



Brussels, 13 December 2006

**8th meeting of the Committee on the Prevention of Money Laundering and  
Terrorist Financing**

**Brussels, 6 December 2006**

**SUMMARY RECORD**

The 8th meeting of the Committee included mainly two issues: discussion and follow-up to the questionnaires on equivalent third countries and enhanced customer due diligence.

**1. ADOPTION OF THE AGENDA AND MINUTES OF LAST MEETING**

The agenda and the minutes were adopted.

**2. QUESTIONNAIRE ON ENHANCED CUSTOMER DUE DILIGENCE**

The discussion was based on the working paper circulated by the Commission on enhanced customer due diligence and indicators for risk. After a very constructive exchange of views, it was agreed to continue to the explanatory work to identify the best way forward within the framework of the EU-FIU Platform.

**3. QUESTIONNAIRE ON THIRD COUNTRIES EQUIVALENCE**

The Commission gave a short introduction, highlighted the state-of-play and recalled that under the 3<sup>rd</sup> Anti-Money Laundering Directive it had no power to establish a legally binding positive list of equivalent third countries and that it could only act as an honest broker when striving for the creation of a common European list. Hereafter followed an exchange of views on the next steps suggested by the Commission. It was agreed that a possible common positive list of equivalent third countries should be limited to the application of Article 11(1) of the 3<sup>rd</sup> Directive that benefits credit and financial institutions. Moreover, Member States as a first step and with a view to establish an empirical list of equivalent third countries, accepted to provide the Commission with their current national lists by 15 January 2007, at the latest.

**4. NEXT MEETING**

The next meeting of the Committee will take place on 13 February 2007.