



Parlamentul României
Senat

Bucharest, 26 of June, 2013.

Courtesy translation

OPINION

**of the Romanian Senate on the European consultation document - GREEN
PAPER on the insurance of natural and man-made disasters-COM(2013)213 final**

The Plenum of the Romanian Senate, pursuant to art. 67, art. 148. (2) and. (3) of the Romanian Constitution, and the Protocol (No 1) annexed to the Treaty of Lisbon amending the Treaty on European Union and the Treaty establishing the European Community, ratified by Law no. 13/2008, has examined the common Report of the Committee on European Affairs no. LXII /437/17.06.2013 and the Committee on Economy, Industry and Services no.XXII/223/04.05.2013 and has issued the following

OPINION

Knowing the specific of the natural disasters, events which may cause major losses simultaneously, having in view the challenge for systems configured in order to meet individual risk insurance, we have to emphasize that:

1. It is necessary to establish a European functionally system in order to ensure the exchange of best practices, including ways to reduce the risks beyond the insurance market;
2. The development of disaster resilience and a serious reduction of damages must stand in the center of European and Member States policies; besides the long-term function, these policies can fulfill an important economic role in the short term, generating economic growth and sustainable development.
3. The role of public authorities is essential in the development and implementation of regulations trying to limit the impact caused by disasters and to reduce the risk in the insurance system;
4. The information and protection of consumers in this market may be subject of uniform regulations at the European level.

The opinion shall be sent to the European institutions.

p.PRESIDENT OF SENATE
Cristian Sorin DUMITRESCU