

**EUROPEAN GROUP OF AUDITORS' OVERSIGHT BODIES (EGAOB)**

**BRUSSELS, 2 OCTOBER 2008**

**10.00 – 15.15**

**CONFERENCE CENTRE A. BORSCHETTE  
RUE FROISSART 36  
ROOM 1D**

**DRAFT ANNOTATED AGENDA**

**I Adoption of the draft annotated agenda 10.00-10.05**  
**Adoption of the summary record of the previous meeting**

**II Developments in Ernst & Young 10.05-11.00**

Ernst & Young is kindly invited to give a presentation on the recent changes in the management of national partnerships.

**III EGAOB Activity Report – Work Programme 2009 11.00-11.30**

The Commission will present the draft EGAOB Activity Report (2006 – 2008) and the list of priorities and activities for the EGAOB on 2009. The participants will be invited to comment.

**IV Possible next steps on ISA 11.30-12.30**

The Clarity Project has been in most parts completed. The participants will be invited to discuss next steps on ISA:

- Review of the contents of ISA;
- Translation of ISA is an issue for translating bodies, but what should be the role for supervisory authorities? Possible establishment of the Review Groups?
- Possible initiative on audit reporting (article 28);

- Educational challenges for the profession;
- Application Material – what should happen with it?

Participants are invited to consider giving the mandate to the EGAOB ISA subgroup to discuss and report back on these issues in January. ISA subgroup meetings are planned for 22 October and 2 December.

**V Inventory of activities undertaken by CESR, CEBS 12.30-13.00**

The Commission services will give a short presentation of recently undertaken and planned activities of CESR and CEBS.

**VI PCAOB inspections in Europe 14:30-15.00**

Delegations will be invited to report about new developments in their contacts with the PCAOB.

**VIII AOB 15.00-15.15**