

VOTES OF THE ARC

AT THE MEETING OF
THE ACCOUNTING REGULATORY COMMITTEE AND CONTACT COMMITTEE
OF 6 NOVEMBER 2008

VOTES ON PROPOSALS FOR COMMISSION REGULATIONS

- Endorsements of Amendments to:
 - IFRS 1 First-time Adoption of International Financial Reporting Standards and IAS 27 Consolidated and Separate Financial Statements "Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate"
 - IAS 32 Financial Instruments: Presentation and IAS 1 Presentation of Financial Statements "Puttable Financial Instruments and Obligations Arising on Liquidation"
- Endorsement of the Annual Improvements to IFRSs
- Endorsement of IFRIC 12 - Service concession arrangements

All Member States voted in favour of the draft Commission Regulations endorsing the Amendments to IFRS 1 and IAS 27 "Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate", Amendments to IAS 32 and IAS 1 "Puttable Financial Instruments and Obligations Arising on Liquidation" and the Annual Improvements to IFRSs.

All but two Member States voted in favour of the draft Commission Regulations endorsing IFRIC 12. One voted against the endorsement and another abstained.