

MEETING OF THE AUDIT REGULATORY COMMITTEE (AURC)

BRUSSELS, 29 FEBRUARY 2008

09.30 -17.00

**CONFERENCE CENTRE A. BORSCHETTE
RUE FROISSART 36
ROOM AB- 4D**

CORRIGENDUM

DRAFT ANNOTATED AGENDA

I Adoption of the draft agenda and approval of draft minutes of the meeting of 24 January 2008

09h30-09h45

II PCAOB – Discussion draft comment letter

09h45-11h00

The Commission will discuss with Member States a draft comment letter on the PCAOB's draft guidance regarding implementation of PCAOB rule 4012. Member States will be invited to comment.

III Third Countries – Discussion Commission Decision under Article 46

11h00-12h00

The Commission will hold a second discussion on the draft comitology decision regarding Article 46 with Member States. The EP has also received the same draft.

IV Third Countries – Adequacy assessment of third countries

12h00-12h15

The Commission will inform Member States on a questionnaire related to a possible adequacy assessment of third countries under Article 47.

V Subprime market

12h15-12h30

The Commission will provide a short general update on the overall developments in the European Council and Ecofin. The Commission will update the Member States on the discussion between audit firms and EGAOB of the 14th February 2008.

VI ISA – Topics left open for discussion + ISQC1

14h00-15h30

The Commission will present a working document on cross cutting issues regarding ISA. Member States will be invited to comment.

VII Freedom to provide services in the field of statutory audits

15h30-16h00

The Commission will present a working document on the freedom to provide services in the field of statutory audits. Member States will be invited to comment.

VIII Quality Assurance

16h00-16h30

The Commission will update Member States on the state of play regarding the recommendation on Quality Assurance. Member States will be invited to comment on a near-final draft text of the recommendation.

IX Transposition of the Eight Company Law Directive - Scoreboard

16h30-16h45

The Commission will update Member States on its plans to draft a scoreboard. Member States will be invited to comment.

X Other Business

16h45-17h00
