

EUROPEAN GROUP OF AUDITORS' OVERSIGHT BODIES (EGAOB)

BRUSSELS, 15 APRIL 2010

10.30 – 16.30

**BERLAYMONT, RUE DE LA LOI 200, 1040 BRUSSELS
ROOM: SCHUMAN**

DRAFT ANNOTATED AGENDA

I Adoption of the draft annotated agenda 10.30-10.35

II Cooperation with third countries 10.35-13.00

A) Exchange of audit working papers with third countries. Participants will be invited to have a preliminary discussion on the possible adequacy of the competent authorities from Australia and the US.

B) Equivalence assessments of third-country audit regulatory systems. Commission services will inform on state of play and invite to participants to discuss draft reports on third countries which will be circulated ahead of the meeting.

C) Interpretation of definitions. Participants will be invited to provide their comments regarding the definitions of the "third-country auditor" and "third-country audit entity" and their implication for registration in the EU. In this respect, Commission services will distribute a working document.

A) Enhanced cooperation within the EGAOB. EGAOB members will be invited to discuss a working document prepared by the Commission services on how to enhance cooperation among EU oversight bodies.

B) Effectiveness of national public oversight systems. The Commission services will propose first ideas and will invite participants to discuss how to promote best practices among EGAOB members in the oversight of auditors and audit firms.

C) Exchange of information. EGAOB members will be invited to comment on the updated documents on:

- the resources allocated to public oversight and quality assurance systems in Member States;
- a contact list of persons responsible for exchanging information between EU public oversight authorities in the light of Article 36 of the Statutory Audit Directive.