

TWENTY FOURTH MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)**CONTACT COMMITTEE MEETING****BRUSSELS, 2 FEBRUARY 2007 (9.30 - 17.00)****ALBERT BORSCHETTE CONFERENCE CENTRE (ROOM AB-3D) – 36 RUE FROISSART****DRAFT AGENDA**

I	Approval of the minutes of the ARC meeting of 24.11.2006 (Document ARC/01/2007)	9.30 to 9.35
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II	Formal votes on Proposals for Commission Regulations on: IFRS 8 Operating Segments (Document ARC/02/2007); IFRIC 10 Interim Financial Reporting and Impairment (Document ARC/03/2007); IFRIC 11 Group and Treasury Share Transactions (Document ARC/04/2007)	9.35 to 10.30
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III	IFRIC 12 Service Concessions (Document ARC/05/2007)	10.30 to 11.15
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The Commission will invite EFRAG to explain key elements of this new IFRIC. Delegations will then be invited to provide their initial views. No endorsement vote on this IFRIC will take place at today's meeting.

IV	Consistent application – Roundtable	11.15 to 12.00
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The Commission will describe the issues discussed at the latest meeting of the Roundtable which took place on 26 January 2007.

V	Future endorsement procedure (including the Standards Advice Review Group)	12.00 to 12.30
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The Commission will outline the new regulatory procedure with scrutiny for endorsing IFRS which will apply once the IAS Regulation has been amended in a few months time. The Commission will inform delegates of the individuals which have been appointed to the Standards Advice Review Group.

VI	Relationship between the IAS Regulation and the 4th and 7th Company Law Directives (Document ARC/06/2007) (Document ARC/07/2007), (Document ARC/08/2007)	14.00 to 15.30
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The Commission will present new papers which take account of the discussions at the last ARC meeting.

VII	IASB governance	15.30 to 16.00
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The Commission will describe the comments in its first report on IASB/IASCF governance which was presented at the meeting of the Economic and Finance Committee on 17-18 January 2007.

VIII	Links between statistics and accounting	16.00 to 16.15
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Eurostat, the European Union's office of statistics, will give a presentation on links between statistics and IFRS.

IX	Update on developments since the last ARC meeting	16.15 to 16.45
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The Commission will describe recent developments in the following areas:

- Simplification of accounting rules for small and medium-sized enterprises - possible revision of the 4th and 7th Directives
- IFRIC due process
- IFRS "branding"
- IASB funding
- Consolidation and language revision of endorsed IFRS.

X	Miscellaneous	16.45 to 17.00
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