



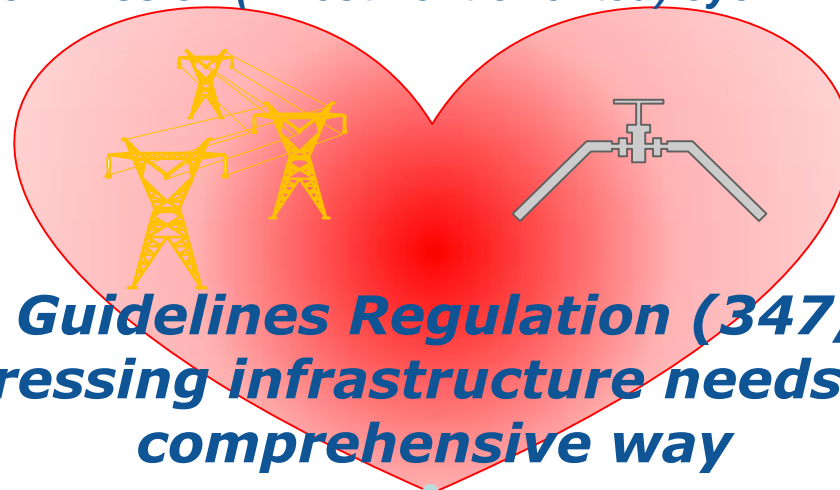
CEF Synergy call Info Day 10 October 2016

Background information and policy context

Beatrice CODA, Team Leader
European Commission
DG Energy
Networks and Regional initiatives

Infrastructure is at the heart of the European energy policy

*Also the backbone of the European Energy Union...
And an apple of this Commission (investment oriented) eye..*



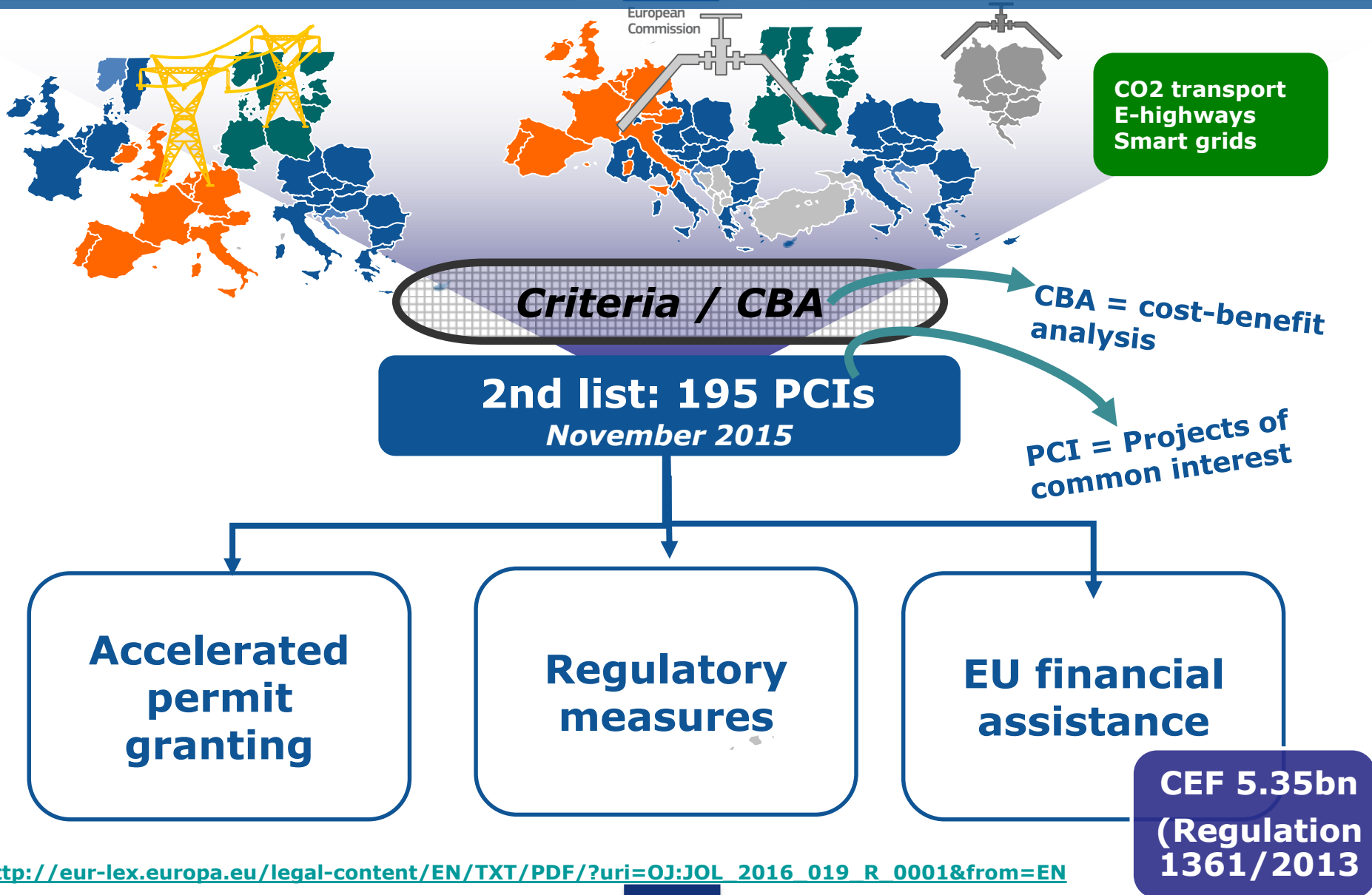
***TEN-E Guidelines Regulation (347/2013)
addressing infrastructure needs in a
comprehensive way***

**COMPETITIVE-
NESS**

**SECURITY OF
SUPPLY**

SUSTAINABILITY

TEN-E Guidelines Regulation + Delegated Regulations + CEF





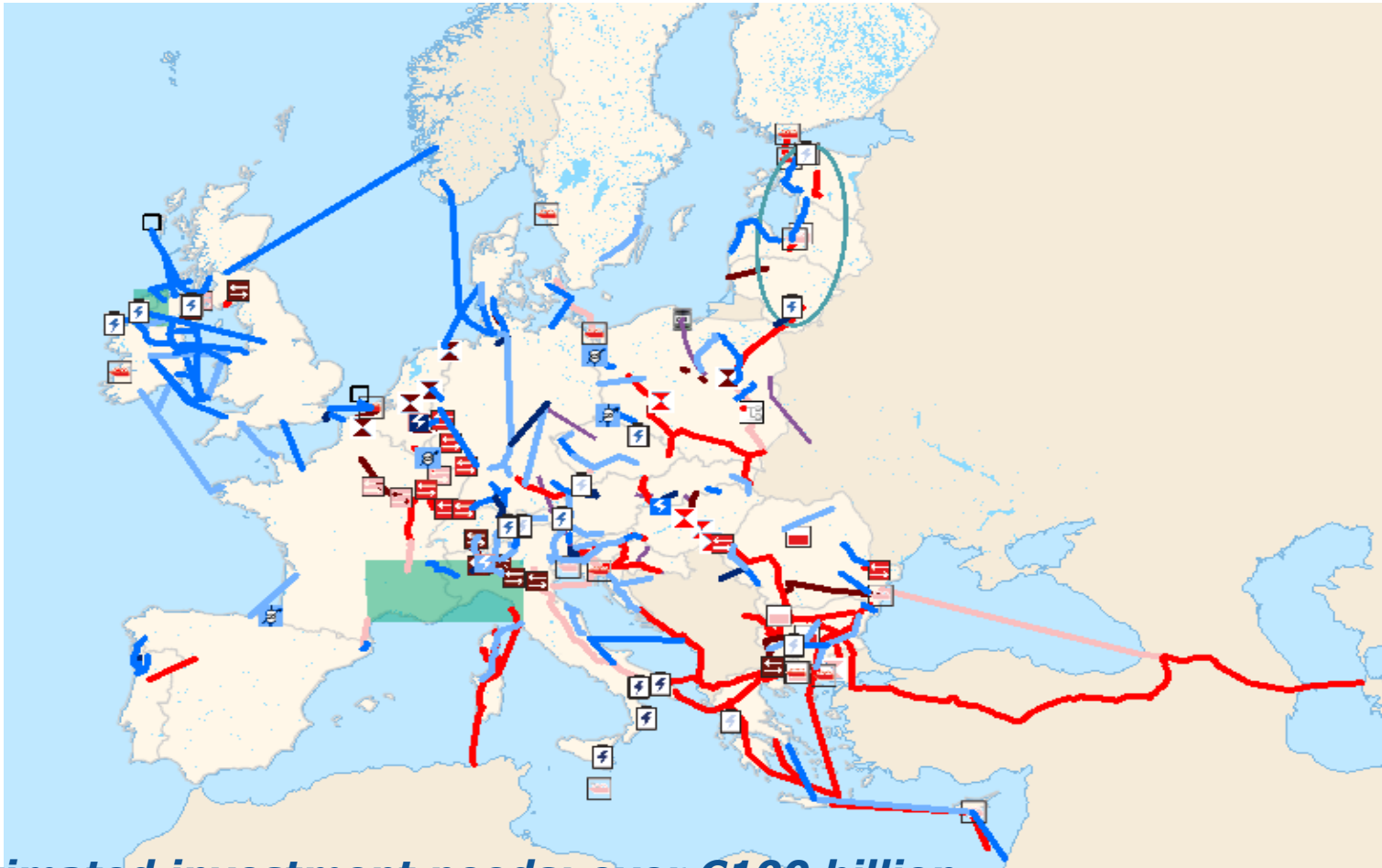
Second List Projects of Common Interest (PCI)

Legal Basis: No 2016/89 – 18 November 2015

Tool for building well-interconnected energy networks:

- *Energy Union Strategy*
- *2020 Energy and Climate Strategy*
- *2030 Framework for Climate and Energy*
- *European Energy Security Strategy*
- *Liquid Natural Gas (LNG) and Storage Strategy*
- *Communication on achieving the 10% electricity interconnection target*

Second List PCI



Estimated investment needs: over €100 billion

108 electricity PCI; + 77 gas PCI; (+ 7 oil PCI*); + 3 smart grids PCI

*Oil not eligible for CEF financial assistance

CEF Energy



CEF can ease the investment challenges:

- Assist in better project preparation and minimising risk factors (grants for studies)
- Help overcome the funding gap for commercially non-viable, but needed PCIs (grants for works)
- Decrease the cost of and improve the access to long-term financing (financial instruments)



CEF Energy- grants

- 2014:** First multiannual call for proposals
EUR 647 million allocated to **34 actions**
- 2015:** Second and third multiannual calls
EUR 366 million allocated to **35 actions**
- 2016:** Fourth multiannual call
EUR 263 million allocated to **9 actions**
Fifth multiannual call
EUR 600 million indicative value - ongoing
Synergy call
EUR 20 million available to be allocated

*Budget execution follows back-loading logic of CEF, with
major spending efforts in 2017-20*

CEF : Synergies

"The CEF should enable synergies between the transport, telecommunications and energy sectors to be harnessed to the full, thus enhancing the effectiveness of Union action and enabling implementing costs to be optimised"

Recital 2, CEF Regulation

CEF – Exploiting synergies

Definition:

Synergies between sectors: *the existence, across at least two of the transport, telecommunications and energy sectors, of similar or complementary actions that may enable costs or results to be optimised through the pooling of financial, technical or human resources*

(Art 2 (19) CEF Regulation)

"Work programmes shall be coordinated in such a way as to exploit the synergies between transport, energy and telecommunications, in particular in such areas as smart energy grids, electric mobility, intelligent and sustainable transport systems, joint rights of way or infrastructure coupling"

Article 17(7), CEF Regulation



Thank you for your attention

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