

TWENTY FIFTH MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)**CONTACT COMMITTEE MEETING****BRUSSELS, 16 MARCH 2007 (9.30 - 17.00)****ALBERT BORSCHETTE CONFERENCE CENTRE (ROOM AB-2A) – 36 RUE FROISSART****DRAFT AGENDA**

I	Approval of the minutes of the ARC meeting of 2.2.2007 (Document ARC/9/2007)	9.30 to 9.35
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II	IFRIC 12 Service Concession Arrangements	9.35 to 10.15
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The Commission will invite EFRAG to present its opinion on the endorsement of IFRIC 12. This will be followed by a detailed discussion with Member States on the way forward on this issue. No endorsement vote on this IFRIC will take place at today's meeting.

III	Text of draft Regulations – possible alternative wordings in respect of commencement dates and early application (Document ARC/10/2007)	10.15 to 10.45
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The Commission will present a paper on this issue.

IV	Consistent application – Roundtable (Document ARC/11/2007)	10.45 to 11.30
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The Commission will present its report on the current status of issues which have been presented and discussed at the Roundtable.

V	IFRS branding (Document ARC/12/2007)	11.30 to 12.30
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The Commission will present an initial paper on IFRS as adopted by the EU and the linkage with SEC reporting requirements.

VI	Equivalence between IFRS and third country GAAP, in particular US GAAP	12.30 to 13.00
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The Commission will summarise the key messages which will feature in its first report to the European Parliament and the European Securities Committee.

VII	Simplification of accounting rules for small and medium-sized enterprises - possible revision of the 4th and 7th Directives (Document ARC/13/2007)	14.30 to 16.30
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The Commission will summarise the key messages from the questionnaires received from Member States. The Commission will present a discussion document outlining preliminary conclusions and current views on the way forward.

VIII	Miscellaneous	16.30 to 17.00
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