

THIRTIETH MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)**CONTACT COMMITTEE MEETING****BRUSSELS, 10 MARCH 2008 (9.30 TO 13:00)****ALBERT BORSCHETTE CONFERENCE CENTRE (ROOM AB-0C) – 36 RUE FROISSART****DRAFT AGENDA**

I	Approval of the minutes of the ARC meeting of 20.11.2007 (Document ARC/01/2008)	9.30 to 9.35
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II	Equivalence: IFRS and third country GAAPs	9.35 to 10.15
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The Commission services will invite CESR to give a presentation of its advice to the Commission on the equivalence of third country GAAPs with IFRS. The Commission services will outline the key messages expected to feature in its forthcoming report to the ESC and EP.

III	IASB governance	10.15 to 11.00
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The Commission services will outline the key observations in the third report on IASB governance. (The report will be sent to ARC members as soon as it is adopted).

	Break	11.00 to 11.15
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IV	Effect studies on forthcoming endorsements. IFRS 3 revised (Business combinations – Phase 2)	11.15 to 11.45
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The Commission services will describe the effect studies being carried out on the possible effects of adopting certain standards and interpretations recently issued by the IASB (IAS 21, IFRIC 12). EFRAG will outline the effect studies which it is carrying out in relation to other recently issued standards. EFRAG will also be invited to give a presentation of the key elements of the newly revised IFRS 3 as well as accompanying data from IASB (e.g. feedback statements).

V	Report on the functioning of the IAS Regulation	11.45 to 12.00
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The Commission services will outline the key observations in this report. The Commission services will also give information about the new study being launched concerning IFRS implementation in 2006.

VI	Simplification of accounting rules for small and medium-sized enterprises	12.00 to 12.30
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The Commission services will describe the latest developments on this project.

VII	Consolidation and language revision	12.30 to 12.45
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The Commission services will update delegations on the project of consolidation and language revision of endorsed IFRS.

VIII	Miscellaneous	12.45 to 13.00
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