

SEVENTH MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)

BRUSSELS, 30 APRIL 2004 (10 AM)

**CHARLEMAGNE BUILDING SALLE S2
170, RUE DE LA LOI**

DRAFT ANNOTATED AGENDA

1) Approval of the minutes of the ARC meeting of 3 February 2004 **10:00**

2) IAS 32 and IAS 39 – State of play **10:15 to 11:15**

EFRAG will shortly present the hedging issue and insurance mismatch. The Commission will report on the state of play of the discussions on outstanding issues.

3) Presentation by EFRAG of the new standards part of the 1 January 2005 package **11:15 to 12:30**

EFRAG will present the main provisions and salient particularities of IFRS 2 – Share-Based Payments, IFRS 3 – Business Combination Phase I and IFRS 5 – Disposal of non-current assets and presentation of discontinued operations.

4) State of play in the new Member States **14:30 to 16:15**

Acceding Member States will be invited to present the situation in their country regarding the application of IAS (scope of application, which IASs –all or some). Written contributions ahead of the meeting would be appreciated.

5) Miscellaneous **16:15 to 16:30**

Presentation by Philippe Danjou of CESR recommendation on Transition to IFRS