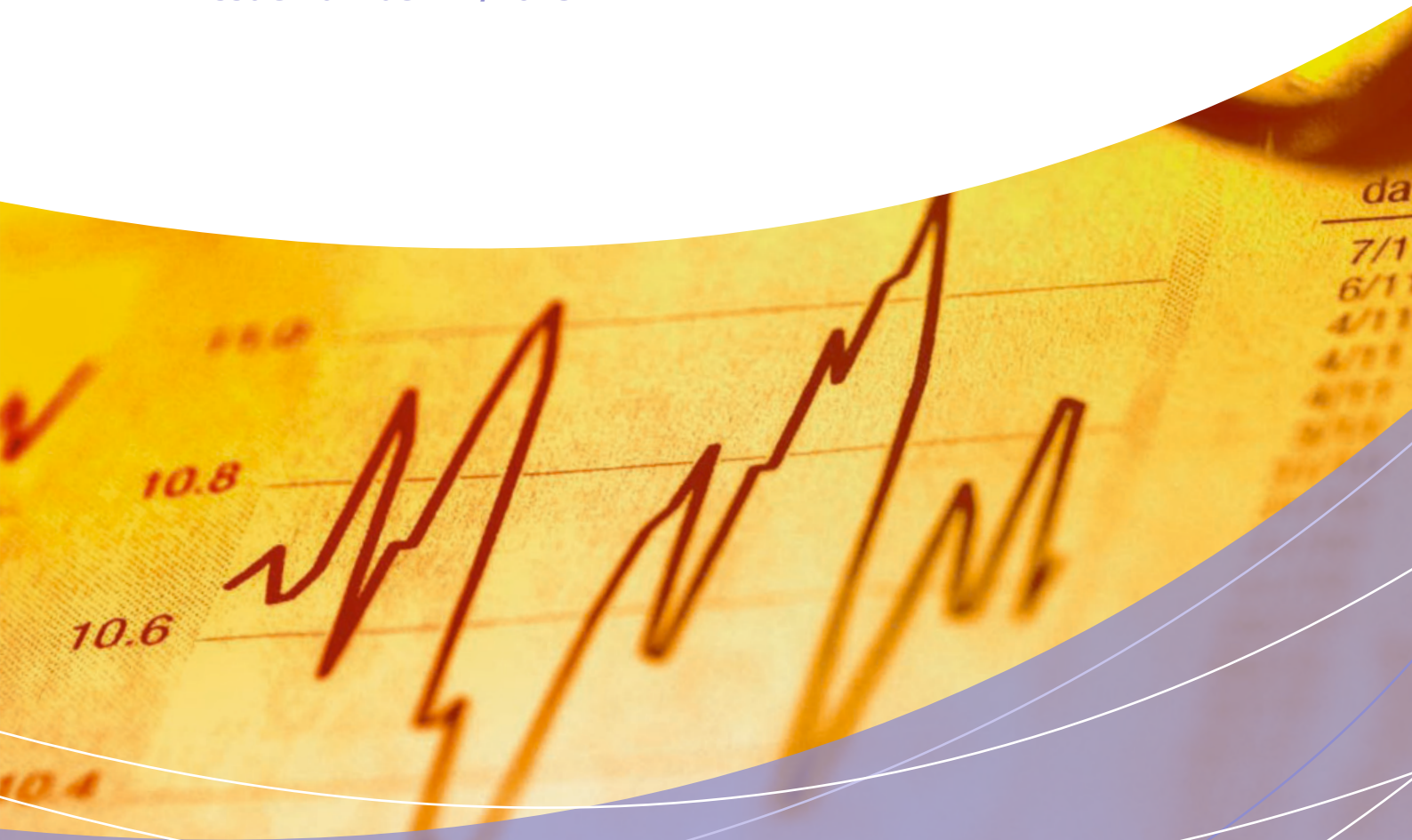


Eurostatistics
Data for short-term economic analysis

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Section I

Summary analysis



International context: Growth decelerated in the US and in China in Q3 2015

Editorial

The second estimate revised up to 0.5% the GDP growth rate of the US in Q3 2015, declining from 1.0% in Q2. Q3 2015 is the sixth quarter of expansion in a row for the US economy. Positive contributions to the growth in Q3 2015 came from consumer spending, state and local government spending, business investment, exports and residential investment. The US annual GDP growth rate was revised up at 2.2% in Q3 2015, but still significantly declining from 2.7% in Q2.

Regarding the BRICS countries (Brazil, Russia, India, China and South Africa), the economy marginally decelerated in *China* with an annual GDP growth rate at 6.9% in Q3 2015, slightly declining from 7.0% in Q2. Nevertheless, the quarterly GDP growth rate remained constant at 1.8% in Q3 2015 compared to Q2. Growth is still losing momentum in China, from an annual GDP growth rate of 7.8% in Q3 2013 to 6.9% in Q3 2015.

The economy accelerated in *India* with a GDP growth rate of 1.9% in Q3 2015 coming after 1.7% in Q2. The annual GDP growth rate nevertheless declined to 7.1% in Q3, from 7.3% in Q2 2015. Since Q2 2015, the economy is growing faster in India than in China. The economy expanded in *South Africa* with a GDP growth rate of 0.2% in Q3 2015, after a contraction of 0.3% in Q2. Manufacturing industry was the largest contributor to this expansion. The annual GDP growth rate declined to 1.2% in Q3 2015 from 1.6% in Q2.

The deterioration of the economy deepened in *Brazil* in Q3 2015 according to IBGE (Instituto Brasileiro de Geografia e Estatística). The GDP quarterly growth rate contracted by 1.7% in Q3 2015 after an earlier contraction of 2.1% in Q2. The annual GDP growth rate declined to -4.5% in Q3 2015 after -3.0% in Q2. Q3 2015 is the sixth quarter of contraction in a row of the annual GDP growth rate in Brazil. *Russia* has not yet released its GDP growth rate of Q3 2015. But in Q2 2015 the economy contracted with a GDP growth rate of 2%, the fourth quarter of contraction in a row. The annual GDP growth rate declined to -4.5% in Q2 2015 from -2.2% in Q1.

European Union and euro area: Growth slightly slowed down in Q3 2015

GDP slightly slowed in the euro area with a growth rate of 0.3% in Q3 after 0.4% in Q2. According to the second estimate, the annual GDP growth rate remained stable at 1.6% in Q3 2015 compared to Q2. In Q3 2015, private consumption grew by 0.4%, government consumption by 0.6%, exports by 0.2% while gross fixed capital formation remained stable. Imports grew in Q3 by 0.9%, the same rate as in Q2, but lower than the rate of 1.9% recorded in Q1.

EU GDP also slightly decelerated with a quarterly growth rate of 0.4% in Q3 2015, after 0.5% in Q2. The annual GDP growth rate remained constant at 1.9% in Q3 2015 compared to Q2.

The flash estimate of the annual inflation rate in November 2015 for the euro area remained stable at 0.1% compared to October 2015. In order to address the prevailing economic situation, the ECB decided to extend its Asset Purchase Programme (APP) to run until at least the end of March 2017. The debt instruments issued by regional and local governments will also be eligible in the APP.

Situation in the Member states: Growth sound in Malta, Czech Republic and Sweden

Malta reported the highest annual GDP growth rate of the EU at 5.6% in Q3 2015, after 5.5% in Q2. This annual expansion was fuelled by quarterly GDP growth rates of 1.1% in Q3 and 1.4% in Q2. At 4.5% in Q3 2015, after 4.6% in Q2, the annual GDP growth rate was also notable in the Czech Republic. Sweden also showed a solid annual GDP growth rate of 3.9% in Q3 2015, up from 3.4% in Q2.

The largest EU economies are all expanding, with Spain reporting an annual GDP growth rate of 3.4% in Q3 2015, the UK 2.3%, Germany 1.7%, France 1.2% and Italy 0.8%.



Latest macroeconomic developments

Evolution of GDP

The steady growth of the euro area economy is confirmed

Seasonally and working day adjusted GDP rose by 0.3% in the euro area (EA19) and by 0.4% in the EU28 during the third quarter of 2015, compared with the previous quarter, according to a second estimate published by Eurostat. In the second quarter of 2015, GDP grew by 0.4% and 0.5% respectively. Compared with the same quarter of the previous year, seasonally adjusted GDP rose by 1.6% in the euro area and by 1.9% in the EU28 in the third quarter of 2015, the same as in the previous quarter.

Industrial production

In September 2015 compared with August 2015, seasonally and working day adjusted industrial production fell by 0.3% in the euro area (EA19) and by 0.1% in the EU28, according to estimates from Eurostat. In August 2015 industrial production fell by 0.4% and 0.2% respectively. In September 2015 compared with September 2014, industrial production increased by 1.7% in the euro area and by 1.8% in the EU28.

Construction production

In September 2015 compared with August 2015, seasonally and working day adjusted production in the construction sector fell by 0.4% in the euro area (EA19) and remained stable in the EU28, according to first estimates from Eurostat. In August 2015, production in construction grew by 0.5% in the euro area and fell by 0.5% in the EU28. In September 2015 compared with September 2014, production in construction grew by 1.8% in the euro area and by 0.6% in the EU28.

Retail trade

In October 2015 compared with September 2015, the Seasonally and working day adjusted volume of retail trade decreased by 0.1% in the euro area (EA19) and remained stable in the EU28, according to estimates from Eurostat. In September retail trade fell by 0.1% and rose by 0.3% respectively. In October 2015 compared with October 2014 the retail sales index increased by 2.5% in the euro area and by 3.1% in the EU28.

Inflation

Euro area annual inflation is expected to be 0.1% in November 2015, stable compared with October 2015, up from -0.1% in September, according to a flash estimate from Eurostat. In October 2014 the rate was 0.4%. European Union annual inflation was 0.0% in October 2015, up from -0.1% in September. A year earlier the rate was 0.5%.

Unemployment

The euro area (EA19) seasonally-adjusted unemployment rate was 10.7% in October 2015, down from 10.8% in September 2015, and from 11.5% in October 2014. This is the lowest rate recorded in the euro area since January 2012. The EU28 unemployment rate was 9.3% in October 2015, stable compared to September 2015, and down from 10.1% in October 2014. This is the lowest rate recorded in the EU28 since September 2009. Eurostat estimates that 22.497 million men and women in the EU28, of whom 17.240 million were in the euro area, were unemployed in October 2015. Compared with September 2015, the number of persons unemployed decreased by 36 000 in the EU28 and by 13 000 in the euro area. Compared with October 2014, unemployment fell by 1.942 million in the EU28 and by 1.302 million in the euro area.

Interest rates

On 3 December, 2015, The Governing Council of the European Central Bank decided to keep unchanged the interest rate on the main refinancing operations at 0.05%. ECB increases its efforts on the asset purchase program. The US Federal Reserve and the Bank of Japan decided to keep unchanged their key official rates at 0.25% and 0.1%, respectively. The UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, decreased to -0.09% in November, after -0.05% in October and -0.04% in September 2015. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area decreased to 1.21% in November 2015, down from 1.39% in October. The EU28 long-term interest rates decreased to 1.43% in October from 1.59% in September.

Exchange rates

The euro / US dollar exchange rate (monthly average) decreased to USD 1.0736 in November 2015 from 1.1235 in October and 1.1221 in September. The euro decreased slightly against the Japanese yen in November 2015 with an exchange rate of Yen 131.60 for one euro. The euro remained stable against the Swiss Franc with SF 1.0833 in November 2015. The euro /UK Pound Sterling exchange rate decreased slightly to GBP 0.70658 in November from 0.73287 in October.



The **Eurogrowth Indicator** remains unchanged for the fourth quarter 2015 with a GDP growth at 0.7%. It is expected to decrease to 0.5% in the first quarter of 2016. On a year-on-year basis, the growth rate decelerates a bit to 1.8% for the next two quarters, still up from the 1.6% of the third quarter published by Eurostat. It would be the highest rate of growth since the summer of 2011.

The main factors supporting the growth in the fourth quarter are the lagged effects of the devaluation of the euro, the construction sector, low energy prices and an improvement in the labor markets, while the contributions of the consumer confidence and industrial surveys diminish but continue to support the growth.

Overall, the indicator predicts a solid growth stabilized by low interest rates, a weak euro, continuing low energy prices and an expected further alleviation of the monetary policy by the ECB. The impact of the terrorist attack in Paris may not have been fully captured by the surveys but it does not seem to have affected the sentiment of economic agents.

The **€-coin indicator** rose very slightly in November (to 0.37 from 0.36 in October) after declining for two consecutive months. It was buoyed by the improvement in household and business confidence (recorded for the most part before the Paris terrorist attacks of 13 November), which outstripped the negative contribution of persistently low inflation.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Growth forecasts for the euro area

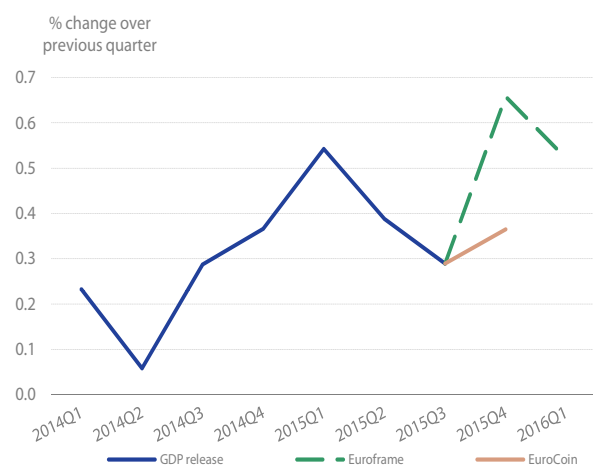
The economy of the euro area continues its recovery



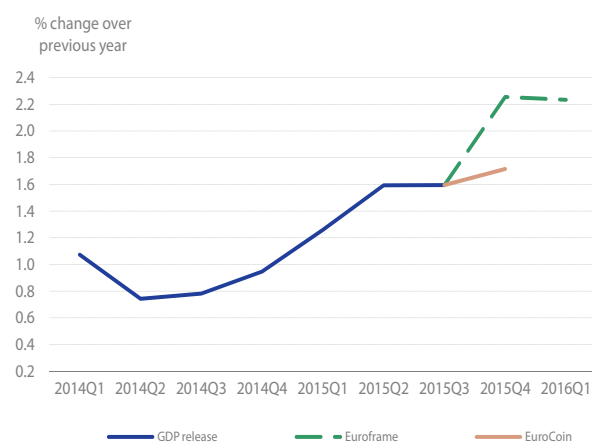
Comparison of GDP growth forecasts for the euro area

	Percentage change							
	Over previous quarter (q/q-1)				Over previous year (q/q-4)			
	2015Q2	2015Q3	2015Q4	2016Q1	2015Q2	2015Q3	2015Q4	2016Q1
EUROSTAT release	0.5	0.4	0.3	:	1.3	1.6	1.6	:
EUROFRAME	0.6	0.6	0.7	0.5	1.8	1.6	2.3	2.2
EuroCOIN	0.4	0.4	0.4	:	0.9	1.6	1.7	:

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)





The **Business Climate Indicator (BCI)** for the euro area slightly decreased by 0.08 points to 0.36. Managers' production expectations and their appraisal of total and export order books worsened markedly; also the current stock of finished products was assessed slightly more negatively. By contrast, managers' assessment of past production remained broadly unchanged.

The **Composite leading indicators (CLIs)** show a stable growth momentum in the OECD area with a mixed outlook for major emerging economies. Stable growth momentum is anticipated in Canada and Japan as well as in the euro area as a whole, including Germany and Italy. In France, the CLI points to firming growth, while the CLIs for the United Kingdom and the United States show a loss of growth momentum, albeit from relatively high levels. Amongst the major emerging economies, tentative signs of stabilisation are emerging in China as well as in Brazil, while firming growth is anticipated in India. In Russia the outlook continues to be for weak growth momentum.

The **IFO Index for the economic climate in the euro area** declined by two index points in the fourth quarter. It dropped to 122.0 points, but still remains significantly above the long-term average. While assessments of the current economic situation brightened slightly, the six-month economic outlook continued to cloud over. The euro area economy continued its recovery at a subdued pace.

Assessments of the current economic situation improved overall, with the exception of Austria, Belgium, Spain, Estonia and Lithuania. There are nevertheless significant differences in levels between member countries. In Slovakia, where assessments brightened considerably compared to last quarter, and in Germany the current economic situation is good. Experts in Greece and Finland, as well as in France, Italy, Spain, Austria, Portugal and Cyprus, by contrast, continued to assess the current economic situation negatively. In most other euro countries the situation is satisfactory.

The six-month economic outlook remains positive in all countries, despite the fact that expectations in several member states were significantly scaled back, especially in France, Portugal and Spain. Experts in Ireland, Italy, Lithuania, and Slovenia, by contrast, are far more optimistic than they were three months ago.

The growth outlook for the next three to five years increased slightly to an annual 1.7 percent from 1.5 percent in the survey at the end of 2014. Experts assess mid-term (2020) inflation expectations for the euro area at 1.9 percent.

The **DZ BANK Euro-Indicator** increased slightly in November to 98.6 points from 98.4 in October. On year-to-year basis, the increase reaches 2.5%. The indicator indicates that the EMU economy is expected to continue its gradual recovery.

The **IARC turning point indicator** acted a trough in the growth cycle in May. In November, the indicator continued to rise reaching 91.4 after 87.2 in October, announcing the eminence of a peak.

The **start-end recession indicator (IESR)** remains stable near 0, at 2%, confirming there is no sign of recession in the euro area. The current level of the indicator follows the trend embarked on at the end of 2013, after an exit of recession of the euro area mid-2013.

Cyclical indicators for the euro area

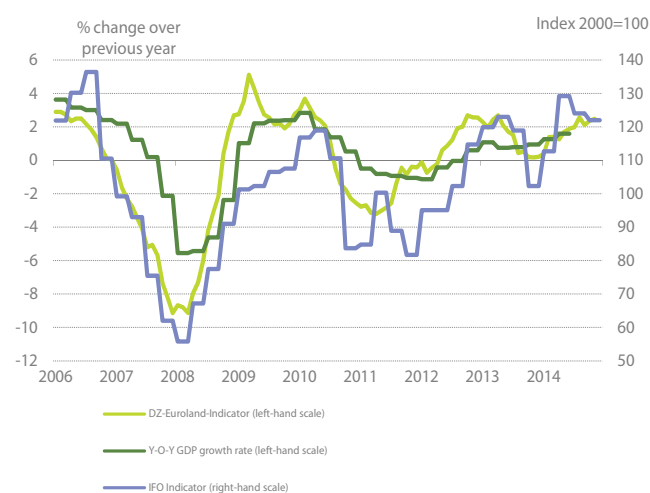
Business Climate Indicator stable in November



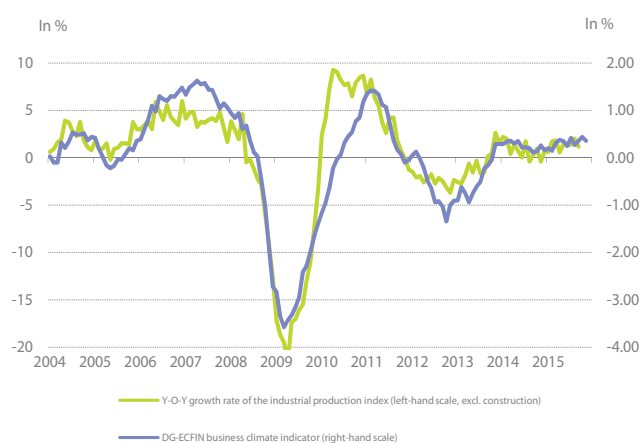
Comparison of indicators of turning points in the business cycle for the euro area

		2015M7	2015M8	2015M9	2015M10	2015M11
OECD-CLI	Index	100.6	100.6	100.6	100.6	100.6
DZ-Euroland indicator	Index	98.3	98.4	98.3	98.4	98.6
DG ECFIN Business Climate Indicator	Points of std-dev.	0.42	0.27	0.36	0.44	0.36
		2015Q1	2015Q2	2015Q3	2015Q4	
IFO		112.7	129.2	124	122	

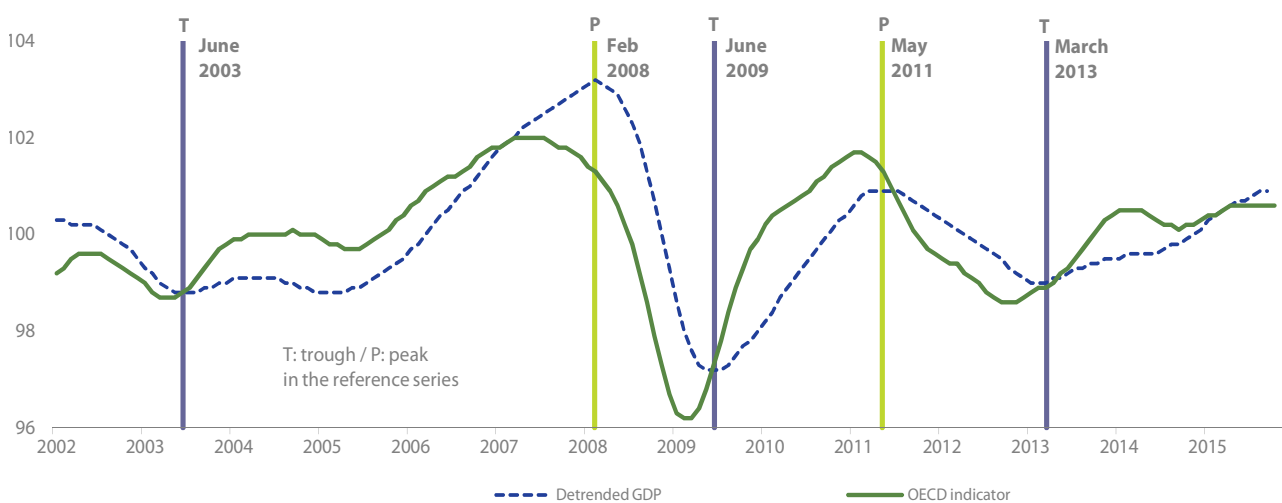
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



OECD Leading Indicator

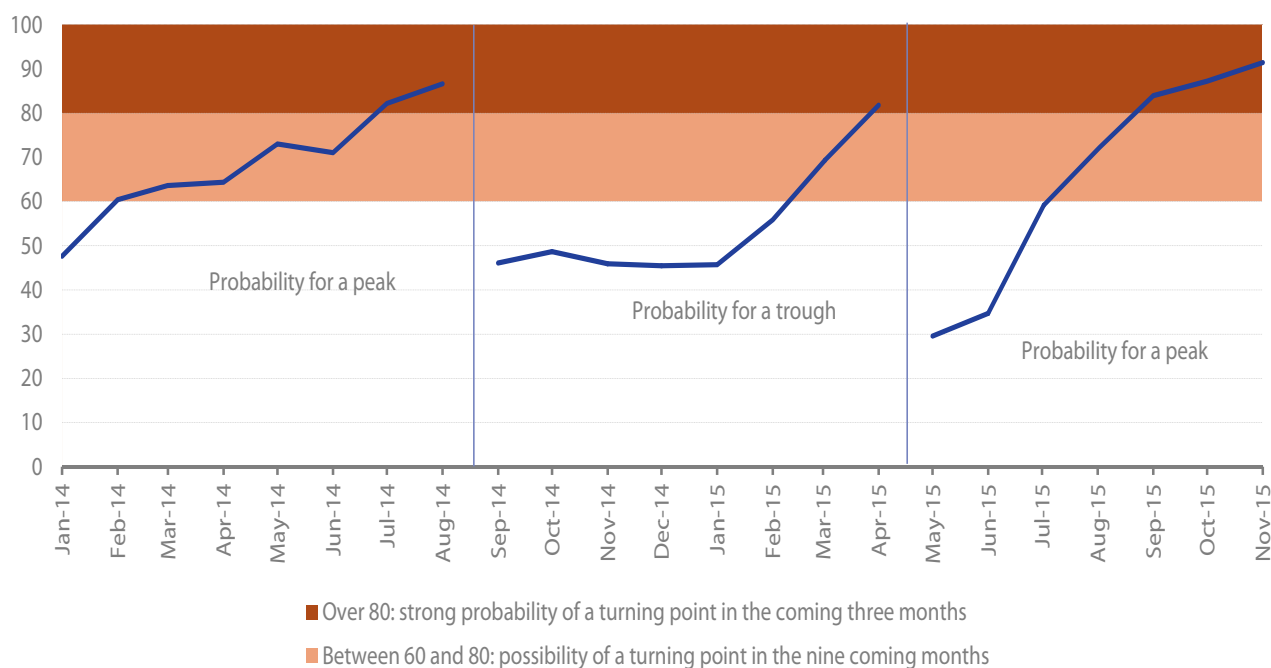




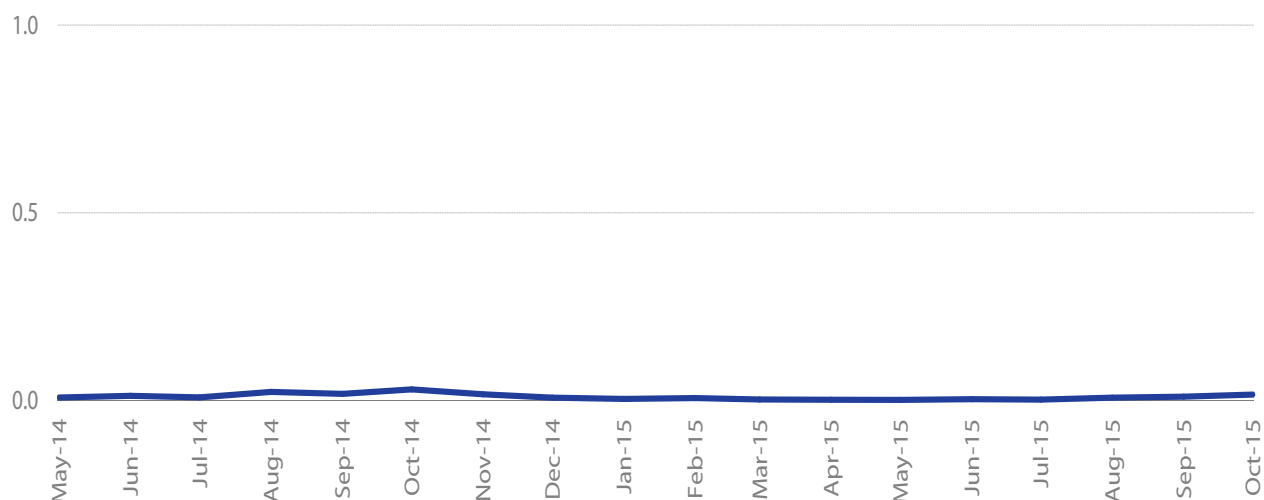
Turning point indicators for the euro area

		2015M6	2015M7	2015M8	2015M9	2015M10	2015M11
IARC	Probability index	34.7	59.2	72.2	84.0	87.2	91.4
IESR	Probability index	0.0	0.0	0.1	0.1	0.2	:

IARC indicator



IESR indicator



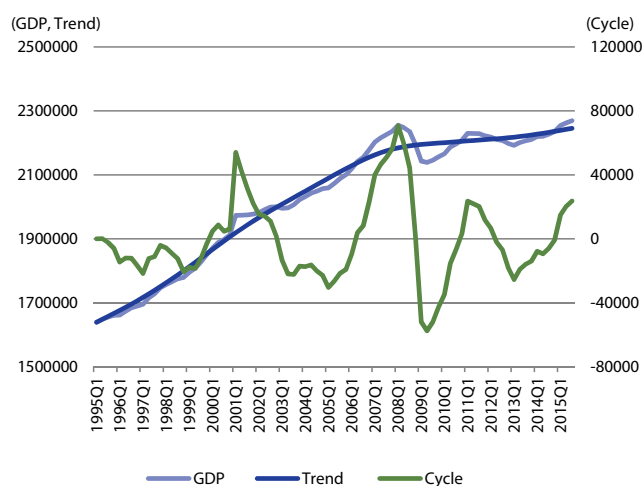


Latest cyclical estimates for the euro area and the EU

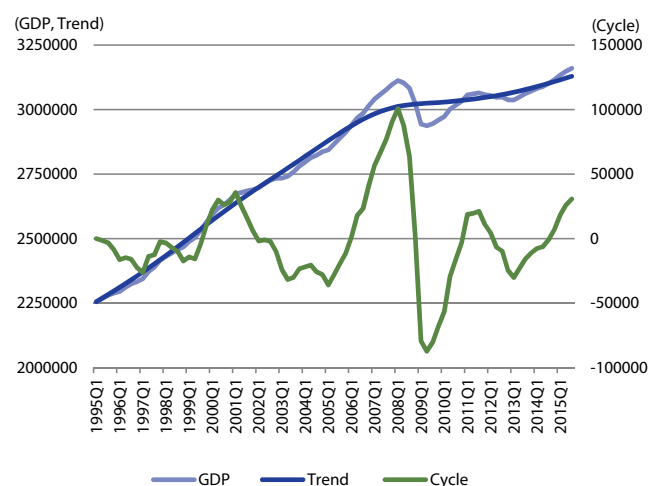
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

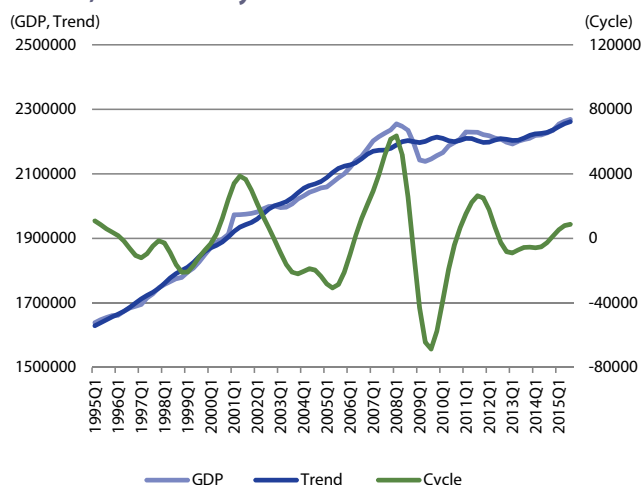
EA GDP, trend and cycle with HP filter



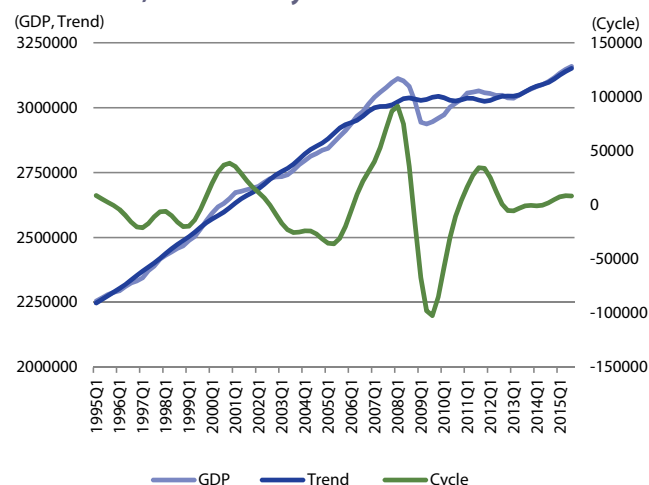
EU28 GDP, trend and cycle with HP filter



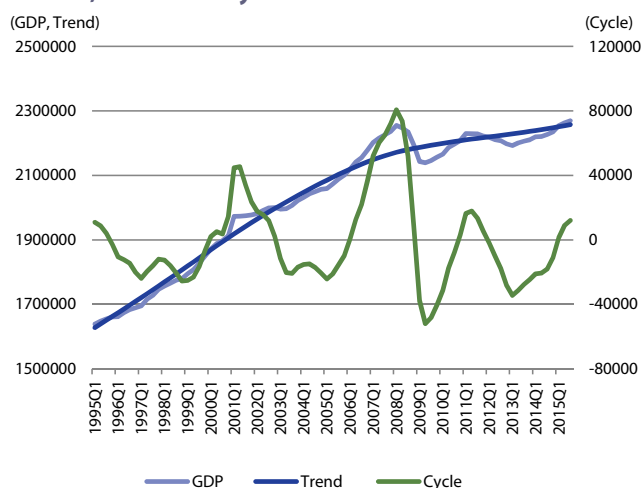
EA GDP, trend and cycle with CF filter



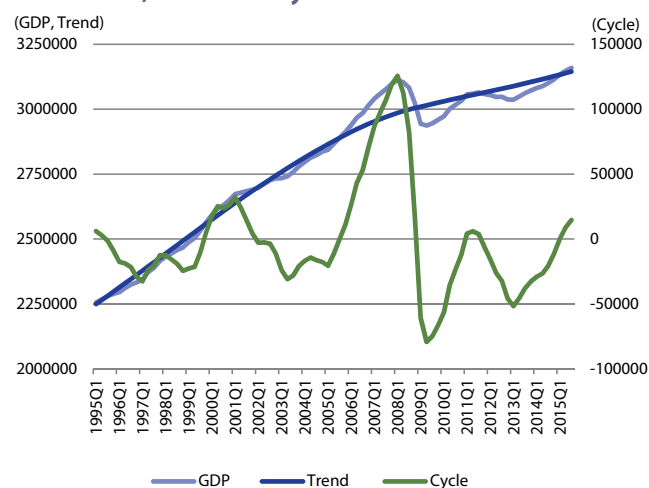
EU28 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



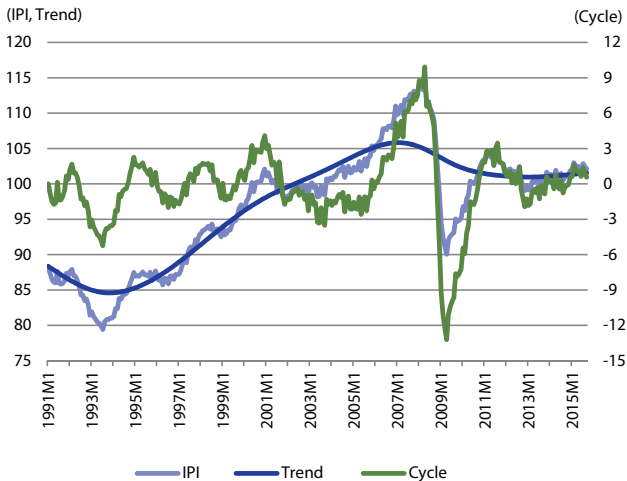
EU28 GDP, trend and cycle with UC filter



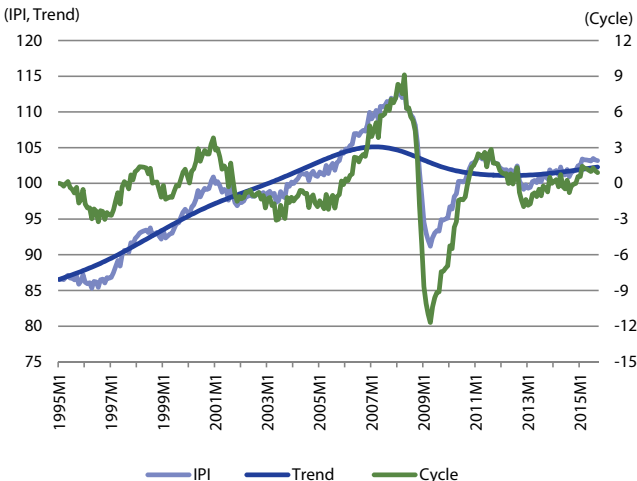


The estimation is based on monthly industrial production index (excluding construc- **Industrial production cycle** tion), seasonally-adjusted volumes (year 2010=100).

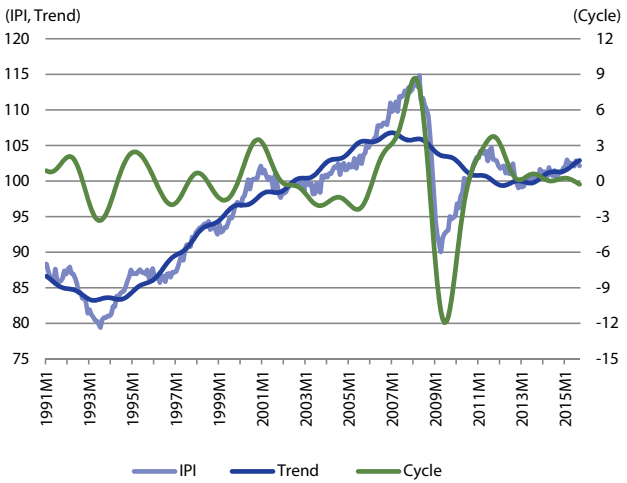
EA IPI,trend and cycle with HP filter



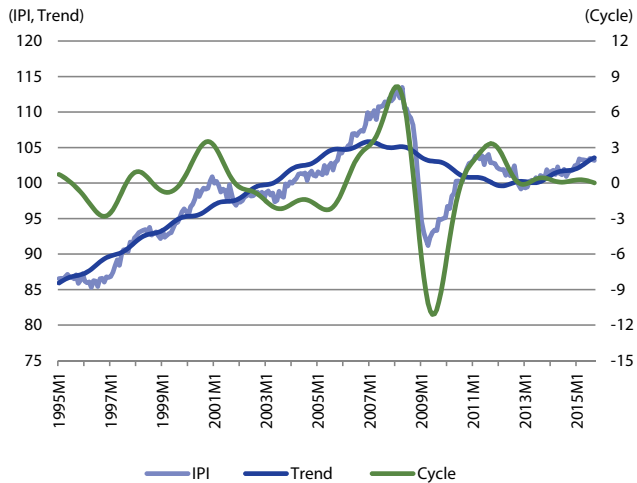
EU28 IPI, trend and cycle with HP filter



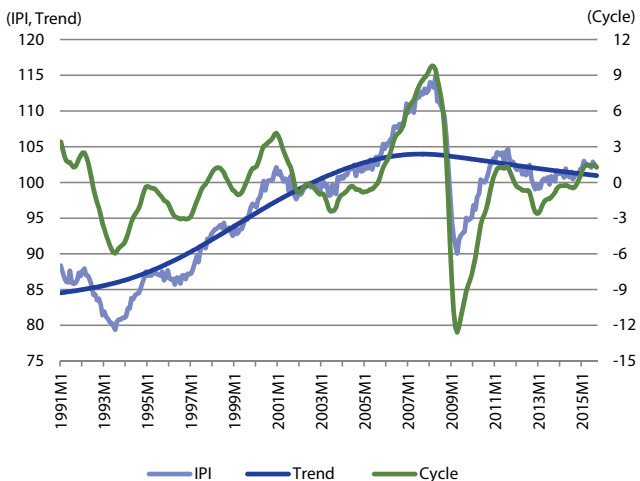
EA IPI, trend and cycle with CF filter



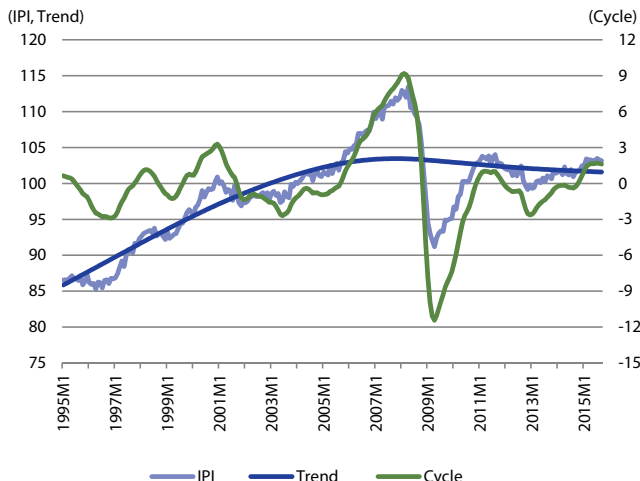
EU28 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter



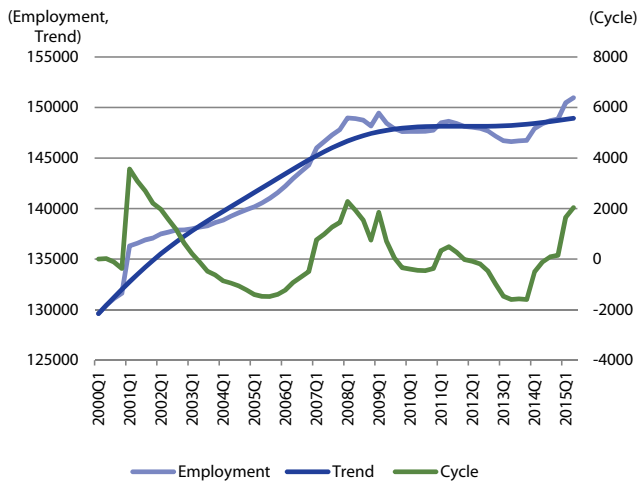
EU28 IPI, trend and cycle with UC filter



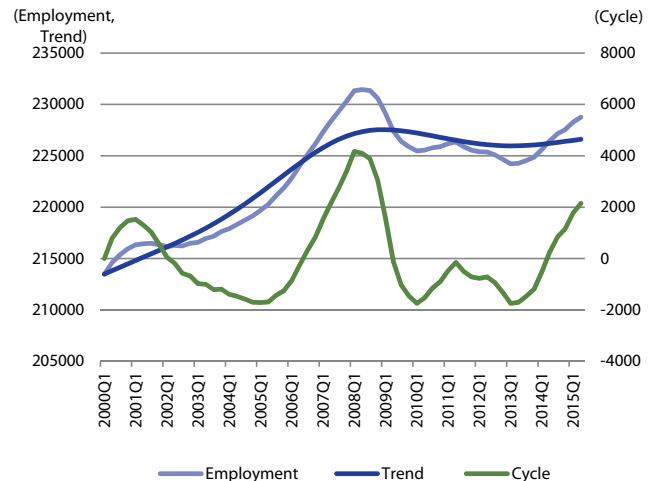


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons), ESA2010.

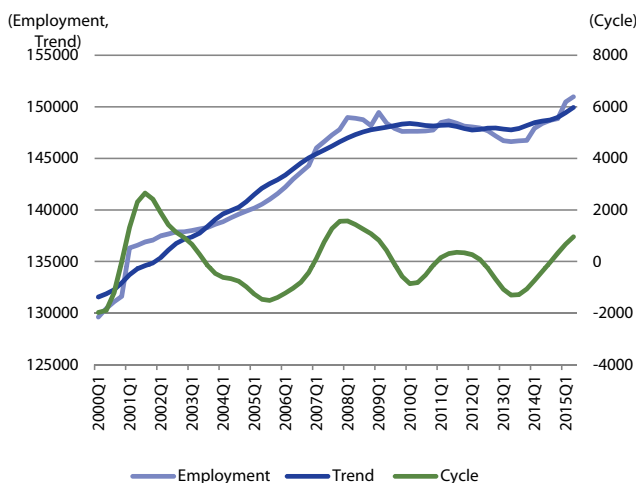
EA Employment, trend and cycle with HP filter



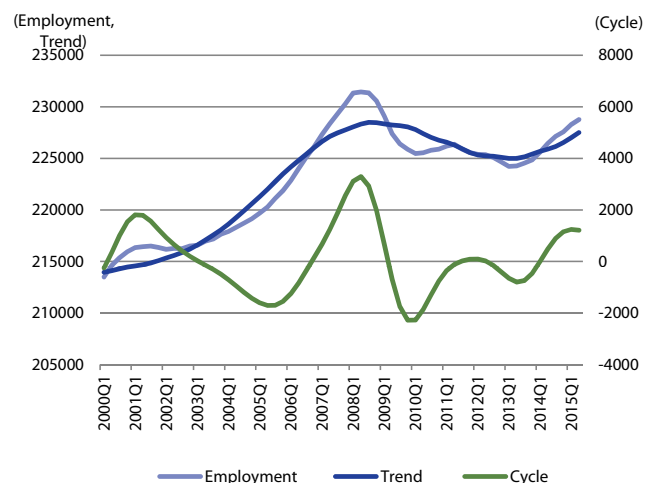
EU28 Employment, trend and cycle with HP filter



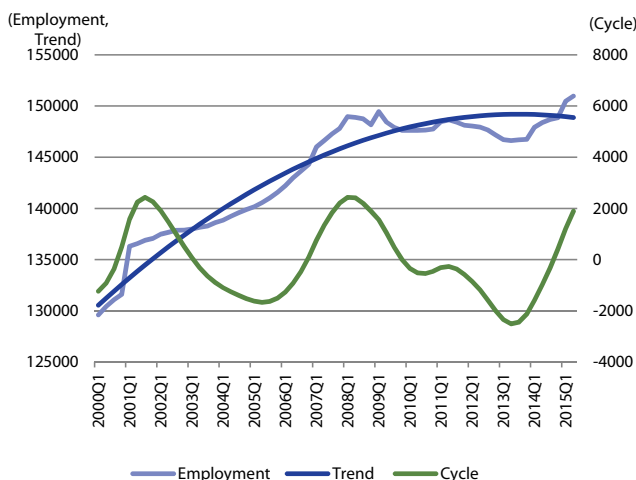
EA Employment, trend and cycle with CF filter



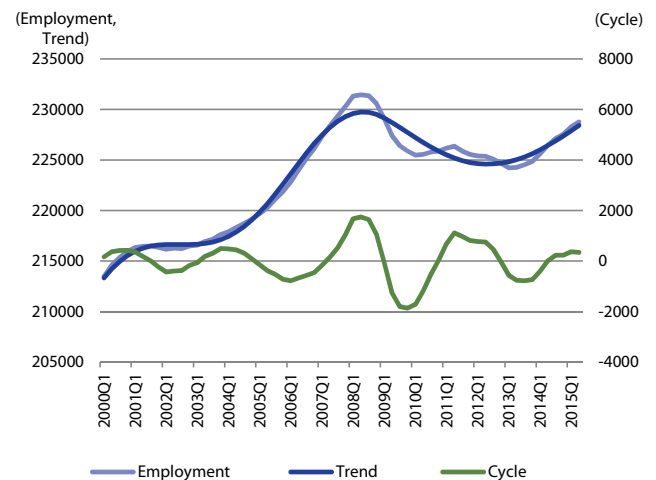
EU28 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).

IESR: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).

Methodological notes

Indicators of growth and turning points — sources and methods



Trend-cycle decomposition

The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

Christiano-Fitzgerald (CF): *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

Unobserved Components (UC): *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Section II

**Principal European Economic
Indicators (PEEIs)**

Detailed PEEIs analysis for European Union (EU28)

Indicators	Unit	Reference Period																						
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.5	0.6	0.5	0.4			Q/Q-4 %	1.4	1.4	1.6	2.0	1.9										
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.6	0.6	0.4	0.5			Q/Q-4 %	1.3	1.5	2.1	1.9	2.2										
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.6	1.5	0.4	0.3			Q/Q-4 %	2.0	2.0	2.6	3.4	2.4										
External trade balance (extra EU28) ⁽²⁾	mn euro	6989.9	3649.6	4667.9	3411.1	6425.2	6842.4	4949.5	6823.4	5694.3	5236.0	:	:											
BOP Current account (extra EU28)	mn euro	42859.4	56638.6	32437.9	38369.1	51728.3																		
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-1.3	0.5	0.9	0.3	0.2	0.0	-0.5	0.0	0.1	0.1	:											
	M/M-12 %	-0.1	-0.5	-0.3	-0.1	0.0	0.3	0.1	0.2	0.0	-0.1	0.0	:											
Industrial producer prices	M/M-1 %	-1.2	-1.3	0.6	0.3	0.0	0.1	0.0	-0.3	-0.9	-0.3	-0.2	:											
	M/M-12 %	-3.2	-4.2	-3.4	-2.9	-2.7	-2.5	-2.7	-2.7	-3.4	-3.8	-3.5	:											
Unemployment rate - total ⁽²⁾	%	9.9	9.8	9.7	9.7	9.6	9.6	9.5	9.4	9.3	9.3	9.3	:											
Unemployment rate - age <25 year ⁽²⁾	%	21.2	21.0	20.9	20.9	20.7	20.7	20.6	20.0	19.9	19.9	20.0	:											
Unemployment rate - age >25 year ⁽²⁾	%	8.7	8.6	8.5	8.5	8.4	8.4	8.4	8.3	8.2	8.2	8.2	:											
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.4	0.5	0.8	0.3	:			Q/Q-4 % ⁽³⁾	1.6	1.6	2.3	1.9	:										
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.2	0.3	0.2	:			Q/Q-4 %	1.2	1.1	1.0	0.9	:										
Industrial production	M/M-1 % ⁽¹⁾	0.6	0.0	0.9	-0.1	0.0	-0.1	-0.1	0.3	-0.2	-0.1	:	:											
	M/M-12 % ⁽³⁾	1.1	1.0	1.8	2.2	1.1	2.0	2.0	1.8	2.5	1.8	:	:											
Production in construction	M/M-1 % ⁽¹⁾	0.4	0.5	-0.7	1.5	-0.8	-0.3	-0.3	0.3	-0.5	0.0	:	:											
	M/M-12 %	0.0	0.9	-1.6	0.1	0.3	1.1	0.5	0.3	-1.1	0.6	:	:											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.3	0.5	0.2	-0.2	0.5	0.2	0.0	0.4	0.0	0.3	0.0	:	:										
	M/M-12 %	3.2	3.1	3.1	2.7	2.8	3.2	2.7	3.7	2.6	3.7	3.1	:	:										
General government deficit (-) /surplus (+)	%	-3.0	-2.8	-3.0	-1.9	:																		
General government gross debt	%	87.0	86.9	88.1	87.8	:																		
Economic sentiment indicator ⁽²⁾	index	104.3	104.9	105.2	106.1	106.4	106.5	105.6	106.6	107.0	107.6	107.7	107.6											
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-											
Long term government bond yields	%	1.50	1.26	1.23	1.14	1.15	1.54	1.83	1.61	1.60	1.59	1.43	:											
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-											

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

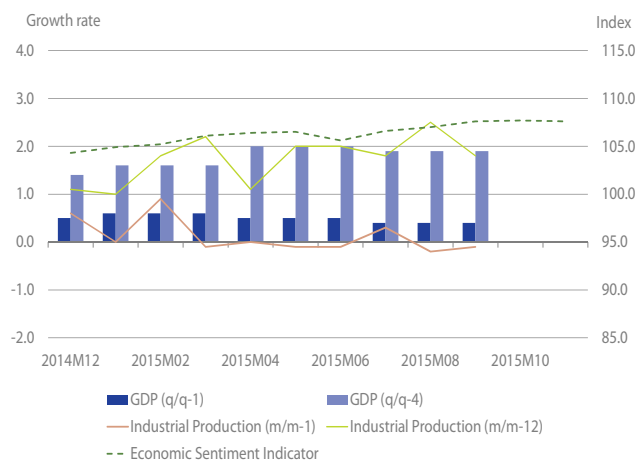
ECB

Economic Sentiment Indicator

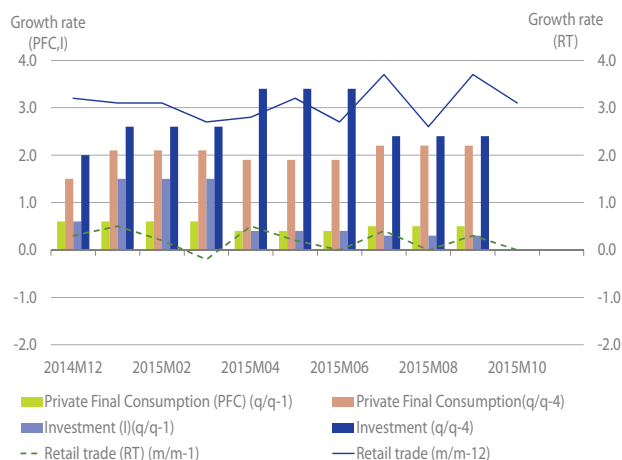
Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union (EU28)

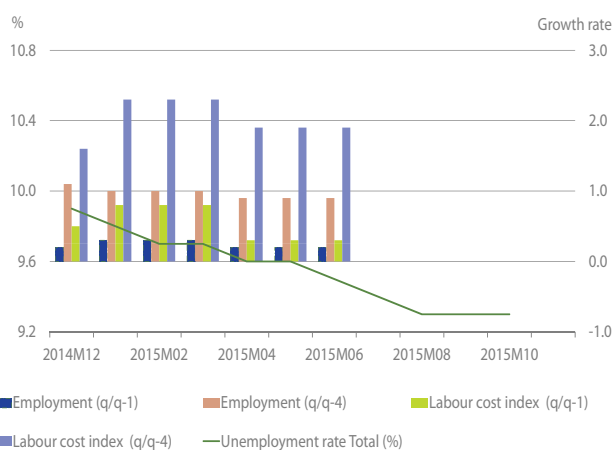
Graph 1: Output



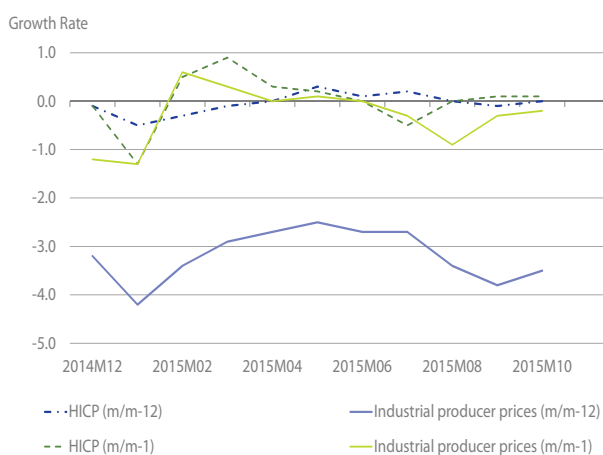
Graph 2: Demand



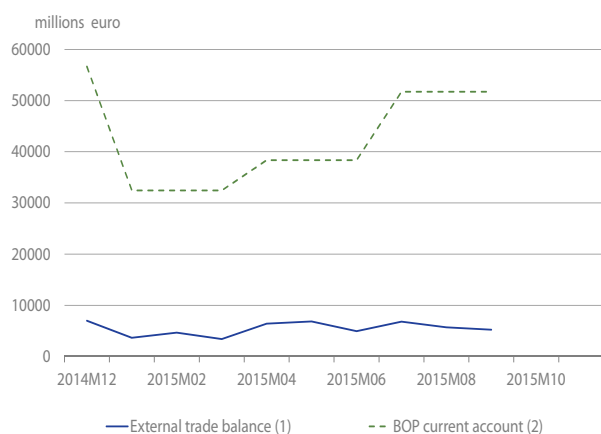
Graph 3: Labour



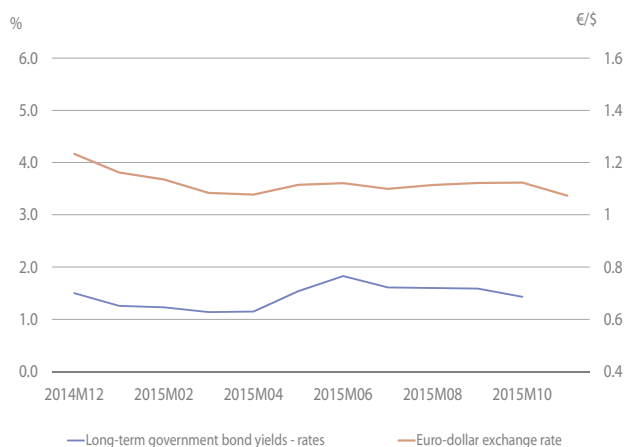
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



(1) external trade balance is a monthly basis data
 (2) the BOP current account is a quarterly basis data

Detailed PEEIs analysis for euro area (*)

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.4	0.5	0.4	0.3	Q/Q-4 %	0.8	0.9	1.3	1.6	1.6	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.5	0.5	0.3	0.4	Q/Q-4 %	0.7	1.1	1.7	1.6	1.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.6	1.5	0.1	0.0	Q/Q-4 %	0.7	1.0	2.1	2.7	2.0	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	22852.4	20758.8	23266.1	17945.4	20086.5	21574.9	19902.6	22661.1	18973.8	20082.2	:	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
BOP Current account (extra euro area)	mn euro	35788.0	6352.0	14318.0	33818.0	21132.0	4297.0	30646.0	37675.0	14556.0	33142.0	:	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-1.6	0.6	1.1	0.2	0.2	0.0	-0.6	0.0	0.2	0.1	-0.2
	M/M-12 %	-0.2	-0.6	-0.3	-0.1	0.0	0.3	0.2	0.2	0.1	-0.1	0.1	0.1
Industrial producer prices	M/M-1 %	-1.0	-1.1	0.6	0.2	0.0	0.0	0.0	-0.2	-0.8	-0.4	-0.3	:
	M/M-12 %	-2.7	-3.5	-2.8	-2.3	-2.1	-2.0	-2.1	-2.1	-2.6	-3.2	-3.1	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	11.4	11.2	11.2	11.1	11.1	11.0	11.0	10.9	10.8	10.8	10.7	:
Unemployment rate - age <25 year ⁽²⁾	%	22.9	22.7	22.6	22.6	22.5	22.4	22.5	22.1	22.2	22.2	22.3	:
Unemployment rate - age >25 year ⁽²⁾	%	10.2	10.1	10.1	10.0	9.9	9.9	9.9	9.8	9.7	9.7	9.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.6	0.3	:	Q/Q-4 % ⁽³⁾	1.5	1.3	1.9	1.6	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.2	0.3	:	Q/Q-4 %	0.8	0.8	0.8	0.8	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.6	0.1	1.0	-0.5	0.0	-0.1	-0.3	0.7	-0.4	-0.3	:	:
	M/M-12 % ⁽³⁾	0.8	0.7	2.0	2.1	0.7	1.7	1.5	1.8	2.2	1.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.6	0.9	-1.4	0.7	-0.5	0.2	-0.8	0.4	0.5	-0.4	:	:
	M/M-12 %	-2.4	0.4	-3.6	-2.0	-1.2	0.3	-1.0	-0.3	-1.4	1.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	0.4	0.1	-0.3	0.4	0.2	0.0	0.6	0.0	-0.1	-0.1	:
	M/M-12 %	2.9	2.4	2.3	1.7	2.4	2.5	1.9	3.4	2.3	2.9	2.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.8	-1.7	-3.7	-1.3	:							
General government gross debt	%	92.1	91.9	92.7	92.2	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	100.9	101.6	102.3	104.0	103.8	103.8	103.5	104.0	104.1	105.6	106.1	106.1
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.08	0.06	0.05	0.03	0.00	-0.01	-0.01	-0.02	-0.03	-0.04	-0.05	-0.09
Long term government bond yields	%	1.34	1.13	1.04	0.90	0.91	1.32	1.64	1.33	1.39	1.39	1.21	:
Euro-dollar exchange rate	Average	1.23	1.16	1.14	1.08	1.08	1.12	1.12	1.10	1.11	1.12	1.12	1.07

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement. The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

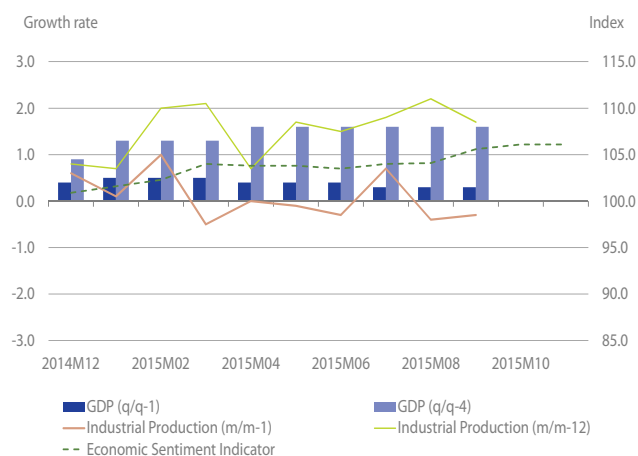
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

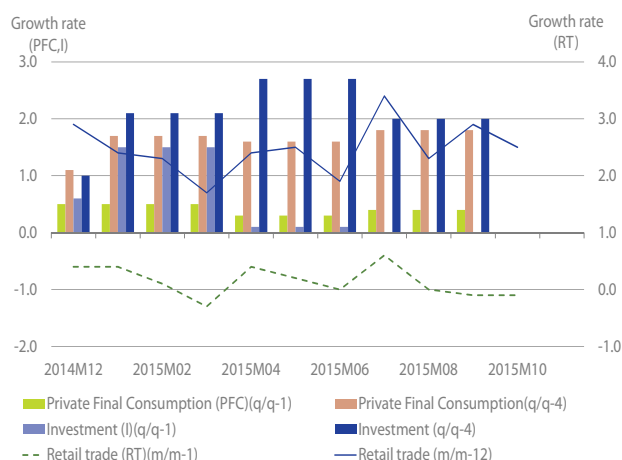


Euro area

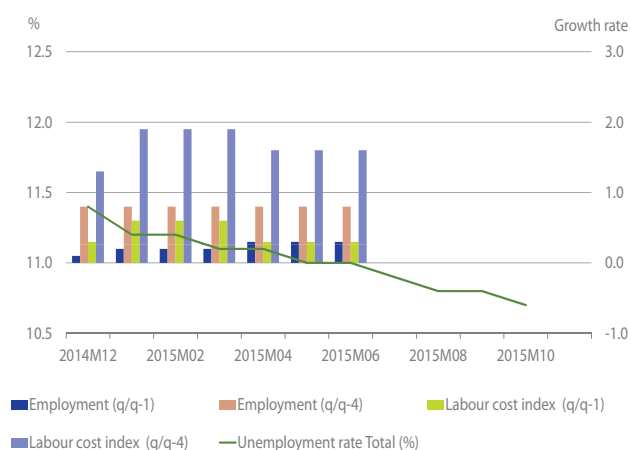
Graph 1: Output



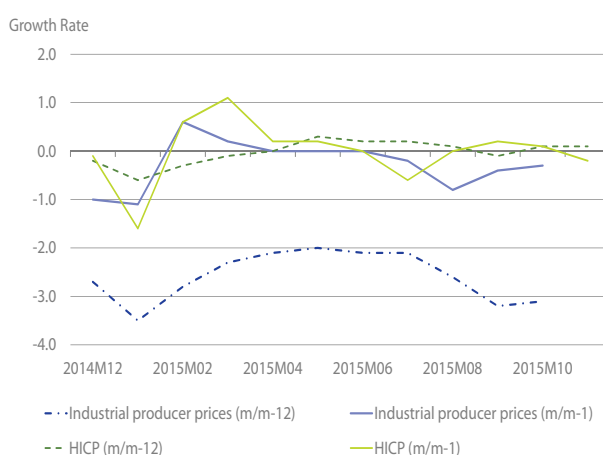
Graph 2: Demand



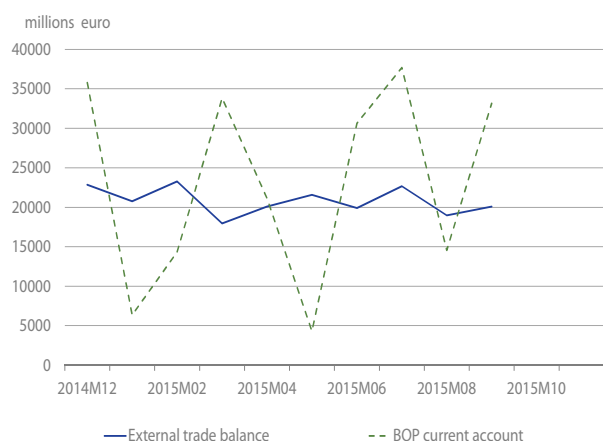
Graph 3: Labour



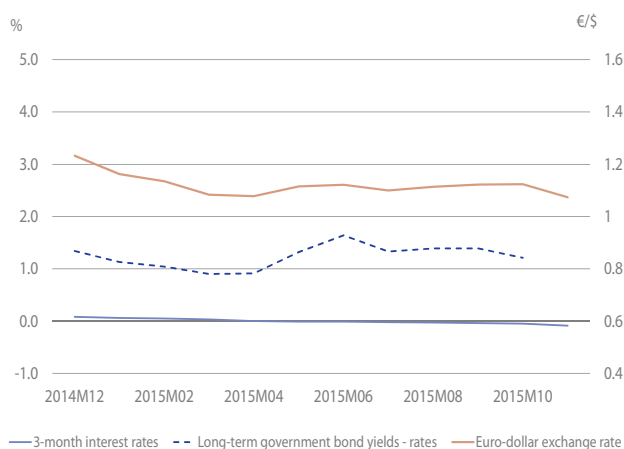
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.3	0.5	0.2	Q/Q-4 %	1.5	1.2	1.2	1.5	1.3	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.1	0.7	0.6	0.1	Q/Q-4 %	0.2	0.3	1.1	1.4	1.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	7.1	-4.9	9.5	-10.0	0.3	Q/Q-4 %	12.2	6.2	13.3	0.4	-5.8	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	165.8	-328.1	-79.0	-1190.5	-615.0	-127.4	-216.6	-458.1	-688.2	-968.7	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1298.4	-1693.2	-1752.4	-2957.3	-2195.7	-1792.0	-2072.8	-2160.8	-2314.1	-2687.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-3701.0	844.0	-3361.0	1745.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-2.1	2.4	0.3	0.3	0.3	0.2	-1.3	1.3	-0.2	0.3	:
	M/M-12 %	-0.4	-0.6	-0.4	-0.1	0.4	0.8	0.9	0.9	0.8	0.9	1.2	:
	M/M-1 %	-2.7	-2.0	1.3	1.7	-0.3	0.8	-0.4	-1.0	-1.2	0.5	-0.3	:
Industrial producer prices	M/M-12 %	-6.8	-8.4	-6.8	-4.6	-3.4	-2.4	-3.0	-3.1	-3.9	-3.5	-4.2	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	8.6	8.6	8.6	8.7	8.7	8.8	8.9	8.8	8.8	8.7	8.7	:
Unemployment rate - age <25 year ⁽²⁾	%	22.1	20.6	20.3	20.9	22.0	23.0	24.0	23.2	23.2	23.8	24.3	:
Unemployment rate - age >25 year ⁽²⁾	%	7.4	7.5	7.5	7.6	7.5	7.5	7.5	7.5	7.5	7.4	7.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.0	0.0	:	Q/Q-4 % ⁽³⁾	0.7	0.6	0.2	0.1	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.1	0.2	0.1	Q/Q-4 %	0.4	0.6	0.7	0.7	0.7	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-1.6	1.5	-3.2	3.1	-0.9	0.3	-2.1	1.9	0.5	-1.5	:	:
	M/M-12 % ⁽³⁾	-3.2	1.8	-4.1	2.1	-0.7	0.2	-4.5	0.5	2.2	-2.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.1	1.7	-0.8	0.4	-1.9	1.2	-0.5	0.4	-0.1	-1.1	:	:
	M/M-12 %	-11.0	-3.3	-5.5	1.2	-5.4	2.5	-1.5	-1.1	1.4	-3.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	-0.5	-0.4	-0.5	0.9	0.6	0.8	-0.2	-0.9	-0.9	0.6	:
	M/M-12 %	2.8	-0.2	1.6	-1.2	0.7	-1.3	1.6	1.9	-1.5	0.3	-0.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-7.2	2.8	-9.9	1.0	:							
General government gross debt	%	108.8	106.7	110.9	109.3	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	98.1	98.8	98.8	99.6	102.0	103.1	103.2	101.8	104.0	98.9	101.7	103.5
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.91	0.73	0.63	0.49	0.42	0.86	1.21	1.15	1.00	1.01	0.85	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

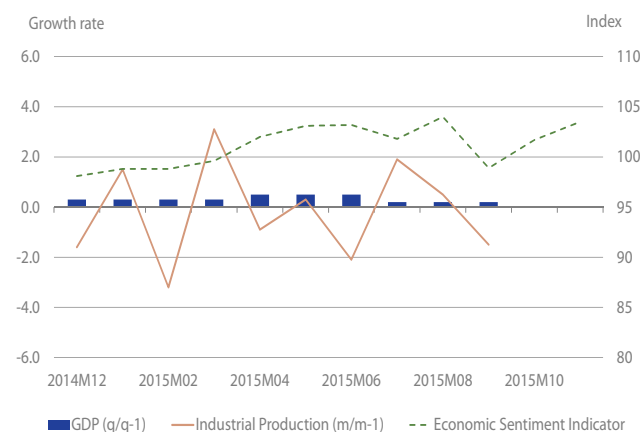
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

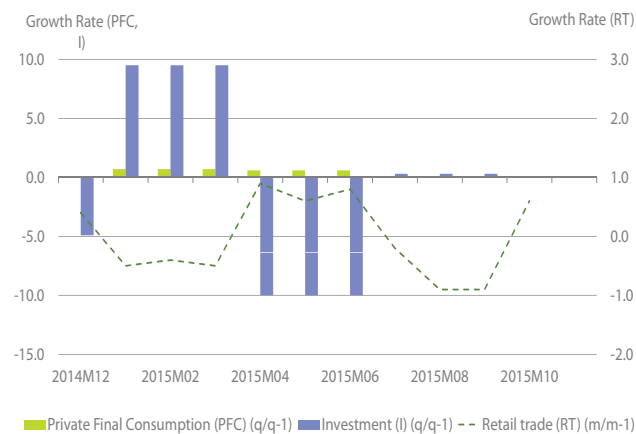


Belgium

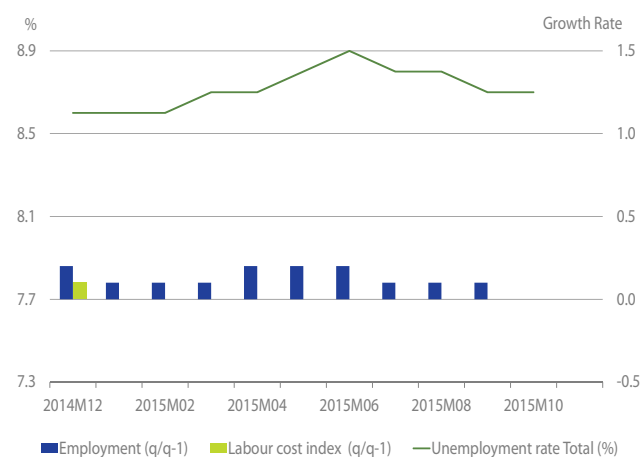
Graph 1: Output



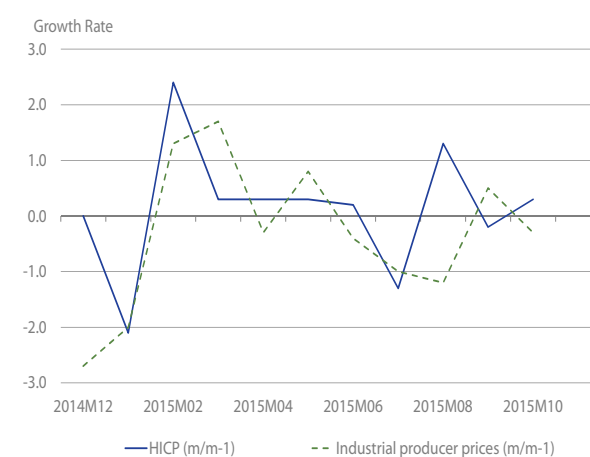
Graph 2: Demand



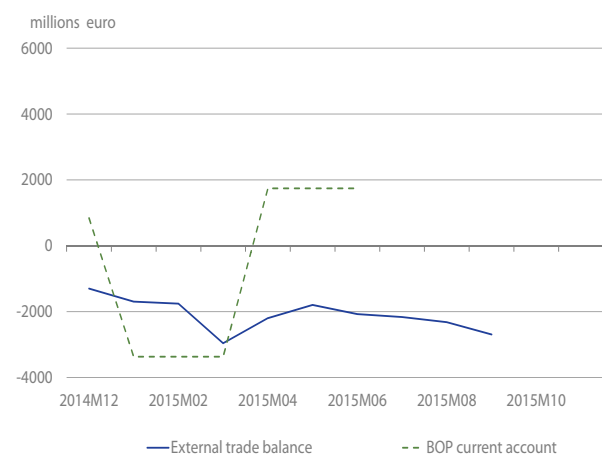
Graph 3: Labour



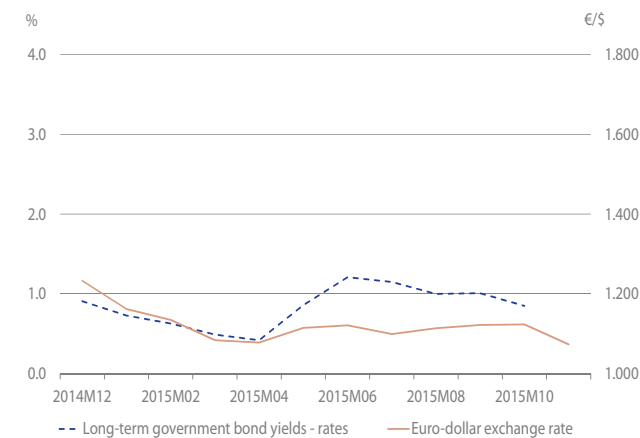
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.6	0.9	0.6	0.7	Q/Q-4 %	0.7	2.4	3.3	2.8	3.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	0.1	-0.2	0.3	1.0	Q/Q-4 %	1.5	3.2	-1.0	-0.7	2.1	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.2	-0.9	-0.4	0.4	0.6	Q/Q-4 %	3.5	0.1	-3.6	0.6	3.2	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	-136.2	-119.8	-148.8	-76.6	-57.8	-55.3	-90.7	-107.8	-110.0	-84.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1111.6	-533.7	294.3	37.2	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-0.7	0.1	0.3	0.5	0.0	-0.5	0.2	0.1	-0.8	-0.2	:
	M/M-12 %	-2.0	-2.4	-1.7	-1.1	-0.9	-0.3	-0.6	-1.0	-0.8	-0.9	-1.2	:
Industrial producer prices	M/M-1 %	-1.2	-0.9	0.7	0.6	-0.4	0.3	0.2	-0.5	-1.3	-0.1	-0.6	:
	M/M-12 %	-0.9	-1.9	-1.2	-0.4	-0.6	-0.4	-0.3	-0.7	-1.8	-2.1	-3.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	10.2	10.0	9.9	10.0	10.0	10.0	9.9	9.8	9.7	9.5	9.5	:
Unemployment rate - age <25 year ⁽²⁾	%	22.4	22.3	22.3	22.6	22.4	22.2	22.0	21.5	21.4	21.1	21.5	:
Unemployment rate - age >25 year ⁽²⁾	%	9.4	9.2	9.1	9.2	9.2	9.3	9.2	9.1	9.0	8.9	8.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	2.4	2.1	1.5	:	Q/Q-4 % ⁽³⁾	5.0	6.8	7.0	6.8	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.0	0.1	0.0	0.0	Q/Q-4 %	0.7	0.1	0.8	0.2	0.2	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	1.0	1.7	-0.7	-1.4	0.4	0.7	0.6	-0.8	-0.2	-0.8	0.0	:
	M/M-12 % ⁽³⁾	1.4	1.3	2.5	2.7	1.7	3.9	5.8	3.4	4.3	0.8	1.1	:
Production in construction	M/M-1 % ⁽¹⁾	1.2	-0.5	-0.1	-0.2	-1.5	-1.1	3.2	-0.5	-1.3	-0.8	-0.5	:
	M/M-12 %	3.7	-2.0	-2.2	-1.3	-1.1	-7.0	1.8	-0.5	-0.3	-3.0	-5.2	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.4	-0.2	-0.4	-1.4	-0.1	0.7	0.2	-1.1	-0.8	0.4	0.1	:
	M/M-12 %	6.1	4.3	4.2	0.8	0.5	0.8	2.7	0.1	-1.9	-2.5	-1.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.6	-16.0	4.1	2.1	:							
General government gross debt	%	23.3	27.0	28.9	28.3	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	100.5	102.2	103.8	101.6	103.4	104.4	104.4	103.9	105.5	104.8	105.6	105.7
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.66	0.66	0.61	0.57	0.56	0.55	0.54	0.52	0.51	0.52	0.51	:
Long term government bond yields	%	2.96	2.95	2.52	2.49	2.36	2.36	2.36	2.36	2.36	2.36	2.36	:
New Bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

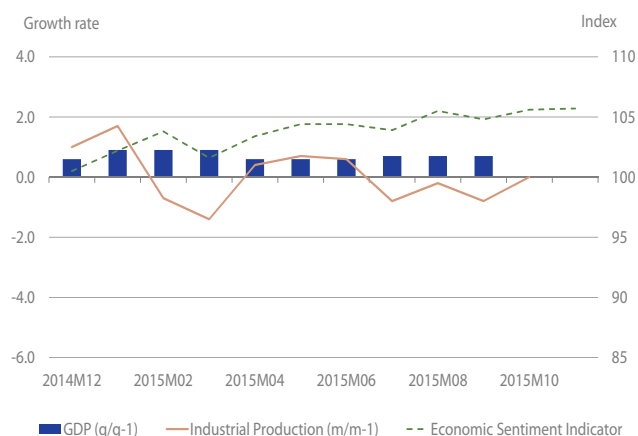
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The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

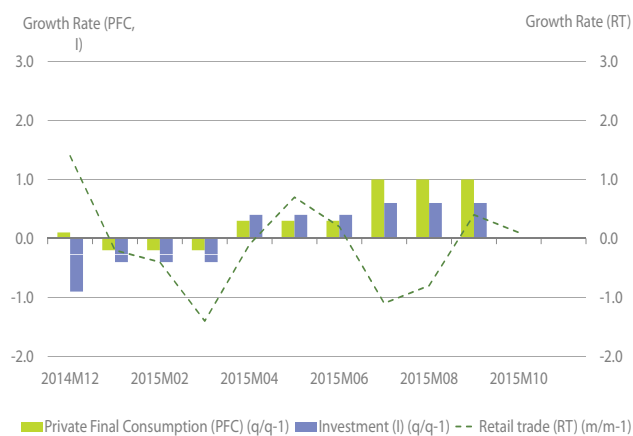
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Bulgaria

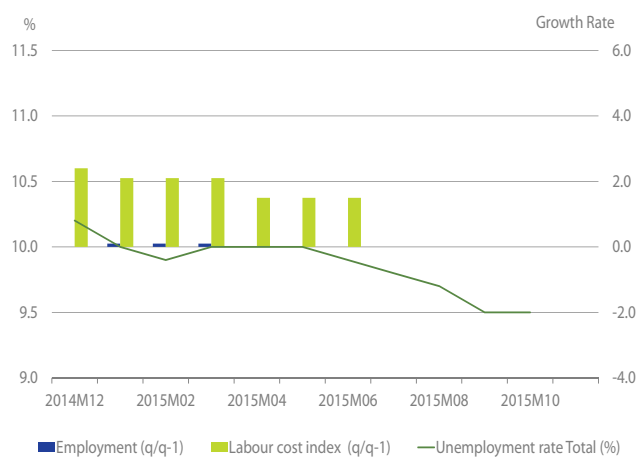
Graph 1: Output



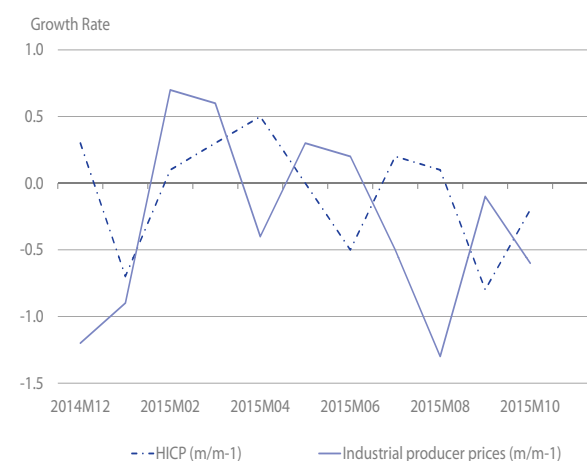
Graph 2: Demand



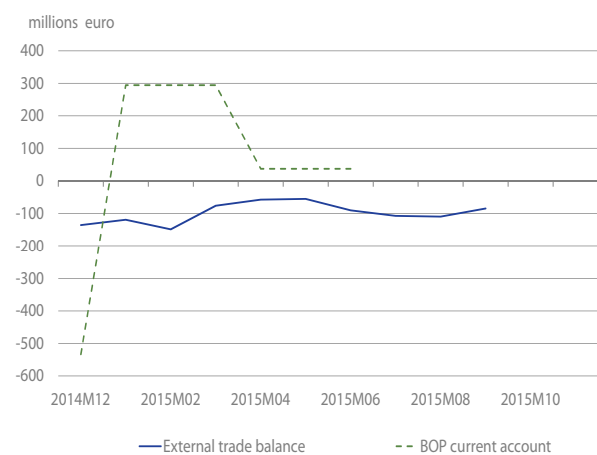
Graph 3: Labour



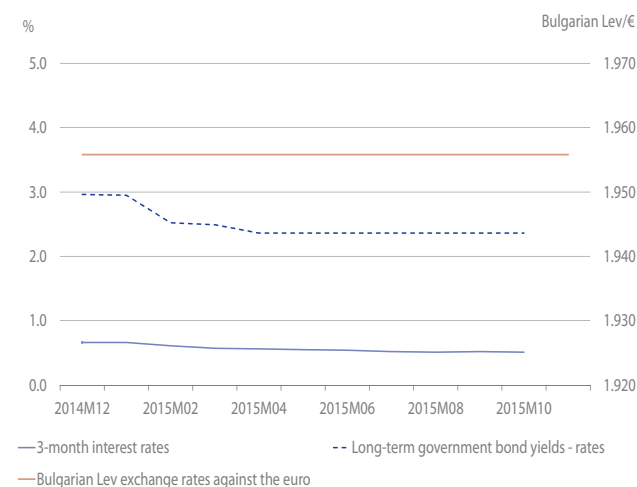
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.4	2.5	1.0	0.5	Q/Q-4 %	2.6	1.0	4.1	4.6	3.9	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.9	1.2	0.5	0.3	Q/Q-4 %	1.6	1.8	2.8	2.9	2.7	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.7	1.2	4.9	1.3	Q/Q-4 %	3.0	1.1	2.9	7.5	6.8	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	-65.3	-506.8	-341.5	-397.7	-223.2	-222.4	-342.3	-561.0	-307.3	-311.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-1205.2	182.6	3356.8	112.6	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.1	0.1	0.2	0.4	0.3	0.2	-0.2	-0.2	-0.2	0.0	:
	M/M-12 %	0.1	-0.1	-0.1	0.1	0.5	0.7	0.9	0.4	0.2	0.2	0.2	:
Industrial producer prices	M/M-1 %	-1.3	-1.0	-0.1	0.5	0.4	0.5	-0.2	-0.5	-0.8	-0.7	-0.2	:
	M/M-12 %	-3.7	-3.5	-3.6	-3.0	-2.6	-2.1	-2.3	-3.0	-3.8	-4.2	-3.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	5.8	5.9	5.8	5.6	5.3	5.1	5.0	5.0	4.8	4.8	4.7	:
Unemployment rate - age <25 year ⁽²⁾	%	14.0	13.9	14.2	14.2	13.5	12.9	12.7	12.8	12.1	12.3	12.3	:
Unemployment rate - age >25 year ⁽²⁾	%	5.2	5.3	5.2	5.0	4.7	4.5	4.4	4.4	4.3	4.3	4.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.5	1.9	1.4	-0.2	:	Q/Q-4 % ⁽³⁾	0.1	3.6	3.5	2.6	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽²⁾	0.2	0.3	0.7	0.2	0.0	Q/Q-4 %	0.6	1.0	1.1	1.4	1.2	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	1.1	0.0	1.0	-0.1	0.7	-0.2	0.9	1.4	-3.8	2.5	1.5	:
	M/M-12 % ⁽³⁾	5.1	5.2	4.9	4.0	4.5	5.2	6.0	7.4	7.0	3.5	6.4	:
Production in construction	M/M-1 % ⁽¹⁾	-4.9	8.3	1.3	1.8	-0.3	-0.5	-0.8	1.4	-3.6	0.4	-1.5	:
	M/M-12 %	-8.1	6.7	6.7	9.0	10.3	12.9	7.3	13.3	4.2	2.6	0.0	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.9	2.2	0.5	-0.9	0.4	0.8	0.1	0.6	-0.9	1.7	1.0	:
	M/M-12 %	4.2	7.2	7.3	4.8	5.1	6.5	5.5	7.1	3.5	6.4	6.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	0.0	-3.5	-1.5	1.4	:							
General government gross debt	%	43.3	42.7	42.4	41.7	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	106.0	105.1	103.2	102.7	103.4	104.0	105.9	104.9	104.5	103.9	103.7	105.1
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.34	0.33	0.33	0.32	0.31	0.31	0.31	0.31	0.31	0.30	0.29	:
Long term government bond yields	%	0.67	0.35	0.40	0.35	0.26	0.60	1.01	0.97	0.74	0.68	0.56	:
Czech Koruna exchange rates against the euro	Average	27.64	27.90	27.61	27.38	27.44	27.40	27.31	27.09	27.04	27.09	27.11	27.04

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

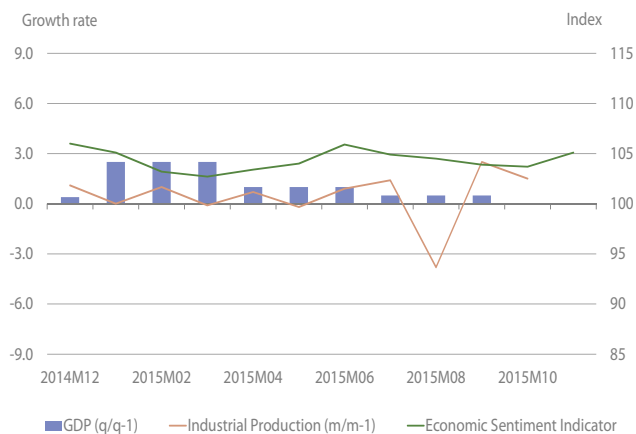
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

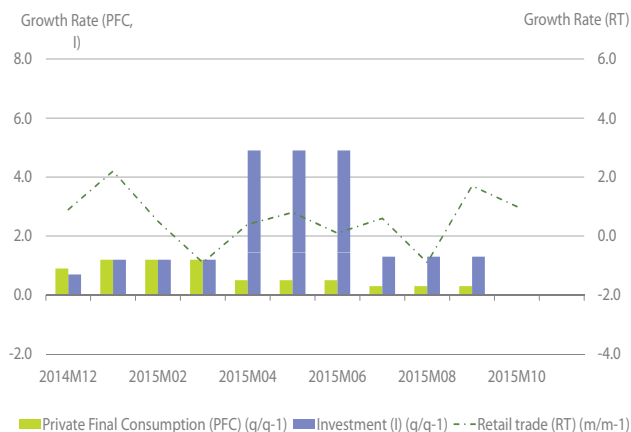


Czech Republic

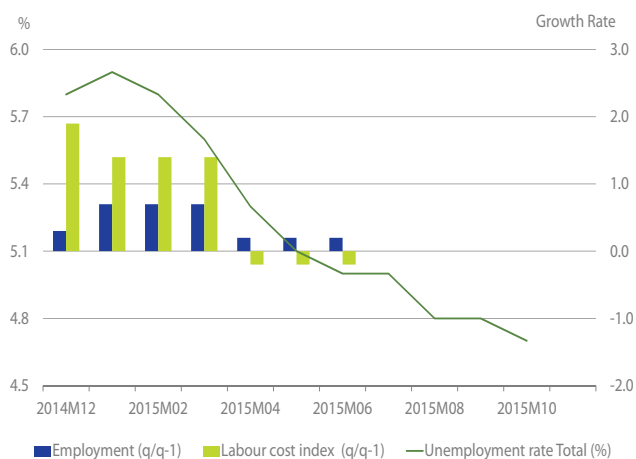
Graph 1: Output



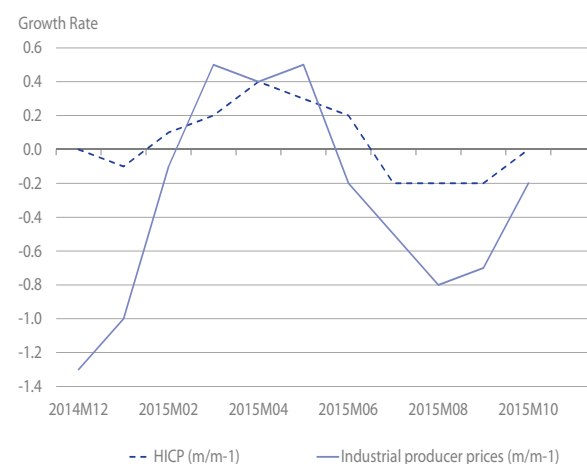
Graph 2: Demand



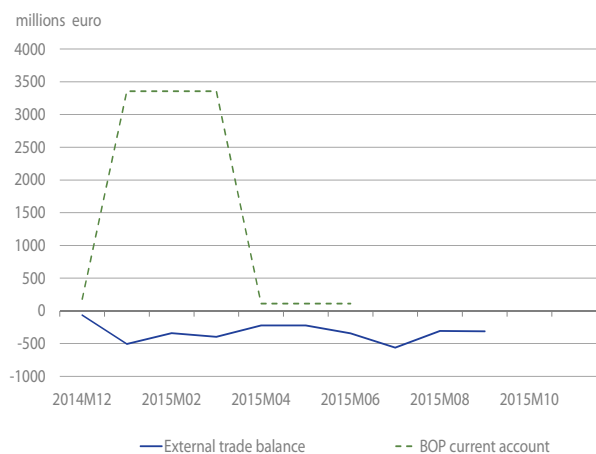
Graph 3: Labour



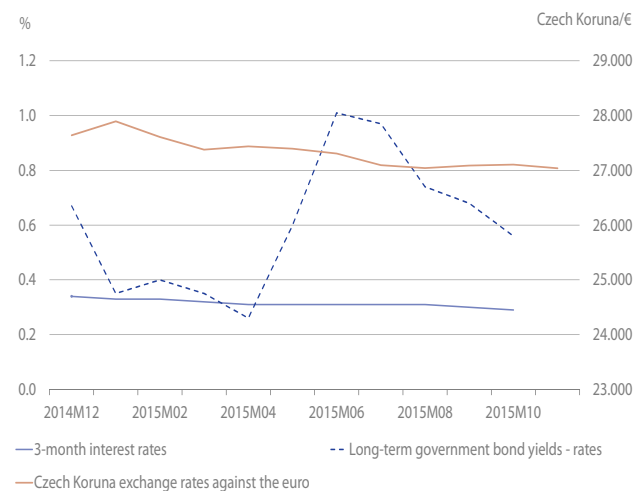
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.2	0.7	0.2	-0.1		Q/Q-4 %	1.3	1.2	1.4	2.0	0.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	1.4	1.0	-0.1	0.0		Q/Q-4 %	0.8	1.9	3.1	1.9	2.3
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	1.7	-2.3	0.8	0.8		Q/Q-4 %	0.9	6.3	0.7	1.9	0.9
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	769.5	708.3	791.1	1157.5	795.2	662.3	615.8	680.8	596.7	894.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	6585.8	5573.1	3776.7	4312.1	5977.3							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	-0.6	0.9	0.5	0.2	0.0	-0.1	-0.1	-0.3	0.3	0.0	:
	M/M-12 %	0.1	-0.3	0.0	0.3	0.4	0.4	0.4	0.5	0.3	0.3	0.2	:
Industrial producer prices	M/M-1 %	-1.5	-1.9	1.7	-0.8	0.4	-0.4	-0.9	-2.6	1.7	-0.4	0.5	:
	M/M-12 %	-5.4	-7.1	-5.8	-5.7	-5.6	-6.9	-7.3	-9.0	-6.8	-7.6	-4.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	6.2	6.1	6.2	6.4	6.3	6.2	6.2	6.2	6.2	6.0	6.0	:
Unemployment rate - age <25 year ⁽²⁾	%	10.3	10.6	10.5	10.8	10.5	10.4	11.4	11.4	11.6	10.7	10.9	:
Unemployment rate - age >25 year ⁽²⁾	%	5.4	5.3	5.4	5.6	5.6	5.5	5.2	5.3	5.2	5.1	5.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.2	0.6	:		Q/Q-4 % ⁽³⁾	1.4	1.8	1.5	2.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.3	0.3	0.3	0.3		Q/Q-4 %	0.7	0.9	1.0	1.0	1.0
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	1.1	-2.1	0.0	4.3	-0.9	-2.4	5.2	-5.0	3.3	-0.9	-0.9	:
	M/M-12 % ⁽³⁾	2.6	-0.3	-2.3	4.1	2.5	0.4	10.5	1.4	2.7	2.6	1.1	:
Production in construction	M/M-1 % ⁽¹⁾	-3.8	1.5	2.7	3.5	-6.3	2.4	3.3	-4.6	3.0	0.9	:	:
	M/M-12 %	4.1	4.0	4.7	4.7	1.1	1.6	14.8	2.6	3.9	3.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.3	0.5	0.0	1.0	-1.1	-3.3	3.8	0.9	0.0	-0.5	0.8	:
	M/M-12 %	0.8	2.3	0.9	3.1	0.5	-2.4	1.0	2.8	1.8	1.6	2.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	2.5	2.5	-4.0	-1.4	:							
General government gross debt	%	46.7	45.1	44.3	42.7	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	94.6	96.5	96.2	95.6	99.0	101.4	99.8	98.8	98.1	98.8	103.9	101.8
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.30	0.18	-0.33	-0.19	-0.19	-0.18	-0.20	-0.16	-0.07	-0.01	-0.07	-0.14
Long term government bond yields	%	0.93	0.63	0.20	0.30	0.25	0.73	1.00	0.94	0.84	0.93	0.83	:
Danish Krone exchange rates against the euro	Average	7.44	7.44	7.45	7.46	7.47	7.46	7.46	7.46	7.46	7.46	7.46	7.46

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

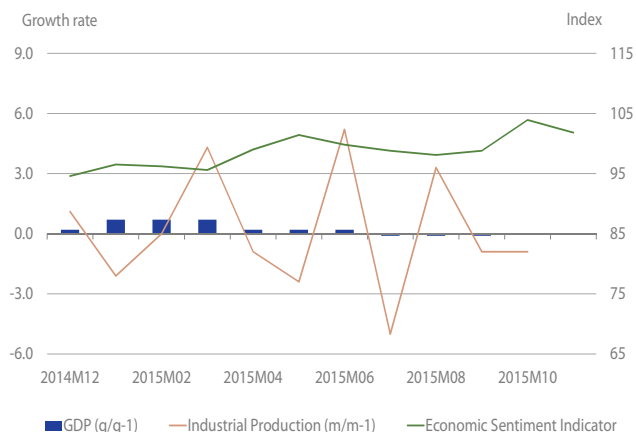
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

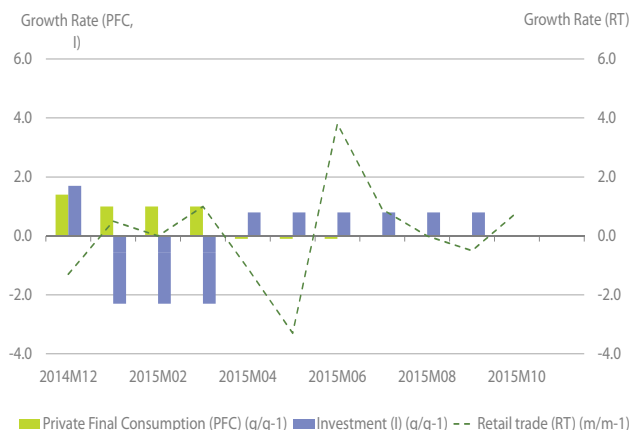


Denmark

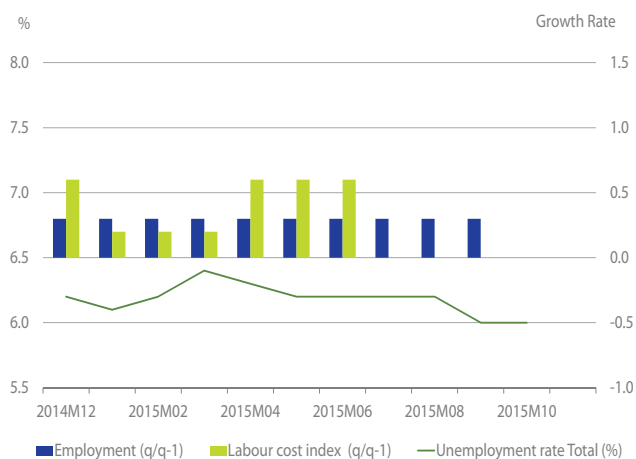
Graph 1: Output



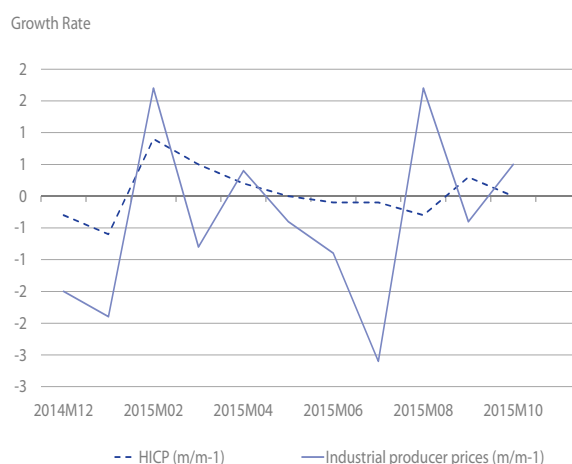
Graph 2: Demand



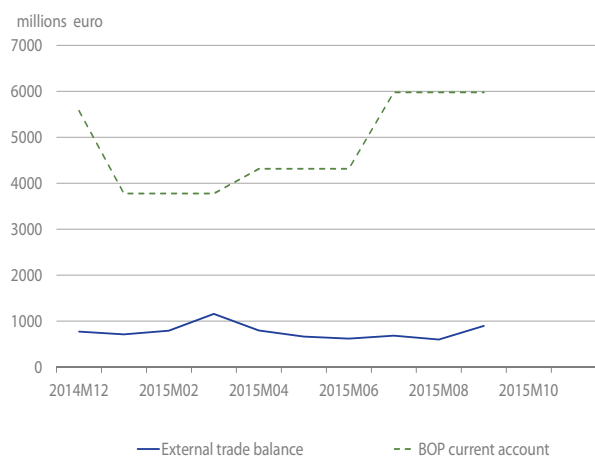
Graph 3: Labour



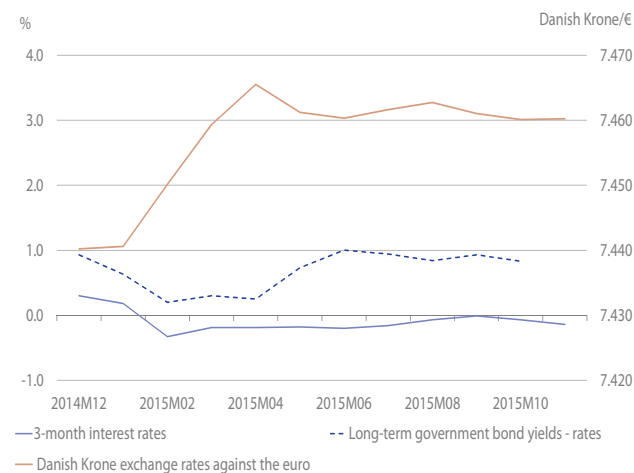
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.6	0.3	0.4	0.3		Q/Q-4 %	1.2	1.6	1.2	1.6	1.8
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	1.0	0.4	0.1	0.6		Q/Q-4 %	0.5	1.6	2.3	1.8	2.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.7	1.3	1.7	-0.4	-0.3		Q/Q-4 %	1.8	1.9	0.9	1.9	2.2
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	20682.8	18407.9	21293.6	20785.4	20610.8	20965.2	20225.6	21002.7	19791.2	20841.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	15480.6	13314.0	15843.2	15377.6	15840.6	15680.7	14990.4	15544.1	15174.8	15372.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	54954.0	66546.0	56788.0	57303.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-1.3	1.0	0.5	-0.1	0.1	-0.2	0.3	0.0	-0.3	0.0	:
	M/M-12 %	0.1	-0.5	0.0	0.2	0.3	0.7	0.1	0.1	0.1	-0.2	0.2	:
Industrial producer prices	M/M-1 %	-0.6	-0.7	0.2	0.1	0.0	0.0	-0.1	0.0	-0.4	-0.4	-0.4	:
	M/M-12 %	-1.6	-2.2	-1.9	-1.6	-1.5	-1.3	-1.4	-1.3	-1.6	-2.0	-2.2	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	4.8	4.8	4.8	4.8	4.7	4.7	4.7	4.6	4.5	4.5	4.5	:
Unemployment rate - age <25 year ⁽²⁾	%	7.3	7.2	7.2	7.2	7.1	7.1	7.1	7.1	7.1	7.1	7.1	:
Unemployment rate - age >25 year ⁽²⁾	%	4.6	4.5	4.5	4.5	4.5	4.4	4.4	4.3	4.3	4.2	4.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.8	0.8	0.9	:		Q/Q-4 % ⁽³⁾	2.6	2.2	2.8	3.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.2	0.2	0.3		Q/Q-4 %	0.9	0.8	0.7	0.6	0.8
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	1.0	-0.3	0.2	-0.5	0.6	0.4	-0.6	0.9	-0.8	-1.0	0.1	:
	M/M-12 % ⁽³⁾	1.1	0.7	1.0	0.2	1.1	2.6	1.4	1.0	3.0	0.4	-0.1	:
Production in construction	M/M-1 % ⁽¹⁾	1.0	1.3	-1.7	0.8	-1.0	0.1	-1.9	1.2	1.4	-2.0	0.7	:
	M/M-12 %	-0.8	-2.5	-7.0	-1.0	-1.7	1.1	-2.3	-0.6	1.1	-0.3	0.6	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	1.2	0.1	-0.7	0.2	0.3	-0.7	1.7	-0.7	0.0	-0.4	:
	M/M-12 %	4.2	3.5	3.0	2.0	3.1	3.6	1.1	4.3	2.2	3.4	2.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.1	0.9	0.1	2.8	:							
General government gross debt	%	75.4	74.9	74.3	72.5	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	103.4	103.8	103.3	105.1	104.5	105.0	105.0	106.0	105.8	107.7	107.0	106.9
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.59	0.39	0.30	0.23	0.12	0.56	0.79	0.71	0.61	0.65	0.52	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

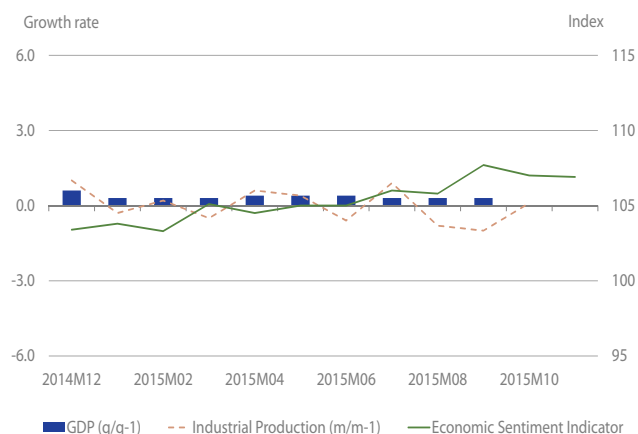
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

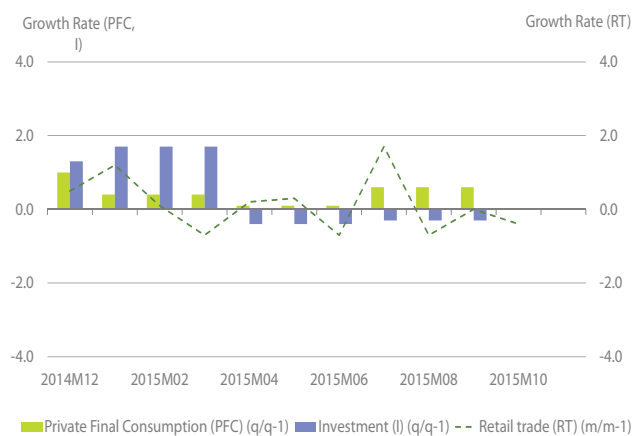


Germany

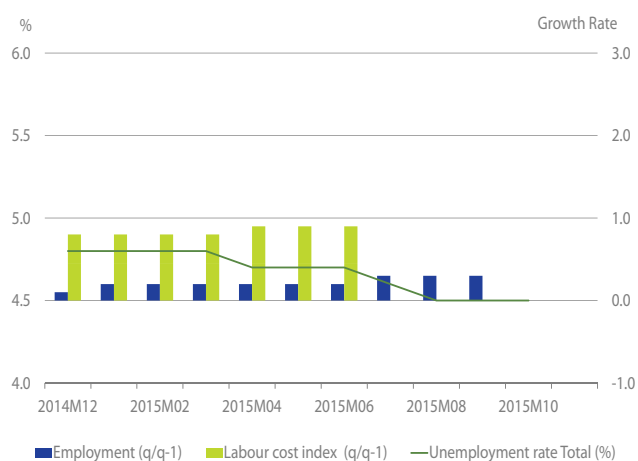
Graph 1: Output



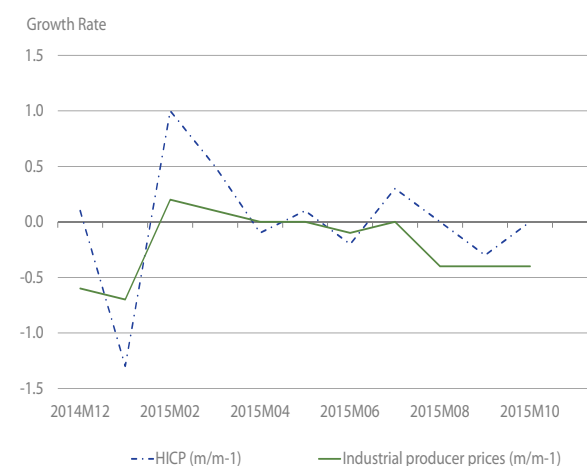
Graph 2: Demand



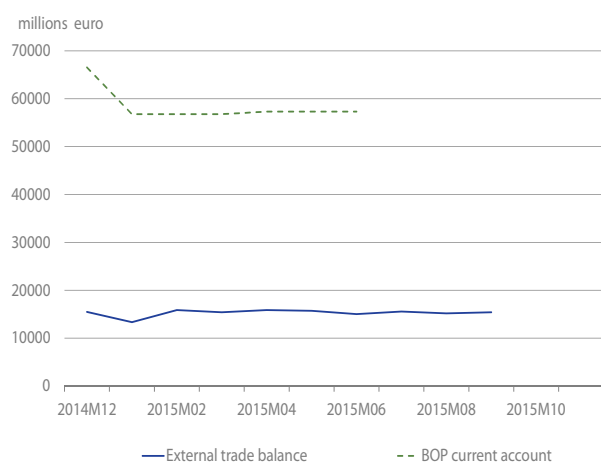
Graph 3: Labour



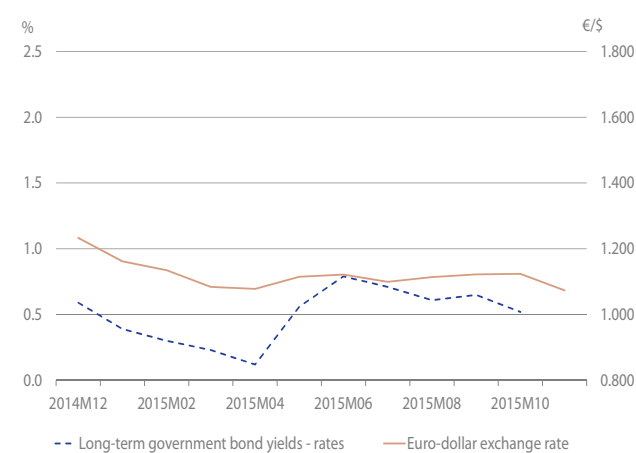
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	1.5	-0.6	0.7	:	Q/Q-4 %	2.7	3.4	1.1	2.0	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.2	1.9	1.1	1.3	:	Q/Q-4 %	3.3	5.4	5.5	5.6	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-6.0	-1.0	-1.3	0.0	:	Q/Q-4 %	-10.6	-10.6	-9.7	-8.0	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	17.2	86.0	-10.2	65.2	104.0	59.8	50.9	75.1	60.6	36.9	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	14.1	55.6	3.6	55.1	75.1	46.8	30.1	67.2	46.6	35.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	91.8	152.7	-11.9	307.6	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.4	0.5	0.7	0.6	0.4	0.1	-0.3	-0.2	-0.6	0.2	:
	M/M-12 %	0.1	-0.5	-0.2	0.0	0.4	0.5	0.3	0.1	0.2	-0.3	0.0	:
Industrial producer prices	M/M-1 %	0.3	-1.2	-0.1	0.4	0.1	-0.9	0.6	-1.5	0.6	-0.9	0.4	:
	M/M-12 %	-1.0	-3.3	-1.6	-0.4	-0.1	-2.5	-1.2	-4.3	-3.3	-5.2	-3.4	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	6.4	6.3	6.0	6.1	6.5	6.4	6.1	5.8	5.8	6.0	:	:
Unemployment rate - age <25 year ⁽²⁾	%	15.2	13.7	11.9	12.0	11.4	10.7	10.3	12.0	13.6	15.1	:	:
Unemployment rate - age >25 year ⁽²⁾	%	5.6	5.6	5.5	5.5	6.1	6.0	5.7	5.2	5.1	5.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.1	1.4	0.8	2.1	:	Q/Q-4 % ⁽³⁾	6.2	6.3	5.0	5.5	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	-0.2	0.5	0.9	0.8	:	Q/Q-4 %	1.3	3.1	3.6	2.1	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-0.6	-2.6	0.7	-0.7	1.1	-1.0	-1.3	-0.1	0.4	0.1	0.9	:
	M/M-12 % ⁽³⁾	9.8	2.0	4.2	1.1	-0.3	-2.0	-2.8	-5.8	-2.9	-4.0	-2.1	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.2	0.3	-0.6	0.5	0.3	0.9	0.7	1.9	-1.1	0.2	2.0	:
	M/M-12 %	7.8	2.8	5.1	3.5	1.7	4.9	4.8	7.0	4.7	4.2	6.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	1.7	2.3	-3.5	1.5	:							
General government gross debt	%	10.3	10.4	10.0	9.9	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	101.9	100.6	97.5	96.4	96.5	95.9	94.4	95.8	96.4	97.6	99.5	99.5
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

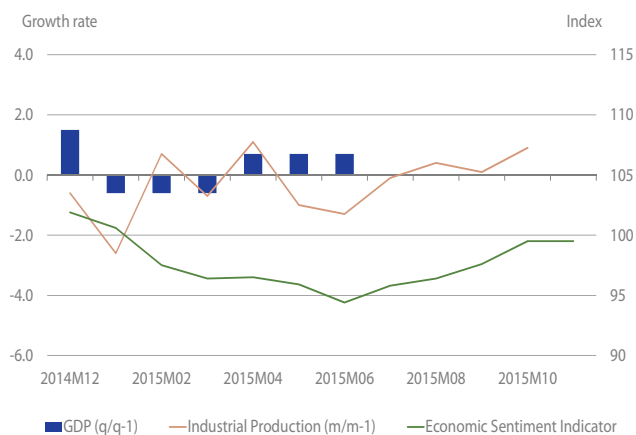
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

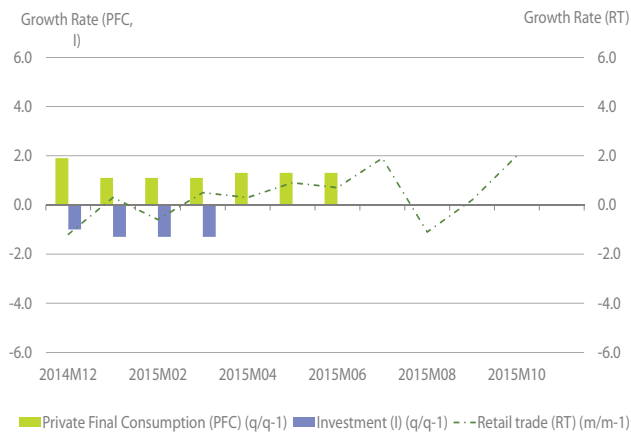


Estonia

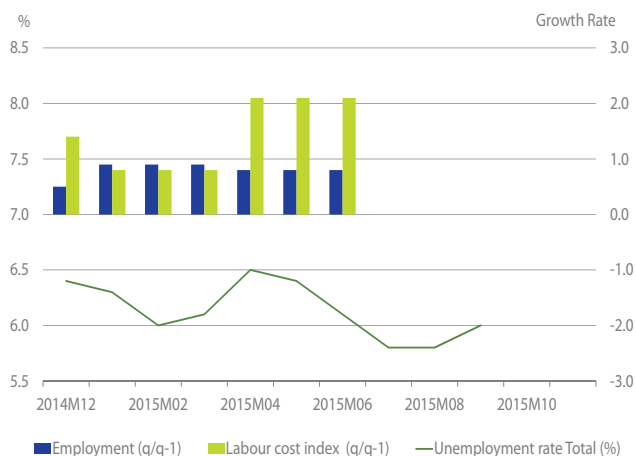
Graph 1: Output



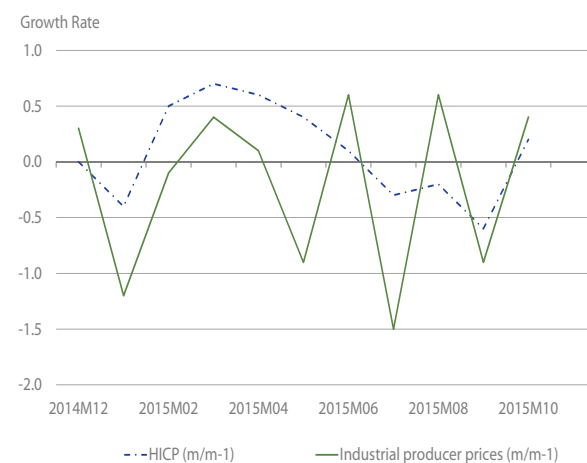
Graph 2: Demand



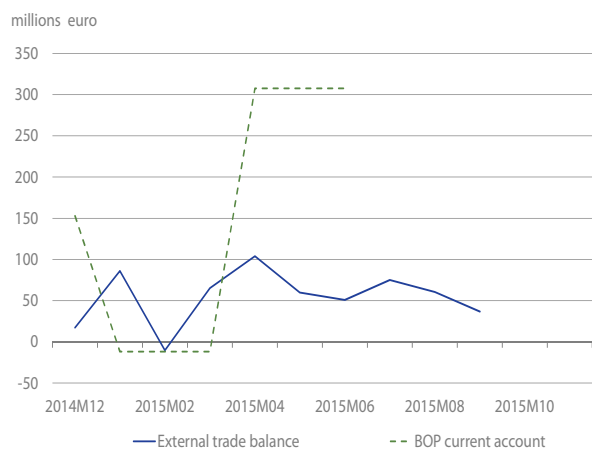
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	2.1	1.0	2.1	1.9	:	Q/Q-4 %	3.7	6.0	7.2	6.7	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	1.7	0.7	0.4	:	Q/Q-4 %	1.2	3.1	3.7	2.8	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	8.2	5.2	-1.7	19.2	:	Q/Q-4 %	10.1	20.3	9.2	34.2	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽¹⁾	mn euro	1948.2	2057.3	2089.3	1998.8	2079.9	2075.7	1976.1	1864.0	1888.1	1759.0	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	2367.0	2381.9	2454.6	2330.7	2495.0	2439.9	2290.7	2216.1	2266.2	2096.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	3125.0	2442.0	1625.0	2704.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.4	-0.7	0.6	0.6	-0.1	0.5	0.4	-0.3	0.3	-0.5	-0.3	:
	M/M-12 %	-0.3	-0.4	-0.4	-0.3	-0.4	0.2	0.4	0.2	0.2	0.0	0.0	:
Industrial producer prices	M/M-1 %	-1.4	-2.6	-0.8	2.6	0.0	-0.4	0.2	1.3	-0.9	-2.0	-1.1	:
	M/M-12 %	-2.9	-5.5	-6.0	-3.5	-3.5	-4.0	-3.8	-2.6	-3.3	-5.2	-6.2	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽¹⁾	%	10.2	10.2	10.0	9.8	9.7	9.6	9.4	9.2	9.1	9.0	8.9	:
Unemployment rate - age <25 year ⁽¹⁾	%	21.8	22.4	22.2	21.6	20.8	20.4	20.3	20.6	20.6	20.4	19.7	:
Unemployment rate - age >25 year ⁽¹⁾	%	9.1	9.0	8.8	8.7	8.6	8.5	8.4	8.2	8.0	7.9	7.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.7	1.3	0.0	0.2	:	Q/Q-4 % ⁽³⁾	-0.9	0.2	0.4	0.9	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.8	0.9	:	Q/Q-4 %	1.4	1.6	2.3	3.0	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽²⁾	-8.4	2.2	26.5	-9.9	2.6	-5.3	-2.8	8.6	0.1	-1.2	3.4	:
	M/M-12 % ⁽³⁾	15.1	5.5	40.2	28.9	7.9	-3.0	27.9	23.6	18.3	18.6	14.6	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	1.8	-0.2	0.6	-0.4	3.5	-1.5	-0.3	1.1	0.5	0.5	-0.7	:
	M/M-12 %	5.3	5.0	5.7	6.4	6.9	6.6	4.7	6.2	6.9	7.5	5.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-4.3	-2.6	-4.7	-0.6	:							
General government gross debt	%	112.6	107.5	104.7	102.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.31	1.22	1.12	0.80	0.73	1.25	1.65	1.47	1.29	1.31	1.14	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

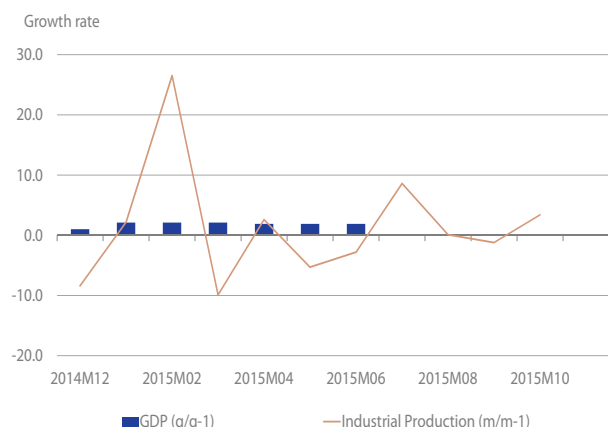
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

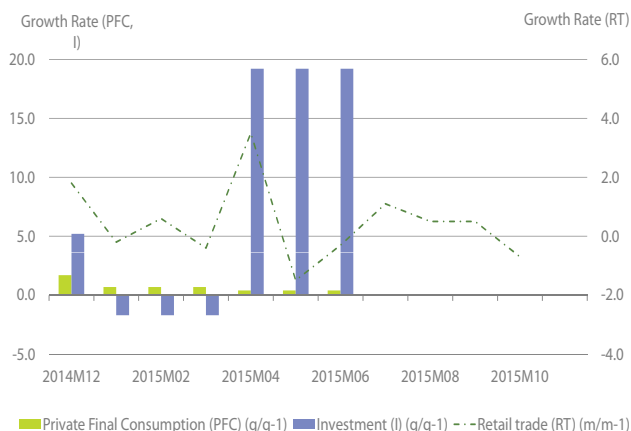


Ireland

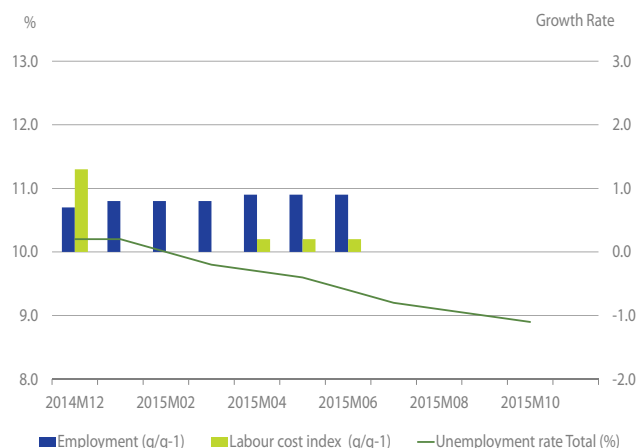
Graph 1: Output



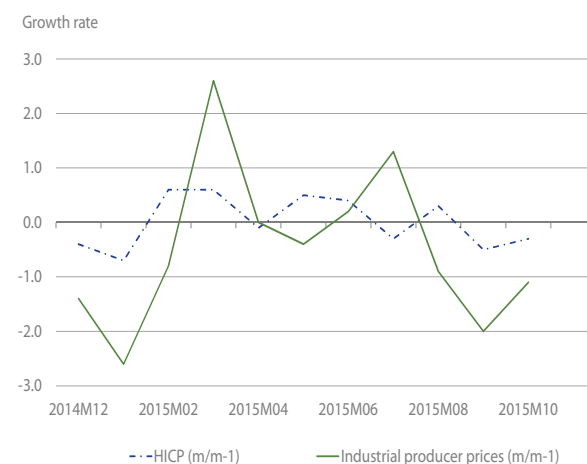
Graph 2: Demand



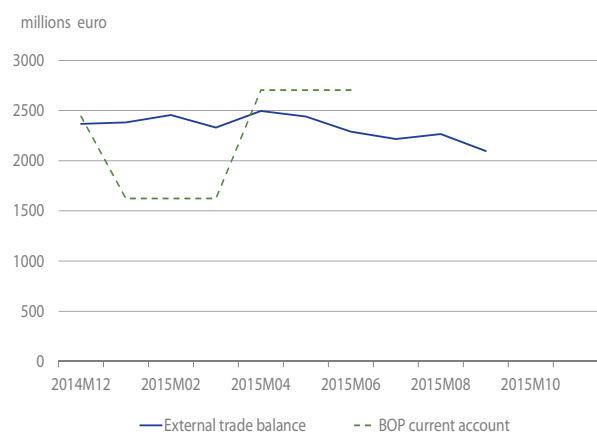
Graph 3: Labour



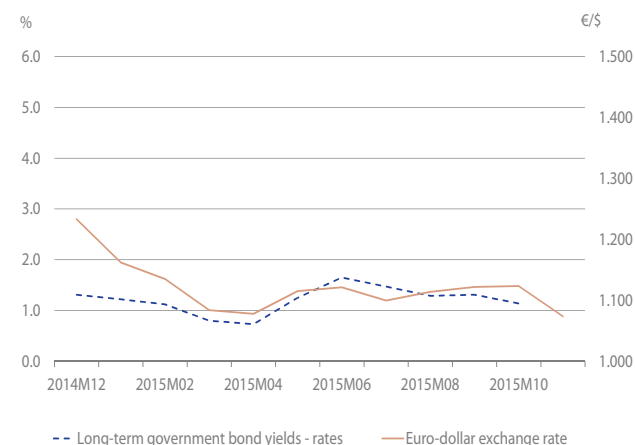
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.2	-0.5	0.0	0.3	-0.9	Q/Q-4 %	1.6	0.6	0.3	1.3	-0.9	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.5	-0.1	0.6	-0.8	Q/Q-4 %	-0.8	1.4	1.3	2.4	-0.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	6.2	5.4	-2.3	-8.9	-7.0	Q/Q-4 %	2.0	4.4	13.3	-1.5	-13.6	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-986.2	-852.1	-752.2	-866.7	-982.3	-655.6	-852.7	-725.1	-787.1	-831.7	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-876.8	-766.1	-685.5	-748.9	-859.9	-521.1	-719.1	-707.6	-672.8	-747.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	3775.0	-3821.0	-3214.0	-388.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	-1.2	-0.2	1.9	0.4	-0.2	0.9	-1.2	-0.2	1.2	-0.2	:
	M/M-12 %	-2.5	-2.8	-1.9	-1.9	-1.8	-1.4	-1.1	-1.3	-0.4	-0.8	-0.1	:
Industrial producer prices	M/M-1 %	-3.3	-2.3	3.5	0.7	-0.1	0.7	-0.4	-1.4	-3.2	-0.5	-0.5	:
	M/M-12 %	-5.3	-7.7	-3.1	-3.0	-4.4	-4.1	-4.8	-5.4	-8.4	-8.8	-8.0	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	25.9	25.9	25.8	25.9	25.2	24.9	25.0	24.9	24.6	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	51.1	50.4	52.6	52.0	51.7	50.8	47.6	48.3	47.9	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	24.2	24.3	24.1	24.3	23.6	23.3	23.5	23.5	23.2	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	4.7	-2.3	0.3	-3.8	:	Q/Q-4 % ⁽³⁾	8.6	3.5	1.0	-2.9	:	
Employment	Q/Q-1 % ⁽²⁾	0.8	0.1	0.0	1.4	0.3	Q/Q-4 %	0.8	1.3	0.6	2.4	1.9	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-1.4	-0.3	3.0	0.4	-1.9	-5.7	-0.3	4.0	3.6	-1.9	:	:
	M/M-12 % ⁽³⁾	-3.0	-0.9	1.4	4.7	0.4	-4.6	-4.8	-1.6	4.3	2.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.4	0.7	-1.1	1.5	-0.6	1.5	-1.4	-4.0	3.5	-1.5	:	:
	M/M-12 %	-1.3	0.6	-1.7	1.0	-1.8	4.1	-0.4	-7.2	-2.1	-3.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.0	-7.1	-8.1	-2.5	:							
General government gross debt	%	175.8	177.1	168.6	167.8	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	99.1	95.3	98.2	96.8	92.7	91.4	90.7	81.3	75.2	83.1	86.5	86.5
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	8.42	9.48	9.72	10.52	12.00	10.95	11.43	:	10.26	8.54	7.81	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

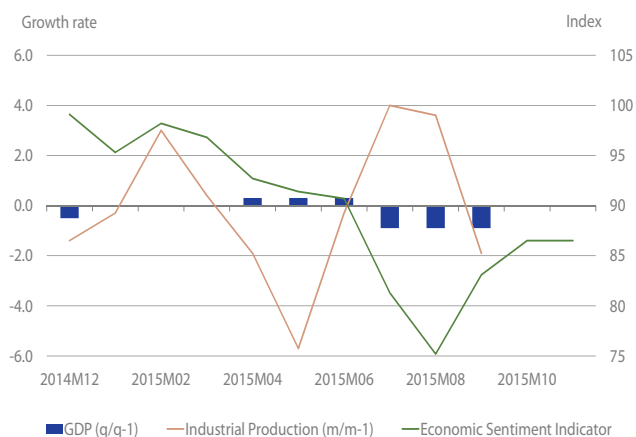
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

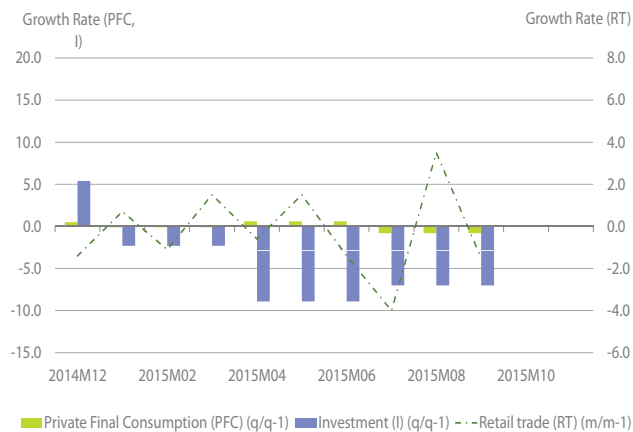


Greece

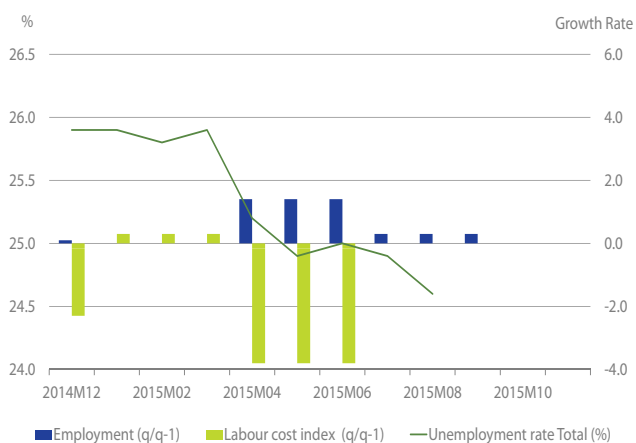
Graph 1: Output



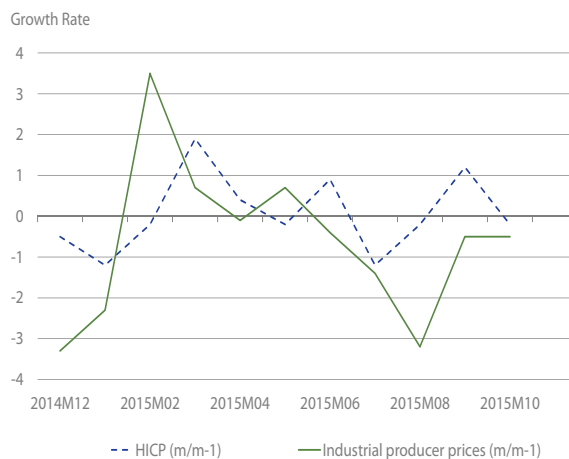
Graph 2: Demand



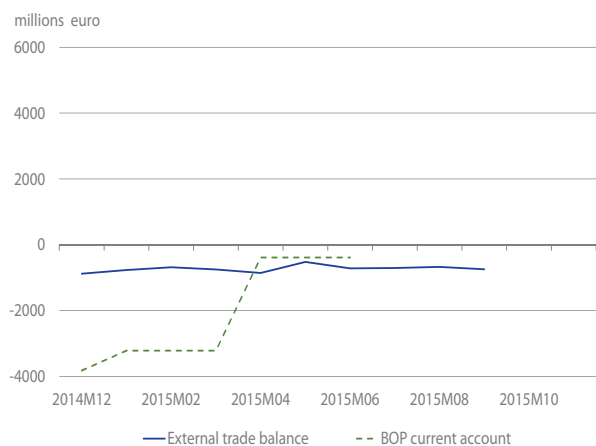
Graph 3: Labour



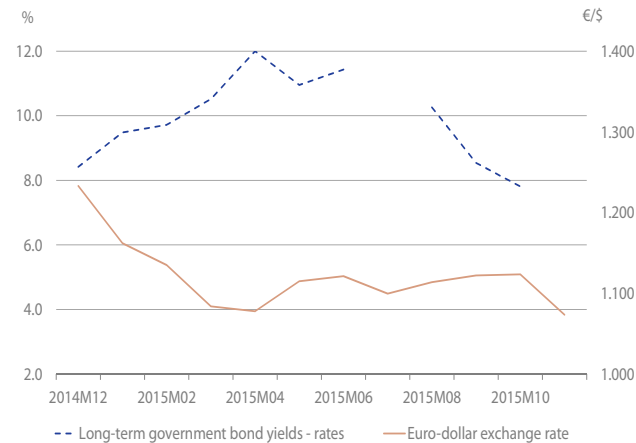
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.9	1.0	0.8	Q/Q-4 %	1.6	1.8	2.6	3.4	3.4	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.8	0.7	0.9	1.0	Q/Q-4 %	1.4	1.5	2.5	2.8	3.5	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.4	1.5	2.4	1.1	Q/Q-4 %	3.3	3.7	6.1	7.1	6.9	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-1615.8	-1578.0	-1722.6	-1420.9	-1800.7	-1337.2	-1945.7	-1389.0	-2112.9	-1539.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1796.4	-1915.1	-1984.5	-1700.9	-2135.6	-1647.7	-1901.4	-1781.7	-2129.9	-2059.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	5221.0	8094.0	-1406.0	3075.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	-2.2	0.1	2.0	0.7	0.4	0.2	-1.5	-0.4	0.4	0.3	:
	M/M-12 %	-1.1	-1.5	-1.2	-0.8	-0.7	-0.3	0.0	0.0	-0.5	-1.1	-0.9	:
Industrial producer prices	M/M-1 %	-1.1	-0.5	0.2	0.5	0.5	0.3	0.9	0.1	-1.7	-0.9	-0.7	:
	M/M-12 %	-3.6	-2.8	-1.6	-1.3	-0.9	-1.4	-1.4	-1.3	-2.2	-3.6	-3.5	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	23.6	23.3	23.1	22.9	22.7	22.5	22.3	21.9	21.8	21.6	21.6	:
Unemployment rate - age <25 year ⁽²⁾	%	51.2	50.7	50.1	49.9	49.6	49.3	48.9	48.2	48.0	47.7	47.7	:
Unemployment rate - age >25 year ⁽²⁾	%	21.5	21.3	21.1	20.9	20.7	20.5	20.3	20.0	19.8	19.7	19.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.2	0.0	0.5	0.1	:	Q/Q-4 % ⁽³⁾	0.2	0.2	1.2	0.4	:	
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.7	0.9	0.6	Q/Q-4 %	1.5	2.3	2.9	2.9	3.0	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.3	0.2	0.8	1.1	-0.2	0.4	0.7	0.6	-1.3	1.3	0.3	:
	M/M-12 % ⁽³⁾	0.2	0.3	1.1	3.7	1.7	2.8	4.7	5.6	2.3	4.1	4.7	:
Production in construction	M/M-1 % ⁽¹⁾	-1.1	0.9	-1.7	-1.1	1.6	-0.6	0.1	0.2	-0.2	0.6	:	:
	M/M-12 %	1.9	13.1	0.8	-7.0	3.2	-2.7	-2.3	0.6	-2.4	1.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.1	-0.1	-0.4	0.2	0.9	0.2	-0.3	0.8	0.4	0.7	0.3	:
	M/M-12 %	6.4	4.0	2.5	3.1	4.0	3.2	2.2	4.1	3.1	4.7	5.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.1	-8.4	-2.8	-8.6	:							
General government gross debt	%	96.8	97.7	98.2	97.8	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	105.6	106.6	107.4	109.1	110.4	110.4	108.4	108.7	110.4	109.5	108.8	109.0
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.78	1.54	1.52	1.23	1.31	1.78	2.22	2.10	1.96	2.03	1.73	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

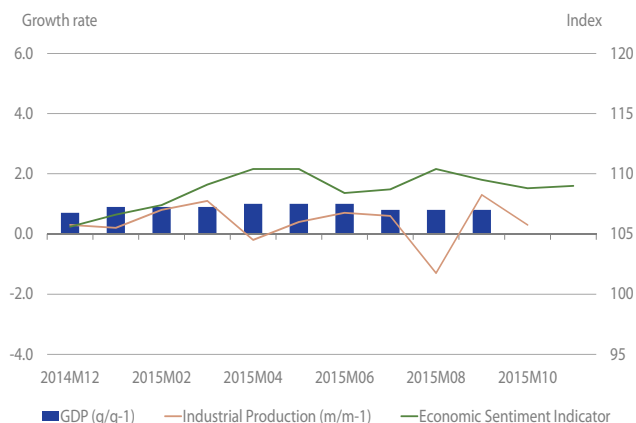
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

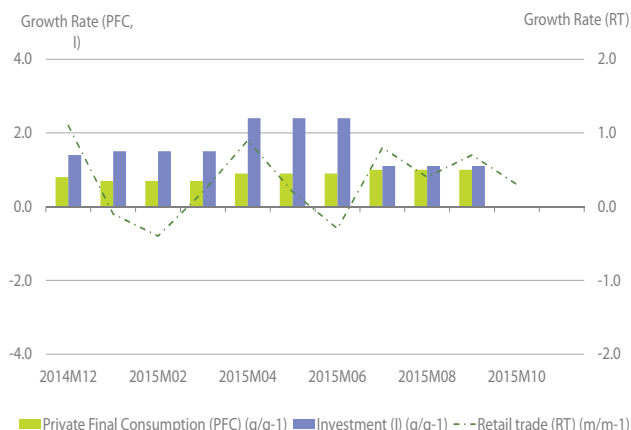


Spain

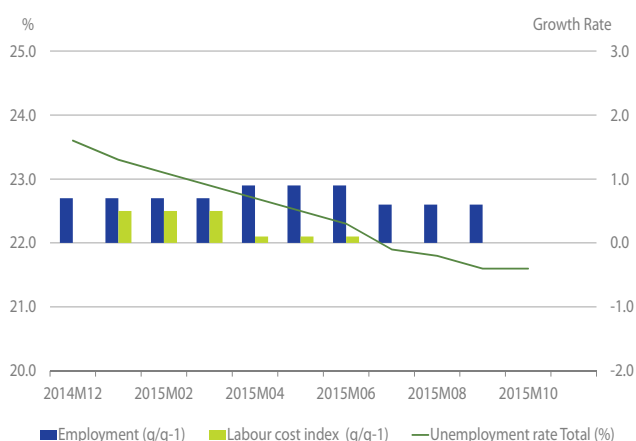
Graph 1: Output



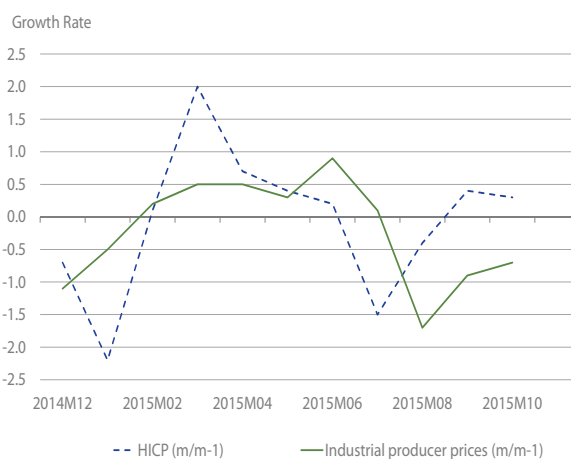
Graph 2: Demand



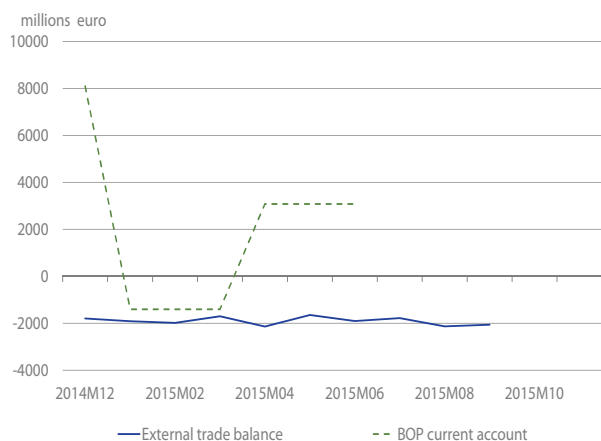
Graph 3: Labour



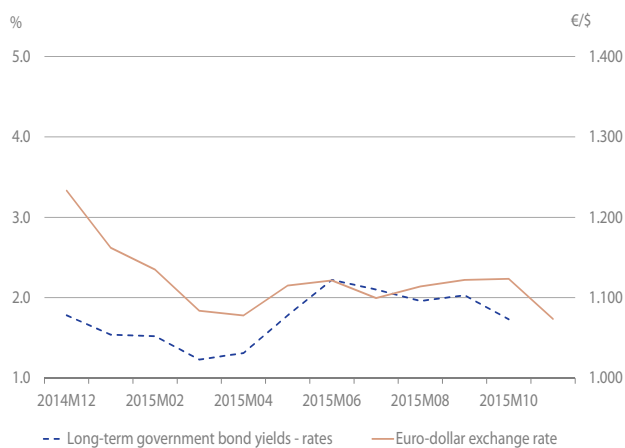
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.7	0.0	0.3	Q/Q-4 %	0.1	0.2	1.1	1.2	1.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.2	0.8	0.0	0.3	Q/Q-4 %	1.0	0.7	2.0	1.3	1.5	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-0.2	0.2	-0.1	0.1	Q/Q-4 %	-2.0	-1.6	-1.0	-0.9	0.0	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	1855.8	2695.5	2666.8	702.8	2650.8	2658.9	3086.2	2639.7	2923.3	2382.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	1336.5	2180.3	1875.0	316.0	2054.6	2539.5	2695.2	2309.2	2366.2	1950.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-587.0	3705.0	-2041.0	-760.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-1.1	0.7	0.7	0.1	0.2	-0.1	-0.5	0.4	-0.4	0.1	:
	M/M-12 %	0.1	-0.4	-0.3	0.0	0.1	0.3	0.3	0.2	0.1	0.1	0.2	:
Industrial producer prices	M/M-1 %	-0.9	-1.0	1.0	0.0	-0.3	-0.5	0.2	-0.1	-1.0	0.0	0.1	:
	M/M-12 %	-2.8	-3.4	-2.3	-1.9	-1.7	-1.7	-1.6	-1.4	-2.1	-2.6	-2.5	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	10.5	10.4	10.4	10.3	10.3	10.4	10.5	10.7	10.8	10.8	10.8	:
Unemployment rate - age <25 year ⁽²⁾	%	24.7	24.8	24.8	24.7	24.2	24.2	24.3	24.3	24.5	24.5	24.7	:
Unemployment rate - age >25 year ⁽²⁾	%	9.0	8.9	8.9	8.8	8.8	8.9	9.1	9.3	9.4	9.4	9.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	0.4	0.7	0.2	:	Q/Q-4 % ⁽³⁾	0.6	0.5	1.5	1.5	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽²⁾	0.0	0.0	0.1	0.1	0.1	Q/Q-4 %	0.5	0.3	0.2	0.2	0.4	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	1.6	0.5	0.6	0.0	-1.1	0.3	0.2	-1.0	1.7	0.2	:	:
	M/M-12 % ⁽³⁾	1.2	1.6	1.7	1.7	0.4	2.5	1.1	-1.4	1.8	1.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.5	-0.4	-1.8	0.9	-1.2	0.9	-1.7	0.4	1.1	-1.7	:	:
	M/M-12 %	-7.6	-4.9	-7.2	-5.3	-6.0	-2.4	-5.6	-4.2	-7.9	-2.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	0.0	0.8	-0.5	0.7	0.4	0.6	0.1	0.4	-0.1	-0.3	:
	M/M-12 %	2.2	2.3	3.3	1.6	3.3	3.1	3.5	4.5	3.3	3.8	4.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-4.9	-0.8	-7.4	-3.3	:							
General government gross debt	%	95.7	95.6	97.5	97.7	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	95.9	96.4	98.1	98.6	97.8	98.7	98.5	99.4	100.1	101.0	103.4	102.8
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.92	0.67	0.60	0.51	0.44	0.89	1.20	1.11	1.01	1.00	0.87	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

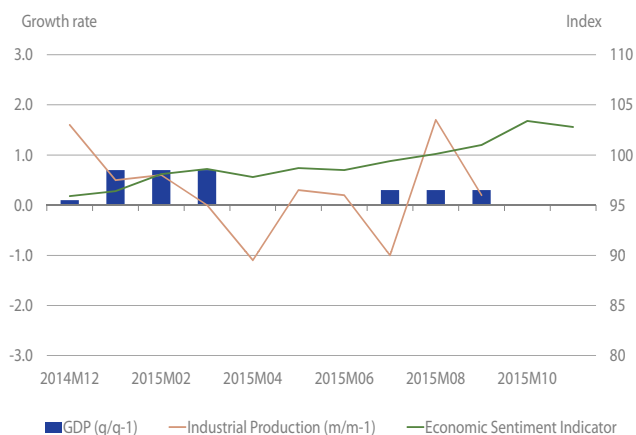
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

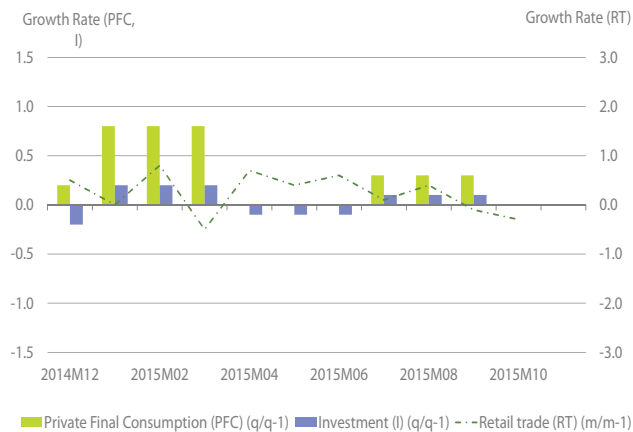
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

France

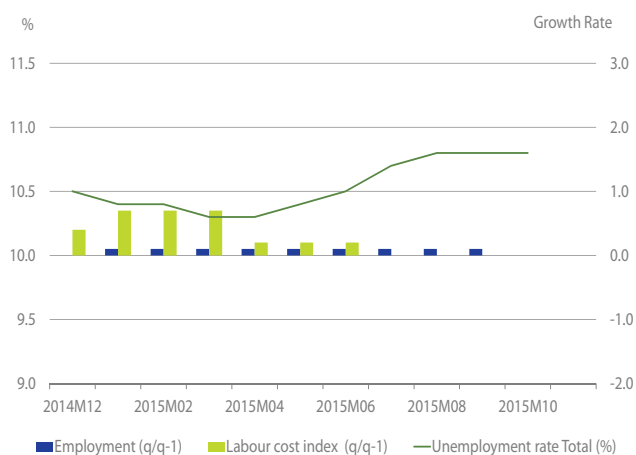
Graph 1: Output



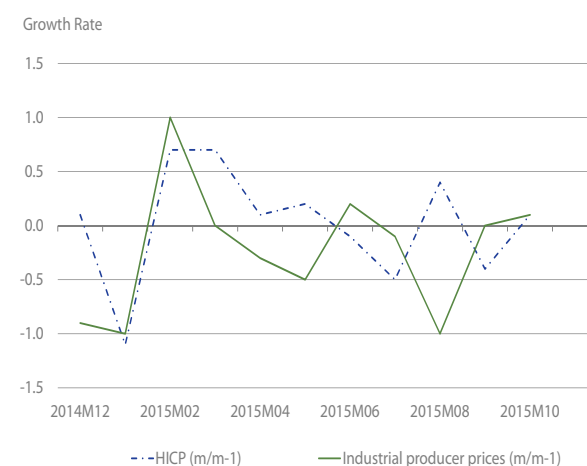
Graph 2: Demand



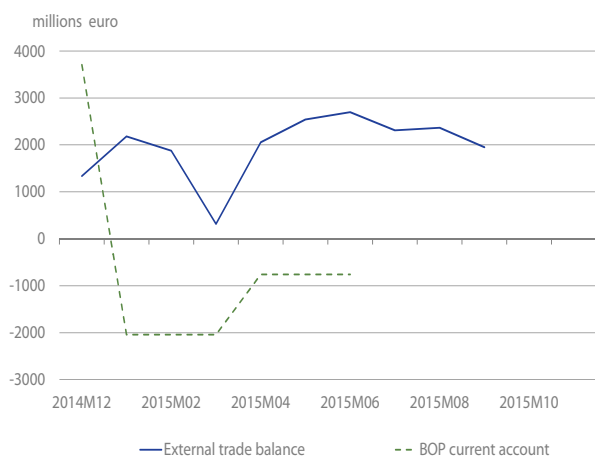
Graph 3: Labour



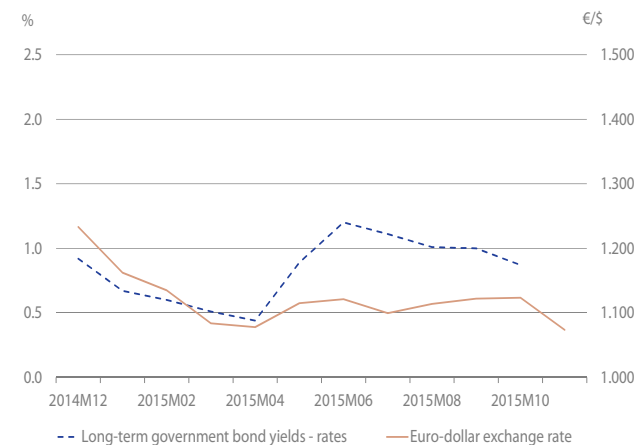
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.3	1.0	1.3	Q/Q-4 %	-0.2	0.2	0.5	1.2	2.8	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.6	0.1	0.8	0.2	:	Q/Q-4 %	-1.1	-0.5	0.4	0.6	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	-1.9	2.2	0.1	:	Q/Q-4 %	-3.5	-4.1	-0.4	0.8	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	35.4	111.1	-48.0	-30.0	-26.4	-13.1	6.9	-48.9	10.1	-12.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	2789.5	-582.8	-1281.1	4.1	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	-0.5	0.1	0.8	0.4	0.6	0.3	-0.2	0.2	-0.6	-0.3	:
	M/M-12 %	-0.1	-0.6	-0.4	0.0	-0.1	0.0	0.1	-0.2	-0.1	-0.5	-0.5	:
Industrial producer prices	M/M-1 %	-1.2	-2.3	1.3	1.2	-0.6	0.6	-0.4	-0.5	-1.4	-0.6	0.0	:
	M/M-12 %	-3.4	-5.6	-4.1	-2.7	-3.1	-2.6	-2.8	-3.4	-4.1	-4.8	-4.5	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	17.6	17.4	17.1	16.7	16.4	16.1	16.0	15.7	15.6	15.5	15.8	:
Unemployment rate - age <25 year ⁽²⁾	%	45.4	43.6	43.6	43.6	43.5	43.5	43.5	43.1	43.1	43.1	:	:
Unemployment rate - age >25 year ⁽²⁾	%	15.1	14.9	14.6	14.3	14.0	13.7	13.5	13.3	13.2	13.2	13.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 % ⁽³⁾	-0.1	-0.6	2.3	3.3	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	1.8	-0.9	1.3	0.1	:	Q/Q-4 %	4.9	1.6	2.2	2.2	-0.3	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.0	-4.0	3.4	2.3	-3.9	2.7	-2.7	3.2	-3.7	5.6	0.9	:
	M/M-12 % ⁽³⁾	5.3	-4.9	1.8	3.5	1.2	4.4	1.5	3.9	2.7	5.5	6.4	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	0.9	-0.5	0.2	1.2	0.3	-0.7	1.5	-0.8	-0.2	:	:
	M/M-12 %	2.2	3.4	1.8	0.9	3.7	4.7	2.2	6.1	2.4	1.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-0.9	-6.0	-7.7	-4.3	:							
General government gross debt	%	82.3	85.1	87.7	85.7	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	113.7	114.1	115.5	116.7	120.4	121.6	121.8	123.7	119.4	119.6	124.6	124.5
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	1.09	1.08	1.12	1.12	1.01	0.96	0.94	1.09	1.16	1.87	1.75	:
Long term government bond yields	%	3.52	3.32	3.24	3.08	3.17	2.98	3.07	4.23	3.90	3.91	3.93	:
Croatian kuna exchange rates against the euro	Average	7.67	7.69	7.71	7.65	7.59	7.56	7.57	7.59	7.56	7.59	7.62	7.61

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

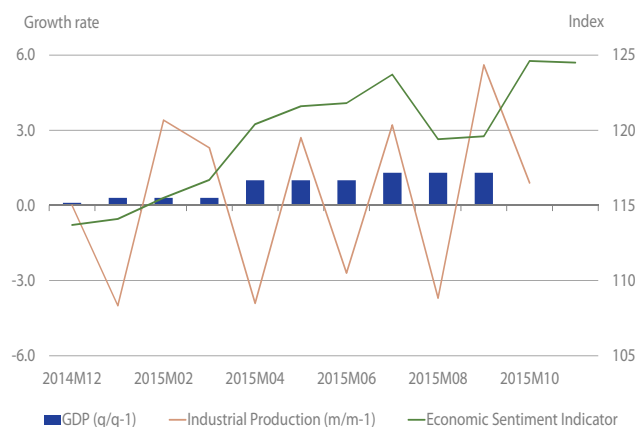
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

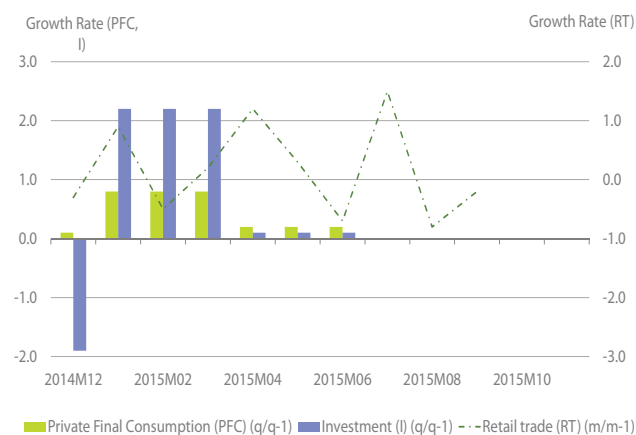


Croatia

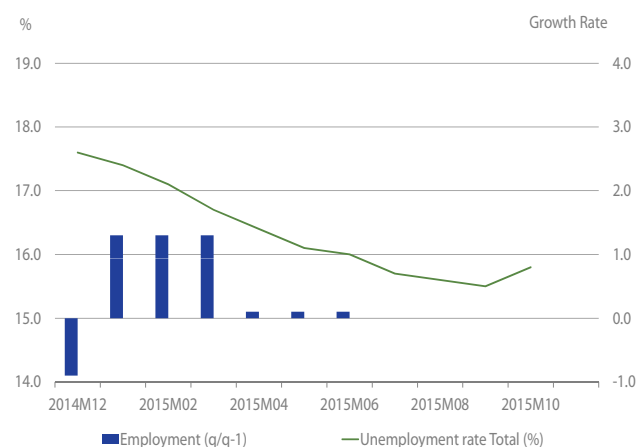
Graph 1: Output



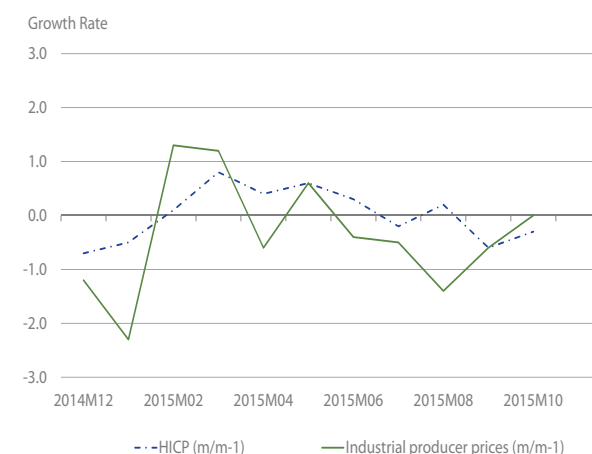
Graph 2: Demand



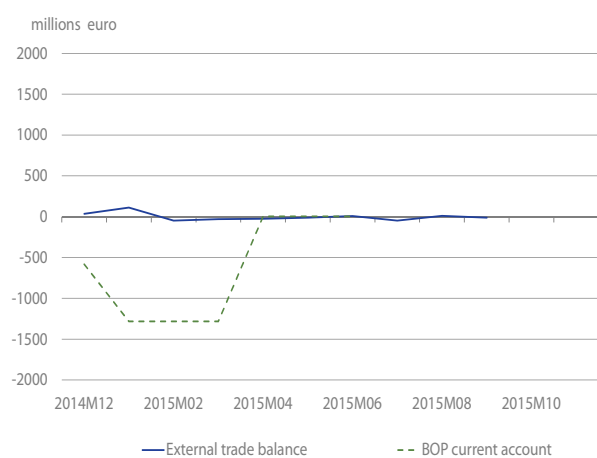
Graph 3: Labour



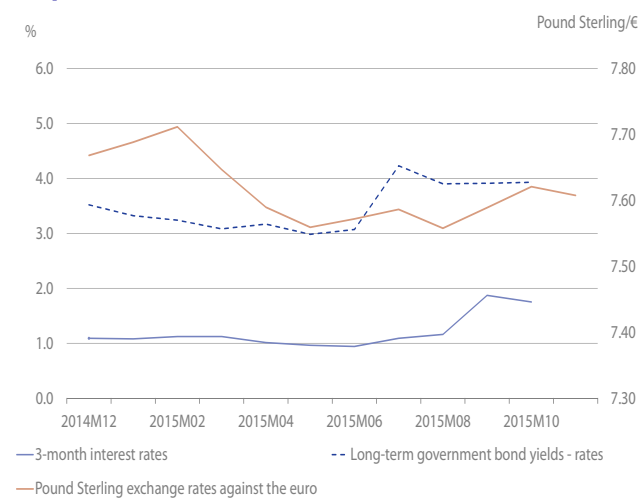
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.1	0.4	0.3	0.2	Q/Q-4 %	-0.4	-0.6	0.2	0.9	0.9	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.0	0.2	0.1	0.4	0.4	Q/Q-4 %	0.4	0.5	0.4	0.6	1.1	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.9	0.1	1.2	-0.1	-0.4	Q/Q-4 %	-4.5	-3.0	0.3	0.9	0.5	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	4687.4	4538.4	4807.9	4326.5	4165.9	4024.3	3107.8	4594.0	3421.7	3852.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	3360.9	3086.7	3356.9	2975.8	2868.5	2587.0	1967.8	3270.9	2167.0	2680.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	10297.0	15325.0	1050.0	6699.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-2.5	0.3	2.1	0.4	0.2	0.2	-2.0	-0.1	1.6	0.5	:
	M/M-12 %	-0.1	-0.5	0.1	0.0	-0.1	0.2	0.2	0.3	0.4	0.2	0.3	:
Industrial producer prices	M/M-1 %	-0.8	-1.7	0.6	0.0	-0.2	0.3	-0.2	-0.5	-0.6	-0.3	-0.1	:
	M/M-12 %	-2.1	-3.8	-3.2	-3.0	-3.0	-2.6	-3.0	-3.0	-3.5	-3.9	-3.5	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	12.4	12.2	12.2	12.4	12.2	12.3	12.4	11.8	11.7	11.6	11.5	:
Unemployment rate - age <25 year ⁽²⁾	%	41.1	41.1	41.6	41.7	41.2	41.5	42.3	39.2	39.7	39.4	39.8	:
Unemployment rate - age >25 year ⁽²⁾	%	10.9	10.4	10.4	10.4	10.4	10.4	10.4	:	:	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	-0.1	0.7	-0.9	:	Q/Q-4 % ⁽³⁾	0.7	-0.2	1.1	-0.4	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.0	0.3	:	Q/Q-4 %	0.4	0.6	0.5	0.5	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.7	-0.7	0.7	0.5	-0.3	0.9	-1.0	1.1	-0.5	0.2	:	:
	M/M-12 % ⁽³⁾	0.2	-2.2	-0.1	1.4	0.1	3.1	-0.3	2.8	1.0	1.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	2.7	1.2	-1.5	-0.1	0.1	-0.6	-1.2	0.8	0.0	-0.3	:	:
	M/M-12 %	-4.9	-2.2	-1.4	-3.7	-2.8	-2.5	-2.4	0.0	-4.2	0.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.2	0.5	-0.3	0.2	0.5	-0.2	0.1	0.7	0.2	-0.3	:	:
	M/M-12 %	0.9	2.4	1.3	1.8	1.9	1.8	1.2	2.7	3.5	2.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.9	-2.4	-5.6	-0.9	:							
General government gross debt	%	132.3	132.3	135.3	136.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	98.9	100.9	103.7	106.1	106.1	105.7	106.5	106.4	105.8	109.2	110.1	109.4
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.99	1.70	1.56	1.29	1.36	1.81	2.20	2.04	1.84	1.92	1.70	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

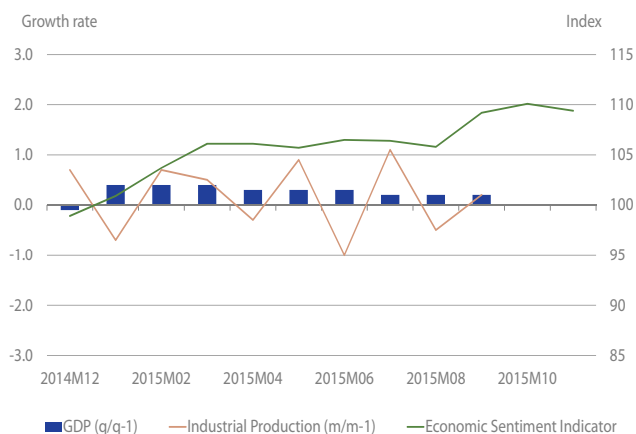
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

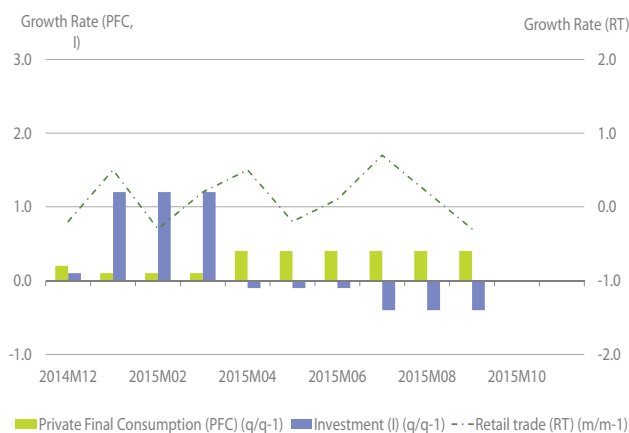


Italy

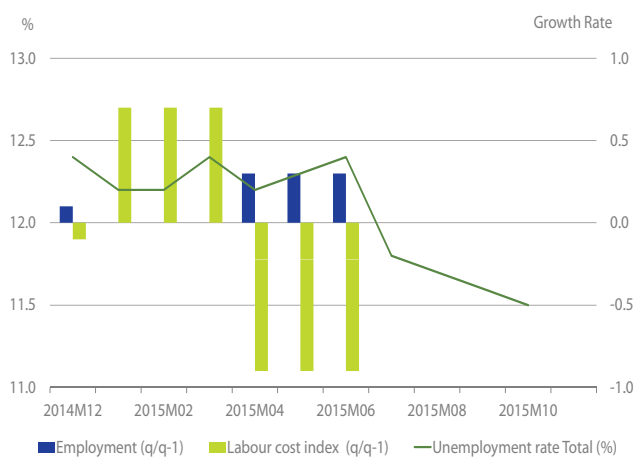
Graph 1: Output



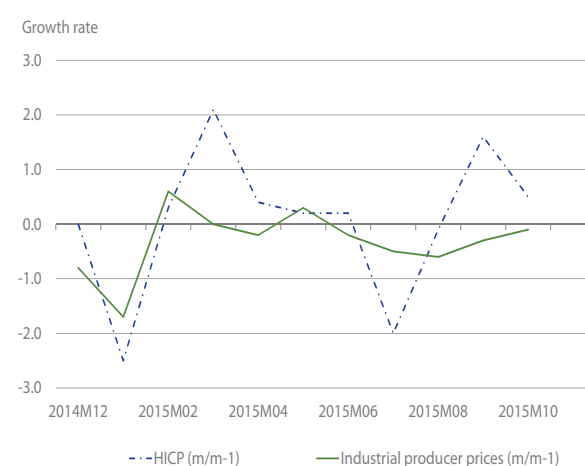
Graph 2: Demand



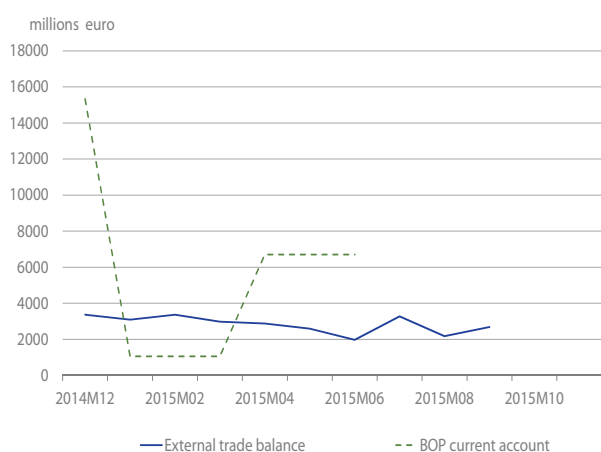
Graph 3: Labour



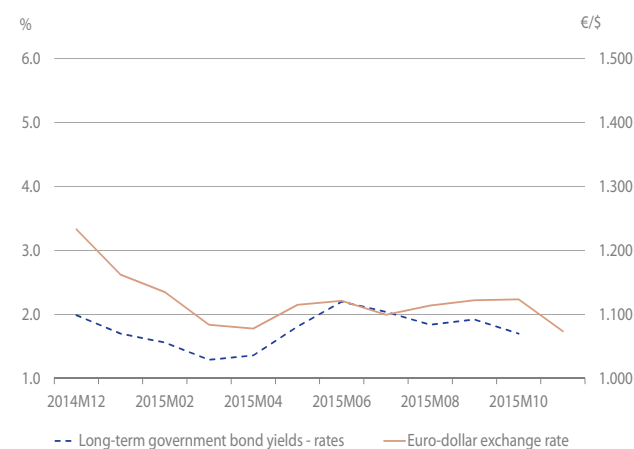
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.0	0.0	1.3	0.5	0.4		Q/Q-4 %	-2.1	-1.8	0.2	1.2	2.3
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	-0.5	1.3	0.7	0.5		Q/Q-4 %	2.0	0.2	1.3	1.4	2.4
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	59.0	-24.5	30.4	-14.5	7.3		Q/Q-4 %	6.6	-0.4	40.1	22.4	-1.3
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-76.7	-112.6	-72.8	-59.8	-115.4	-67.0	-117.7	-88.1	-71.5	-62.6	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-38.4	-47.1	-46.4	-17.7	-42.2	-33.6	-50.1	-42.2	-43.7	-41.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-142.0	-208.0	-658.0	-95.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.5	-0.9	0.5	0.7	0.3	1.1	0.3	-0.6	0.7	-0.6	-0.2	:
	M/M-12 %	-1.0	-0.7	-0.8	-1.4	-1.7	-1.7	-2.1	-2.4	-1.9	-1.9	-1.8	:
Industrial producer prices	M/M-1 %	0.1	-1.5	-0.2	-3.1	-0.5	0.3	-0.2	0.9	0.0	-0.8	0.0	:
	M/M-12 %	-1.2	-2.0	-2.3	-5.4	-5.8	-6.2	-6.2	-6.5	-6.6	-6.7	-6.7	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	16.5	16.2	16.3	16.1	15.6	15.3	15.2	15.2	15.2	15.0	15.1	:
Unemployment rate - age <25 year ⁽²⁾	%	34.3	34.8	34.8	34.8	32.4	32.4	32.4	32.5	32.5	32.5	:	:
Unemployment rate - age >25 year ⁽²⁾	%	14.6	14.2	14.2	14.1	13.8	13.5	13.3	13.2	13.2	13.2	13.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.5	-0.2	-0.1	-0.3	:		Q/Q-4 % ⁽³⁾	-3.0	-1.6	-1.2	-1.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽²⁾	-	-	-	-	-		Q/Q-4 %	-0.8	-1.6	0.0	0.3	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽²⁾	0.9	0.3	1.8	0.2	2.1	0.7	-2.4	1.9	1.0	-1.2	:	:
	M/M-12 % ⁽³⁾	-1.0	-1.2	1.5	0.2	4.8	5.1	0.1	4.0	3.5	4.4	:	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	-2.0	3.5	-0.9	0.9	0.9	0.6	-1.2	1.6	-0.3	0.8	:	:
	M/M-12 %	-2.8	4.7	2.8	-0.4	1.7	3.8	0.6	4.4	3.0	5.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	4.8	-5.9	-0.5	-0.3	:							
General government gross debt	%	104.7	107.5	106.8	109.7	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽¹⁾	index	103.2	101.7	102.8	102.6	107.3	103.4	104.1	100.3	104.9	104.6	107.5	107.0
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.00	6.00	6.00	6.00	6.00	3.96	3.89	3.69	3.69	3.70	3.64	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

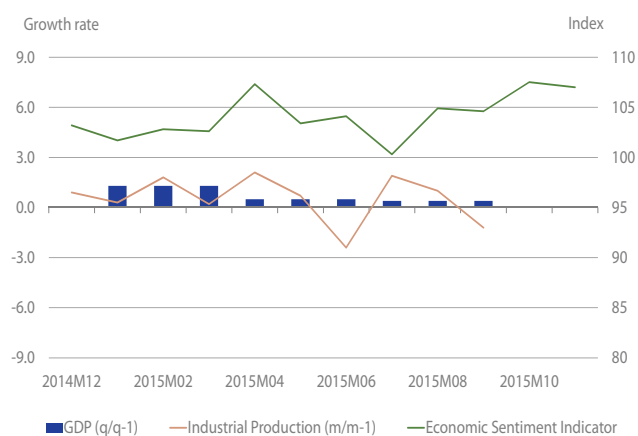
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

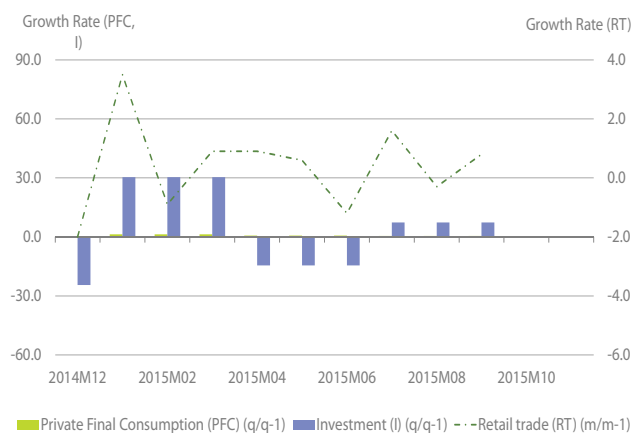


Cyprus

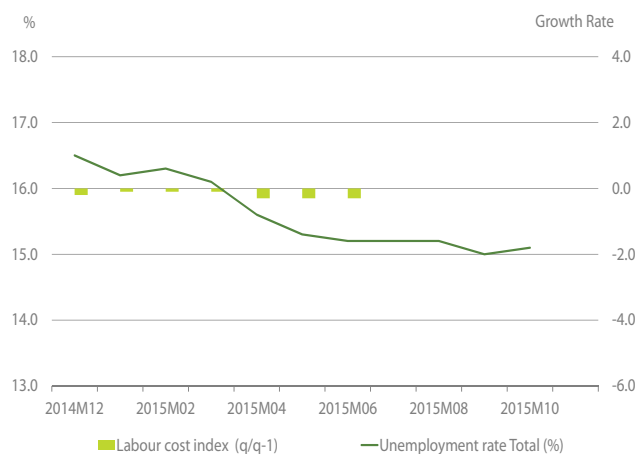
Graph 1: Output



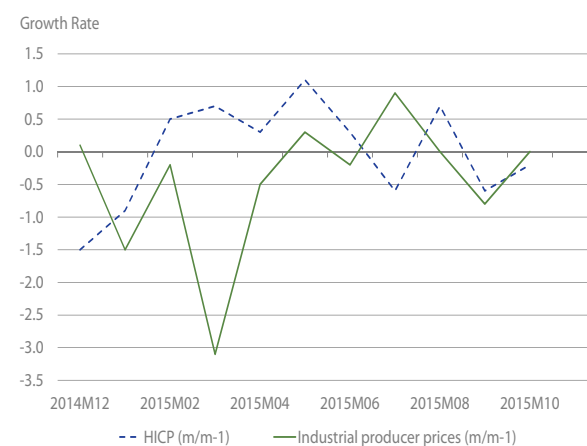
Graph 2: Demand



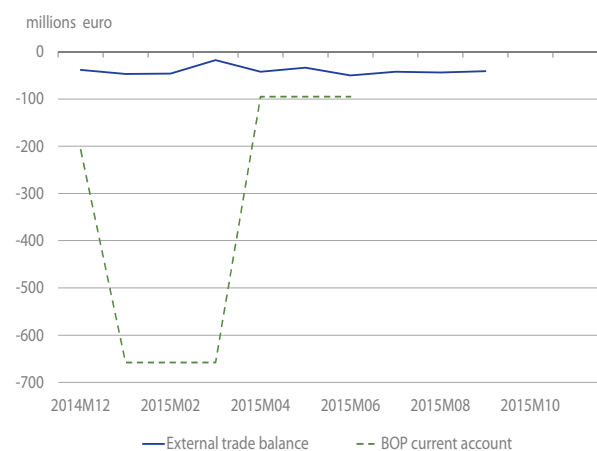
Graph 3: Labour



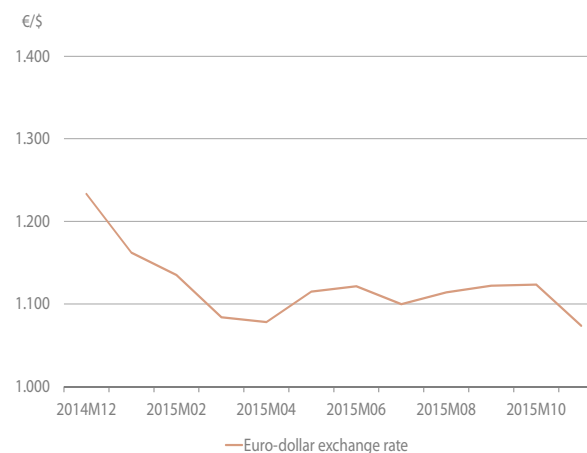
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.4	0.6	1.3	1.0		Q/Q-4 %	2.3	2.1	1.8	2.7	3.3
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.9	1.1	1.1	1.7		Q/Q-4 %	2.2	2.0	3.1	2.4	5.2
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.0	1.9	-0.5	3.2	1.4		Q/Q-4 %	-0.8	0.1	-1.0	2.9	6.4
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽¹⁾	mn euro	23.3	36.7	8.9	30.1	49.1	11.3	17.9	37.0	-17.6	36.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	58.3	68.7	47.8	33.2	78.3	58.1	47.0	79.4	24.3	62.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-161.0	-44.0	-52.0	-148.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	0.1	0.4	0.8	0.6	0.8	-0.1	-1.1	-0.4	-0.2	0.0	:
	M/M-12 %	0.3	-0.3	0.0	0.5	0.6	1.2	0.7	-0.2	0.2	-0.4	-0.1	:
Industrial producer prices	M/M-1 %	-0.1	0.4	-0.1	-0.7	-0.1	-0.1	0.1	-0.4	-0.5	-0.5	-0.5	:
	M/M-12 %	0.5	-0.1	0.0	-0.4	-1.3	-0.3	-0.7	-1.5	-2.1	-2.7	-2.8	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	10.1	9.8	9.8	9.9	9.5	9.7	10.1	10.1	10.0	9.9	9.9	:
Unemployment rate - age <25 year ⁽²⁾	%	17.4	16.0	15.3	15.5	14.2	15.1	15.6	15.3	14.5	15.1	17.1	:
Unemployment rate - age >25 year ⁽²⁾	%	9.4	9.2	9.2	9.3	9.1	9.2	9.6	9.7	9.6	9.5	9.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.5	1.9	2.4	1.7	:		Q/Q-4 % ⁽³⁾	5.0	6.1	7.4	7.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	-1.5	0.5	1.5	0.1	0.2		Q/Q-4 %	-3.0	-1.2	-0.1	0.6	2.4
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.0	-2.8	0.8	10.7	0.1	-2.1	-1.3	1.3	-1.3	-0.7	-0.4	:
	M/M-12 % ⁽³⁾	-0.6	-2.7	-1.7	8.7	7.6	4.2	3.7	5.4	4.0	2.0	1.7	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.1	1.6	1.1	0.6	-0.3	-0.3	0.9	0.5	0.3	-0.5	1.4	:
	M/M-12 %	3.2	6.7	9.1	6.6	3.8	5.4	7.0	4.5	5.9	4.5	5.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	0.5	-9.9	1.4	1.3	:							
General government gross debt	%	41.2	40.8	35.7	36.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	103.0	102.7	101.9	103.6	104.2	103.5	101.9	102.5	103.7	101.5	102.7	101.8
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.63	1.10	0.78	0.56	0.42	0.84	1.28	1.25	0.96	1.03	1.07	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

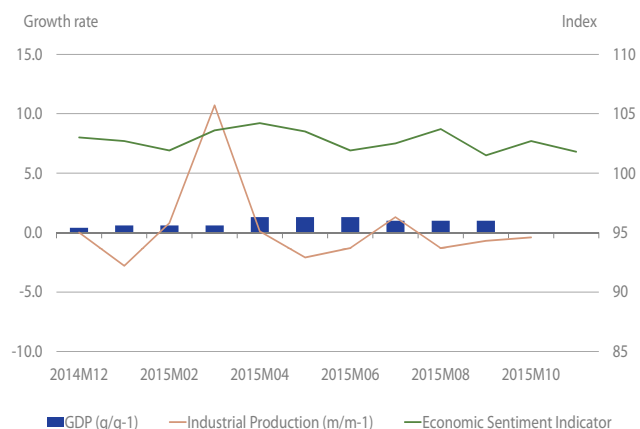
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

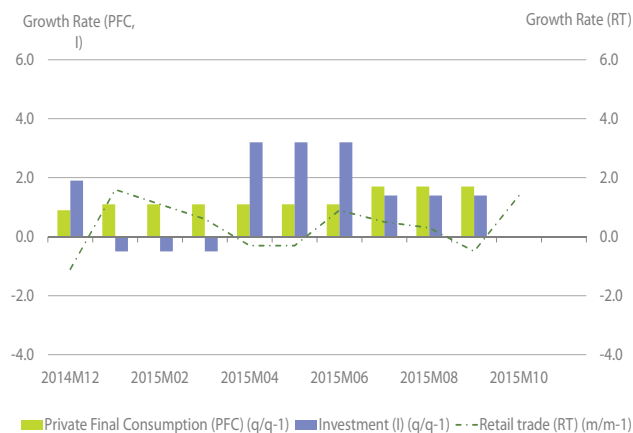


Latvia

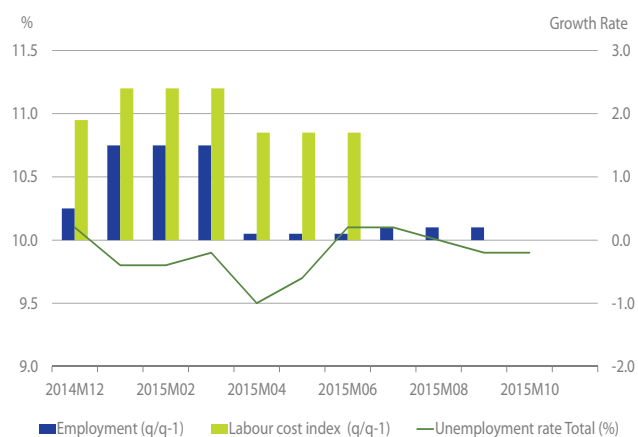
Graph 1: Output



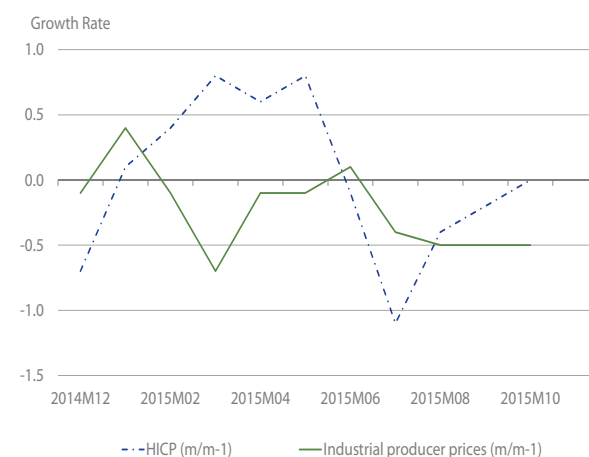
Graph 2: Demand



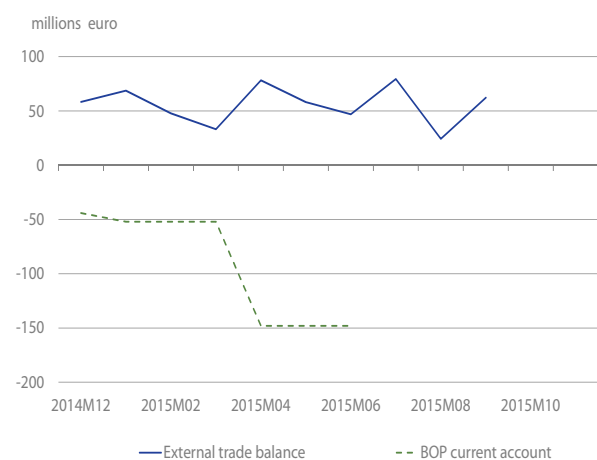
Graph 3: Labour



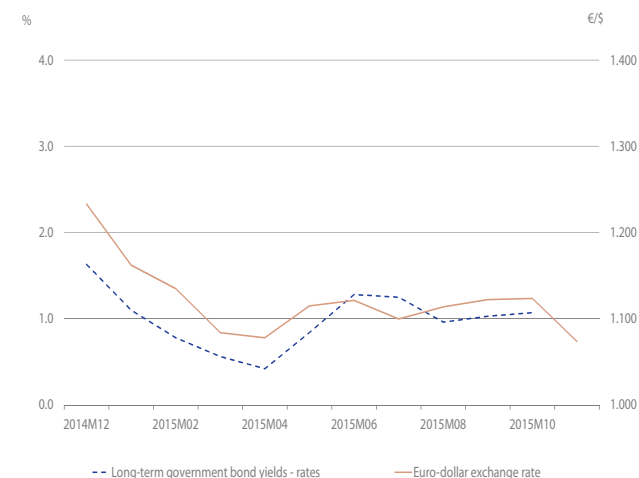
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.7	0.4	0.4	Q/Q-4 %	2.6	1.7	1.3	1.4	1.7	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.7	0.5	1.7	1.6	Q/Q-4 %	3.0	4.6	4.6	5.1	5.7	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	-0.4	6.6	4.5	1.3	Q/Q-4 %	3.1	1.6	8.0	13.4	9.8	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	120.6	57.3	40.1	-35.6	6.3	-14.1	-50.9	11.4	18.3	27.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	583.3	633.7	-355.1	-517.8	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.6	-1.3	-0.1	0.8	0.7	0.6	-0.2	-0.5	-0.9	0.6	0.5	:
	M/M-12 %	-0.1	-1.4	-1.5	-1.1	-0.6	-0.1	-0.2	-0.2	-1.0	-0.8	-0.4	:
Industrial producer prices	M/M-1 %	-1.9	-3.0	0.6	-0.3	0.3	-0.3	-1.3	-0.2	-1.6	-1.1	-0.6	:
	M/M-12 %	-8.2	-10.5	-9.1	-9.1	-8.7	-7.9	-8.4	-8.3	-9.6	-10.5	-10.4	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	10.0	9.5	9.3	9.1	9.5	9.5	9.5	9.1	9.0	9.0	8.9	:
Unemployment rate - age <25 year ⁽²⁾	%	18.4	17.5	17.2	16.9	18.2	18.4	18.6	16.4	16.1	16.1	15.6	:
Unemployment rate - age >25 year ⁽²⁾	%	9.2	8.7	8.5	8.3	8.7	8.6	8.7	8.4	8.4	8.3	8.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	1.9	1.1	0.9	:	Q/Q-4 % ⁽³⁾	3.0	5.2	5.9	4.3	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	1.6	0.2	0.6	-0.1	0.2	Q/Q-4 %	3.0	1.9	1.7	2.1	0.1	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-2.8	-3.6	6.1	-4.1	3.5	1.9	0.7	0.4	-3.9	-1.5	11.3	:
	M/M-12 % ⁽³⁾	2.7	0.6	5.6	6.2	3.0	3.2	7.6	6.6	5.5	-0.3	6.5	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.6	-1.1	1.5	1.5	-0.1	1.0	1.0	-0.1	0.2	0.4	0.6	:
	M/M-12 %	6.1	2.6	5.4	5.7	5.3	5.0	7.7	5.4	6.3	6.0	6.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	2.9	-1.0	-2.7	1.6	:							
General government gross debt	%	38.0	40.7	38.0	37.6	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	101.8	101.2	102.7	104.9	104.9	102.4	102.1	103.8	103.1	104.8	105.8	106.5
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.90	:	1.20	1.11	0.58	0.99	1.41	1.64	1.64	1.64	1.64	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

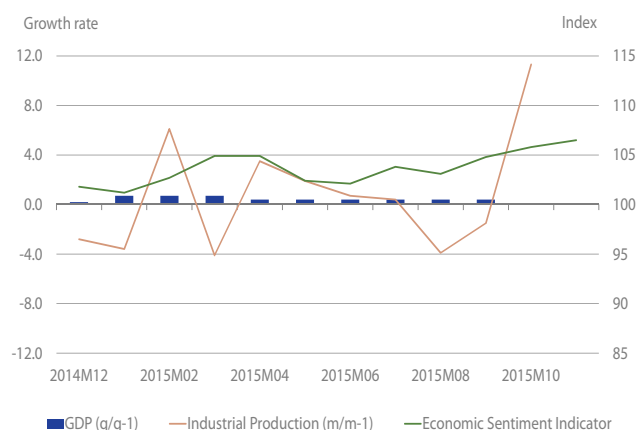
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

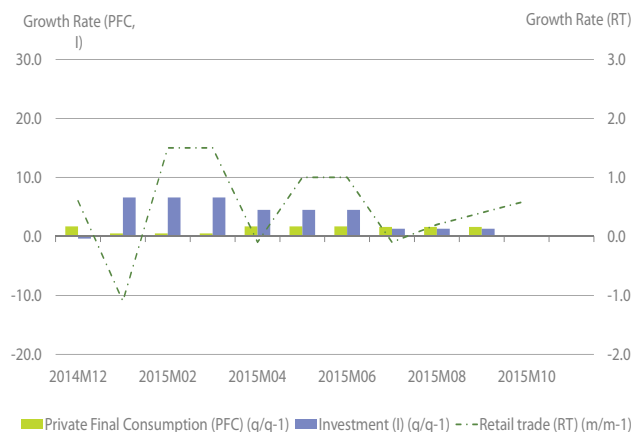
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Lithuania

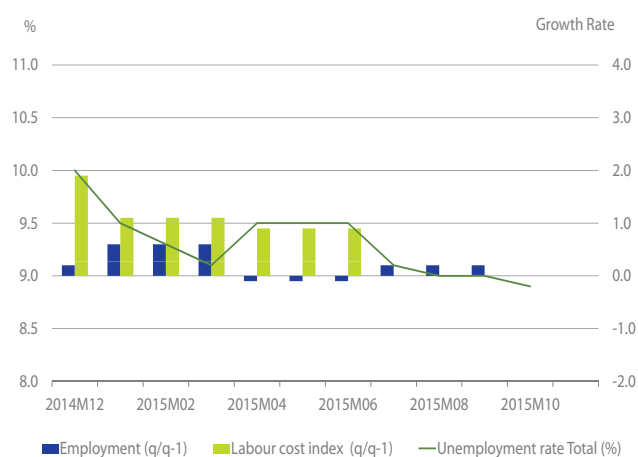
Graph 1: Output



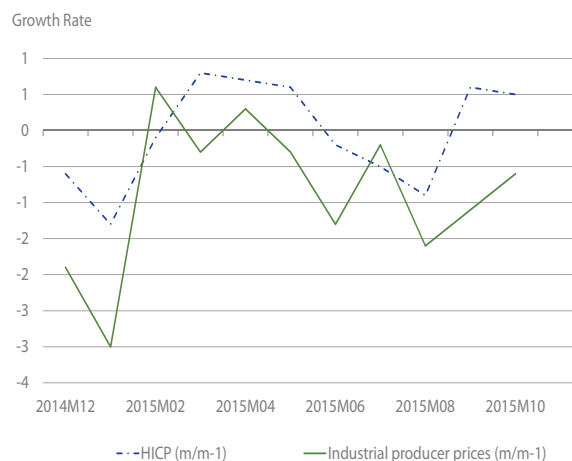
Graph 2: Demand



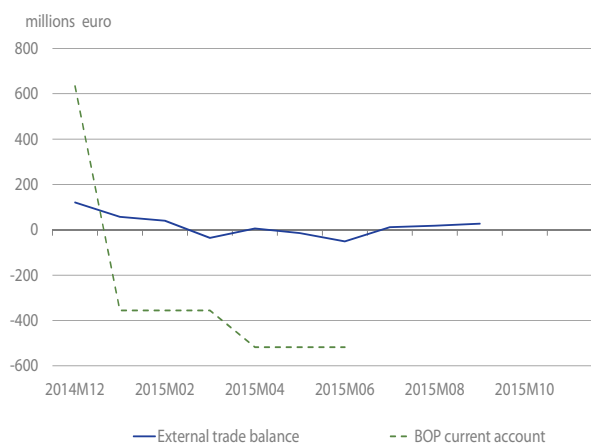
Graph 3: Labour



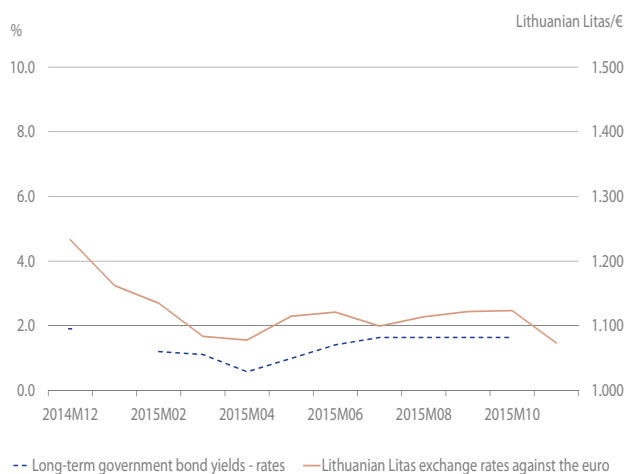
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.5	2.8	-0.3	-0.9	:	Q/Q-4 %	3.8	6.6	5.3	3.0	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	2.0	-3.2	1.4	:	Q/Q-4 %	3.6	4.4	-0.2	0.2	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	7.5	3.7	0.5	-12.4	:	Q/Q-4 %	6.9	22.4	5.9	-3.1	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-112.8	-141.6	-150.8	-439.8	-235.9	-119.1	-251.5	-176.4	-203.4	-369.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-171.9	-217.8	-227.4	-497.8	-332.3	-213.0	-336.1	-242.2	-280.4	-427.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1054.0	171.0	176.0	1061.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.9	-1.1	2.0	0.4	0.1	0.5	0.2	-1.3	0.8	-0.3	-0.2	:
	M/M-12 %	-0.9	-1.1	-0.3	0.1	0.0	0.4	0.5	0.2	0.1	-0.2	-0.1	:
Industrial producer prices	M/M-1 %	0.0	-0.7	0.4	-0.1	0.1	0.1	-0.1	-0.7	-0.6	-0.1	-0.1	:
	M/M-12 %	-3.4	0.1	1.1	1.1	0.8	0.7	0.6	0.6	-1.8	-1.6	-2.0	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	6.1	6.0	6.0	5.9	5.8	5.8	5.8	5.8	5.8	5.7	5.8	:
Unemployment rate - age <25 year ⁽²⁾	%	21.8	19.3	19.3	18.7	16.9	16.7	16.4	16.7	16.9	16.8	16.9	:
Unemployment rate - age >25 year ⁽²⁾	%	5.0	5.0	5.0	4.9	4.9	4.9	4.9	4.9	4.9	4.8	4.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.3	-1.1	1.2	1.1	:	Q/Q-4 % ⁽³⁾	3.5	0.1	0.7	1.2	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.6	0.7	:	Q/Q-4 %	2.5	2.6	2.4	2.5	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	3.6	-4.9	2.4	0.0	-1.8	-1.5	1.1	-2.4	5.0	-3.9	:	:
	M/M-12 % ⁽³⁾	5.0	3.7	3.9	3.0	2.3	-1.2	1.3	-4.2	5.3	-2.6	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.8	1.2	-3.9	4.3	-3.2	-5.0	4.4	4.2	-7.1	3.4	:	:
	M/M-12 %	-1.3	-3.4	-9.6	2.5	-1.1	-5.9	3.8	9.0	-13.9	-1.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.9	-7.4	-0.1	1.7	-3.3	1.2	0.5	1.8	-1.9	-3.2	0.7	:
	M/M-12 %	7.9	-13.6	-13.7	-7.6	-15.4	-11.2	-8.1	0.0	-4.1	-11.7	-8.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-0.8	1.2	-0.2	3.0	:							
General government gross debt	%	23.0	23.0	22.3	21.9	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	93.6	93.7	92.3	90.0	92.0	96.4	94.4	94.6	95.5	95.0	93.9	95.9
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields**	%	0.65	0.47	0.40	0.16	0.06	0.42	0.65	0.56	0.45	0.43	0.31	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

Economic Sentiment Indicator

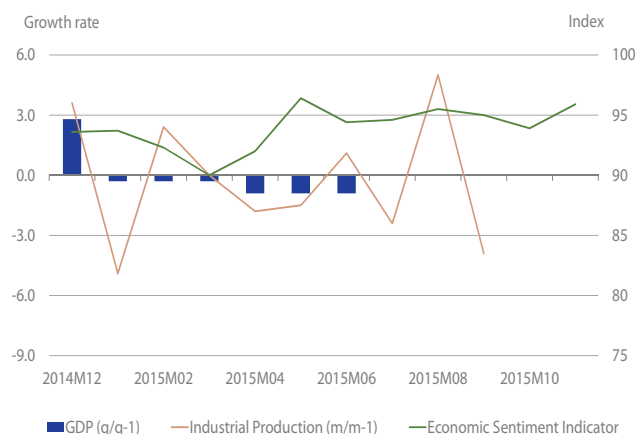
Directorate General for Economic and Financial Affairs (DG ECFIN)

** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

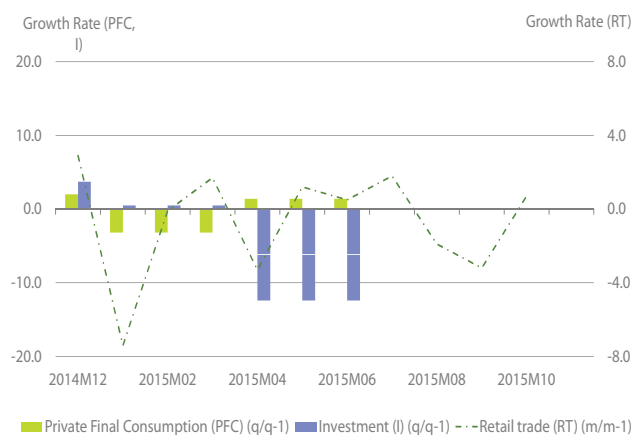


Luxembourg

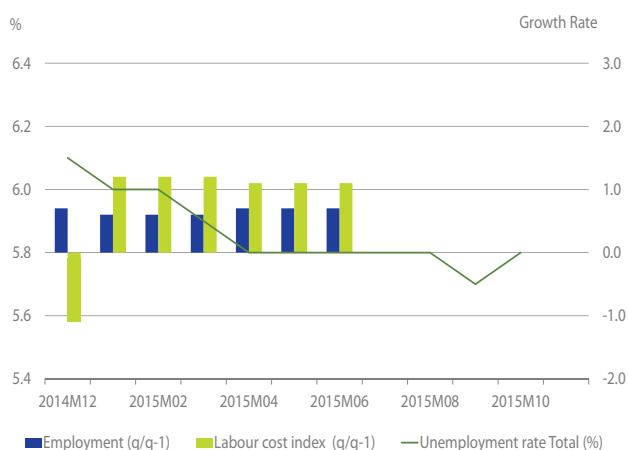
Graph 1: Output



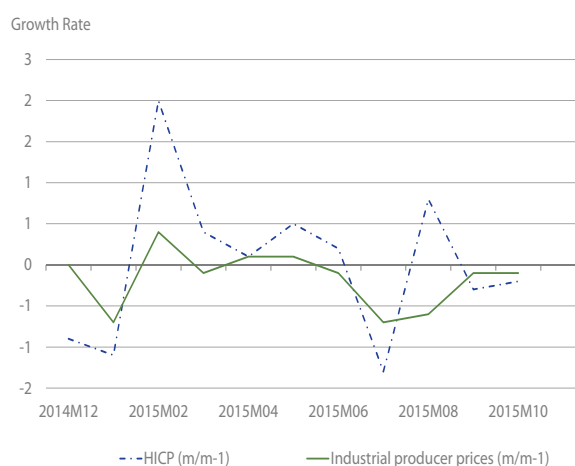
Graph 2: Demand



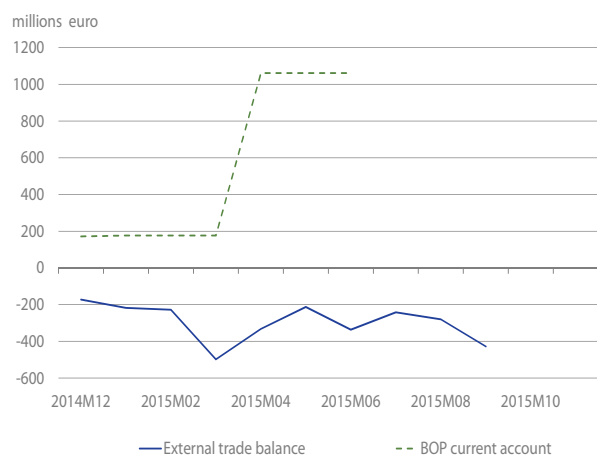
Graph 3: Labour



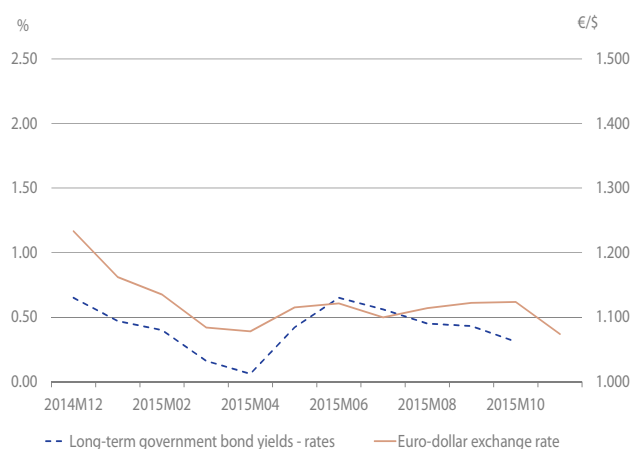
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.7	0.5	0.5	0.6	Q/Q-4 %	3.4	3.3	3.5	2.7	2.4	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	1.5	0.5	0.6	0.4	Q/Q-4 %	1.0	2.9	3.0	2.7	2.7	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.1	-1.2	-0.7	1.6	-0.8	Q/Q-4 %	12.7	1.4	-5.5	5.0	-1.5	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	-165.2	-149.0	-252.7	-269.7	-258.0	-321.6	-218.0	-244.3	-347.7	-362.5	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1298.4	538.5	1650.9	1113.5	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	-0.2	0.5	0.6	0.4	0.7	0.2	0.0	-0.6	-0.6	0.3	:
	M/M-12 %	-0.8	-1.4	-1.0	-0.5	0.0	0.6	0.7	0.5	0.1	-0.1	0.2	:
Industrial producer prices	M/M-1 %	-0.8	-2.0	0.0	0.8	-0.4	1.6	0.5	-0.6	-1.2	-0.2	-0.7	:
	M/M-12 %	-2.5	-4.4	-4.6	-3.4	-3.6	-1.2	-1.1	-1.8	-3.2	-3.7	-3.7	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	7.3	7.4	7.4	7.3	7.1	7.0	6.9	6.8	6.5	6.5	:	:
Unemployment rate - age <25 year ⁽²⁾	%	18.9	18.8	19.2	19.3	18.6	18.5	17.8	17.6	15.9	15.7	:	:
Unemployment rate - age >25 year ⁽²⁾	%	6.4	6.5	6.5	6.4	6.1	6.0	6.0	5.9	5.8	5.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	1.2	0.8	0.9	:	Q/Q-4 % ⁽³⁾	3.2	3.4	3.5	3.1	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.7	0.1	1.4	0.5	0.8	Q/Q-4 %	5.3	4.1	3.1	2.6	2.7	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-1.0	4.5	-0.9	2.5	0.1	-0.2	1.0	-0.5	-1.8	2.9	:	:
	M/M-12 % ⁽³⁾	5.1	9.2	5.9	8.8	6.3	6.4	5.8	3.5	6.2	7.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	-4.4	6.2	1.9	7.5	-2.7	-3.6	0.0	-3.9	-2.7	8.4	:	:
	M/M-12 %	-1.1	9.5	3.7	13.9	9.3	1.4	9.5	-1.9	-6.8	8.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	1.4	-0.2	0.0	0.1	0.5	0.5	0.5	-0.2	0.5	0.3	:
	M/M-12 %	5.9	8.7	6.5	5.2	5.0	5.4	6.2	6.8	4.7	5.1	4.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.8	-1.8	-2.2	-0.3	:							
General government gross debt	%	80.0	76.9	77.6	79.6	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	116.1	113.4	113.7	114.0	113.7	113.9	113.9	113.5	114.2	117.5	116.7	113.6
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	2.06	1.98	1.85	1.82	1.64	1.42	1.57	1.26	1.14	1.29	1.32	:
Long term government bond yields	%	3.62	3.18	3.07	3.29	3.28	3.59	3.86	3.72	3.61	3.50	3.28	:
Hungarian forint exchange rates against the euro	Average	310.83	316.50	306.88	303.45	299.43	306.33	311.96	311.53	311.61	313.14	311.27	312.27

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

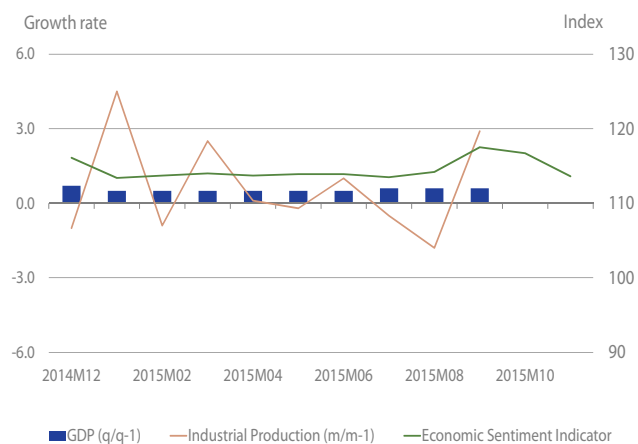
ECB

Economic Sentiment Indicator

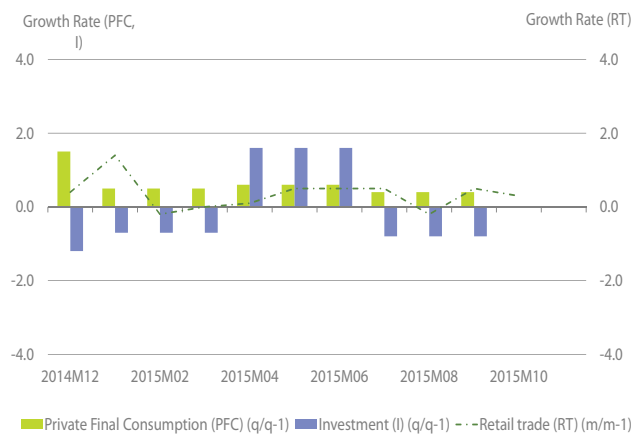
Directorate General for Economic and Financial Affairs (DG ECFIN)

Hungary

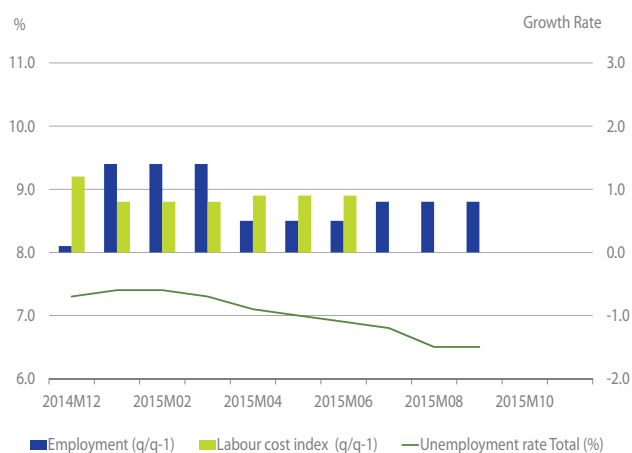
Graph 1: Output



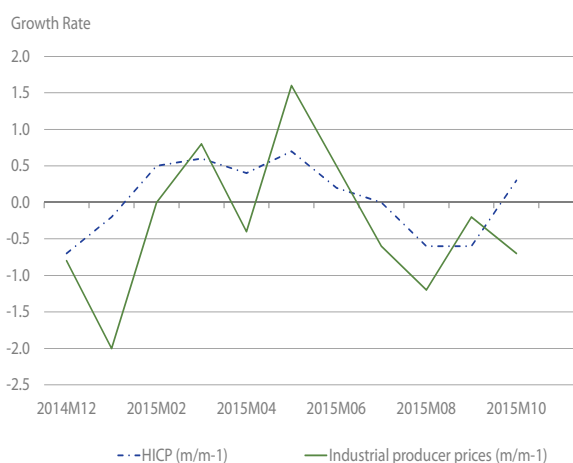
Graph 2: Demand



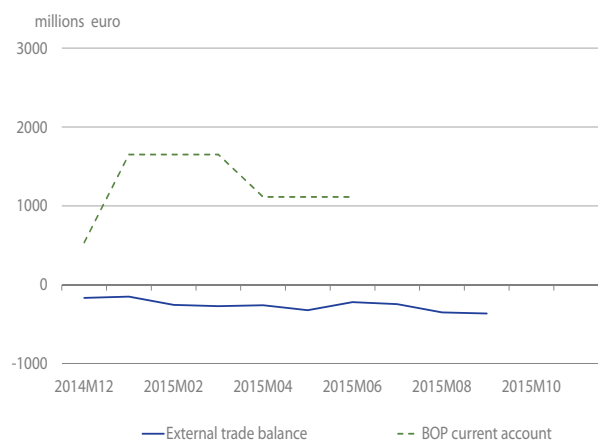
Graph 3: Labour



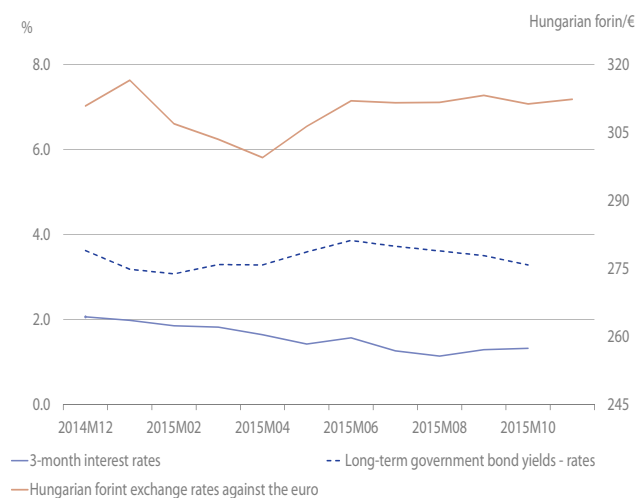
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.1	2.3	0.7	1.4	1.1		Q/Q-4 %	3.4	5.8	5.2	5.8	5.4
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	1.4	1.0	0.4	0.8		Q/Q-4 %	3.0	3.5	5.6	2.5	5.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.6	22.1	-1.9	6.7	9.1		Q/Q-4 %	3.1	12.2	0.3	28.4	39.7
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-57.3	-13.4	-233.5	-154.5	31.0	-111.9	-157.5	-120.8	-96.9	-89.2	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-21.6	23.4	-208.9	-112.5	80.8	-56.1	-103.5	-63.7	-69.4	-47.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	130.9	12.0	-23.3	246.1	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-1.1	0.5	0.9	2.8	0.9	1.0	0.0	0.3	-0.8	-0.6	:
	M/M-12 %	0.4	0.8	0.6	0.5	1.4	1.3	1.1	1.2	1.4	1.6	1.6	:
Industrial producer prices	M/M-1 %	0.0	0.4	0.2	0.1	-4.4	0.1	0.0	0.0	-0.1	0.5	0.0	:
	M/M-12 %	-1.8	-2.1	-1.8	-1.8	-4.0	-3.9	-3.9	-3.9	-4.0	-3.4	-3.3	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	6.0	6.0	5.9	5.7	5.5	5.3	5.2	5.1	5.1	5.1	5.1	:
Unemployment rate - age <25 year ⁽²⁾	%	11.1	11.2	11.0	11.1	11.6	12.1	12.4	12.6	12.8	13.1	13.1	:
Unemployment rate - age >25 year ⁽²⁾	%	5.2	5.1	5.0	4.8	4.5	4.2	4.1	4.0	3.9	3.9	3.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.8	0.6	-0.2	0.5	:		Q/Q-4 % ⁽³⁾	2.4	4.3	2.6	2.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	5.0	4.9	3.9	2.7	0.9
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-3.1	7.2	-1.3	0.3	0.2	1.7	1.8	-1.5	-1.2	-0.9	-0.4	:
	M/M-12 % ⁽³⁾	-4.9	9.8	4.0	1.3	9.2	11.1	6.1	9.4	8.6	3.5	1.7	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.9	-0.8	-0.6	3.8	-2.1	1.5	-0.4	-0.3	-0.7	0.8	-0.3	:
	M/M-12 %	4.0	2.5	2.6	11.6	1.6	6.0	4.1	4.3	3.8	4.0	3.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.1	4.0	-8.6	-2.2	:							
General government gross debt	%	72.1	68.3	70.0	68.9	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	110.6	114.7	117.9	115.6	118.2	117.5	114.0	113.2	111.3	114.1	119.7	111.9
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.94	1.69	1.50	1.31	1.15	1.50	1.79	1.78	1.57	1.61	1.37	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

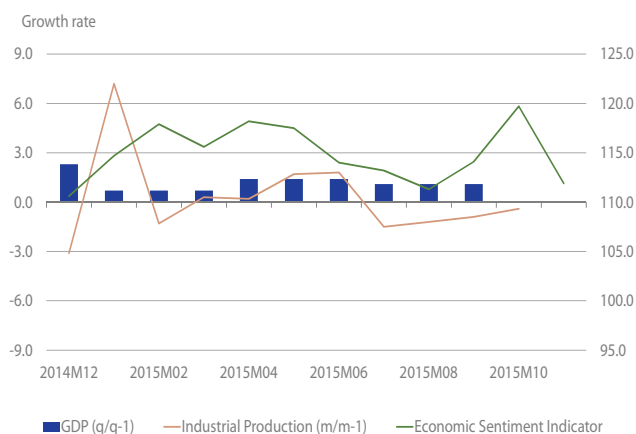
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

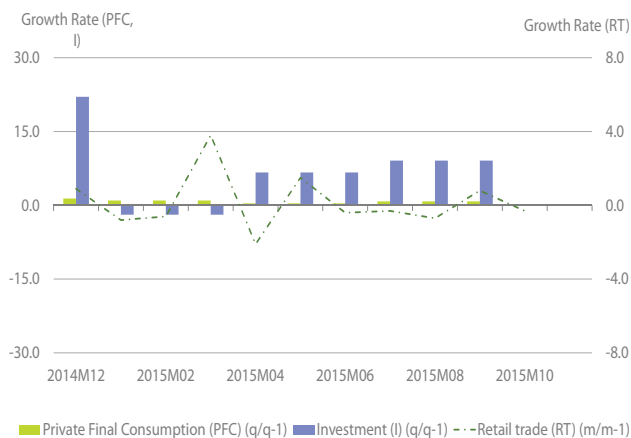


Malta

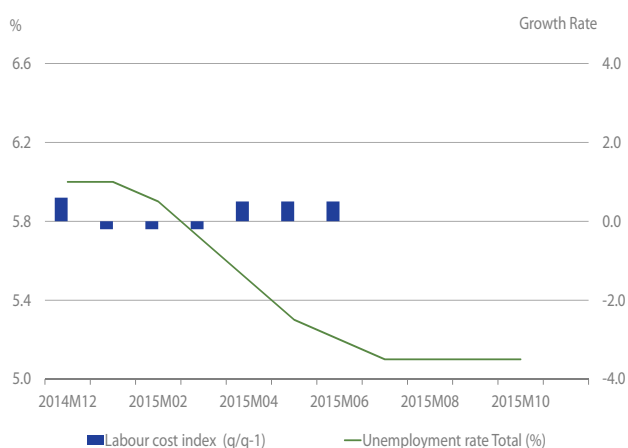
Graph 1: Output



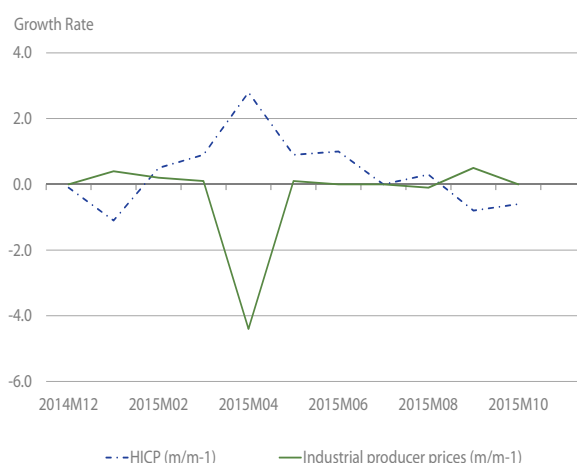
Graph 2: Demand



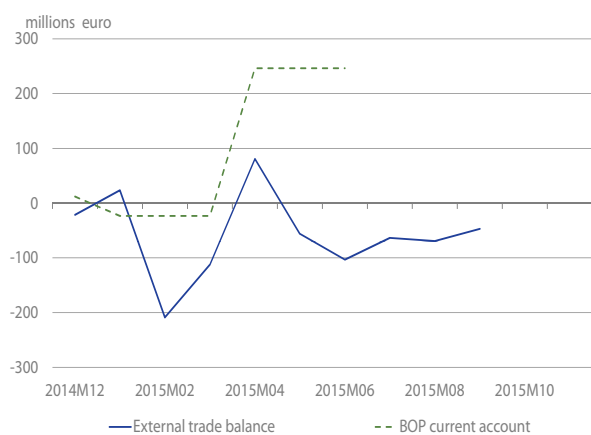
Graph 3: Labour



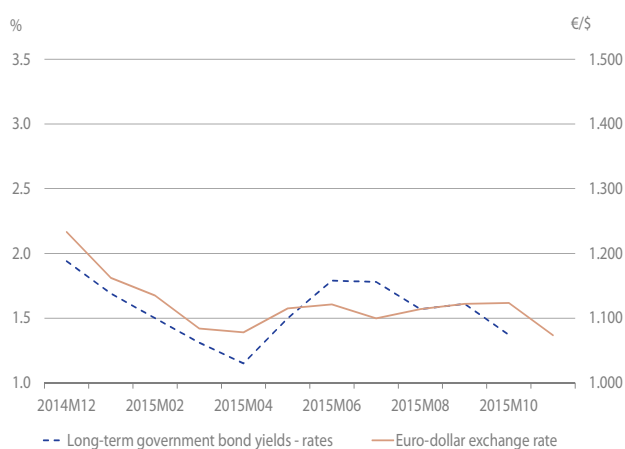
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.9	0.6	0.1	0.1	Q/Q-4 %	1.2	1.6	2.5	1.8	1.9	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.8	0.6	0.3	0.0	Q/Q-4 %	0.1	0.7	1.7	1.6	1.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.8	3.7	2.5	3.0	0.3	Q/Q-4 %	2.5	4.4	8.1	12.5	10.3	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-5655.6	-5671.1	-6305.6	-7507.9	-7702.7	-7413.8	-6627.8	-6225.9	-6597.0	-6237.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-9072.8	-9026.8	-10240.6	-11041.9	-11318.3	-11130.6	-10391.0	-9671.8	-10179.9	-9646.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	17440.0	14933.0	22436.0	16501.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-1.2	0.8	1.3	0.8	0.2	-0.6	0.7	-0.5	-0.2	0.0	:
	M/M-12 %	-0.1	-0.7	-0.5	-0.3	0.0	0.7	0.5	0.8	0.4	0.3	0.4	:
Industrial producer prices	M/M-1 %	-3.3	-3.5	1.7	1.5	0.5	-0.2	0.1	-0.4	-2.2	-0.6	-0.6	:
	M/M-12 %	-7.8	-10.8	-9.0	-6.4	-5.7	-5.5	-5.6	-5.5	-7.3	-8.1	-7.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	7.2	7.2	7.1	7.0	7.0	6.9	6.9	6.8	6.8	6.8	6.9	:
Unemployment rate - age <25 year ⁽²⁾	%	11.8	11.7	11.0	10.8	10.9	11.1	11.1	11.3	11.2	11.5	11.6	:
Unemployment rate - age >25 year ⁽²⁾	%	6.4	6.4	6.4	6.3	6.3	6.1	6.1	5.9	5.9	6.0	6.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	1.1	-1.4	0.1	:	Q/Q-4 % ⁽³⁾	1.9	4.3	0.8	0.4	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽²⁾	0.1	0.4	0.0	:	:	Q/Q-4 %	-0.3	0.7	0.6	0.8	1.1	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.7	2.1	0.6	-4.4	-1.3	-5.0	4.2	-3.5	-1.6	1.2	:	:
	M/M-12 % ⁽³⁾	-1.6	4.2	6.1	1.5	-4.6	-7.1	-1.8	-6.3	-8.9	-5.6	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.6	1.3	0.1	3.0	-0.7	2.6	1.7	-1.7	0.1	2.1	:	:
	M/M-12 %	7.3	6.9	4.4	13.2	8.6	16.5	18.0	11.5	8.4	10.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	0.3	0.4	-0.3	0.0	-0.1	0.6	-0.2	0.2	-0.1	:	:
	M/M-12 %	1.8	2.4	3.2	2.3	1.8	1.8	3.3	2.4	1.4	3.6	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-3.8	0.0	-0.1	-3.8	:							
General government gross debt	%	68.3	68.2	69.2	67.1	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	103.4	102.2	101.7	102.6	103.5	104.4	104.8	105.2	104.9	106.1	103.7	106.8
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.78	0.52	0.42	0.33	0.31	0.75	1.05	0.99	0.85	0.87	0.73	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

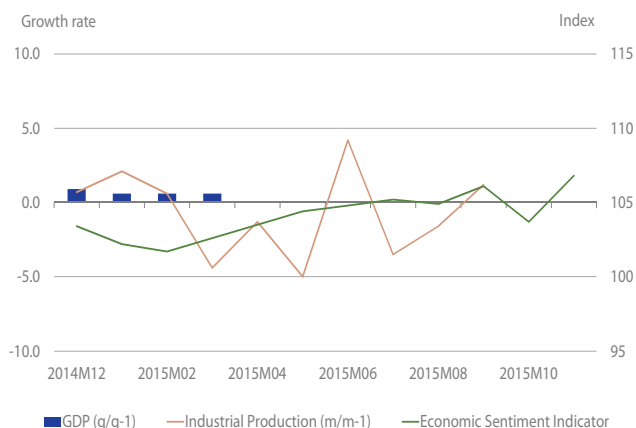
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

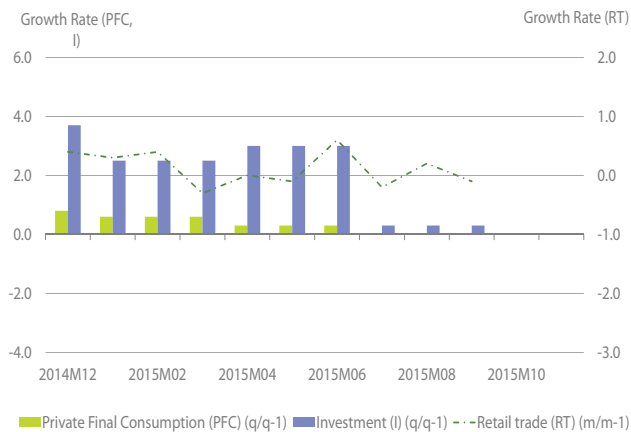


Netherlands

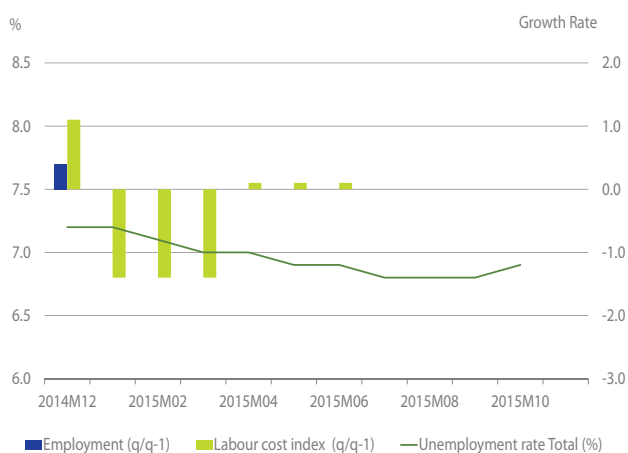
Graph 1: Output



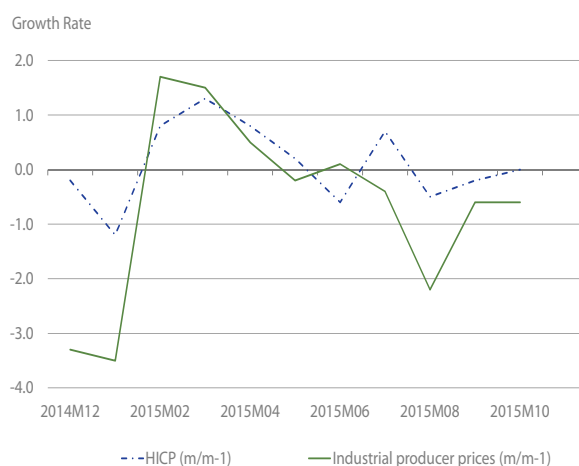
Graph 2: Demand



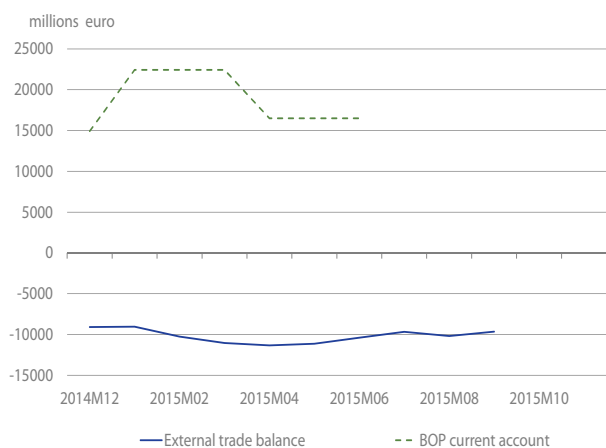
Graph 3: Labour



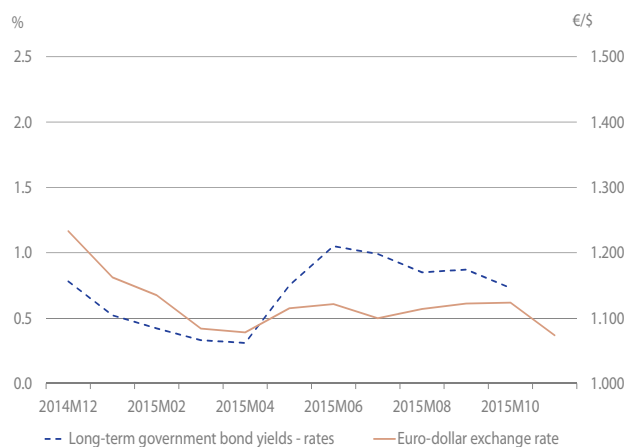
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	-0.2	0.7	0.3	0.1	Q/Q-4 %	0.3	-0.2	0.4	0.8	1.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	-0.1	0.1	0.2	0.0	Q/Q-4 %	0.2	0.3	0.0	0.3	0.5	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.8	0.0	0.1	1.1	0.5	Q/Q-4 %	-2.0	-1.5	-1.3	0.3	1.7	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	1341.6	1250.9	1334.4	1390.0	1258.2	1354.4	1164.1	1166.0	1377.1	1144.2	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	856.0	706.8	755.8	866.7	754.6	803.8	669.1	690.0	885.8	681.5	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1131.0	3347.0	4118.0	315.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-1.4	0.3	1.4	0.1	0.2	0.0	-0.5	-0.2	0.5	0.1	:
	M/M-12 %	0.8	0.5	0.5	0.9	0.9	1.0	1.0	1.1	0.9	0.6	0.7	:
Industrial producer prices	M/M-1 %	-0.6	-0.8	0.5	-0.1	-0.1	-0.1	-0.1	-0.2	-0.4	-0.3	-0.4	:
	M/M-12 %	-2.0	-2.6	-1.8	-1.5	-1.6	-1.6	-1.7	-1.8	-1.9	-2.5	-2.7	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	5.7	5.6	5.5	5.6	5.8	6.0	5.8	5.6	5.7	5.6	5.6	:
Unemployment rate - age <25 year ⁽²⁾	%	9.7	8.8	9.2	10.2	10.5	10.6	10.3	10.2	10.8	10.8	10.4	:
Unemployment rate - age >25 year ⁽²⁾	%	5.0	5.1	5.0	4.9	5.1	5.3	5.1	5.0	4.9	4.9	4.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	-0.2	1.1	0.5	:	Q/Q-4 % ⁽³⁾	3.0	2.4	3.0	1.8	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.2	0.2	0.2	Q/Q-4 %	0.8	0.8	0.6	0.6	0.6	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	3.2	0.3	0.5	-1.2	-0.2	-0.1	0.8	1.4	-1.5	-0.8	:	:
	M/M-12 % ⁽³⁾	2.4	0.4	2.0	2.4	0.6	1.8	-0.4	4.1	3.0	0.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.2	4.4	-3.8	1.7	-1.2	-2.9	0.5	-0.3	0.2	-0.2	:	:
	M/M-12 %	-6.0	-2.2	-6.0	-1.7	-2.7	-3.6	-2.7	-1.1	-2.9	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.3	0.8	0.5	-1.0	0.4	-1.0	1.8	-0.5	-0.1	0.7	-0.7	:
	M/M-12 %	1.4	2.3	2.2	1.2	1.6	0.8	1.9	2.3	0.6	2.0	1.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	0.9	-4.4	-4.2	-0.9	:							
General government gross debt	%	80.7	84.2	85.0	86.4	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	93.4	95.6	91.9	94.2	93.4	94.5	95.3	96.6	98.5	98.2	96.9	98.2
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.81	0.54	0.44	0.37	0.29	0.73	1.06	1.08	0.96	0.97	0.83	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

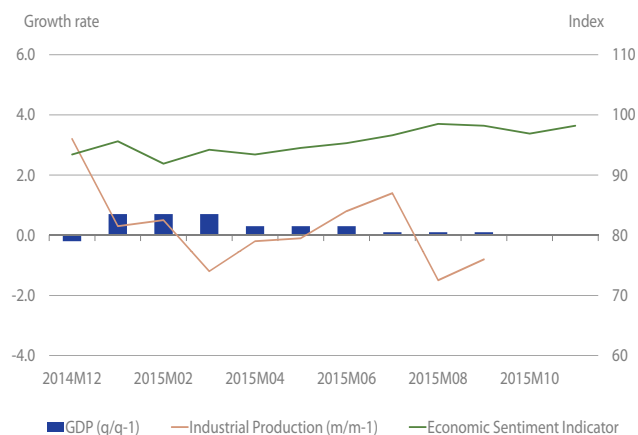
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

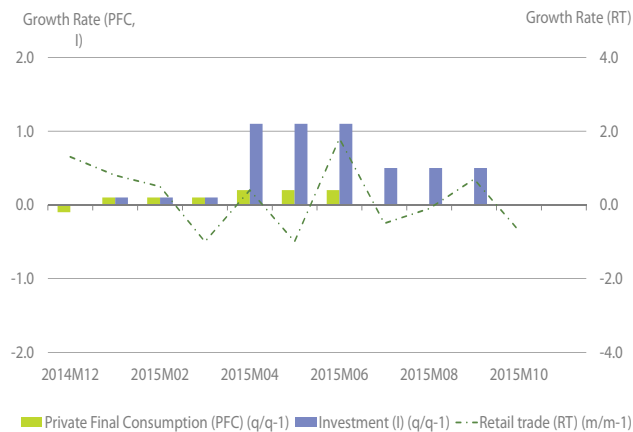


Austria

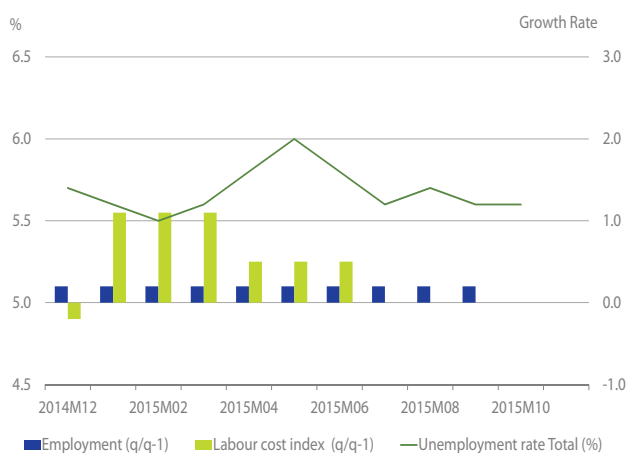
Graph 1: Output



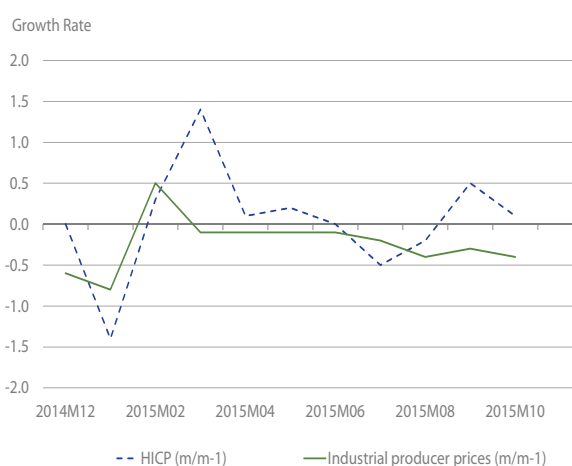
Graph 2: Demand



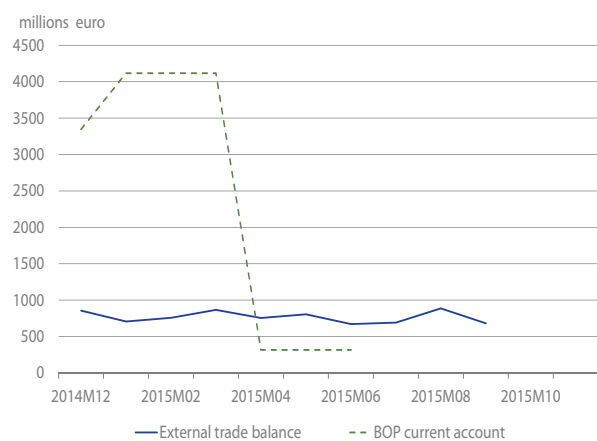
Graph 3: Labour



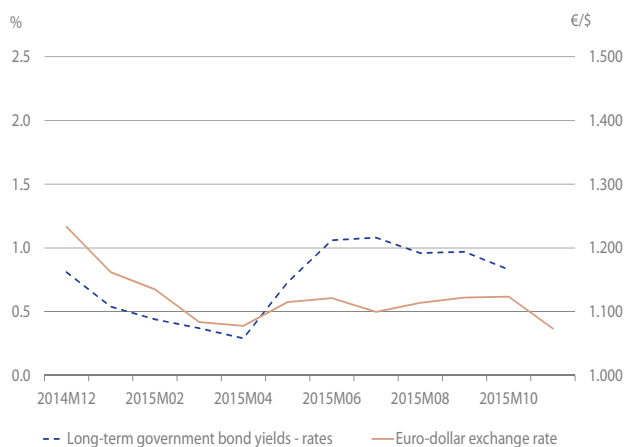
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	1.0	0.9	0.8	0.9	Q/Q-4 %	2.9	3.8	3.9	3.4	3.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.8	0.8	0.7	0.7	Q/Q-4 %	2.5	3.1	3.6	3.5	2.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.1	1.7	2.0	0.3	1.2	Q/Q-4 %	9.1	9.6	11.3	6.0	4.9	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	-1116.2	-1104.4	-886.5	-972.1	-1707.7	-914.2	-1330.6	-1527.7	-1574.6	-1637.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-2419.3	-1213.9	896.8	1111.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.3	-0.1	0.2	0.4	0.1	0.1	-0.1	-0.2	-0.3	0.1	:
	M/M-12 %	-0.6	-1.0	-1.3	-1.2	-0.9	-0.6	-0.6	-0.5	-0.4	-0.6	-0.6	:
Industrial producer prices	M/M-1 %	-1.2	-0.4	0.3	0.4	-0.1	0.2	0.4	-0.4	-0.8	-0.2	0.0	:
	M/M-12 %	-3.1	-3.6	-3.1	-2.6	-2.5	-2.1	-1.7	-2.1	-3.0	-3.0	-2.4	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	8.2	8.0	7.9	7.7	7.6	7.5	7.4	7.3	7.2	7.1	7.0	:
Unemployment rate - age <25 year ⁽²⁾	%	21.6	21.6	21.6	21.5	21.3	20.8	19.9	19.4	19.2	19.3	19.2	:
Unemployment rate - age >25 year ⁽²⁾	%	7.0	6.9	6.7	6.6	6.4	6.4	6.3	6.2	6.2	6.1	6.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	1.1	1.5	-0.1	:	Q/Q-4 % ⁽³⁾	2.3	2.8	4.6	2.4	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	1.9	1.6	1.4	1.4	1.1	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	2.2	0.3	1.0	0.6	-2.0	0.9	0.4	-0.2	-1.2	1.7	0.8	:
	M/M-12 % ⁽³⁾	6.2	4.2	5.2	6.7	2.5	5.1	5.1	3.9	3.1	4.1	4.8	:
Production in construction	M/M-1 % ⁽¹⁾	-0.4	0.3	3.9	0.9	0.1	-5.9	-3.6	2.4	0.3	-1.6	-1.6	:
	M/M-12 %	3.9	3.8	-0.2	1.0	8.6	4.2	-4.7	-0.5	2.3	-1.7	-3.4	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.3	2.6	0.0	2.3	-1.3	1.8	-1.1	-2.2	-0.1	-0.4	2.1	:
	M/M-12 %	3.1	6.8	7.6	9.2	6.5	10.0	8.2	4.4	3.4	4.3	5.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.4	-6.5	0.3	-2.4	:							
General government gross debt	%	49.0	50.2	50.9	51.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	99.7	98.8	99.1	98.7	100.0	98.5	98.3	97.6	98.4	97.7	98.7	99.7
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	2.06	2.03	1.92	1.67	1.65	1.67	1.70	1.72	1.72	1.72	1.73	:
Long term government bond yields	%	2.55	2.21	2.20	2.33	2.37	2.82	3.19	3.16	2.88	2.91	2.66	:
New Polish Zloty exchange rates against the euro	Average	4.22	4.28	4.18	4.13	4.02	4.08	4.16	4.15	4.20	4.22	4.25	4.25

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

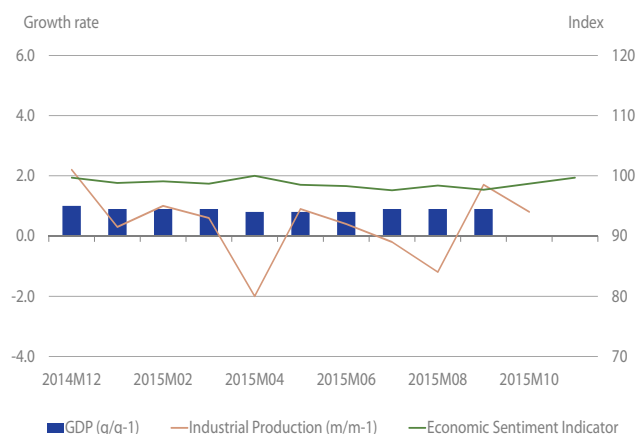
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

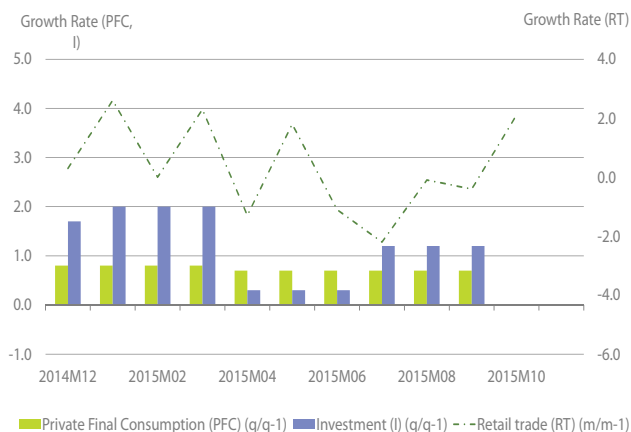
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Poland

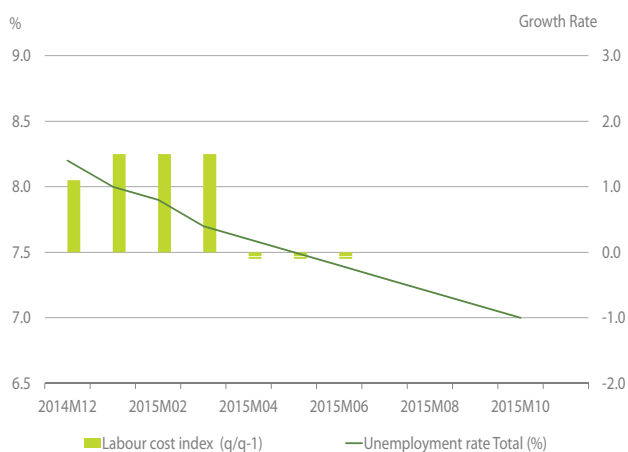
Graph 1: Output



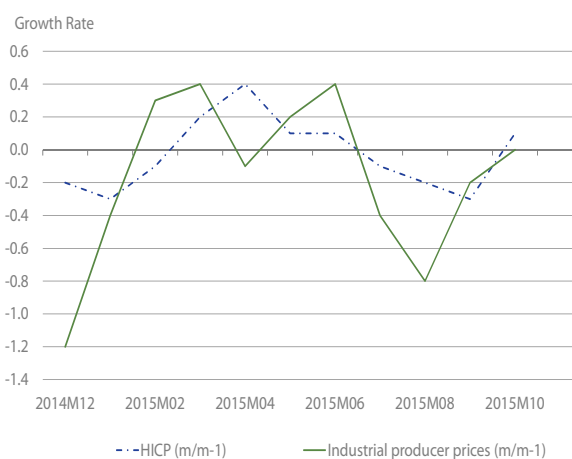
Graph 2: Demand



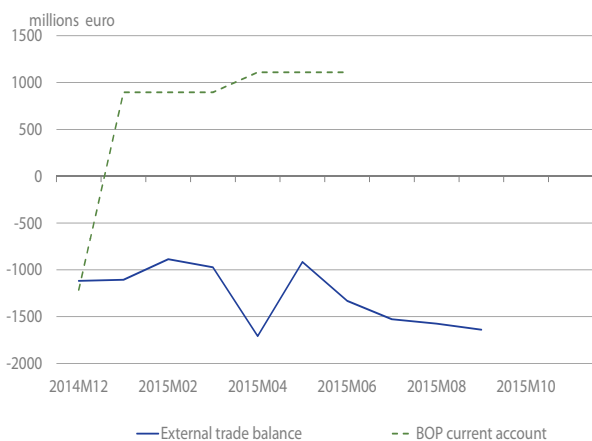
Graph 3: Labour



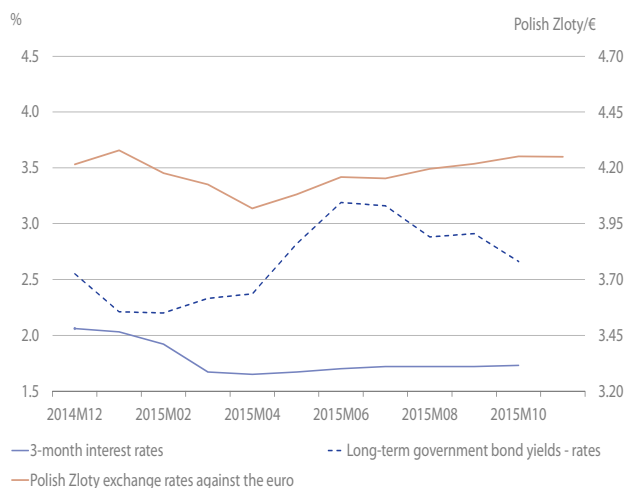
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.4	0.5	0.5	0.0	Q/Q-4 %	1.4	0.3	1.6	1.6	1.6	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.4	0.1	0.7	1.0	0.5	Q/Q-4 %	2.7	1.9	2.8	3.3	2.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	1.2	2.2	1.4	-2.9	Q/Q-4 %	3.4	2.2	8.4	6.2	2.4	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	-18.4	119.7	214.4	63.3	-42.6	-143.0	85.2	63.5	115.7	-9.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-93.0	35.6	100.2	0.5	-61.6	-232.5	34.8	-52.7	-4.1	-138.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1712.0	192.0	-181.0	-669.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-1.5	0.0	1.9	0.4	0.5	-0.1	-0.7	-0.1	0.7	-0.2	:
	M/M-12 %	-0.3	-0.4	-0.1	0.4	0.5	1.0	0.8	0.7	0.7	0.9	0.7	:
Industrial producer prices	M/M-1 %	-2.0	-0.8	0.9	0.9	0.1	0.7	-0.1	-0.4	-0.8	-1.1	-0.4	:
	M/M-12 %	-3.5	-4.2	-3.4	-2.4	-2.4	-1.7	-1.8	-2.5	-3.2	-4.2	-3.8	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	13.6	13.7	13.5	13.2	12.8	12.4	12.3	12.3	12.3	12.4	12.4	:
Unemployment rate - age <25 year ⁽²⁾	%	33.9	34.3	33.0	32.4	31.5	30.9	31.6	31.1	31.6	31.9	31.8	:
Unemployment rate - age >25 year ⁽²⁾	%	12.0	12.1	11.9	11.7	11.3	11.0	10.8	10.8	10.8	10.9	10.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.2	-2.4	2.9	0.1	:	Q/Q-4 % ⁽³⁾	-1.0	-8.7	4.5	1.2	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽²⁾	1.1	-0.8	0.7	0.9	-0.5	Q/Q-4 %	1.9	0.7	1.4	1.9	0.4	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-1.8	1.8	-0.9	0.5	2.4	1.5	-1.6	2.1	-2.0	-1.0	3.9	:
	M/M-12 % ⁽³⁾	-0.8	-0.8	-1.7	3.6	-0.7	3.6	2.7	3.2	0.1	3.8	4.5	:
Production in construction	M/M-1 % ⁽¹⁾	0.0	0.2	-1.4	2.5	-2.5	0.2	-0.9	0.0	1.1	-2.2	:	:
	M/M-12 %	-3.2	-0.7	-3.7	2.3	-4.2	-1.4	-1.9	-2.5	-1.4	-3.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.2	4.3	-0.3	-3.3	0.9	0.0	0.2	1.0	1.6	-2.2	1.0	:
	M/M-12 %	2.0	3.4	3.1	2.0	3.7	1.7	2.9	1.7	0.7	1.0	3.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-14.0	-2.0	-5.7	-3.7	:							
General government gross debt	%	132.3	130.2	130.4	128.7	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	103.1	103.7	102.8	104.0	107.2	104.5	105.7	105.5	104.4	103.9	105.3	103.6
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.81	2.49	2.32	1.74	1.87	2.41	2.93	2.74	2.52	2.59	2.41	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

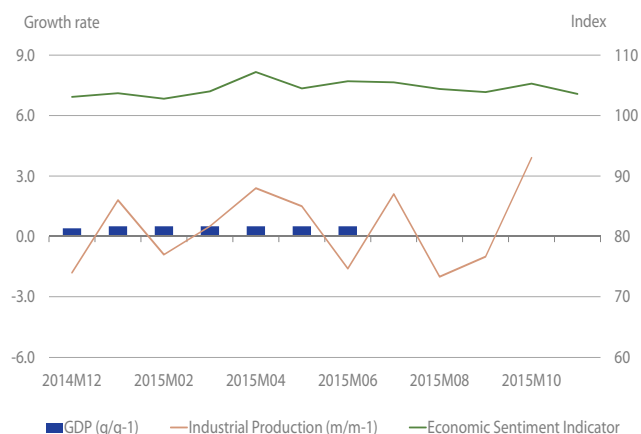
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

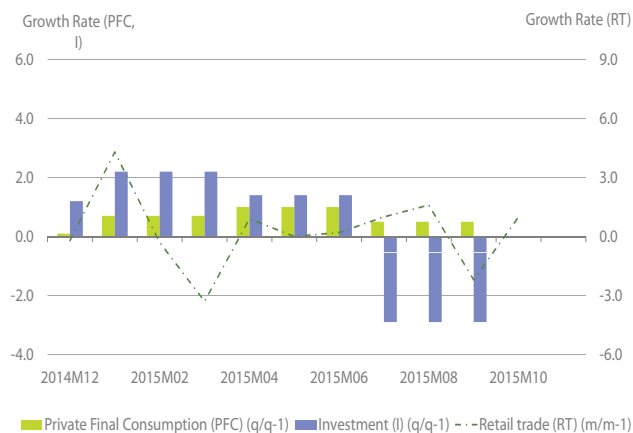


Portugal

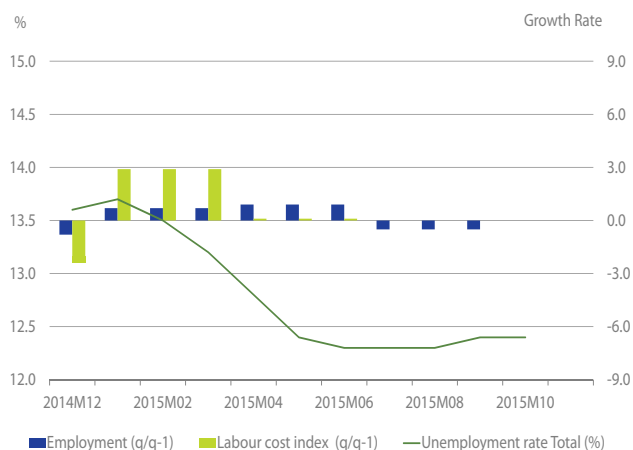
Graph 1: Output



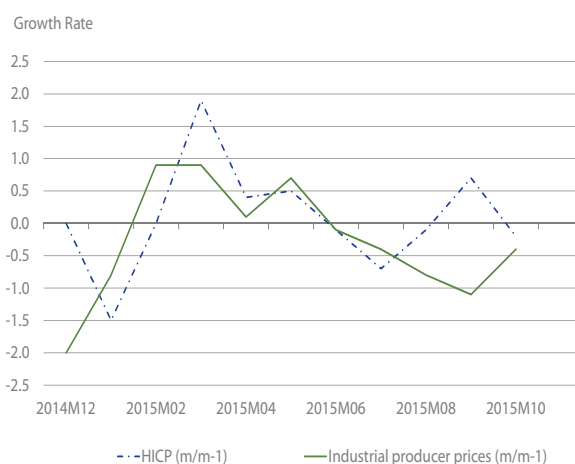
Graph 2: Demand



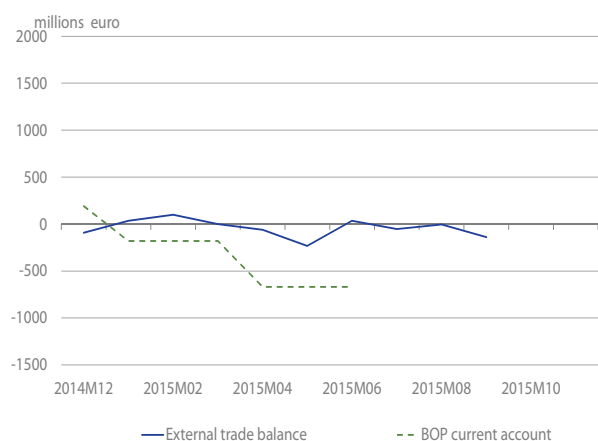
Graph 3: Labour



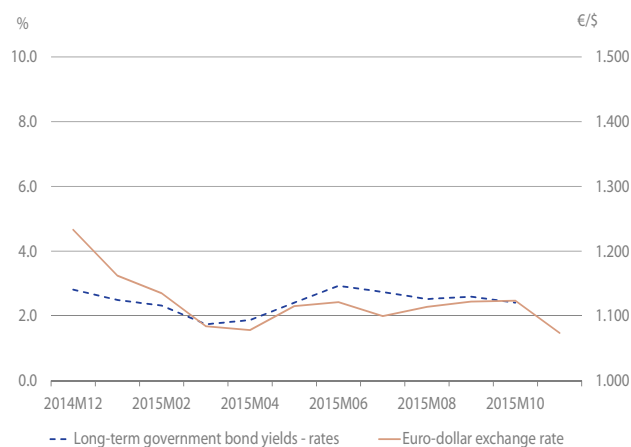
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

Indicators	Unit	Reference Period												
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.5	0.8	1.4	0.0	1.4	Q/Q-4 %	3.0	2.7	4.3	3.4	3.6		
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	1.2	2.9	0.1	2.1	Q/Q-4 %	4.0	4.2	4.8	5.4	6.6		
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.7	0.3	2.6	2.1	-0.6	Q/Q-4 %	-1.0	1.4	8.3	9.7	4.2		
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
External trade balance (extra EU28) ⁽²⁾	mn euro	75.7	161.3	82.7	-174.8	40.8	36.7	-30.7	17.6	-118.2	-13.0	:	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
BOP Current account (All countries of the world)	mn euro	-273.9	315.1	455.3	-512.4	:								
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.3	0.4	0.5	0.2	0.6	-2.5	-0.5	-0.6	0.3	0.3	:	
	M/M-12 %	1.0	0.5	0.4	0.8	0.6	1.3	-0.9	-1.4	-1.7	-1.5	-1.4	:	
Industrial producer prices	M/M-1 %	-0.9	0.0	0.2	0.3	-0.7	0.1	0.1	-0.5	-0.6	-0.2	-0.1	:	
	M/M-12 %	-0.4	-1.0	-0.6	0.0	-2.4	-2.2	-1.8	-1.9	-2.4	-2.5	-2.5	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
Unemployment rate - total ⁽²⁾	%	6.6	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.9	6.8	:	
Unemployment rate - age <25 year ⁽²⁾	%	23.6	23.3	23.3	23.3	22.3	22.3	22.3	:	:	:	:	:	
Unemployment rate - age >25 year ⁽²⁾	%	5.2	5.5	5.5	5.4	5.6	5.6	5.6	5.6	5.7	5.7	5.7	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3				2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.9	2.7	0.7	2.4	:	Q/Q-4 % ⁽³⁾	5.2	7.9	7.1	7.7	:		
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	1.4	0.8	-1.8	-0.1	0.0		
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
Industrial production	M/M-1 % ⁽¹⁾	0.1	1.1	0.2	0.2	-0.2	-0.1	0.8	0.2	-0.5	1.2	:	:	
	M/M-12 % ⁽¹⁾	3.2	4.0	3.7	2.0	4.4	1.9	3.2	3.7	3.1	3.9	:	:	
Production in construction	M/M-1 % ⁽¹⁾	7.0	-6.4	4.2	3.6	-3.8	-4.2	4.2	0.8	-0.5	0.8	:	:	
	M/M-12 %	15.0	10.0	16.5	12.5	11.0	3.2	13.4	14.3	10.2	4.3	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	1.2	-1.6	-0.5	3.1	-0.4	2.3	1.2	0.3	1.8	0.7	:	
	M/M-12 %	6.0	7.3	3.7	-0.7	8.1	4.4	8.2	9.8	9.0	12.0	12.1	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	1.9	-5.1	2.1	0.1	:								
General government gross debt	%	38.3	39.9	38.4	38.0	:								
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
Economic sentiment indicator ⁽¹⁾	index	101.8	102.3	102.6	102.2	103.0	103.2	103.8	104.7	104.5	104.5	105.5	104.8	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	
3-month interest rate	%	1.45	1.34	1.18	1.12	1.19	1.12	1.03	1.06	1.12	1.23	1.12	:	
Long term government bond yields	%	3.68	3.14	2.83	3.01	3.25	3.45	3.84	3.99	3.86	3.73	3.47	:	
New Romanian leu exchange rates against the euro	Average	4.46	4.49	4.43	4.43	4.42	4.45	4.47	4.44	4.42	4.42	4.42	4.45	

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing dat

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

ECB

ECB

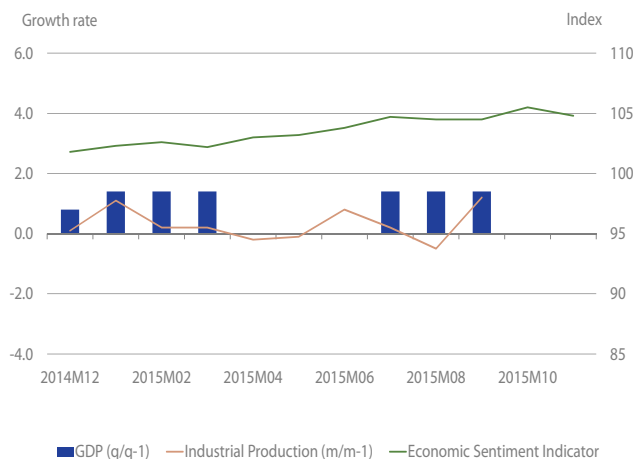
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

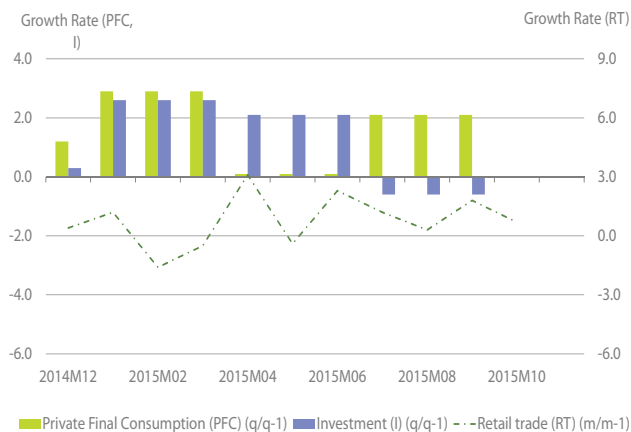


Romania

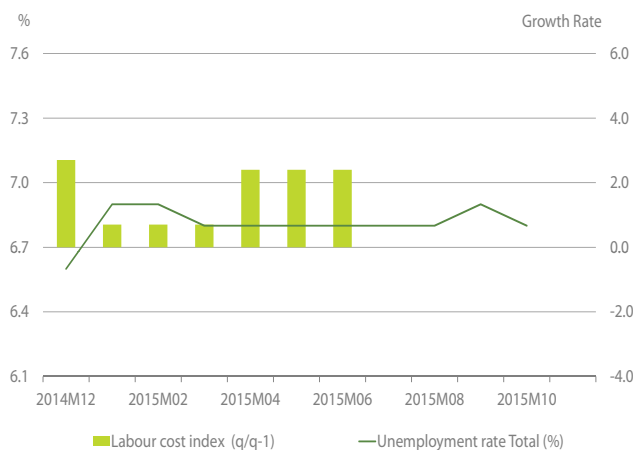
Graph 1: Output



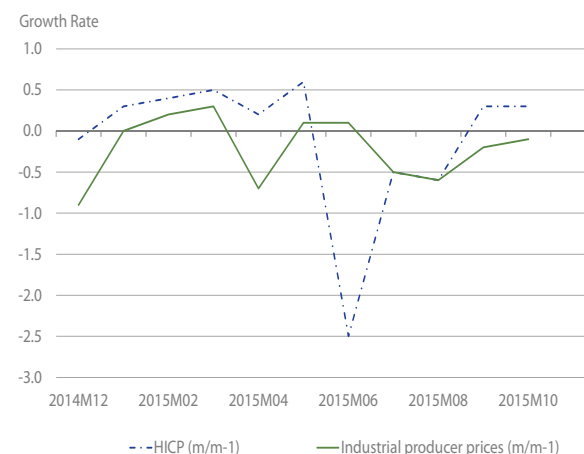
Graph 2: Demand



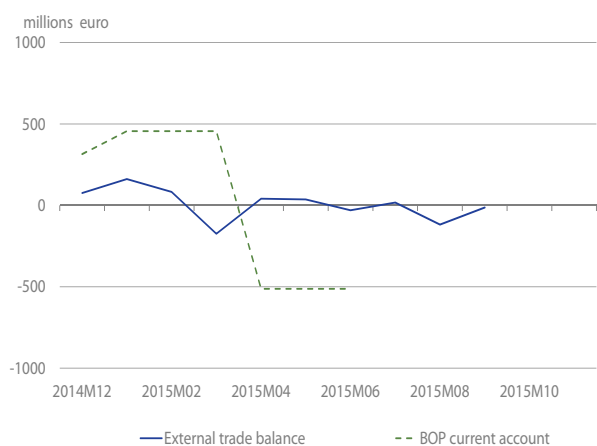
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.3	0.7	0.7	0.4	Q/Q-4 %	3.6	2.8	2.8	2.7	2.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.2	0.7	0.5	-0.1	Q/Q-4 %	0.8	-0.1	0.7	1.2	1.3	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	-4.4	3.6	-1.3	-1.7	Q/Q-4 %	6.6	-4.1	1.5	-0.7	-3.9	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	121.0	115.1	73.2	112.6	66.5	120.7	76.7	121.0	-1.9	122.8	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-71.6	-57.0	-115.7	-84.4	-113.2	-65.9	-105.2	-76.2	-128.4	-106.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	702.0	733.0	425.0	759.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	-1.2	0.2	0.9	0.1	0.7	-0.1	-0.7	0.0	-0.1	0.0	:
	M/M-12 %	-0.1	-0.7	-0.5	-0.4	-0.7	-0.8	-0.9	-0.7	-0.6	-1.0	-1.1	:
Industrial producer prices	M/M-1 %	0.1	0.0	-0.5	0.3	0.0	0.1	0.0	0.0	-0.2	-0.4	0.0	:
	M/M-12 %	-0.6	-0.6	-0.4	0.0	0.0	0.1	-0.2	-0.2	-0.4	-0.9	-0.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	9.4	9.2	9.2	9.3	9.5	9.6	9.5	9.4	9.3	9.2	9.1	:
Unemployment rate - age <25 year ⁽²⁾	%	18.9	17.2	17.2	17.2	16.8	16.8	16.8	16.2	16.2	16.2	:	:
Unemployment rate - age >25 year ⁽²⁾	%	8.6	8.6	8.6	8.7	8.9	9.0	9.0	8.9	8.8	8.6	8.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.2	0.3	0.9	-0.3	:	Q/Q-4 % ⁽³⁾	2.1	1.2	2.6	2.0	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.5	0.4	0.3	0.2	Q/Q-4 %	0.8	1.0	1.5	1.6	1.3	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.2	2.3	0.4	0.2	-0.1	1.0	-0.7	0.9	-0.2	0.5	:	:
	M/M-12 % ⁽³⁾	0.4	5.5	6.4	4.8	4.7	6.1	3.7	3.1	5.2	6.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.2	5.4	3.3	1.6	-0.3	-5.7	-1.1	-3.2	-3.9	-5.2	:	:
	M/M-12 %	4.6	-2.7	6.0	-1.5	-6.9	-9.2	-10.7	-13.4	-14.5	-12.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.2	1.3	1.0	-1.5	0.5	0.7	-0.7	0.0	0.1	0.6	-1.1	:
	M/M-12 %	-1.8	-0.1	2.7	0.1	-0.7	2.8	1.8	0.1	0.0	0.1	0.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.5	-8.7	-4.5	-3.2	:							
General government gross debt	%	77.9	80.8	81.8	80.8	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	104.7	107.0	107.9	109.7	108.7	109.2	109.1	107.1	112.5	110.2	110.9	109.6
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.11	1.75	1.32	0.99	1.06	1.59	2.13	2.43	2.07	2.05	1.80	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

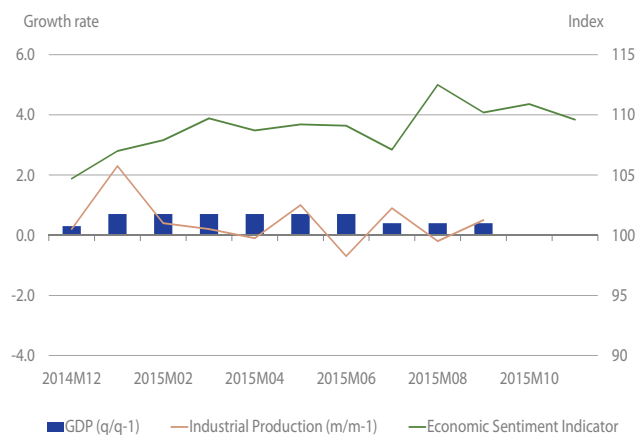
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

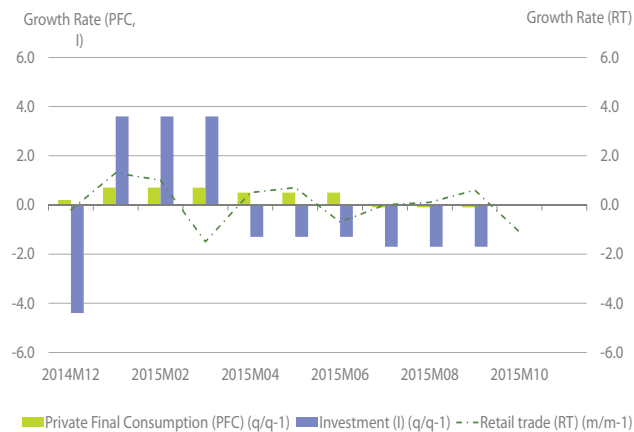
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovenia

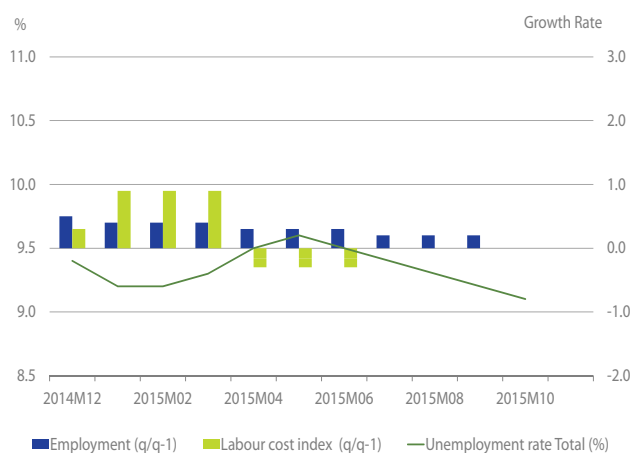
Graph 1: Output



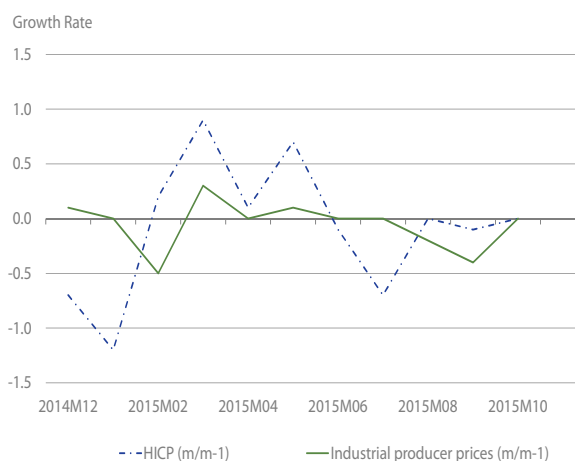
Graph 2: Demand



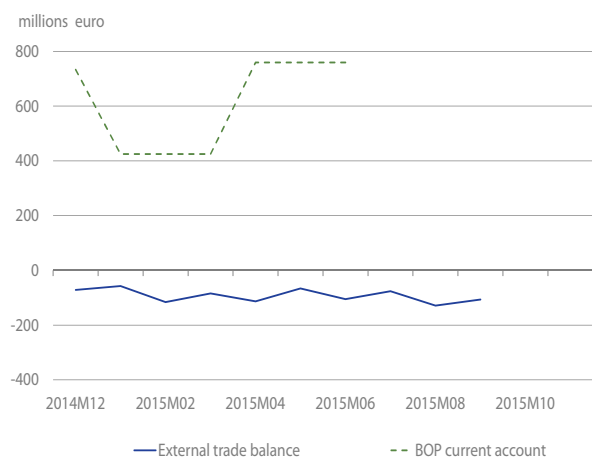
Graph 3: Labour



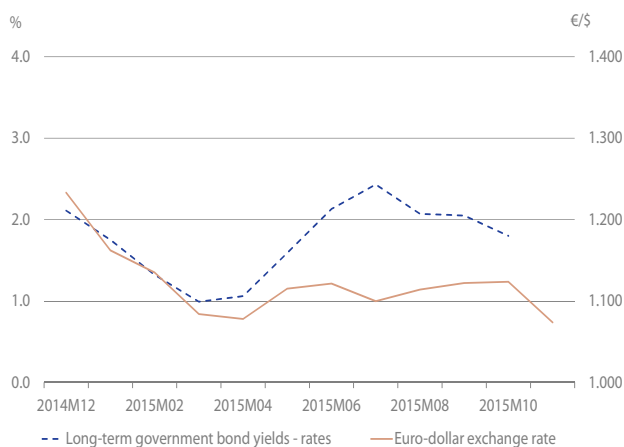
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.9	0.9	0.9	0.9		Q/Q-4 %	2.4	2.8	2.9	3.4	3.7
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.7	0.4	0.7	0.7		Q/Q-4 %	1.6	2.3	1.5	2.3	2.8
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.1	4.2	1.3	4.1	5.7		Q/Q-4 %	3.9	4.0	6.7	9.5	17.3
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-45.7	14.8	-63.9	-60.0	-138.7	-72.3	-94.8	-116.9	-295.1	-231.1	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	-328.6	-320.1	-335.0	-322.5	-356.5	-342.6	-317.9	-322.9	-428.6	-407.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-16.3	-311.7	319.2	-335.2	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	-0.1	-0.2	0.2	0.3	0.3	0.1	-0.3	-0.2	-0.2	0.1	:
	M/M-12 %	-0.1	-0.5	-0.6	-0.4	-0.1	-0.1	-0.1	-0.2	-0.2	-0.5	-0.5	:
Industrial producer prices	M/M-1 %	-0.9	-0.7	-2.2	0.7	-0.5	0.4	-0.9	0.2	-0.3	-1.3	0.0	:
	M/M-12 %	-3.8	-3.9	-4.5	-3.3	-3.5	-3.5	-4.5	-4.3	-4.2	-5.4	-5.1	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	12.4	12.3	12.1	11.9	11.6	11.4	11.3	11.2	11.1	10.9	10.7	:
Unemployment rate - age <25 year ⁽²⁾	%	26.8	26.5	26.3	26.3	26.5	26.3	26.2	25.1	24.5	23.7	23.2	:
Unemployment rate - age >25 year ⁽²⁾	%	11.2	11.1	10.9	10.7	10.4	10.2	10.1	10.1	10.0	9.9	9.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.2	0.6	1.1	1.2	:		Q/Q-4 % ⁽³⁾	5.2	5.1	3.7	2.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.4	0.7	0.3	0.6	0.4		Q/Q-4 %	1.4	2.1	1.8	2.0	2.2
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽²⁾	1.8	0.0	0.3	1.9	-1.1	0.3	1.2	1.2	-1.7	2.2	:	:
	M/M-12 % ⁽³⁾	2.7	2.1	3.5	11.0	3.0	1.1	6.8	11.9	-0.4	7.2	:	:
Production in construction	M/M-1 % ⁽²⁾	-0.5	3.9	1.6	2.2	2.6	4.0	2.2	0.3	-4.7	8.4	:	:
	M/M-12 %	-9.9	0.4	3.8	8.2	14.0	18.9	24.2	23.1	9.9	26.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽²⁾	0.5	-1.0	0.1	1.0	-0.5	0.7	0.5	-0.1	0.0	0.7	0.4	:
	M/M-12 %	3.8	0.0	-0.3	1.4	-0.1	1.9	2.7	1.6	1.3	2.3	2.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.8	-4.0	-2.3	-2.6	:							
General government gross debt	%	55.6	53.7	54.2	54.5	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽¹⁾	index	101.3	100.5	103.1	100.1	102.3	98.9	99.5	95.7	99.6	98.1	103.8	96.6
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.23	1.10	0.66	0.52	0.96	0.74	1.15	1.25	0.99	0.89	0.75	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

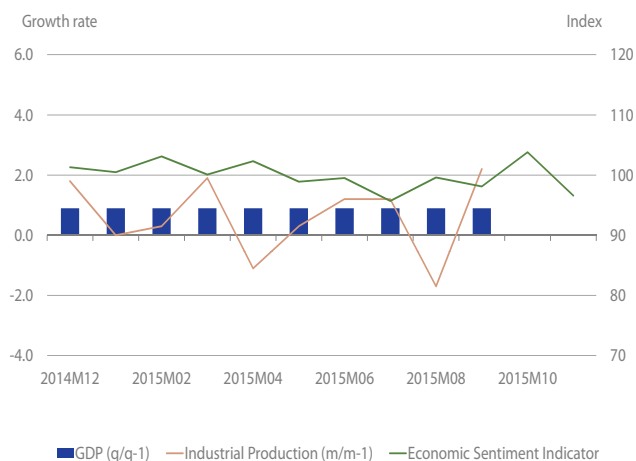
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

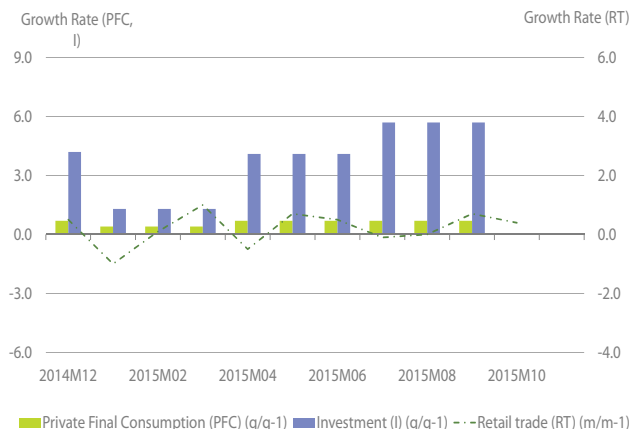
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovakia

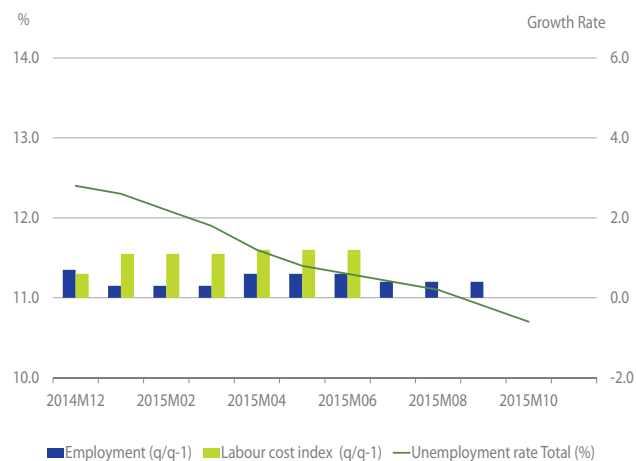
Graph 1: Output



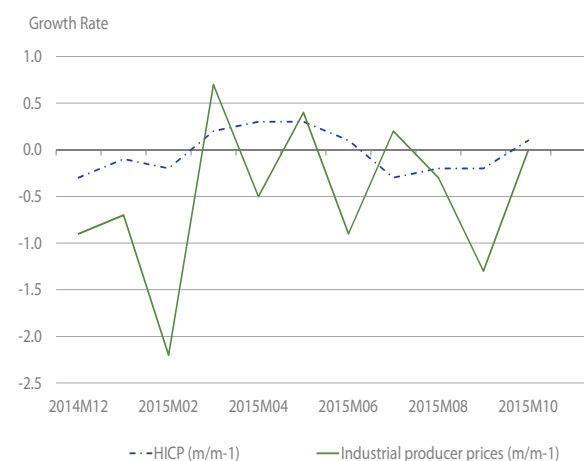
Graph 2: Demand



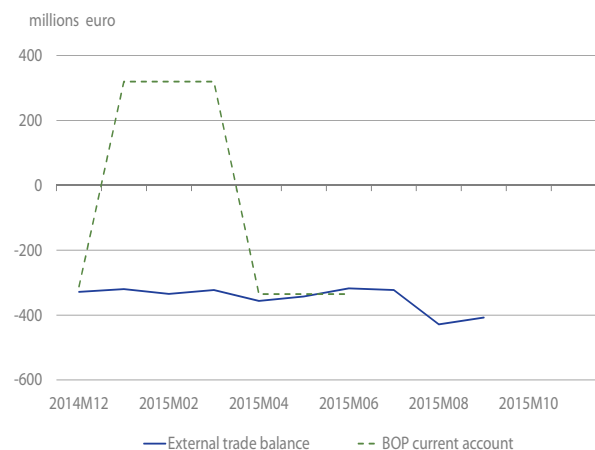
Graph 3: Labour



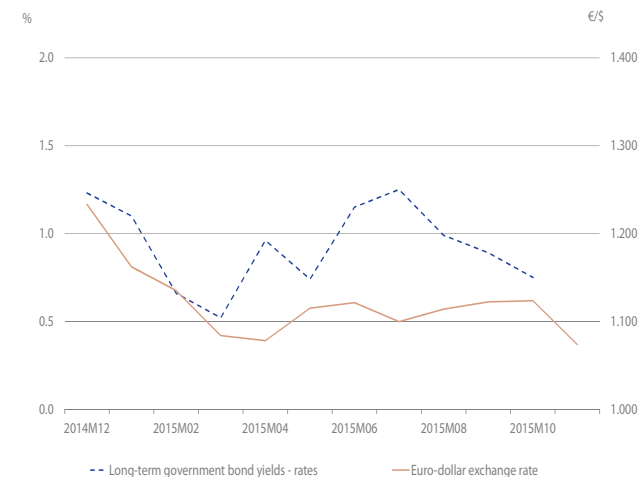
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	-0.2	0.2	0.4	-0.5	Q/Q-4 %	-0.5	-0.5	-0.1	0.6	-0.3	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	-0.4	0.9	0.1	0.8	Q/Q-4 %	0.6	0.2	1.1	1.1	1.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.3	-1.9	-0.5	-0.2	-1.4	Q/Q-4 %	-1.4	-3.9	-3.2	-2.0	-3.9	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra euro area) ⁽²⁾	mn euro	495.8	151.5	167.9	242.3	710.6	343.4	425.2	404.5	273.6	238.9	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	800.4	479.7	472.4	605.9	1037.1	680.0	809.7	710.8	591.5	519.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	163.9	240.7	-257.2	-371.8	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.7	0.3	0.4	0.0	-0.1	0.0	-0.3	0.0	0.1	0.2	:
	M/M-12 %	0.6	-0.1	-0.1	0.0	-0.1	0.1	0.1	-0.1	-0.2	-0.7	-0.3	:
Industrial producer prices	M/M-1 %	-1.2	-1.2	1.1	0.4	0.3	-0.3	-0.2	0.2	-0.8	-0.8	-0.1	:
	M/M-12 %	-1.9	-3.3	-2.3	-1.2	-1.0	-1.3	-1.8	-1.7	-2.5	-3.3	-3.0	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	9.0	9.1	9.2	9.3	9.3	9.4	9.5	9.5	9.5	9.5	9.5	:
Unemployment rate - age <25 year ⁽²⁾	%	21.6	21.8	22.1	22.4	22.7	23.0	23.1	23.0	22.6	22.2	22.0	:
Unemployment rate - age >25 year ⁽²⁾	%	7.3	7.3	7.4	7.4	7.5	7.5	7.6	7.7	7.7	7.7	7.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.3	0.2	0.9	0.5	:	Q/Q-4 % ⁽³⁾	1.3	0.5	2.1	1.3	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	-0.6	-0.1	0.5	-0.4	0.1	Q/Q-4 %	-0.5	-0.9	0.2	-0.7	0.0	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-0.2	-1.3	0.1	0.3	0.1	-0.8	1.4	-0.4	-0.1	1.3	:	:
	M/M-12 % ⁽³⁾	-1.6	-3.4	-3.1	-2.5	-2.1	-3.9	0.2	-0.9	-1.3	1.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.0	-0.4	3.3	3.4	-1.1	1.8	-0.4	-1.0	1.8	:	:	:
	M/M-12 %	0.5	-2.1	4.3	8.2	4.0	9.4	8.0	6.6	8.7	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	0.6	1.4	0.5	-1.1	0.3	-0.1	0.3	-0.4	-0.8	0.4	:
	M/M-12 %	-2.9	-2.0	0.9	0.9	-1.7	0.6	0.9	0.6	0.6	0.2	-0.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.7	-9.3	-2.3	3.1	:							
General government gross debt	%	57.9	59.3	60.3	62.4	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	93.2	94.2	92.9	94.1	93.9	93.6	94.1	94.4	94.5	95.2	97.5	97.5
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.89	0.62	0.48	0.39	0.27	0.72	1.01	0.95	0.82	0.90	0.81	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

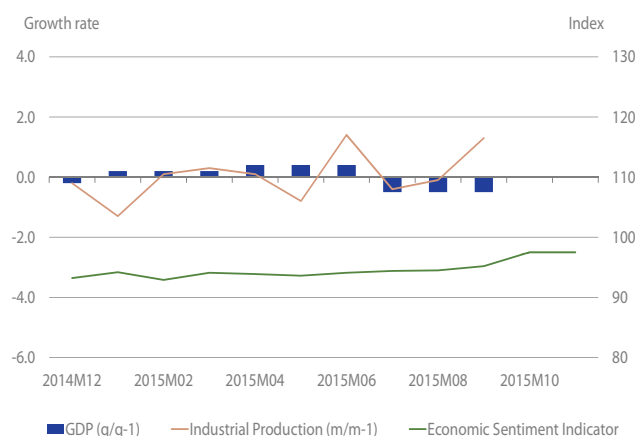
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

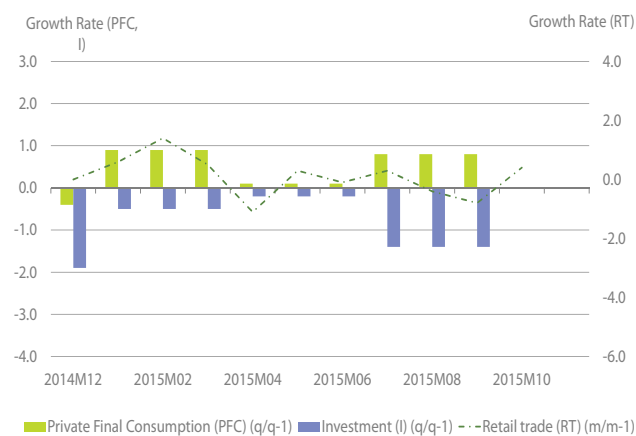
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Finland

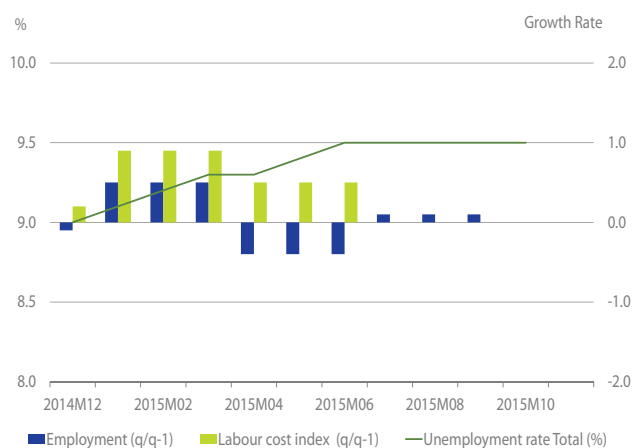
Graph 1: Output



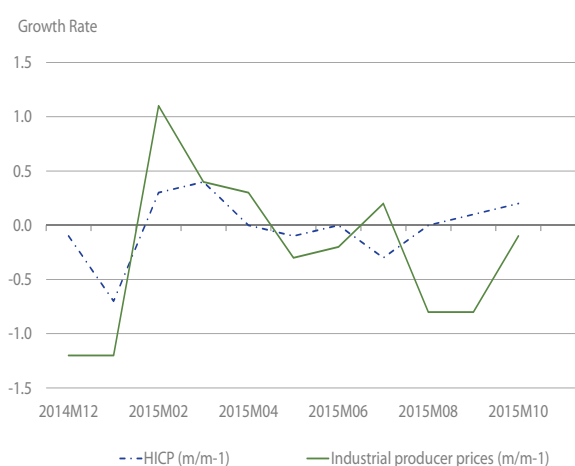
Graph 2: Demand



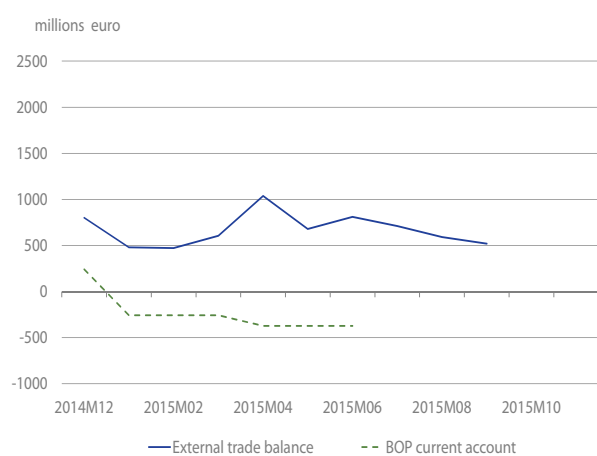
Graph 3: Labour



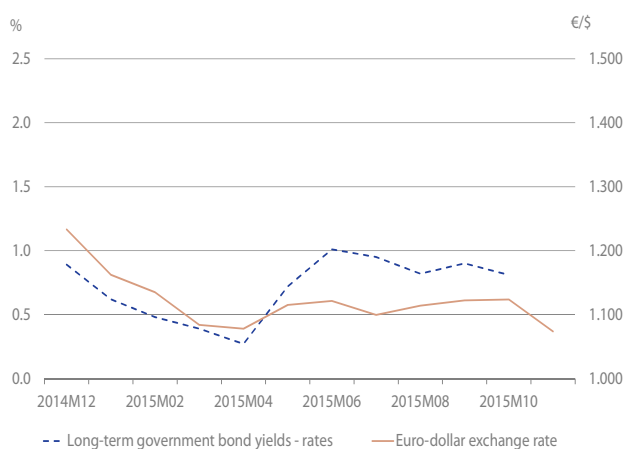
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	1.1	0.8	1.0	0.8	Q/Q-4 %	2.3	2.6	3.0	3.9	3.9	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	1.3	0.3	0.5	0.7	Q/Q-4 %	1.7	2.2	2.5	1.9	2.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	3.3	1.8	1.1	1.2	Q/Q-4 %	6.0	9.0	7.8	8.3	7.5	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	1321.7	1132.3	1111.8	1220.2	1343.0	1163.1	1316.6	1204.0	1238.2	1547.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	7264.7	7255.1	8389.2	6278.1	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-1.1	0.8	0.1	0.2	0.4	-0.3	0.1	-0.2	0.5	0.1	:
	M/M-12 %	0.3	0.4	0.7	0.7	0.5	0.9	0.4	0.8	0.6	0.9	0.9	:
Industrial producer prices	M/M-1 %	0.3	-0.5	0.5	0.0	-0.4	-0.3	-0.9	-0.6	-0.2	-0.1	0.7	:
	M/M-12 %	-0.6	-1.1	-0.3	0.0	0.2	-0.1	-0.9	-1.4	-1.9	-2.0	-1.6	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	7.6	7.8	7.9	7.5	7.7	7.7	7.4	7.3	7.0	7.3	7.2	:
Unemployment rate - age <25 year ⁽²⁾	%	21.6	21.5	22.1	20.7	20.5	20.9	20.6	21.1	19.5	20.0	19.9	:
Unemployment rate - age >25 year ⁽²⁾	%	5.6	5.9	5.8	5.6	5.9	5.8	5.5	5.4	5.3	5.5	5.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.6	0.0	0.7	:	Q/Q-4 % ⁽³⁾	3.0	2.9	2.3	2.1	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.2	0.4	0.1	0.4	Q/Q-4 %	1.9	1.5	1.8	1.3	1.1	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	1.4	-2.1	1.4	0.7	2.8	-0.6	0.5	-2.8	3.9	0.9	-0.4	:
	M/M-12 % ⁽³⁾	-1.4	-4.7	-3.7	-0.7	2.5	5.3	3.2	0.4	5.3	7.3	5.5	:
Production in construction	M/M-1 % ⁽¹⁾	-1.4	0.7	1.9	2.4	2.3	1.4	-2.8	5.8	-3.3	-1.9	:	:
	M/M-12 %	11.7	9.7	9.3	12.1	12.7	17.1	11.7	14.2	10.8	7.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.4	1.9	0.2	1.1	0.0	0.1	0.3	0.7	-0.5	1.2	0.5	:
	M/M-12 %	1.9	4.1	3.8	4.4	3.7	4.3	4.2	6.6	2.7	5.5	5.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.6	-4.7	-1.4	1.4	:							
General government gross debt	%	41.7	44.9	44.6	44.4	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	108.2	107.6	106.5	104.5	102.4	104.6	104.2	105.3	106.5	107.4	108.6	107.8
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.27	0.18	0.01	0.00	-0.14	-0.21	-0.23	-0.25	-0.27	-0.29	-0.30	-0.37
Long term government bond yields	%	1.01	0.78	0.62	0.58	0.34	0.75	0.99	0.81	0.66	0.71	0.66	:
Swedish Krona exchange rates against the euro	Average	9.40	9.42	9.49	9.24	9.33	9.30	9.27	9.39	9.52	9.39	9.35	9.31

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate
Long term government bond yields
Euro-dollar exchange rate
Economic Sentiment Indicator

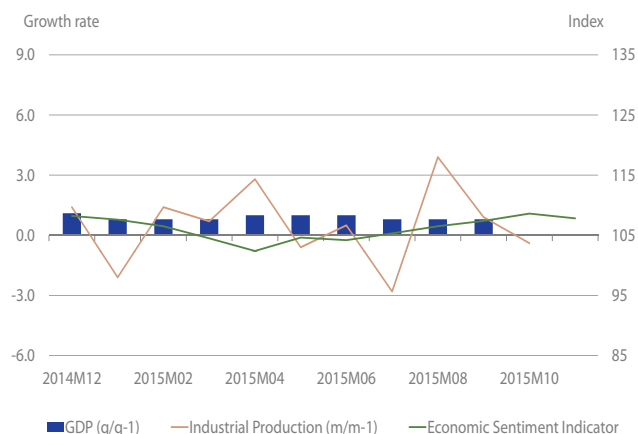
Source

ECB
ECB
ECB
Directorate General for Economic and Financial Affairs (DG ECFIN)

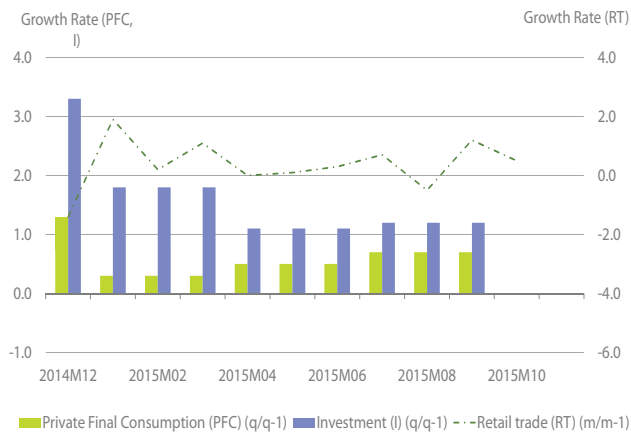


Sweden

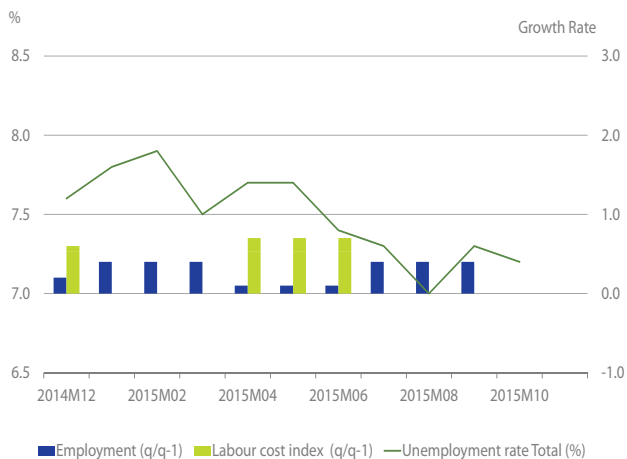
Graph 1: Output



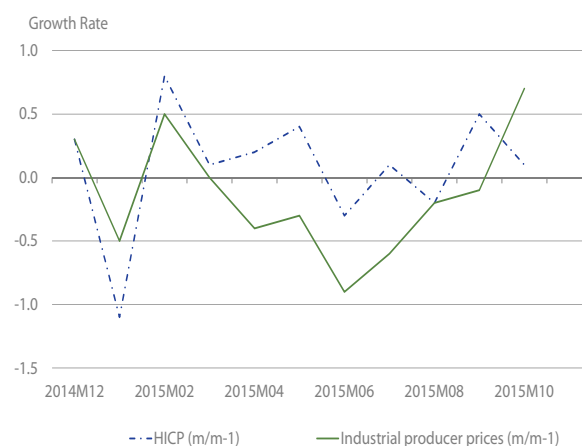
Graph 2: Demand



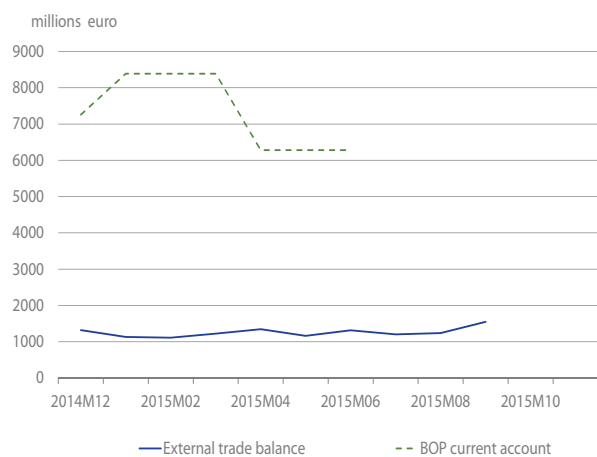
Graph 3: Labour



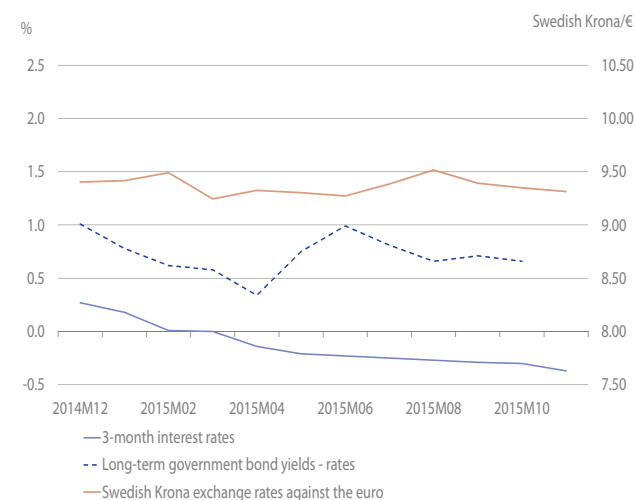
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.8	0.4	0.7	0.5	Q/Q-4 %	3.3	2.6	1.9	2.9	2.3	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.6	0.8	0.9	0.7	Q/Q-4 %	3.1	2.6	2.7	2.6	2.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.4	-0.5	1.5	1.0	1.3	Q/Q-4 %	7.6	3.7	2.6	5.0	2.3	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (extra EU28) ⁽²⁾	mn euro	-4354.1	-4930.1	-4993.3	-2087.6	-1356.3	-2279.7	-2464.4	-2366.7	-982.4	-1901.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-37316.4	-33373.0	-29241.6	-20466.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.9	0.3	0.2	0.2	0.2	0.0	-0.2	0.2	-0.1	:	:
	M/M-12 %	0.5	0.3	0.0	0.0	-0.1	0.1	0.0	0.1	0.0	-0.1	:	:
Industrial producer prices	M/M-1 %	-2.7	-2.7	1.0	0.6	0.1	0.6	-0.4	-0.8	-2.1	0.1	0.0	:
	M/M-12 %	-7.0	-9.3	-8.4	-7.7	-7.3	-6.8	-7.0	-7.2	-8.8	-8.3	-6.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	5.5	5.5	5.5	5.5	5.6	5.6	5.5	5.3	5.2	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	15.9	15.7	15.5	15.6	15.6	15.7	15.2	14.4	13.7	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	3.9	3.9	3.9	3.8	3.9	3.9	3.9	3.9	3.9	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	1.1	1.3	0.3	:	Q/Q-4 % ⁽³⁾	1.2	2.0	3.3	3.1	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	2.3	2.0	1.9	1.1	1.4	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-0.1	0.0	0.3	0.7	0.1	0.2	-0.1	-0.4	0.9	0.0	0.1	:
	M/M-12 %	0.1	1.8	0.6	1.3	1.2	1.7	1.7	0.6	2.0	1.1	2.1	:
Production in construction	M/M-1 % ⁽¹⁾	1.0	-1.5	0.0	4.2	-1.8	-1.5	2.5	-1.0	-4.0	1.7	:	:
	M/M-12 %	6.4	-0.1	1.7	3.7	1.1	-0.3	2.1	-1.5	-4.4	-4.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	-0.1	0.7	-0.5	1.1	0.3	-0.3	0.1	-0.1	1.9	-0.7	:
	M/M-12 %	4.3	4.9	4.8	5.3	3.2	4.7	3.9	3.9	3.3	6.3	3.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-5.5	-6.8	-1.3	-5.5	:							
General government gross debt	%	86.8	88.2	87.5	89.0	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽¹⁾	index	113.6	114.1	113.8	111.2	113.0	113.5	109.7	113.1	113.6	110.8	108.8	107.7
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.56	0.56	0.56	0.56	0.57	0.57	0.57	0.58	0.59	0.59	0.58	0.57
Long term government bond yields	%	1.52	1.21	1.59	1.59	1.65	1.94	2.06	2.03	1.86	1.85	1.81	:
Pound Sterling exchange rates against the euro	Average	0.79	0.77	0.74	0.72	0.72	0.72	0.72	0.71	0.71	0.73	0.73	0.71

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

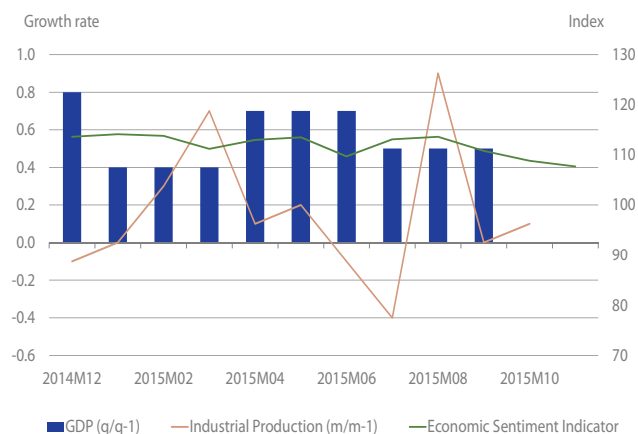
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

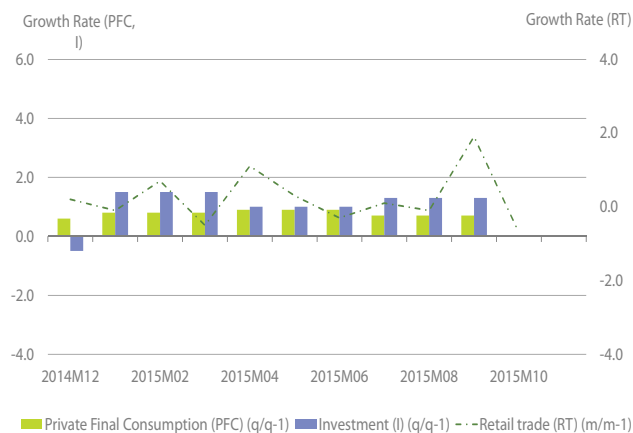


United Kingdom

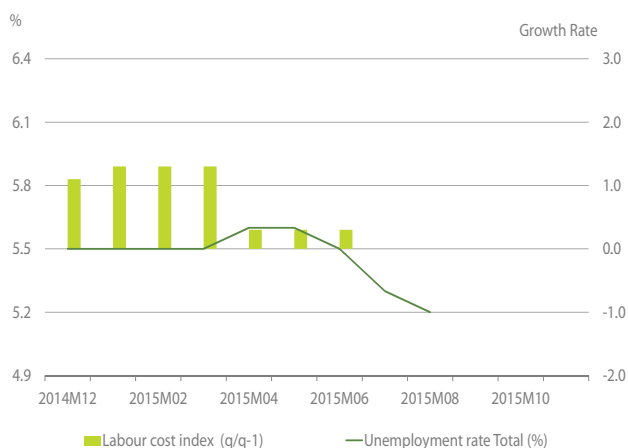
Graph 1: Output



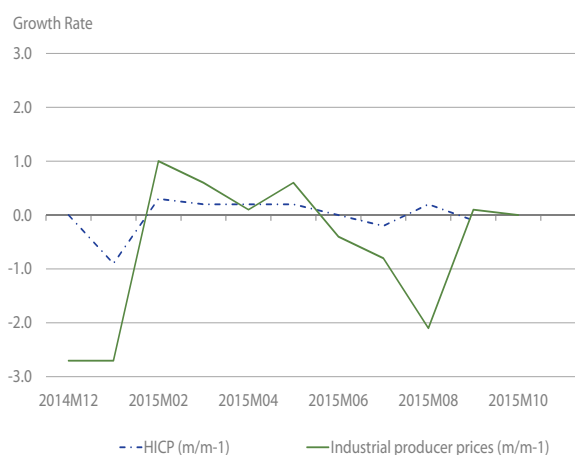
Graph 2: Demand



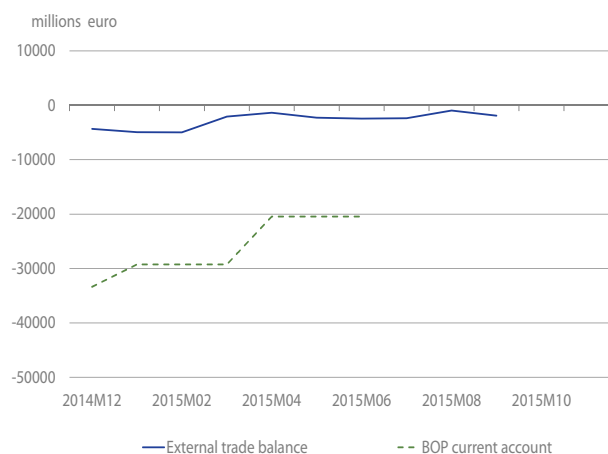
Graph 3: Labour



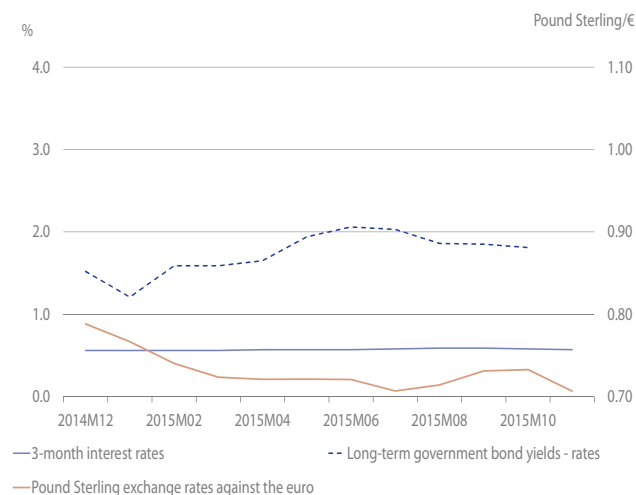
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	1.1	0.2	0.0	1.8	Q/Q-4 %	1.7	3.0	1.6	2.3	3.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.7	0.7	0.6	0.1	Q/Q-4 %	1.6	2.0	3.2	2.0	2.2	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.2	-2.8	-0.9	0.1	0.2	Q/Q-4 %	0.0	-4.8	-3.3	-3.5	-3.3	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (rest of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	6498.1	8090.1	7730.8	9383.1	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.3	0.4	0.3	0.4	0.3	0.3	-0.2	-0.2	0.8	0.5	:
	M/M-12 %	2.0	1.9	1.8	1.7	1.8	2.0	2.6	1.5	1.8	1.9	2.4	:
Industrial producer prices	M/M-1 %	-1.3	-2.5	2.0	-0.3	0.7	-0.3	-1.2	-1.5	-1.6	0.3	0.5	:
	M/M-12 %	-3.7	-6.3	-4.2	-3.1	-2.2	-2.2	-3.7	-6.1	-8.0	-7.4	-5.9	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾	%	3.8	4.0	4.1	4.2	4.2	4.3	4.4	4.3	4.6	4.6	:	:
Unemployment rate - age <25 year ⁽²⁾	%	8.0	8.9	9.3	9.6	10.1	10.5	10.9	10.6	10.4	9.9	:	:
Unemployment rate - age >25 year ⁽²⁾	%	3.1	3.2	3.3	3.3	3.3	3.3	3.4	3.3	3.7	3.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.1	0.1	0.3	0.3	Q/Q-4 %	1.1	1.0	0.8	0.8	0.7	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	0.3	-2.9	2.6	1.4	-5.7	2.4	3.6	-1.0	1.5	1.4	-2.7	:
	M/M-12 % ⁽³⁾	3.5	-0.3	1.9	2.2	-3.5	4.0	2.8	2.9	3.1	2.0	-3.0	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	-0.8	0.9	0.5	2.1	-3.5	0.7	0.7	-0.3	-0.9	1.0	:
	M/M-12 %	2.6	1.5	1.8	1.6	3.6	-0.4	0.0	2.0	0.8	-0.3	0.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	5.7	6.5	6.5	9.9	:							
General government gross debt	%	25.9	26.6	28.4	28.4	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽²⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate ⁽⁴⁾	%	1.53	1.39	1.38	1.38	1.47	1.49	1.35	1.27	1.20	1.16	1.11	1.15
Long term government bond yields ⁽⁴⁾	%	1.77	1.45	1.39	1.54	1.44	1.65	1.77	1.70	1.49	1.60	1.57	1.63
Norwegian Krone exchange rates against the euro ⁽⁵⁾	Average	8.98	8.93	8.62	8.64	8.51	8.41	8.76	8.94	9.18	9.31	9.29	9.26

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽⁴⁾ Source: OECD Main Economic Indicators database

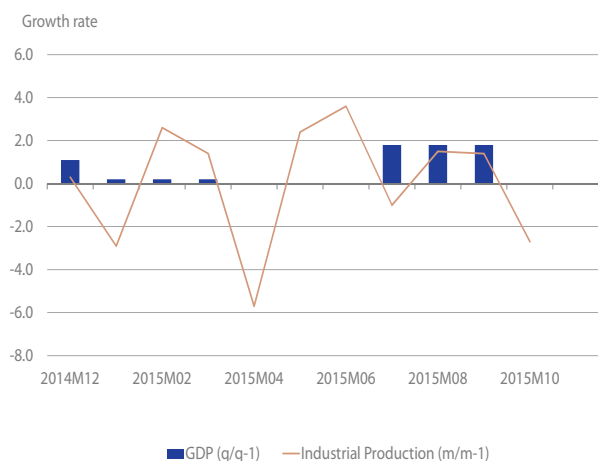
⁽⁵⁾ Source: ECB

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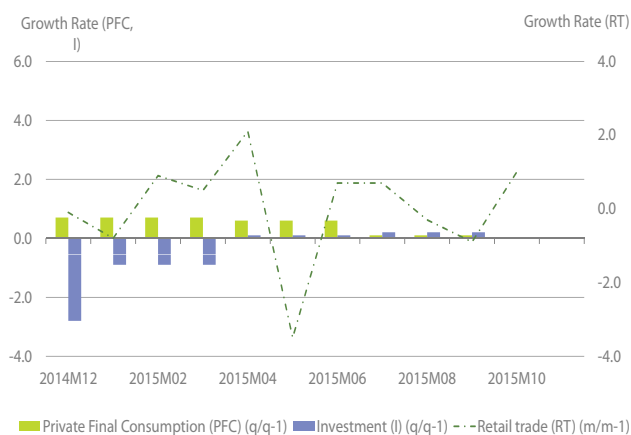


Norway

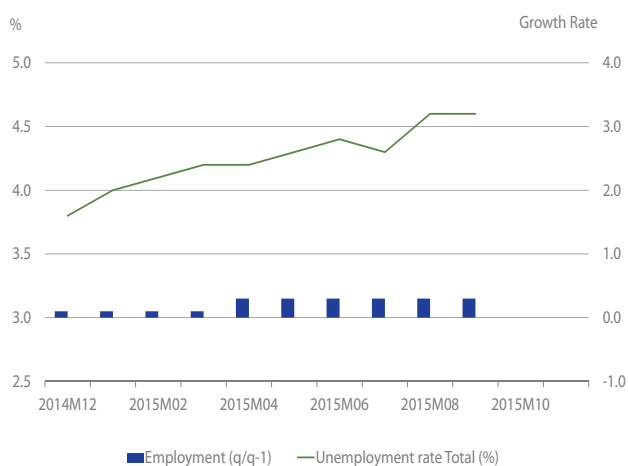
Graph 1: Output



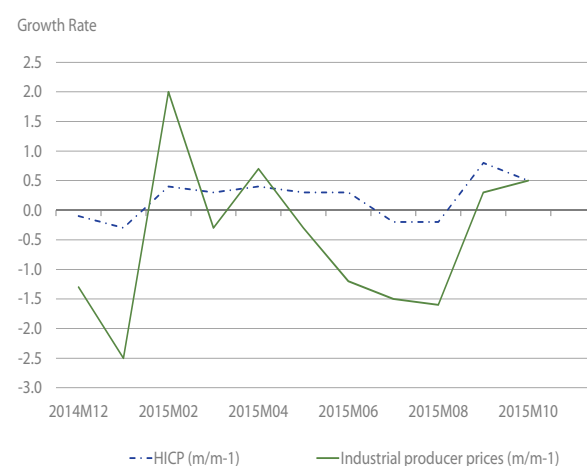
Graph 2: Demand



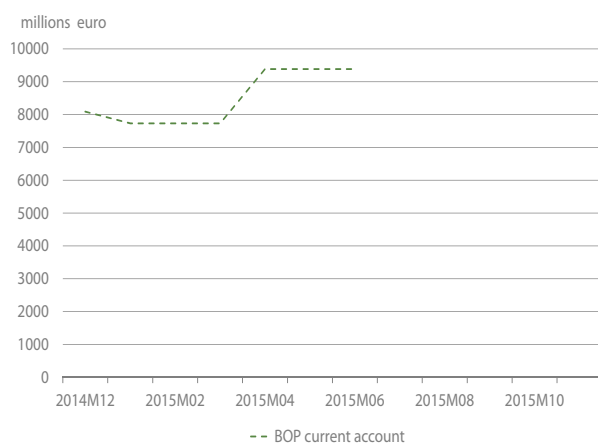
Graph 3: Labour



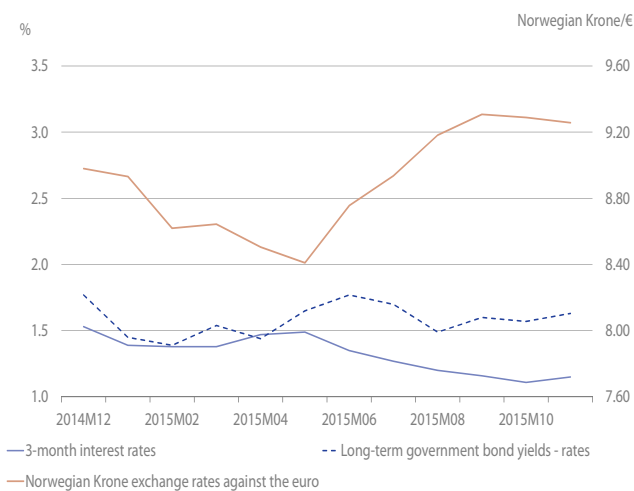
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.7	-0.3	0.2	0.0	Q/Q-4 %	1.7	2.1	1.2	0.9	0.8	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.2	0.3	0.4	Q/Q-4 %	1.5	1.1	1.3	1.0	1.3	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.4	0.1	0.8	-0.2	Q/Q-4 %	1.8	2.6	1.7	1.9	1.9	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	9151.8	14389.7	12812.6	:	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.6	-0.4	0.5	-0.2	0.0	0.2	-0.2	-0.6	0.4	0.0	:
	M/M-12 %	-0.1	-0.1	-0.4	-0.5	-0.8	-0.9	-0.6	-0.8	-1.2	-1.2	-1.2	:
Industrial producer prices ⁽²⁾	M/M-1 %	-0.2	-0.1	-0.7	0.1	-1.7	-0.8	0.0	-0.3	-0.6	0.0	0.3	:
	M/M-12 %	-1.6	-1.7	-2.0	-1.9	-3.4	-4.2	-4.2	-4.4	-4.7	-4.7	-4.5	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽²⁾⁽³⁾⁽⁴⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age ≥25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index ⁽²⁾	Q/Q-1 %	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.2	2.1	-0.6	-0.2	:	Q/Q-4 %	1.7	2.4	3.0	1.6	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Production in construction ⁽²⁾⁽⁷⁾	Q/Q-1 %	:	:	:	:	:	Q/Q-1 %	:	:	:	:	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.7	-3.0	-0.5	0.7	0.6	-0.6	1.2	-0.3	-0.5	-0.2	0.3	:
	M/M-12 %	1.7	-1.0	-2.6	-2.5	-0.6	-0.8	-0.9	1.1	-1.4	-1.2	-0.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-0.1	-0.1	-0.1	-0.1	:							
General government gross debt	%	-	-	-	-	-							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate ⁽³⁾	%	-0.06	-0.85	-0.85	-0.81	-0.79	-0.79	-0.79	-0.74	-0.72	-0.73	-0.73	-0.83
Long term government bond yields ⁽³⁾	%	0.38	-0.07	0.01	0.00	0.04	-0.03	0.10	-0.04	-0.12	-0.10	-0.27	-0.31
Swiss Franc exchange rates against the euro ⁽⁸⁾	Average	1.20	1.09	1.06	1.06	1.04	1.04	1.05	1.05	1.08	1.09	1.09	1.08

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Source: OECD Main Economic Indicators database

⁽⁴⁾ Registered unemployment rate

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ New orders for total manufacturing

⁽⁷⁾ Production of dwellings

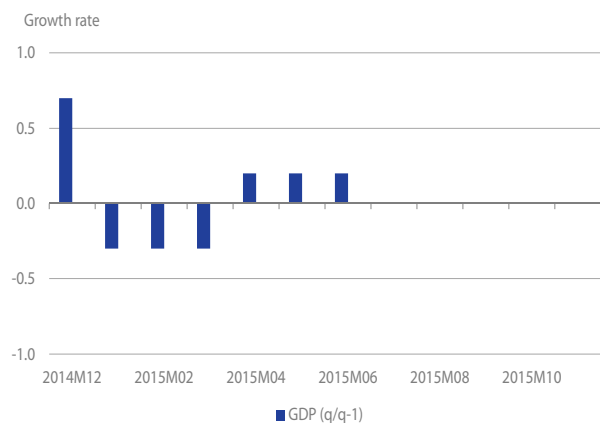
⁽⁸⁾ Source: ECB

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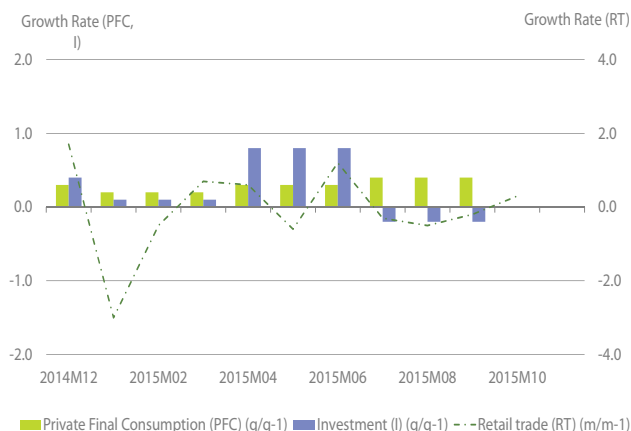


Switzerland

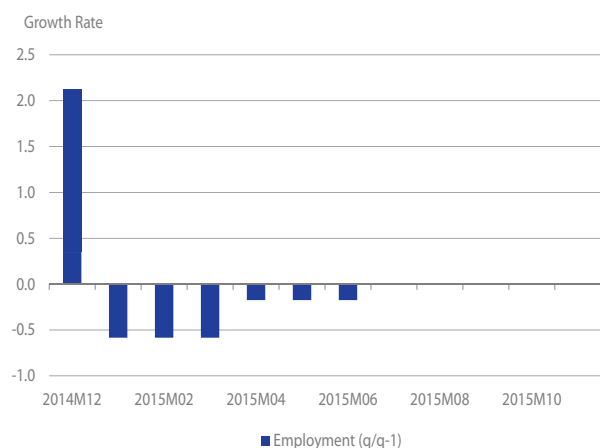
Graph 1: Output



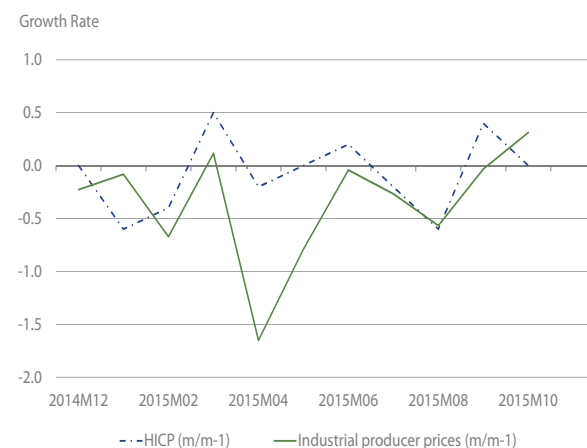
Graph 2: Demand



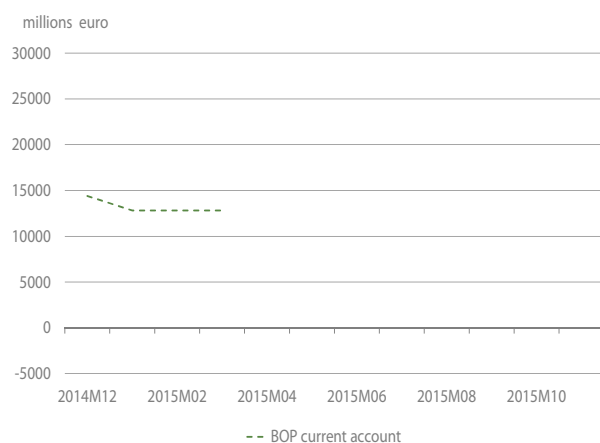
Graph 3: Labour



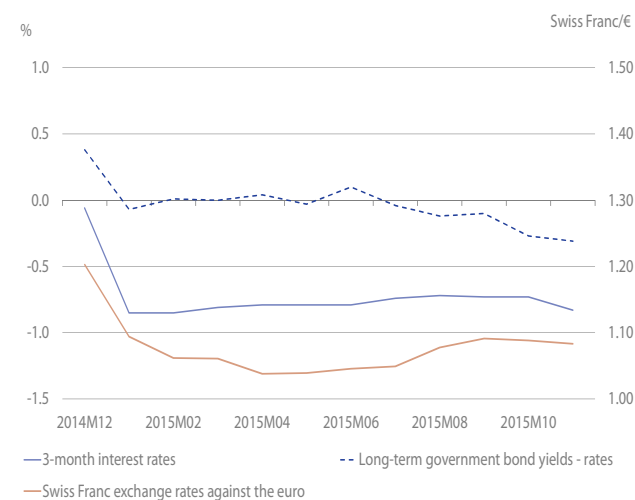
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	1.1	0.5	0.2	1.0	0.5	Q/Q-4 %	2.9	2.5	2.9	2.7	2.2	
Private final consumption (volume)	Q/Q-1 %	0.9	1.1	0.4	0.9	0.8	Q/Q-4 %	3.0	3.2	3.3	3.3	3.2	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	1.6	0.6	0.4	1.7	0.8	Q/Q-4 %	4.8	4.6	4.1	4.3	3.5	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-51139.4	-52560.0	-49295.2	-63914.0	-55116.4	-53443.9	-55587.3	-53910.5	-59475.7	-52713.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-73857.1	-82523.6	-105048.4	-99227.4	:							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	0.3	0.7	-0.2	-0.2	-0.1	-0.4	-0.3	-0.1	0.1	0.1	-0.2	:
	M/M-12 %	0.7	-0.2	-0.1	0.0	-0.1	0.0	0.2	0.2	0.2	0.0	0.1	:
Industrial producer prices ⁽²⁾	M/M-1 %	-1.9	-2.2	0.2	0.4	-0.3	1.4	0.4	-0.2	-0.7	-1.7	-0.2	:
	M/M-12 %	-2.1	-4.7	-5.0	-5.1	-6.0	-4.6	-4.2	-4.5	-5.2	-6.5	-5.7	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽³⁾	%	5.6	5.7	5.5	5.5	5.4	5.5	5.3	5.3	5.1	5.1	5.0	:
Unemployment rate - age <25 year ⁽³⁾	%	12.4	12.2	11.9	12.3	11.6	12.2	12.1	11.7	11.0	11.0	11.1	:
Unemployment rate - age >25 year ⁽³⁾	%	4.5	4.6	4.5	4.4	4.5	4.5	4.2	4.3	4.2	4.1	4.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index ⁽²⁾⁽³⁾⁽⁴⁾	Q/Q-1 %	0.5	0.4	0.5	0.6	0.5	Q/Q-4 %	2.4	2.1	1.8	1.9	2.0	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.4	0.6	0.6	0.3	0.1	Q/Q-4 %	1.5	2.2	2.0	1.9	1.6	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value ⁽²⁾⁽⁷⁾	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.24	0.25	0.26	0.27	0.28	0.28	0.28	0.29	0.32	0.33	0.32	0.37
Long term government bond yields	%	2.20	1.87	1.97	2.04	1.92	2.20	2.36	2.32	2.16	2.17	2.06	2.26
Euro-dollar exchange rate ⁽⁷⁾	Average	1.23	1.16	1.14	1.08	1.08	1.12	1.12	1.10	1.11	1.12	1.12	1.07

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Hourly earnings

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ Production of dwellings

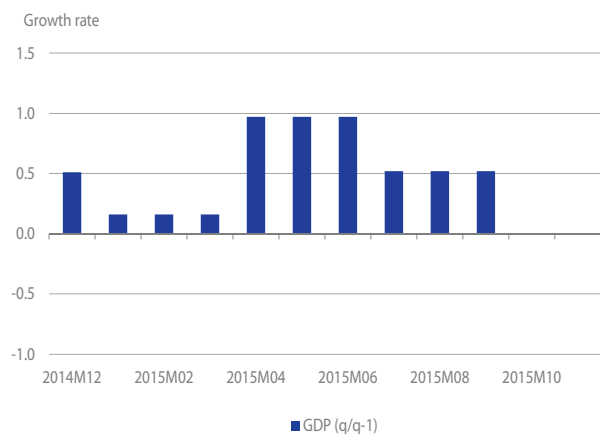
⁽⁷⁾ Source: ECB

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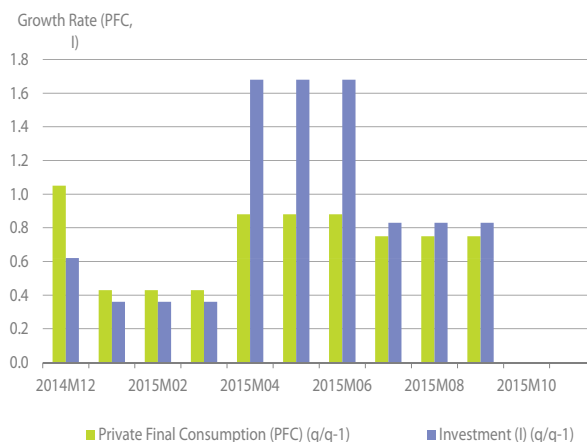


United States

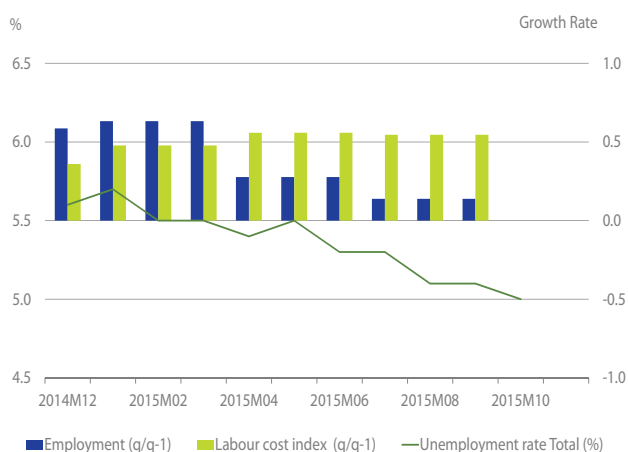
Graph 1: Output



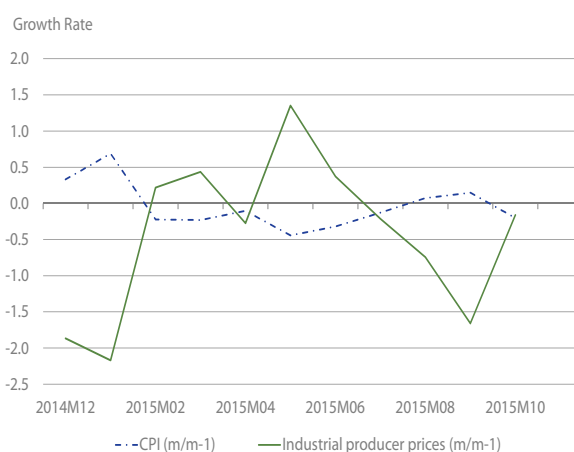
Graph 2: Demand



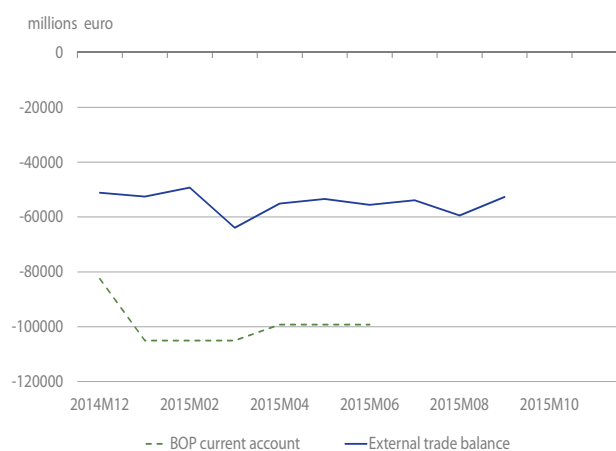
Graph 3: Labour



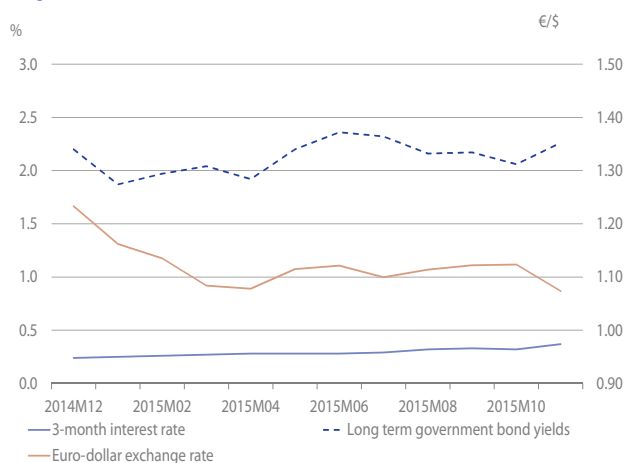
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	-0.3	0.3	1.1	-0.2	:	Q/Q-4 %	-1.4	-0.8	-0.8	1.0	:	
Private final consumption (volume)	Q/Q-1 %	0.2	0.4	0.4	-0.6	:	Q/Q-4 %	-2.9	-2.4	-4.0	0.5	:	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-0.4	0.0	1.5	0.0	:	Q/Q-4 %	-0.4	-1.7	-3.3	1.1	:	
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-7666.1	-5894.4	-5428.2	-4006.2	-2254.5	-4431.7	-258.4	-2031.7	-1201.8	-2042.3	-2719.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	3638.2	18627.3	28832.1	31455.7	21437.8							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	0.0	0.2	0.1	-0.1	0.1	0.1	-0.2	-0.2	-0.2	0.0	0.0	:
	M/M-12 %	3.2	2.9	2.4	2.4	2.4	2.2	2.4	0.6	0.5	0.4	0.3	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.0	-0.6	-0.2	-0.5	-1.4	-0.2	0.3	0.1	0.2	0.2	-0.3	:
	M/M-12 %	3.5	2.8	2.7	1.9	0.2	0.1	0.4	-2.1	-2.0	-1.9	-2.4	:
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Unemployment rate - total ⁽³⁾	%	3.4	3.6	3.5	3.4	3.3	3.3	3.4	3.3	3.4	3.4	3.1	:
Unemployment rate - age <25 year ⁽³⁾	%	6.3	7.0	6.3	5.1	5.0	5.5	5.6	5.5	5.6	5.9	5.5	:
Unemployment rate - age >25 year ⁽³⁾	%	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index ⁽²⁾⁽⁴⁾	Q/Q-1 %	0.6	0.2	-0.3	-0.2	-0.2		Q/Q-4 %	0.8	1.4	0.6	0.3	-0.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.0	0.2	-0.2		Q/Q-4 %	0.7	0.7	0.3	0.6	0.2
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11
3-month interest rate	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long term government bond yields	%	0.4	0.3	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.4	0.3	0.3
Yen exchange rates against the euro ⁽⁶⁾	Average	147.1	137.5	134.7	130.4	128.9	134.8	138.7	135.7	137.1	134.9	134.8	131.6

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Monthly earnings

⁽⁵⁾ Civilian employment: all persons

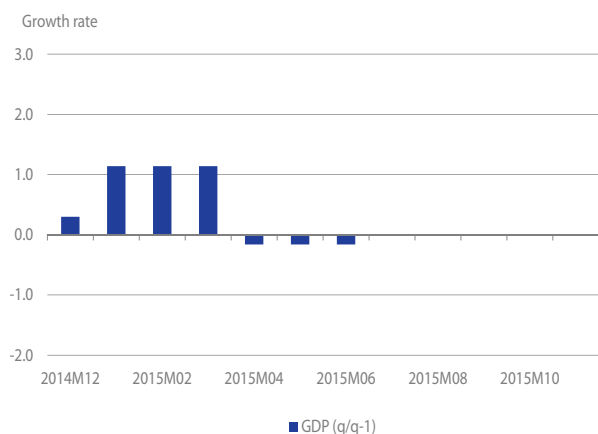
⁽⁶⁾ Source: ECB

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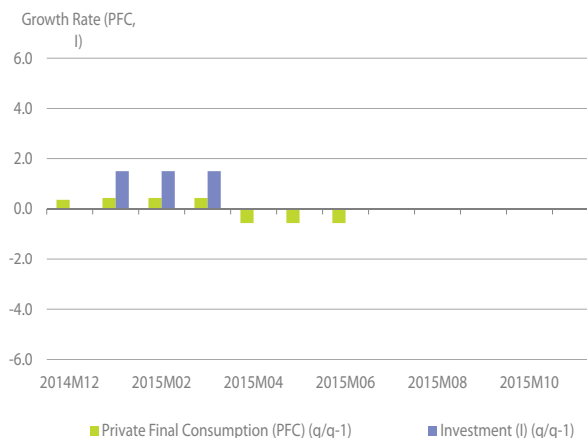


Japan

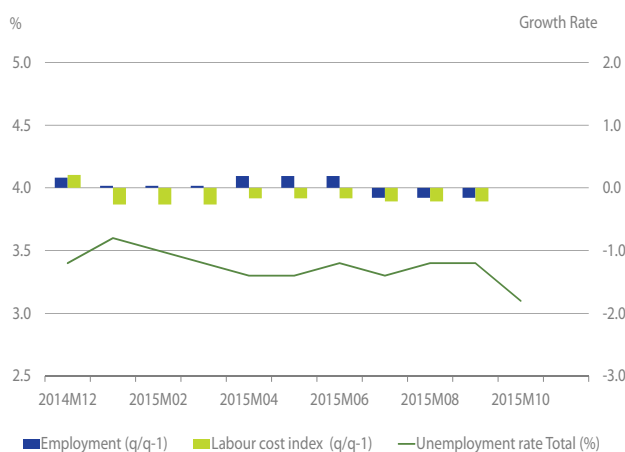
Graph 1: Output



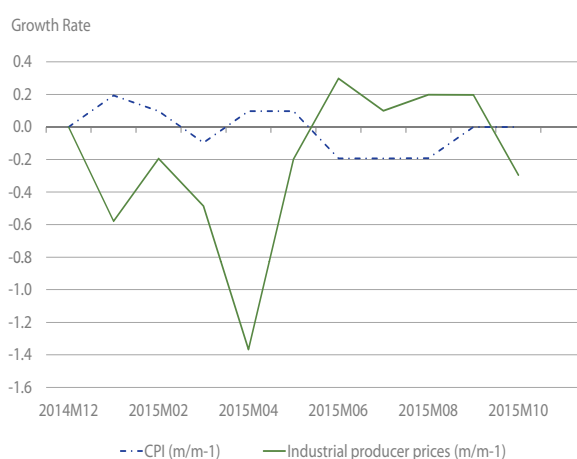
Graph 2: Demand



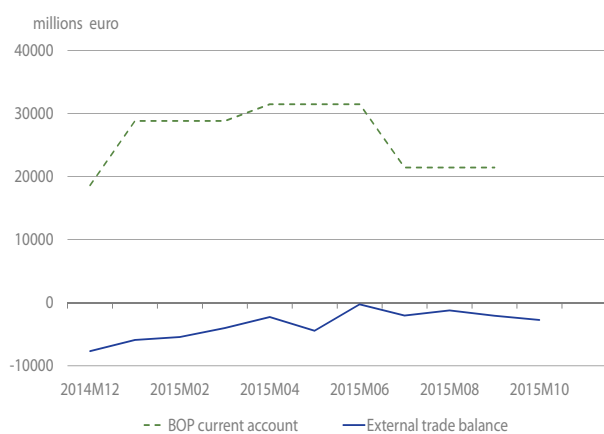
Graph 3: Labour



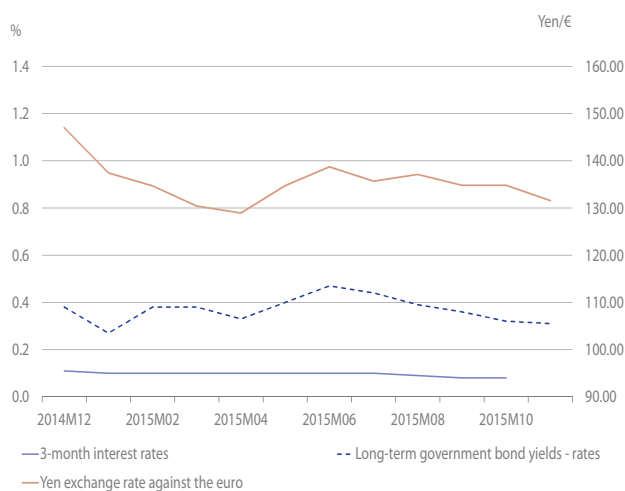
Graph 4: Prices



Graph 5: External Transactions



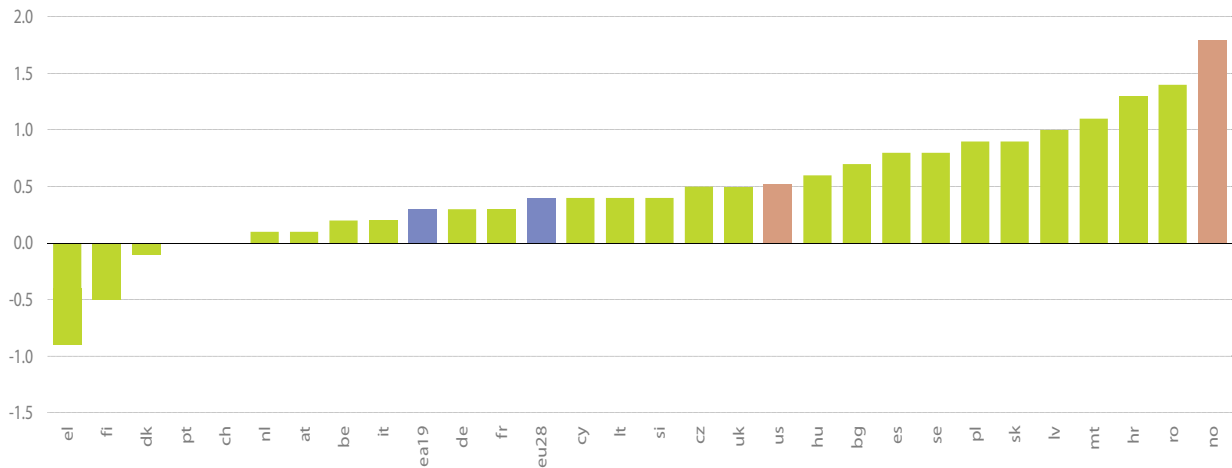
Graph 6: Financial



Cross-country comparisons

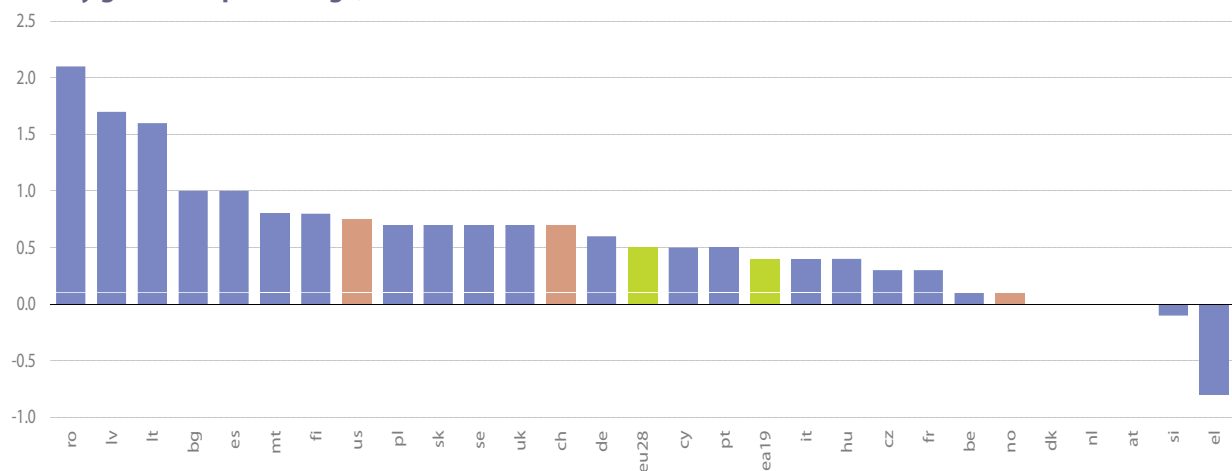
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q3



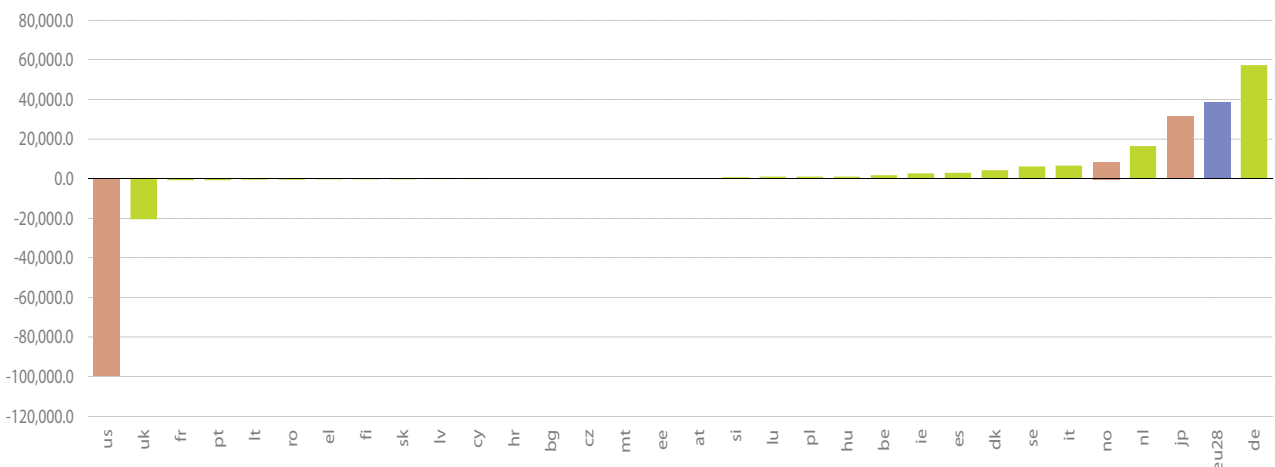
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q3



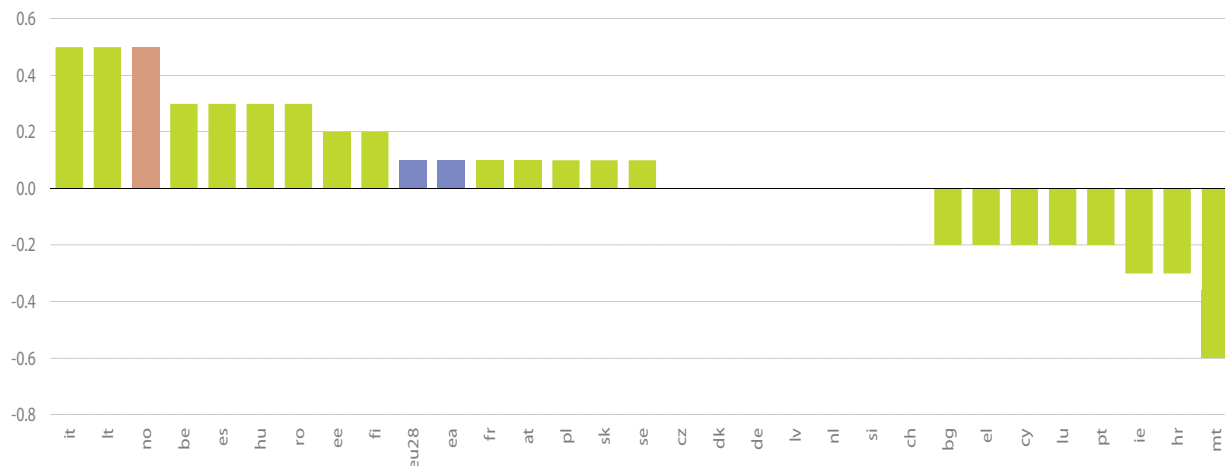
Balance of payments, current account

Millions of euro, 2015 Q2



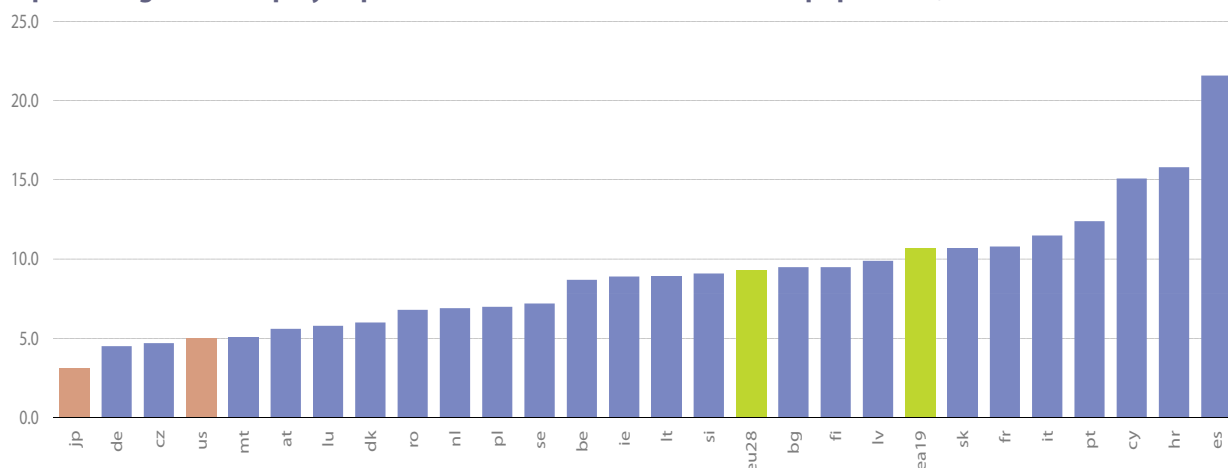
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2015 M10



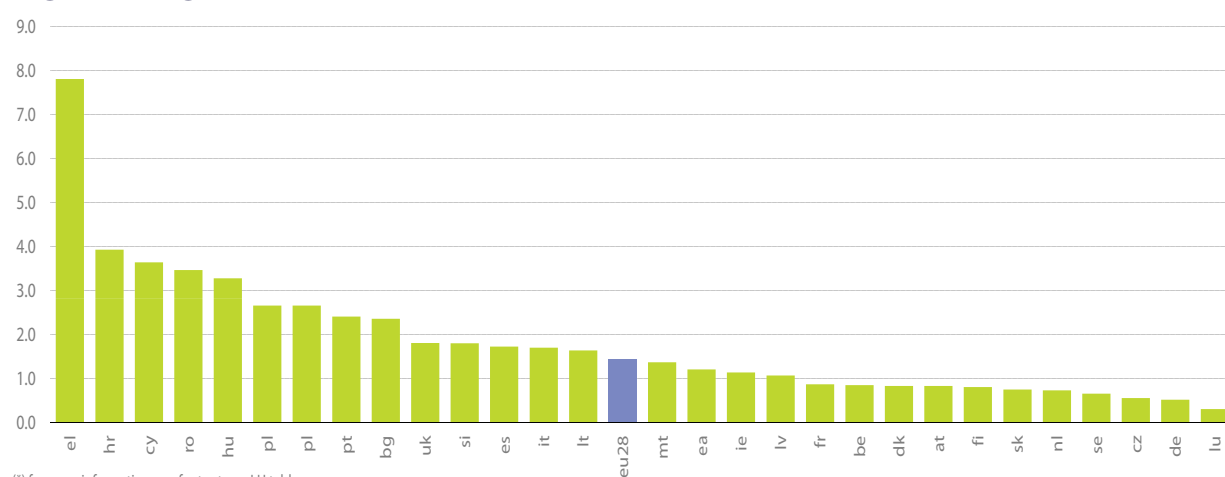
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2015 M10



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2015 M10



(*) for more information, see footnote on LU table

Symbols and codes in the tables

EU-28:	European Union (28 countries)
EU-27:	European Union (27 countries)
EA-19:	Euro area (19 countries)
EA-18:	Euro area (18 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 / EA-19 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« c »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 8th December 2015.