

MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)**CONTACT COMMITTEE MEETING****BRUSSELS, 16 JULY 2009 (9.30 - 13.00)****ALBERT BORSCHETTE CONFERENCE CENTRE (AB -1D) – 36 RUE FROISSART****DRAFT AGENDA**

I.	Approval of the minutes of the ARC meeting of 12.06.2009 (Document ARC/9/2009)	9.30 to 9.35
-----------	---	---------------------

II.	Votes on Proposals for Commission Regulations on:	9.35 to 10.30
------------	--	----------------------

- IFRIC9/IAS39 Embedded Derivatives
(Document ARC/10/2009)
- IFRS 1 First-time Adoption of IFRS (revised)
(Document ARC/11/2009)
- IFRS 7 Financial Instruments: Disclosures (amended)
(Document ARC/12/2009)
- IFRIC 17 Distributions of Non-cash assets to owners
(Document ARC/13/2009)
- IFRIC 18 Transfers of Assets from Customers
(Document ARC/14/2009)

Discussion of effect studies and formal endorsement vote will take place.

III.	Consistent application of IFRS in the EU	10.30 to 11.20
-------------	---	-----------------------

The contractor INEUM Consulting will present its report on the application of IFRS in 2006 Financial Statements of EU companies.

Break		11.20 to 11.30
--------------	--	-----------------------

IV. Accounting issues linked to the crisis – Revision of IAS39 11.30 to 12.30

Update of developments since the last ARC meeting. The Commission intends to invite an IASB staff member to present ongoing work on the revision of IAS39 (to be confirmed).

V. Miscellaneous 12.30 to 13.00