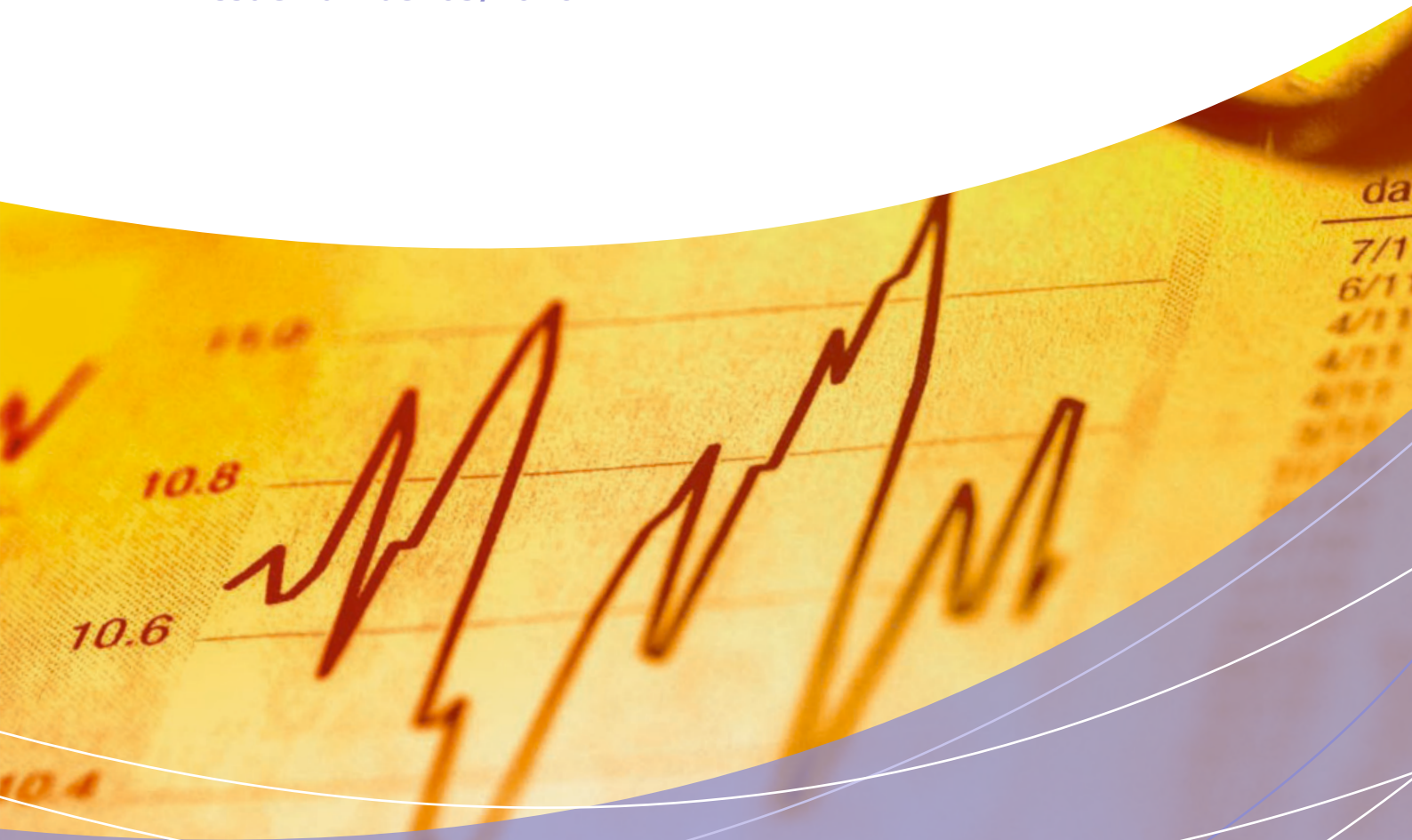


Eurostatistics
Data for short-term economic analysis

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Section I

Summary analysis



International context: GDP growth losing momentum in the US and China

Editorial

The advance estimate of the US GDP growth rate in Q1 2016 was 0.1%, continuing the declining trend of previous quarters: 0.3% in Q4 2015, 0.5% in Q3 and 1.0% in Q2. In Q1 2016, private final consumption grew by 0.5% (after 0.6% in Q4 and 0.9% in Q2) while government final consumption expenditure contracted by 0.1% (after growth of 0.2% in Q4). Gross fixed capital formation remained stable (0.0%) in Q1 2016, while exports contracted by 0.6% (after -0.5% in Q4). Imports remained stable (0.0%) in Q1 2016 after a contraction of 0.2% in Q4 2015. The annual GDP growth rate slightly decelerated to 1.9% in Q1 2016, down from 2.0% in Q4 2015.

Regarding the BRICS countries (Brazil, Russia, India, China and South Africa), China also saw falling GDP growth with a quarterly GDP growth rate of 1.1% in Q1 2016 after 1.5% in Q4 2015. The annual GDP growth rate slightly decreased to 6.7% in Q1 2016, down from 6.8% in Q4 2015. The other BRICS countries will release their GDP growth rates for Q1 2016 only later. But in Q4 2015, India declared a slight deceleration of its GDP with a growth rate of 1.7% down from 1.8% in Q3. The annual GDP growth rate remained nevertheless solid at 7.5%, up from 7.3% in Q3. South Africa reported a quarterly GDP growth rate of 0.2% in Q4 2015, stable compared to Q3. The annual GDP growth rate declined to 0.3% in Q4 2015, down from 1.2% in Q3. Brazil remained in a difficult situation with a contraction of 1.4% of its GDP growth rate in Q4 2015, following a contraction of 1.7% in Q3. The contraction of the annual GDP growth rate deepened to 6.0% in Q4 2015 after 4.5% in Q3.

Russia's GDP growth rate for Q4 2015 will be available later, but in Q3 the economy slightly contracted by 0.6% following a more important contraction of 1.3% in Q2. The annual GDP growth rate was negative at -3.7% in Q3 2015, after -3.8% in Q2.

European Union and euro area: GDP growth rate accelerated in Q1 2016 in the euro area

According to the preliminary flash estimate (released for the first time by Eurostat at t+30 days after the end of the quarter), the GDP growth rate of the euro area was 0.6% in Q1 2016, up from 0.3% in Q4 2015. The annual GDP growth rate of the euro area remained stable at 1.6% in Q1 2016 compared to Q4 2015. The EU GDP growth rate was at 0.5% in Q1 2016, slightly up from 0.4% in Q4. The annual GDP growth rate of the EU slightly decreased from 1.8% in Q4 to 1.7% in Q1 2016.

The flash estimate set at -0.2% the euro area annual inflation rate in April 2016 compared to 0.0% in March 2016. In April 2016, the annual inflation rate for energy was -8.6% compared to -8.7% in March.

Situation in the Member states: GDP growth remained sustained in Spain in Q1 2016

GDP growth was sustained in Spain with a rate of 0.8% in Q1 2016, stable since Q3 2015. The annual GDP growth rate slightly declined to 3.4% in Q1 2016 down from 3.5% in Q4 2015. France also posted a solid GDP growth rate of 0.5% in Q1 2016 after 0.3% in Q4 2015. The annual GDP growth rate declined to 1.3% in Q1 2016 down from 1.4% in Q4 2015. The economy decelerated in the UK with a GDP growth rate of 0.4% in Q1 2016 down from 0.6% in Q4 2015. The annual GDP growth rate remained stable at 2.1% compared to Q4. The economy decelerated in Belgium with a GDP growth rate 0.2% in Q1 2016, down from 0.5% in Q4 2015. The annual GDP growth rate remained stable at 1.5% in Q1 2016 compared to Q4 2015. Austria reported an acceleration of its economy with a GDP growth rate of 0.6% in Q1 2016, up from 0.2% in Q4 2015. The annual GDP growth rate slightly declined to 1.0% in Q1 2016 down from 1.1% in Q4 2015.

The other Member States will release their GDP growth rates for Q1 2016 on 13th May 2016.



Latest macroeconomic developments

Evolution of GDP

Stronger growth of the euro area economy

Seasonally and calendar adjusted GDP rose by 0.6% in the euro area (EA19) and by 0.5% in the EU28 during the first quarter of 2016, compared with the previous quarter, according to a preliminary flash estimate published by Eurostat. In the fourth quarter of 2015, GDP grew by 0.3% in the euro area and by 0.4% in the EU28. Compared with the same quarter of the previous year, non seasonally adjusted GDP rose by 1.8% in the euro area and by 2% in the EU28 in the first quarter of 2016, after +1.7% and +2% respectively in the previous quarter.

Industrial production

In February 2016 compared with January 2016, seasonally and calendar adjusted industrial production fell by 0.8% in the euro area (EA19) and by 0.7% in the EU28, according to estimates from Eurostat. In January 2016 industrial production rose by 1.9% in the euro area and by 1.5% in the EU28. In February 2016 compared with February 2015, industrial production increased by 0.8% in both the euro area and the EU28.

Construction production

In February 2016 compared with January 2016, seasonally and calendar adjusted production in the construction sector fell by 1.1% in the euro area (EA19) and by 0.4% in the EU28, according to first estimates from Eurostat. In January 2016, production in construction grew by 2.4% in the euro area and by 0.9% in the EU28. In February 2016 compared with February 2015, production in construction grew by 2.5% in the euro area and by 2.3% in the EU28.

Retail trade

In March 2016 compared with February 2016, the seasonally and calendar adjusted volume of retail trade fell by 0.5% in the euro area (EA19) and by 0.7% in the EU28, according to estimates from Eurostat. In February the retail trade volume rose by 0.3% in the euro area and remained stable in the EU28. In March 2016 compared with March 2015 the calendar adjusted retail sales index increased by 2.1% in the euro area and by 2.4% in the EU28.

Inflation

Euro area annual inflation is expected to be -0.2% in April 2016, down from 0.0% in March. In March 2015 the rate was -0.1%. European Union annual inflation was also 0.0% in March 2016, up from -0.1% in February. A year earlier the rate was -0.1%.

Unemployment

The euro area (EA19) seasonally-adjusted unemployment rate was 10.2% in March 2016, down from 10.4% in February 2016, and from 11.2% in March 2015. This is the lowest rate recorded in the euro area since August 2011. The EU28 unemployment rate was 8.8% in March 2016, down from 8.9% in February 2016, and from 9.7% in March 2015. This is the lowest rate recorded in the EU28 for seven years, since April 2009. Eurostat estimates that 21.419 million men and women in the EU28, of whom 16.437 million were in the euro area, were unemployed in March 2016. Compared with February 2016, the number of persons unemployed decreased by 250 000 in the EU28 and by 226 000 in the euro area. Compared with March 2015, unemployment fell by 2.091 million in the EU28 and by 1.477 million in the euro area.

Interest rates

On 21 April 2016, The Governing Council of the European Central Bank decided to decrease the interest rate on the main refinancing operations to 0.00%. On 16 December, 2015, the US Federal Reserve raised its rate to 0.5%. On 20 January 2016, the Bank of Japan decided to lower its key official rate at -0.1%. The UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, decreased to -0.25% in April after -0.23% in March and -0.18% in February 2016. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area decreased to 0.93 % in March, down from 1.05% in February 2016. The EU28 long-term interest rates decreased to 1.19% in March from 1.28% in February 2016.

Exchange rates

The euro / US dollar exchange rate (monthly average) increased to USD 1.1339 in April from 1.11 in March and 1.1093 in February 2016. The euro decreased against the Japanese yen in April 2016 with an exchange rate of Yen 124.29 for one euro. The euro remains stable against the Swiss Franc at SF 1.093 in April 2016. The euro / UK Pound Sterling exchange rate increased to GBP 0.7923 in April from 0.7802 in March 2016.



The **Eurogrowth Indicator** expects the euro area growth to remain moderate during the first half of 2016 with a GDP growth at 0.3% both in the first and second quarters of 2016. On a year-on-year basis, the growth rate is expected to slow from 1.6% in 2015Q4 to 1.2% in 2016Q2.

The main factors behind this support for growth are the household, industrial and construction surveys. However, the financial turbulence, over the Chinese growth uncertainty, has deteriorated the industrial survey expectations and contributions.

Despite the support of a robust consumer sentiment and low interest rates, the euro area economy is growing slowly due to the uncertainty related to the Chinese growth, Brexit and deflationary developments in the euro area.

The **€-coin indicator** fell again slightly in April, to 0.28 from 0.34 in March, reaching levels similar to those recorded last year in March. The indicator was affected by the fall in share prices, weakness of foreign trade and persistently low inflation.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Growth forecasts for the euro area

Continued moderate growth predicted

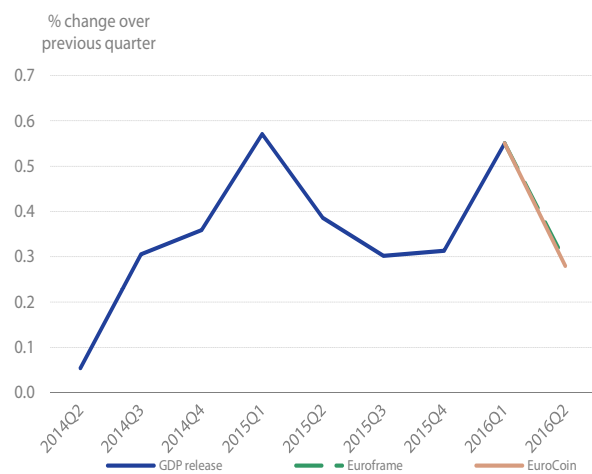


Comparison of GDP growth forecasts for the euro area

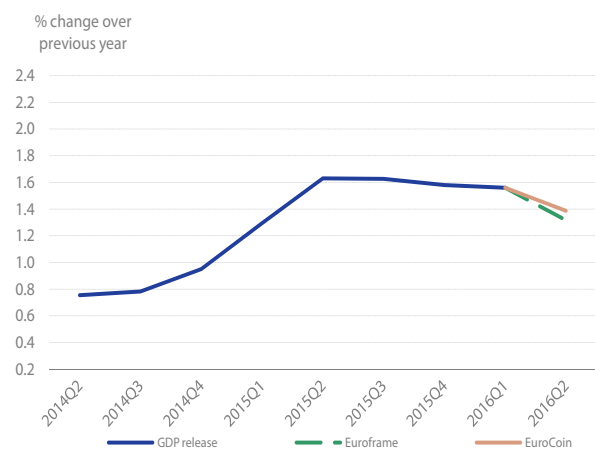
	Percentage change							
	Over previous quarter (q/q-1)				Over previous year (q/q-4)			
	2015Q3	2015Q4	2016Q1	2016Q2	2015Q3	2015Q4	2016Q1	2016Q2
EUROSTAT release	0.3	0.3	0.6	:	1.7	1.8	:	:
EUROFRAME (*)	0.7	0.6	0.3	0.3	2.0	1.9	1.8	1.3
EuroCOIN	0.4	0.4	0.4	0.3	1.8	1.9	1.8	1.4

(*) The Euroframe data differs slightly from the original publication because it has been computed with the new ESA 2010 series, unlike the original data which considered ESA 1995 series.

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)





The **Business Climate Indicator (BCI)** remained broadly stable in April 2016 (0.01 points to 0.13). Managers' production expectations improved markedly and also the stocks of finished products and export order books were assessed more positively. By contrast, managers' appraisal of past production worsened and their views on total order books remained virtually unchanged.

The **Composite leading indicators (CLIs)** point to stable growth momentum in the OECD area as a whole. Stable growth momentum is anticipated in Canada and the euro area as a whole, including Germany and France. Signs of growth stabilisation are also emerging in Japan. On the other hand, CLIs continue to point to easing growth in the United States and the United Kingdom, with the outlook for easing growth now confirmed in Italy. Amongst the major emerging economies, the outlook has improved since last month's assessment. Signs of a positive change in growth momentum are now emerging in Brazil and Russia, while in China and India CLIs point to stable growth momentum and firming growth, respectively.

The **IFO Index for the economic climate in the euro area** continued to fall, declining from 118.9 points to 112.7 points in the second quarter. The index nevertheless remains above its long-term average. The economic climate deteriorated due to both less favourable assessments of the current economic situation and slightly more sceptical business expectations. According to the survey results, economic growth will reach 1.6 percent this year. There are still no signs of a sweeping economic recovery in the euro area.

Assessments of the current economic situation were most positive in Germany and Ireland, although to a marginally lesser degree than last quarter's survey. The least favourable situation was reported in Greece and Finland, despite a slight improvement on last quarter's results. Belgium, The Netherlands, Latvia and Lithuania occupy mid-range positions with a slight dip seen in assessments for each of the respective countries. The satisfactory economic situation in Estonia, Slovenia and Slovakia remained almost unchanged. Among countries in the lower third of the group, assessments of the current economic situation deteriorated in Italy, Portugal, Spain and Austria. Despite a slight improvement in France, assessments of its economic situation were also predominantly negative.

The six-month economic outlook is slightly less positive in most countries than last quarter. WES experts remain pessimistic about Greece, Portugal, Spain, and also expressed pessimism about Latvia this quarter. The dynamic of the economic upswing is therefore to remain moderate.

For 2016 experts expect the inflation rate to increase to 0.8 percent in the euro area. In the mid-term (2021) inflation expectations are at 1.8 percent marginally lower than last quarter (1.9 percent).

The **DZ BANK's Euro-Indicator** rose by 0.2% in April, compared to the prior month. Its current level is 98.4 points, an increase of 0.5% since April 2015. The previous year's rate has therefore stabilized above zero following three drops.

The **IARC turning point indicator** remains well over 80% in April, at 99.9%, after 99.6% in March, continuing to announce the eminence of a peak. The indicator last acted a trough in the growth cycle in May 2015.

The **start-end recession indicator (IESR)** remains stable near 0%, confirming there is no sign of recession in the euro area. The current level of the indicator follows the trend embarked on at the end of 2013, after an exit of recession of the euro area mid-2013.

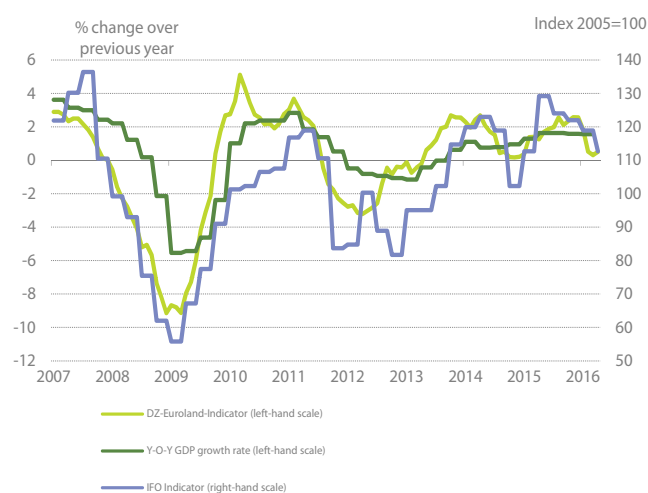
Cyclical indicators for the euro area

Stable Business Climate Indicator

Comparison of indicators of turning points in the business cycle for the euro area

		2015M12	2016M1	2016M2	2016M3	2016M4
OECD-CLI	Index	100.6	100.6	100.5	100.5	:
DZ-Euroland indicator	Index	98.9	98.6	98.0	98.2	98.4
DG ECFIN Business Climate Indicator	Points of std-dev.	0.41	0.3	0.1	0.12	0.13
		2015Q3	2015Q4	2016Q1	2016Q2	
IFO		124	122	118.9	112.7	

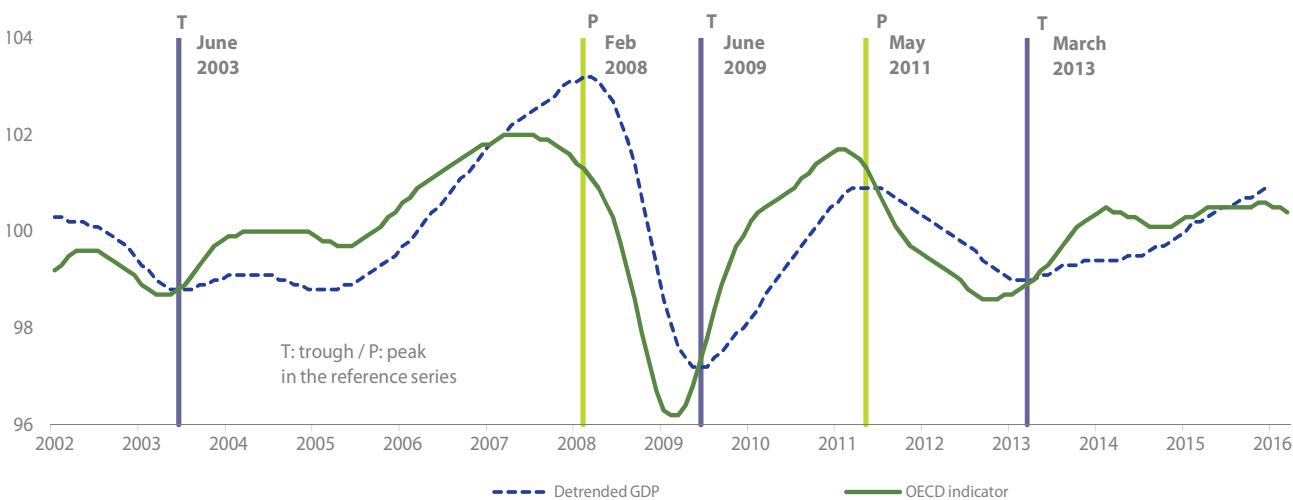
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



OECD Leading Indicator

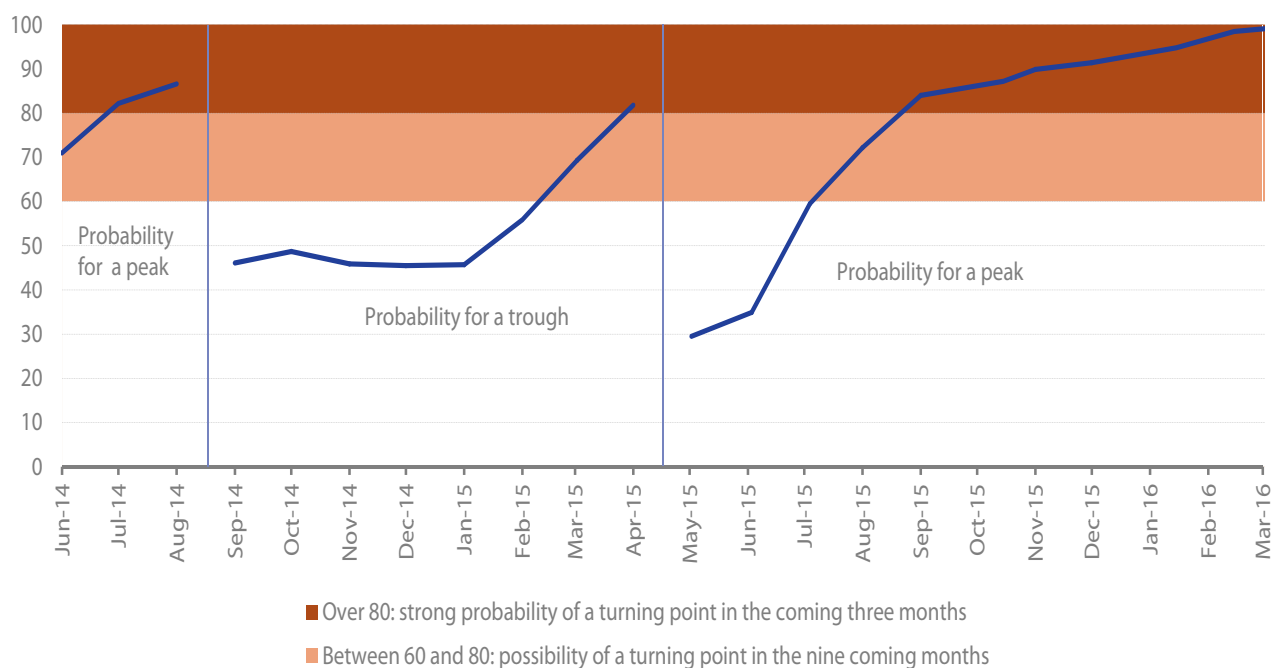




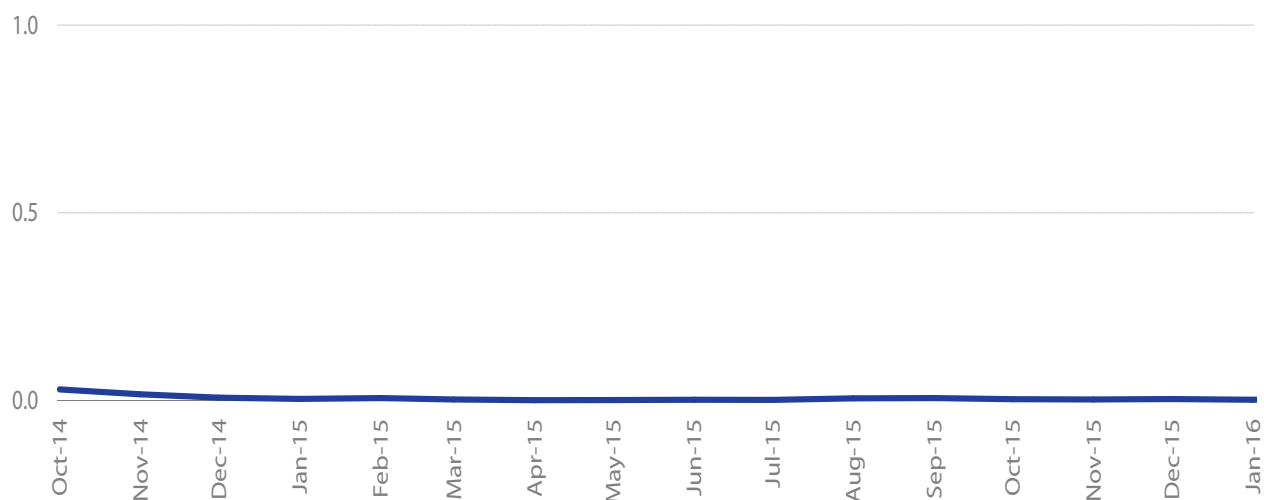
Turning point indicators for the euro area

		2015M11	2015M12	2016M1	2016M2	2016M3	2016M3
IARC	Probability index	89.9	91.4	94.7	98.5	99.6	99.9
IESR	Probability index	0.0	0.0	0.0	0.0	0.0	:

IARC indicator



IESR indicator



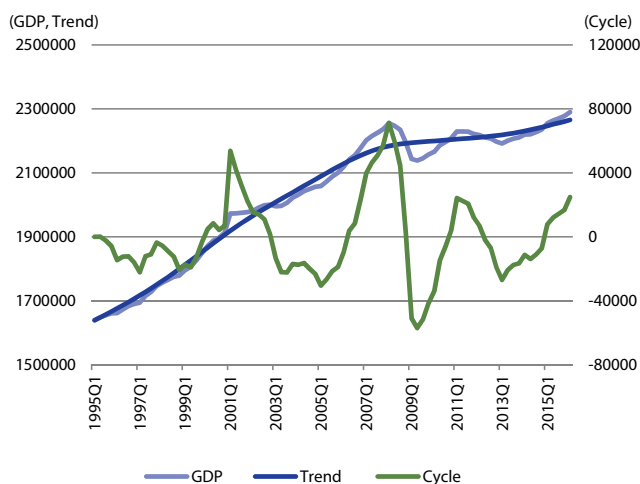


Latest cyclical estimates for the euro area and the EU

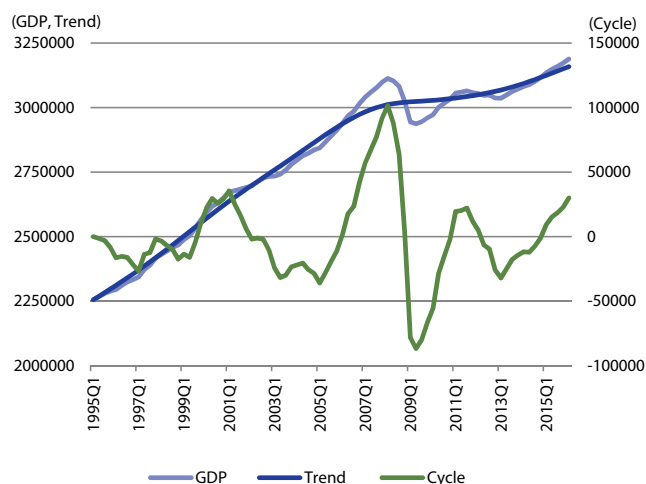
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally and calendar adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

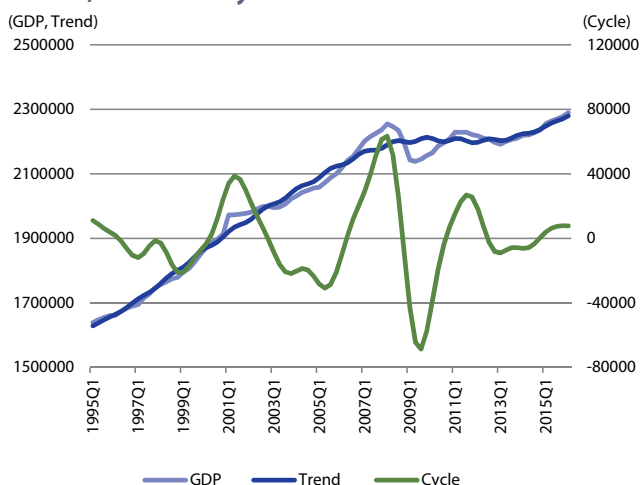
EA GDP, trend and cycle with HP filter



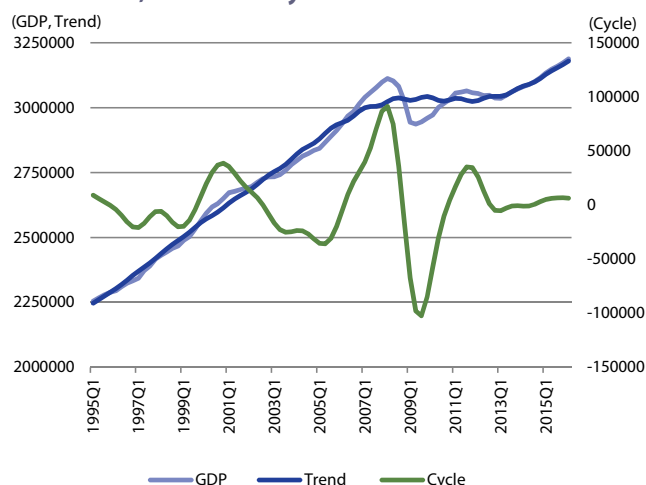
EU28 GDP, trend and cycle with HP filter



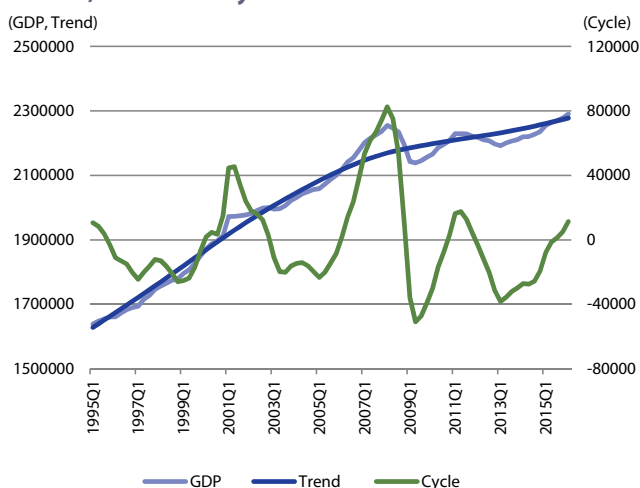
EA GDP, trend and cycle with CF filter



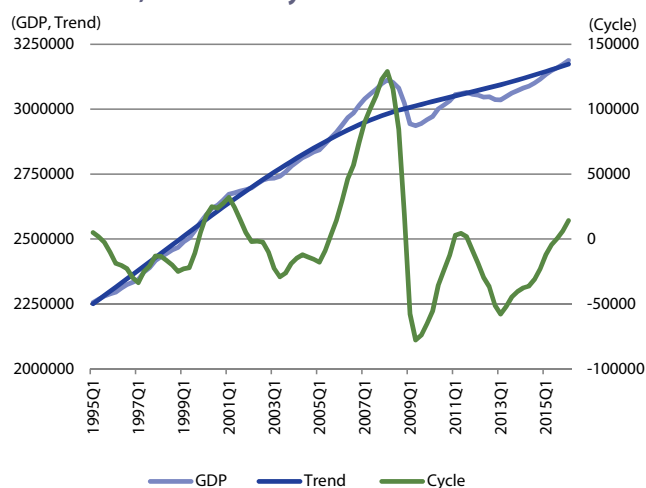
EU28 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



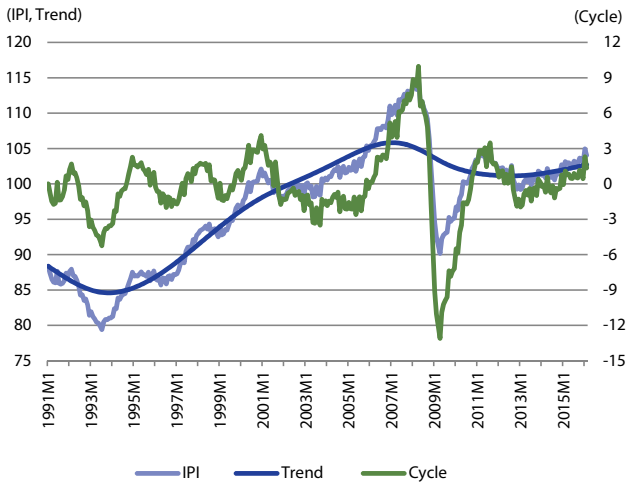
EU28 GDP, trend and cycle with UC filter



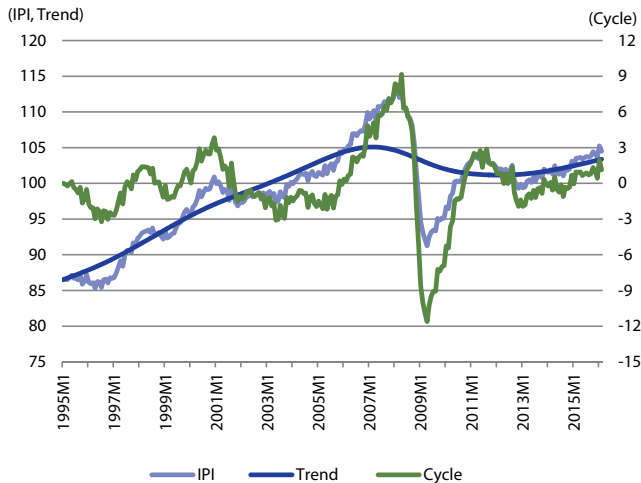


The estimation is based on monthly industrial production index (excluding construc- **Industrial production cycle** tion), seasonally-adjusted volumes (year 2010=100).

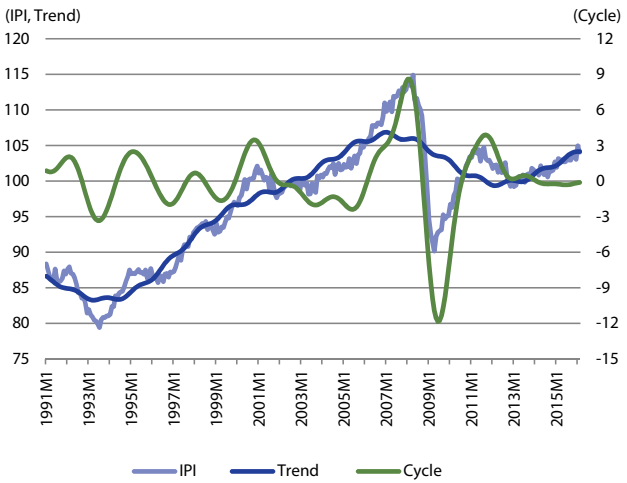
EA IPI,trend and cycle with HP filter



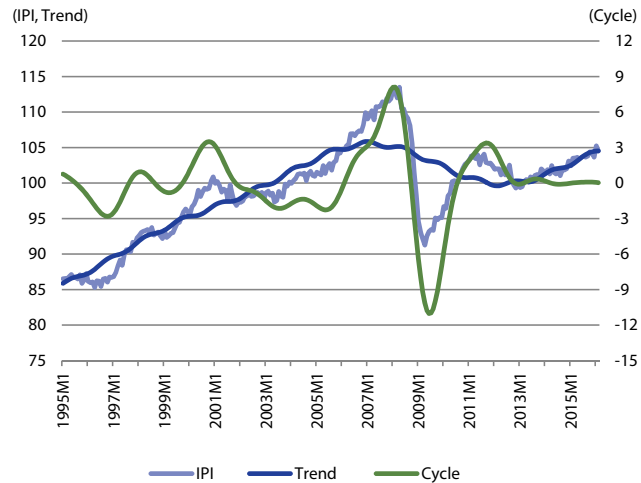
EU28 IPI, trend and cycle with HP filter



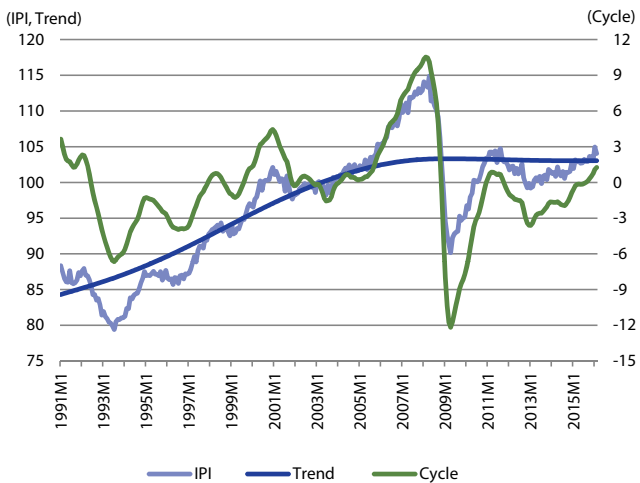
EA IPI, trend and cycle with CF filter



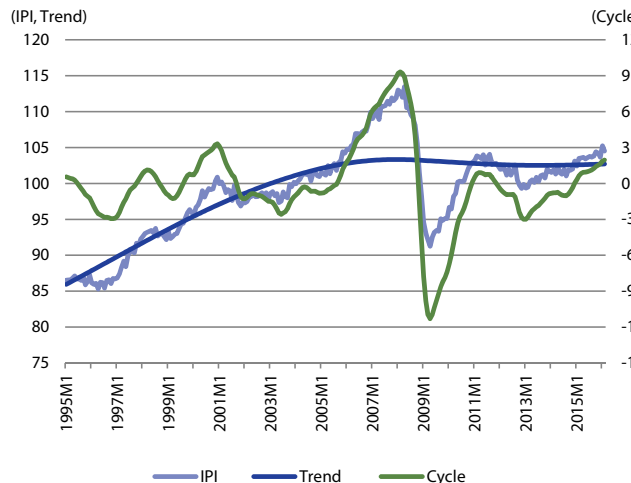
EU28 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter



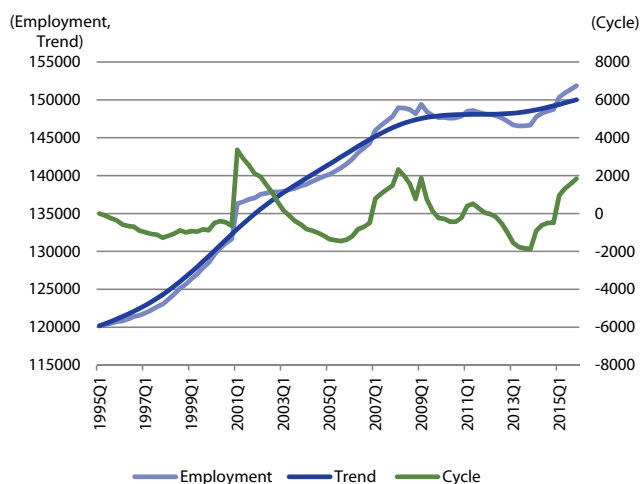
EU28 IPI, trend and cycle with UC filter



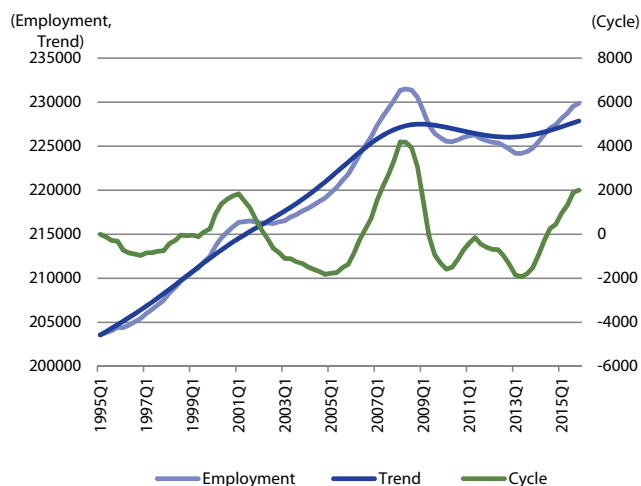


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally and calendar adjusted (in thousand of persons), ESA2010.

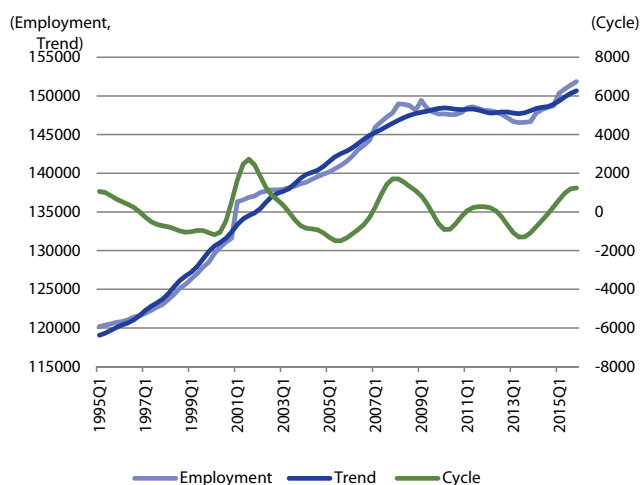
EA Employment, trend and cycle with HP filter



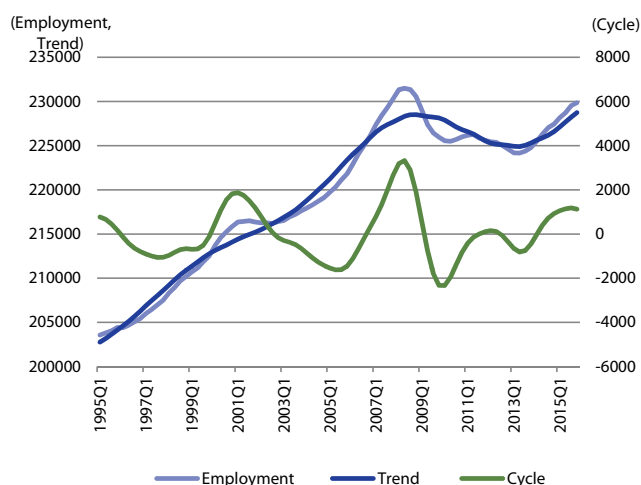
EU28 Employment, trend and cycle with HP filter



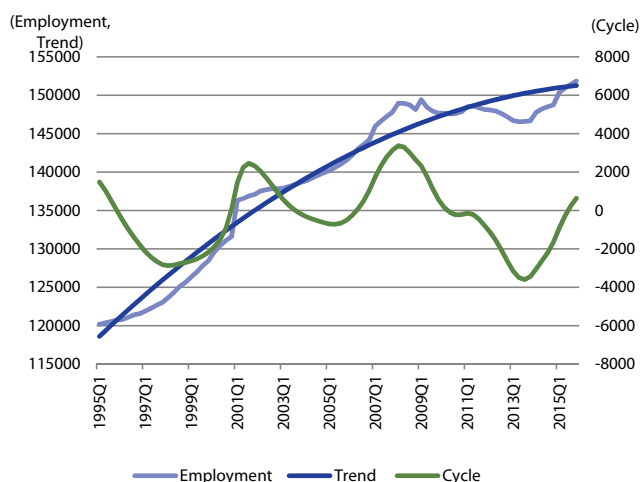
EA Employment, trend and cycle with CF filter



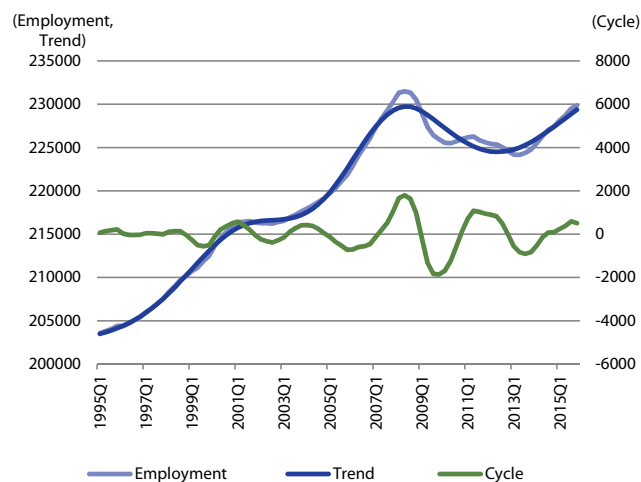
EU28 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).

IESR: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).

Methodological notes

Indicators of growth and turning points — sources and methods



Trend-cycle decomposition

The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

Christiano-Fitzgerald (CF): *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

Unobserved Components (UC): *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Section II

**Principal European Economic
Indicators (PEEIs)**



Detailed PEEIs analysis for European Union (EU28)

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.5	0.4	0.4	0.5		Q/Q-4 %	1.7	1.9	2.0	2.0	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.4	0.6	0.4	:		Q/Q-4 %	2.1	1.9	2.2	2.0	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.4	0.5	0.4	1.1	:		Q/Q-4 %	3.1	3.5	2.9	3.6	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	6481.8	4328.4	6457.8	5870.8	4873.3	2424.3	5535.0	11455.1	5097.4	5317.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (extra EU28)	mn euro	28773.8	28554.6	49891.1	54428.3	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.0	-0.5	0.0	0.1	0.1	-0.1	0.0	-1.2	0.1	0.9	:
	M/M-12 %	0.3	0.1	0.2	0.0	-0.1	0.0	0.1	0.2	0.3	-0.1	0.0	:
Industrial producer prices	M/M-1 %	0.1	0.0	-0.3	-0.9	-0.3	-0.3	-0.2	-0.8	-1.1	-0.6	0.4	:
	M/M-12 %	-2.5	-2.7	-2.7	-3.4	-3.8	-3.6	-3.5	-3.2	-3.0	-4.2	-4.1	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	9.6	9.5	9.4	9.3	9.2	9.1	9.0	9.0	8.9	8.9	8.8	:
Unemployment rate - age <25 year ⁽²⁾	%	20.6	20.6	20.2	20.1	20.0	19.9	19.6	19.6	19.5	19.4	19.1	:
Unemployment rate - age >25 year ⁽²⁾	%	8.4	8.4	8.2	8.2	8.1	8.0	7.9	7.9	7.8	7.8	7.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.3	0.3	0.4	:		Q/Q-4 % ⁽³⁾	2.3	2.0	1.9	1.9	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.3	0.1	:		Q/Q-4 %	1.0	1.0	1.0	1.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.2	0.2	0.2	-0.1	0.2	0.6	-0.2	-0.6	1.5	-0.7	:	:
	M/M-12 % ⁽³⁾	2.0	2.3	2.0	2.7	1.9	2.5	2.0	0.2	2.7	0.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.4	0.1	0.2	-1.0	0.7	0.2	0.9	-0.2	0.9	-0.4	:	:
	M/M-12 %	1.5	1.1	0.8	-0.4	0.5	0.8	1.2	1.6	3.7	2.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	0.1	0.3	0.2	0.2	0.1	0.4	0.3	0.7	0.0	-0.7	:
	M/M-12 %	3.3	3.1	4.0	3.2	4.0	3.2	3.1	3.0	3.1	3.2	2.4	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-) /surplus (+)	%	-3.0	-2.1	-2.1	-2.5	:							
General government gross debt	%	88.1	87.7	86.1	85.3	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	106.0	105.1	106.1	106.5	107.2	107.4	107.1	108.5	106.7	105.3	104.6	105.1
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.53	1.82	1.60	1.59	1.58	1.43	1.43	1.47	1.42	1.28	1.19	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

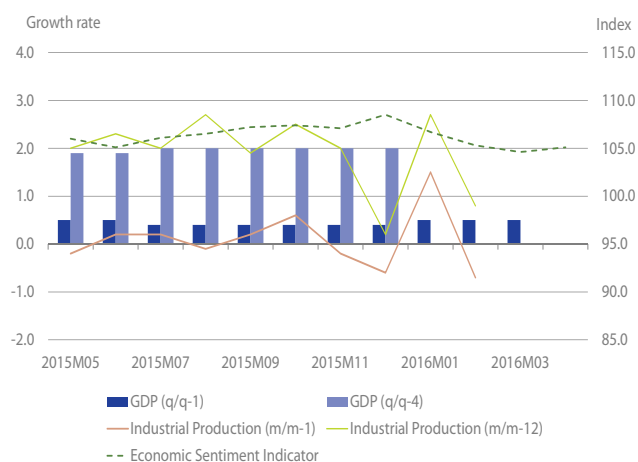
ECB

Economic Sentiment Indicator

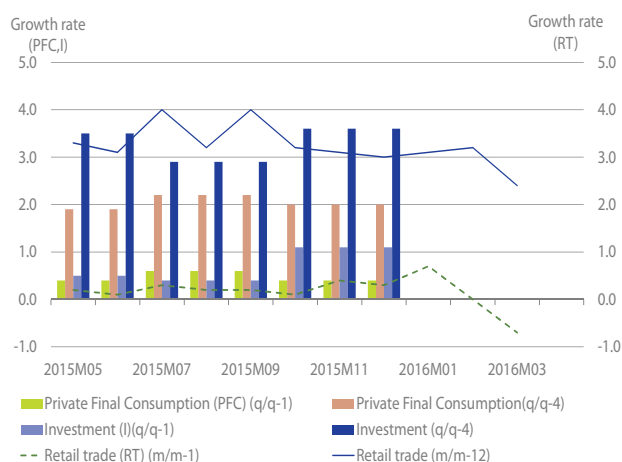
Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union (EU28)

Graph 1: Output



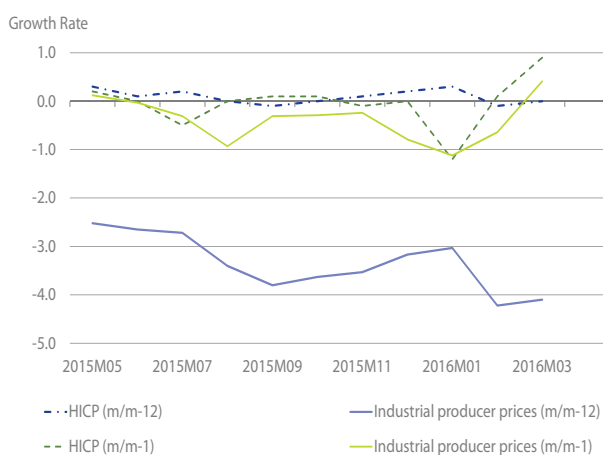
Graph 2: Demand



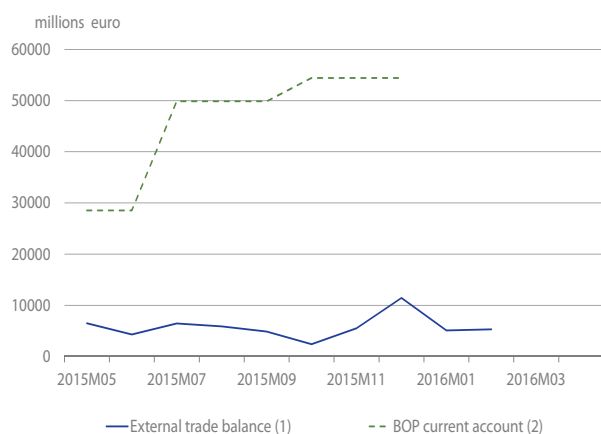
Graph 3: Labour



Graph 4: Prices

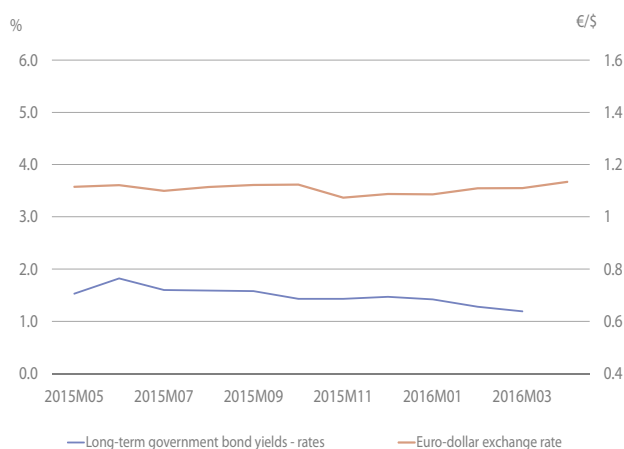


Graph 5: External Transactions



(1) external trade balance is a monthly basis data
 (2) the BOP current account is a quarterly basis data

Graph 6: Financial



Detailed PEEIs analysis for euro area (*)

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.4	0.3	0.3	0.6		Q/Q-4 %	1.4	1.7	1.7	1.8	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.3	0.5	0.2	:		Q/Q-4 %	1.8	1.6	1.9	1.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.4	0.1	0.4	1.3	:		Q/Q-4 %	2.1	2.7	2.6	3.5	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	21251.8	19370.5	22503.6	19329.6	19582.8	19466.7	22643.7	22168.5	22782.9	20188.4	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
BOP Current account (extra euro area)	mn euro	7891.0	35879.0	40563.0	19701.0	36182.0	30596.0	33040.0	44201.0	8251.0	11055.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.0	-0.6	0.0	0.2	0.1	-0.1	0.0	-1.4	0.2	1.2	0.0
	M/M-12 %	0.3	0.2	0.2	0.1	-0.1	0.1	0.1	0.2	0.3	-0.2	0.0	-0.2
Industrial producer prices	M/M-1 %	0.0	0.0	-0.2	-0.8	-0.4	-0.3	-0.2	-0.8	-1.2	-0.7	0.3	:
	M/M-12 %	-2.0	-2.1	-2.1	-2.7	-3.2	-3.2	-3.2	-3.0	-3.0	-4.2	-4.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	11.0	11.0	10.8	10.7	10.6	10.6	10.5	10.4	10.4	10.4	10.2	:
Unemployment rate - age <25 year ⁽²⁾	%	22.4	22.5	22.1	22.2	22.2	22.1	21.9	21.8	21.7	21.7	21.2	:
Unemployment rate - age >25 year ⁽²⁾	%	9.9	9.9	9.7	9.6	9.5	9.5	9.4	9.4	9.3	9.3	9.2	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.6	0.4	0.0	0.4	:		Q/Q-4 % ⁽³⁾	1.9	1.7	1.1	1.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.4	0.3	0.3	:		Q/Q-4 %	0.8	0.9	1.1	1.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.3	0.0	0.5	-0.3	0.0	0.7	-0.1	-0.5	1.9	-0.8	:	:
	M/M-12 % ⁽³⁾	1.7	1.9	1.9	2.5	1.5	2.1	1.8	-0.1	2.9	0.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.3	-0.6	0.3	-0.3	0.4	0.4	1.1	-0.7	2.4	-1.1	:	:
	M/M-12 %	-0.2	-1.5	-1.0	-1.9	-0.3	0.0	0.4	0.5	4.9	2.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.3	0.1	0.4	0.4	-0.2	-0.1	0.1	0.6	0.3	0.3	-0.5	:
	M/M-12 %	2.8	2.5	3.6	3.2	3.4	2.6	2.1	2.8	2.2	2.7	2.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-3.7	-1.4	-1.8	-1.5	:							
General government gross debt	%	93.0	92.4	91.8	90.8	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	103.7	103.3	103.9	103.9	105.5	106.0	105.9	106.6	105.0	103.9	103.0	103.9
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-0.01	-0.01	-0.02	-0.03	-0.04	-0.05	-0.09	-0.13	-0.15	-0.18	-0.23	-0.25
Long term government bond yields	%	1.30	1.63	1.32	1.38	1.38	1.20	1.17	1.21	1.16	1.05	0.93	:
Euro-dollar exchange rate	Average	1.12	1.12	1.10	1.11	1.12	1.12	1.07	1.09	1.09	1.11	1.11	1.13

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement. The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

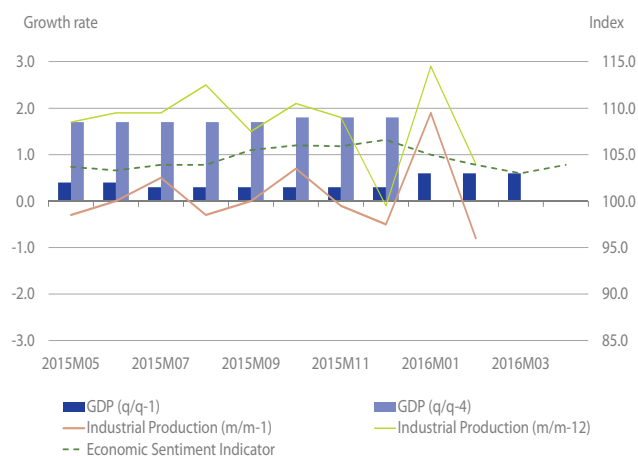
ECB

Economic Sentiment Indicator

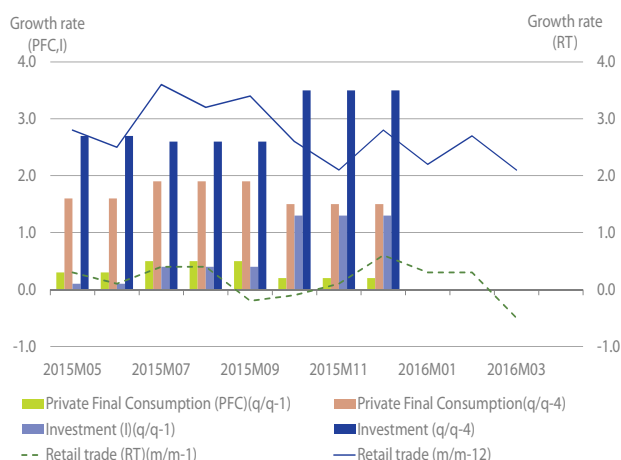
Directorate General for Economic and Financial Affairs (DG ECFIN)

Euro area

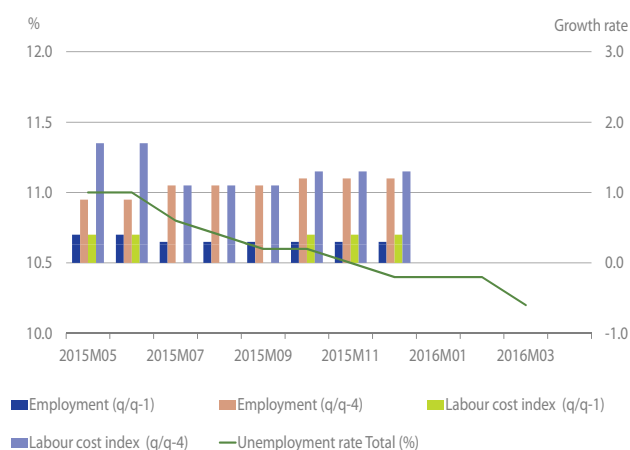
Graph 1: Output



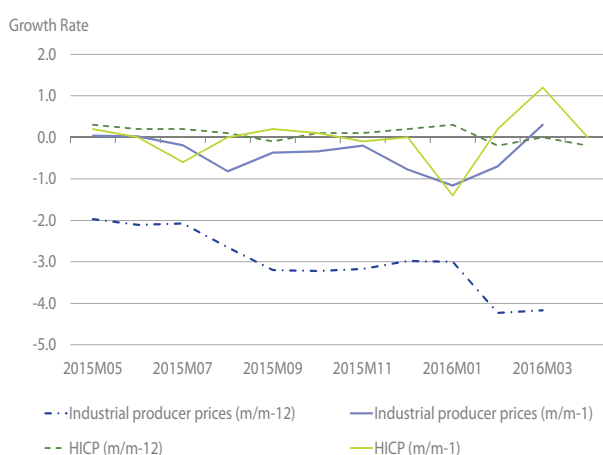
Graph 2: Demand



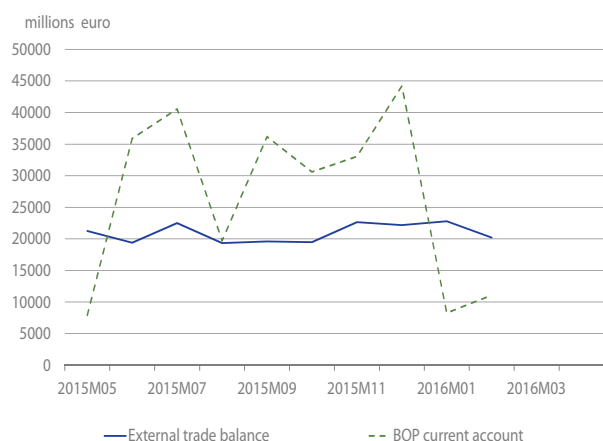
Graph 3: Labour



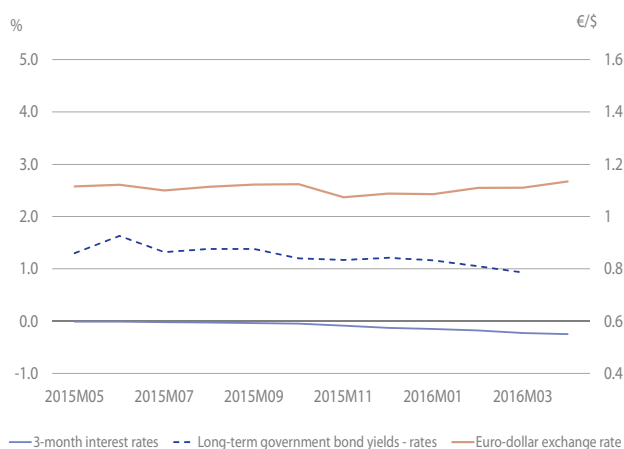
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.5	0.2	0.5	:		Q/Q-4 %	1.2	1.5	1.3	1.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.6	-0.3	0.4	:		Q/Q-4 %	1.2	1.4	1.2	1.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	9.1	-10.4	2.0	2.7	:		Q/Q-4 %	13.1	-0.2	-4.9	2.7	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-286.1	-319.0	-574.2	-484.2	-917.9	-416.5	-327.2	-275.4	-692.6	-991.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1800.0	-2035.3	-2161.0	-2024.9	-2361.4	-1985.9	-1977.0	-2125.3	-2425.5	-2648.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-2820.0	1187.0	-1046.0	2538.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.2	-1.3	1.3	-0.2	0.3	0.1	0.0	-1.7	1.7	0.8	:
	M/M-12 %	0.8	0.9	0.9	0.8	0.9	1.2	1.4	1.5	1.8	1.1	1.6	:
	M/M-1 %	0.8	-0.4	-1.0	-1.2	0.5	-0.3	-0.4	-2.0	-2.7	-1.1	1.4	:
Industrial producer prices	M/M-12 %	-2.4	-3.0	-3.1	-3.9	-3.5	-4.2	-3.7	-3.0	-3.8	-6.0	-6.3	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	8.7	8.5	8.2	8.1	8.1	8.5	8.7	8.8	8.7	8.6	8.5	:
Unemployment rate - age <25 year ⁽²⁾	%	21.9	21.9	21.3	21.3	21.3	25.1	25.1	25.1	24.5	24.5	24.5	:
Unemployment rate - age >25 year ⁽²⁾	%	7.5	7.4	7.1	7.0	6.9	7.2	7.3	7.3	7.3	7.2	7.2	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.0	0.0	0.0	0.0	:		Q/Q-4 % ⁽³⁾	0.2	0.1	0.1	0.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.3	0.4	0.1	:		Q/Q-4 %	0.7	0.8	1.1	1.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.2	-2.1	2.0	0.0	0.2	1.0	2.3	-4.0	6.4	-2.1	:	:
	M/M-12 % ⁽³⁾	0.3	-4.4	0.4	1.5	-1.2	1.4	2.8	-0.6	5.6	6.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.1	-0.3	0.3	-0.2	-1.0	0.9	-1.9	-0.4	3.9	-1.5	:	:
	M/M-12 %	2.4	-1.1	-1.8	1.2	-3.6	0.4	-7.0	-9.3	4.6	-0.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	0.7	-0.2	-0.9	-1.3	0.1	-0.8	0.5	-1.2	0.5	-0.5	:
	M/M-12 %	-1.3	1.6	1.9	-1.5	0.3	-1.3	-2.3	-1.0	-3.5	-1.6	-2.2	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/ surplus (+)	%	-9.8	1.1	-6.4	3.9	:							
General government gross debt	%	110.8	109.4	108.9	106.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	103.1	103.3	101.7	104.1	98.9	101.7	103.5	104.5	102.0	99.6	101.2	102.4
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.86	1.21	1.15	1.00	1.01	0.85	0.84	0.89	0.86	0.72	0.62	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

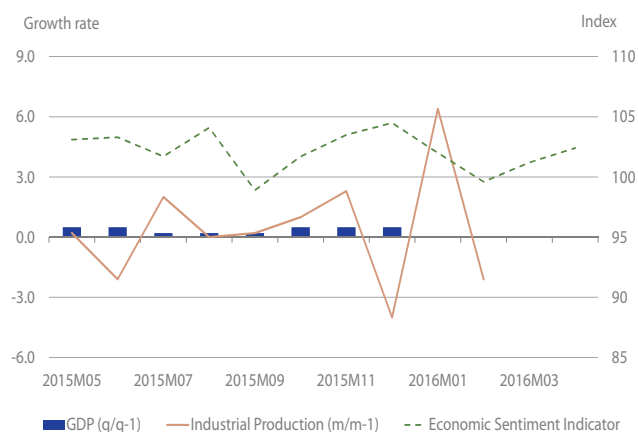
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

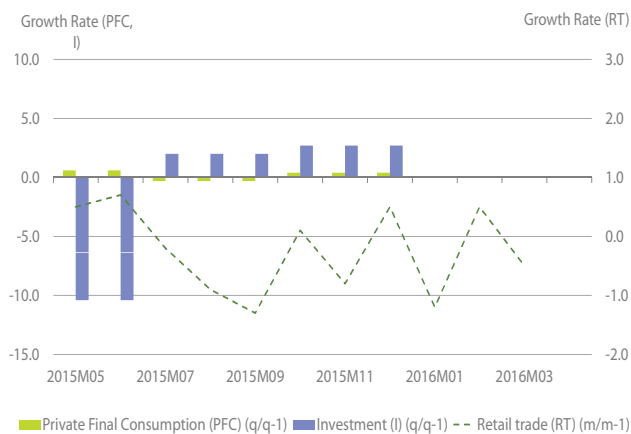


Belgium

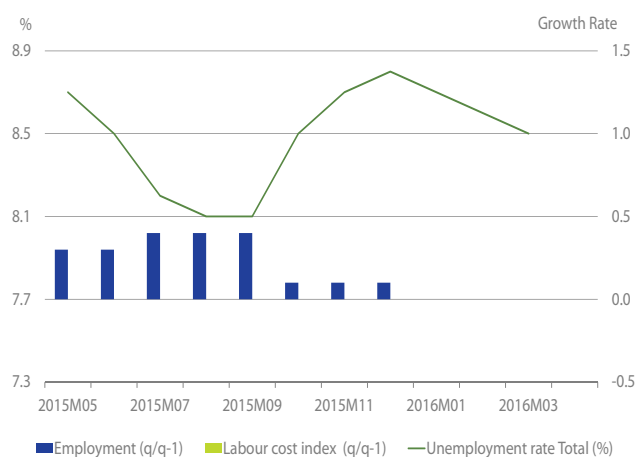
Graph 1: Output



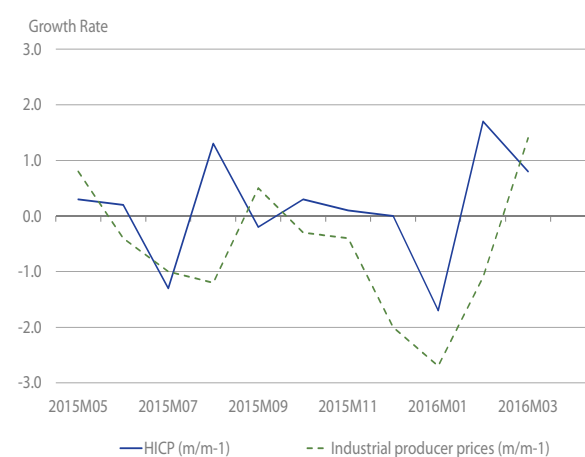
Graph 2: Demand



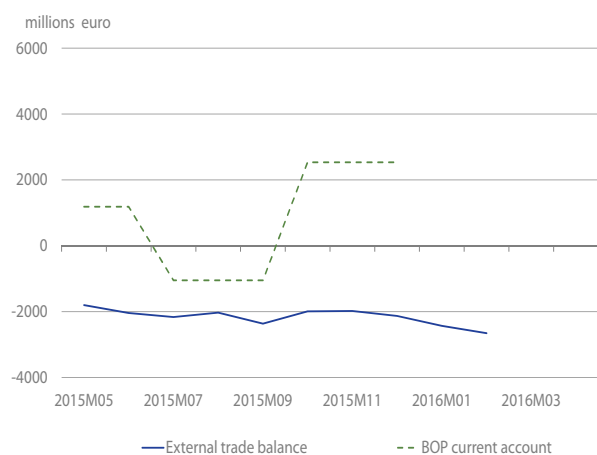
Graph 3: Labour



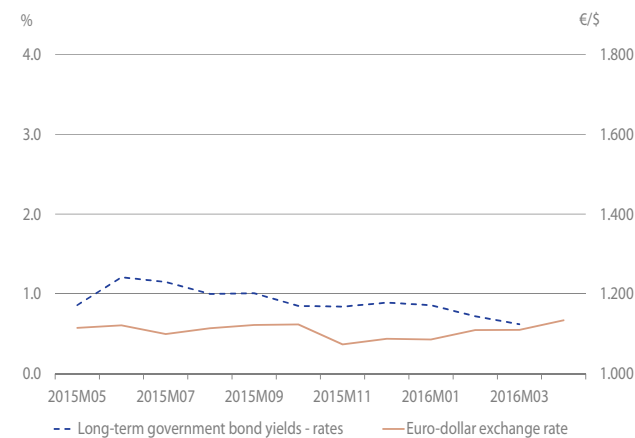
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.6	0.7	0.7	:	Q/Q-4 %	3.3	2.8	3.0	2.9	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	0.3	1.0	0.6	:	Q/Q-4 %	-1.0	-0.7	2.1	2.4	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.4	0.6	1.1	:	Q/Q-4 %	-3.6	0.6	3.2	7.2	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	-58.9	-93.3	-110.9	-114.3	-90.3	-120.1	-90.5	-27.7	29.3	-13.2	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	113.7	-205.6	1162.8	-461.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.5	0.2	0.1	-0.8	-0.2	-0.3	0.4	-0.2	-0.5	-0.6	:
	M/M-12 %	-0.3	-0.6	-1.0	-0.8	-1.0	-1.2	-0.9	-0.9	-0.4	-1.0	-1.9	:
Industrial producer prices	M/M-1 %	0.3	0.2	-0.5	-1.3	-0.1	-0.6	-0.6	-0.5	-0.7	-0.4	0.5	:
	M/M-12 %	-0.4	-0.3	-0.7	-1.8	-2.1	-3.9	-3.8	-3.2	-2.9	-4.0	-4.1	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	9.9	9.6	9.2	8.8	8.4	8.1	7.9	7.7	7.5	7.4	7.3	:
Unemployment rate - age <25 year ⁽²⁾	%	22.7	22.6	21.9	21.6	21.2	20.8	20.8	20.8	21.1	20.5	18.5	:
Unemployment rate - age >25 year ⁽²⁾	%	9.2	8.8	8.4	8.1	7.7	7.4	7.2	7.0	6.8	6.7	6.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	2.1	1.5	1.1	1.2	:	Q/Q-4 % ⁽³⁾	7.0	6.8	7.4	5.8	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.0	0.0	0.1	:	Q/Q-4 %	0.8	0.2	0.2	0.3	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	1.4	-0.4	-0.5	0.0	-0.8	1.1	0.5	1.5	0.4	-0.2	:	:
	M/M-12 % ⁽³⁾	5.4	5.9	3.5	4.0	0.9	1.2	2.2	3.5	2.2	2.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-2.1	4.2	-2.1	-1.1	-0.4	0.8	-1.6	-0.7	-2.0	2.7	:	:
	M/M-12 %	-1.7	9.4	1.8	2.9	0.3	2.7	-0.5	-2.1	-10.4	-1.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	0.2	-0.1	-0.2	0.1	0.2	0.2	0.2	0.6	1.8	0.8	:
	M/M-12 %	0.6	1.2	-0.1	-2.1	-1.8	-0.5	0.9	1.7	1.3	3.3	6.2	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	1.3	2.2	-1.8	-8.7	:							
General government gross debt	%	28.9	28.2	27.0	26.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	103.9	103.9	103.4	105.1	104.3	105.1	105.2	105.8	105.0	104.8	104.2	104.3
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	0.55	0.54	0.52	0.51	0.52	0.51	0.49	0.47	0.28	0.19	0.15	:
Long term government bond yields	%	2.36	2.36	2.36	2.36	2.36	2.36	2.99	2.43	2.44	2.67	2.66	:
New Bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

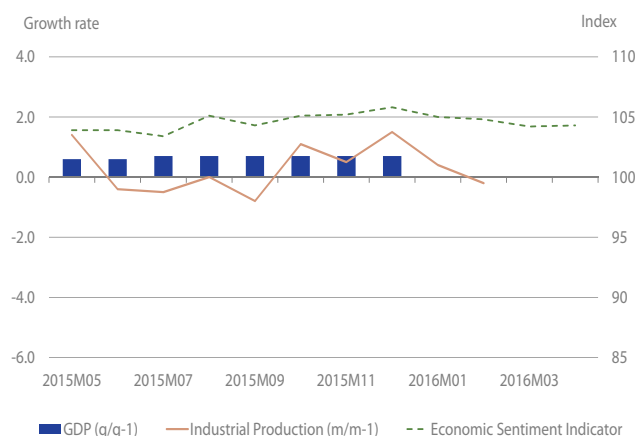
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

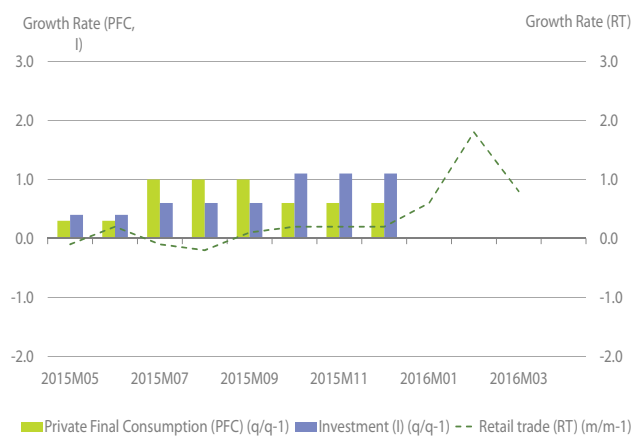


Bulgaria

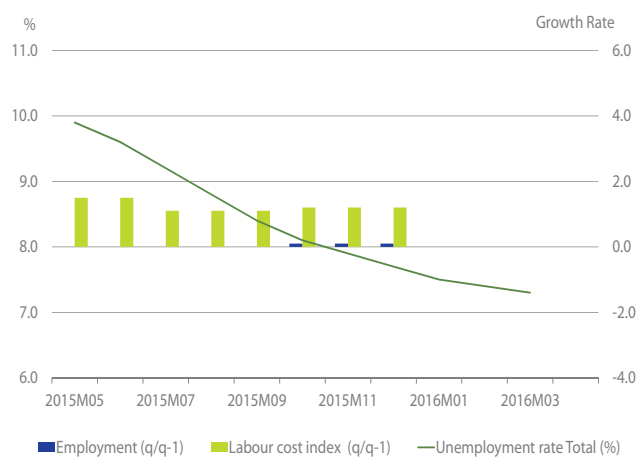
Graph 1: Output



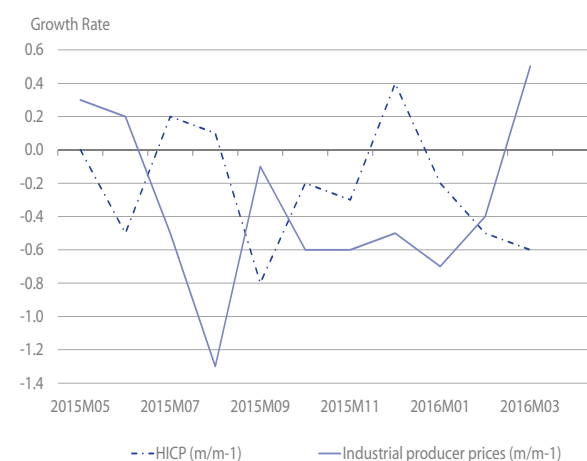
Graph 2: Demand



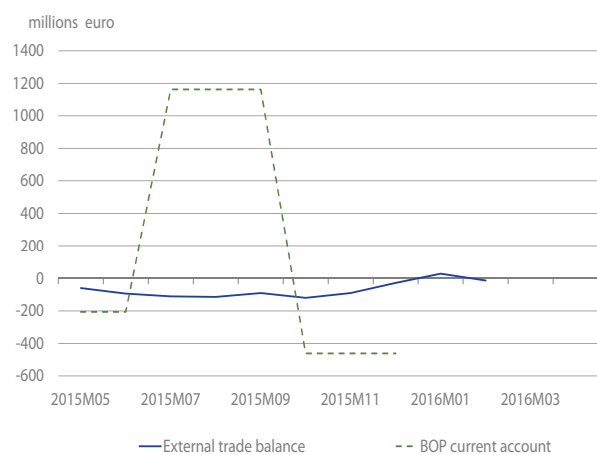
Graph 3: Labour



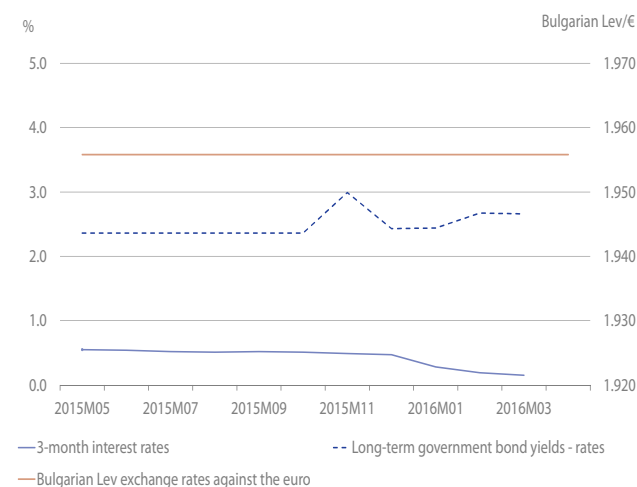
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	2.4	1.0	0.7	0.0	:	Q/Q-4 %	4.0	4.5	4.1	4.3	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.1	0.4	0.4	0.9	:	Q/Q-4 %	2.7	2.8	2.7	3.0	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.8	5.4	1.3	-0.9	:	Q/Q-4 %	3.5	8.6	8.0	8.5	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	-245.5	-361.4	-581.8	-336.7	-689.3	-471.0	-440.4	-496.4	-334.9	-354.2	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	3326.2	-1079.7	-1312.9	539.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.2	-0.2	-0.3	-0.1	-0.1	-0.4	-0.2	0.6	0.1	0.0	:
	M/M-12 %	0.7	0.9	0.5	0.2	0.3	0.1	0.0	-0.1	0.5	0.5	0.3	:
Industrial producer prices	M/M-1 %	0.5	-0.2	-0.5	-0.8	-0.7	-0.2	-0.4	-0.5	-1.6	-0.7	0.0	:
	M/M-12 %	-2.1	-2.3	-3.0	-3.8	-4.2	-3.9	-3.7	-2.9	-3.4	-4.0	-4.5	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	5.1	5.0	5.0	4.8	4.7	4.6	4.5	4.4	4.3	4.2	4.1	:
Unemployment rate - age <25 year ⁽²⁾	%	12.9	12.7	12.6	12.1	11.9	11.5	11.0	10.7	10.3	9.8	9.8	:
Unemployment rate - age >25 year ⁽²⁾	%	4.5	4.4	4.5	4.3	4.2	4.1	4.0	4.0	3.9	3.8	3.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.5	1.1	1.2	2.9	:	Q/Q-4 % ⁽³⁾	3.6	2.7	3.0	8.6	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽²⁾	0.7	0.2	0.0	0.2	:	Q/Q-4 %	1.1	1.4	1.2	1.1	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.3	0.9	1.3	-4.0	2.5	1.4	-1.2	-2.5	3.9	-0.9	:	:
	M/M-12 % ⁽³⁾	5.2	6.1	7.4	7.0	3.5	6.4	3.2	-1.7	3.8	1.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.5	-0.4	0.5	-2.9	0.3	-2.7	0.2	-1.1	0.8	1.2	:	:
	M/M-12 %	14.8	9.8	14.6	6.5	4.8	0.4	1.1	1.9	-8.1	-3.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	0.2	0.6	-0.9	1.7	1.0	-0.4	0.6	1.3	-0.5	0.0	:
	M/M-12 %	6.5	5.5	7.2	3.5	6.4	6.8	5.6	5.5	6.0	4.0	4.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-1.8	0.8	0.7	-1.5	:							
General government gross debt	%	42.6	41.8	41.4	41.1	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	103.8	105.7	104.6	104.3	103.6	103.4	104.9	105.3	107.3	105.9	104.8	104.2
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	0.31	0.31	0.31	0.31	0.30	0.29	0.29	0.29	0.29	0.28	0.29	:
Long term government bond yields	%	0.60	1.01	0.97	0.74	0.68	0.56	0.49	0.49	0.62	0.46	0.35	:
Czech Koruna exchange rates against the euro	Average	27.40	27.31	27.09	27.04	27.09	27.11	27.04	27.03	27.03	27.04	27.05	27.03

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

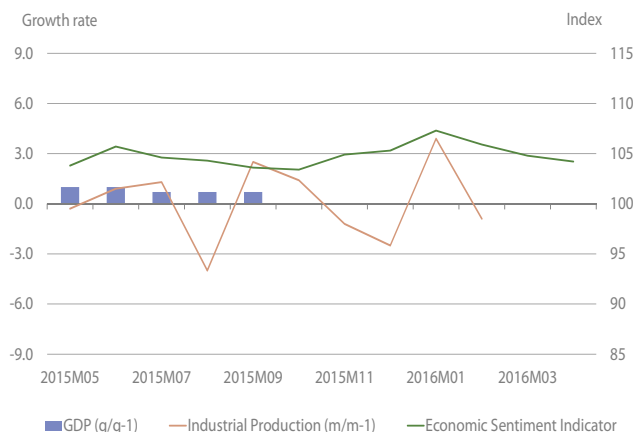
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

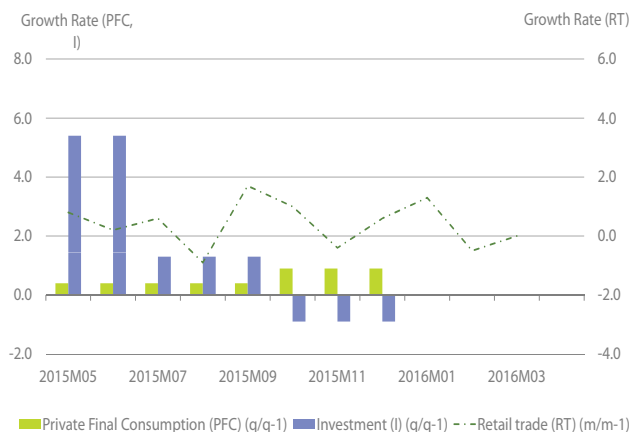
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Czech Republic

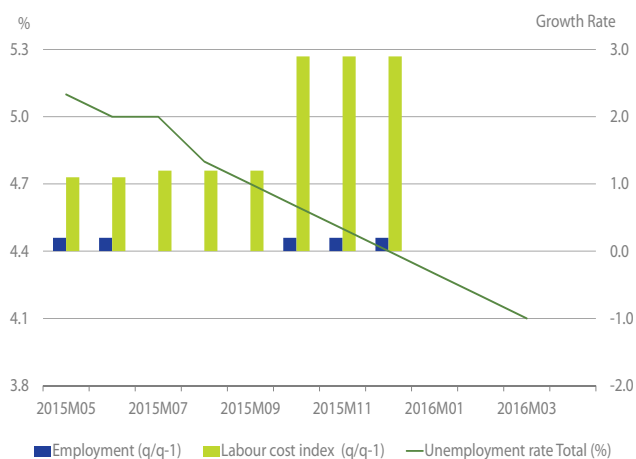
Graph 1: Output



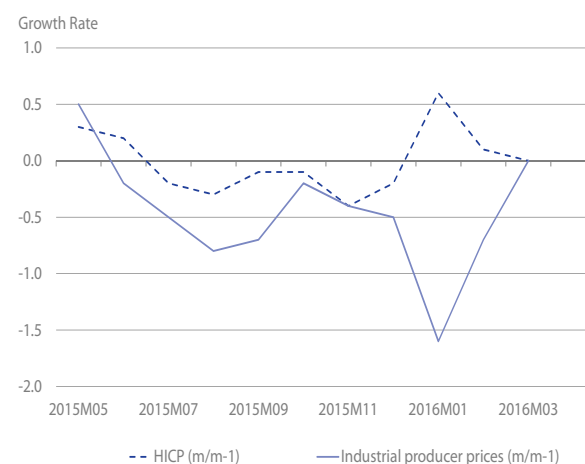
Graph 2: Demand



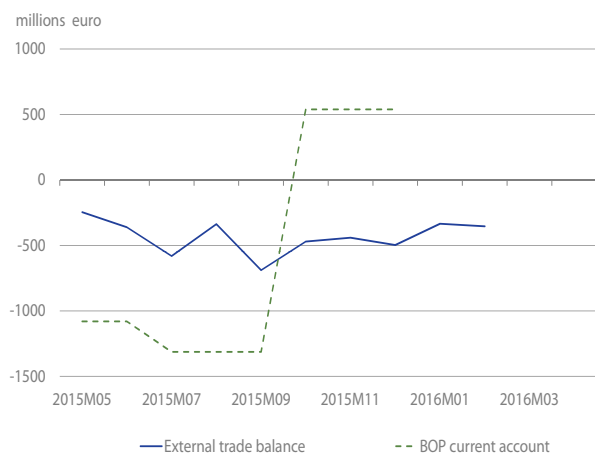
Graph 3: Labour



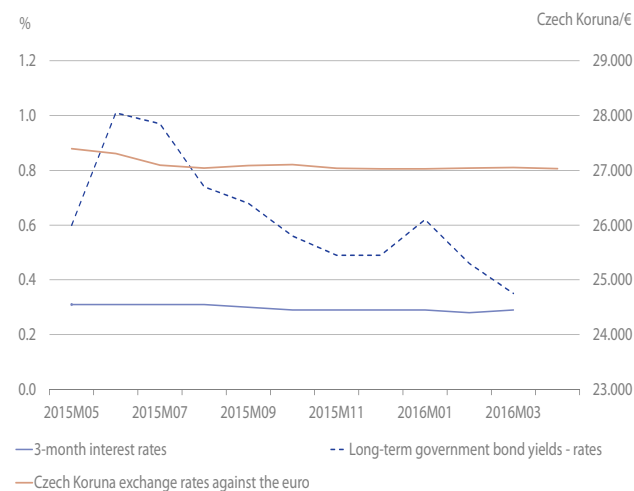
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.4	-0.6	0.1	:	Q/Q-4 %	1.3	2.3	0.7	0.4	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.0	0.6	0.3	:	Q/Q-4 %	2.6	1.9	2.2	1.8	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.0	1.7	-1.4	0.3	:	Q/Q-4 %	1.8	3.7	1.0	-1.4	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	678.3	636.9	710.8	627.8	944.5	674.2	866.5	992.1	825.2	807.3	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	3762.6	4264.9	5809.4	4737.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.1	-0.1	-0.3	0.3	-0.1	-0.2	-0.1	-0.5	0.5	0.1	:
	M/M-12 %	0.4	0.4	0.5	0.3	0.3	0.1	0.1	0.3	0.4	0.1	-0.3	:
Industrial producer prices	M/M-1 %	-0.4	-0.9	-2.6	1.7	-0.4	0.5	-0.9	-2.4	1.7	-2.6	0.8	:
	M/M-12 %	-6.9	-7.3	-9.0	-6.8	-7.6	-4.9	-4.9	-5.8	-2.3	-6.4	-5.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	6.2	6.2	6.2	6.2	6.0	6.1	6.1	6.0	5.9	5.8	5.8	:
Unemployment rate - age <25 year ⁽²⁾	%	10.4	11.3	11.3	11.5	10.9	10.7	10.7	10.9	10.8	10.9	11.0	:
Unemployment rate - age >25 year ⁽²⁾	%	5.5	5.2	5.3	5.2	5.2	5.2	5.2	5.1	4.9	4.9	4.8	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.2	0.6	0.3	0.3	:	Q/Q-4 % ⁽³⁾	1.5	2.0	1.7	1.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.3	0.4	:	Q/Q-4 %	1.0	1.0	1.1	1.3	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-2.5	5.4	-5.1	3.5	-1.8	-2.8	-1.5	3.4	3.3	-0.8	:	:
	M/M-12 % ⁽³⁾	0.4	10.5	1.2	2.8	1.9	-1.6	-3.2	-0.9	5.0	3.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	2.4	3.3	-4.5	3.1	1.0	0.8	0.3	-1.0	1.3	1.0	:	:
	M/M-12 %	1.8	15.1	3.0	4.3	3.8	4.1	3.4	7.5	6.4	5.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.4	3.8	0.7	0.1	-0.6	0.8	0.2	-1.5	1.1	-1.0	-3.9	:
	M/M-12 %	-2.5	1.0	2.7	1.8	1.6	2.3	1.7	-0.6	1.5	-0.8	-4.9	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-4.3	-1.5	-1.9	-0.8	:							
General government gross debt	%	44.0	42.4	41.6	40.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	101.3	99.8	98.8	98.0	98.7	104.1	101.8	103.0	102.3	100.5	99.9	98.8
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-0.18	-0.20	-0.16	-0.07	-0.01	-0.07	-0.14	-0.13	-0.06	-0.08	-0.08	-0.09
Long term government bond yields	%	0.73	1.00	0.94	0.84	0.93	0.83	0.81	0.83	0.79	0.55	0.51	:
Danish Krone exchange rates against the euro	Average	7.46	7.46	7.46	7.46	7.46	7.46	7.46	7.46	7.46	7.46	7.46	7.44

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

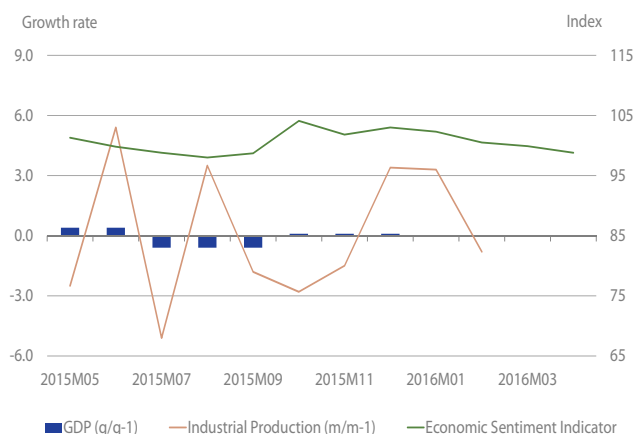
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

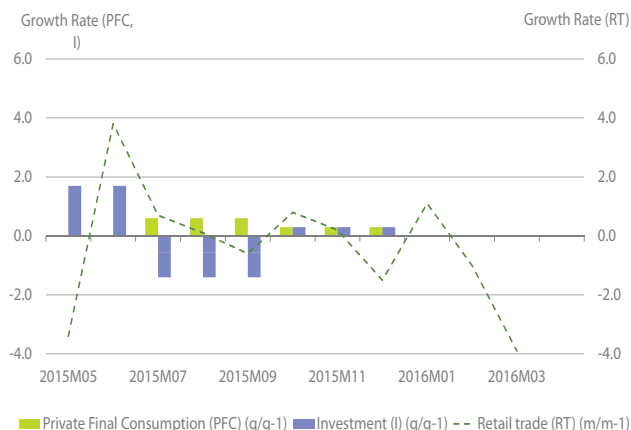


Denmark

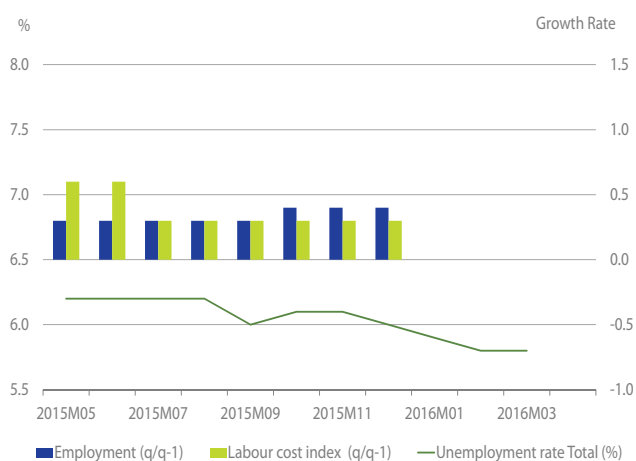
Graph 1: Output



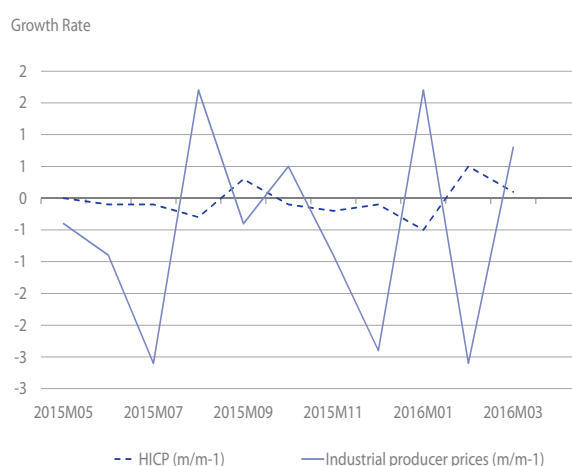
Graph 2: Demand



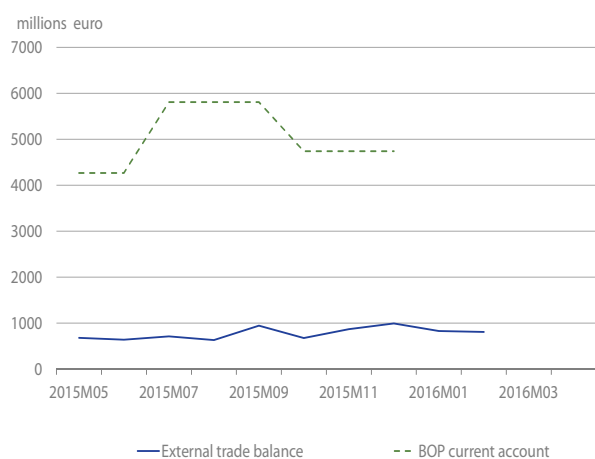
Graph 3: Labour



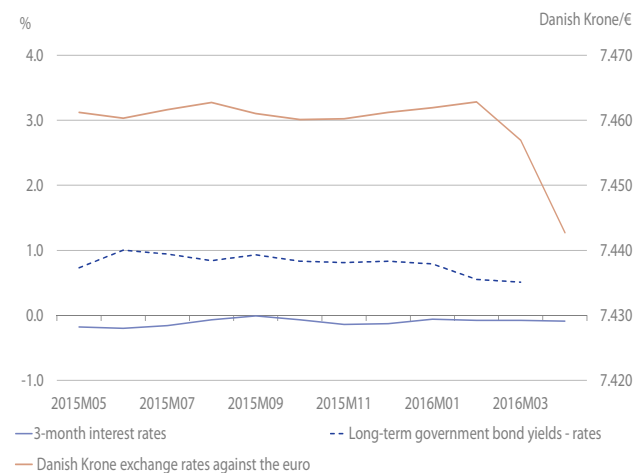
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.4	0.3	0.3	:	Q/Q-4 %	1.3	1.6	1.7	2.1	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.1	0.6	0.3	:	Q/Q-4 %	2.3	1.8	2.1	1.6	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	-0.6	0.1	1.5	:	Q/Q-4 %	0.7	1.5	2.2	4.2	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	20984.3	19976.7	20875.8	19480.2	20388.8	18999.0	20805.9	20081.9	20770.1	20251.7	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	15645.9	14723.4	15288.8	14928.8	15025.9	13471.4	15220.1	14765.7	13595.0	14839.8	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	58227.0	58484.0	66066.0	74242.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-0.1	0.2	0.0	-0.2	0.0	0.0	0.0	-1.0	0.4	0.8	:
	M/M-12 %	0.6	0.2	0.1	0.1	-0.1	0.2	0.2	0.2	0.4	-0.2	0.1	:
Industrial producer prices	M/M-1 %	0.0	-0.1	0.0	-0.4	-0.4	-0.4	-0.2	-0.4	-0.8	-0.5	0.1	:
	M/M-12 %	-1.3	-1.4	-1.3	-1.6	-2.0	-2.2	-2.4	-2.2	-2.3	-3.0	-3.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	4.7	4.7	4.6	4.6	4.5	4.5	4.4	4.4	4.3	4.3	4.2	:
Unemployment rate - age <25 year ⁽²⁾	%	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.0	7.0	7.0	6.9	:
Unemployment rate - age >25 year ⁽²⁾	%	4.4	4.4	4.3	4.3	4.3	4.2	4.2	4.1	4.1	4.0	4.0	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.6	0.1	0.5	:	Q/Q-4 % ⁽³⁾	3.0	3.0	2.4	2.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.3	0.3	0.3	:	Q/Q-4 %	0.7	0.7	0.8	1.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.1	-0.5	0.8	-0.7	-0.6	0.2	-0.1	-0.1	2.1	-0.7	:	:
	M/M-12 % ⁽³⁾	2.5	1.5	1.1	3.3	0.5	0.4	0.2	-1.2	1.9	0.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.1	-2.3	0.7	1.0	-1.6	1.1	1.5	-1.3	4.5	1.3	:	:
	M/M-12 %	0.1	-3.4	-2.8	-1.3	-2.6	-1.3	-0.5	-2.8	1.7	5.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	-0.8	1.2	-0.4	0.1	0.1	0.4	0.6	0.1	0.0	-1.1	:
	M/M-12 %	3.6	1.4	4.1	2.6	3.7	2.6	2.5	3.3	1.8	1.7	0.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/ surplus (+)	%	0.1	2.0	0.5	0.2	:							
General government gross debt	%	74.4	72.6	72.0	71.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	104.8	104.8	105.8	105.7	107.6	106.9	106.8	106.8	104.7	104.1	104.0	104.4
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.56	0.79	0.71	0.61	0.65	0.52	0.52	0.55	0.43	0.17	0.17	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

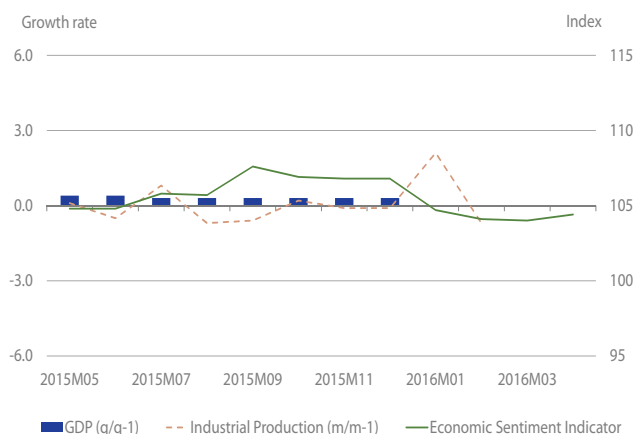
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

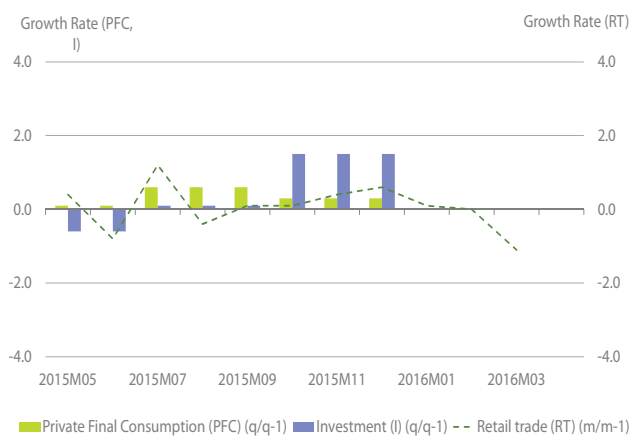


Germany

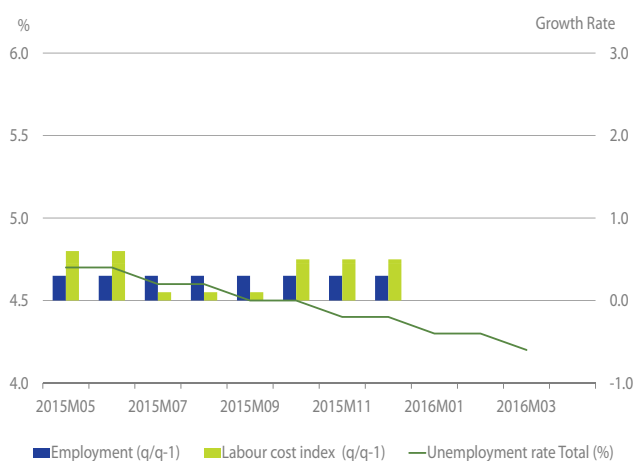
Graph 1: Output



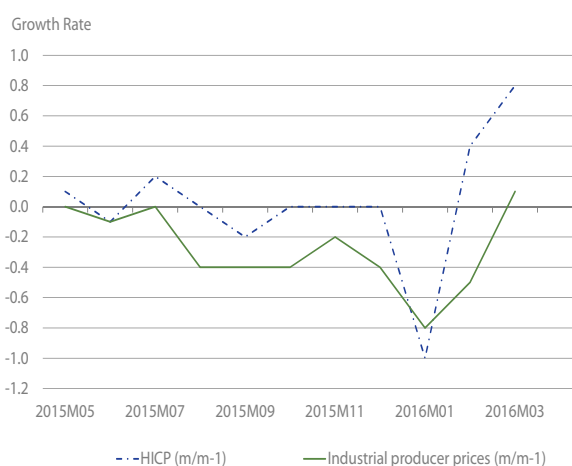
Graph 2: Demand



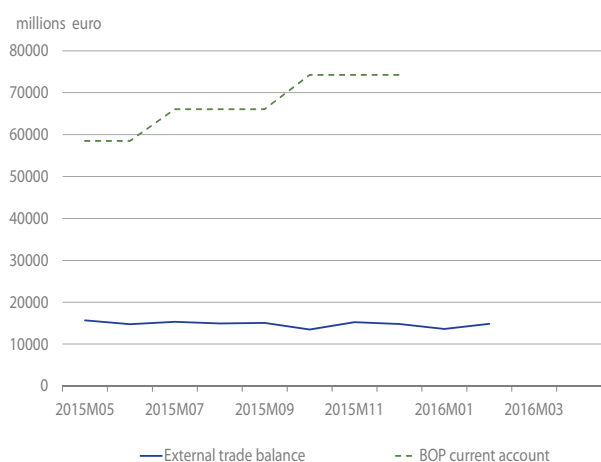
Graph 3: Labour



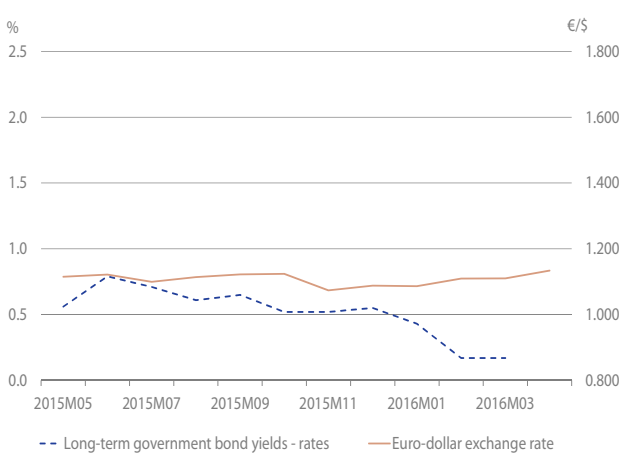
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.7	0.5	0.1	0.9	:	Q/Q-4 %	1.1	1.5	1.0	0.7	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.0	1.2	0.8	0.5	:	Q/Q-4 %	5.7	5.9	5.2	3.4	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.1	1.6	-2.3	1.6	:	Q/Q-4 %	-9.7	-5.8	-3.4	-0.2	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	61.0	50.5	73.1	63.0	36.8	54.8	69.9	87.8	33.7	38.8	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	46.6	28.9	64.1	44.9	33.4	37.8	64.7	50.8	29.7	49.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-51.0	239.0	166.8	38.8	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	0.0	-0.3	-0.2	-0.6	0.2	-0.3	-0.7	-0.2	0.8	0.8	:
	M/M-12 %	0.5	0.3	0.1	0.2	-0.3	0.0	0.5	-0.2	0.1	0.4	0.5	:
Industrial producer prices	M/M-1 %	-0.9	0.6	-1.5	0.6	-0.9	0.4	-1.1	-2.0	4.5	-5.2	1.6	:
	M/M-12 %	-2.5	-1.2	-4.3	-3.3	-5.2	-3.4	-3.2	-5.5	0.0	-5.1	-3.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	6.6	6.1	5.4	5.4	5.6	6.1	6.4	6.2	6.3	6.3	:	:
Unemployment rate - age <25 year ⁽²⁾	%	12.4	12.1	12.3	12.8	14.4	14.7	15.8	15.4	14.7	13.5	:	:
Unemployment rate - age >25 year ⁽²⁾	%	6.0	5.6	4.8	4.7	4.9	5.4	5.6	5.4	5.6	5.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.1	1.7	1.5	0.6	:	Q/Q-4 % ⁽³⁾	4.9	5.4	6.1	4.5	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.9	0.8	2.0	-2.4	:	Q/Q-4 %	3.6	2.1	4.4	1.2	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-1.1	-0.9	-0.7	0.5	0.1	0.4	-2.7	-1.7	4.8	-0.3	-3.3	:
	M/M-12 % ⁽³⁾	-2.2	-2.3	-5.6	-3.0	-3.6	-2.3	-6.4	-8.3	-0.3	-1.6	-4.8	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	0.6	1.9	-1.1	0.1	1.3	-1.0	2.5	1.8	-2.3	-1.8	:
	M/M-12 %	4.9	4.8	7.0	4.7	4.2	5.7	1.7	6.5	8.9	5.8	2.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/ surplus (+)	%	-3.6	1.6	2.1	1.4	:							
General government gross debt	%	10.0	9.9	9.8	9.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	96.1	94.6	96.0	96.6	97.7	99.7	99.7	100.2	101.3	99.0	99.2	99.5
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

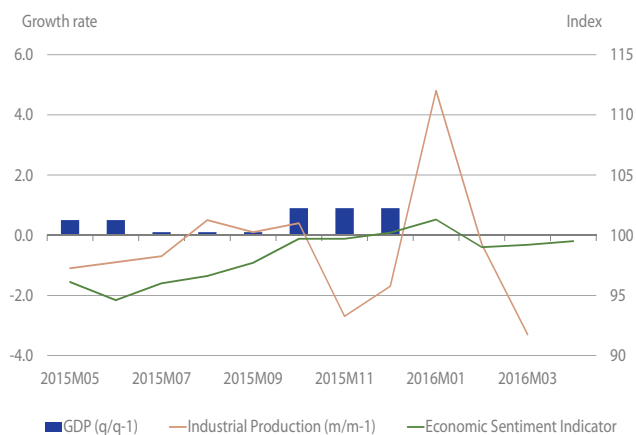
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

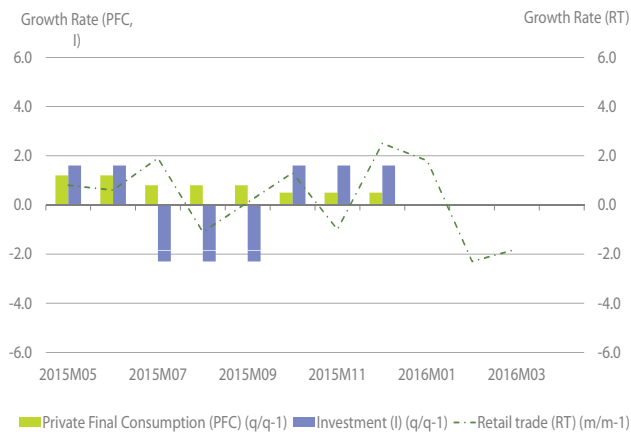


Estonia

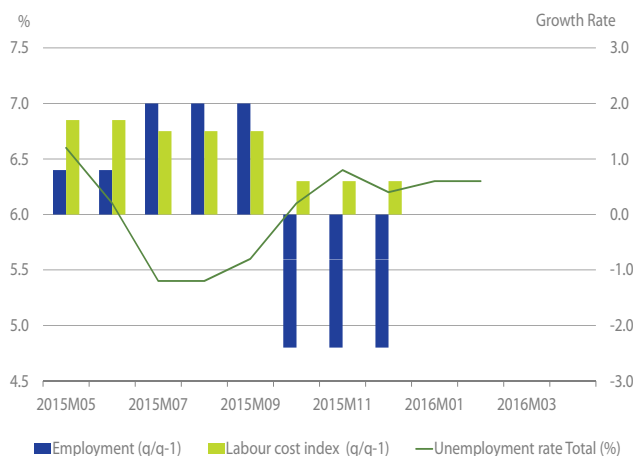
Graph 1: Output



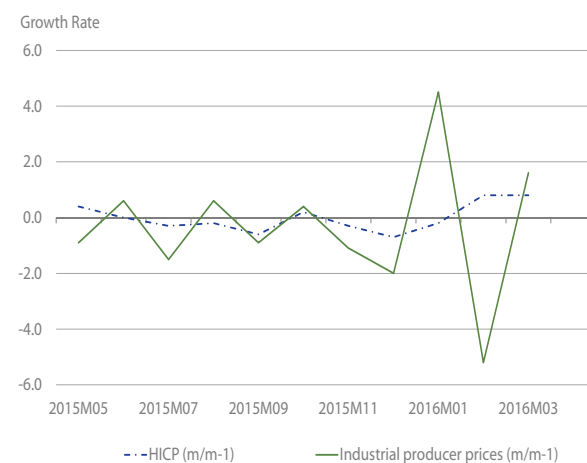
Graph 2: Demand



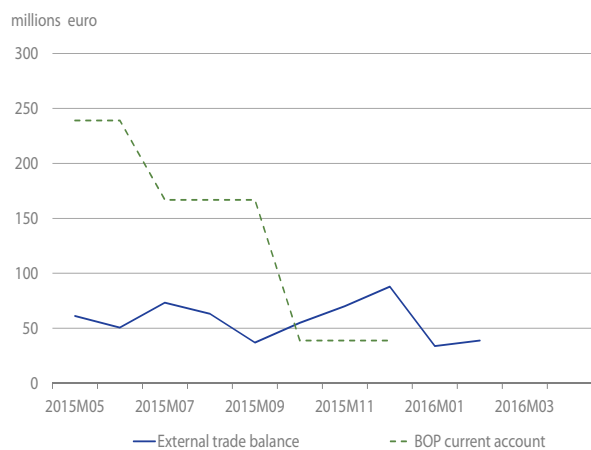
Graph 3: Labour



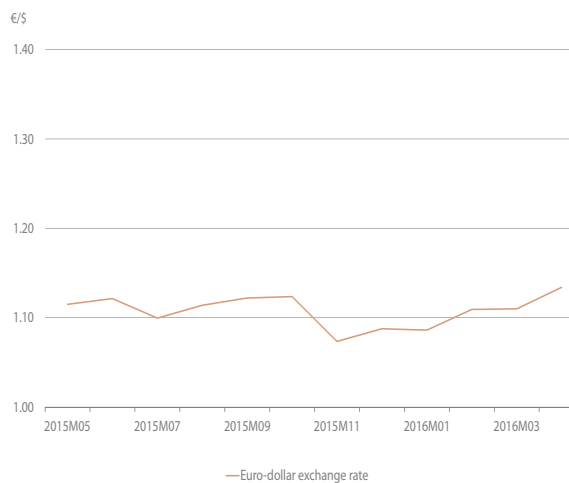
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	2.7	2.1	1.5	2.7	:		Q/Q-4 %	7.7	7.1	7.2	9.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.5	0.9	1.0	:		Q/Q-4 %	4.0	3.0	3.8	3.1	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.8	20.0	4.8	2.9	:		Q/Q-4 %	11.3	36.1	37.5	28.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽¹⁾	mn euro	2040.3	1922.8	2018.1	2191.1	2096.1	2626.1	2444.9	2311.1	2455.2	2206.0	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	2427.1	2240.9	2324.7	2503.2	2395.9	3005.4	2800.3	2748.8	2721.2	2494.4	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	1625.0	2704.0	2446.0	2773.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	0.4	-0.3	0.3	-0.5	-0.3	-0.3	-0.1	-0.9	0.4	0.3	:
	M/M-12 %	0.2	0.4	0.2	0.2	-0.1	-0.1	-0.1	0.2	0.0	-0.2	-0.6	:
Industrial producer prices	M/M-1 %	-0.4	0.2	1.3	-0.9	-2.0	-1.1	0.2	-0.3	-1.4	-1.4	-0.1	:
	M/M-12 %	-4.0	-3.8	-2.6	-3.3	-5.2	-6.2	-4.8	-3.8	-2.7	-3.2	-5.8	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽¹⁾	%	9.6	9.4	9.2	9.1	9.1	9.1	9.1	9.0	8.9	8.8	8.6	:
Unemployment rate - age <25 year ⁽¹⁾	%	20.6	20.4	20.6	20.7	20.8	20.5	20.5	20.2	20.2	20.0	19.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.5	8.4	8.1	8.0	8.0	8.0	8.0	8.0	7.8	7.8	7.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.1	0.4	0.0	-0.2	:		Q/Q-4 % ⁽³⁾	0.3	1.0	1.8	0.0	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.7	0.8	0.5	0.2	:		Q/Q-4 %	2.3	3.0	3.0	2.3	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽²⁾	-6.5	0.9	6.7	-0.6	0.4	2.2	-1.2	-0.3	15.4	-9.9	-11.2	:
	M/M-12 % ⁽³⁾	-3.0	28.5	23.9	18.3	18.6	13.8	12.7	22.5	43.1	-2.0	-10.6	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	-1.5	-0.3	1.1	0.6	0.6	-1.1	4.0	-1.7	0.8	0.7	-0.1	:
	M/M-12 %	6.6	4.7	6.2	6.9	7.5	4.9	9.4	5.4	6.3	6.9	6.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-4.7	0.1	-1.6	-3.1	:							
General government gross debt	%	104.6	101.6	98.3	93.8	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.25	1.65	1.47	1.29	1.31	1.14	1.10	1.11	1.05	0.99	0.85	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ sca: Seasonally and calendar adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

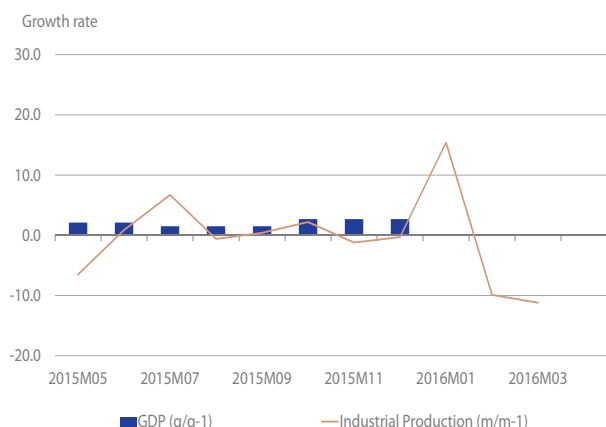
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

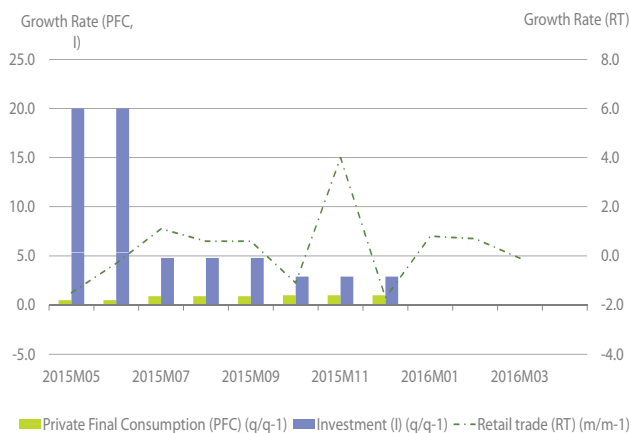


Ireland

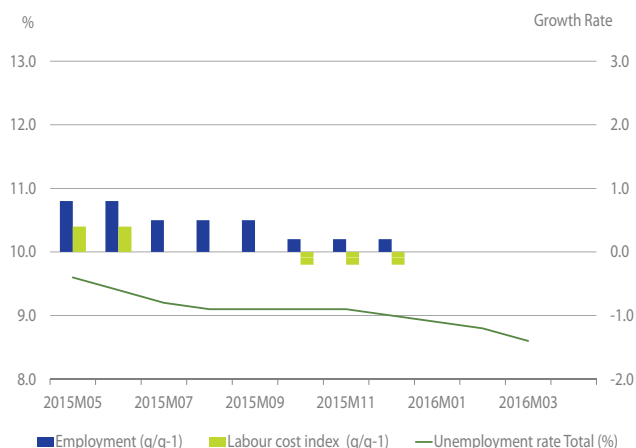
Graph 1: Output



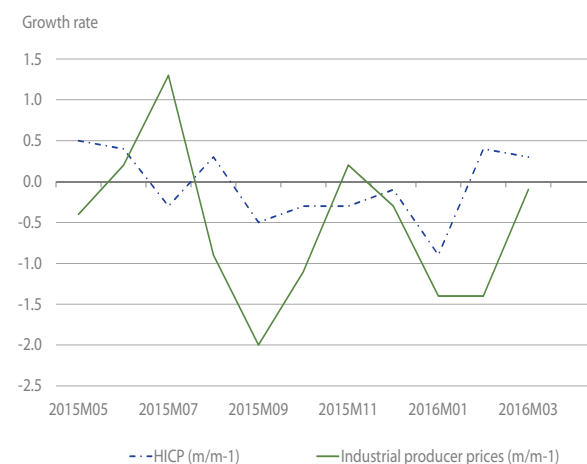
Graph 2: Demand



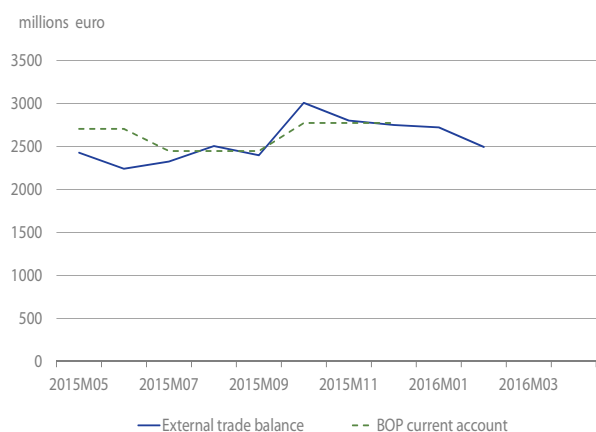
Graph 3: Labour



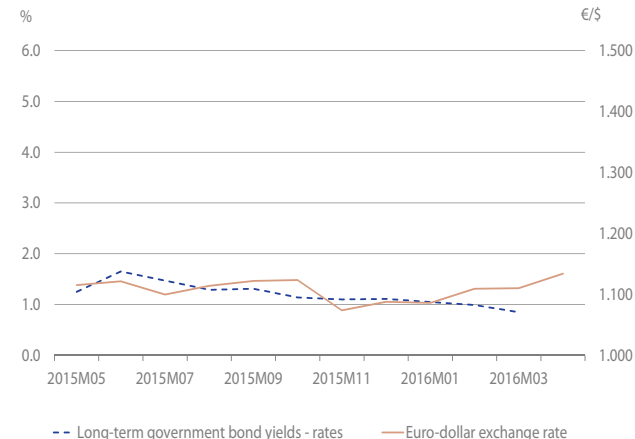
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.0	0.3	-1.2	0.1	:	Q/Q-4 %	0.3	1.3	-1.7	-0.7	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	0.5	-1.1	-0.1	:	Q/Q-4 %	1.3	2.5	-1.4	-1.2	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.6	-7.1	-4.9	20.4	:	Q/Q-4 %	13.4	-1.5	-13.6	4.9	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-666.4	-872.5	-742.7	-809.2	-849.6	-870.1	-761.9	-828.1	-869.0	-892.2	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-530.6	-734.5	-724.2	-688.2	-756.8	-748.3	-614.8	-731.8	-777.8	-776.9	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-3214.0	-669.0	5559.0	-1773.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	0.9	-1.2	-0.2	1.2	-0.2	-0.7	0.0	-1.7	0.0	1.1	:
	M/M-12 %	-1.4	-1.1	-1.3	-0.4	-0.8	-0.1	-0.1	0.4	-0.1	0.1	-0.7	:
Industrial producer prices	M/M-1 %	0.7	-0.4	-1.4	-3.2	-0.5	-0.5	0.1	-2.4	-2.9	-0.5	1.8	:
	M/M-12 %	-4.1	-4.8	-5.4	-8.4	-8.8	-8.0	-6.6	-5.7	-6.3	-9.9	-9.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	24.8	24.9	24.9	24.6	24.7	24.5	24.5	24.3	24.4	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	50.1	48.1	48.4	48.2	49.0	48.7	48.7	49.3	51.9	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	23.3	23.5	23.4	23.2	23.3	23.1	23.1	22.8	22.9	:	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	-3.8	:	:	:	Q/Q-4 % ⁽³⁾	1.0	-2.9	:	:	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽²⁾	0.0	1.6	0.6	0.3	:	Q/Q-4 %	0.6	2.4	2.2	2.5	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-5.6	0.1	3.1	4.0	-1.8	-1.3	3.8	2.3	-0.9	-4.4	:	:
	M/M-12 % ⁽³⁾	-4.6	-4.5	-2.4	4.3	2.6	-2.1	2.0	6.4	4.8	-3.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.7	-0.7	-4.8	3.3	-1.1	0.6	-2.1	1.7	-1.0	-2.9	:	:
	M/M-12 %	4.1	-0.4	-7.2	-2.1	-3.3	-2.4	-4.4	0.2	-1.7	-6.6	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-9.7	-4.1	-1.6	-14.2	:							
General government gross debt	%	170.5	169.4	171.8	176.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	92.0	91.2	82.1	76.1	83.8	87.1	87.1	87.6	91.6	89.0	90.1	90.3
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	10.95	11.43	:	10.26	8.54	7.81	7.41	8.21	9.08	10.41	9.12	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

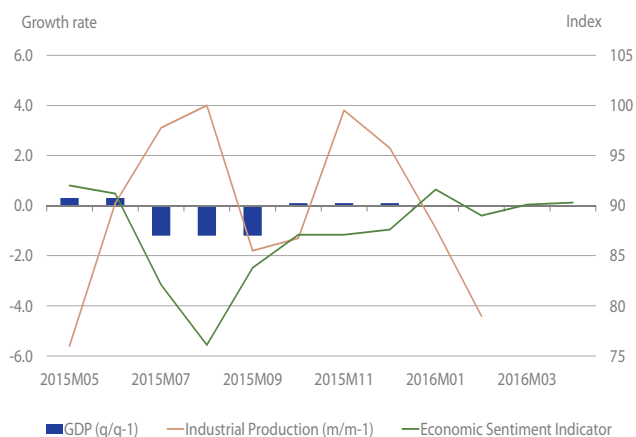
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

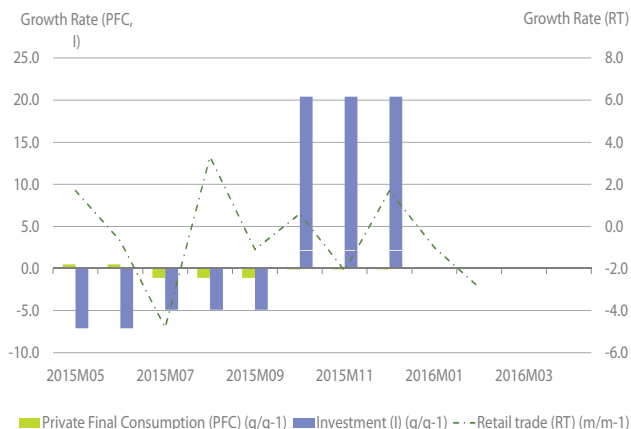


Greece

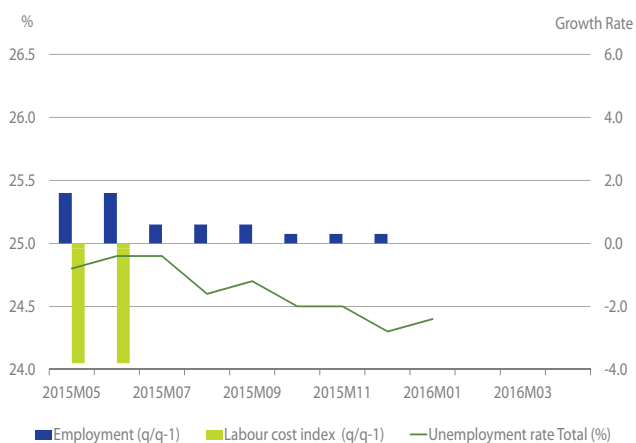
Graph 1: Output



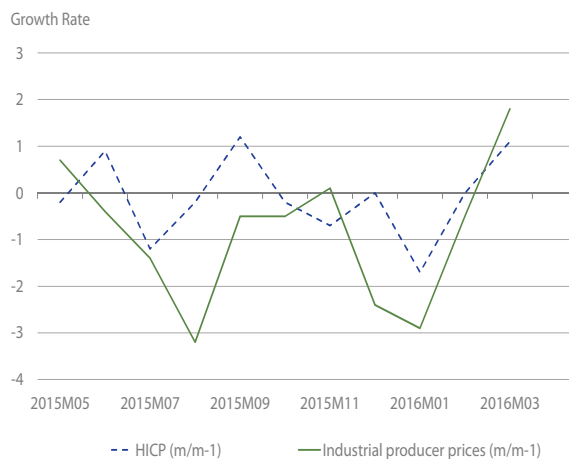
Graph 2: Demand



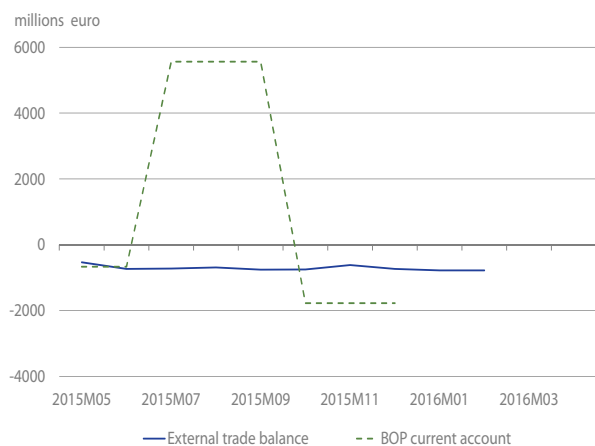
Graph 3: Labour



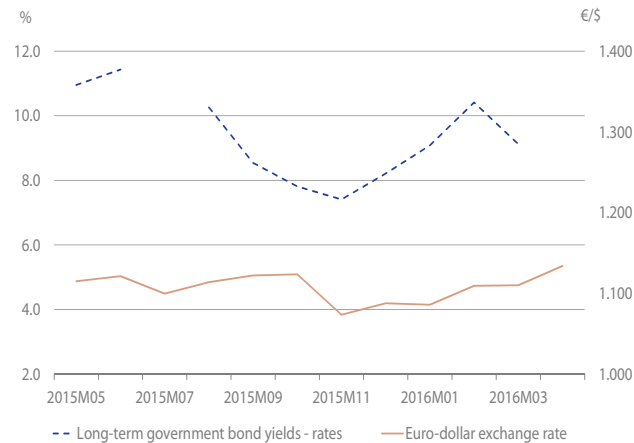
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.0	0.8	0.8	:	Q/Q-4 %	2.7	3.3	3.5	3.3	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.8	1.1	0.7	:	Q/Q-4 %	2.8	2.9	3.8	2.9	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.6	2.3	1.3	1.1	:	Q/Q-4 %	5.8	7.0	6.9	5.7	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-1305.8	-1922.7	-1367.2	-2020.3	-1516.7	-1305.4	-1408.5	-1350.9	-1516.7	-1648.9	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1588.1	-1856.3	-1743.7	-2005.8	-1952.5	-1707.6	-1710.0	-1544.5	-1891.7	-1825.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-1587.0	2546.0	5998.0	8191.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	0.2	-1.5	-0.4	0.4	0.3	0.3	-0.4	-2.5	-0.4	2.0	:
	M/M-12 %	-0.3	0.0	0.0	-0.5	-1.1	-0.9	-0.4	-0.1	-0.4	-1.0	-1.0	:
Industrial producer prices	M/M-1 %	0.3	0.9	0.1	-1.7	-0.9	-0.8	-0.2	-0.7	-2.5	-1.3	0.7	:
	M/M-12 %	-1.4	-1.4	-1.3	-2.2	-3.6	-3.6	-2.6	-2.2	-4.2	-5.7	-5.4	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	22.6	22.3	21.9	21.6	21.3	21.1	20.9	20.7	20.5	20.5	20.4	:
Unemployment rate - age <25 year ⁽²⁾	%	49.1	48.4	47.5	47.1	47.0	46.8	46.5	46.3	45.9	45.9	45.5	:
Unemployment rate - age >25 year ⁽²⁾	%	20.6	20.4	20.0	19.7	19.4	19.3	19.1	18.9	18.8	18.7	18.6	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.6	0.1	0.0	0.7	:	Q/Q-4 % ⁽³⁾	1.2	0.5	0.0	1.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.7	0.9	0.7	0.7	:	Q/Q-4 %	2.8	2.9	3.2	3.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.2	0.6	0.6	-1.3	1.4	0.3	0.1	0.0	-0.2	-0.2	:	:
	M/M-12 % ⁽³⁾	2.8	4.7	5.6	2.3	4.2	4.9	4.9	4.4	3.5	2.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.1	0.6	0.6	0.6	1.5	1.2	-0.4	2.1	2.5	0.0	:	:
	M/M-12 %	-2.7	-2.3	0.5	-2.6	3.3	8.2	-0.5	5.3	19.5	12.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.3	-0.3	0.8	0.5	0.7	0.4	-0.2	0.2	0.5	0.3	0.4	:
	M/M-12 %	3.2	2.2	4.1	3.1	4.7	6.2	3.3	2.3	3.6	4.2	4.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-3.0	-8.5	-0.8	-7.7	:							
General government gross debt	%	100.2	99.8	99.7	99.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	110.0	108.0	108.3	110.0	109.1	108.4	108.6	111.9	107.8	107.3	106.9	106.1
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.78	2.22	2.10	1.96	2.03	1.73	1.72	1.69	1.72	1.72	1.54	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

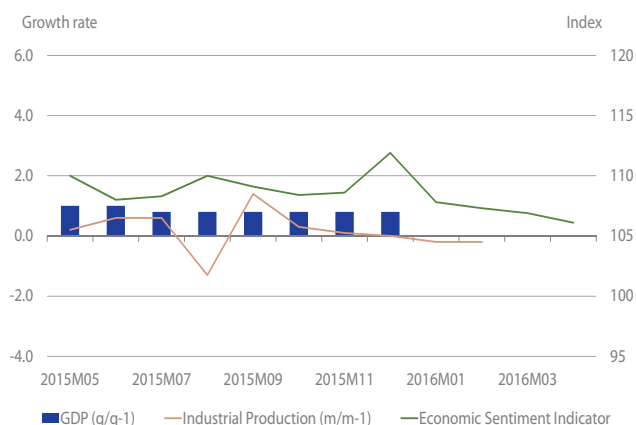
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

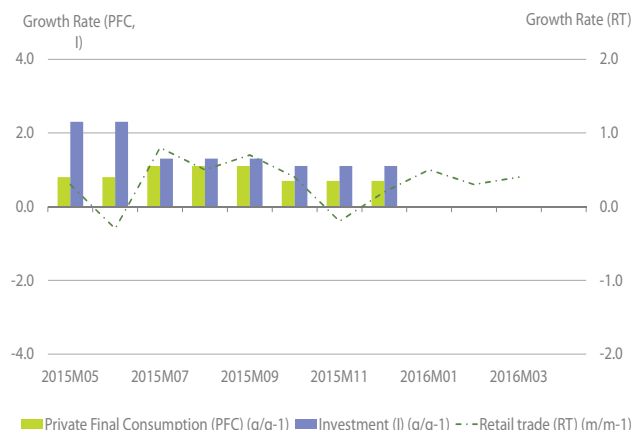


Spain

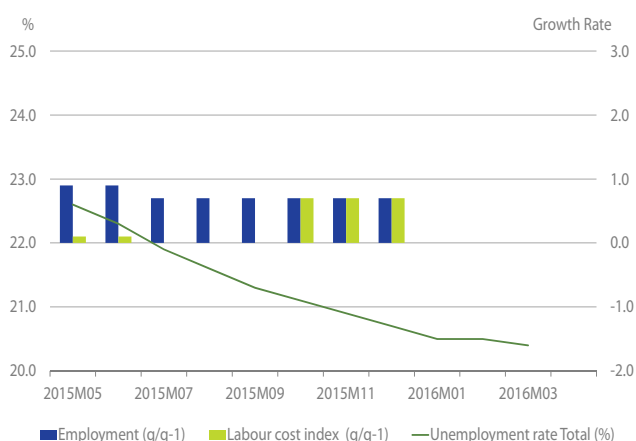
Graph 1: Output



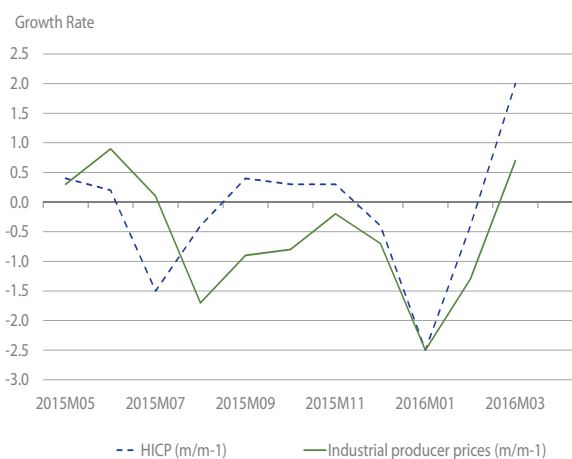
Graph 2: Demand



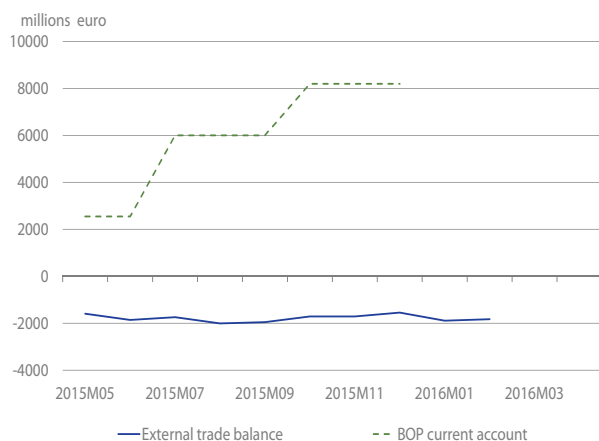
Graph 3: Labour



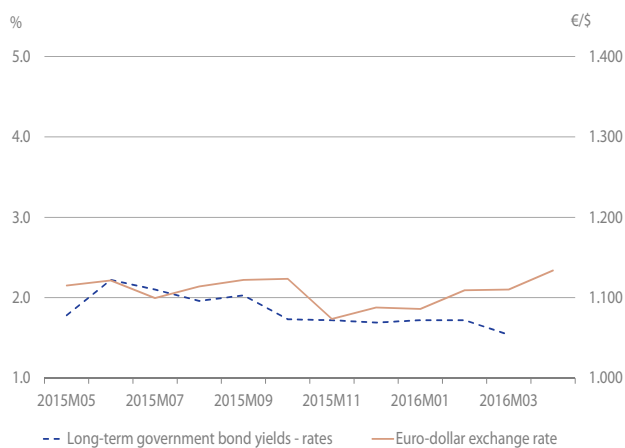
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

Indicators	Unit	Reference Period												
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.0	0.4	0.3	0.5		Q/Q-4 %	1.1	1.2	1.2	1.4	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.0	0.4	-0.1	:		Q/Q-4 %	1.9	1.4	1.5	0.9	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	-0.1	0.1	0.7	:		Q/Q-4 %	-0.7	-0.1	0.1	1.3	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04	
External trade balance (extra euro area) ⁽²⁾	mn euro	2632.7	3042.6	2625.2	3033.3	2367.4	2079.2	2315.2	2056.9	2242.2	2324.7	:	:	
External trade balance (extra EU28) ⁽²⁾	mn euro	2523.6	2657.6	2301.0	2479.6	1922.7	2139.7	1750.9	1863.4	1810.4	1916.7	:	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1								
BOP Current account (All countries of the world)	mn euro	-2041.0	430.0	1906.0	-1149.0	:								
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-0.1	-0.5	0.4	-0.4	0.1	-0.2	0.2	-1.1	0.3	0.8	:	:
	M/M-12 %	0.3	0.3	0.2	0.1	0.1	0.2	0.1	0.3	-0.1	-0.1	-0.1	:	:
Industrial producer prices	M/M-1 %	-0.5	0.2	-0.2	-1.0	0.0	0.1	0.2	-1.2	-1.1	-0.5	0.3	:	:
	M/M-12 %	-1.7	-1.6	-1.5	-2.2	-2.7	-2.6	-2.4	-2.7	-2.8	-4.2	-4.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04	
Unemployment rate - total ⁽²⁾	%	10.4	10.5	10.5	10.6	10.5	10.3	10.2	10.2	10.1	10.2	10.0	:	:
Unemployment rate - age <25 year ⁽²⁾	%	24.4	24.4	24.8	25.2	24.9	24.6	24.4	24.4	24.4	24.4	24.0	:	:
Unemployment rate - age >25 year ⁽²⁾	%	9.0	9.0	9.0	9.1	9.0	8.8	8.7	8.7	8.7	8.7	8.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.1	0.6	:		Q/Q-4 % ⁽³⁾	1.2	1.1	1.0	1.3	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	
Employment	Q/Q-1 % ⁽²⁾	0.1	0.2	0.2	0.2	:		Q/Q-4 %	0.2	0.2	0.4	0.6	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04	
Industrial production	M/M-1 % ⁽¹⁾	0.5	0.7	-2.1	2.9	-0.1	0.4	-0.6	-0.7	1.0	-1.0	:	:	
	M/M-12 % ⁽³⁾	2.5	2.6	-0.7	3.1	1.8	3.3	3.7	-0.8	1.6	0.6	:	:	
Production in construction	M/M-1 % ⁽¹⁾	0.8	-1.1	0.2	-2.6	2.2	0.4	1.4	-3.7	4.5	-6.0	:	:	
	M/M-12 %	-2.8	-5.5	-4.1	-6.5	-2.7	-2.5	0.7	-4.5	0.8	-5.3	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	0.5	-0.3	1.3	-0.5	-0.1	-0.4	1.1	1.0	0.3	-0.7	:	:
	M/M-12 %	3.5	4.3	5.0	5.3	4.0	3.7	2.5	3.6	3.6	4.4	4.6	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1								
General government deficit (-)/surplus (+)	%	-7.5	-3.0	-4.3	0.4	:								
General government gross debt	%	97.6	97.8	97.1	96.1	:								
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04	
Economic sentiment indicator ⁽²⁾	index	98.7	98.5	99.4	100.1	101.0	103.5	102.6	102.1	103.4	103.7	101.8	100.8	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-	
Long term government bond yields	%	0.89	1.20	1.11	1.01	1.00	0.87	0.88	0.93	0.84	0.59	0.51	:	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

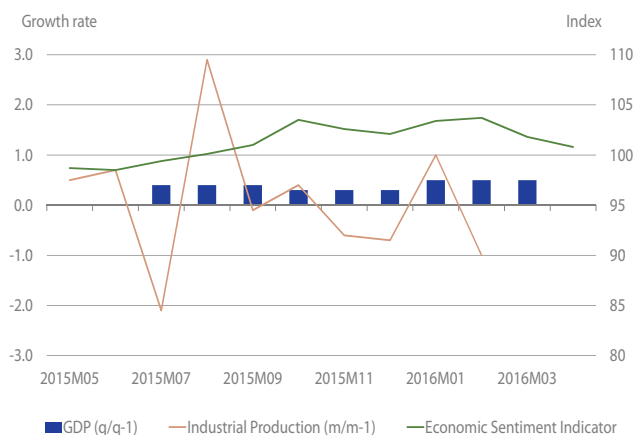
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

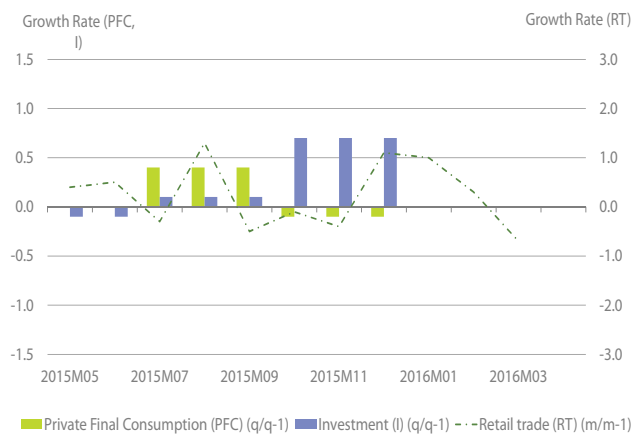


France

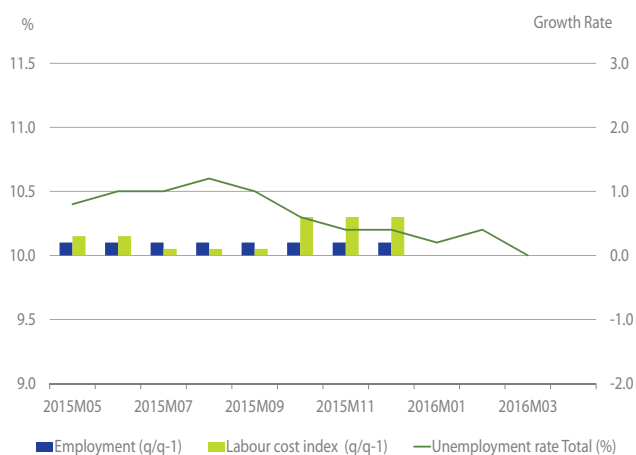
Graph 1: Output



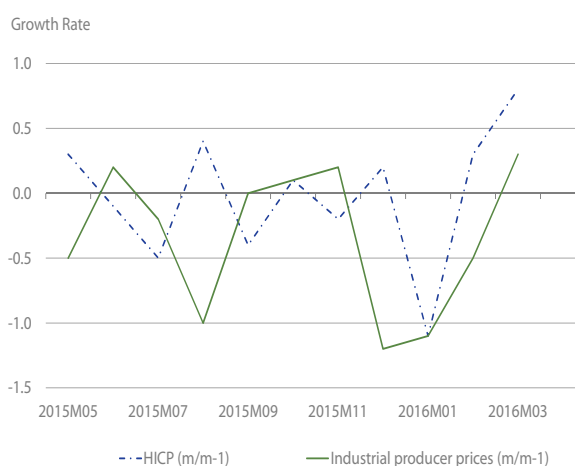
Graph 2: Demand



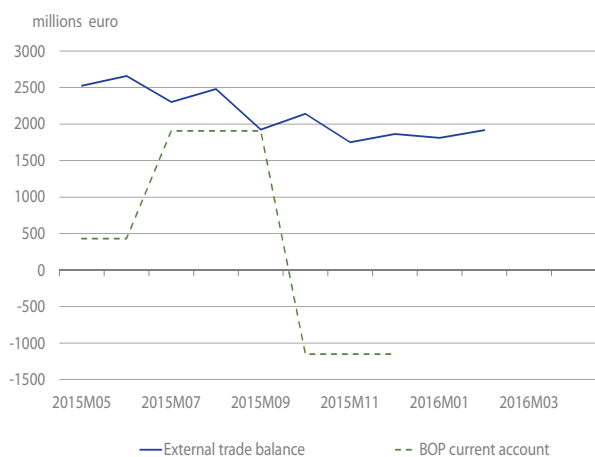
Graph 3: Labour



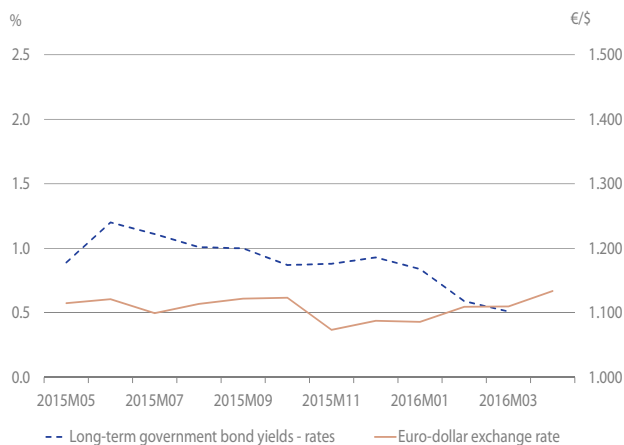
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.9	1.4	-0.5	:	Q/Q-4 %	0.5	1.2	2.8	1.9	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.4	0.5	0.9	:	Q/Q-4 %	0.4	0.6	1.4	2.4	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.3	0.3	1.2	0.0	:	Q/Q-4 %	-0.4	0.8	2.2	3.7	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	-19.1	7.1	-56.2	10.7	-7.8	37.4	-35.7	-33.4	20.7	25.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-1267.9	20.3	3916.4	-389.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	0.3	-0.2	0.2	-0.6	-0.2	-0.6	-0.6	-0.4	-0.3	0.5	:
	M/M-12 %	0.0	0.1	-0.2	-0.1	-0.5	-0.5	-0.4	-0.3	-0.2	-0.6	-0.9	:
Industrial producer prices	M/M-1 %	0.6	-0.4	-0.5	-1.4	-0.6	0.0	-0.6	-1.0	-1.0	-0.8	1.1	:
	M/M-12 %	-2.6	-2.8	-3.4	-4.1	-4.8	-4.5	-4.3	-4.1	-2.8	-4.8	-5.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	16.1	16.2	16.5	16.5	16.3	15.9	15.7	15.3	15.2	15.1	14.9	:
Unemployment rate - age <25 year ⁽²⁾	%	43.3	43.3	44.1	44.1	44.1	40.5	40.5	40.5	39.0	39.0	39.0	:
Unemployment rate - age >25 year ⁽²⁾	%	13.7	13.7	13.9	13.9	13.7	13.4	13.2	13.0	12.9	12.7	12.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.0	1.2	-1.8	0.4	:	Q/Q-4 % ⁽³⁾	2.2	3.0	0.2	0.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.8	0.5	0.0	0.8	:	Q/Q-4 %	2.2	2.2	-0.3	2.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	1.9	-2.2	2.3	-4.1	6.3	1.7	-1.7	-1.8	3.2	-1.6	5.0	:
	M/M-12 % ⁽³⁾	4.7	1.6	3.9	2.0	5.5	6.7	3.6	0.6	9.3	4.4	6.9	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	0.0	0.6	-0.1	0.4	1.1	1.0	1.1	-3.5	-0.5	:	:
	M/M-12 %	3.9	2.5	6.1	2.6	1.2	4.3	5.4	6.7	1.6	1.4	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-7.4	-3.4	0.4	-3.1	:							
General government gross debt	%	89.1	87.0	87.3	86.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	116.2	116.3	117.7	114.1	114.3	118.7	118.6	120.9	120.3	118.5	118.4	118.6
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	0.96	0.94	1.09	1.16	1.87	1.75	1.41	1.24	1.06	0.88	0.83	:
Long term government bond yields	%	2.98	3.07	4.23	3.90	3.91	3.93	3.86	3.92	3.84	3.68	3.66	:
Croatian kuna exchange rates against the euro	Average	7.56	7.57	7.59	7.56	7.59	7.62	7.61	7.64	7.66	7.64	7.56	7.49

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⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

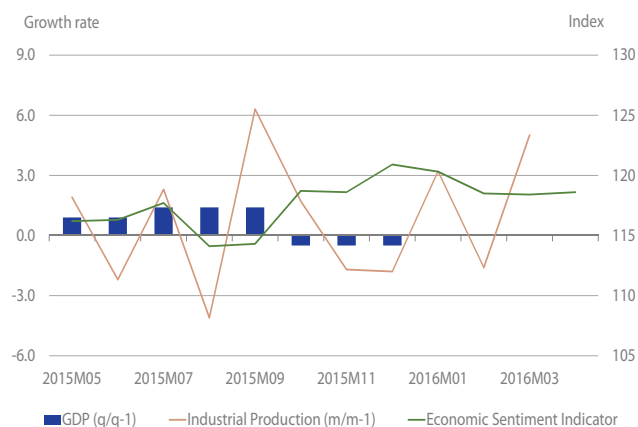
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

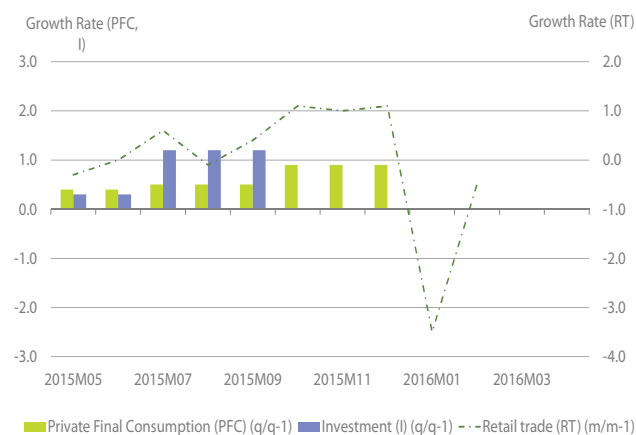


Croatia

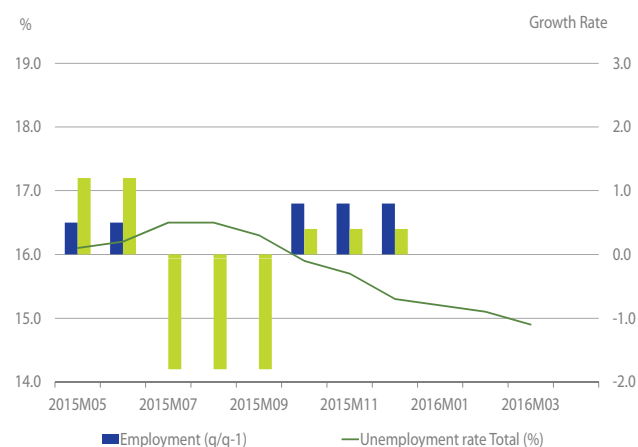
Graph 1: Output



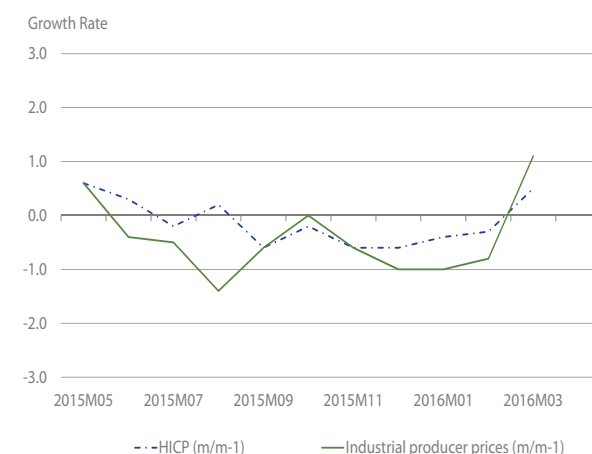
Graph 2: Demand



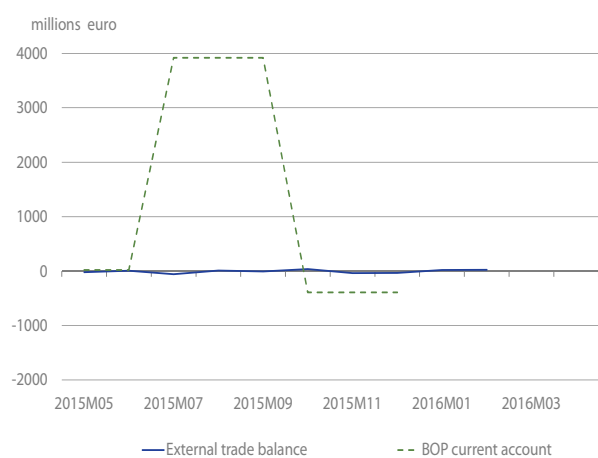
Graph 3: Labour



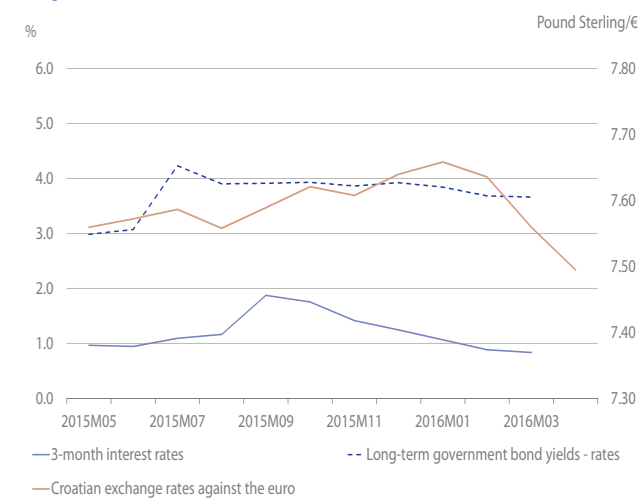
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.2	0.1	:	Q/Q-4 %	0.2	0.9	0.8	1.1	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.4	0.5	0.3	:	Q/Q-4 %	0.5	0.6	1.2	1.2	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.0	0.2	0.8	:	Q/Q-4 %	0.0	0.6	0.7	1.9	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	3927.4	2980.3	4585.0	3450.6	3858.9	3795.7	4321.0	5010.1	4000.5	4431.4	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	2495.1	1841.1	3260.4	2181.8	2680.7	2448.5	2845.3	3739.0	2611.0	3053.2	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	697.0	6432.0	13104.0	15551.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.1	-1.9	-0.2	1.7	0.4	-0.4	0.0	-2.2	-0.4	2.1	:
	M/M-12 %	0.2	0.2	0.4	0.3	0.2	0.3	0.1	0.1	0.4	-0.2	-0.2	:
Industrial producer prices	M/M-1 %	0.3	-0.2	-0.5	-0.6	-0.3	-0.3	-0.5	-0.6	-0.8	-0.5	0.2	:
	M/M-12 %	-2.6	-3.0	-3.0	-3.5	-3.9	-3.7	-4.1	-3.9	-3.0	-4.1	-3.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	12.2	12.2	11.7	11.5	11.5	11.6	11.5	11.6	11.6	11.6	11.4	:
Unemployment rate - age <25 year ⁽²⁾	%	41.2	42.1	39.3	39.9	39.3	39.3	38.2	38.6	38.8	38.2	36.7	:
Unemployment rate - age >25 year ⁽²⁾	%	10.3	10.3	9.8	9.8	9.8	9.8	9.8	9.8	:	:	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.4	-0.9	0.1	-0.3	:	Q/Q-4 % ⁽³⁾	0.9	-0.5	-0.3	-0.8	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.4	0.3	:	Q/Q-4 %	0.4	0.3	0.6	0.8	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.8	-1.0	1.1	-0.3	-0.1	0.8	-0.5	-0.5	1.7	-0.6	:	:
	M/M-12 % ⁽³⁾	3.1	-0.3	2.8	1.5	1.6	3.1	1.3	-0.9	3.8	1.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.3	-0.9	0.7	0.1	-1.0	0.0	3.0	-0.3	-1.6	0.3	:	:
	M/M-12 %	-2.6	-2.5	-0.5	-4.0	-1.0	-3.9	4.0	1.1	-1.7	0.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	0.0	0.6	0.1	-0.3	-0.4	0.6	0.0	0.1	0.4	:	:
	M/M-12 %	1.7	1.4	2.5	3.4	2.3	1.0	1.2	0.9	1.0	2.6	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-5.1	-1.1	-2.0	-2.2	:							
General government gross debt	%	135.4	136.0	134.5	132.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	105.2	105.9	105.9	105.3	108.7	109.6	108.8	109.2	107.5	106.1	103.7	108.1
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.81	2.20	2.04	1.84	1.92	1.70	1.57	1.58	1.53	1.56	1.38	:

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⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

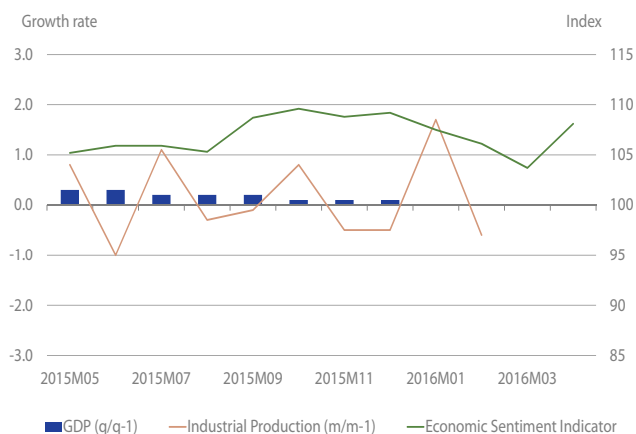
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

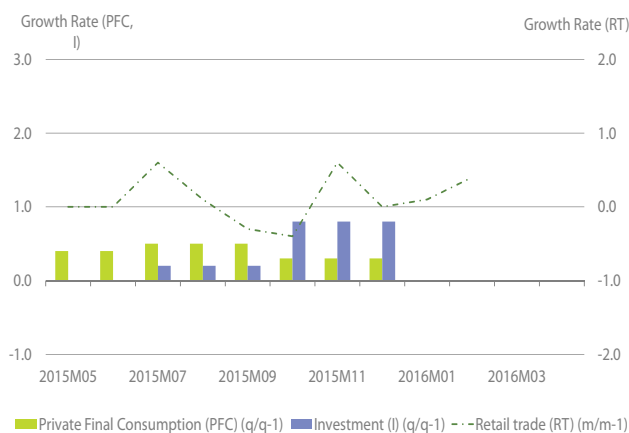


Italy

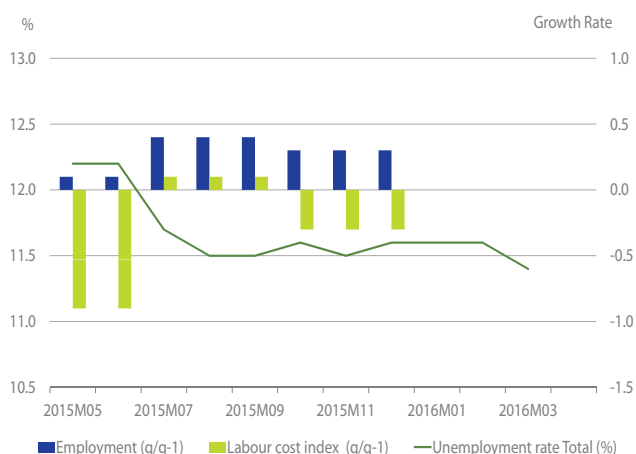
Graph 1: Output



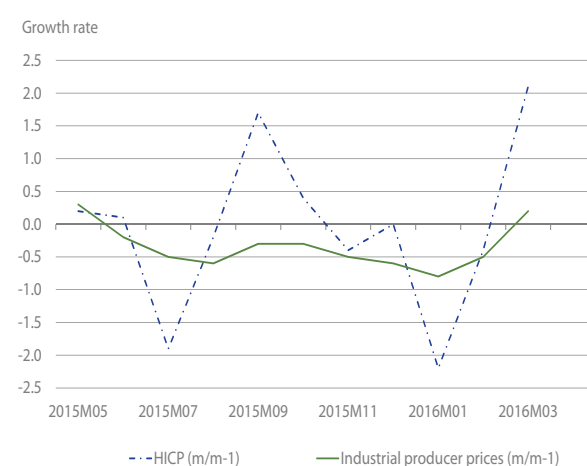
Graph 2: Demand



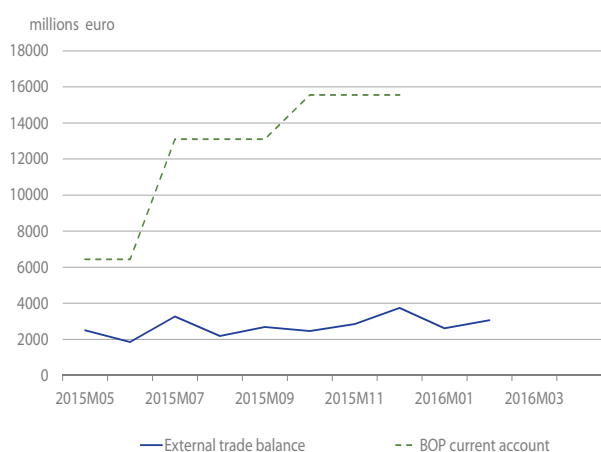
Graph 3: Labour



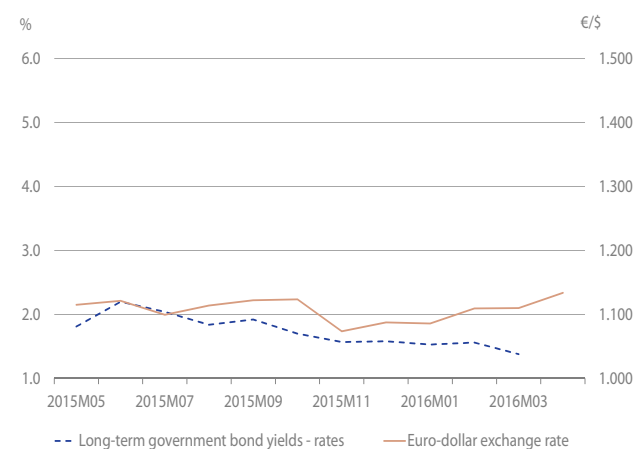
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.1	0.8	0.4	0.4	:	Q/Q-4 %	0.2	1.4	2.3	2.5	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.3	1.0	0.4	0.0	:	Q/Q-4 %	1.3	1.4	2.4	2.3	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	39.3	-28.5	23.8	-9.5	:	Q/Q-4 %	45.2	19.0	-8.6	10.4	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-67.9	-119.6	-86.6	-69.7	-76.8	-97.5	-47.2	-86.1	-40.9	-58.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-34.4	-49.6	-41.3	-43.0	-39.9	-62.8	-25.0	-31.5	-20.4	-41.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-644.0	20.0	100.0	-110.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.1	0.3	-0.6	0.7	-0.6	-0.2	-1.2	-0.6	-1.4	-0.6	0.7	:
	M/M-12 %	-1.7	-2.1	-2.4	-1.9	-1.9	-1.8	-1.5	-0.6	-1.1	-2.2	-2.2	:
Industrial producer prices	M/M-1 %	0.3	-0.2	0.9	0.0	-0.8	0.0	-1.9	-0.1	-1.4	0.0	-1.6	:
	M/M-12 %	-6.2	-6.2	-6.5	-6.6	-6.7	-6.7	-6.7	-6.9	-6.8	-6.6	-5.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	15.2	15.1	15.1	14.8	14.3	13.7	13.4	13.0	12.7	12.5	12.1	:
Unemployment rate - age <25 year ⁽²⁾	%	32.4	32.4	32.9	32.9	32.9	30.2	30.2	30.2	28.2	28.2	28.2	:
Unemployment rate - age >25 year ⁽²⁾	%	13.5	13.3	13.2	13.1	12.6	12.0	11.8	11.4	11.1	11.0	10.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.1	-0.2	-0.3	-0.3	:	Q/Q-4 % ⁽³⁾	-1.6	-0.5	-0.7	-0.8	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽²⁾	-	-	-	-	-	Q/Q-4 %	0.4	0.5	0.9	1.7	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽²⁾	0.7	-2.1	2.0	1.1	-0.3	-0.8	2.4	-0.4	2.1	-1.2	:	:
	M/M-12 % ⁽³⁾	4.7	0.0	3.9	3.5	5.7	3.5	8.8	6.9	10.4	6.1	:	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	0.6	-1.0	1.6	-0.3	0.6	-0.4	0.1	2.3	-0.9	0.8	:	:
	M/M-12 %	3.8	0.8	4.4	2.9	4.9	3.8	2.4	7.6	3.6	6.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-0.5	-0.3	2.9	-6.4	:							
General government gross debt	%	107.5	110.7	110.2	108.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽¹⁾	index	102.8	103.6	99.6	104.3	104.0	106.9	106.3	106.7	107.4	108.1	108.9	113.3
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.96	3.89	3.69	3.69	3.70	3.64	4.00	3.87	3.82	4.00	4.01	:

(1) sa: Seasonally adjusted data

(2) sca: Seasonally and calendar adjusted data

(3) ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

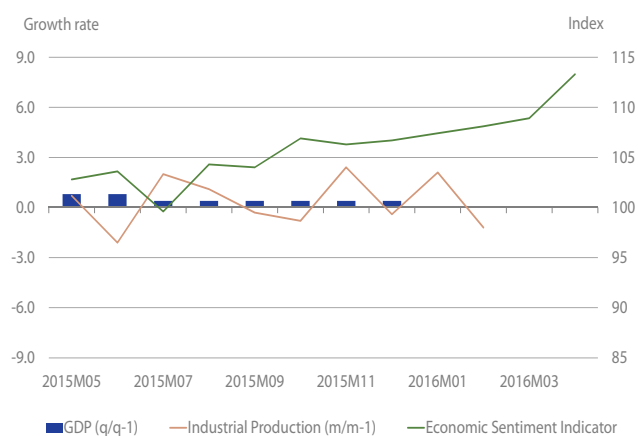
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

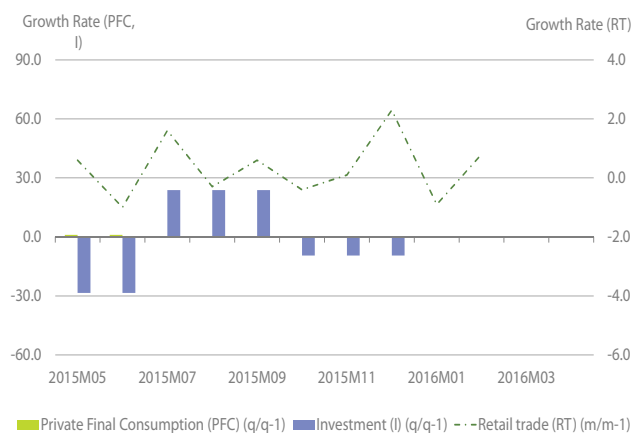


Cyprus

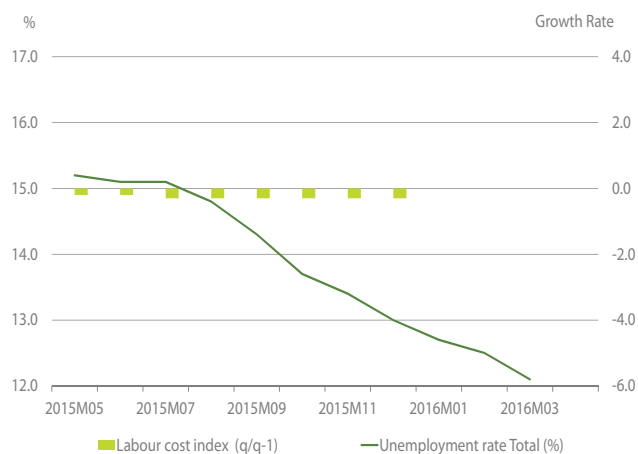
Graph 1: Output



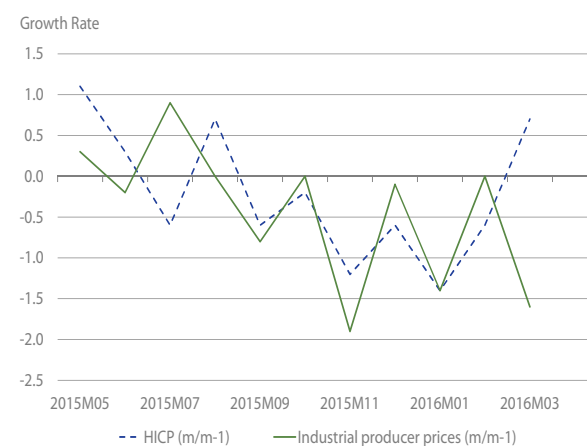
Graph 2: Demand



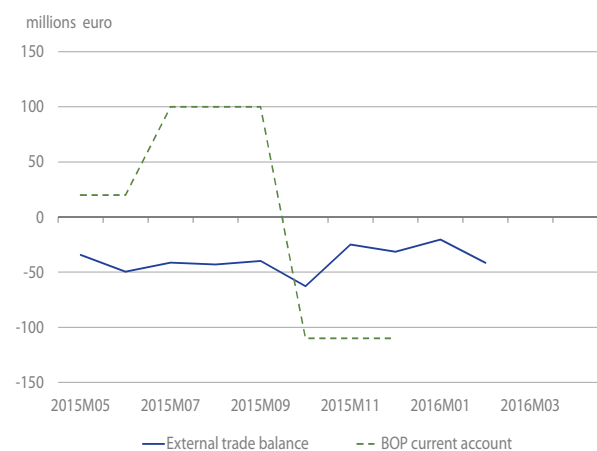
Graph 3: Labour



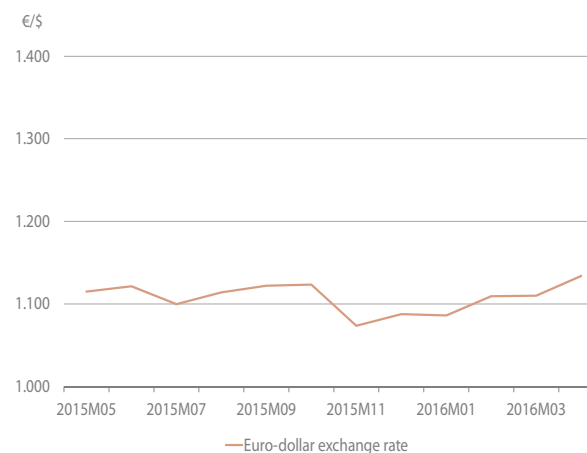
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	1.2	0.9	-0.3	:	Q/Q-4 %	1.8	2.8	3.5	2.7	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.6	1.1	0.3	:	Q/Q-4 %	3.1	2.4	5.2	2.4	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.8	2.8	0.9	-1.3	:	Q/Q-4 %	-0.6	2.9	6.0	1.2	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽¹⁾	mn euro	11.1	18.7	37.6	-13.6	41.3	26.4	50.3	54.8	34.7	37.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	58.0	47.3	80.1	26.1	65.0	42.9	82.7	81.2	69.1	69.3	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-52.0	-148.0	-190.0	91.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.8	-0.1	-1.1	-0.4	-0.2	0.0	-0.1	-0.3	-0.7	0.1	0.8	:
	M/M-12 %	1.2	0.7	-0.2	0.2	-0.4	-0.1	0.0	0.4	-0.3	-0.6	-0.6	:
Industrial producer prices	M/M-1 %	-0.1	0.1	-0.4	-0.5	-0.5	-0.5	0.2	-0.3	0.0	-1.3	-0.6	:
	M/M-12 %	-0.3	-0.7	-1.5	-2.1	-2.7	-2.8	-2.3	-2.5	-2.8	-3.9	-3.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	9.7	10.1	10.1	10.0	9.9	9.9	10.0	10.1	10.4	10.1	9.9	:
Unemployment rate - age <25 year ⁽²⁾	%	15.2	15.6	15.2	14.6	15.8	18.9	20.1	20.0	19.8	18.0	16.5	:
Unemployment rate - age >25 year ⁽²⁾	%	9.2	9.6	9.7	9.7	9.4	9.1	9.0	9.2	9.5	9.4	9.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	2.4	1.5	1.7	1.9	:	Q/Q-4 % ⁽³⁾	7.3	7.3	7.4	7.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	1.7	0.1	0.3	0.4	:	Q/Q-4 %	-0.1	0.6	2.4	2.6	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-2.0	-2.1	0.9	-1.2	-0.6	-0.1	0.6	-1.0	0.0	-0.1	:	:
	M/M-12 % ⁽³⁾	5.8	3.7	5.4	4.0	2.0	1.9	4.5	2.6	4.6	3.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	0.8	0.8	0.1	0.0	0.8	-2.7	0.3	1.7	0.2	-0.1	:
	M/M-12 %	6.8	7.7	5.2	6.1	4.8	5.8	0.9	2.5	2.8	2.4	0.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	1.1	0.9	0.2	-6.6	:							
General government gross debt	%	35.6	35.3	36.4	36.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	103.4	101.7	102.4	103.6	101.4	102.6	101.6	102.2	103.1	102.7	103.6	104.2
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.84	1.28	1.25	0.96	1.03	1.07	1.19	1.08	1.05	0.88	0.71	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

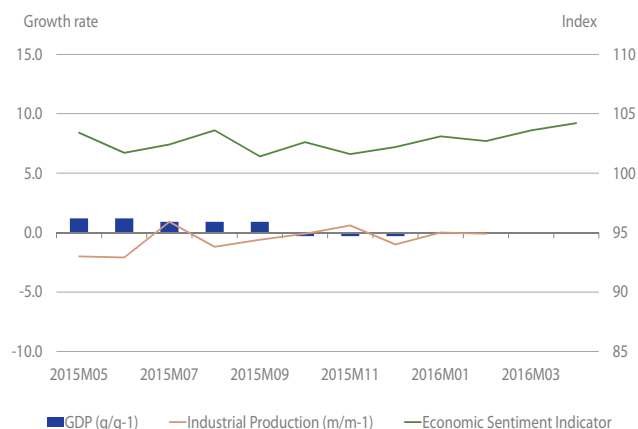
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

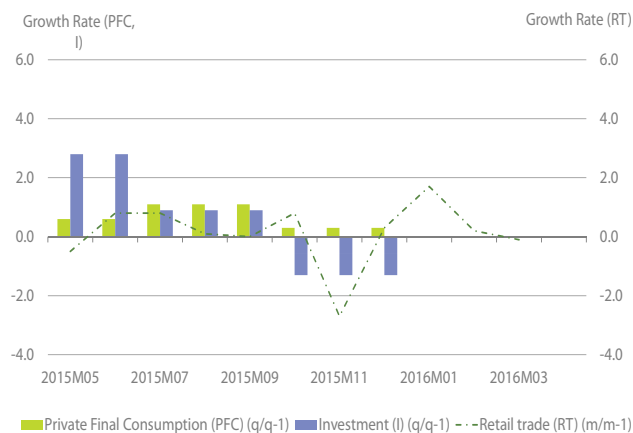
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Latvia

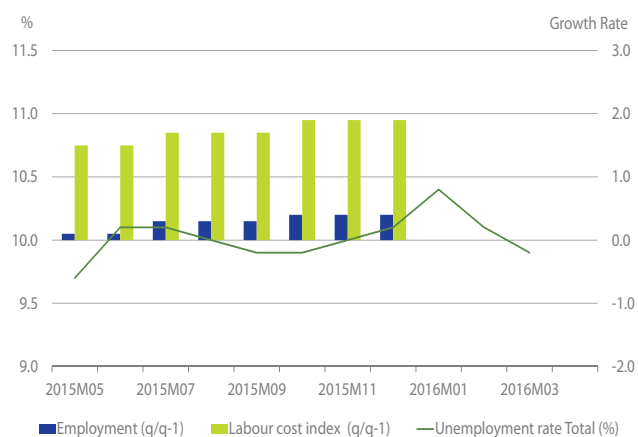
Graph 1: Output



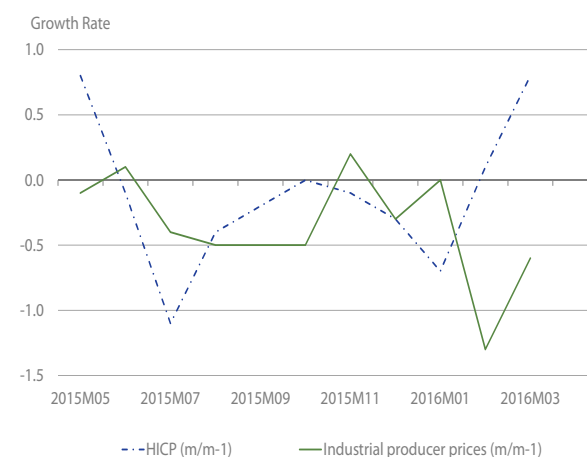
Graph 2: Demand



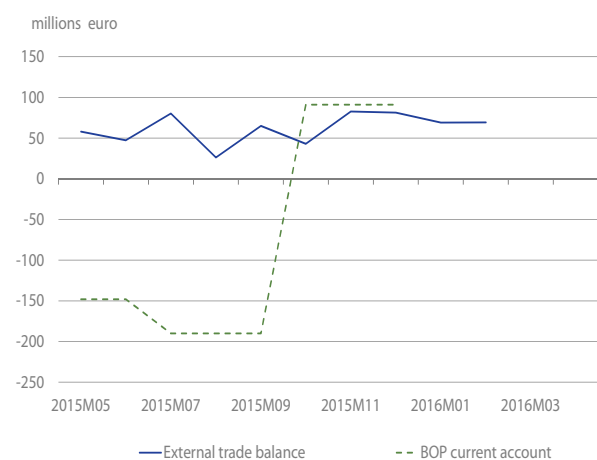
Graph 3: Labour



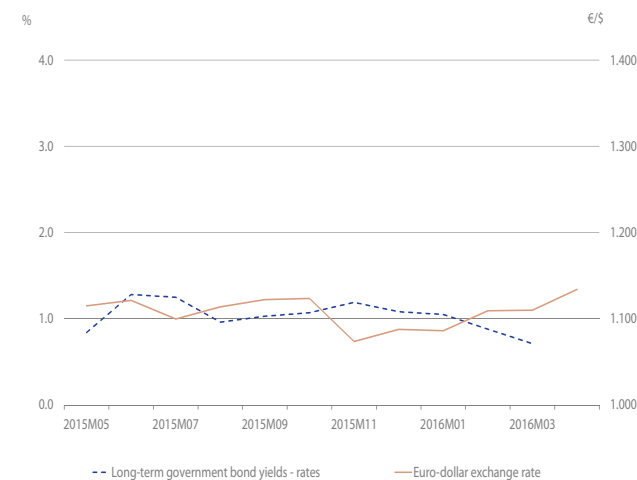
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.6	0.5	0.5	:	Q/Q-4 %	1.3	1.4	1.7	1.9	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	1.6	1.3	0.8	:	Q/Q-4 %	4.6	5.1	5.4	4.3	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	6.1	4.5	0.2	-1.1	:	Q/Q-4 %	8.0	13.4	9.8	9.8	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	23.8	-15.1	13.1	-16.5	32.9	101.4	212.8	55.6	192.8	234.4	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-319.0	-518.0	-225.0	421.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	-0.2	-0.5	-0.9	0.6	0.5	-0.1	-0.4	-0.4	-0.3	1.1	:
	M/M-12 %	0.0	-0.2	-0.2	-1.0	-0.8	-0.4	-0.5	-0.2	0.7	0.5	0.8	:
Industrial producer prices	M/M-1 %	-0.3	-1.3	-0.2	-1.6	-1.1	-0.7	0.0	-0.9	1.7	-1.8	-0.7	:
	M/M-12 %	-7.9	-8.4	-8.3	-9.6	-10.5	-10.5	-9.1	-8.1	-3.6	-6.0	-6.3	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	9.2	9.5	9.2	9.0	8.9	8.9	8.8	8.9	9.0	8.8	8.5	:
Unemployment rate - age <25 year ⁽²⁾	%	17.0	16.6	16.5	15.9	15.2	14.1	13.7	13.9	14.4	14.5	14.1	:
Unemployment rate - age >25 year ⁽²⁾	%	8.5	8.8	8.5	8.4	8.3	8.4	8.4	8.4	8.5	8.3	8.0	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.1	0.9	1.8	0.8	:	Q/Q-4 % ⁽³⁾	5.9	4.3	5.7	4.7	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.0	0.9	0.5	-0.3	:	Q/Q-4 %	1.7	2.1	0.1	1.3	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	1.9	0.5	0.7	-3.4	-1.5	10.7	-2.0	-3.3	0.9	1.2	-3.5	:
	M/M-12 % ⁽³⁾	3.3	7.5	6.6	5.5	-0.1	6.7	5.7	3.5	9.2	5.6	2.6	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	0.9	0.0	0.0	0.2	0.6	-0.1	0.8	0.6	0.9	-0.2	:
	M/M-12 %	5.0	7.6	5.5	6.2	6.1	6.7	4.7	5.2	6.5	8.5	4.6	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-2.5	1.7	1.8	-2.3	:							
General government gross debt	%	38.0	37.6	38.1	42.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	102.1	101.8	103.5	102.9	104.6	105.6	106.2	105.7	106.1	105.0	105.4	104.1
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.99	1.41	1.64	1.64	1.64	1.64	1.57	1.49	1.47	1.42	1.42	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

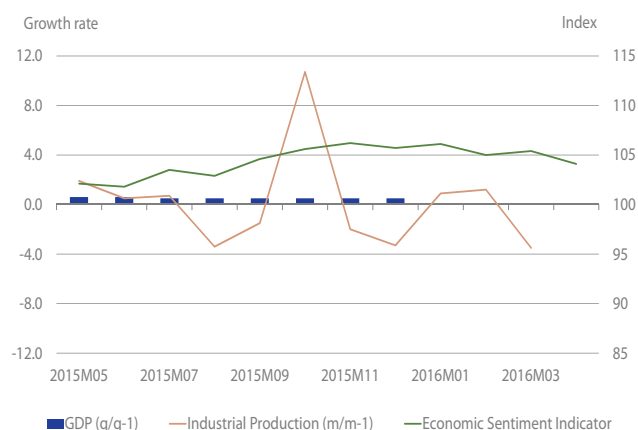
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

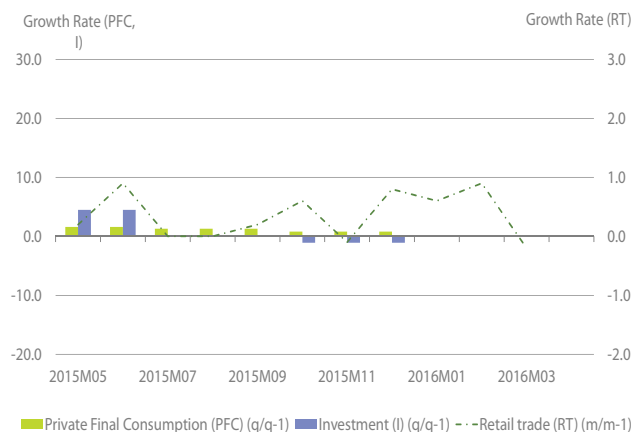
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Lithuania

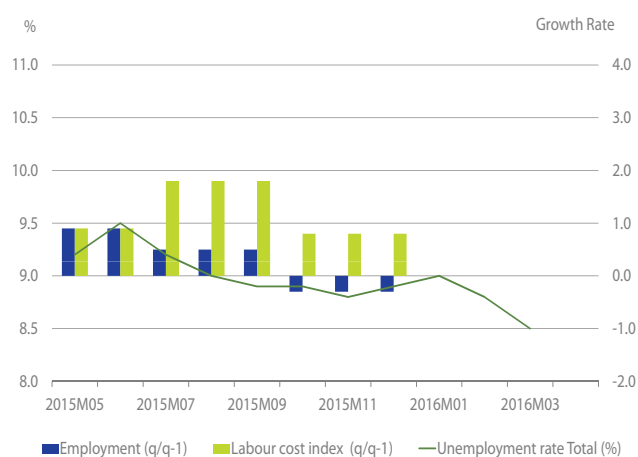
Graph 1: Output



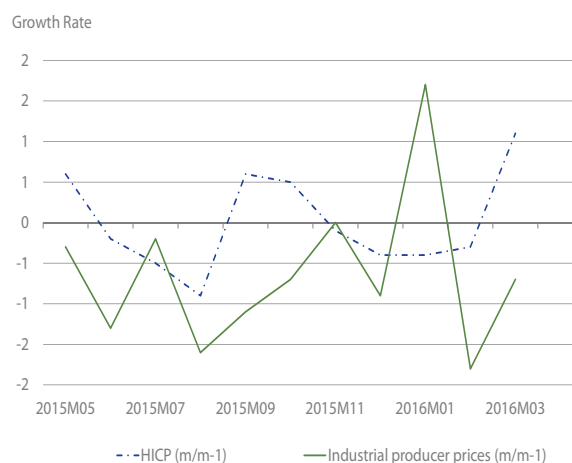
Graph 2: Demand



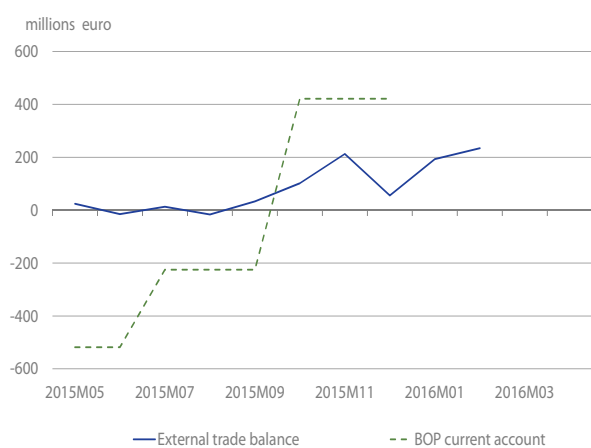
Graph 3: Labour



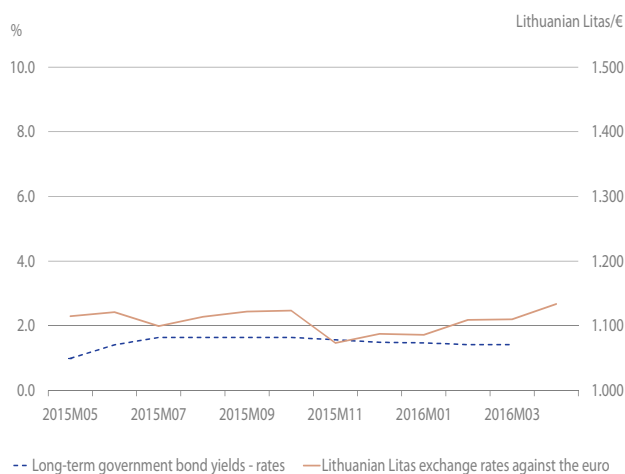
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.2	1.8	1.2	1.1	:	Q/Q-4 %	4.9	5.9	5.8	2.9	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-2.8	1.8	-0.5	0.7	:	Q/Q-4 %	0.1	1.1	0.2	-0.8	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.5	-11.5	5.7	-7.2	:	Q/Q-4 %	6.0	-0.1	0.2	-14.9	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-108.2	-239.6	-164.6	-181.8	-349.2	-122.4	-126.8	71.3	-124.8	-154.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-205.1	-324.9	-230.4	-260.7	-408.7	-216.6	-193.6	-220.4	-202.3	-253.9	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	854.0	643.0	856.0	521.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	0.2	-1.3	0.8	-0.3	-0.2	0.1	-0.5	-1.5	1.3	0.1	:
	M/M-12 %	0.4	0.5	0.2	0.1	-0.2	-0.1	0.4	0.9	0.5	-0.3	-0.6	:
Industrial producer prices	M/M-1 %	0.1	-0.1	-0.7	-0.6	-0.1	-0.2	-0.6	-0.4	-2.1	-0.6	0.0	:
	M/M-12 %	0.7	0.6	0.6	-1.8	-1.6	-2.0	-2.6	-3.0	-4.4	-5.3	-5.1	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	6.5	6.5	6.6	6.6	6.5	6.5	6.4	6.4	6.3	6.2	6.3	:
Unemployment rate - age <25 year ⁽²⁾	%	16.7	16.4	15.7	15.9	15.8	15.9	15.3	15.4	15.0	15.2	15.3	:
Unemployment rate - age >25 year ⁽²⁾	%	5.6	5.7	5.7	5.7	5.6	5.6	5.6	5.6	5.4	5.4	5.4	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	0.6	-0.9	-0.3	:	Q/Q-4 % ⁽³⁾	1.0	1.2	-0.3	-0.1	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.7	0.7	:	Q/Q-4 %	2.3	2.5	2.6	2.7	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.9	1.5	-2.3	4.7	-3.2	1.2	4.4	-3.8	2.4	1.4	:	:
	M/M-12 % ⁽³⁾	0.2	3.3	-2.6	5.9	-0.9	2.0	6.3	-0.8	5.6	4.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	-4.7	4.4	4.3	-7.4	3.7	0.3	3.3	-2.1	2.0	4.2	:	:
	M/M-12 %	-5.9	3.8	9.3	-14.8	-1.4	-0.7	2.6	-1.1	0.4	9.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.3	1.6	2.8	0.7	1.6	-4.2	4.5	3.9	0.8	0.8	0.3	:
	M/M-12 %	1.6	4.7	12.9	12.6	14.5	-2.0	9.1	18.2	19.7	18.2	14.8	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-0.3	4.3	-0.6	1.4	:							
General government gross debt	%	22.3	21.7	21.5	21.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	96.7	94.7	94.8	95.7	95.2	94.1	96.2	97.4	97.4	97.1	102.9	108.0
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields**	%	0.42	0.65	0.56	0.45	0.43	0.31	0.25	0.27	0.72	0.43	0.42	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

Economic Sentiment Indicator

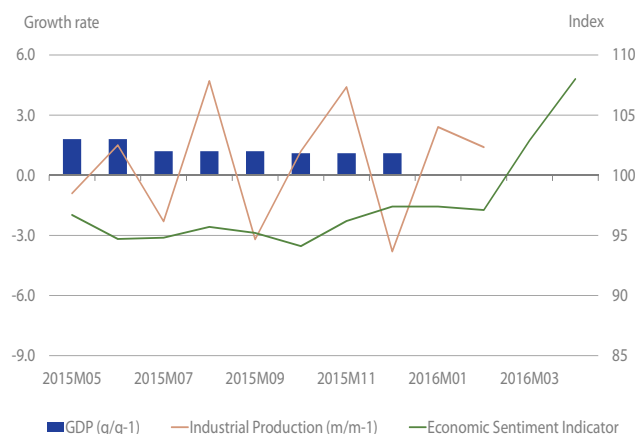
Directorate General for Economic and Financial Affairs (DG ECFIN)

** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

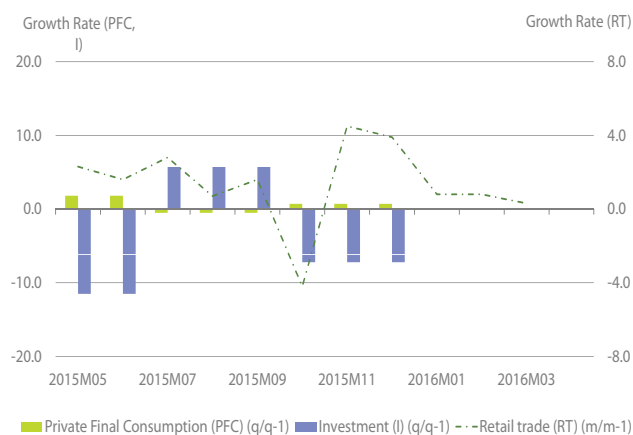


Luxembourg

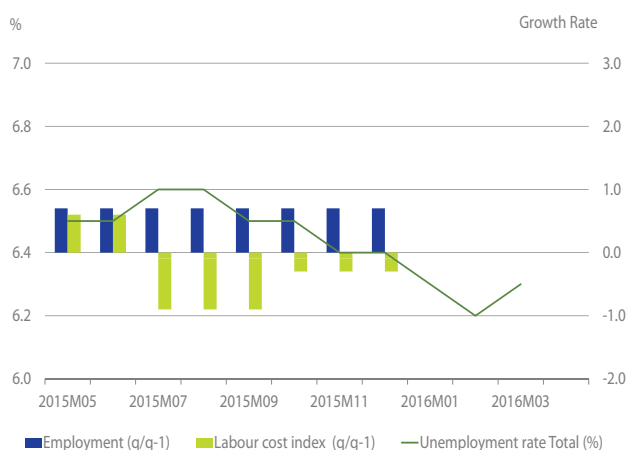
Graph 1: Output



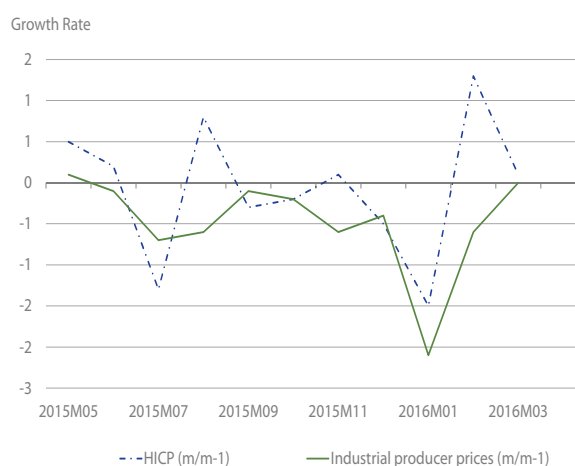
Graph 2: Demand



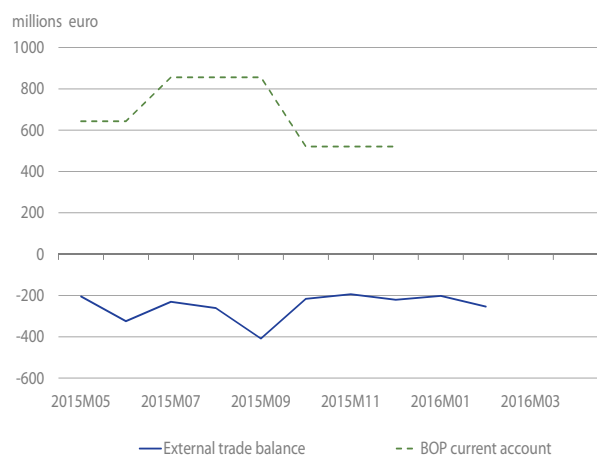
Graph 3: Labour



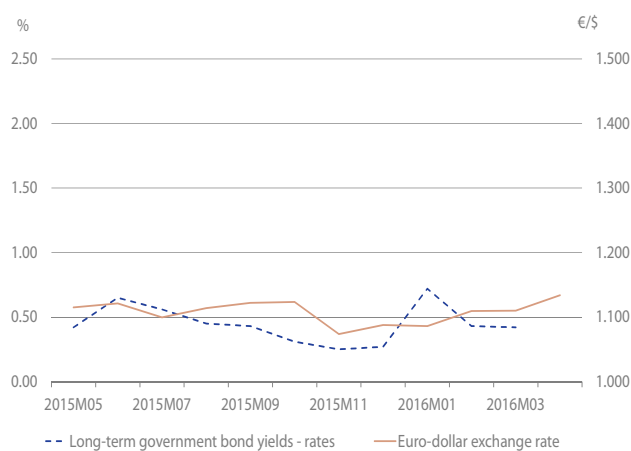
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.5	0.6	1.0	:	Q/Q-4 %	3.5	2.7	2.4	3.2	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.7	0.5	1.3	:	Q/Q-4 %	3.3	2.7	2.7	3.4	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.0	3.7	1.3	1.7	:	Q/Q-4 %	-5.5	5.0	-1.4	6.5	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	-328.0	-218.5	-241.1	-334.1	-340.3	-315.1	-320.7	-183.9	-228.2	-240.9	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	1508.3	900.1	1300.6	816.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.7	0.2	0.0	-0.6	-0.6	0.3	0.0	-0.3	-0.1	-0.1	0.2	:
	M/M-12 %	0.6	0.7	0.5	0.1	-0.1	0.2	0.6	1.0	1.0	0.3	-0.2	:
Industrial producer prices	M/M-1 %	1.6	0.5	-0.6	-1.2	-0.2	-0.7	-0.1	-0.5	-2.2	-2.0	0.5	:
	M/M-12 %	-1.2	-1.1	-1.8	-3.2	-3.7	-3.7	-3.1	-2.7	-3.0	-4.9	-5.1	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	6.9	6.8	6.8	6.6	6.5	6.4	6.3	6.1	5.9	5.8	:	:
Unemployment rate - age <25 year ⁽²⁾	%	18.0	17.5	17.5	16.3	16.1	15.2	15.7	14.7	14.4	14.1	:	:
Unemployment rate - age >25 year ⁽²⁾	%	6.0	6.0	5.9	5.8	5.7	5.7	5.5	5.5	5.2	5.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.9	1.0	1.0	1.0	:	Q/Q-4 % ⁽³⁾	3.5	3.1	4.6	4.0	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	1.3	0.4	0.7	0.4	:	Q/Q-4 %	3.1	2.6	2.7	2.9	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.2	1.0	-0.7	-1.9	2.9	1.5	-1.5	-0.8	-0.1	-1.1	-1.1	:
	M/M-12 % ⁽³⁾	6.4	5.9	3.6	6.2	7.9	12.8	7.1	6.9	2.3	1.5	-2.3	:
Production in construction	M/M-1 % ⁽¹⁾	-3.1	0.2	-4.0	-2.5	7.3	-7.4	4.3	2.4	-20.7	1.0	:	:
	M/M-12 %	1.5	9.4	-2.2	-7.0	7.2	-9.1	-0.2	8.0	-20.2	-19.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	0.5	0.5	-0.2	0.5	0.4	0.4	0.4	0.2	1.4	-0.2	:
	M/M-12 %	5.5	6.2	6.8	4.6	5.0	4.7	4.3	4.5	2.2	6.6	4.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-3.9	-0.9	-1.8	-1.7	:							
General government gross debt	%	76.8	78.8	78.0	75.3	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	112.7	112.6	112.2	112.9	116.1	115.4	112.4	113.2	115.6	111.7	112.4	110.1
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	1.42	1.57	1.26	1.14	1.29	1.32	1.25	1.35	1.19	1.34	1.19	:
Long term government bond yields	%	3.59	3.86	3.72	3.61	3.50	3.28	3.34	3.47	3.36	3.36	3.13	:
Hungarian forint exchange rates against the euro	Average	306.33	311.96	311.53	311.61	313.14	311.27	312.27	314.40	314.68	310.37	311.15	311.46

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

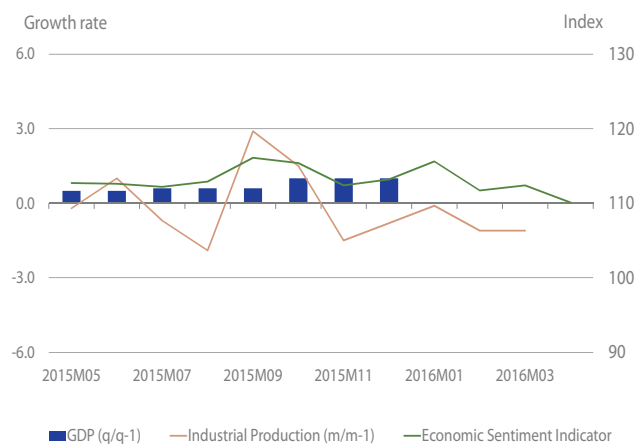
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

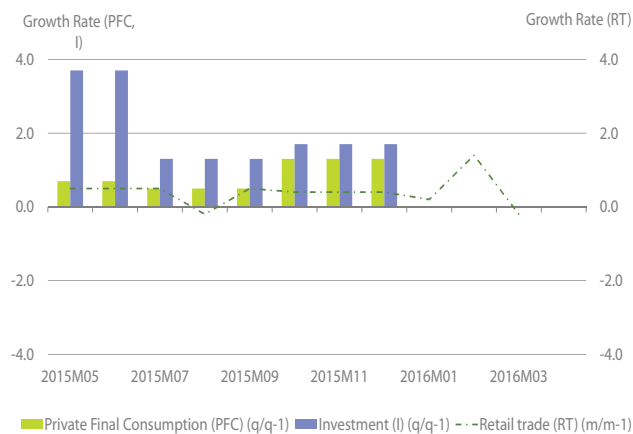


Hungary

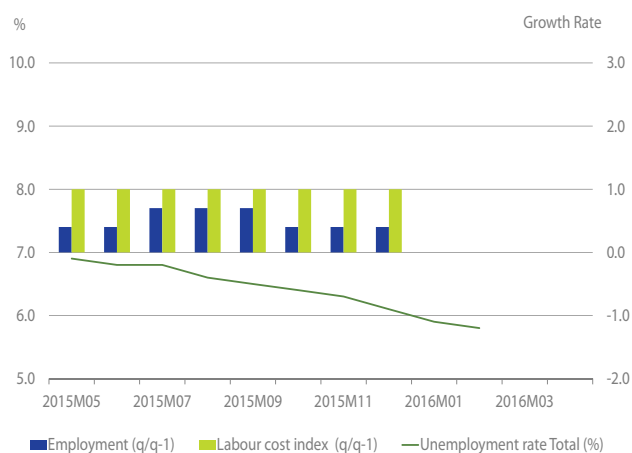
Graph 1: Output



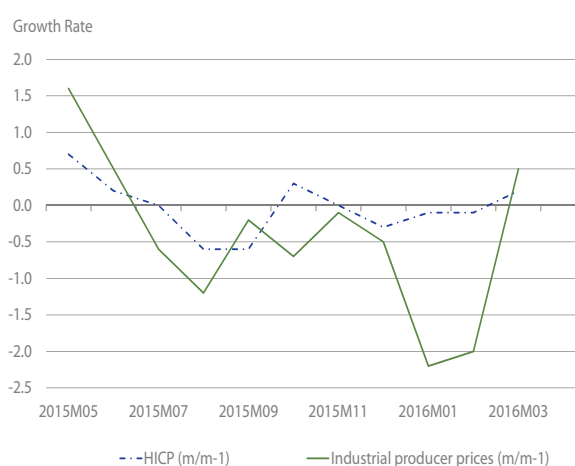
Graph 2: Demand



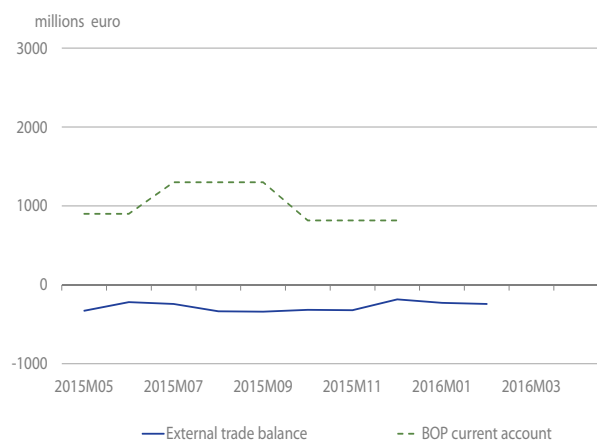
Graph 3: Labour



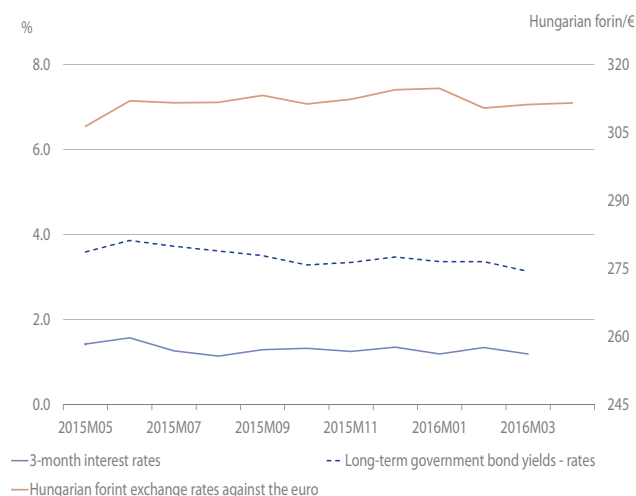
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.2	2.0	1.4	1.1	:		Q/Q-4 %	6.2	6.9	6.5	5.7	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.6	0.9	1.1	0.5	:		Q/Q-4 %	4.9	3.6	6.0	5.2	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	6.9	8.2	-5.1	:		Q/Q-4 %	4.2	33.5	44.7	9.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-111.3	-147.6	-115.9	-105.6	-71.4	-27.5	-75.7	-25.9	-16.5	-428.8	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-55.4	-93.4	-58.5	-77.8	-24.3	12.0	-44.3	15.7	4.5	-409.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	100.4	264.0	296.2	205.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.9	1.0	0.0	0.3	-0.8	-0.6	-2.5	-0.1	-1.6	0.6	1.0	:
	M/M-12 %	1.3	1.1	1.2	1.4	1.6	1.6	1.3	1.3	0.8	1.0	1.0	:
Industrial producer prices	M/M-1 %	0.1	0.0	0.0	-0.1	0.5	0.0	0.3	0.1	0.2	0.0	0.0	:
	M/M-12 %	-3.9	-3.9	-3.9	-4.0	-3.4	-3.3	-3.0	-2.9	-3.1	-3.2	-3.3	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	5.4	5.4	5.2	5.1	5.2	5.3	5.2	5.2	5.2	5.1	4.7	:
Unemployment rate - age <25 year ⁽²⁾	%	12.5	12.8	12.8	12.6	12.7	12.2	11.5	11.1	11.2	10.8	9.8	:
Unemployment rate - age >25 year ⁽²⁾	%	4.3	4.2	4.0	3.9	4.0	4.2	4.2	4.2	4.3	4.2	3.9	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.0	0.4	2.6	0.4	:		Q/Q-4 % ⁽³⁾	2.8	2.9	3.4	3.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	3.9	2.7	2.8	4.6	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	1.0	2.0	-1.7	-1.5	0.2	1.8	-3.0	-0.7	-5.0	2.5	-1.3	:
	M/M-12 % ⁽³⁾	10.7	5.7	9.1	8.2	5.0	6.7	3.0	5.6	-8.6	-3.5	-5.4	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.0	0.2	1.7	-1.4	-0.1	0.8	-0.9	1.3	-0.2	-0.6	-0.4	:
	M/M-12 %	8.1	7.9	13.4	6.1	3.7	5.2	1.7	5.7	6.4	3.3	-0.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-8.4	-1.9	-0.6	4.2	:							
General government gross debt	%	68.6	67.2	66.0	63.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	113.7	110.2	109.9	107.8	110.6	116.1	108.9	108.3	108.0	107.5	106.3	109.2
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.50	1.79	1.78	1.57	1.61	1.37	1.29	1.29	1.25	1.16	1.03	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

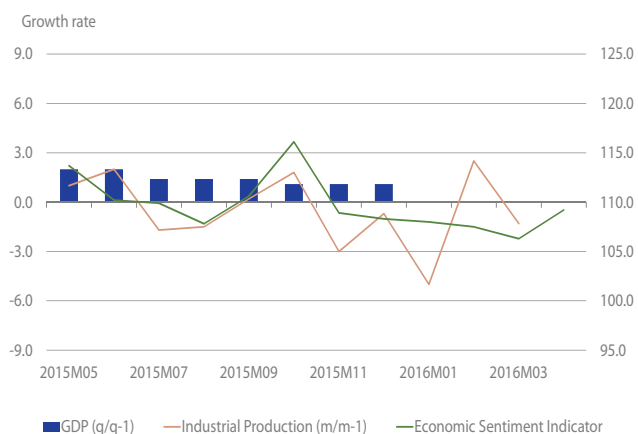
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

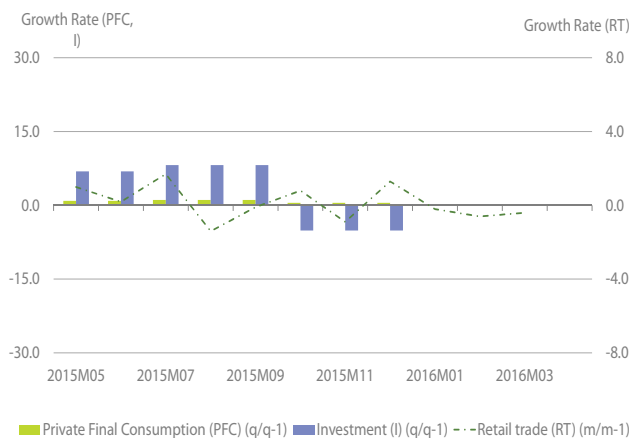
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Malta

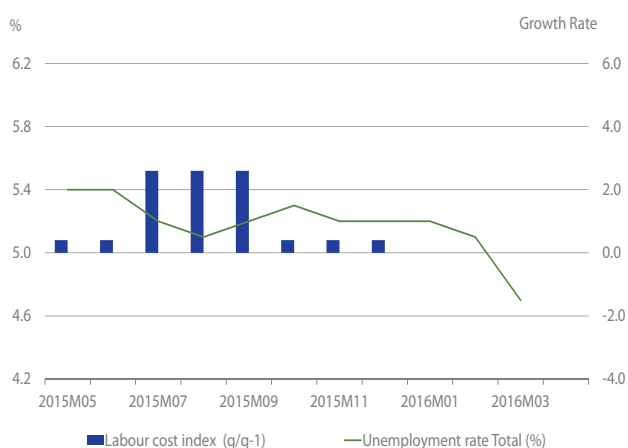
Graph 1: Output



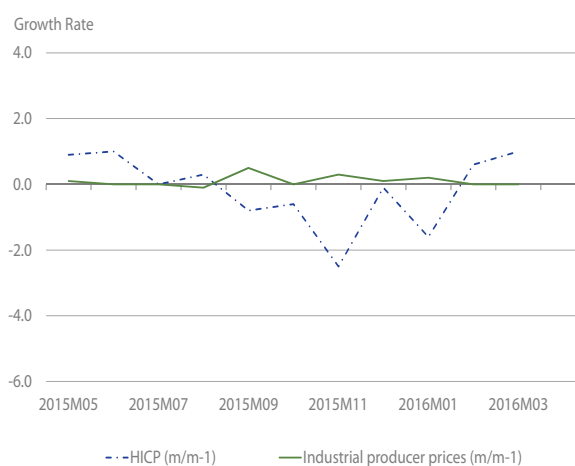
Graph 2: Demand



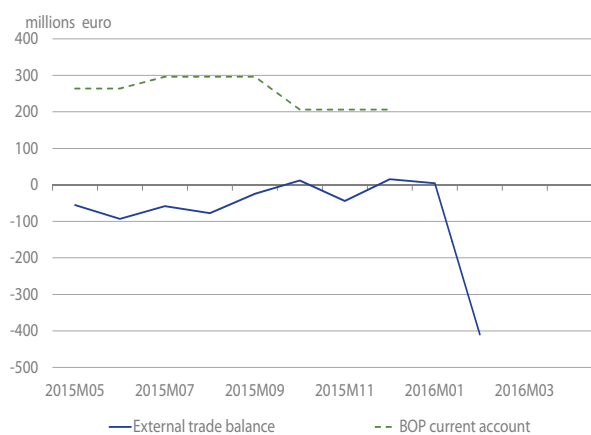
Graph 3: Labour



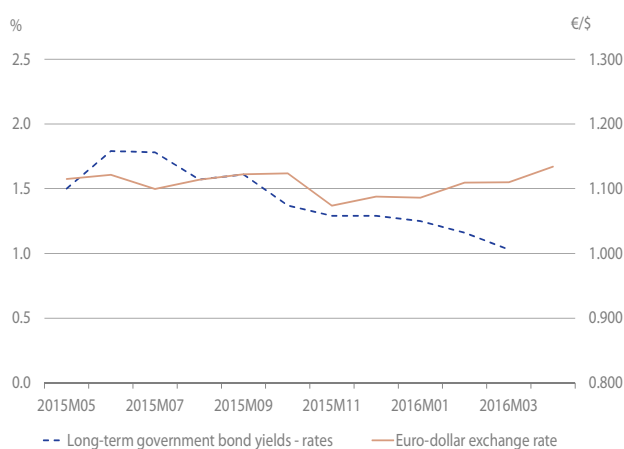
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.2	0.2	0.3	:	Q/Q-4 %	2.5	1.9	2.0	1.6	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.3	0.0	0.0	:	Q/Q-4 %	1.5	1.5	1.8	1.2	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.1	2.9	0.8	3.1	:	Q/Q-4 %	9.1	12.5	10.2	9.6	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-7474.8	-6614.7	-6255.6	-6692.9	-6633.4	-6828.6	-6172.9	-6353.3	-5172.7	-6378.2	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-11181.7	-10378.9	-9661.4	-10264.6	-9955.4	-10266.6	-9940.8	-9772.4	-8923.8	-10310.9	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	20207.0	15187.0	13331.0	13183.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-0.6	0.7	-0.5	-0.2	0.0	-0.8	-0.1	-1.5	0.9	1.5	:
	M/M-12 %	0.7	0.5	0.8	0.4	0.3	0.4	0.4	0.5	0.2	0.3	0.5	:
Industrial producer prices	M/M-1 %	-0.2	0.1	-0.5	-2.1	-0.7	-1.1	-0.5	-2.3	-2.8	-2.7	1.0	:
	M/M-12 %	-5.5	-5.6	-5.6	-7.3	-8.2	-8.4	-8.0	-7.1	-6.4	-10.4	-10.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	6.9	6.9	6.8	6.8	6.8	6.9	6.7	6.6	6.5	6.5	6.4	:
Unemployment rate - age <25 year ⁽²⁾	%	11.1	11.1	11.3	11.2	11.5	11.6	11.2	11.2	11.2	11.3	11.4	:
Unemployment rate - age >25 year ⁽²⁾	%	6.1	6.1	5.9	5.9	6.0	6.0	5.9	5.8	5.6	5.6	5.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.2	1.1	-0.7	0.3	:	Q/Q-4 % ⁽³⁾	0.8	2.6	0.5	-0.4	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽²⁾	0.1	0.3	0.3	0.6	:	Q/Q-4 %	0.6	0.8	1.1	1.0	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-5.0	4.2	-3.2	-3.3	3.5	4.3	1.8	-1.2	2.0	1.1	:	:
	M/M-12 % ⁽³⁾	-7.1	-1.8	-6.3	-10.0	-5.8	-2.0	-2.7	-6.9	-4.0	-2.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	2.3	1.4	-1.6	-0.3	1.9	-1.0	0.1	2.5	-0.3	0.0	:	:
	M/M-12 %	14.5	16.1	11.0	6.2	8.6	2.1	0.8	14.6	6.5	4.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	1.4	-0.9	0.5	-0.3	0.1	-0.1	1.0	-1.1	0.5	:	:
	M/M-12 %	1.7	3.4	2.4	1.5	4.0	1.9	0.6	2.0	0.1	0.2	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-0.3	-4.2	-3.6	0.7	:							
General government gross debt	%	69.3	67.1	66.2	65.1	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	104.3	104.7	105.1	104.8	106.0	103.6	106.7	104.3	104.9	102.9	102.0	103.9
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.75	1.05	0.99	0.85	0.87	0.73	0.72	0.75	0.65	0.37	0.32	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

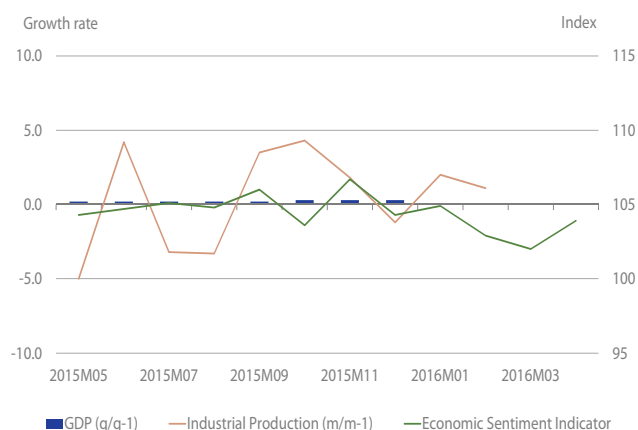
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

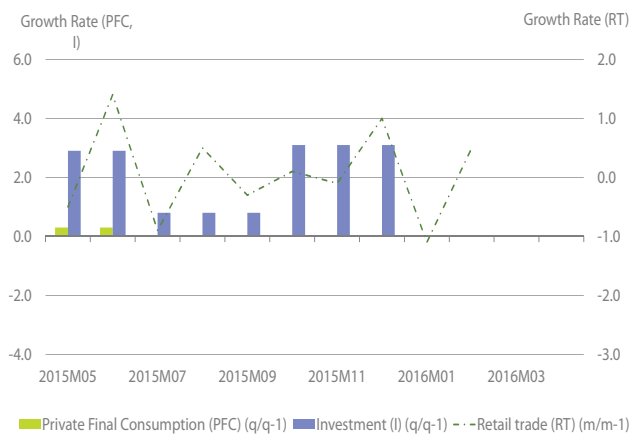


Netherlands

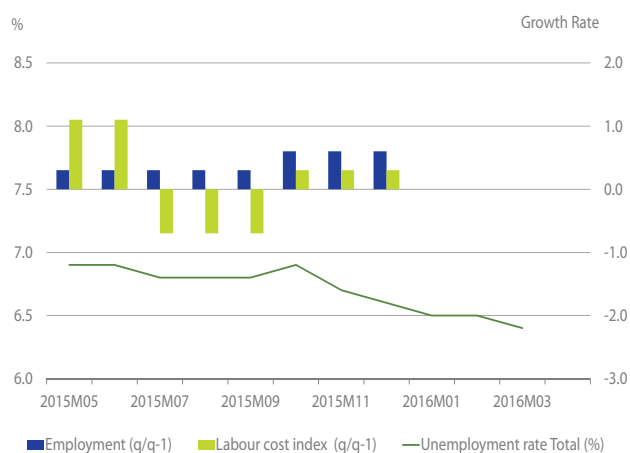
Graph 1: Output



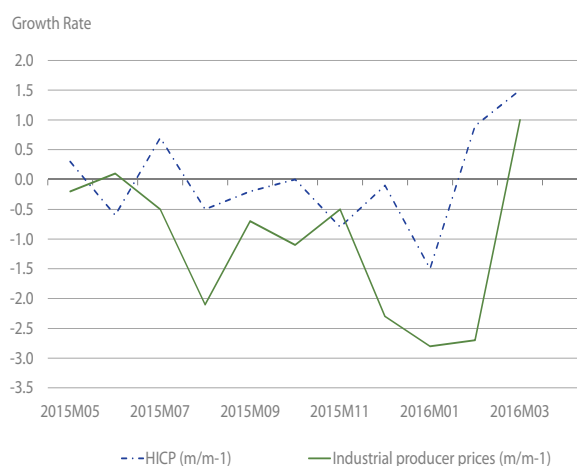
Graph 2: Demand



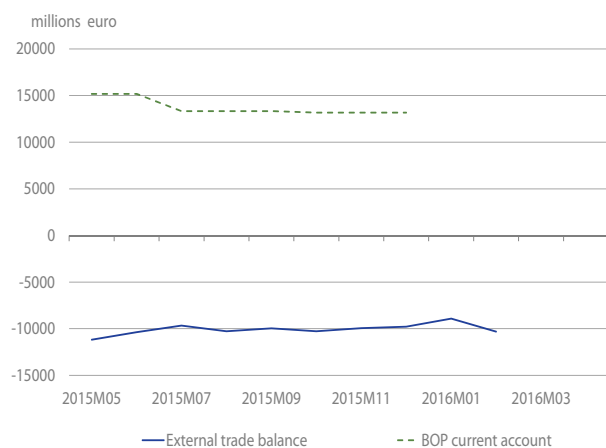
Graph 3: Labour



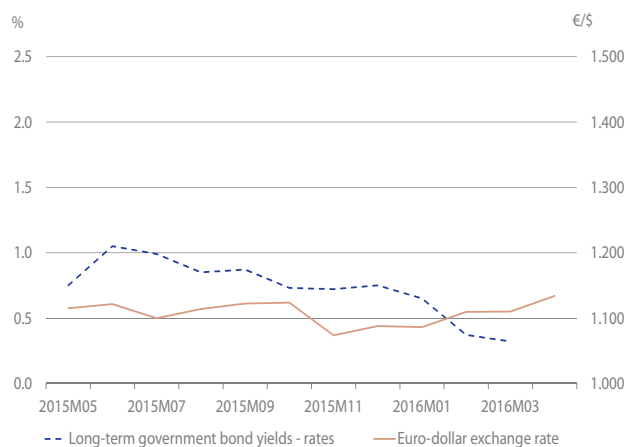
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.3	0.0	0.2	:		Q/Q-4 %	0.5	0.9	1.0	1.1	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.1	0.3	:		Q/Q-4 %	0.0	0.3	0.5	0.7	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.9	0.8	-0.2	:		Q/Q-4 %	-1.5	0.1	1.5	1.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	1324.5	1141.6	1138.3	1369.5	1068.1	1160.2	1047.4	1020.9	1235.5	817.8	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	797.0	657.3	678.6	861.1	657.4	662.2	601.7	649.5	694.2	506.0	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	4179.0	957.0	1577.0	1923.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.0	-0.5	-0.2	0.5	0.1	0.0	0.6	-1.1	-0.1	1.0	:
	M/M-12 %	1.0	1.0	1.1	1.0	0.6	0.7	0.5	1.1	1.4	1.0	0.6	:
Industrial producer prices	M/M-1 %	-0.1	-0.1	-0.2	-0.4	-0.3	-0.4	-0.3	-0.4	-1.0	-1.0	0.1	:
	M/M-12 %	-1.6	-1.7	-1.8	-1.9	-2.5	-2.7	-2.8	-2.6	-2.9	-4.3	-4.1	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	5.9	5.8	5.7	5.7	5.7	5.7	5.8	5.9	5.9	5.9	5.8	:
Unemployment rate - age <25 year ⁽²⁾	%	10.7	10.5	10.4	10.9	11.2	11.5	11.4	11.6	12.2	12.0	10.9	:
Unemployment rate - age >25 year ⁽²⁾	%	5.3	5.1	5.0	4.9	4.9	4.9	5.1	5.1	5.0	5.0	5.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.6	0.2	-0.2	3.6	:		Q/Q-4 % ⁽³⁾	2.8	1.7	0.7	5.2	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.2	0.3	:		Q/Q-4 %	0.6	0.6	0.6	0.8	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.0	0.7	1.4	-1.5	-0.4	2.0	-1.0	-1.4	2.3	-2.1	:	:
	M/M-12 % ⁽³⁾	1.8	-0.2	4.0	3.1	1.3	4.1	3.8	-1.3	2.3	-1.6	:	:
Production in construction	M/M-1 % ⁽¹⁾	-2.8	0.5	-0.2	0.4	-0.3	-2.8	5.2	-0.7	-0.1	0.4	:	:
	M/M-12 %	-3.4	-3.7	-2.8	-1.3	-2.9	-5.8	1.0	0.2	-3.4	1.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.0	1.7	-0.4	-0.2	0.7	-0.3	-0.9	1.2	-1.1	1.3	-0.7	:
	M/M-12 %	0.9	1.9	2.2	0.6	2.0	2.1	1.0	1.6	-0.5	0.9	0.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-4.2	-0.5	-0.3	0.1	:							
General government gross debt	%	85.3	86.4	86.4	86.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	94.7	95.5	96.8	98.8	98.5	97.1	98.5	101.6	101.3	96.0	96.4	97.8
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.73	1.06	1.08	0.96	0.97	0.83	0.82	0.86	0.77	0.53	0.46	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

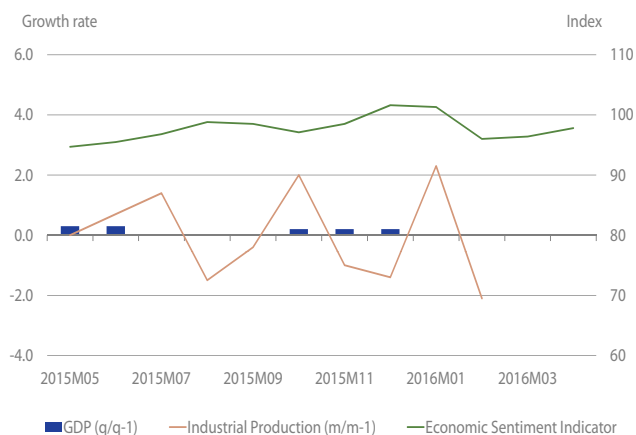
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

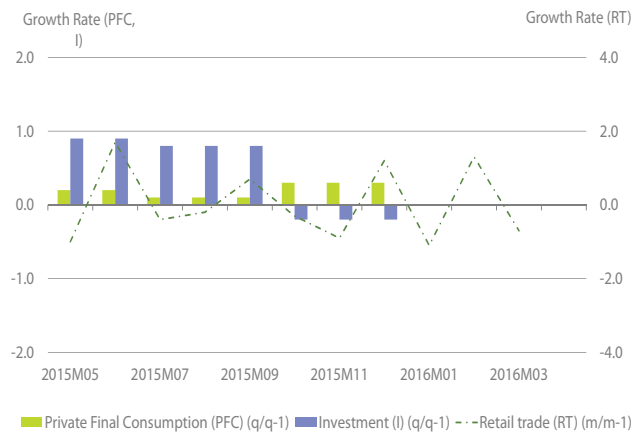


Austria

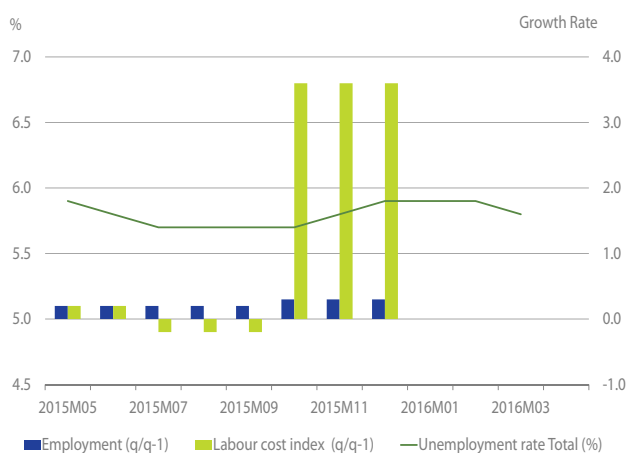
Graph 1: Output



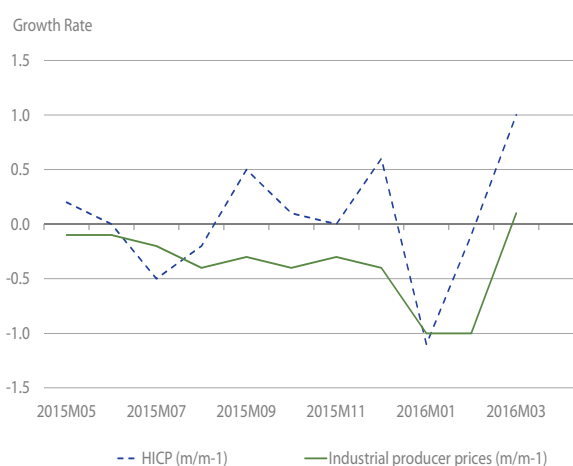
Graph 2: Demand



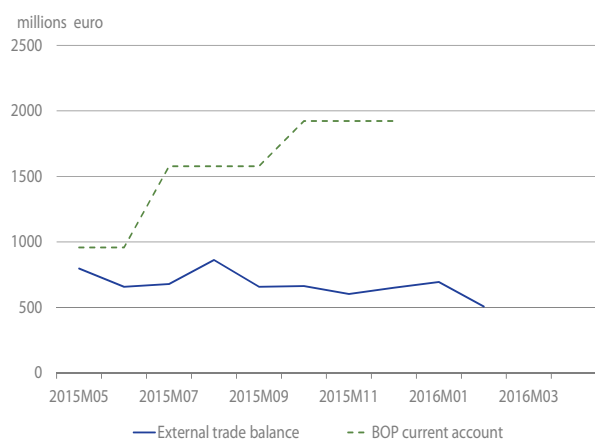
Graph 3: Labour



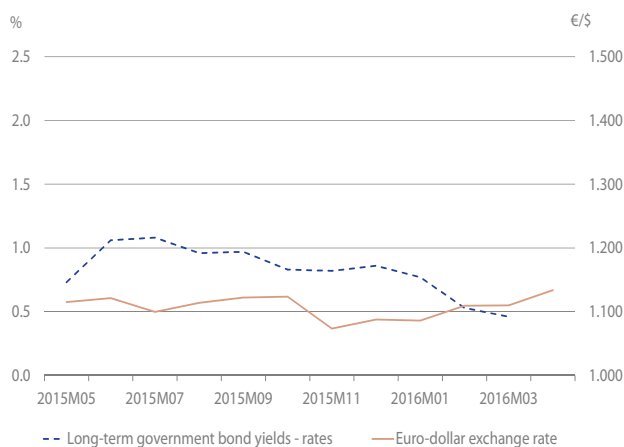
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.6	1.0	1.5	:	Q/Q-4 %	3.8	3.1	3.3	4.3	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.7	0.6	0.5	:	Q/Q-4 %	3.7	3.4	2.7	2.2	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.8	0.2	1.3	1.1	:	Q/Q-4 %	10.9	5.5	5.2	4.4	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	-900.7	-1304.0	-1464.0	-1545.2	-1617.7	-1052.0	-1304.0	-899.6	-1012.7	-1195.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	896.8	863.0	-2350.0	-426.6	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.1	-0.1	-0.3	-0.3	0.1	-0.1	-0.2	-0.2	0.0	0.1	:
	M/M-12 %	-0.6	-0.5	-0.5	-0.4	-0.7	-0.6	-0.5	-0.4	-0.3	-0.2	-0.4	:
Industrial producer prices	M/M-1 %	0.2	0.4	-0.4	-0.8	-0.2	0.0	0.1	-0.2	-1.1	-0.5	0.4	:
	M/M-12 %	-2.1	-1.7	-2.1	-3.0	-3.0	-2.4	-1.8	-0.8	-1.5	-2.3	-2.3	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	7.5	7.4	7.4	7.4	7.3	7.2	7.1	7.0	6.9	6.8	6.8	:
Unemployment rate - age <25 year ⁽²⁾	%	20.9	20.5	20.4	20.4	20.4	20.4	20.1	19.9	19.8	19.8	19.5	:
Unemployment rate - age >25 year ⁽²⁾	%	6.3	6.3	6.3	6.3	6.2	6.1	6.0	5.9	5.8	5.7	5.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.6	-0.1	1.1	0.8	:	Q/Q-4 % ⁽³⁾	4.6	2.4	3.8	3.0	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	1.4	1.4	1.1	1.8	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.9	0.4	0.2	-1.3	1.6	0.8	0.7	0.7	-0.2	0.0	-1.1	:
	M/M-12 % ⁽³⁾	5.0	5.0	3.9	3.0	4.1	4.8	5.5	4.4	3.6	2.9	0.4	:
Production in construction	M/M-1 % ⁽¹⁾	-4.9	-4.3	2.1	0.5	-1.3	-1.6	2.8	-0.7	-3.2	-1.8	-3.0	:
	M/M-12 %	4.0	-4.8	-0.6	2.1	-1.9	-3.4	-1.9	-2.4	-6.2	-10.6	-14.9	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	0.4	-2.4	0.2	-0.4	2.6	1.3	0.9	3.4	-2.9	-0.9	:
	M/M-12 %	9.0	8.6	6.3	1.6	5.5	5.1	7.9	7.3	7.5	6.2	4.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-0.5	-2.7	-1.3	-5.4	:							
General government gross debt	%	50.8	51.0	51.6	51.3	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	98.4	98.2	97.5	98.3	97.6	98.7	99.6	98.6	99.4	99.6	99.8	101.4
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	1.67	1.70	1.72	1.72	1.72	1.73	1.73	1.72	1.71	1.69	1.67	:
Long term government bond yields	%	2.82	3.19	3.16	2.88	2.91	2.66	2.73	2.96	3.00	3.03	2.89	:
New Polish Zloty exchange rates against the euro	Average	4.08	4.16	4.15	4.20	4.22	4.25	4.25	4.29	4.41	4.40	4.29	4.31

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

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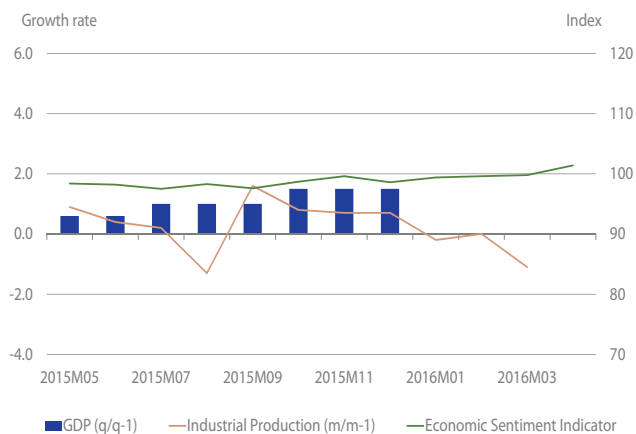
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

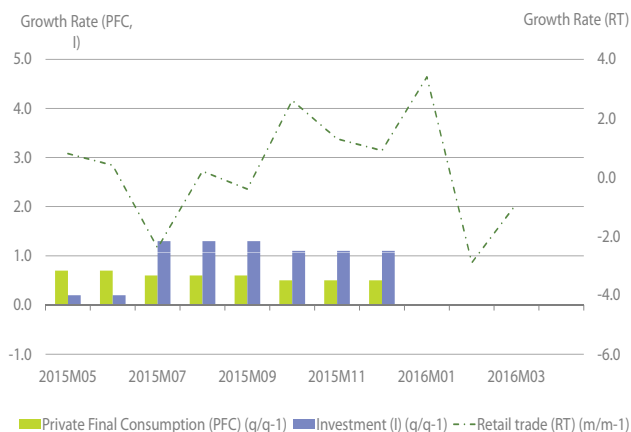


Poland

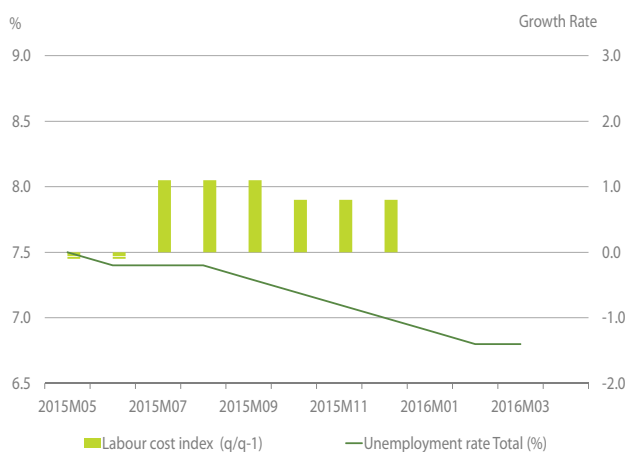
Graph 1: Output



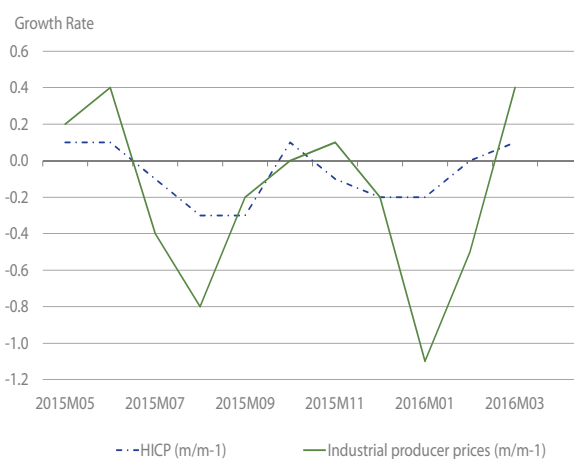
Graph 2: Demand



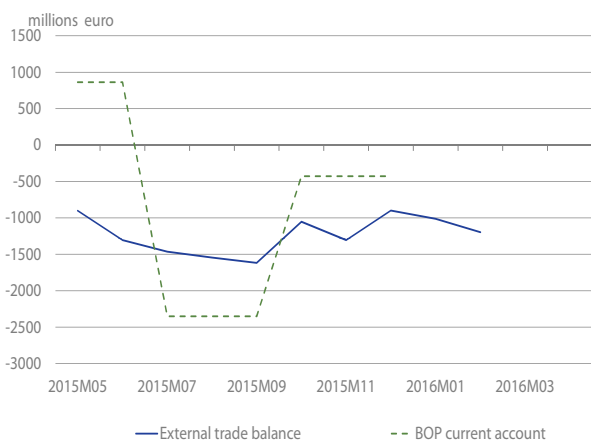
Graph 3: Labour



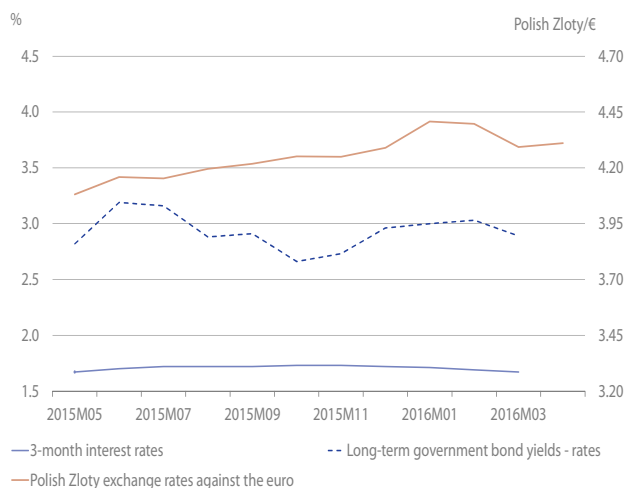
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.4	0.1	0.2	:		Q/Q-4 %	1.6	1.5	1.5	1.3	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	1.0	0.4	0.2	:		Q/Q-4 %	2.8	3.2	2.4	2.2	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.1	1.4	-2.6	-0.5	:		Q/Q-4 %	8.2	5.8	2.3	-0.3	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	-142.0	81.1	64.5	109.2	-18.6	100.3	10.0	31.4	44.6	-35.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-231.8	28.9	-50.1	-12.5	-143.7	-16.0	-109.7	-91.1	-104.9	-110.8	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-244.0	-882.0	1771.0	167.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	-0.1	-0.7	-0.1	0.7	-0.1	-0.4	-0.3	-1.1	-0.5	2.2	:
	M/M-12 %	1.0	0.8	0.7	0.7	0.9	0.7	0.6	0.3	0.7	0.2	0.5	:
Industrial producer prices	M/M-1 %	0.7	-0.1	-0.4	-0.8	-1.1	-0.5	-0.3	-1.2	-0.5	0.3	-0.1	:
	M/M-12 %	-1.7	-1.8	-2.5	-3.2	-4.2	-3.9	-3.5	-2.7	-2.4	-3.0	-3.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	12.4	12.3	12.2	12.3	12.4	12.4	12.3	12.2	12.1	12.2	12.1	:
Unemployment rate - age <25 year ⁽²⁾	%	30.9	31.7	31.1	31.5	31.8	32.1	32.0	30.4	30.0	30.2	30.7	:
Unemployment rate - age >25 year ⁽²⁾	%	10.9	10.8	10.8	10.8	10.9	10.8	10.7	10.8	10.7	10.8	10.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	4.4	0.5	-1.5	-0.1	:		Q/Q-4 % ⁽³⁾	4.6	1.9	-0.9	2.0	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽²⁾	0.7	0.9	-0.5	0.7	:		Q/Q-4 %	1.4	1.9	0.4	1.8	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	1.5	-1.6	2.1	-2.0	-1.0	4.0	-3.7	-1.6	0.8	0.9	-1.3	:
	M/M-12 % ⁽³⁾	3.6	2.7	3.2	0.1	3.7	4.7	0.9	0.7	0.3	2.2	0.2	:
Production in construction	M/M-1 % ⁽¹⁾	0.2	-0.9	0.0	1.1	-2.2	-0.9	0.0	-1.3	0.6	-0.6	:	:
	M/M-12 %	-1.4	-1.9	-2.5	-1.4	-3.4	-3.8	-4.2	-5.2	-4.9	-3.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	0.3	1.0	1.6	-2.2	0.7	-1.9	-1.3	4.7	4.4	-5.2	:
	M/M-12 %	2.0	3.2	2.1	1.0	1.4	3.6	0.8	-0.5	0.2	4.7	2.6	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-5.5	-3.9	-1.2	-7.1	:							
General government gross debt	%	130.2	128.4	130.3	129.0	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	104.3	105.6	105.4	104.2	103.8	105.1	103.5	104.3	105.2	103.6	104.1	106.5
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.41	2.93	2.74	2.52	2.59	2.41	2.57	2.49	2.71	3.23	2.84	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

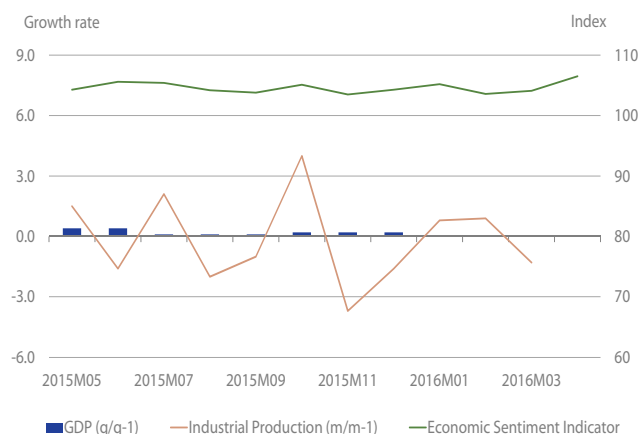
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

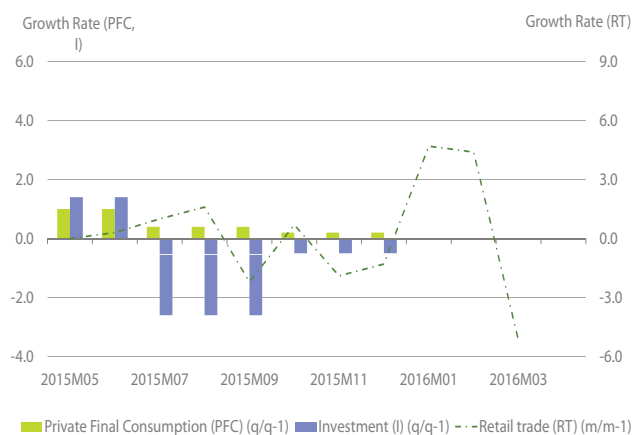
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Portugal

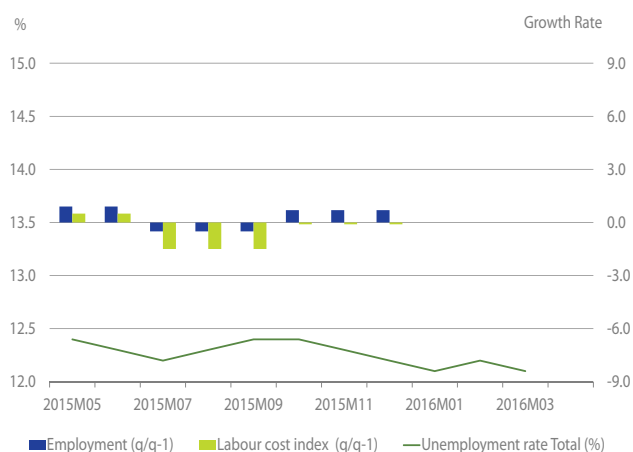
Graph 1: Output



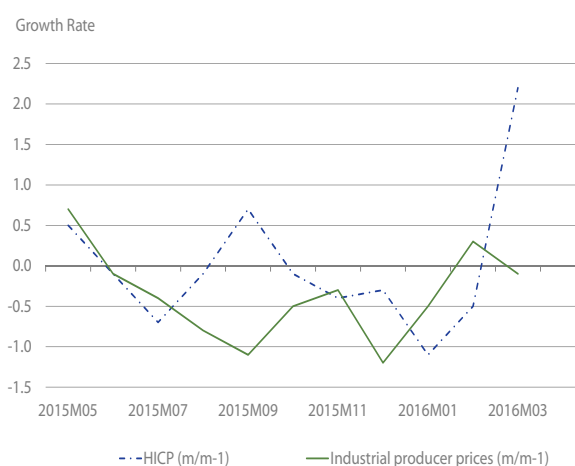
Graph 2: Demand



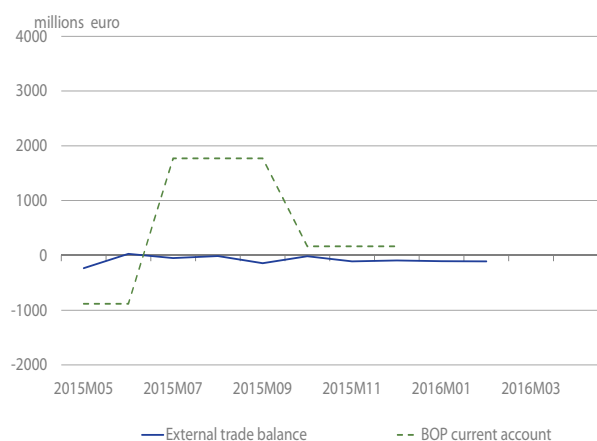
Graph 3: Labour



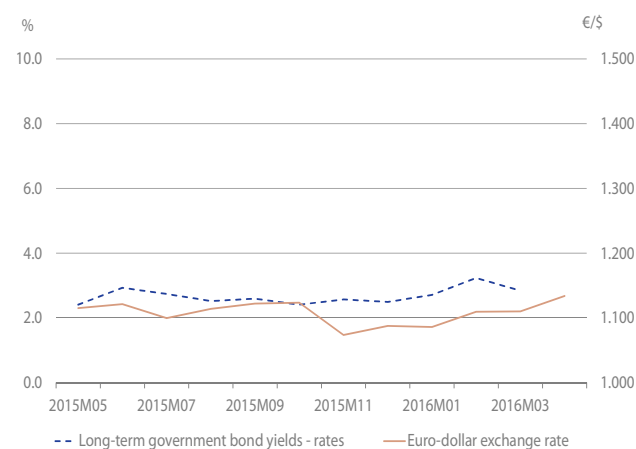
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.3	-0.2	1.5	1.1	:	Q/Q-4 %	4.3	3.4	3.6	3.7	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	2.0	1.6	1.9	2.1	:	Q/Q-4 %	4.8	5.4	6.4	7.6	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	7.0	2.3	-1.0	3.1	:	Q/Q-4 %	8.1	8.2	3.7	11.0	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	39.6	-28.6	22.6	-108.1	-8.9	-69.2	34.4	4.4	-30.3	41.0	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	527.2	-897.6	-541.0	-919.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.7	-2.5	-0.5	-0.6	0.3	0.3	0.3	0.2	-0.6	-0.3	0.2	:
	M/M-12 %	1.3	-0.9	-1.4	-1.7	-1.5	-1.4	-0.9	-0.7	-1.5	-2.1	-2.4	:
Industrial producer prices	M/M-1 %	0.1	0.1	-0.5	-0.6	-0.2	-0.1	0.0	-0.3	-0.7	-1.0	0.2	:
	M/M-12 %	-2.2	-1.8	-1.9	-2.4	-2.5	-2.5	-2.3	-1.7	-2.4	-3.6	-3.7	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	6.8	6.7	6.8	6.8	6.9	6.6	6.6	6.7	6.5	6.5	6.4	:
Unemployment rate - age <25 year ⁽²⁾	%	21.8	21.8	21.2	21.2	21.2	20.9	20.9	20.9	:	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	5.6	5.5	5.6	5.7	5.7	5.5	5.5	5.6	5.5	5.4	5.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.3	2.0	1.0	6.1	:	Q/Q-4 % ⁽³⁾	7.0	7.6	7.3	11.4	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	-1.8	-0.1	-1.0	-0.7	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.1	0.8	0.2	-0.5	1.1	-0.3	-0.1	-0.3	-2.0	1.0	:	:
	M/M-12 % ⁽¹⁾	1.9	3.2	3.7	3.1	3.9	2.5	2.5	1.6	-1.5	-0.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-4.2	4.2	0.8	-0.5	0.0	2.2	3.3	5.8	-9.7	5.1	:	:
	M/M-12 %	3.2	13.4	14.3	10.2	3.0	12.0	9.8	13.9	0.4	8.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	2.0	1.8	0.4	1.9	1.5	2.4	0.7	2.4	0.5	0.5	:
	M/M-12 %	4.3	7.3	9.8	9.0	12.0	13.2	14.6	14.5	15.7	19.0	18.4	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	1.1	0.4	0.4	-3.9	:							
General government gross debt	%	38.3	37.9	37.1	38.6	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽¹⁾	index	103.0	103.6	104.5	104.3	104.3	105.4	104.6	103.3	104.5	102.4	102.8	104.0
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	1.12	1.03	1.06	1.12	1.23	1.12	0.88	0.82	0.72	0.58	0.57	:
Long term government bond yields	%	3.45	3.84	3.99	3.86	3.73	3.47	3.49	3.62	3.60	3.33	3.34	:
New Romanian leu exchange rates against the euro	Average	4.45	4.47	4.44	4.42	4.42	4.42	4.45	4.50	4.53	4.48	4.47	4.47

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing dat

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate
Long term government bond yields
Euro-dollar exchange rate
Economic Sentiment Indicator

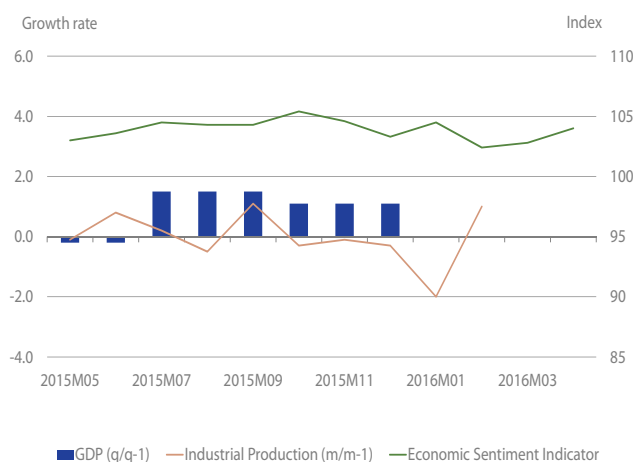
Source

ECB
ECB
ECB
Directorate General for Economic and Financial Affairs (DG ECFIN)

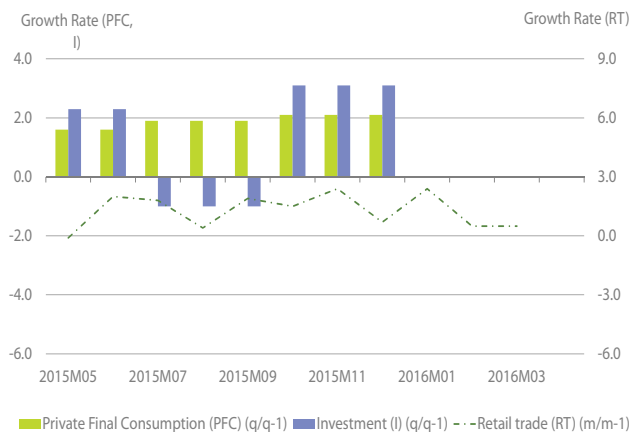


Romania

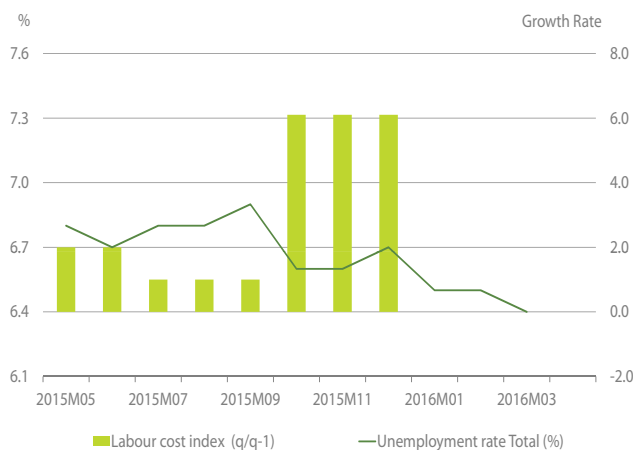
Graph 1: Output



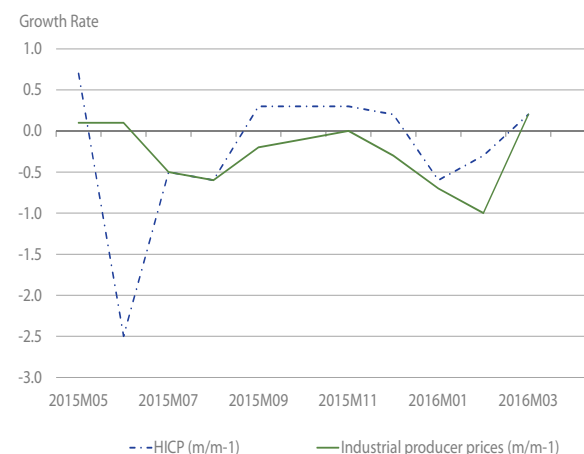
Graph 2: Demand



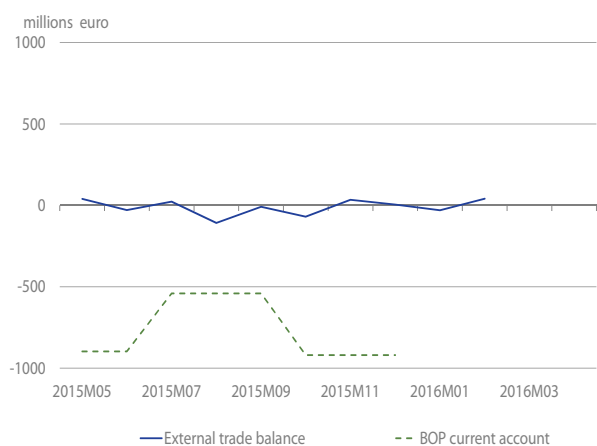
Graph 3: Labour



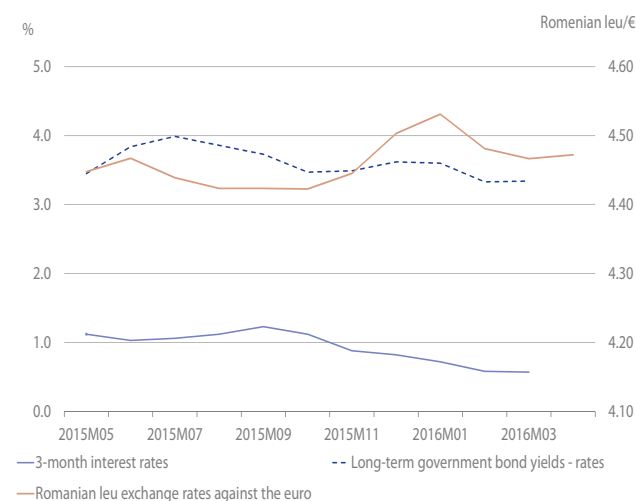
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.8	0.4	0.6	:	Q/Q-4 %	2.8	2.7	2.6	3.3	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.6	0.7	0.4	:	Q/Q-4 %	0.7	1.2	2.5	2.6	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	4.0	-0.9	-0.3	0.9	:	Q/Q-4 %	1.5	-0.6	-2.0	3.4	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	109.1	64.9	108.6	18.6	64.3	84.6	137.1	129.4	172.5	178.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-66.7	-105.5	-76.7	-127.7	-101.1	-103.6	-82.3	-67.3	-31.9	-75.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	443.1	816.2	895.7	673.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.7	-0.1	-0.7	0.0	-0.1	0.0	0.1	-0.4	-1.3	0.0	0.8	:
	M/M-12 %	-0.8	-0.9	-0.7	-0.6	-1.0	-1.2	-0.9	-0.6	-0.8	-0.9	-0.9	:
Industrial producer prices	M/M-1 %	0.1	0.0	0.0	-0.2	-0.4	0.0	-0.4	-0.1	-0.1	-0.4	-0.3	:
	M/M-12 %	0.1	-0.2	-0.2	-0.4	-0.9	-0.9	-1.3	-1.4	-1.5	-1.4	-1.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	9.5	9.5	9.2	9.0	8.7	8.5	8.3	8.3	8.3	8.2	8.1	:
Unemployment rate - age <25 year ⁽²⁾	%	16.4	16.4	14.6	14.6	14.6	16.9	16.9	16.9	16.6	16.6	16.6	:
Unemployment rate - age >25 year ⁽²⁾	%	9.0	9.0	8.8	8.6	8.3	7.9	7.7	7.6	7.6	7.6	7.6	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	-0.3	-1.1	1.5	:	Q/Q-4 % ⁽³⁾	2.6	2.0	-1.5	1.1	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.4	0.4	0.2	0.3	:	Q/Q-4 %	1.5	1.6	1.3	1.3	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	1.2	-0.6	0.8	-0.2	0.7	-0.4	0.4	-1.1	4.3	0.1	:	:
	M/M-12 % ⁽³⁾	6.8	4.5	3.7	5.6	6.8	3.9	4.6	2.1	6.5	6.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-4.5	-1.7	-3.1	-3.5	-1.9	-3.0	13.6	-22.5	0.2	-4.1	:	:
	M/M-12 %	-8.9	-10.5	-12.8	-13.8	-10.7	-11.6	7.0	-22.2	-24.3	-30.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.9	-0.7	0.0	-0.1	0.6	-0.9	0.6	-0.3	1.1	-1.2	-0.3	:
	M/M-12 %	2.9	1.8	0.3	0.1	0.1	0.5	1.4	1.1	2.0	-1.2	-0.2	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-4.1	-2.8	-1.1	-4.0	:							
General government gross debt	%	82.0	81.0	84.4	83.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	108.7	108.6	106.6	111.9	109.7	110.4	109.1	109.4	105.3	105.0	104.7	107.4
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.59	2.13	2.43	2.07	2.05	1.80	1.66	1.61	1.61	1.59	1.48	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

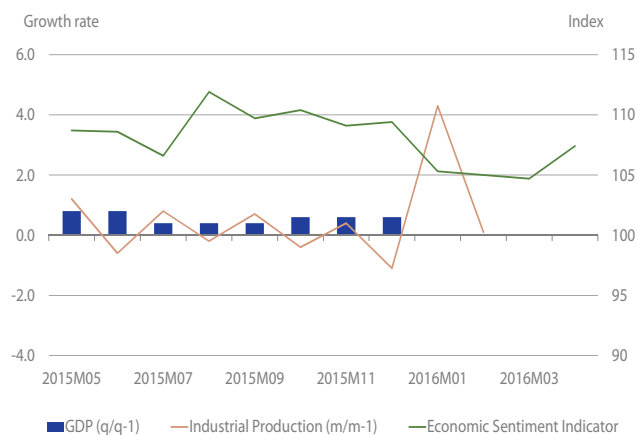
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

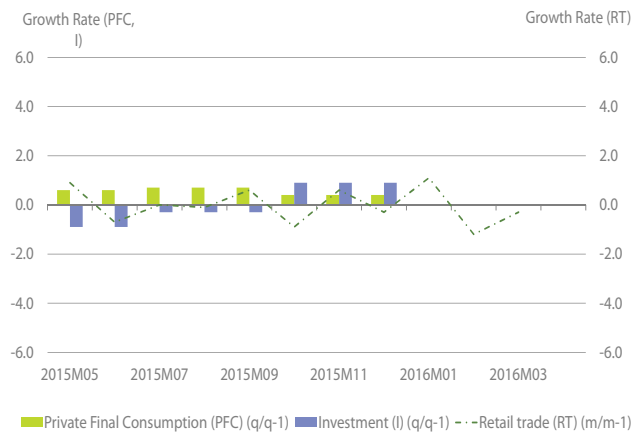


Slovenia

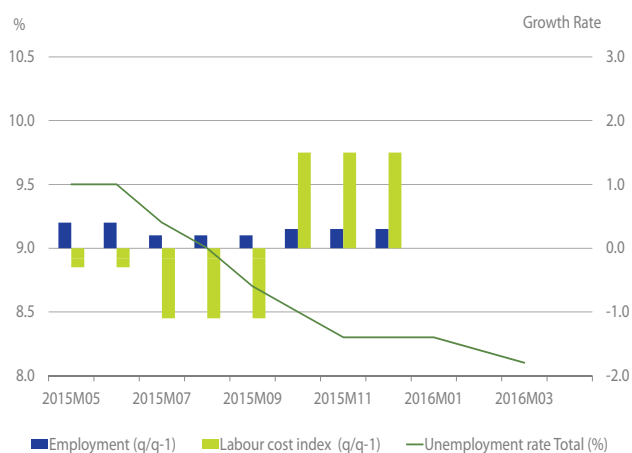
Graph 1: Output



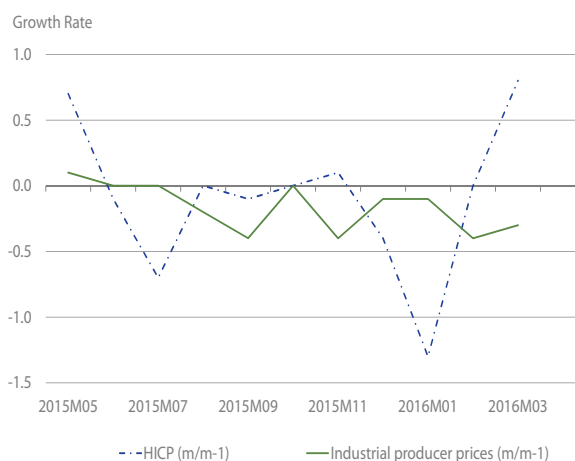
Graph 2: Demand



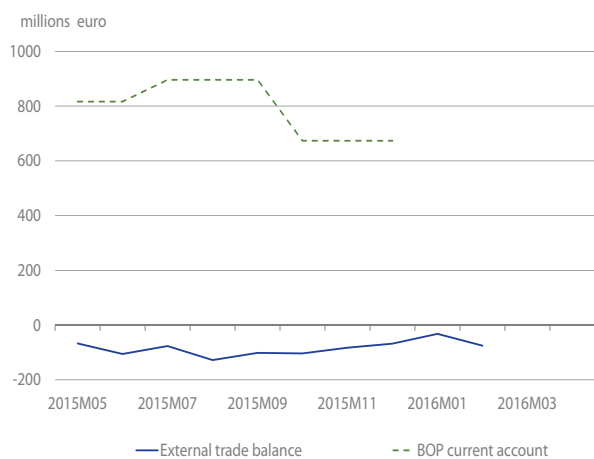
Graph 3: Labour



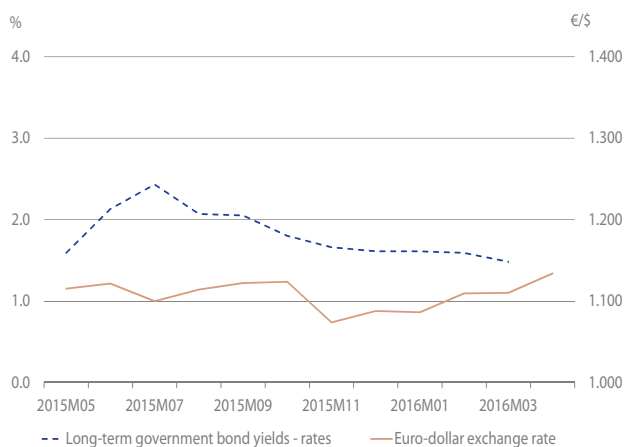
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.0	1.0	1.0	:		Q/Q-4 %	2.9	3.4	3.7	4.3	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.7	0.7	0.7	:		Q/Q-4 %	1.5	2.3	2.8	2.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.7	4.7	6.3	4.3	:		Q/Q-4 %	6.7	9.5	17.3	19.4	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽¹⁾	mn euro	-72.1	-75.7	-116.5	-268.1	-193.6	-119.6	-52.2	-136.3	-69.4	-72.2	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	-342.7	-317.1	-321.2	-421.9	-412.5	-389.0	-292.4	-348.1	-321.1	-264.9	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	329.1	-332.8	-785.5	-226.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.1	-0.3	-0.2	-0.2	0.1	0.0	-0.4	-0.3	0.1	0.0	:
	M/M-12 %	-0.1	-0.1	-0.2	-0.2	-0.5	-0.5	-0.4	-0.5	-0.6	-0.3	-0.5	:
Industrial producer prices	M/M-1 %	0.4	-0.9	0.2	-0.3	-1.3	0.0	0.2	-0.3	-1.3	-1.7	-0.7	:
	M/M-12 %	-3.5	-4.5	-4.3	-4.2	-5.4	-5.1	-5.2	-4.6	-5.3	-4.8	-6.2	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	11.5	11.4	11.4	11.4	11.3	11.1	10.9	10.7	10.5	10.3	10.2	:
Unemployment rate - age <25 year ⁽²⁾	%	26.7	26.8	26.6	26.4	26.4	26.2	25.7	25.2	24.4	24.1	23.9	:
Unemployment rate - age >25 year ⁽²⁾	%	10.2	10.1	10.2	10.1	10.1	9.9	9.7	9.5	9.3	9.2	9.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽²⁾	1.5	1.3	0.2	2.2	:		Q/Q-4 % ⁽³⁾	3.7	2.9	3.0	5.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.7	0.5	0.4	:		Q/Q-4 %	1.8	2.0	2.2	2.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽²⁾	-2.4	3.6	1.7	-3.2	2.8	-1.2	2.6	0.1	-1.1	2.4	:	:
	M/M-12 % ⁽³⁾	-1.7	6.9	11.1	-0.3	7.1	1.1	8.2	5.9	1.6	7.4	:	:
Production in construction	M/M-1 % ⁽²⁾	3.3	4.4	0.4	-6.1	9.1	2.2	-6.3	5.3	-6.6	1.9	-4.8	:
	M/M-12 %	15.2	25.9	24.4	10.1	25.3	28.9	15.6	25.7	16.4	18.8	-0.4	:
Retail trade deflated turnover	M/M-1 % ⁽²⁾	0.5	0.8	-0.1	-0.2	0.7	0.1	0.3	0.3	-1.1	0.1	0.9	:
	M/M-12 %	1.4	3.0	2.2	1.6	3.0	1.9	3.2	2.7	0.5	0.5	2.0	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-2.7	-2.4	-1.6	-5.2	:							
General government gross debt	%	54.4	54.7	53.9	52.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽¹⁾	index	99.1	99.6	95.9	99.9	98.3	104.0	96.8	96.3	102.5	102.6	102.8	99.6
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.92	1.15	1.25	0.99	0.89	0.75	0.71	0.72	0.71	0.56	0.43	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ sca: Seasonally and calendar adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

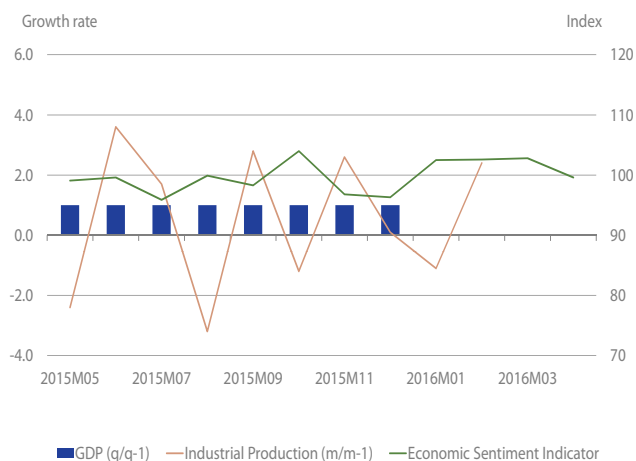
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

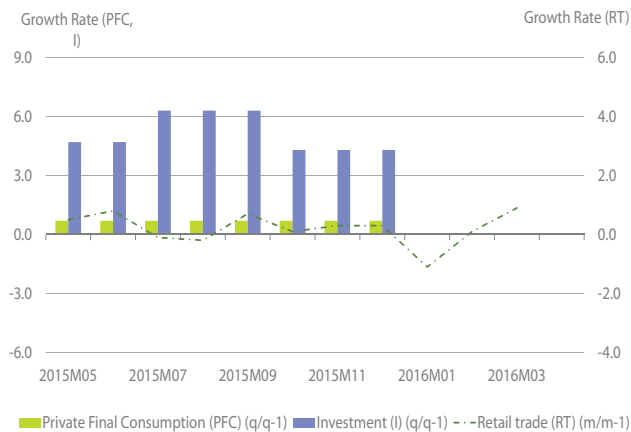


Slovakia

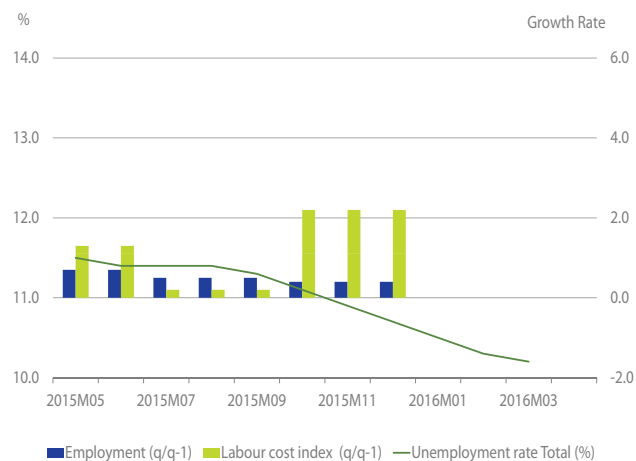
Graph 1: Output



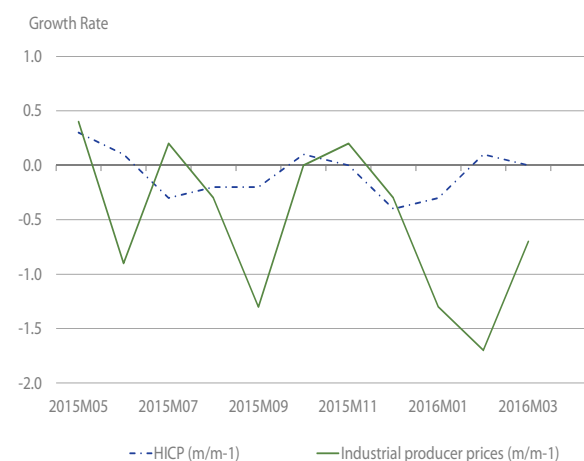
Graph 2: Demand



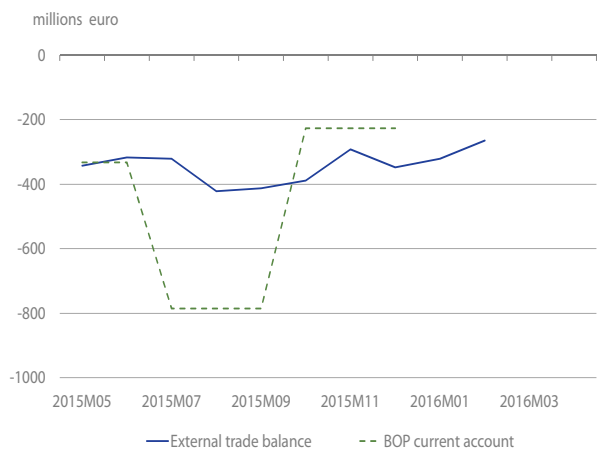
Graph 3: Labour



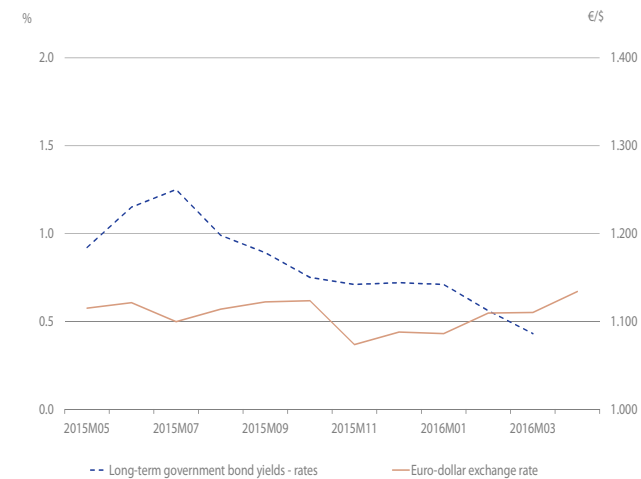
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.5	-0.2	0.2	:	Q/Q-4 %	0.1	0.8	0.3	1.0	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.1	0.8	0.2	:	Q/Q-4 %	1.2	1.2	1.4	2.0	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.0	-0.8	1.7	:	Q/Q-4 %	-1.4	-1.3	-3.3	1.7	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra euro area) ⁽²⁾	mn euro	344.6	417.0	408.2	298.3	265.7	243.3	236.8	356.7	107.1	363.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	684.0	805.5	723.2	623.4	537.9	482.3	602.5	679.0	482.6	721.0	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-257.5	-767.7	990.6	321.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.0	-0.3	0.1	0.2	0.2	0.0	-0.2	-0.5	0.2	0.5	:
	M/M-12 %	0.1	0.1	-0.1	-0.2	-0.7	-0.3	-0.2	-0.2	0.0	-0.1	0.0	:
Industrial producer prices	M/M-1 %	-0.3	-0.2	0.2	-0.8	-0.8	-0.1	-0.1	-1.0	-0.3	-0.9	0.3	:
	M/M-12 %	-1.3	-1.8	-1.7	-2.5	-3.3	-3.0	-2.7	-2.4	-1.5	-3.5	-3.6	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	9.3	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.3	9.3	9.3	:
Unemployment rate - age <25 year ⁽²⁾	%	22.4	22.5	22.4	22.1	21.9	21.8	21.9	22.0	22.0	21.9	21.9	:
Unemployment rate - age >25 year ⁽²⁾	%	7.5	7.6	7.7	7.7	7.7	7.7	7.7	7.7	7.6	7.6	7.6	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.5	-0.4	0.8	:	Q/Q-4 % ⁽³⁾	2.1	1.6	0.7	1.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.0	-0.2	0.2	0.0	:	Q/Q-4 %	-0.2	-1.1	-0.1	0.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.2	1.3	-0.3	-0.9	1.1	-0.8	0.2	0.9	-2.1	1.4	:	:
	M/M-12 % ⁽³⁾	-2.6	1.4	0.5	-1.5	0.8	-1.4	-0.4	2.0	-2.1	1.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.7	-0.6	-1.0	1.3	-1.4	0.6	1.1	-2.2	2.9	:	:	:
	M/M-12 %	9.4	7.4	6.0	7.3	5.3	5.7	6.4	3.3	8.7	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	-0.1	0.1	-0.3	-0.7	0.6	1.4	-0.7	0.6	-0.3	1.1	:
	M/M-12 %	0.5	0.8	0.3	0.1	-0.2	-0.4	3.1	1.9	2.2	0.2	1.4	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-3.4	3.2	-2.6	-8.1	:							
General government gross debt	%	60.5	62.3	61.0	63.1	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	93.8	94.3	94.6	94.7	95.5	97.7	97.7	96.7	99.1	95.3	97.6	97.2
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.72	1.01	0.95	0.82	0.90	0.81	0.81	0.86	0.78	0.53	0.53	:

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

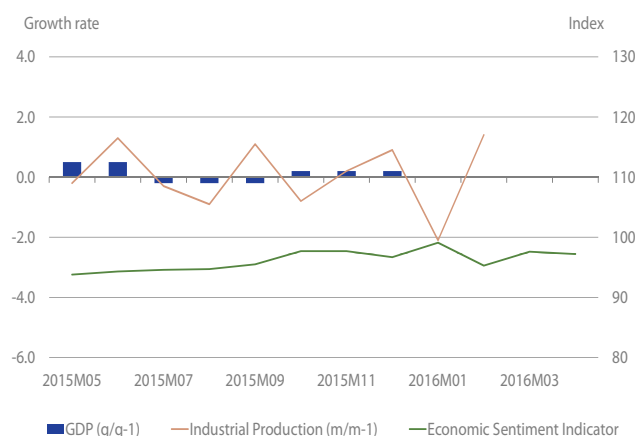
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

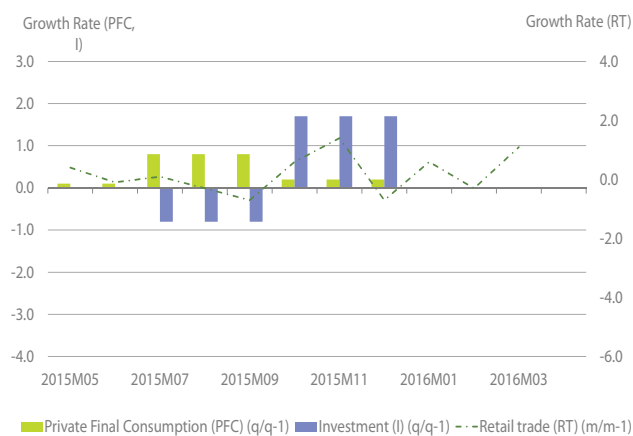


Finland

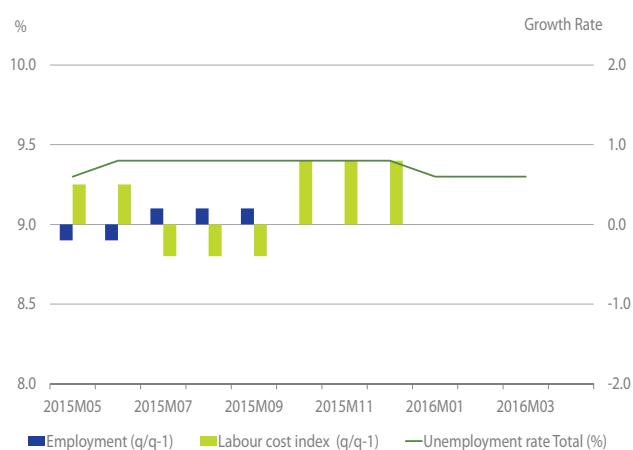
Graph 1: Output



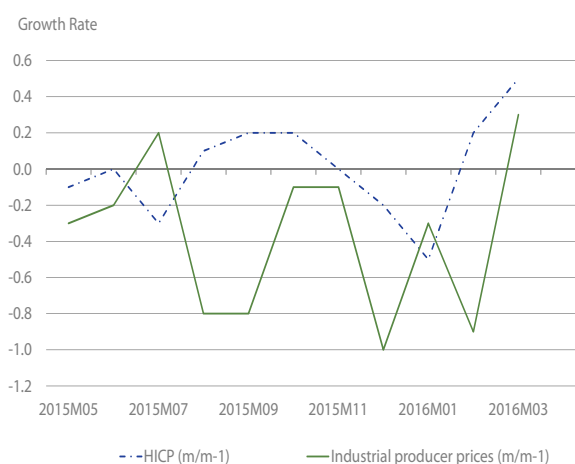
Graph 2: Demand



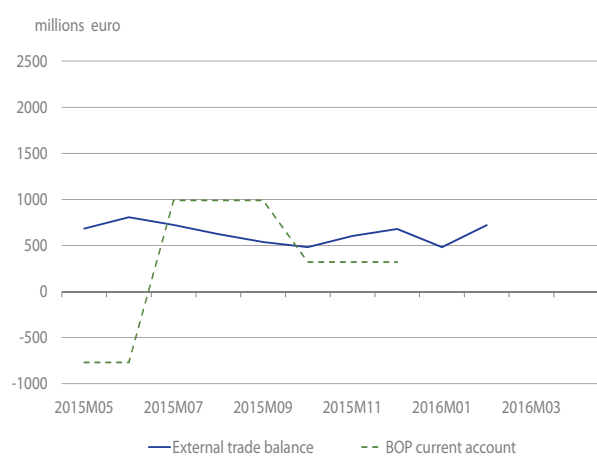
Graph 3: Labour



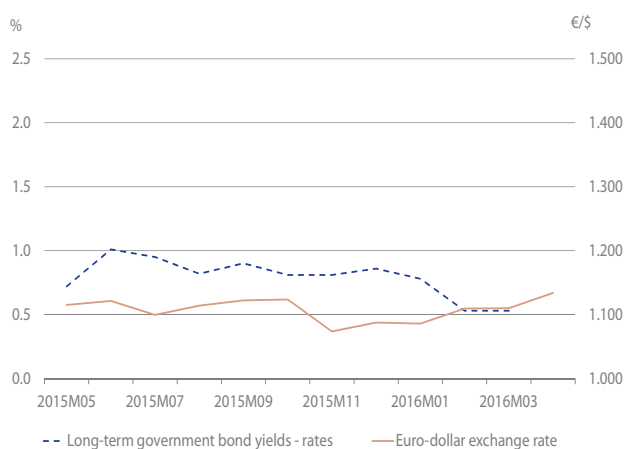
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.2	1.0	1.3	:	Q/Q-4 %	3.0	4.1	4.1	5.0	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.6	0.9	:	Q/Q-4 %	2.5	2.1	2.8	3.0	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	1.3	1.6	2.0	:	Q/Q-4 %	6.9	7.6	7.3	7.1	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	1151.0	1296.8	1173.5	1217.5	1512.8	1135.4	1069.6	1475.8	1234.0	1308.1	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	6845.0	5245.4	7371.0	6849.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	-0.3	0.1	-0.2	0.5	0.1	-0.2	0.2	-0.6	0.3	0.5	:
	M/M-12 %	0.9	0.4	0.8	0.6	0.9	0.9	0.8	0.7	1.3	0.8	1.2	:
Industrial producer prices	M/M-1 %	-0.3	-0.9	-0.6	-0.2	-0.1	0.7	-0.2	0.1	-0.2	-0.3	0.5	:
	M/M-12 %	-0.1	-0.9	-1.4	-1.9	-2.0	-1.6	-1.7	-1.9	-1.6	-2.4	-1.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	7.7	7.3	7.3	7.0	7.3	7.2	6.9	7.2	7.0	7.1	7.2	:
Unemployment rate - age <25 year ⁽²⁾	%	20.8	20.5	21.0	19.4	19.9	19.9	17.5	19.5	19.7	19.5	19.3	:
Unemployment rate - age >25 year ⁽²⁾	%	5.8	5.5	5.4	5.3	5.5	5.4	5.4	5.5	5.2	5.3	5.5	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.9	0.7	0.9	:	Q/Q-4 % ⁽³⁾	2.9	3.0	2.7	3.0	:	
Employment	Q/Q-1 % ⁽¹⁾	0.4	0.1	0.5	0.7	:	Q/Q-4 %	1.8	1.3	1.1	1.8	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-0.7	0.6	-2.6	3.6	0.6	0.1	0.4	-2.7	1.8	-0.1	0.9	:
	M/M-12 % ⁽³⁾	5.9	3.7	1.2	6.0	7.5	6.6	7.5	1.6	6.0	4.6	4.9	:
Production in construction	M/M-1 % ⁽¹⁾	1.6	-1.0	4.8	-1.5	1.4	2.6	0.8	1.0	3.1	-5.1	:	:
	M/M-12 %	17.1	12.4	16.1	12.8	14.5	16.9	16.6	19.7	22.0	11.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	0.4	0.6	-0.4	1.1	0.7	0.7	-1.5	1.4	-0.1	-0.6	:
	M/M-12 %	4.1	4.3	6.4	2.8	5.2	5.2	5.7	3.8	4.5	4.1	2.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-0.4	2.7	0.3	-2.5	:							
General government gross debt	%	44.4	44.1	43.1	43.4	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	104.3	103.9	105.1	106.2	107.1	108.4	107.5	109.8	112.2	108.9	107.7	106.4
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	-0.21	-0.23	-0.25	-0.27	-0.29	-0.30	-0.37	-0.40	-0.30	-0.42	-0.47	-0.43
Long term government bond yields	%	0.75	0.99	0.81	0.66	0.71	0.66	0.80	0.93	1.02	0.77	0.82	:
Swedish Krona exchange rates against the euro	Average	9.30	9.27	9.39	9.52	9.39	9.35	9.31	9.25	9.28	9.41	9.28	9.20

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate
Long term government bond yields
Euro-dollar exchange rate
Economic Sentiment Indicator

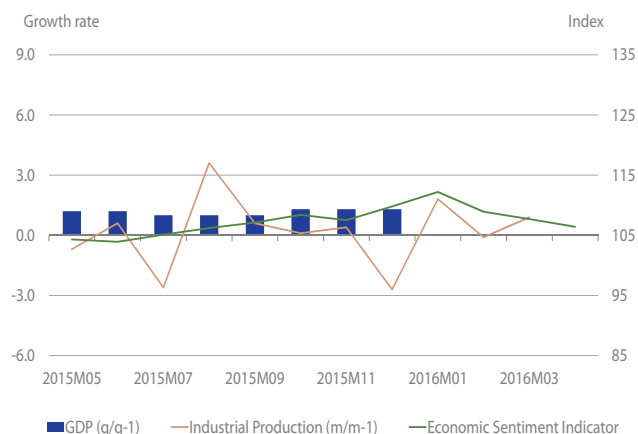
Source

ECB
ECB
ECB
Directorate General for Economic and Financial Affairs (DG ECFIN)

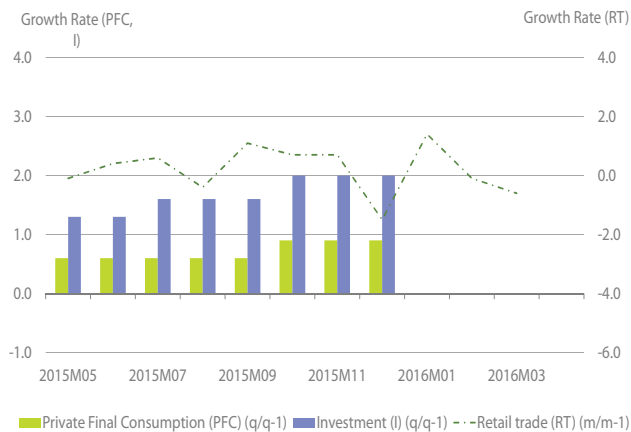


Sweden

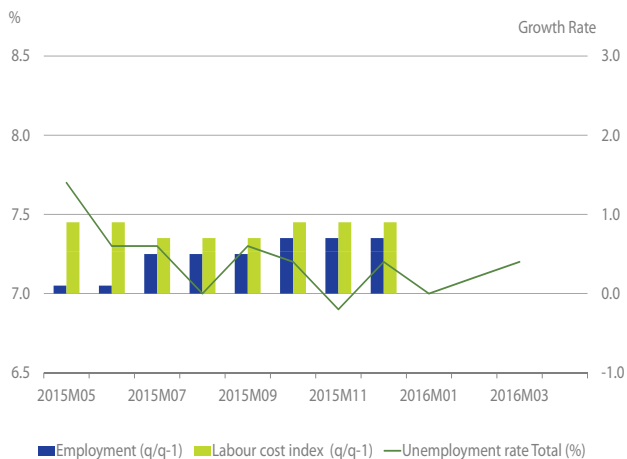
Graph 1: Output



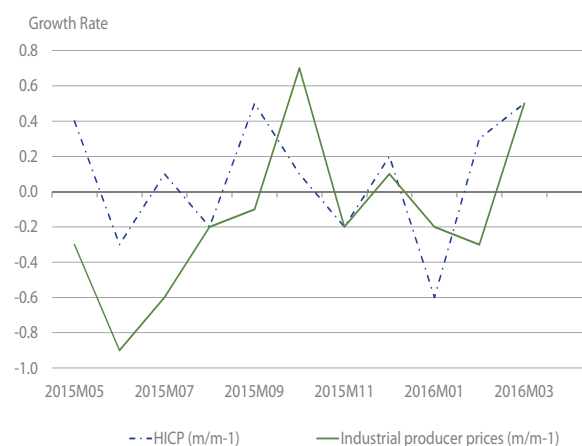
Graph 2: Demand



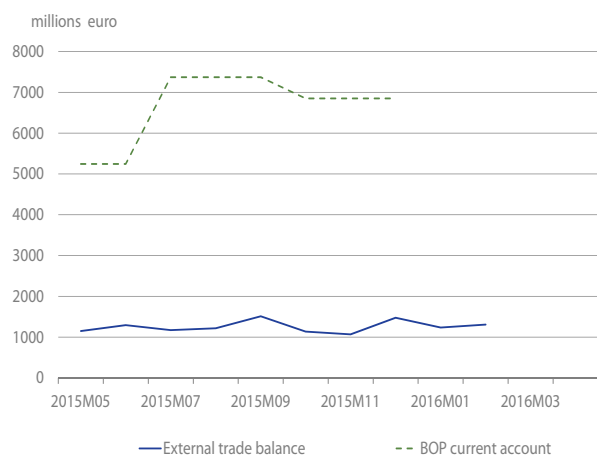
Graph 3: Labour



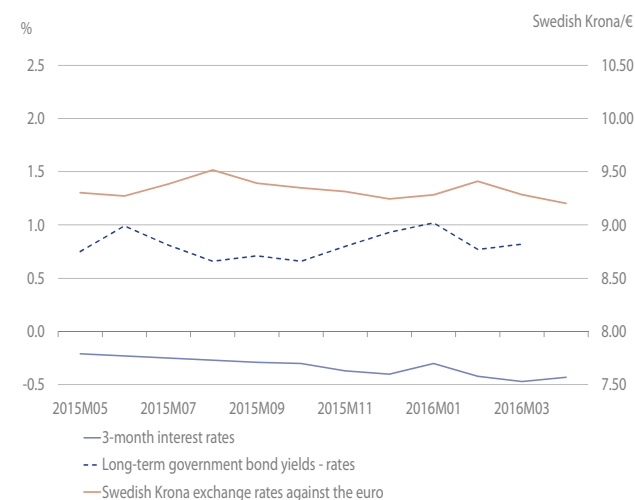
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.4	0.6	0.4		Q/Q-4 %	2.3	2.2	3.0	1.8	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.8	0.5	0.6	:		Q/Q-4 %	2.8	2.7	2.5	2.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	1.3	0.4	-1.1	:		Q/Q-4 %	6.0	5.1	3.7	1.9	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (extra EU28) ⁽²⁾	mn euro	-2499.5	-2727.1	-2660.9	-1252.2	-2025.2	-4302.6	-3435.4	907.3	-2916.7	-2227.4	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	-30563.9	-24861.0	-34564.7	-42638.1	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.0	-0.2	0.2	-0.1	0.1	0.0	0.1	-0.8	0.2	0.4	:
	M/M-12 %	0.1	0.0	0.1	0.0	-0.1	-0.1	0.1	0.2	0.3	0.3	0.5	:
Industrial producer prices	M/M-1 %	0.6	-0.4	-0.8	-2.1	0.1	-0.3	-0.6	-1.2	-1.2	0.1	1.2	:
	M/M-12 %	-6.8	-7.0	-7.2	-8.8	-8.3	-7.2	-7.1	-5.6	-4.2	-5.0	-4.4	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	5.5	5.5	5.4	5.3	5.2	5.0	5.0	5.0	5.0	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	15.6	15.3	14.7	14.2	13.7	13.5	13.3	13.4	13.2	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	3.9	3.9	3.9	3.9	3.8	3.7	3.7	3.7	3.7	:	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.5	0.5	1.0	0.9	:		Q/Q-4 % ⁽³⁾	3.3	3.1	4.0	3.4	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	1.9	1.1	1.4	1.7	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	0.2	-0.1	-0.4	0.9	0.0	0.2	-0.8	-1.1	0.2	-0.3	:	:
	M/M-12 %	1.5	1.6	0.5	1.7	1.0	2.2	0.5	-0.2	0.3	-1.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	-2.6	3.2	-0.6	-3.7	1.6	-0.6	-0.4	1.3	-3.7	3.1	:	:
	M/M-12 %	3.8	6.9	3.6	0.0	0.1	0.4	0.9	1.5	-2.9	1.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	0.0	0.5	-0.5	1.8	-0.3	1.2	-0.9	1.9	-0.8	-1.3	:
	M/M-12 %	4.4	4.1	4.5	3.3	6.1	4.3	4.7	2.2	5.3	3.9	2.4	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	-1.1	-5.9	-4.6	-6.0	:							
General government gross debt	%	87.4	88.9	88.3	89.2	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽¹⁾	index	113.0	109.2	112.5	113.0	110.2	108.2	107.1	110.1	106.6	105.0	106.0	104.4
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	0.57	0.57	0.58	0.59	0.59	0.58	0.57	0.58	0.59	0.59	0.59	0.59
Long term government bond yields	%	1.94	2.06	2.03	1.86	1.85	1.81	1.94	1.87	1.73	1.44	1.46	:
Pound Sterling exchange rates against the euro	Average	0.72	0.72	0.71	0.71	0.73	0.73	0.71	0.73	0.75	0.78	0.78	0.79

⁽¹⁾ sca: Seasonally and calendar adjusted data

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ ca: Calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

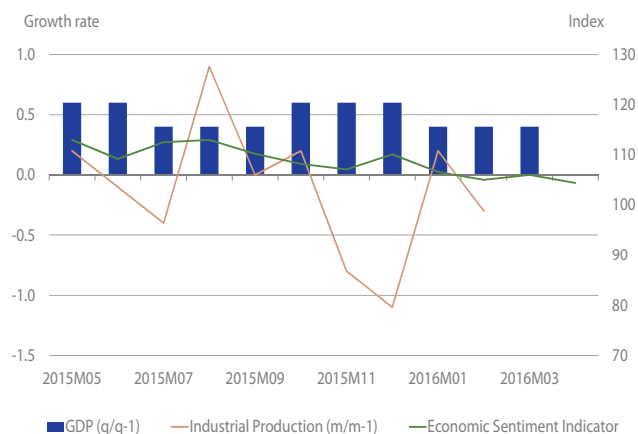
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

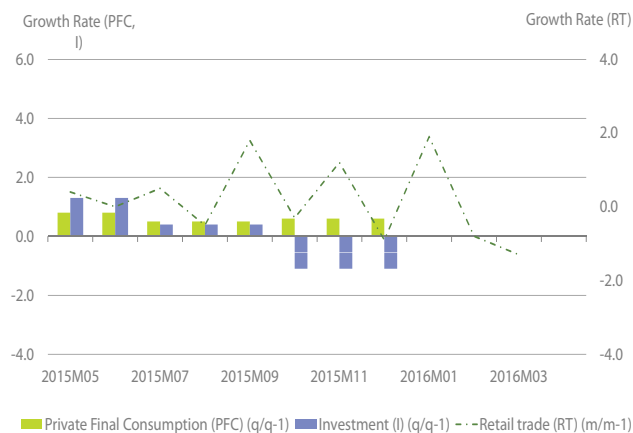


United Kingdom

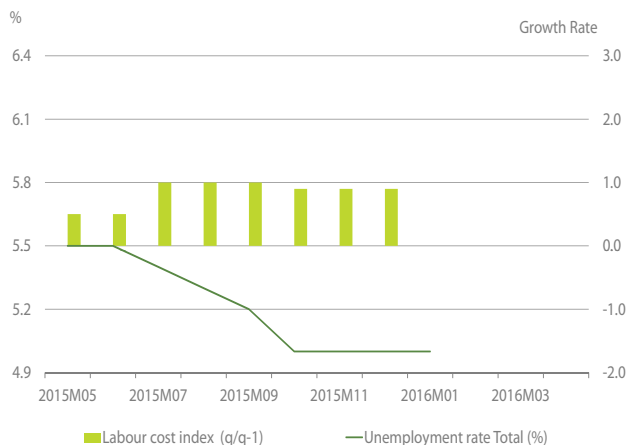
Graph 1: Output



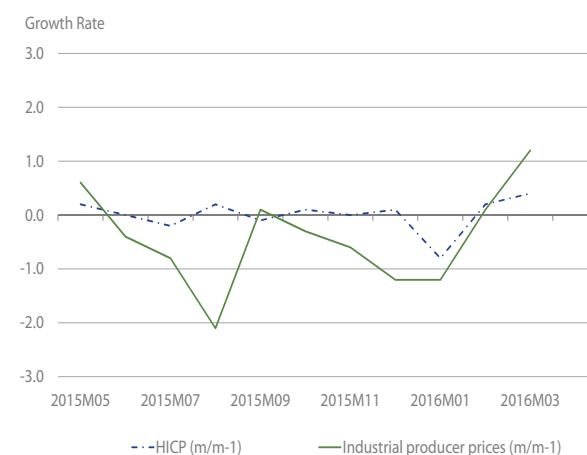
Graph 2: Demand



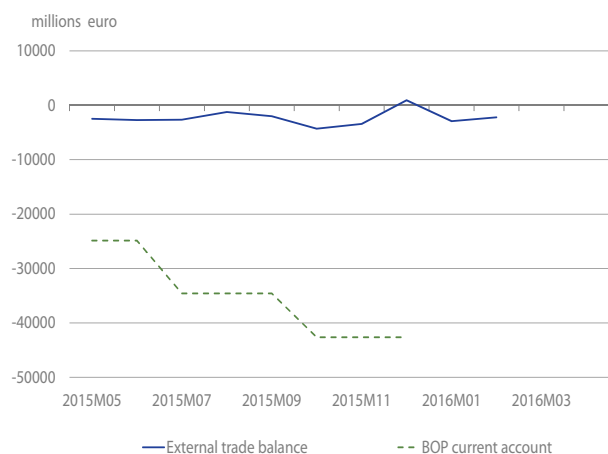
Graph 3: Labour



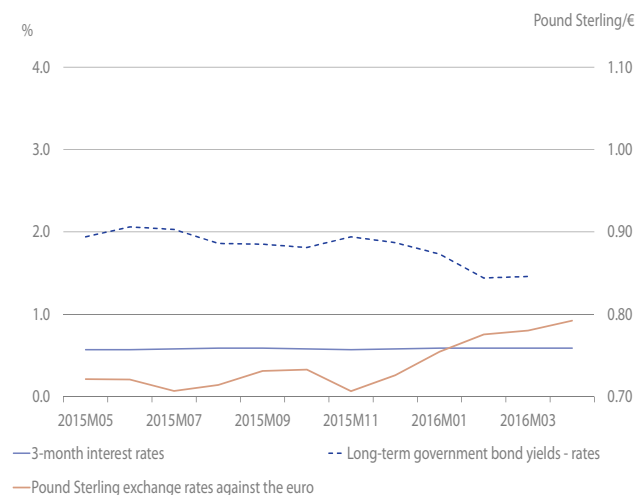
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.0	1.6	-1.2	:	Q/Q-4 %	1.4	2.3	2.6	0.1	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.6	0.2	0.6	:	Q/Q-4 %	2.8	1.6	2.0	1.7	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.2	-0.6	-0.5	-0.9	:	Q/Q-4 %	-3.9	-5.1	-5.5	-1.7	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (rest of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world)	mn euro	10023.5	9103.5	6792.1	5882.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.3	-0.2	-0.2	0.8	0.6	0.4	-0.4	0.5	0.6	0.6	:
	M/M-12 %	1.9	2.6	1.5	1.7	1.9	2.4	2.7	2.4	3.1	3.3	3.6	:
Industrial producer prices	M/M-1 %	-0.3	-1.2	-1.5	-1.6	0.3	1.5	1.1	-2.7	0.8	-2.5	1.4	:
	M/M-12 %	-2.2	-3.7	-6.1	-8.0	-7.4	-5.0	-3.0	-4.4	-1.2	-5.6	-4.0	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾	%	4.3	4.4	4.3	4.6	4.6	4.6	4.6	4.5	4.7	4.6	:	:
Unemployment rate - age <25 year ⁽²⁾	%	10.5	10.9	10.6	10.4	10.0	9.4	9.8	10.0	11.0	11.0	:	:
Unemployment rate - age >25 year ⁽²⁾	%	3.3	3.4	3.3	3.6	3.8	3.9	3.8	3.7	3.8	3.7	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1			2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Employment	Q/Q-1 % ⁽¹⁾	0.0	0.2	0.1	-0.1	:	Q/Q-4 %	0.7	0.8	0.5	0.3	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	2.8	3.3	-0.5	0.7	1.2	-3.4	-0.7	-0.9	0.1	0.3	:	:
	M/M-12 % ⁽³⁾	4.0	2.7	2.8	3.1	2.0	-3.0	-1.7	-2.1	-0.3	-1.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.7	0.8	0.5	0.0	-0.8	0.8	0.4	-1.4	0.8	-0.5	-0.7	:
	M/M-12 %	-0.6	-0.4	1.6	1.1	-0.5	0.6	0.9	-1.2	0.5	-0.5	-1.7	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	6.2	9.7	4.7	2.3	:							
General government gross debt	%	29.2	29.1	30.7	31.6	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽²⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate ⁽⁴⁾	%	1.49	1.35	1.27	1.20	1.16	1.11	1.15	1.14	1.16	1.09	1.02	:
Long term government bond yields ⁽⁴⁾	%	1.65	1.77	1.70	1.49	1.60	1.57	1.63	1.55	1.45	1.39	1.33	:
Norwegian Krone exchange rates against the euro ⁽⁵⁾	Average	8.41	8.76	8.94	9.18	9.31	9.29	9.26	9.46	9.59	9.56	9.43	9.32

(1) sca: Seasonally and calendar adjusted data

(2) sa: Seasonally adjusted data

(3) Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

(4) Source: OECD Main Economic Indicators database

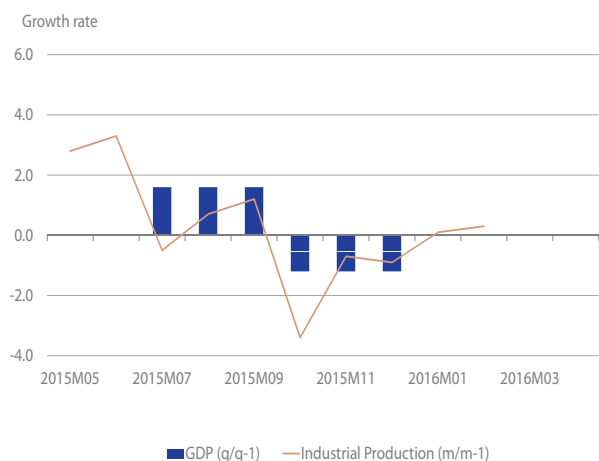
(5) Source: ECB

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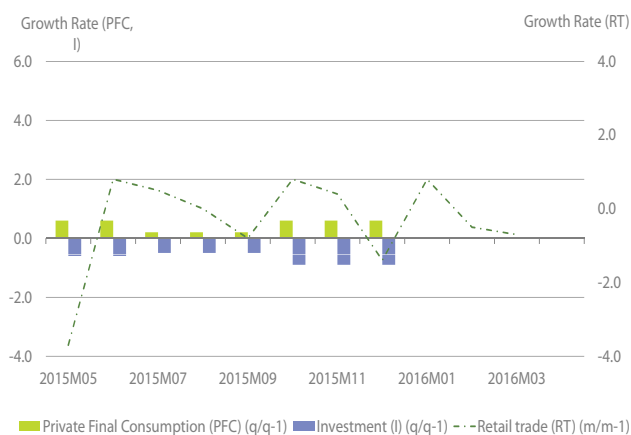


Norway

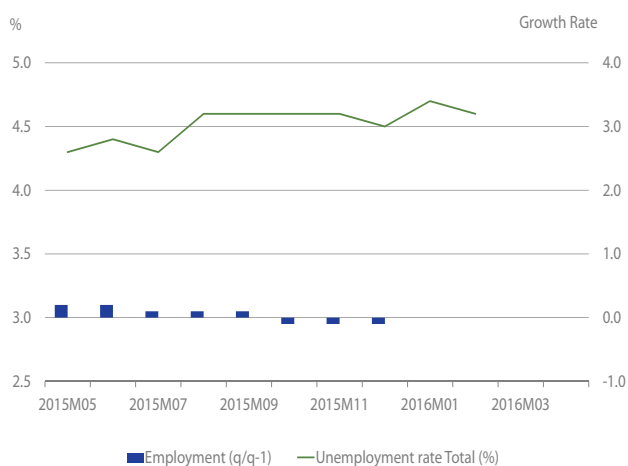
Graph 1: Output



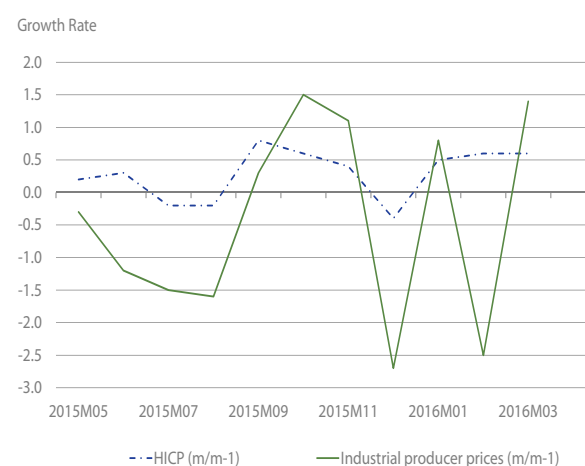
Graph 2: Demand



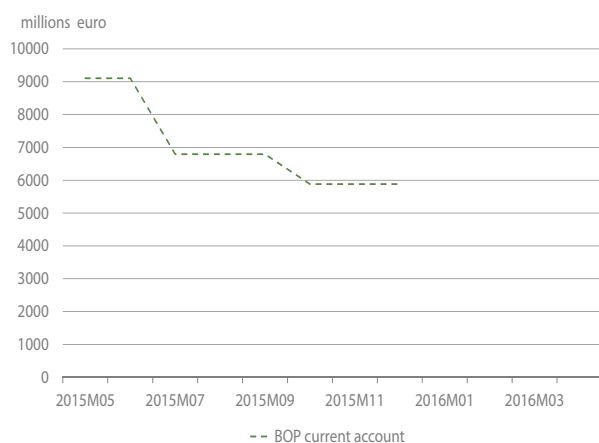
Graph 3: Labour



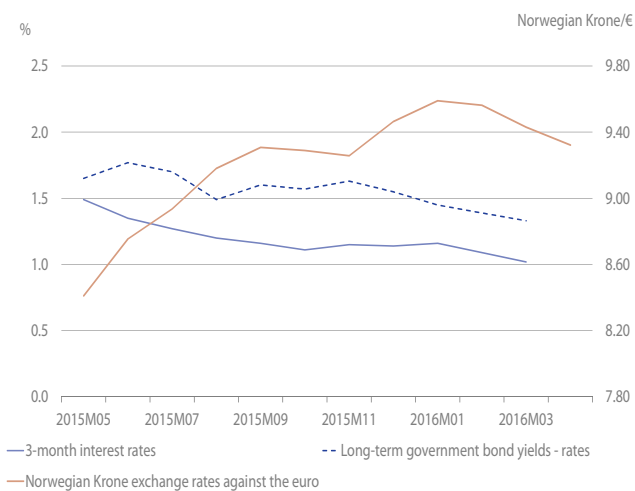
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.3	-0.1	0.4	:	Q/Q-4 %	1.3	1.2	0.8	0.4	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.3	0.1	:	Q/Q-4 %	1.3	1.0	1.2	0.8	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.1	1.0	-0.3	-0.5	:	Q/Q-4 %	1.7	2.3	2.4	-0.6	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	12423.1	20102.6	21279.9	14657.9	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.1	-0.2	-0.5	0.3	0.1	-0.4	-0.1	-0.7	0.2	0.4	:
	M/M-12 %	-0.9	-0.6	-0.9	-1.1	-1.3	-1.1	-1.2	-1.4	-1.5	-0.9	-1.0	:
Industrial producer prices ⁽²⁾	M/M-1 %	-0.8	0.0	-0.3	-0.6	0.0	0.3	0.3	-0.3	-0.1	-0.5	:	:
	M/M-12 %	-4.2	-4.2	-4.4	-4.7	-4.7	-4.5	-3.6	-3.6	-3.6	-3.5	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽²⁾⁽³⁾⁽⁴⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age >=25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index ⁽²⁾	Q/Q-1 %	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	-0.6	-0.2	-0.3	1.4	:	Q/Q-4 %	3.0	1.6	1.0	0.3	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Production in construction ⁽²⁾⁽⁷⁾	Q/Q-1 %	:	:	:	:	:	Q/Q-1 %	:	:	:	:	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.6	1.3	-0.5	-0.5	-0.3	0.4	-0.6	0.7	-0.6	-0.5	-0.3	:
	M/M-12 %	-0.8	-0.9	1.1	-1.5	-1.3	-0.8	-1.4	-1.8	-0.3	-0.4	-1.3	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/surplus (+)	%	0.1	0.1	0.2	0.1	:							
General government gross debt	%	-	-	-	-	-							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate ⁽³⁾	%	-0.79	-0.79	-0.74	-0.72	-0.73	-0.73	-0.83	-0.76	-0.76	-0.80	-0.73	:
Long term government bond yields ⁽³⁾	%	-0.03	0.10	-0.04	-0.12	-0.10	-0.27	-0.31	-0.04	-0.30	-0.45	-0.39	:
Swiss Franc exchange rates against the euro ⁽⁸⁾	Average	1.04	1.05	1.05	1.08	1.09	1.09	1.08	1.08	1.09	1.10	1.09	1.09

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Source: OECD Main Economic Indicators database

⁽⁴⁾ Registered unemployment rate

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ New orders for total manufacturing

⁽⁷⁾ Production of dwellings

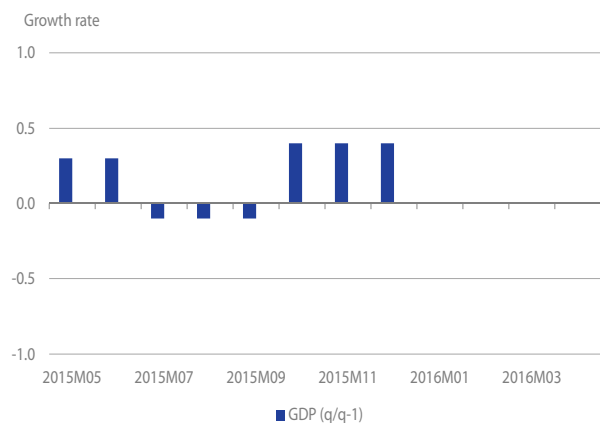
⁽⁸⁾ Source: ECB

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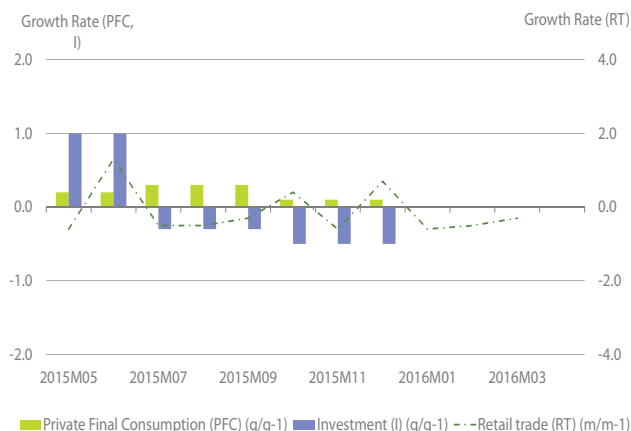


Switzerland

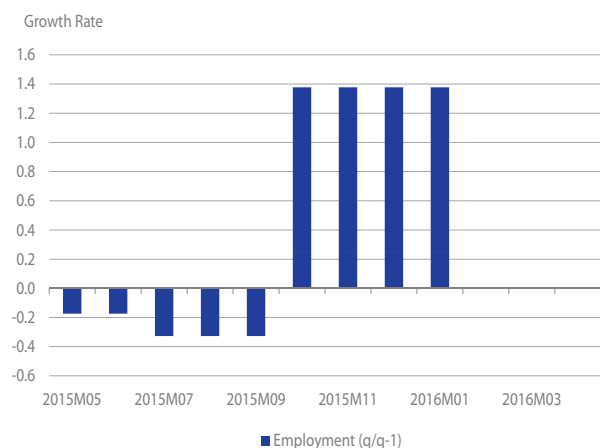
Graph 1: Output



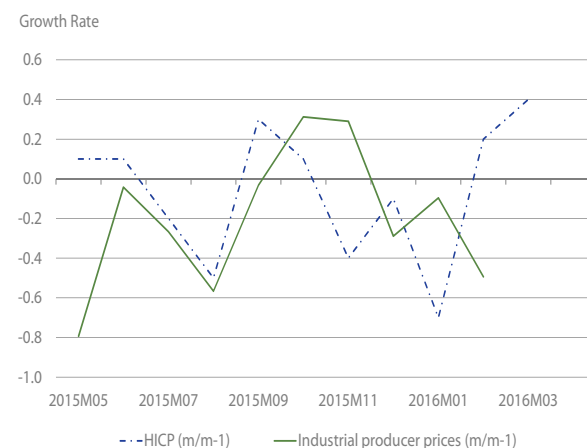
Graph 2: Demand



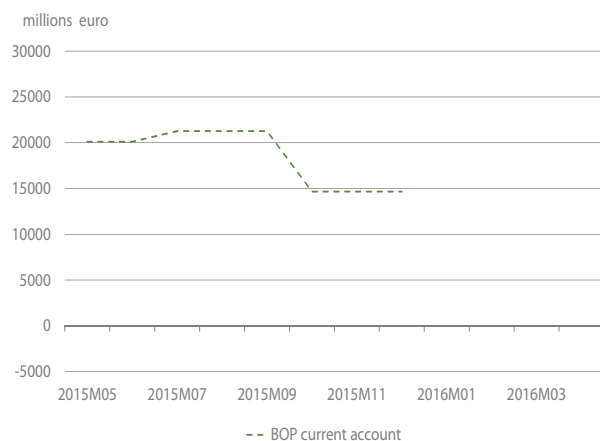
Graph 3: Labour



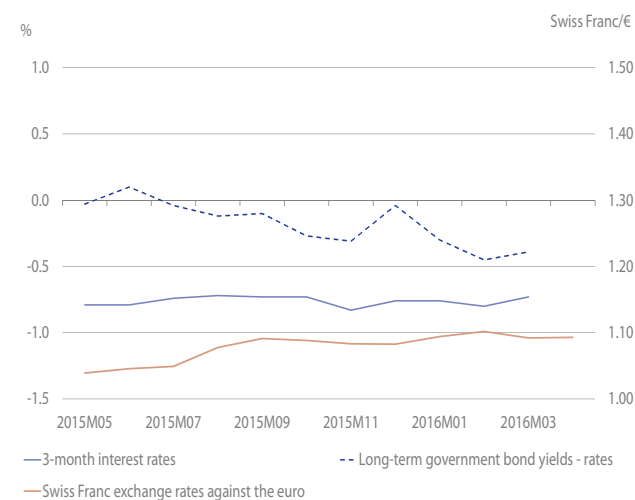
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
GDP (volume) ⁽¹⁾	Q/Q-1 %	0.2	1.0	0.5	0.3	:	Q/Q-4 %	2.9	2.7	2.2	2.0	:	:
Private final consumption (volume)	Q/Q-1 %	0.4	0.9	0.8	0.6	:	Q/Q-4 %	3.3	3.3	3.2	2.7	:	:
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	0.4	1.7	0.9	0.0	:	Q/Q-4 %	4.1	4.3	3.6	3.0	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-53461.9	-55605.1	-53928.7	-59493.7	-52998.8	-55051.2	-55914.7	-56403.4	-57642.7	-57189.2	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-104817.5	-100242.5	-116875.1	-114410.7	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	-0.3	-0.2	-0.1	0.0	0.1	-0.2	-0.2	0.1	0.0	0.2	:	:
	M/M-12 %	0.0	0.2	0.2	0.2	0.0	0.1	0.4	0.7	1.3	1.0	:	:
Industrial producer prices ⁽²⁾	M/M-1 %	1.4	0.4	-0.2	-0.8	-1.4	-0.3	-0.3	-1.1	-0.8	-0.4	:	:
	M/M-12 %	-4.6	-4.2	-4.5	-5.3	-6.4	-5.7	-5.0	-4.3	-2.9	-3.6	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽³⁾	%	5.5	5.3	5.3	5.1	5.1	5.0	5.0	5.0	4.9	4.9	5.0	:
Unemployment rate - age <25 year ⁽³⁾	%	12.2	12.0	11.7	10.9	11.1	11.1	11.2	11.2	10.3	10.5	10.4	:
Unemployment rate - age >25 year ⁽³⁾	%	4.4	4.2	4.3	4.2	4.1	4.1	4.1	4.0	4.0	4.1	4.1	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index ⁽²⁾⁽³⁾⁽⁴⁾	Q/Q-1 %	0.5	0.6	0.6	0.7	0.5	Q/Q-4 %	1.9	2.0	2.1	2.4	2.4	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.6	0.3	0.2	0.4	1.0	Q/Q-4 %	2.0	1.9	1.6	1.4	1.9	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value ⁽²⁾⁽⁷⁾	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	0.28	0.28	0.29	0.32	0.33	0.32	0.37	0.53	0.62	0.62	0.63	0.63
Long term government bond yields	%	2.20	2.36	2.32	2.16	2.17	2.06	2.26	2.24	2.08	1.77	1.88	1.80
Euro-dollar exchange rate ⁽⁷⁾	Average	1.12	1.12	1.10	1.11	1.12	1.12	1.07	1.09	1.09	1.11	1.11	1.13

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Hourly earnings

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ Production of dwellings

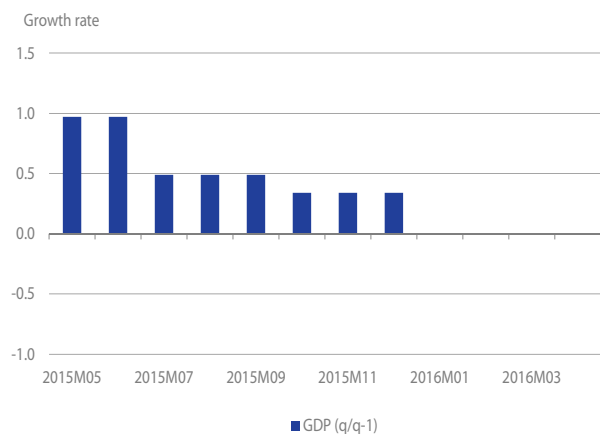
⁽⁷⁾ Source: ECB

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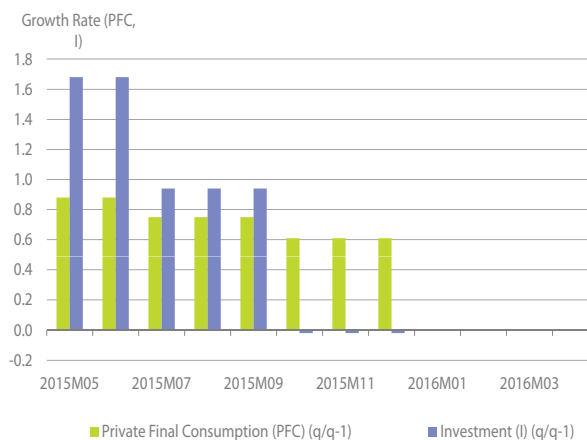


United States

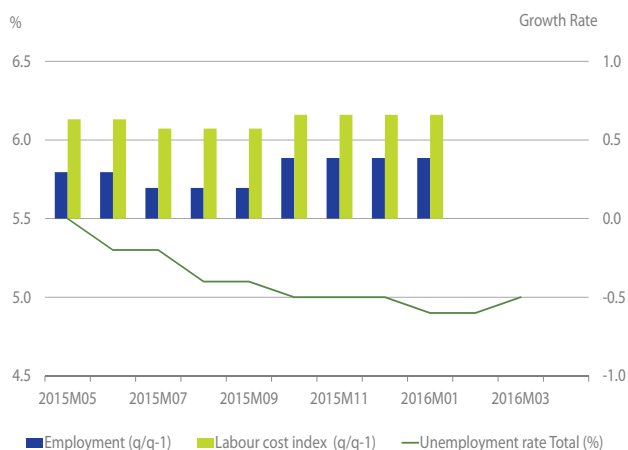
Graph 1: Output



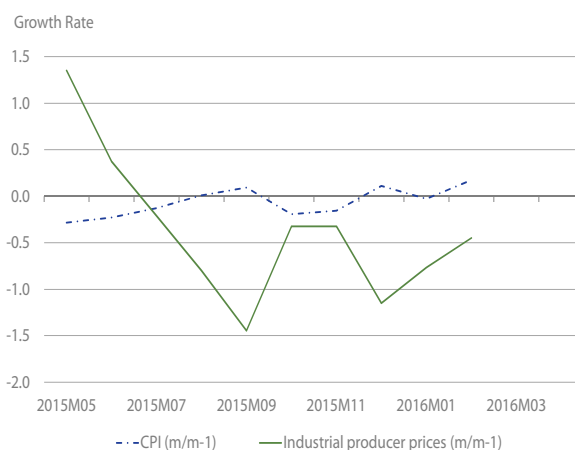
Graph 2: Demand



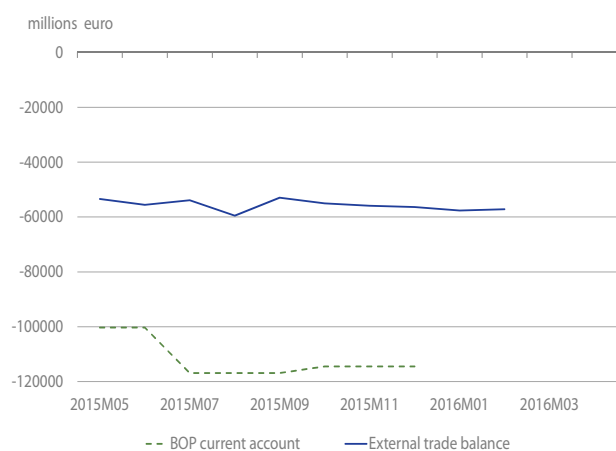
Graph 3: Labour



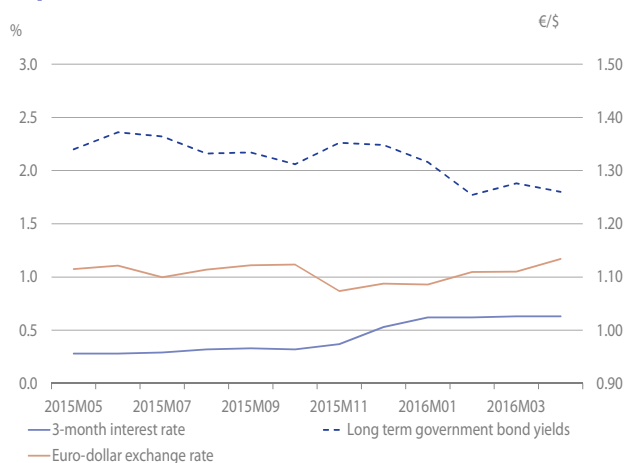
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1		
GDP (volume) ⁽¹⁾	Q/Q-1 %	1.1	-0.4	0.3	-0.3	:	Q/Q-4 %	-1.0	0.7	1.7	0.8	:	
Private final consumption (volume)	Q/Q-1 %	0.2	-0.8	0.4	-0.9	:	Q/Q-4 %	-4.1	0.0	0.4	-1.1	:	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	1.4	0.3	0.2	0.1	:	Q/Q-4 %	-4.2	0.8	2.0	2.0	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-1329.2	-1573.5	-1956.9	-1892.2	-1767.9	-1127.3	255.5	239.9	575.2	1291.5	:	:
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	28832.1	31455.7	26872.6	21940.3	:							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	-0.1	0.0	0.0	0.0	0.1	-0.1	0.1	0.0	0.3	-0.3	:	:
	M/M-12 %	0.4	0.3	0.3	0.2	0.0	0.3	0.3	0.2	-0.1	0.3	:	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.2	0.1	-0.3	-0.5	-0.5	-0.4	-0.1	-0.5	-1.1	-0.4	:	:
	M/M-12 %	-2.0	-2.0	-2.5	-3.0	-3.4	-3.2	-3.2	-3.1	-2.9	-3.1	:	:
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Unemployment rate - total ⁽³⁾	%	3.3	3.4	3.3	3.4	3.4	3.2	3.3	3.3	3.2	3.3	3.2	:
Unemployment rate - age <25 year ⁽³⁾	%	5.5	5.5	5.6	5.7	5.7	5.5	5.1	5.2	5.0	5.9	5.8	:
Unemployment rate - age >25 year ⁽³⁾	%	-	-	-	-	-	-	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Labour Cost Index ⁽²⁾⁽⁴⁾	Q/Q-1 %	-0.1	0.0	0.5	0.0	:	Q/Q-4 %	0.4	-0.2	0.2	0.4	:	
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.1	0.0	0.3	0.0	:	Q/Q-4 %	0.6	0.2	0.4	0.4	:	
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2015Q1	2015Q2	2015Q3	2015Q4	2016Q1							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12	2016M01	2016M02	2016M03	2016M04
3-month interest rate	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Long term government bond yields	%	0.4	0.5	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.0	-0.1	-0.1
Yen exchange rates against the euro ⁽⁶⁾	Average	134.8	138.7	135.7	137.1	134.9	134.8	131.6	132.4	128.3	127.4	125.4	124.3

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Monthly earnings

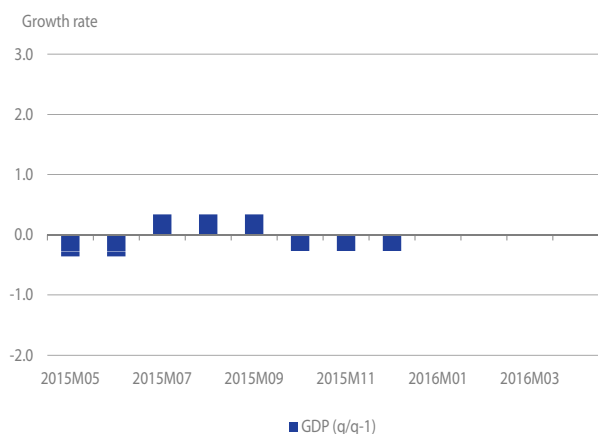
⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ Source: ECB

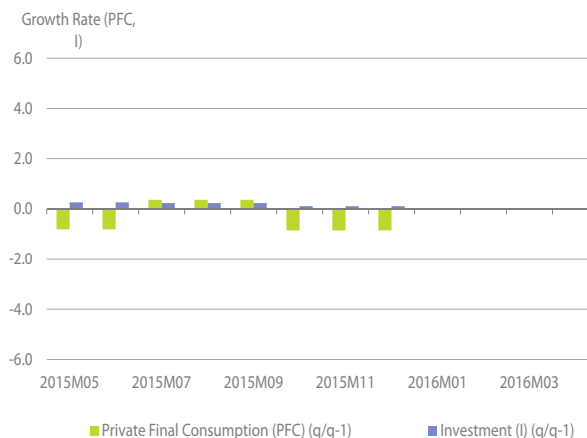
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Japan

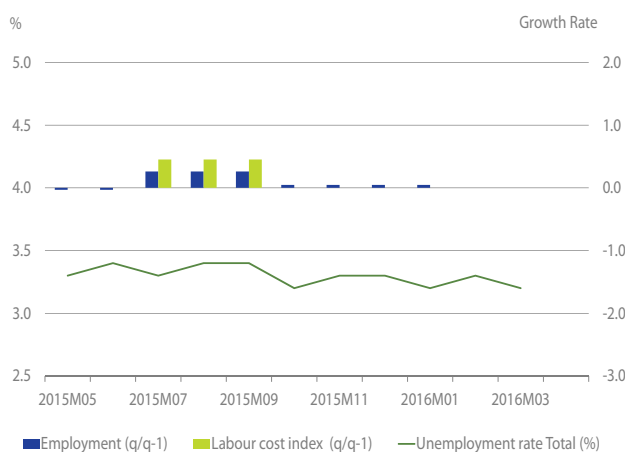
Graph 1: Output



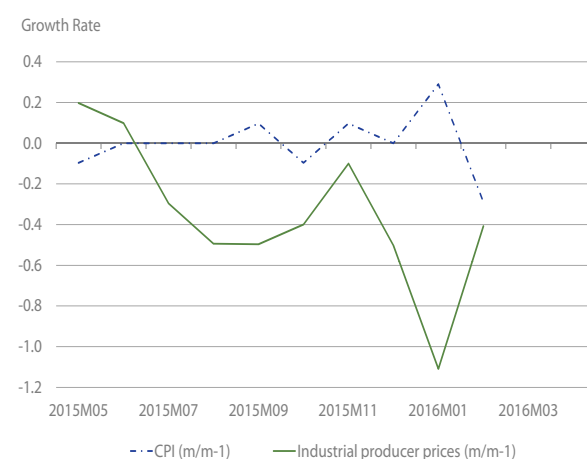
Graph 2: Demand



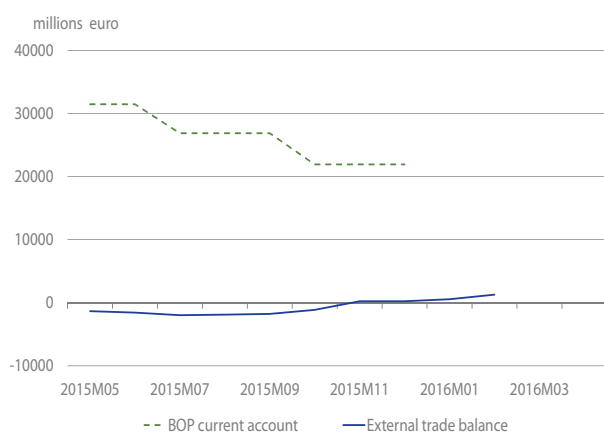
Graph 3: Labour



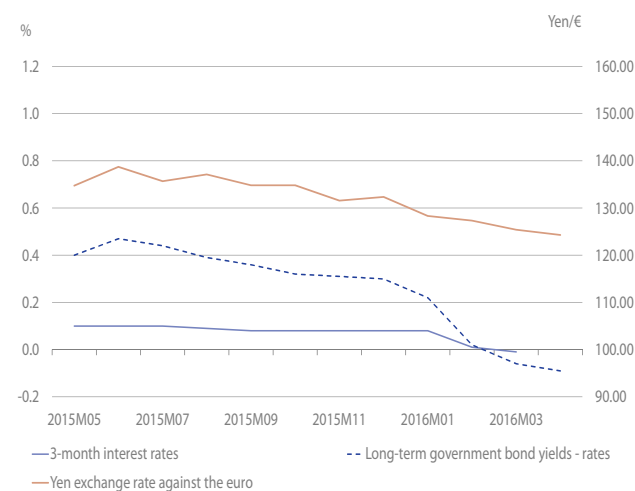
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial

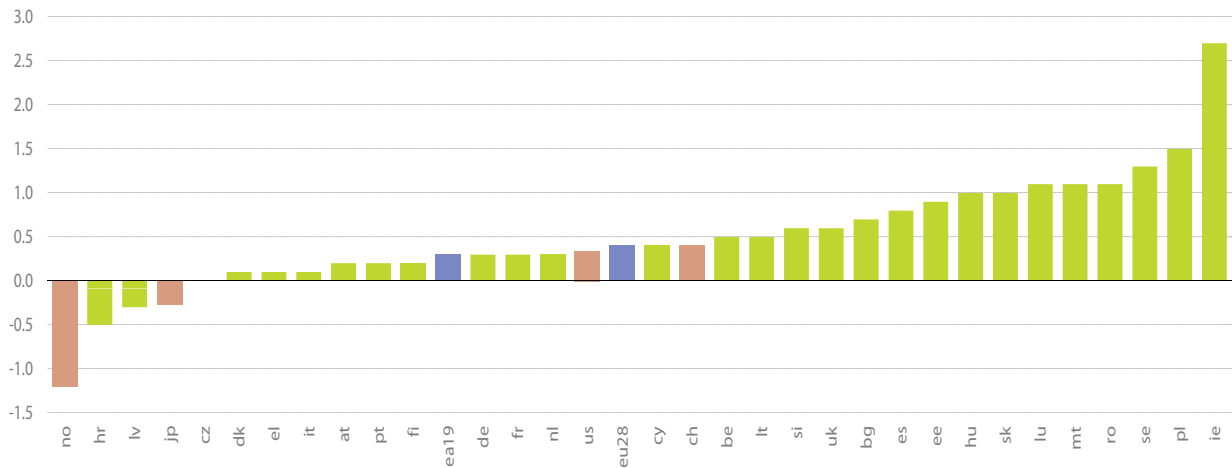




Cross-country comparisons

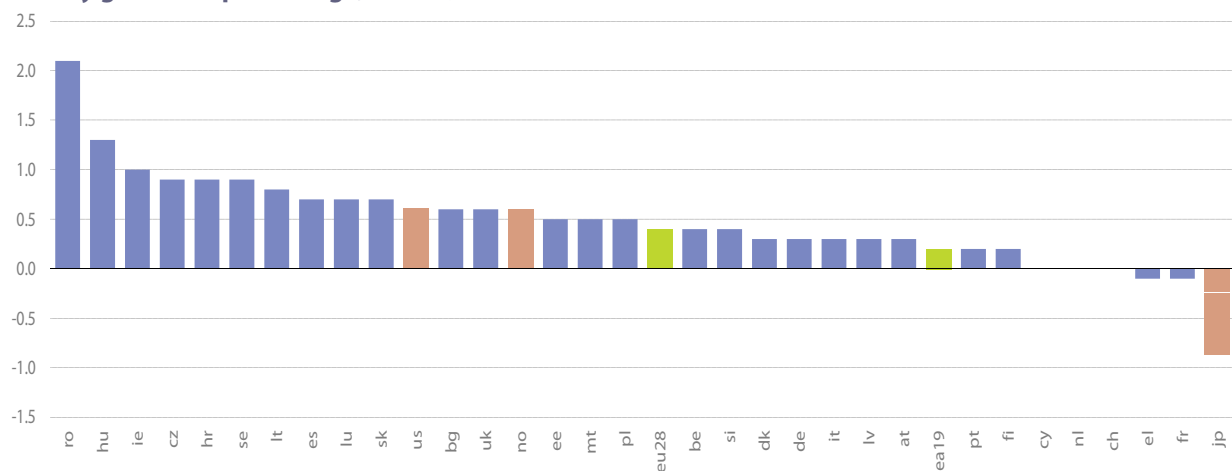
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q4



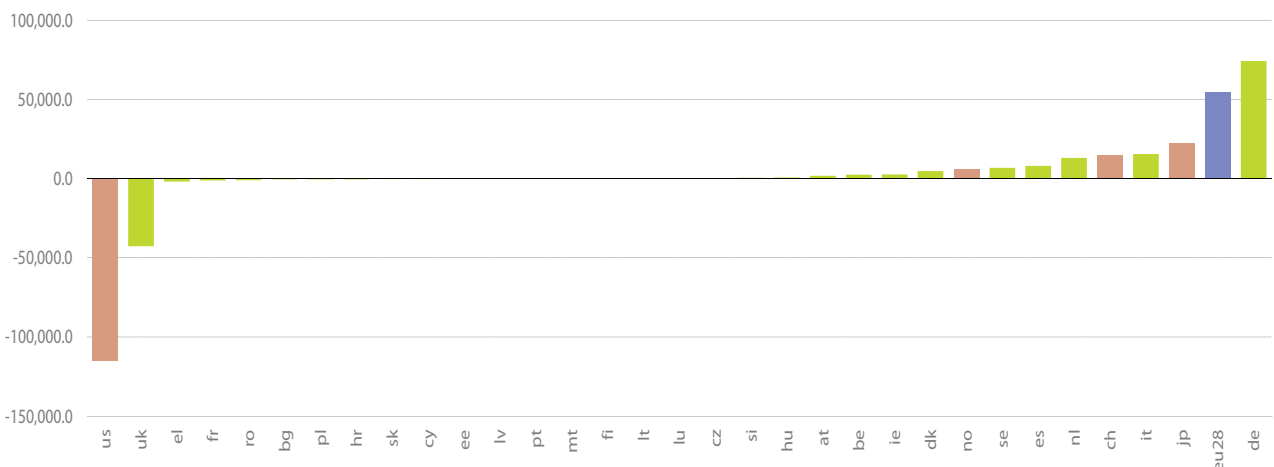
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q4



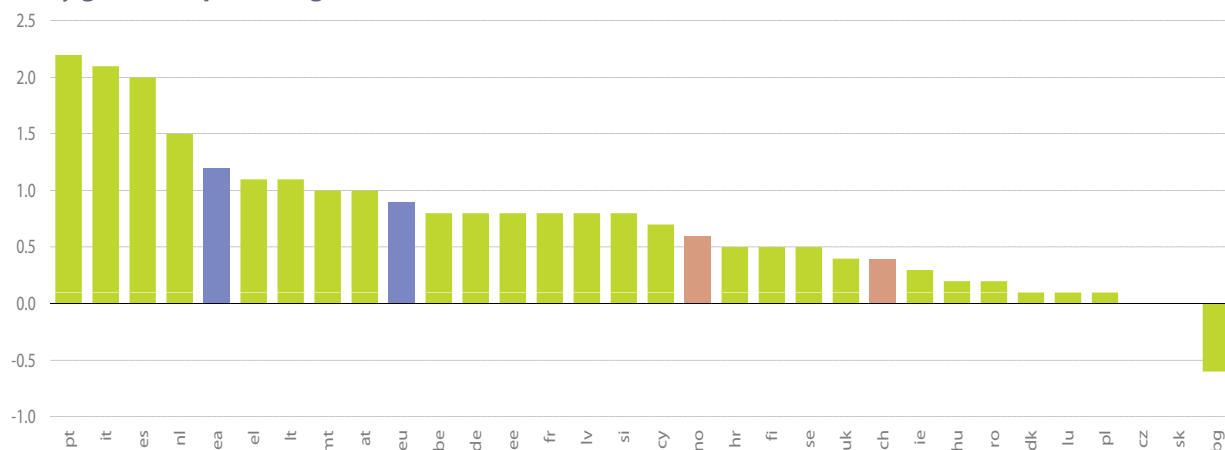
Balance of payments, current account

Millions of euro, 2015 Q4



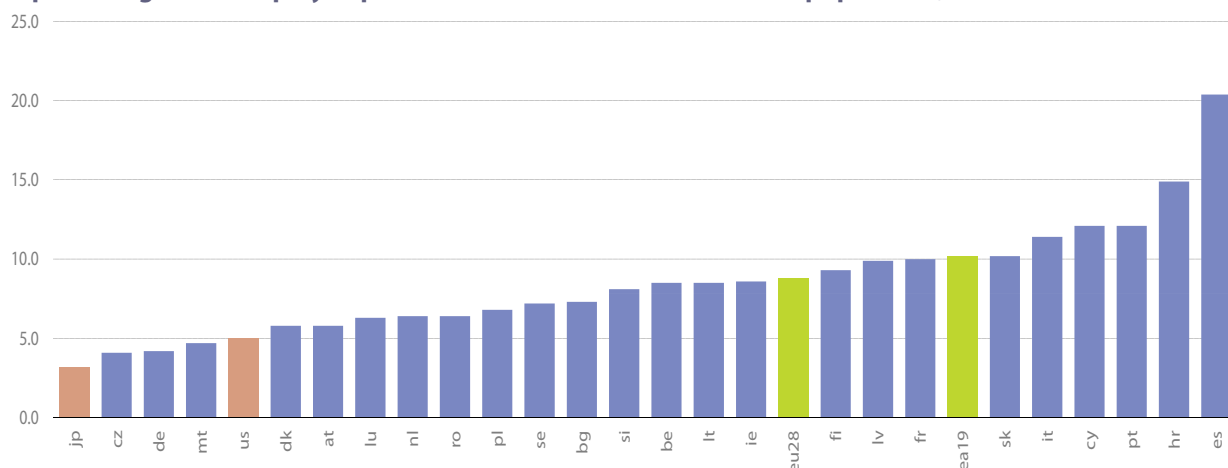
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2016 M03



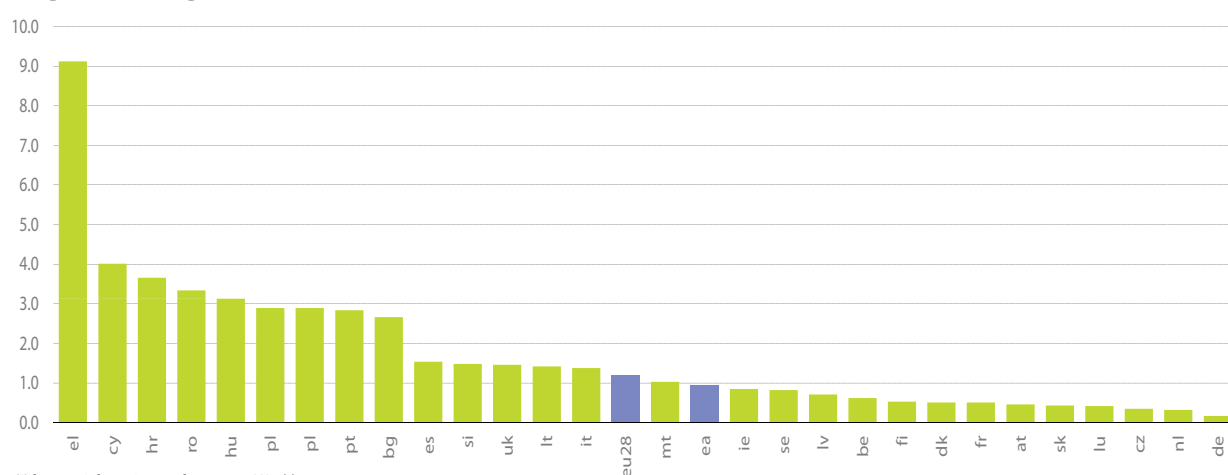
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2016 M03



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2016 M03



(*) for more information, see footnote on LU table

Symbols and codes in the tables

EU-28:	European Union (28 countries)
EU-27:	European Union (27 countries)
EA-19:	Euro area (19 countries)
EA-18:	Euro area (18 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 / EA-19 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« c »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 9th May 2016.