

VOTE OF THE ARC

AT THE MEETING OF
THE ACCOUNTING REGULATORY COMMITTEE AND CONTACT COMMITTEE
OF 15 OCTOBER 2008

VOTE ON A COMMISSION PROPOSAL

**DRAFT COMMISSION REGULATION AMENDING REGULATION (EC) No 1725/2003
ADOPTING CERTAIN INTERNATIONAL ACCOUNTING STANDARDS IN ACCORDANCE
WITH REGULATION (EC) No 1606/2002 OF THE EUROPEAN PARLIAMENT AND THE
COUNCIL AS REGARDS INTERNATIONAL ACCOUNTING STANDARD (IAS) 39 AND
INTERNATIONAL FINANCIAL REPORTING STANDARD (IFRS) 7**

The draft Regulation was accepted unanimously. The Commission would also be making a [Declaration](#) and also issue a [press release](#).

Some Member States asked that the minutes of today's ARC meeting expressly state that they were not in agreement with the last sentence of the forthcoming Commission Declaration. At the same time one other indicated that it had no definite position on this particular matter.