



EUROPEAN COMMISSION

FINANCIAL INSTITUTIONS
Banking and financial conglomerates

ILEG/001/2010

2 July 2010

AGENDA

Insolvency Law Group of Experts (ILEG)

First meeting of the Insolvency Law Group of Experts – 14 July 2010

9:30 to 17:00

Address: Rue de Spa n°2, 1040 Brussels, Atrium meeting room

1. Introduction and process (9:30 – 10:30)

Discussion of ILEG/02/2010

- First package of deliverables: preparing the Crisis Management Directive, and the October 2010 Communication on crisis management
- Second package of deliverables: possible harmonisation of substantive insolvency law, administrative liquidation, and financial groups' insolvency treatment.

2. General presentation of the possible contours of the Crisis Management Directive

Discussion of ILEG/03/2010 (10:30 – 12:30)

- General discussion on crisis management
- Specific discussion on how to implement a receivership/conservatorship model for the EU

3. Discussion of targeted issues of the Crisis Management Directive (14:00 – 17:00)

Discussion of ILEG/04/2010

- Asset transfers within groups' entities in stressed situations

Discussion of ILEG/05/2010

- Haircuts to creditors

A buffet LUNCH will be served from 13.00 to 14.00 at the following address: Rue de la Science n° 19, 1040 Brussels