

EUROPEAN GROUP OF AUDITORS' OVERSIGHT BODIES (EGAOB)

BRUSSELS, 19 JULY 2010

10:30 – 15:15

**CONFERENCE CENTRE A. BORSCHETTE - ROOM 1D
RUE FROISSART 36, BRUSSELS**

DRAFT ANNOTATED AGENDA

I Adoption of the draft annotated agenda 10:30-10:35

II Cooperation with third countries 10:35-13:00

A) Exchange of audit working papers with third countries

The Commission services will inform on the state of play of the adequacy decision on the competent authorities from Australia and the US.

B) Equivalence assessments of third-country audit regulatory systems

Participants will be invited to discuss the draft decision on the "equivalence of certain third country public oversight, quality assurance, investigation and penalty systems for auditors and audit entities and a transitional period for audit activities of certain third country auditors and audit entities in the European Union". The Commission services will invite participants to discuss draft reports on third countries which will be circulated ahead of the meeting.

C) Memorandum of Understanding on the cooperation on the exchange of information and the Draft Agreement on the transfer of personal data to third countries

Participants will be invited to discuss the Memorandum of Understanding with regard to the access/transfer of audit working papers under Article 47 drafted by the EGAOB subgroup on third countries. They will also be invited to discuss the Draft Agreement on the transfer of personal data to third countries provided by the Commission services responsible for data protection.

III Intra-EU Cooperation

14:30-15:00

Strengthening cooperation between public oversight authorities within the current legislative framework

The Commission services will report on the recent developments in this regard in the EGAOB Inspection subgroup.

IV AOB

15:00-15:15