

MEETING OF THE AUDIT REGULATORY COMMITTEE (AURC)

BRUSSELS, 24 JANUARY 2008

09.30 AM-16.30 PM

**CONFERENCE CENTRE A. BORSCHETTE
RUE FROISSART 36
ROOM AB – 4C**

DRAFT ANNOTATED AGENDA

CORRIGENDUM (AGENDA POINT V)

I Adoption of the draft agenda and approval of draft minutes of the meeting of 17 October 2007

09h30-09h35

II IFIAR presentation

09h35-10h15

Mr. Paul Boyle, Chairman of IFIAR, will give a presentation about IFIAR.

III Supervision of EU audit firms by the PCAOB

10h15-11h45

The Commission will discuss with Member States PCAOB's draft guidance regarding implementation of PCAOB rule 4012. Member States will be invited to comment.

The Commission will present to the Member States a first draft comment letter and invite Member States for comments. The deadline for comment letters is 4th March 2008.

IV Supervision of EU audit firms by Japan

11h45-12h15

The Commission will inform the Member States about the state of play regarding Japanese law which will also regulate European audit firms as from 1st April 2008.

V Co-operation with third countries: comitology procedure under Article 46

10h15-12h30

The Commission will hold a first discussion on the draft comitology decision regarding Article 46 with Member States. The EP has also received the same draft.

VI Discussion on Article 47

14h00-15h00

The Commission will discuss the implementation of Article 47 with Member States.

VII Transposition of the Eight Company Law Directive

15h00-16h00

The Commission will present to Member States tentative ideas regarding a score board on the implementation of the Statutory Audit Directive as announced by Commissioner McCreevy on 19th December 2007.

VIII Other Business

16h00-16h30
