

**MEETING OF THE AUDIT REGULATORY COMMITTEE (AuRC)**

**BRUSSELS, 7 MAY 2008**

**09.00 -17.00**

**CONFERENCE CENTRE A. BORSCHETTE  
RUE FROISSART 36  
ROOM AB- 1 C**

**DRAFT ANNOTATED AGENDA**

**I Adoption of the draft agenda and approval of draft minutes of the meeting of 29 February 2008**

**09h00-09h15**

**II Update on the US (PCAOB) and Japan (FSA)**

**09h15-10h00**

The Commission will provide an update on the state of play regarding the US and Japan.

**III Third Countries – Discussion Commission Decision under Article 46**

**10h00-12h00**

The Commission will continue discussions with the Member States on the substance of the draft comitology decision regarding Article 46 and the technical statement on equivalence assessments. The aim is to get a political agreement from the Member States on the final draft decision at the meeting in order to have a vote on the basis of translated text at the meeting of 3 June 2008.

**IV Third Countries – Adequacy assessment of third countries**

**12h00-12h30**

The Commission will inform Member States on the questionnaire related to an adequacy assessment of third countries under Article 47.

**V (III) Third Countries – Discussion Commission Decision under Article 46**

**14h00-15h00**

The Commission will continue the discussion under point III of this agenda with the Member States.

**VI ISA**

**15h00-15h15**

The Commission will inform Member States on its meeting with DG Translation and the assigned national experts on the translation of ISA.

**VII Freedom to provide services in the field of statutory audits-Relationship with the Services Directive 2006/123/EC and Directive 2006/36/EC on professional qualifications**

**15h15-16h15**

The Commission services will summarise its position on this issue based on the previous documents discussed.

**VIII Information on the financial turmoil**

**16h15-16h30**

The Commission will give the Member States an update on the financial turmoil.

**IX Other Business**

**16h30-17h00**

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