

**EUROPEAN GROUP OF AUDITORS' OVERSIGHT BODIES (EGAOB)**

**BRUSSELS, 7 JUNE 2007**

**9.30 AM – 16.30 PM**

**CONFERENCE CENTRE A. BORSCHETTE  
RUE FROISSART 36  
ROOM AB-4A**

**DRAFT ANNOTATED AGENDA**

**I Welcome – adoption of the agenda**

**Adoption of the summary record of the previous meeting**

**9.30**

**II Future meetings with the invitees**

**9.30 – 9.45**

*ii. Meeting with the PCAOB on 28 November (morning);*

*ii. Meeting with the European Associations on 28 November (afternoon);*

*iii. Possible meetings with other interested parties on 2 October.*

**III Quality Assurance – a possible Commission recommendation**

**9.45 – 10.30**

*The Commission foresees discussing an updated paper on quality assurance systems for statutory auditors and audit firms auditing public interest entities.*

**IV Meeting with the European Associations**

**10.30 – 13.00**

*Based on the contributions from the Associations and the work currently undertaken by EGAOB and the Commission services, the agenda is the following:*

- i. Update on the activities of organisations (5 minutes each);*
- ii. EFAA presentation on "Education and training of SMPs in the auditing field" (20 minutes presentation, followed by 20 minutes of discussions);*
- iii. Discussion on the paper prepared by the Commission services regarding a new Commission Recommendation on a quality assurance system for*

*statutory auditors and audit firms auditing public interest entities (90 minutes).*

**V Co-operation with the United States** **14.30 – 15.00**

*The Commission will inform the EGAOB on the next steps in preparing a roadmap with the PCAOB. The Member States will be invited to present their comments.*

**VI Third countries** **15.00 – 16.15**

*VI.1. Discussion on Member States' follow-up of possible Commission measures under Article 46 of the Directive (equivalence recognition and transitional measures);*

*VI.2. Discussion on the co-operation possibilities between Member States on registration under Article 45 of the Directive (Memorandum of understanding).*

**VII AOB** **16.15 – 16.30**

*The preliminary date for the next EGAOB meeting – 2 October.*