

**MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)****CONTACT COMMITTEE MEETING****BRUSSELS, 23 JUNE 2011 (14:30 – 17:00)****ALBERT BORSCHETTE CONFERENCE CENTER (CCAB), (MEETING ROOM AB-OB)****DRAFT AGENDA**

<b>I.</b>	<b>Approval of the minutes of the ARC meeting of 1.2.2011 &amp; 11.4.2011 (Documents ARC/02/2011 &amp; ARC/03/2011)</b>	<b>14:30-14:40</b>
-----------	---	--------------------

<b>II.</b>	<b>Votes on Proposals for Commission Regulations on:</b>	<b>14:40-15:00</b>
------------	--	--------------------

Disclosures – Transfers of Financial Assets (Amendments to IFRS 7) (Document ARC/04/2011)

At this ARC meeting the effect study for IFRS 7 will be discussed and the formal endorsement vote for the standard will take place.

<b>III.</b>	<b>Discussion of IASB technical projects</b>	<b>15:00-15:45</b>
-------------	--	--------------------

1. Future IASB future work-programme, post-2011 (*discussion on the basis of a note to be circulated by the Commission services*).
2. Forthcoming IASB standards (*EFRAG presentation followed by discussion*):
  - Presentation of Items of Other Comprehensive Income (Amendments to IAS 1)
  - Employee Benefits (Amendments to IAS 19)

<b>Coffee Break</b>	<b>15:45-16:00</b>
---------------------	--------------------

**IV. State of play on governance issues 16.00-16.30**

Commission staff will inform on developments since the last ARC meeting (Trustees' strategy review).

**V. Adoption of IFRS in US 16.30-16.55**

Commission staff invites Member States to provide their views about the Securities and Exchange Commission [Staff Paper](#) issued on May 26, 2011 exploring a possible method of incorporating IFRSs into the US legislation.

**VI. AOB 16:55-17:00**