

**MEETING OF THE AUDIT REGULATORY COMMITTEE (AURC)**

**BRUSSELS, 17 JULY 2009**

**10.00 -15.00**

**CONFERENCE CENTRE A. BORSCHETTE  
RUE FROISSART 36  
ROOM 2A**

**DRAFT ANNOTATED AGENDA**

**I Approval of draft agenda and draft minutes of the meeting of 5 May 2009  
10h00-10h05**

**II Audit working papers - Situation in the United States, Japan, Canada and  
Switzerland  
10h05-11h30**

The Commission will inform Member States about ongoing discussions with the US, Japan Canada and Switzerland on the issue of audit working papers. Member States are invited to comment and to give an update from their point of view.

**III International Standards on Auditing  
11h30-12h30**

The Commission intends discussing the following issues with MS:

- The cost-benefit analysis carried out by the University of Duisburg
- The public consultation launched on the adoption of ISAs in the EU
- Exchange of views with MS on add-ons and carve-outs
- Translation of ISA.

**IV Transposition of the Directive 2006/43/EC  
14.00-14.45**

1. The Commission will invite Member States which have not yet fully transposed the Statutory Audit Directive to give an update (including timetables) on where they stand at domestic level.
2. It also intends discussing practical aspects related to the implementation of Article 36 (co-operation on exchange of confidential documents).

**V Other Business**

**14.45-15.00**

The Commission will inform MS about the latest developments in respect of the public consultation on the audit market and control structures in audit firms.

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