

EUROPEAN CORPORATE GOVERNANCE FORUM

Agenda

meeting on Monday, 20 June 2005
Berlaymont, Brussels

1. Approval of the agenda
2. Shareholders' rights
 - a) Update on the state of play of the Commission's initiative
 - b) Discussion
3. Application of the Comply-or-Explain Principle in Europe
4. Improving the functioning of companies
 - a) Independence of Directors
 - b) Internal control

Working Lunch - during the lunch:

5. Update on other Commission initiatives
 - a) Amendment of the 2nd Company Law Directive;
Study on alternative capital protection
 - b) Amendment of the 4th and the 7th Company Law Directives
 - c) Amendment of the 8th Company Law Directive
 - d) Establishment of the Advisory Group on Corporate Governance and Company Law
6. Conclusion