

SECOND MEETING OF THE GROUP OF EXPERTS ON STATUTORY AUDIT

BRUSSELS, 13 JULY 2005 (9.30 AM – 13.30 PM)

**ALBERT BORSCHETTE CONFERENCE CENTRE – 36 RUE FROISSART
ROOM 1A**

DRAFT AGENDA

I – Adoption of the agenda **9:30 – 9:45**

II – Current state of play: 8th Company Law Directive on Statutory Audit **9:45 – 10:15**

The Commission will present a brief summary on the progress made with regard to the adoption of the Directive.

III –Setting-up a committee structure under the 8th Company Law directive: **10:15 – 12:00**

The Commission services will provide a background document on the current situation of the oversight of auditors in Member States. Member States will be invited to comment on options available to build a committee for the co-ordination of the oversight activities, and adoption of ISAs.

IV – International Standards on Auditing **12:00 – 13:00**

Member States are welcomed to comment on the following:

IV.1 – Modernising the governance of the IAASB

The Commission will inform Member States about its position in the current reform process.

IV.2 – Clarity project – state of play

Following the IAASB Clarity Forum, which will be held on 11 July, the Commission will update the Member States with the latest news on the future direction of the Clarity project.

V – Other business **13:00 – 13:30**

Member States will be invited to present any additional issues which need to be discussed.