



Brussels, 19 December 2007

**SUMMARY MINUTES OF THE 13TH MEETING OF  
THE COMMITTEE ON THE PREVENTION OF MONEY LAUNDERING AND  
TERRORIST FINANCING  
HELD IN BRUSSELS ON 11 DECEMBER 2007**

**1. ADOPTION OF THE AGENDA AND MINUTES**

The agenda and the minutes were adopted without changes.

**2. THIRD COUNTRIES EQUIVALENCE**

Member States continued the discussion on 3<sup>rd</sup> country equivalence under relevant articles of the Third Anti-Money Laundering Directive. The discussion was constructive but at this stage not conclusive. The Member States agreed to continue the discussion at an ad hoc informal meeting scheduled to take place on 29 January 2008.

**3. EU IMPLEMENTATION OF SR VII AND SR IX**

The Commission recalled that the FATF continue to challenge the EU implementation of Special Recommendations VII (wire transfers) and IX (cash control at borders), which are both based on the concept of the EU as "one jurisdiction". The Commission underlined that this discussion is dealt with as a priority issue for the Commission and invited the Member States to strongly support the Commission efforts in this respect.

**4. NORTHERN PART OF CYPRUS**

The Commission recalled that the FATF had invited the European Commission to continue to offer its good offices with a view to obtaining from the "northern part of Cyprus" a final action plan and an implementation calendar before the next February FATF Plenary. The Commission confirmed its commitment to continue and finalise the current work.

**5. MEMBER STATES IMPLEMENTATION OF THE 3<sup>RD</sup> AML DIRECTIVE**

The Commission took note that a large majority of the Member States would have implementing measures in place before the end of the 1st quarter of 2008.

**6. POSSIBLE FUTURE THEMATIC WORK OF THE COMMITTEE**

Member States were invited to share with the Commission and the other Member States, their "wish list" for issues to be discussed by the Committee in 2008. Some Member States flagged the need for discussing issues of interpretation following the implementation of the Third Anti-Money Laundering Directive, others mentioned the issue of privacy laws. The Commission indicated that it would launch a work on compliance with the anti-money laundering requirements at group level ("group compliance").

## **7. DEBRIEFINGS**

Delegations were debriefed on the following issues:

- (1) Ongoing activities of the EU – FIU Platform
- (2) Ongoing activities of the FATF
- (3) Joint ad hoc meeting on Terrorist Financing on 5 December 2007
- (4) EU- US Workshop on Financial sanctions to Combat Terrorism
- (5) Ongoing activities of the CEBS - 3L3 AML Task Force
- (6) The Moneyval plenary meeting on 3 – 6 December 2007
- (7) The Crime Statistics Expert Group Subgroup on Money Laundering
- (8) The Conference on "Tackling Money Laundering" in Utrecht on 2 – 3 November 2007
- (9) FIU-NET

## **8. NEXT MEETING**

The next meeting of the Committee is scheduled to take place on 19 February 2008. An informal Ad Hoc meeting of the Committee focusing on Third Country Equivalence is scheduled for 29 January 2008.