

Amendments to

International Financial Reporting Standard 1
**First-time Adoption of International
Financial Reporting Standards**

Amendments to IFRS 1 *First-time Adoption of International Financial Reporting Standards*

This document sets out amendments to IFRS 1 *First-time Adoption of International Financial Reporting Standards*. The amendments finalise proposals that were contained in an Exposure Draft of Proposed Amendments to this IFRS that was published on 29 April 2005.

Amendment to IFRS 1

Paragraph 36B and the preceding heading are amended as follows.

Exemption from the requirement to present comparative information for IFRS 6

36B An entity that adopts IFRSs before 1 January 2006 and chooses to adopt IFRS 6 *Exploration for and Evaluation of Mineral Resources* before 1 January 2006 need not apply the requirements of IFRS 6 to comparative information presented in its first IFRS financial statements.