

MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)**CONTACT COMMITTEE MEETING****BRUSSELS, 1 JULY 2010 (14:30 – 17:30)****ALBERT BORSCHETTE CONFERENCE CENTER (CCAB), (MEETING ROOM AB-2D)****PRELIMINARY DRAFT AGENDA**

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| I. | Approval of the minutes of the ARC meeting of 03.05.2010 (Document ARC/06/2010) | 14:30-14:35 |
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| II. | Accounting issues related to the financial crisis - Revision of IAS39 | 14:35-14:45 |
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Commission staff will provide an update on developments since the last ARC meeting.

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| III. | Discussion of IASB technical agenda projects | 14:45-16:45 |
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The Commission has invited IASB staff to give an update on ongoing work of important technical projects (e.g. pension accounting, leasing, financial statement presentation, revenue recognition, insurance contracts) (to be confirmed).

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| IV. | IASB Governance, EFRAG enhancement and funding | 16:45-17:15 |
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Update on developments on IASB governance and EFRAG/IASCF funding.

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| V. | Update on the review process of the 4th Directive | 17:15-17:25 |
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Update on the review process of the 4th Directive.

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| VI. | AOB | 17:25-17:30 |
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