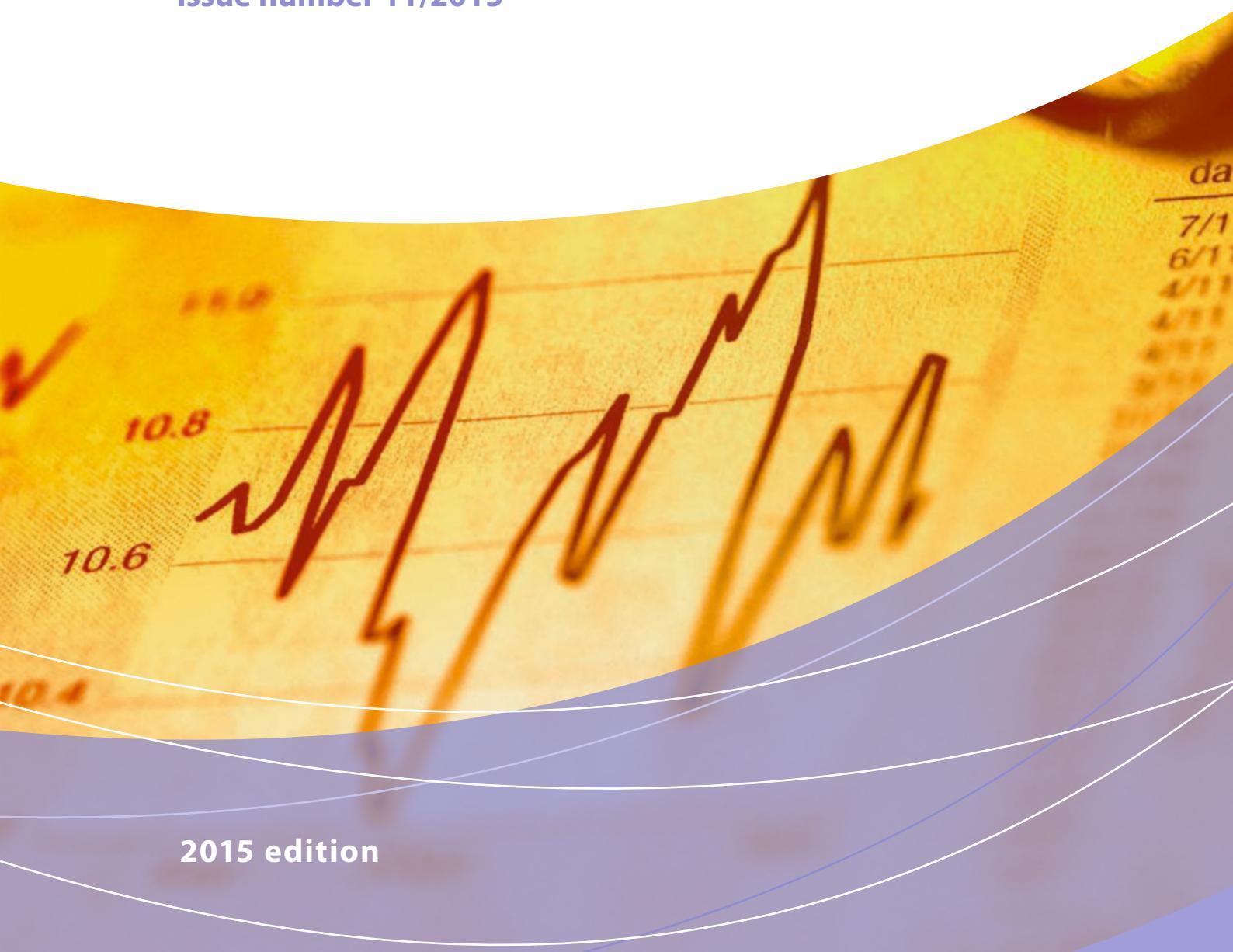


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Section I

Summary analysis

International context: Growth decelerated in the US and in China in Q3 2015

The advance estimate for the US GDP growth rate in Q3 2015 was 0.4%, declining from 1.0% in Q2. Q3 2015 is the sixth quarter of expansion in a row for the US economy. Positive contributions to the growth in Q3 2015 came from consumer spending, state and local government spending, business investment, exports and residential investment. The US annual GDP growth rate declined significantly to 2.0% in Q3 2015, from 2.7% in Q2 2015.

Regarding the BRICS countries (Brazil, Russia, India, China and South Africa), the economy marginally decelerated in *China* with an annual GDP growth rate at 6.9% in Q3 2015, slightly declining from 7.0% in Q2. Nevertheless, the quarterly GDP growth rate remained constant at 1.8% in Q3 2015 compared to Q2. The Chinese Central Bank decided to cut interest rates in October 2015 - the sixth time this year - to boost growth.

The other BRICS countries have not yet released their GDP growth rates for Q3 2015. But in Q2 2015, the economy slowed down in *India* with a GDP growth rate of 1.6% coming after 2% in Q1. The annual GDP growth rate declined to 7.2% in Q2, from 7.5% in Q1 2015. The economy contracted in *South Africa* with a GDP growth rate of -0.3% in Q2 2015, after an expansion of 0.3% in Q1. The annual GDP growth rate declined to 1.6% in Q2 2015 from 2% in Q1. The *Brazilian* economy remained in a difficult situation. The contraction of the annual GDP growth rate accelerated from 1.7% in Q1 to 2.4% in Q2 2015. The unemployment rate increased from 4.9% in September 2014 to 7.9% in September 2015. Moreover, in October 2015, the accumulated rate of inflation over the last twelve months (the Brazilian IPCA-15) was close to double digits, at 9.77%. *Russia* is also in a difficult situation, with the contraction of its GDP growth rate accelerating from 1.6% in Q1 to 2% in Q2 2015. The annual GDP growth rate plunged from -2.2% in Q1 to -4.5% in Q2 2015. Low oil prices continue to weigh heavily on the Russian economy.

European Union and euro area: Growth slowed down in Q2 2015 in the euro area and in the EU

The GDP growth rates of the euro area and the EU in Q3 2015 will be released on 13th November 2015. The GDP growth rate of both the euro area and the EU was 0.4% in Q2 2015, slightly declining from 0.5% in Q1. Q2 2015 was the 9th quarter of expansion in a row for the EU and the euro area. The annual GDP growth rate improved to 1.5% in Q2 2015 from 1.2% in Q1 for the euro area and to 1.9% in Q2 2015 from 1.7% in Q1 for the EU.

The flash estimate of the annual inflation rate in October 2015 for the euro area was 0.0%, increasing from -0.1 % in September 2015. In October 2015, the annual inflation rate for energy was -8.7% in the euro area (after -8.9% in September 2015) while "food, alcohol and tobacco" is expected to have the highest annual rate with 1.4%.

Situation in the Member states: Growth decelerated among the Member states in Q3 2015

In Q3 2015, GDP growth rate decelerated in the UK, in Spain and in Austria but slightly increased in Lithuania. The GDP growth rate of *the UK* was 0.5% in Q3 2015, declining from 0.7% in Q2. The annual GDP growth rate remained nevertheless sound at 2.3% in Q3 2015, slightly declining from 2.4% in Q2. *Spain* followed the same pattern with a quarterly GDP growth rate declining from 1.0% in Q2 to 0.8% in Q3 2015. But the annual GDP growth rate increased from 3.1% in Q2 to 3.4% in Q3 2015. Regarding *Austria*, the GDP growth rate declined from 0.3% in Q2 to 0.1% in Q3 2015. Nevertheless, the annual GDP growth rate remained constant at 0.8% in Q3 2015 compared to Q2. Concerning *Lithuania*, the quarterly GDP growth rate slightly increased from 0.4% in Q2 to 0.5% in Q3 2015. The annual GDP growth rate accelerated from 1.4% in Q2 to 1.8% in Q3 2015. Most of the other EU Member States will release their Q3 2015 GDP growth rates on 13th November 2015.

Editorial

Latest macroeconomic developments

Evolution of GDP

Industrial production

The economy of the euro area is still on the recovery path

Seasonally and working day adjusted GDP rose by 0.4% in both the euro area (EA19) and the EU28 during the second quarter of 2015, compared with the previous quarter, according to a second estimate published by Eurostat. In the first quarter of 2015, GDP grew by 0.5% in both areas. Compared with the same quarter of the previous year, non seasonally adjusted GDP rose by 1.6% in the euro area and by 1.9% in the EU28 in the second quarter of 2015, after 1.3% and 1.8% respectively in the previous quarter.

Construction production

In August 2015 compared with July 2015, seasonally and working day adjusted industrial production fell by 0.5% in the euro area (EA19) and by 0.3% in the EU28. In July 2015 industrial production rose by 0.8% and 0.4% respectively. In August 2015 compared with August 2014, industrial production increased by 0.9% in the euro area and by 1.9% in the EU28.

Retail trade

In August 2015 compared with July 2015, seasonally and working day adjusted production in the construction sector fell by 0.2% in the euro area (EA19) and by 1.2% in the EU28. In July 2015, production in construction grew by 0.4% in both zones. In August 2015 compared with August 2014, production in construction fell by 6.0% in the euro area and by 5.0% in the EU28.

Inflation

In September 2015 compared with August 2015, the seasonally and working day adjusted volume of retail trade decreased by 0.1% in the euro area (EA19) and rose by 0.3% in the EU28. In August retail trade remained stable in both zones. In September 2015 compared with September 2014 the retail sales index increased by 2.9% in the euro area and by 3.7% in the EU28.

Unemployment

Euro area annual inflation is expected to be 0.0% in October 2015, up from -0.1% in September 2015, down from 0.1% in August, according to a flash estimate from Eurostat. In September 2014 the rate was 0.3%. European Union annual inflation was -0.1% in September 2015, down from 0.0% in August. A year earlier the rate was 0.4%.

The euro area (EA19) seasonally-adjusted unemployment rate was 10.8% in September 2015, down from 10.9% in August 2015, and from 11.5% in September 2014. This is the lowest rate recorded in the euro area since January 2012. The EU28 unemployment rate was 9.3% in September 2015, down from 9.4% in August 2015, and from 10.1% in September 2014. This is the lowest rate recorded in the EU28 since September 2009. Eurostat estimates that 22.631 million men and women in the EU28, of whom 17.323 million were in the euro area, were unemployed in September 2015. Compared with August 2015, the number of persons unemployed decreased by 147 000 in the EU28 and by 131 000 in the euro area. Compared with September 2014, unemployment fell by 1.832 million in the EU28 and by 1.194 million in the euro area.

Interest rates

On 22 October, 2015, The Governing Council of the European Central Bank decided to keep unchanged the interest rate on the main refinancing operations at 0.05%. ECB will increase its efforts on the asset purchase programme. The US Federal Reserve and the Bank of Japan decided to keep unchanged their key official rates at 0.25% and 0.1%, respectively. The UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, decreased to -0.05% in October, after -0.04% in September and -0.03% in August 2015. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area remain stable at 1.40% since September 2015, and up from 1.33% in August. The EU28 long-term interest rates decreased from 3.03% in December 2013 to 1.26% in January 2015 after 1.50% in December 2014.

Exchange rates

The euro / US dollar exchange rate (monthly average) increased to USD 1.1235 in October 2015 from 1.1221 in September and 1.1139 in August. The euro remains stable against the Japanese yen in October 2015 with an exchange rate of Yen 134.84 for one euro. The euro depreciates slightly against the Swiss Franc with SF 1.0882 in October 2015 from SF 1.0913 in September. The euro / UK Pound Sterling exchange rate increased slightly to GBP 0.73287 in October from 0.73129 in September.

Growth forecasts for the euro area

The economy of the euro area continues its recovery

The **Eurogrowth Indicator** has been slightly revised upward for the third quarter 2015 with a GDP growth at 0.7%. It is expected to remain at 0.7% in the fourth quarter. On a year-on-year basis, the growth rate is expected to accelerate to 2.0% and 2.3% respectively in the third and fourth quarter, up from the 1.5% of the second quarter published by Eurostat. It would be the highest rate of growth in four and a half year.

The main factor behind this acceleration in the third quarter is the strong devaluation of the euro, while the contribution from the household decreases. In the fourth quarter, the contribution from the construction sector is expected to boost significantly the growth.

Up to now, the indicator has benefited from external shocks - the exchange rate devaluation and the decline in oil prices - that may have run their course, making the foundation of this recovery quite fragile. As the exports to the emerging markets may deteriorate, the domestic demand needs to accelerate. The improvement in employment, a favorable fiscal policy and a strong monetary stimulus from the ECB go into this direction.

The **€-coin indicator** fell slightly in October (to 0.36 from 0.39 in September), the second consecutive drop after a long series of increases. The decline in the indicator mainly reflected weak price developments, with the other components remaining essentially stable.

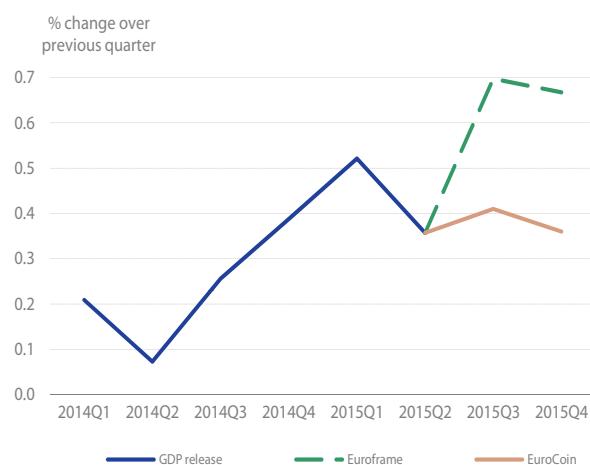
For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Comparison of GDP growth forecasts for the euro area

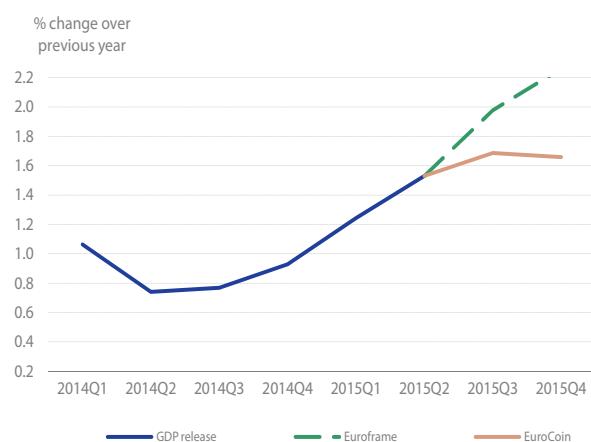
	Percentage change								
		Over previous quarter (q/q-1)				Over previous year (q/q-4)			
		2015Q1	2015Q2	2015Q3	2015Q4	2015Q1	2015Q2	2015Q3	2015Q4
EUROSTAT release		0.5	0.4	:	:	1.2	1.5	:	:
EUROFRAME		0.4	0.6	0.7	0.7	1.4	1.5	2.0	2.3
EuroCOIN		0.2	0.4	0.4	0.4	1.0	1.7	1.6	:

(*) The Euroframe data differs slightly from the original publication because it has been computed with the new ESA 2010 series, unlike the original data which considered ESA 1995 series.

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)



Cyclical indicators for the euro area

Business Climate Indicator continues to increase in October

The **Business Climate Indicator (BCI)** for the euro area slightly increased by 0.08 points in October to 0.44. Managers' appraisal of past production and export order books improved markedly; also total order books and the current stock of finished products were assessed more positively. By contrast, managers' production expectations were revised downwards.

In October 2015, the Business Climate Indicator (BCI) for the euro area increased slightly (by 0.08 points to +0.44). Managers' appraisal of past production and export order books improved markedly; also total order books and the current stock of finished products were assessed more positively. By contrast, managers' production expectations were revised downwards.

The **Composite leading indicators (CLIs)** show signs of a deceleration in the growth outlook of most major economies. The CLI for the euro area as a whole is more positive and points to growth easing. The recovery in the euro area is set to strengthen, helped by accommodative monetary policy, lower oil prices and an easing of the pace of budget tightening. Euro area activity is expected to grow by 1.8% in 2016 and 1.9% in 2017. The main worry comes from the emerging market economies which face challenges, weak trade and concerns about potential output suggest higher downside risks and vulnerabilities compared with the OECD's June Outlook.

The **IFO Index for the economic climate in the euro area** declined by two index points in the fourth quarter. It dropped to 122.0 points, but still remains significantly above the long-term average. While assessments of the current economic situation brightened slightly, the six-month economic outlook continued to cloud over. The euro area economy continued its recovery at a subdued pace.

Assessments of the current economic situation improved overall, with the exception of Austria, Belgium, Spain, Estonia and Lithuania. There are nevertheless significant differences in levels between member countries. In Slovakia, where assessments brightened considerably compared to last quarter, and in Germany the current economic situation is good. Experts in Greece and Finland, as well as in France, Italy, Spain, Austria, Portugal and Cyprus, by contrast, continued to assess the current economic situation negatively. In most other euro countries the situation is satisfactory.

The six-month economic outlook remains positive in all countries, despite the fact that expectations in several Member States were significantly scaled back, especially in France, Portugal and Spain. Experts in Ireland, Italy, Lithuania, and Slovenia, by contrast, are far more optimistic than they were three months ago.

The growth outlook for the next three to five years increased slightly to an annual 1.7 percent from 1.5 percent in the survey at the end of 2014. Experts assess mid-term (2020) inflation expectations for the euro area at 1.9 percent.

The **DZ BANK Euro-Indicator** increased slightly in October 2015 to 98.4 points from 98.3 in September. On year-to-year basis, the increase reaches 2.4%. The indicator indicates that the EMU economy remains on a moderate recovery path. An acceleration of the so far very modest economic momentum in the euro area is still not in sight for the coming months.

The **IARC turning point indicator** acted a trough in the growth cycle in May 2015. In October 2015, the indicator rose sharply to 88.0 after 83.0 in September, announcing the eminence of a peak.

The **start-end recession indicator (IESR)** remains stable near 0, at 2%, confirming there is no sign of recession in the euro area. The current level of the indicator follows the trend embarked on at the end of 2013, after an exit of recession of the euro area mid-2013.

Comparison of indicators of turning points in the business cycle for the euro area

		2015M6	2015M7	2015M8	2015M9	2015M10
OECD-CLI	Index	100.6	100.6	100.6	100.6	:
DZ-Euroland indicator	Index	98.2	98.3	98.4	98.3	98.4
DG ECFIN Business Climate Indicator	Points of std-dev.	0.25	0.42	0.27	0.36	0.44
		2015Q1	2015Q2	2015Q3	2015Q4	
IFO		112.7	129.2	124	122	

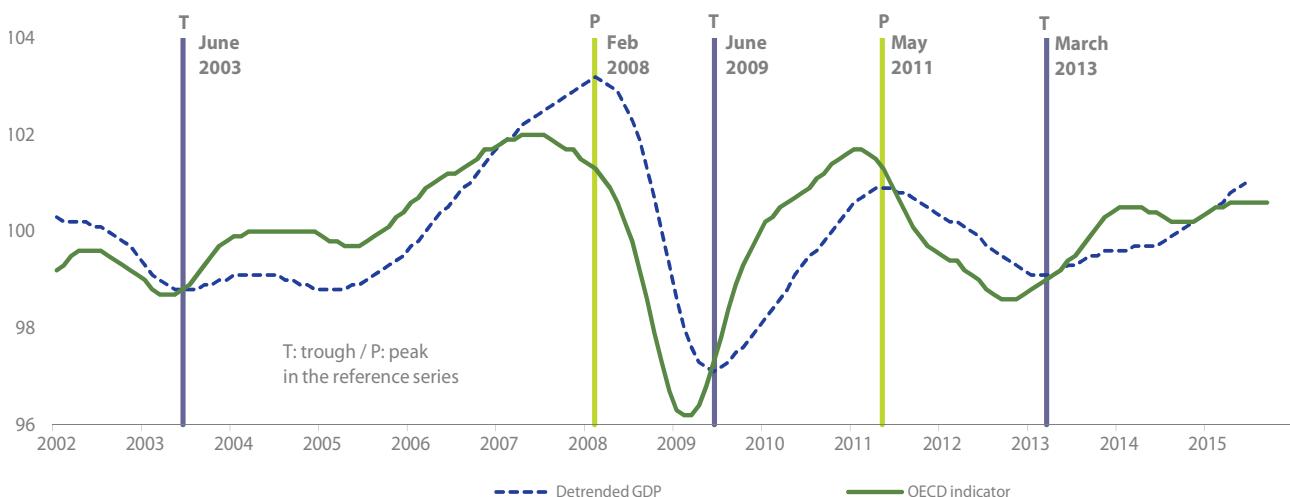
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



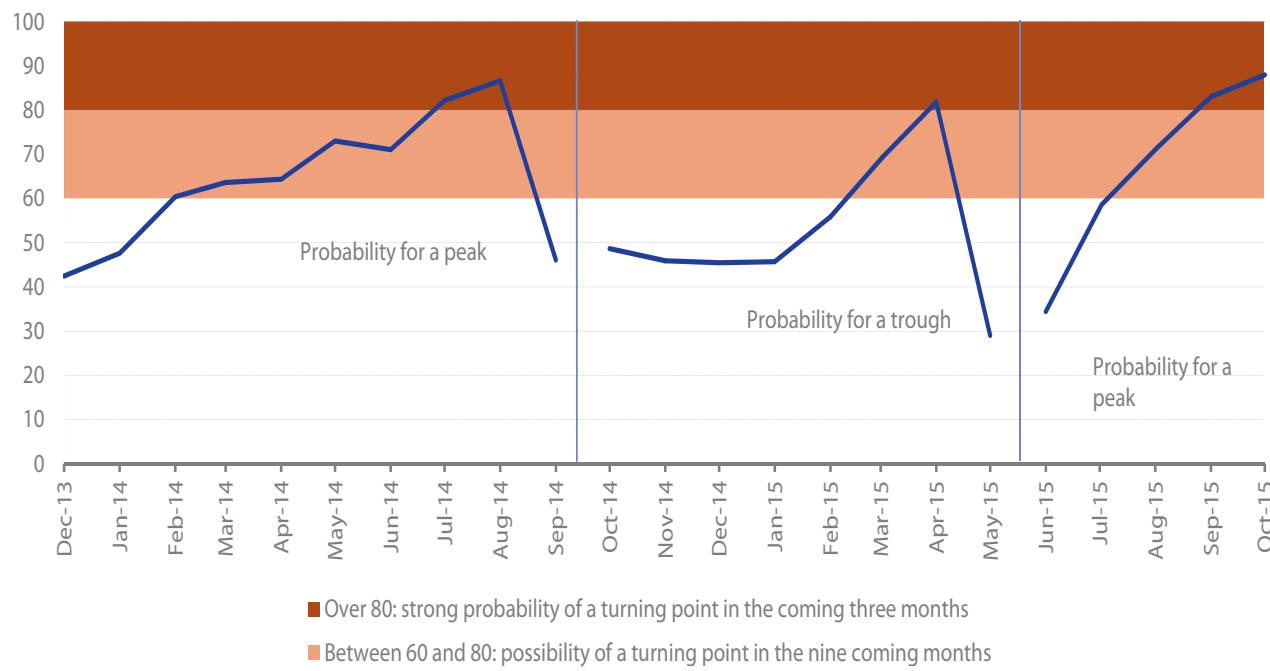
OECD Leading Indicator



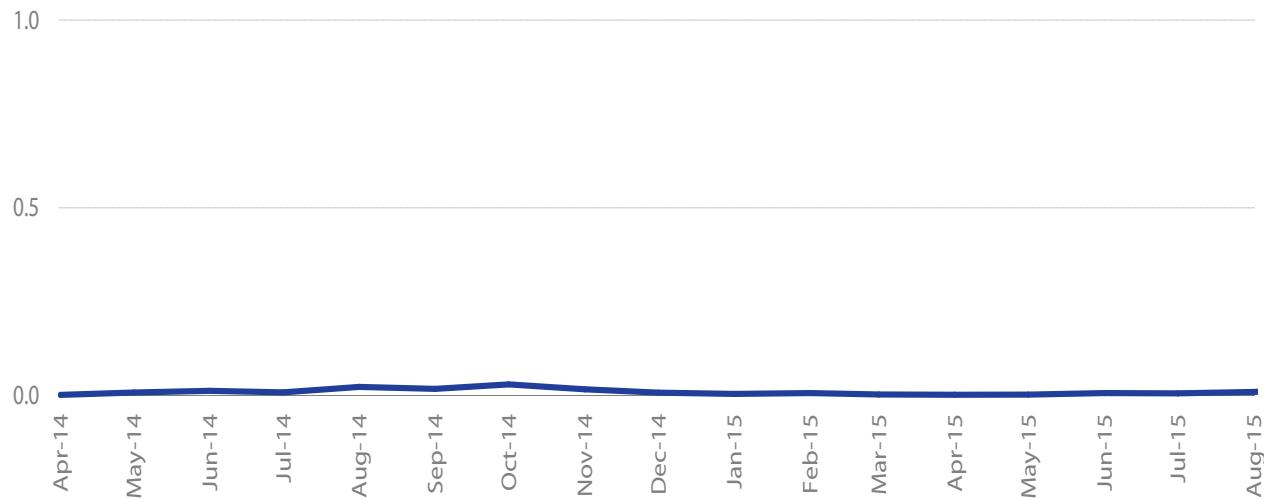
Turning point indicators for the euro area

		2015M5	2015M6	2015M7	2015M8	2015M9	2015M10
IARC	Probability index	29.0	34.4	58.6	71.5	83.0	88.0
IESR	Probability index	0.0	0.0	0.0	0.0	0.0	:

IARC indicator



IESR indicator

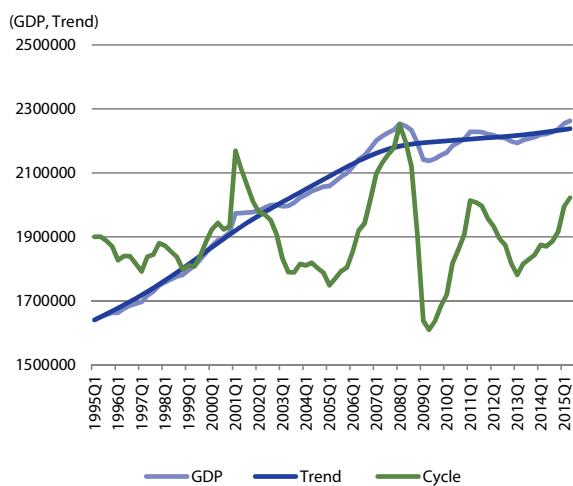


Latest cyclical estimates for the euro area and the EU

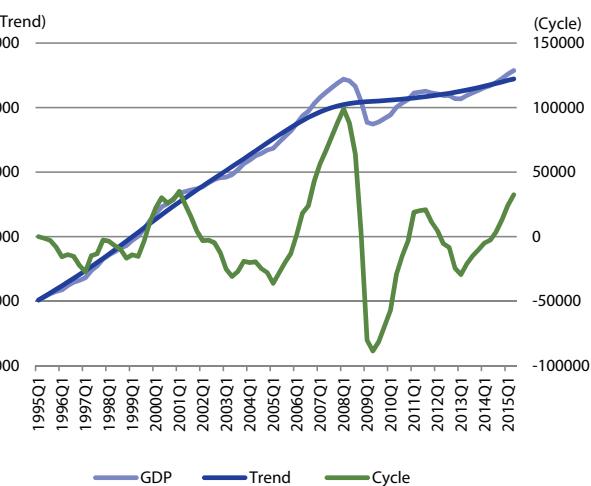
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

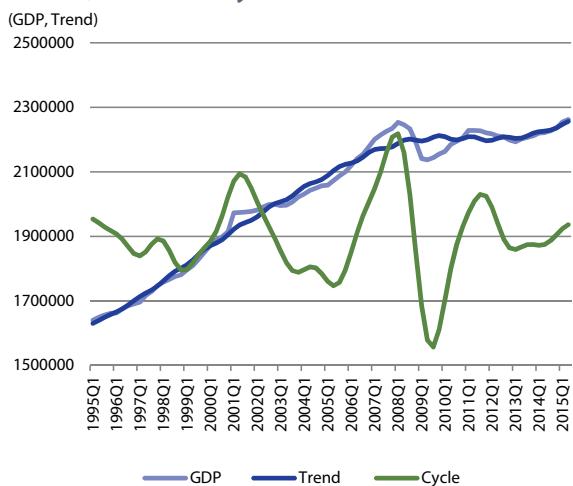
EA GDP, trend and cycle with HP filter



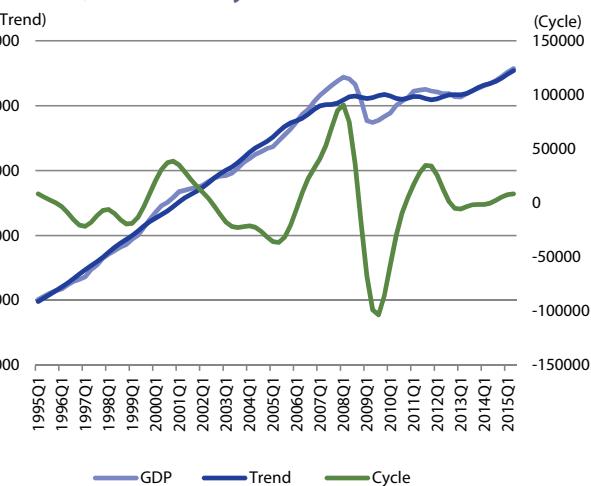
EU28 GDP, trend and cycle with HP filter



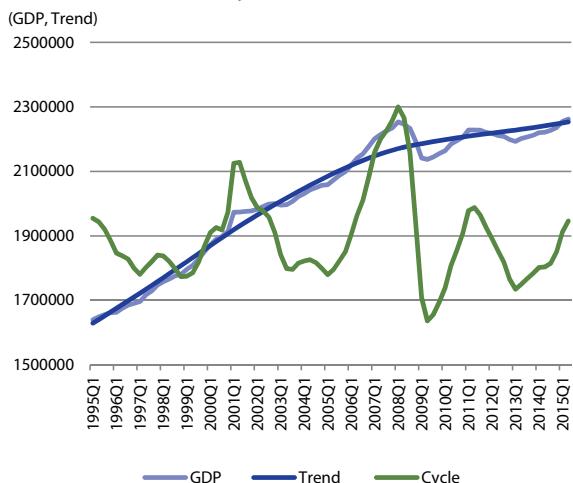
EA GDP, trend and cycle with CF filter



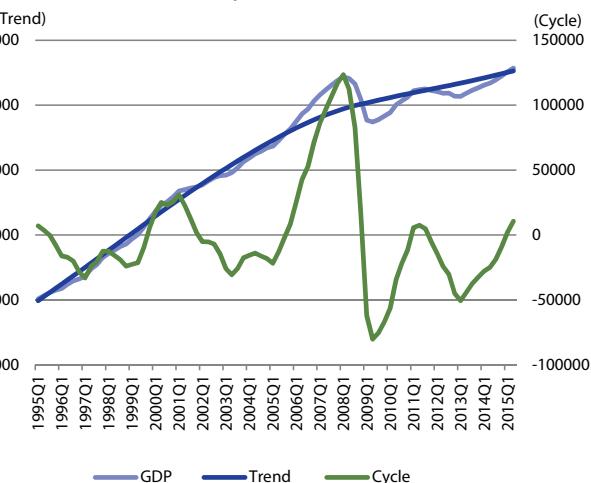
EU28 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter

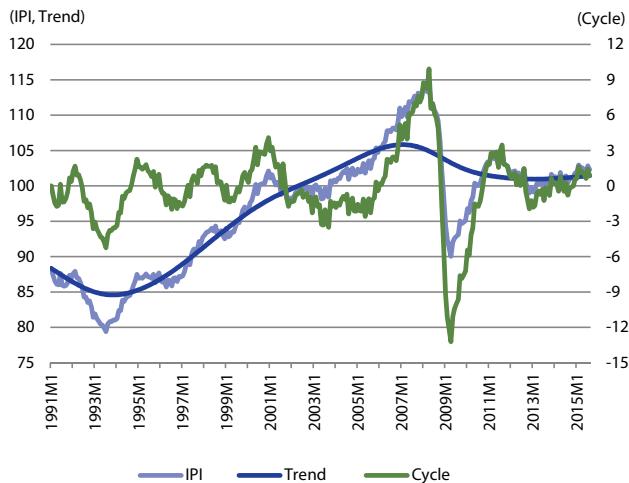


EU28 GDP, trend and cycle with UC filter

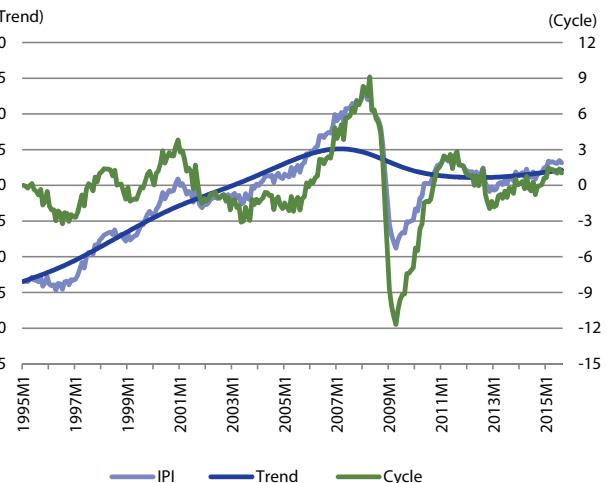


The estimation is based on monthly industrial production index (excluding construction), seasonally-adjusted volumes (year 2010=100). **Industrial production cycle**

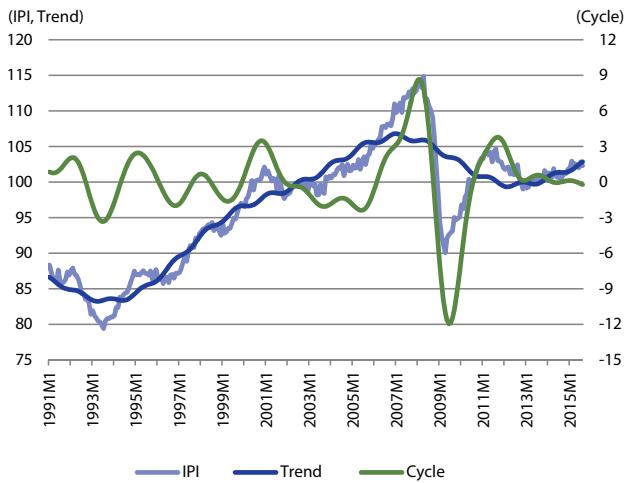
EA IPI, trend and cycle with HP filter



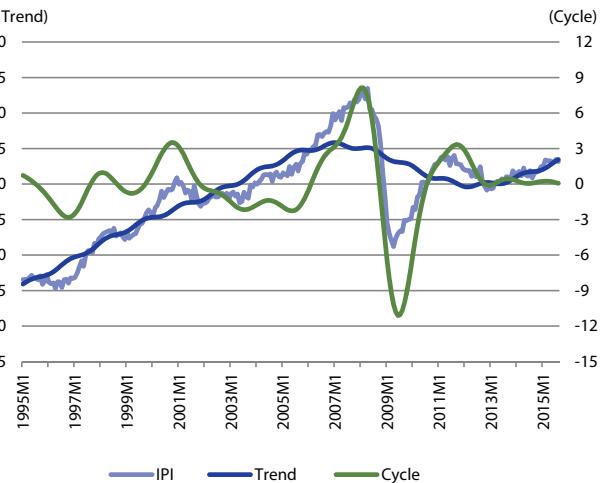
EU28 IPI, trend and cycle with HP filter



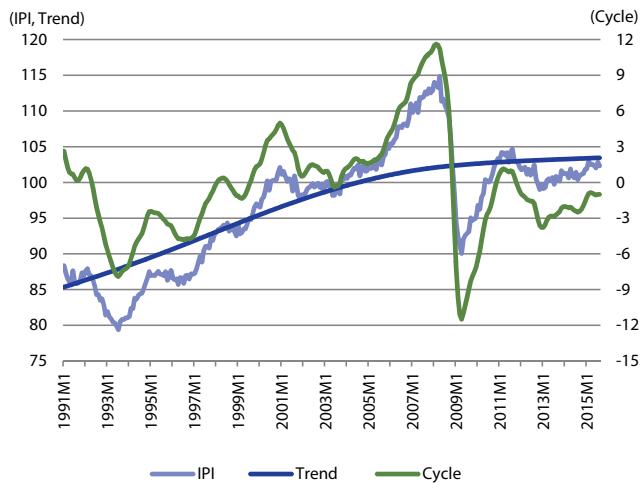
EA IPI, trend and cycle with CF filter



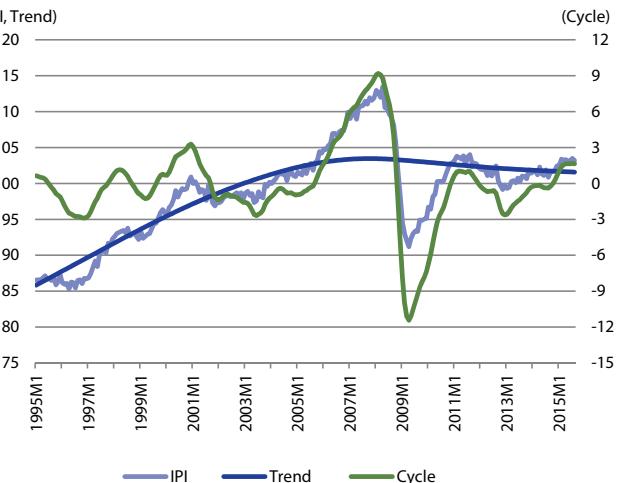
EU28 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter



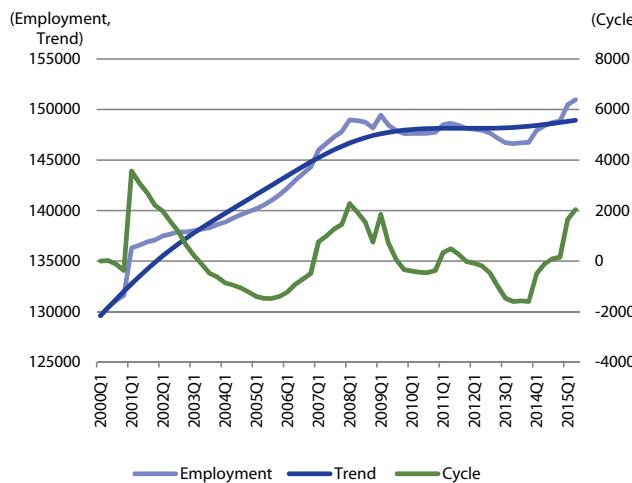
EU28 IPI, trend and cycle with UC filter



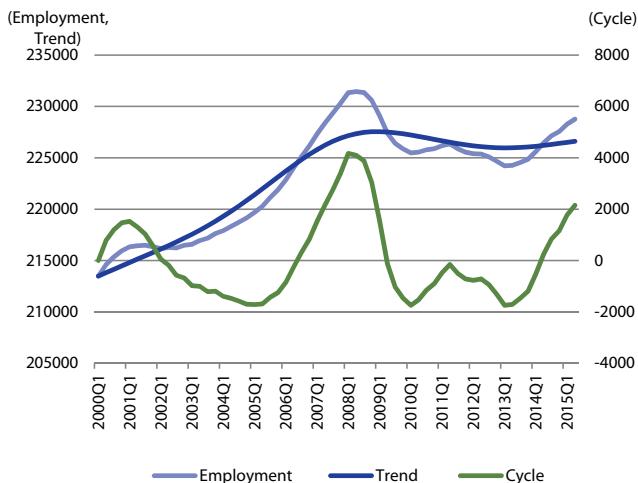
Employment cycle

The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons), ESA2010.

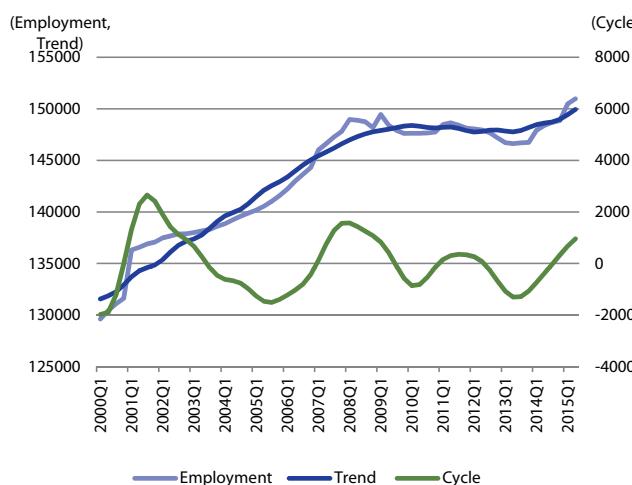
EA Employment, trend and cycle with HP filter



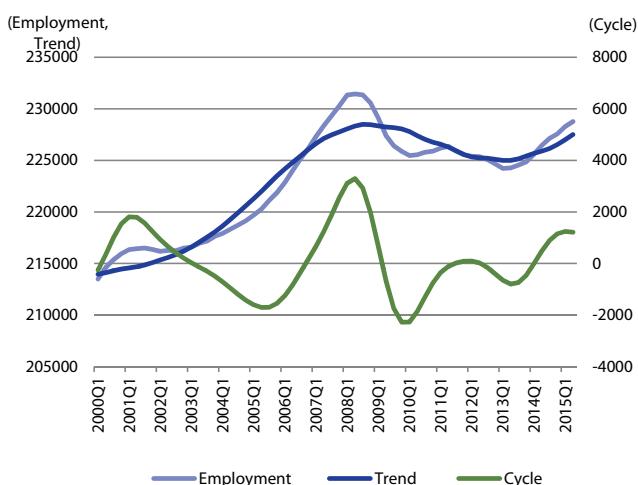
EU28 Employment, trend and cycle with HP filter



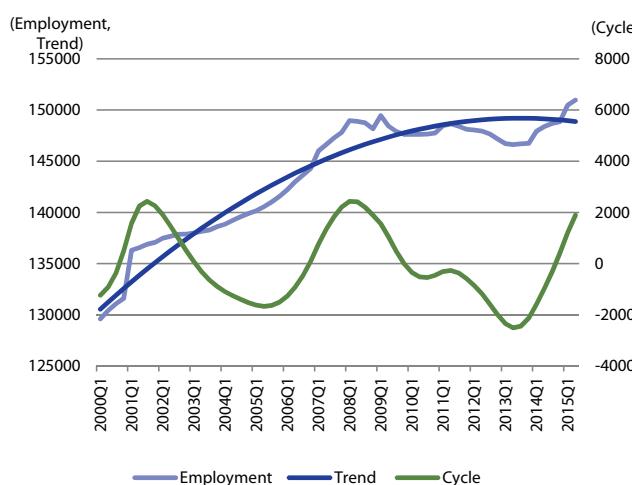
EA Employment, trend and cycle with CF filter



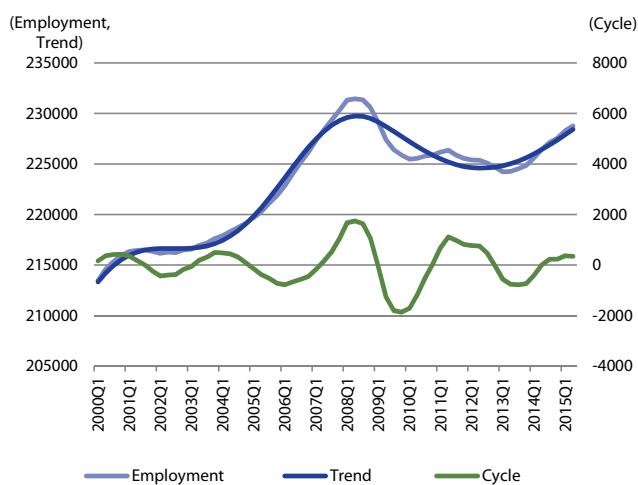
EU28 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.

The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).

IESR: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).

Methodological notes

Indicators of growth and turning points — sources and methods

Trend-cycle decomposition

The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): a filter widely used in macroeconomics to fit a smooth curve through a set of points.

Christiano-Fitzgerald (CF): a well-known approximation to an ideal band pass filter, estimated non-parametrically.

Unobserved Components (UC): a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle

Section III

Principal European Economic Indicators (PEEIs)

Detailed PEEIs analysis for European Union (EU28)

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.5	0.5	0.4	:		Q/Q-4 %	1.4	1.4	1.8	1.9	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.6	0.6	0.4	:		Q/Q-4 %	1.4	1.8	2.3	2.1	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.7	1.4	-0.1	:		Q/Q-4 %	2.1	2.2	2.5	2.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	8230.0	6148.7	3648.6	2074.3	3491.5	7770.3	6285.0	6787.5	6610.5	5544.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (extra EU28)	mn euro	42859.4	56638.6	32437.9	38369.1	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.1	-1.3	0.5	0.9	0.3	0.2	0.0	-0.5	0.0	0.1	:
	M/M-12 %	0.3	-0.1	-0.5	-0.3	-0.1	0.0	0.3	0.1	0.2	0.0	-0.1	:
Industrial producer prices	M/M-1 %	-0.3	-1.2	-1.3	0.6	0.3	0.0	0.1	0.0	-0.3	-0.9	-0.3	:
	M/M-12 %	-1.8	-3.2	-4.2	-3.4	-2.9	-2.7	-2.5	-2.7	-2.7	-3.4	-3.8	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	10.0	9.9	9.8	9.7	9.7	9.6	9.6	9.5	9.4	9.4	9.3	:
Unemployment rate - age <25 year ⁽²⁾	%	21.5	21.2	21.0	20.9	20.9	20.7	20.7	20.6	20.2	20.1	20.1	:
Unemployment rate - age >25 year ⁽²⁾	%	8.8	8.7	8.6	8.6	8.5	8.5	8.4	8.4	8.3	8.3	8.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.4	0.5	0.8	0.3	:	Q/Q-4 % ⁽³⁾	1.6	1.6	2.3	1.9	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.2	0.3	0.2	:	Q/Q-4 %	1.2	1.1	1.0	0.9	:	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	0.1	0.6	0.0	0.9	-0.1	0.0	-0.1	-0.1	0.4	-0.3	:	:
	M/M-12 % ⁽³⁾	-0.2	1.1	1.0	1.8	2.3	1.1	2.0	2.0	1.8	1.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.3	0.5	0.5	-0.7	1.5	-0.7	-0.2	-0.5	0.4	-1.2	:	:
	M/M-12 %	1.4	0.1	0.9	-1.6	0.1	0.4	1.1	0.4	0.4	-5.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	0.3	0.5	0.2	-0.2	0.5	0.2	0.0	0.4	0.0	0.3	:
	M/M-12 %	2.3	3.2	3.1	3.1	2.7	2.8	3.2	2.6	3.6	2.6	3.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-) /surplus (+)	%	-3.0	-2.8	-3.0	-1.9	:							
General government gross debt	%	87.0	86.9	88.1	87.8	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	104.1	104.2	104.8	105.2	106.0	106.4	106.4	105.5	106.6	107.0	107.6	107.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.68	1.50	1.26	:	:	:	:	:	:	:	:	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

Current account European Central Bank (ECB) for euro area only

3 months Interest rate ECB

Long term government bond yields ECB

Euro-dollar exchange rate ECB

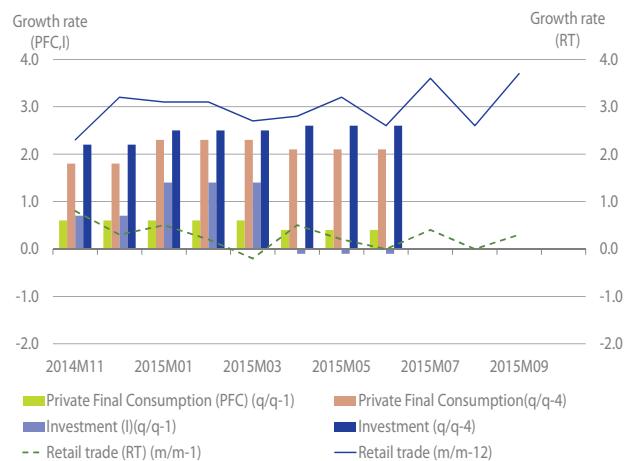
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union (EU28)

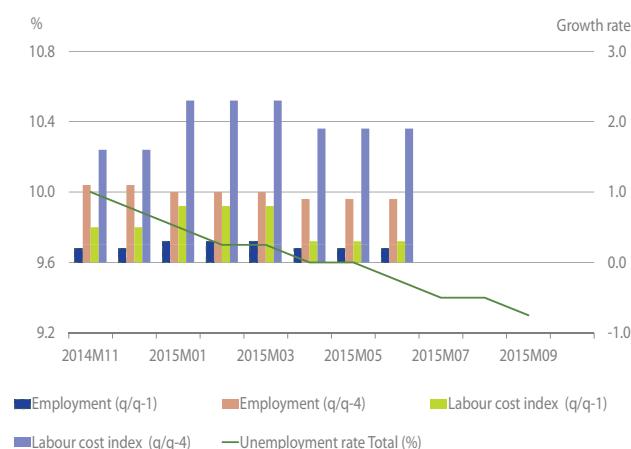
Graph 1: Output



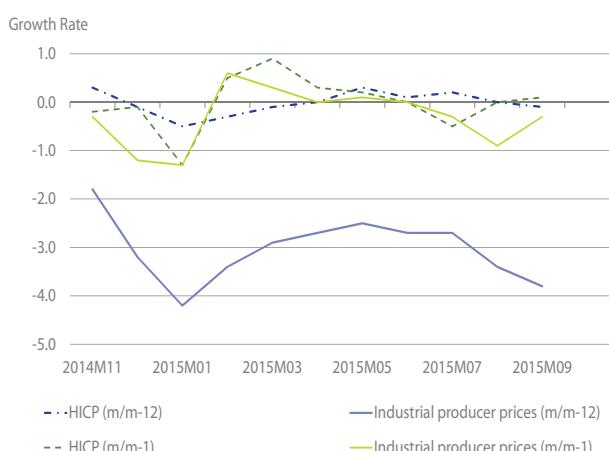
Graph 2: Demand



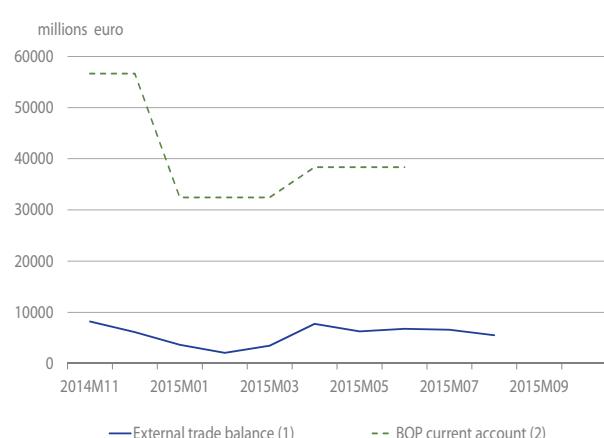
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



(1) external trade balance is a monthly basis data
 (2) the BOP current account is a quarterly basis data

Graph 6: Financial



Detailed PEEIs analysis for euro area (*)

Indicators	Unit	Reference Period										
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.4	0.5	0.4	:		Q/Q-4 %	0.8	1.0	1.3	1.6
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.5	0.4	:		Q/Q-4 %	0.9	1.4	1.8	1.8
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.6	1.4	-0.5	:		Q/Q-4 %	0.7	1.0	2.0	1.9
External trade balance (extra euro area) ⁽²⁾	mn euro	20783.3	22278.5	20604.4	20960.4	17370.1	21613.2	21006.7	21649.8	22382.1	19828.6	:
BOP Current account (extra euro area)	mn euro	19887.0	35788.0	6352.0	14318.0	33818.0	21132.0	4297.0	30646.0	37881.0	13655.0	:
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.1	-1.6	0.6	1.1	0.2	0.2	0.0	-0.6	0.0	0.2
	M/M-12 %	0.3	-0.2	-0.6	-0.3	-0.1	0.0	0.3	0.2	0.2	0.1	-0.1
Industrial producer prices	M/M-1 %	-0.3	-1.0	-1.1	0.6	0.2	0.0	0.0	0.0	-0.2	-0.8	-0.3
	M/M-12 %	-1.6	-2.7	-3.5	-2.8	-2.3	-2.1	-2.0	-2.1	-2.1	-2.6	-3.1
Unemployment rate - total ⁽²⁾	%	11.5	11.4	11.3	11.2	11.2	11.1	11.0	11.0	10.9	10.9	10.8
Unemployment rate - age <25 year ⁽²⁾	%	23.2	23.0	22.8	22.7	22.7	22.5	22.4	22.5	22.1	22.2	22.1
Unemployment rate - age >25 year ⁽²⁾	%	10.3	10.2	10.1	10.1	10.0	10.0	9.9	9.9	9.8	9.8	9.7
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.6	0.3	:		Q/Q-4 % ⁽³⁾	1.5	1.3	1.9	1.6
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.2	0.3	:		Q/Q-4 %	0.8	0.8	0.8	0.8
Industrial production	M/M-1 % ⁽¹⁾	0.1	0.6	0.1	1.0	-0.4	0.0	-0.2	-0.3	0.8	-0.5	:
	M/M-12 % ⁽³⁾	-0.7	0.8	0.7	2.0	2.1	0.8	1.6	1.5	1.7	0.9	:
Production in construction	M/M-1 % ⁽¹⁾	-0.3	0.6	0.8	-1.4	0.6	-0.4	0.2	-1.1	0.4	-0.2	:
	M/M-12 %	-0.1	-2.3	0.4	-3.5	-2.0	-1.1	0.3	-1.1	-0.3	-6.0	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.6	0.5	0.4	0.2	-0.3	0.4	0.2	0.0	0.6	0.0	-0.1
	M/M-12 %	1.1	2.9	2.3	2.3	1.7	2.4	2.5	1.9	3.2	2.2	2.9
General government deficit (-)/surplus (+)	%	-2.8	-1.7	-3.7	-1.3	:						
General government gross debt	%	92.1	91.9	92.7	92.2	:						
Economic sentiment indicator ⁽²⁾	index	100.8	100.9	101.5	102.3	103.9	103.8	103.8	103.5	104.0	104.1	105.6
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09
3-month interest rate	%	0.08	0.08	0.06	0.05	0.03	0.00	-0.01	-0.01	-0.02	-0.03	-0.04
Long term government bond yields	%	1.54	1.34	1.13	1.04	0.90	0.91	1.32	1.65	1.33	1.40	1.40
Euro-dollar exchange rate	Average	1.25	1.23	1.16	1.14	1.08	1.08	1.12	1.12	1.10	1.11	1.12
		2015M10	2015M10	2015M10	2015M10	2015M10	2015M10	2015M10	2015M10	2015M10	2015M10	2015M10

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement. The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

Current account European Central Bank (ECB) for euro area only

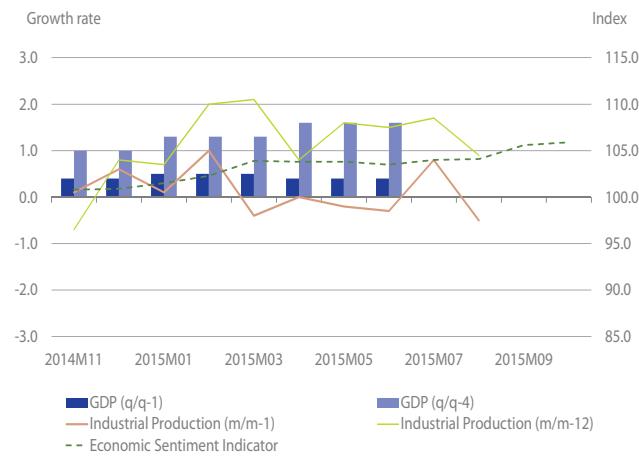
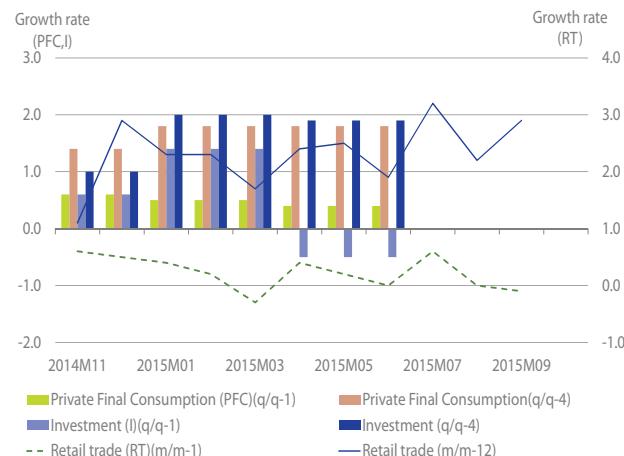
3 months Interest rate ECB

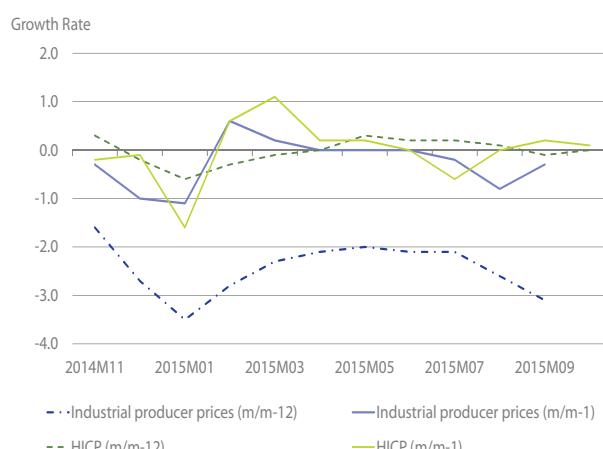
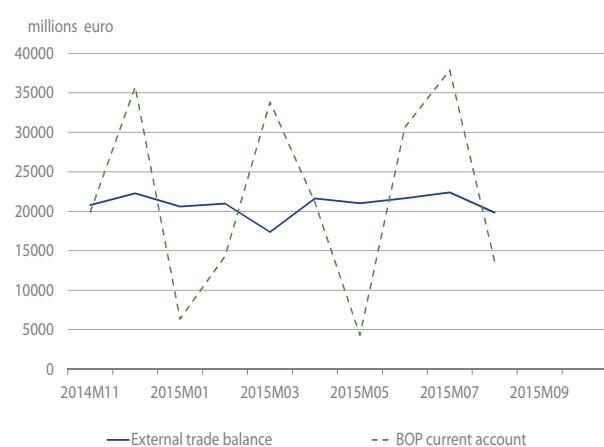
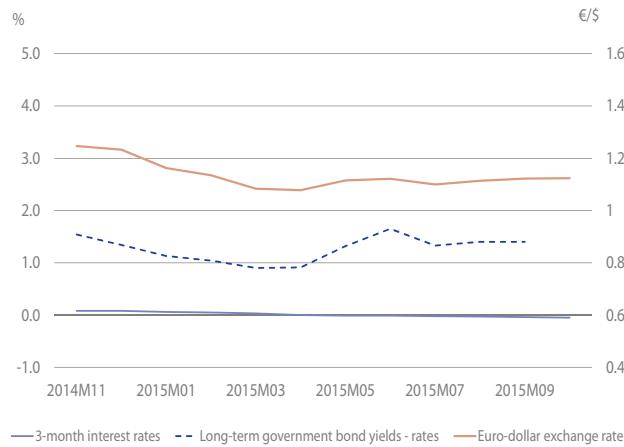
Long term government bond yields ECB

Euro-dollar exchange rate ECB

Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Euro area

Graph 1: Output

Graph 2: Demand

Graph 3: Labour

Graph 4: Prices

Graph 5: External Transactions

Graph 6: Financial


Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.3	0.5	:		Q/Q-4 %	1.5	1.2	1.2	1.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.1	0.7	0.6	:		Q/Q-4 %	0.2	0.3	1.1	1.4	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	7.1	-4.9	9.5	-10.0	:		Q/Q-4 %	12.2	6.2	13.3	0.4	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	385.2	284.2	-537.8	-174.8	-1205.0	-656.7	-246.4	-28.3	-503.7	-682.7	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1117.0	-1275.5	-1861.8	-1765.6	-2845.4	-2302.4	-1817.0	-2014.4	-2257.9	-2388.4	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
BOP Current account (All countries of the world)	mn euro	-3701.0	844.0	-3361.0	1745.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	0.0	-2.1	2.4	0.3	0.3	0.3	0.2	-1.3	1.3	-0.2	:
	M/M-12 %	0.1	-0.4	-0.6	-0.4	-0.1	0.4	0.8	0.9	0.9	0.8	0.9	:
Industrial producer prices	M/M-1 %	-0.9	-2.7	-2.0	1.3	1.7	-0.3	0.8	-0.4	-1.0	-1.2	0.5	:
	M/M-12 %	-3.9	-6.8	-8.4	-6.8	-4.6	-3.4	-2.4	-3.0	-3.1	-3.9	-3.5	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	8.6	8.6	8.6	8.6	8.7	8.7	8.8	8.9	8.8	8.8	8.7	:
Unemployment rate - age <25 year ⁽²⁾	%	22.4	22.1	21.1	21.0	21.4	22.0	22.5	23.3	22.7	22.9	23.3	:
Unemployment rate - age >25 year ⁽²⁾	%	7.4	7.4	7.5	7.5	7.6	7.5	7.5	7.5	7.5	7.5	7.4	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.0	0.0	:	Q/Q-4 % ⁽³⁾	0.7	0.6	0.2	0.1	:	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.1	0.2	:	Q/Q-4 %	0.4	0.6	0.7	0.7	:	
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	1.4	-1.7	1.6	-3.1	3.1	-0.9	0.2	-2.1	1.9	0.7	:	:
	M/M-12 % ⁽³⁾	-1.0	-3.3	1.8	-4.1	2.1	-0.7	0.2	-4.5	0.5	2.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.2	-1.1	1.8	-0.7	0.5	-1.8	1.3	-0.4	0.6	-0.1	:	:
	M/M-12 %	-2.6	-11.2	-3.3	-5.5	1.2	-5.4	2.4	-1.5	0.0	1.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.4	0.5	-0.5	-0.3	-0.5	0.9	0.6	0.8	-0.2	-0.7	-0.7	:
	M/M-12 %	0.5	2.8	-0.2	1.6	-1.2	0.7	-1.3	1.6	1.9	-1.5	0.4	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-7.2	2.8	-9.9	1.0	:							
General government gross debt	%	108.8	106.7	110.9	109.3	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽²⁾	index	99.5	98.1	98.8	98.8	99.6	102.0	103.1	103.2	101.8	104.0	98.9	101.7
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.07	0.91	0.73	0.63	0.49	0.42	0.86	1.21	1.15	1.00	1.01	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

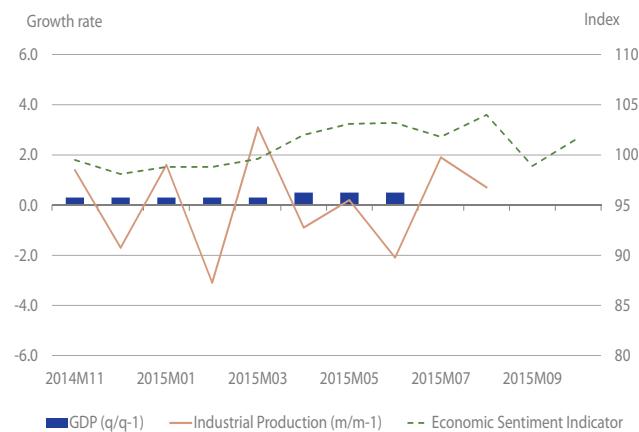
Long term government bond yields ECB

Euro-dollar exchange rate ECB

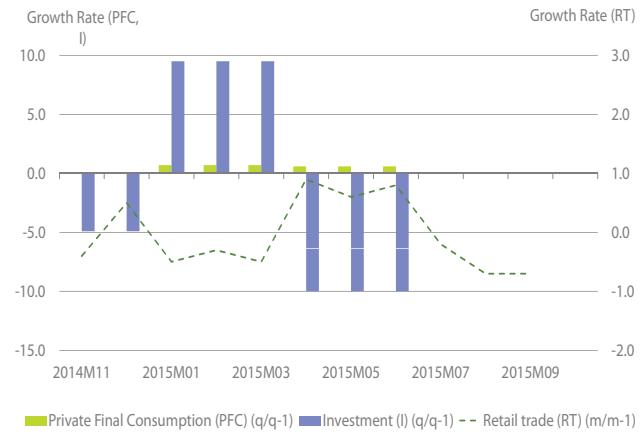
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Belgium

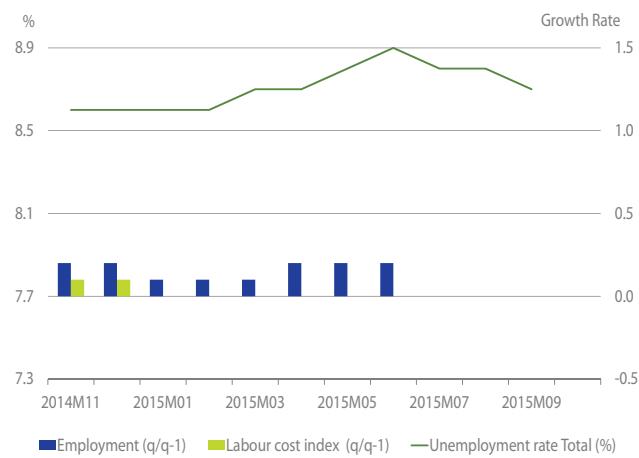
Graph 1: Output



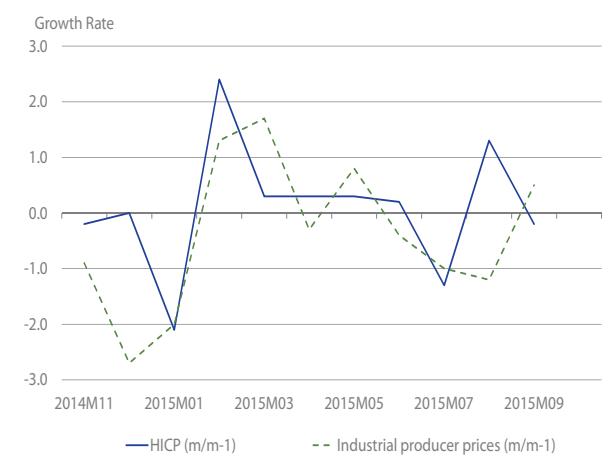
Graph 2: Demand



Graph 3: Labour



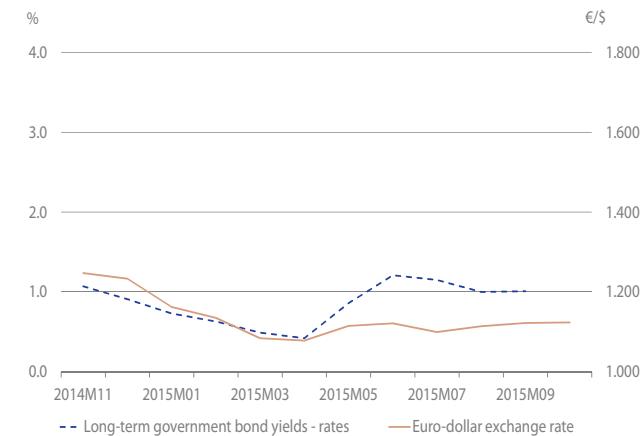
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.6	0.6	0.5	:		Q/Q-4 %	0.7	2.4	2.2	2.3	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	0.1	-1.0	-0.8	:		Q/Q-4 %	1.5	3.2	-1.1	-2.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.2	-0.9	-1.4	-0.1	:		Q/Q-4 %	3.5	0.1	-6.8	-0.4	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	-128.4	-151.0	-103.7	-88.2	-40.9	-65.1	-74.4	-95.4	-128.5	-136.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1111.6	-533.7	294.3	37.2	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	0.3	-0.7	0.1	0.3	0.5	0.0	-0.5	0.2	0.1	-0.8	:
	M/M-12 %	-1.9	-2.0	-2.4	-1.7	-1.1	-0.9	-0.3	-0.6	-1.0	-0.8	-0.9	:
Industrial producer prices	M/M-1 %	-0.6	-1.2	-0.9	0.7	0.6	-0.4	0.3	0.2	-0.5	-1.3	-0.1	:
	M/M-12 %	0.3	-0.9	-1.9	-1.2	-0.4	-0.6	-0.4	-0.3	-0.7	-1.8	-2.1	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	10.6	10.2	10.0	9.9	10.0	10.0	10.0	9.9	9.7	9.6	9.4	:
Unemployment rate - age <25 year ⁽²⁾	%	22.9	22.5	22.3	22.3	22.6	22.3	22.1	21.8	21.3	21.1	20.7	:
Unemployment rate - age >25 year ⁽¹²⁾	%	9.8	9.5	9.3	9.1	9.2	9.3	9.3	9.2	9.0	9.0	8.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	2.4	2.1	1.5	:		Q/Q-4 % ⁽³⁾	5.0	6.8	7.0	6.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.0	0.3	-0.1	:		Q/Q-4 %	0.7	0.1	0.8	0.2	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	0.2	1.0	1.7	-0.7	-1.4	0.4	0.7	0.6	-0.8	0.1	:	:
	M/M-12 % ⁽³⁾	0.3	1.4	1.3	2.5	2.7	1.7	3.9	5.8	3.4	4.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.9	1.2	-0.5	-0.1	-0.2	-1.5	-1.1	3.2	-0.5	-1.0	:	:
	M/M-12 %	0.4	3.7	-2.0	-2.2	-1.3	-1.1	-7.0	1.8	-0.5	-0.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	1.4	-0.2	-0.4	-1.4	-0.1	0.7	0.2	-1.1	-0.8	-0.2	:
	M/M-12 %	2.3	6.1	4.3	4.2	0.8	0.5	0.8	2.7	0.1	-1.9	-2.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.6	-16.0	4.1	2.1	:							
General government gross debt	%	23.3	27.0	28.9	28.3	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	99.8	100.5	102.2	103.8	101.6	103.4	104.4	104.4	103.9	105.5	104.8	105.6
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	0.66	0.66	0.66	0.61	0.57	0.56	0.55	0.54	0.52	0.51	0.52	:
Long term government bond yields	%	3.44	2.96	2.95	2.52	2.49	2.36	2.36	2.36	2.36	2.36	2.36	:
New bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

<: > not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

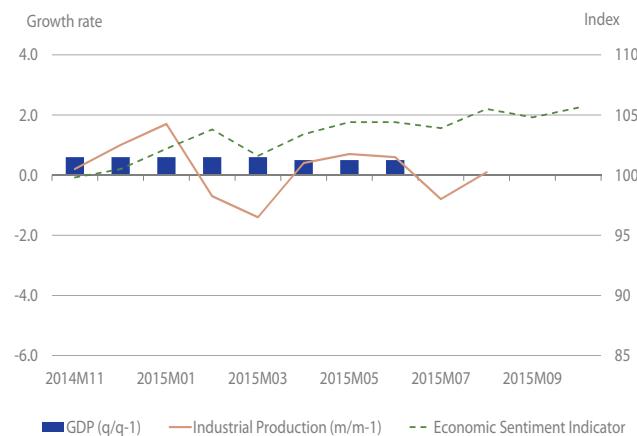
Long term government bond yields ECB

Euro-dollar exchange rate ECB

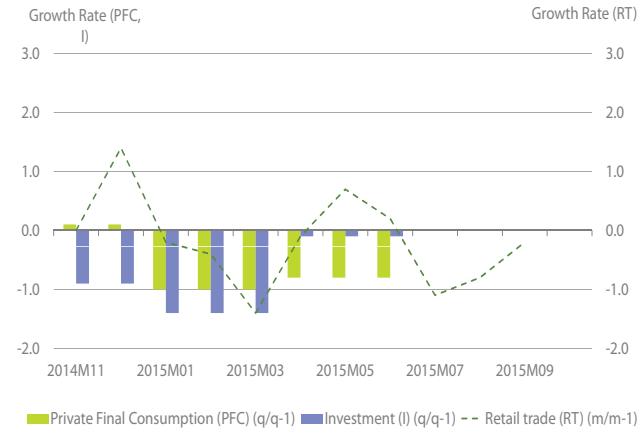
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Bulgaria

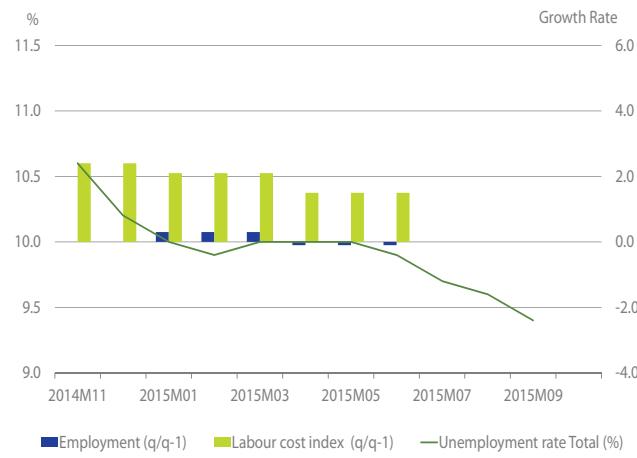
Graph 1: Output



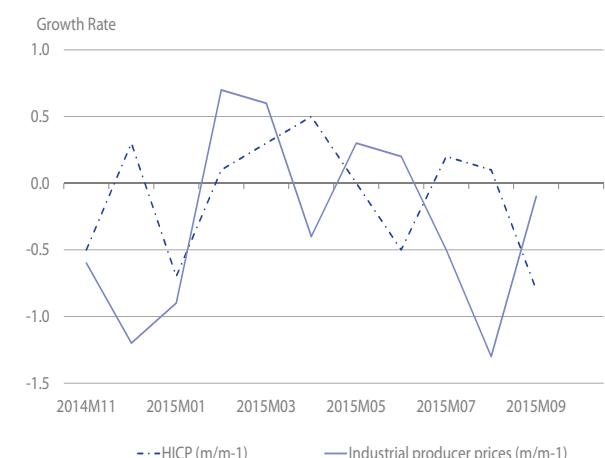
Graph 2: Demand



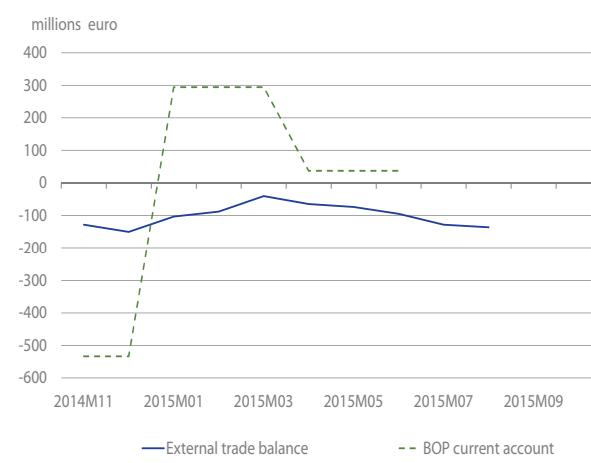
Graph 3: Labour



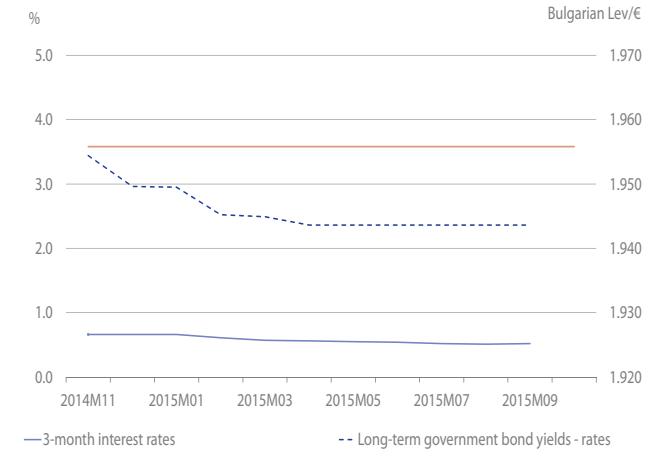
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period									
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.5	2.5	1.1	:	Q/Q-4 %	2.6	1.0	4.1	4.6
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.9	1.2	0.6	:	Q/Q-4 %	1.6	1.8	2.8	3.0
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.7	1.3	4.8	:	Q/Q-4 %	3.0	1.1	2.9	7.4
External trade balance (extra EU28)⁽²⁾											
External trade balance (extra EU28) ⁽²⁾	mn euro	-227.1	-101.3	-476.3	-330.1	-406.9	-227.9	-213.9	-359.3	-566.0	-315.5
BOP Current account (All countries of the world)											
BOP Current account (All countries of the world)	mn euro	-1205.2	182.6	3356.8	112.6	:					
Inflation (Harmonized Index of Consumer Prices - All items)											
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.0	-0.1	0.1	0.2	0.4	0.3	0.2	-0.2	-0.2
	M/M-12 %	0.6	0.1	-0.1	-0.1	0.1	0.5	0.7	0.9	0.4	0.2
Industrial producer prices											
Industrial producer prices	M/M-1 %	-0.6	-1.3	-1.0	-0.1	0.5	0.4	0.5	-0.2	-0.5	-0.8
	M/M-12 %	-1.7	-3.7	-3.5	-3.6	-3.0	-2.6	-2.1	-2.3	-3.0	-3.8
Unemployment rate - total⁽²⁾											
Unemployment rate - total ⁽²⁾	%	5.9	5.8	5.9	5.8	5.6	5.3	5.1	5.0	5.0	4.8
Unemployment rate - age <25 year ⁽²⁾	%	14.8	14.0	13.9	14.2	14.2	13.5	12.9	12.7	12.8	12.0
Unemployment rate - age >25 year ⁽²⁾	%	5.2	5.2	5.3	5.2	5.0	4.7	4.5	4.4	4.4	4.3
Labour Cost Index											
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.5	1.9	1.4	-0.2	:	Q/Q-4 % ⁽³⁾	0.1	3.6	3.5	2.6
Employment											
Employment	Q/Q-1 % ⁽²⁾	0.2	0.3	0.7	0.2	:	Q/Q-4 %	0.6	1.0	1.1	1.4
Industrial production											
Industrial production	M/M-1 % ⁽¹⁾	1.2	1.0	-0.1	0.8	-0.2	0.6	-0.3	0.8	1.2	-4.3
	M/M-12 % ⁽³⁾	4.4	5.1	5.2	4.9	4.0	4.5	5.2	6.0	7.3	6.3
Production in construction											
Production in construction	M/M-1 % ⁽¹⁾	-0.8	-4.8	8.3	1.4	2.1	-0.3	-0.3	-0.6	1.9	-3.6
	M/M-12 %	7.2	-8.1	6.7	6.7	9.0	10.3	12.9	7.3	14.0	4.6
Retail trade deflated turnover											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.2	0.9	2.1	0.4	-1.0	0.3	0.7	0.1	0.4	-0.9
	M/M-12 %	1.9	4.2	7.2	7.3	4.8	5.1	6.5	5.5	6.7	3.3
General government deficit (-)/surplus (+)											
General government gross debt	%	0.0	-3.5	-1.5	1.4	:					
Economic sentiment indicator⁽²⁾											
Economic sentiment indicator ⁽²⁾	index	103.6	106.0	105.1	103.2	102.7	103.4	104.0	105.9	104.9	104.5
3-month interest rate											
3-month interest rate	%	0.34	0.34	0.33	0.33	0.32	0.31	0.31	0.31	0.31	0.30
Long term government bond yields											
Long term government bond yields	%	0.87	0.67	0.35	0.40	0.35	0.26	0.60	1.01	0.97	0.74
Czech Koruna exchange rates against the euro											
Czech Koruna exchange rates against the euro	Average	27.67	27.64	27.90	27.61	27.38	27.44	27.40	27.31	27.09	27.04
General government deficit (-)/surplus (+)											
General government gross debt	%	0.0	-3.5	-1.5	1.4	:					
Economic sentiment indicator⁽²⁾											
Economic sentiment indicator ⁽²⁾	index	103.6	106.0	105.1	103.2	102.7	103.4	104.0	105.9	104.9	104.5
3-month interest rate											
3-month interest rate	%	0.34	0.34	0.33	0.33	0.32	0.31	0.31	0.31	0.31	0.30
Long term government bond yields											
Long term government bond yields	%	0.87	0.67	0.35	0.40	0.35	0.26	0.60	1.01	0.97	0.74
Euro-dollar exchange rate											
Euro-dollar exchange rate	ECB										
Economic Sentiment Indicator											
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)										

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

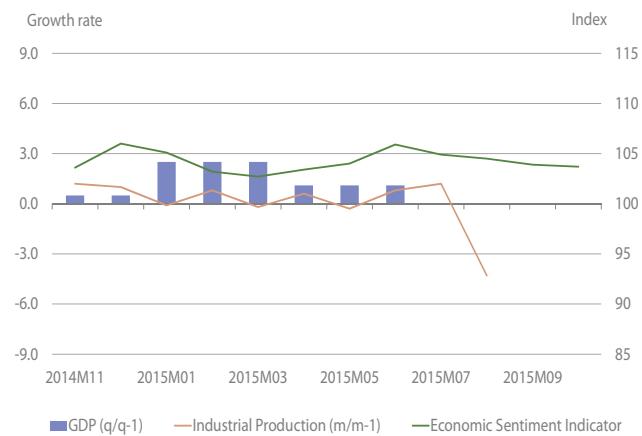
ECB

Economic Sentiment Indicator

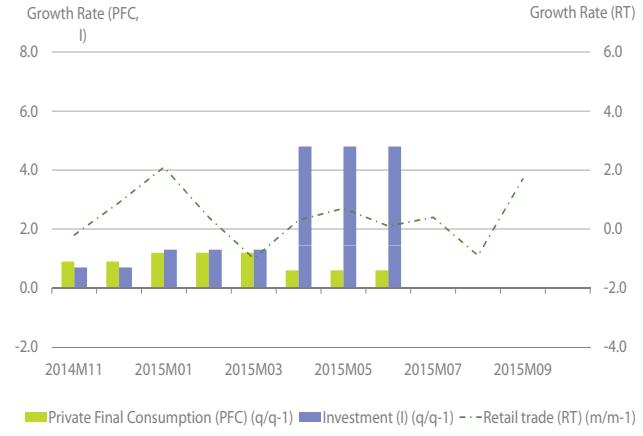
Directorate General for Economic and Financial Affairs (DG ECFIN)

Czech Republic

Graph 1: Output



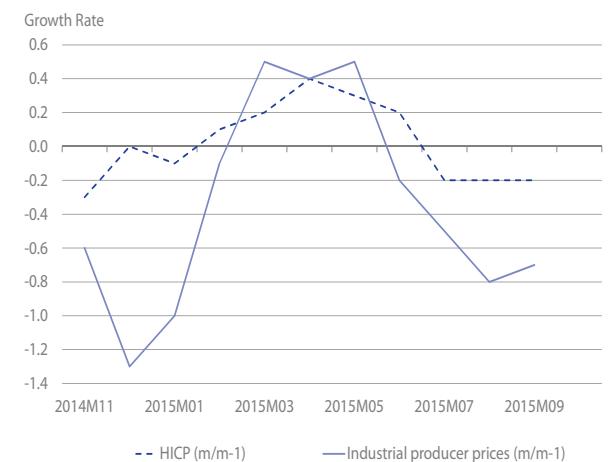
Graph 2: Demand



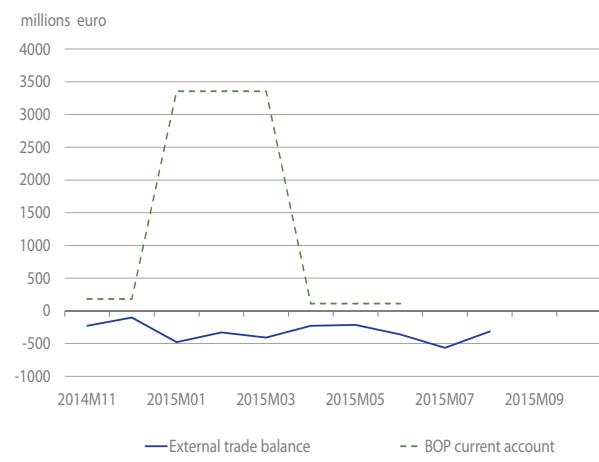
Graph 3: Labour



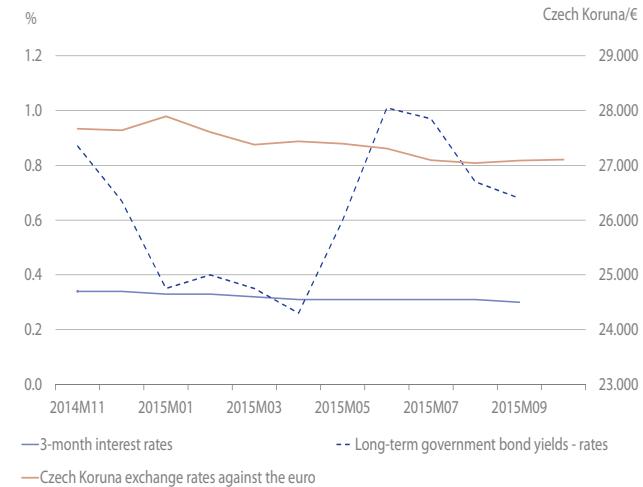
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.3	0.6	0.2	:		Q/Q-4 %	1.3	1.3	1.6	2.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	1.4	0.7	-0.4	:		Q/Q-4 %	1.1	2.3	3.1	1.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.4	2.1	-2.9	0.7	:		Q/Q-4 %	1.4	7.6	1.0	1.5	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	448.2	763.9	706.2	783.9	1148.9	784.5	649.7	608.9	663.1	580.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	6585.8	5573.1	3797.8	4348.5	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	-0.3	-0.6	0.9	0.5	0.2	0.0	-0.1	-0.1	-0.3	0.3	:
	M/M-12 %	0.2	0.1	-0.3	0.0	0.3	0.4	0.4	0.4	0.5	0.3	0.3	:
Industrial producer prices	M/M-1 %	-0.8	-1.5	-1.9	1.7	-0.8	0.4	-0.4	-0.9	-2.6	1.7	-0.4	:
	M/M-12 %	-4.2	-5.4	-7.1	-5.8	-5.7	-5.6	-6.9	-7.3	-9.0	-6.8	-7.6	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	6.4	6.2	6.1	6.2	6.4	6.3	6.2	6.2	6.3	6.3	6.2	:
Unemployment rate - age <25 year ⁽²⁾	%	11.6	10.3	10.6	10.5	10.8	10.5	10.4	11.4	11.4	11.7	11.2	:
Unemployment rate - age >25 year ⁽²⁾	%	5.5	5.4	5.3	5.4	5.6	5.6	5.5	5.3	5.3	5.3	5.3	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.2	0.6	:		Q/Q-4 % ⁽³⁾	1.4	1.8	1.5	2.0	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.3	0.2	0.3	:		Q/Q-4 %	0.7	0.9	0.9	1.0	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	-0.4	1.1	-2.2	0.0	4.3	-0.9	-2.5	5.1	-4.4	1.6	:	:
	M/M-12 % ⁽³⁾	0.5	2.6	-0.4	-2.3	4.1	2.5	0.4	10.5	1.5	1.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.2	-3.8	1.4	2.7	3.5	-6.2	2.5	3.4	-4.5	2.5	:	:
	M/M-12 %	4.0	4.2	3.9	4.7	4.7	1.6	2.2	15.7	3.9	4.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.4	-1.3	0.5	0.0	0.9	-1.0	-3.3	3.8	0.8	0.0	-0.7	:
	M/M-12 %	3.2	0.8	2.3	0.9	3.1	0.5	-2.4	1.0	2.8	1.8	1.3	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	2.5	2.5	-4.0	-1.4	:							
General government gross debt	%	46.7	45.1	44.3	42.7	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽²⁾	index	98.1	94.6	96.5	96.2	95.6	99.0	101.4	99.8	98.8	98.1	98.8	103.9
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	0.30	0.30	0.18	-0.33	-0.19	-0.19	-0.18	-0.20	-0.16	-0.07	-0.01	-0.07
Long term government bond yields	%	1.03	0.93	0.63	0.20	0.30	0.25	0.73	1.00	0.94	0.84	0.93	:
Danish Krone exchange rates against the euro	Average	7.44	7.44	7.44	7.45	7.46	7.47	7.46	7.46	7.46	7.46	7.46	7.46

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

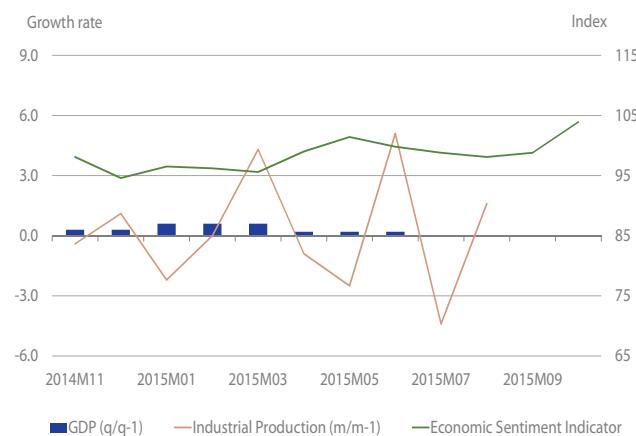
Long term government bond yields ECB

Euro-dollar exchange rate ECB

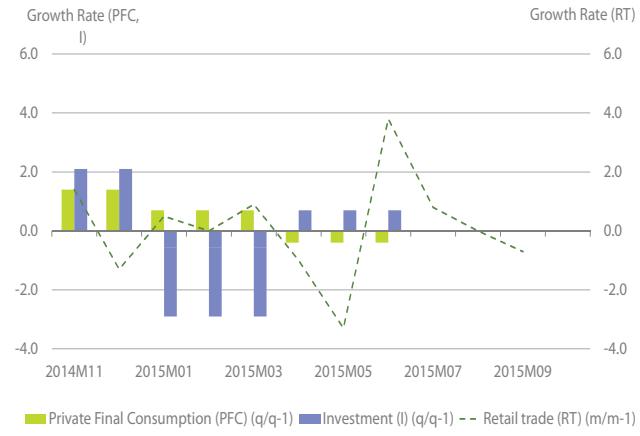
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Denmark

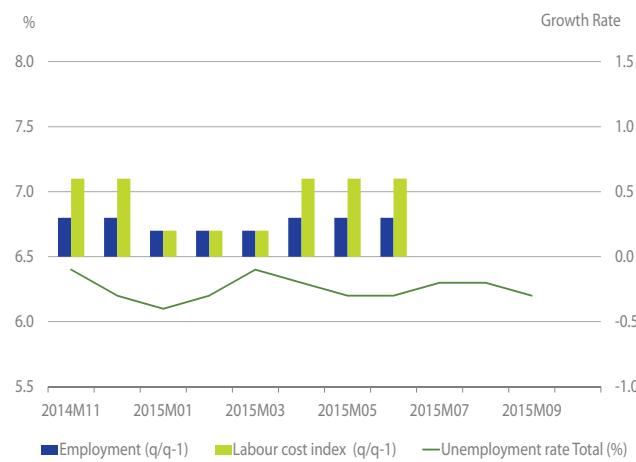
Graph 1: Output



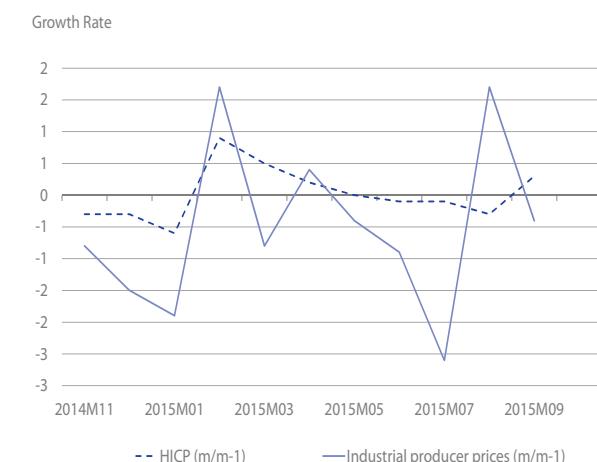
Graph 2: Demand



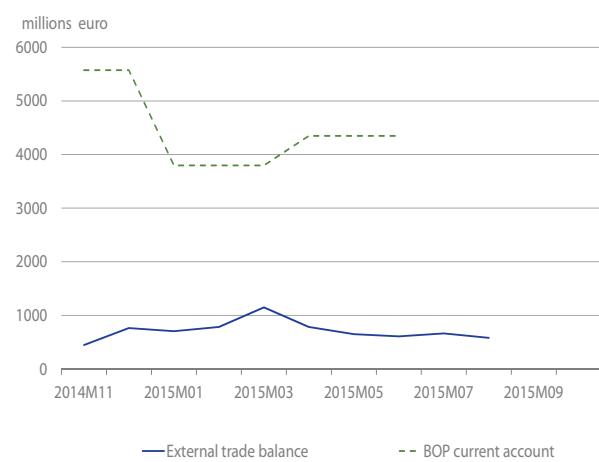
Graph 3: Labour



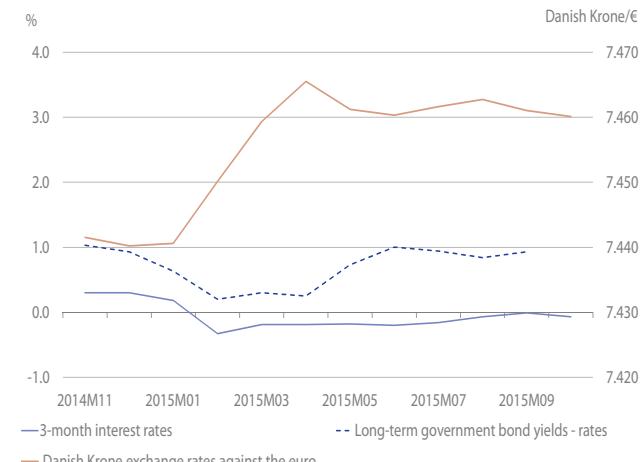
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.6	0.3	0.4	:		Q/Q-4 %	1.2	1.6	1.2	1.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	1.0	0.4	0.2	:		Q/Q-4 %	0.5	1.6	2.3	1.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.7	1.3	1.7	-0.4	:		Q/Q-4 %	1.8	1.9	0.9	1.8	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
External trade balance (extra euro area) ⁽²⁾	mn euro	19024.1	19768.8	18149.2	19697.1	20055.3	21755.3	21135.0	20600.1	20720.9	19913.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	14072.0	14476.5	13006.7	14623.0	15044.5	16677.5	15854.9	15295.8	15696.2	14880.8	:	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
BOP Current account (All countries of the world)	mn euro	54954.0	66546.0	56788.0	57303.0	:							
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.1	-1.3	1.0	0.5	-0.1	0.1	-0.2	0.3	0.0	-0.3	:
	M/M-12 %	0.5	0.1	-0.5	0.0	0.2	0.3	0.7	0.1	0.1	0.1	-0.2	:
Industrial producer prices	M/M-1 %	0.0	-0.6	-0.7	0.2	0.1	0.0	0.0	-0.1	0.0	-0.4	-0.4	:
	M/M-12 %	-0.9	-1.6	-2.2	-1.9	-1.6	-1.5	-1.3	-1.4	-1.3	-1.6	-2.0	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Unemployment rate - total ⁽²⁾	%	4.9	4.8	4.8	4.8	4.8	4.7	4.7	4.6	4.6	4.5	4.5	:
Unemployment rate - age <25 year ⁽²⁾	%	7.3	7.3	7.2	7.2	7.1	7.1	7.1	7.1	7.1	7.0	7.0	:
Unemployment rate - age >25 year ⁽²⁾	%	4.6	4.6	4.5	4.5	4.5	4.5	4.4	4.4	4.3	4.2	4.2	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3 2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.8	0.8	0.9	:		Q/Q-4 % ⁽³⁾	2.6	2.2	2.8	3.1	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3 2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.1	0.1	:		Q/Q-4 %	0.9	0.8	0.6	0.4	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Industrial production	M/M-1 % ⁽¹⁾	0.1	1.0	-0.3	0.2	-0.5	0.8	0.2	-0.6	1.0	-1.1	:	:
	M/M-12 % ⁽³⁾	-0.3	1.1	0.7	1.0	0.2	1.4	2.5	1.4	1.0	2.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.8	1.0	1.3	-1.6	0.5	-0.6	0.1	-2.9	2.1	-1.3	:	:
	M/M-12 %	-0.4	-0.8	-2.5	-7.0	-1.0	-1.4	1.1	-2.8	-0.4	-1.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.7	0.6	1.1	0.1	-0.7	0.2	0.3	-0.9	1.8	-0.7	0.0	:
	M/M-12 %	0.9	4.3	3.4	3.0	1.9	3.0	3.5	0.9	4.2	2.1	3.4	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
General government deficit (-)/surplus (+)	%	-1.1	0.9	0.1	2.8	:							
General government gross debt	%	75.4	74.9	74.3	72.5	:							
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Economic sentiment indicator ⁽²⁾	index	103.4	103.4	103.8	103.3	105.1	104.5	105.0	105.0	106.0	105.8	107.7	107.0
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	
Long term government bond yields	%	0.72	0.59	0.39	0.30	0.23	0.12	0.56	0.79	0.71	0.61	0.65	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

Long term government bond yields ECB

Euro-dollar exchange rate ECB

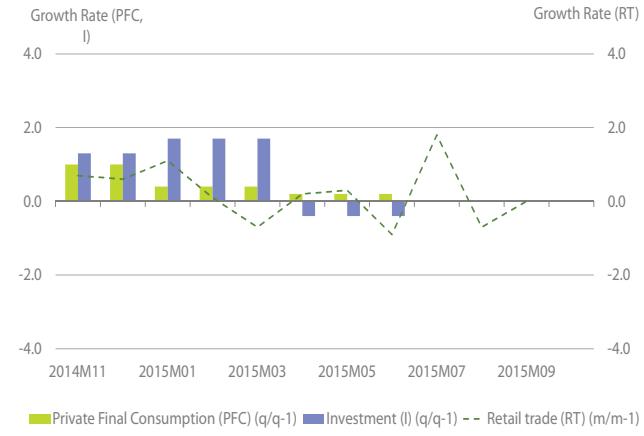
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Germany

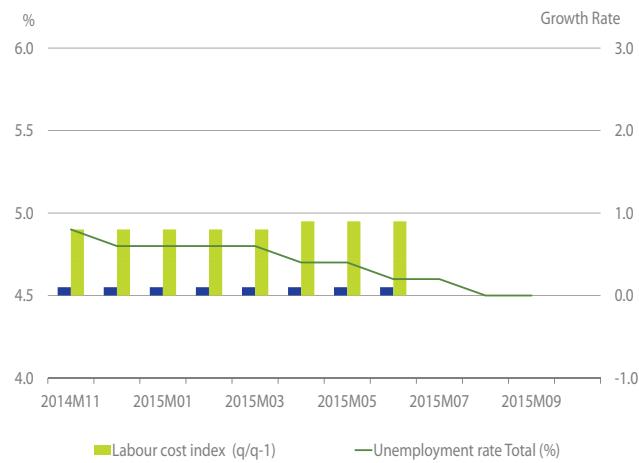
Graph 1: Output



Graph 2: Demand



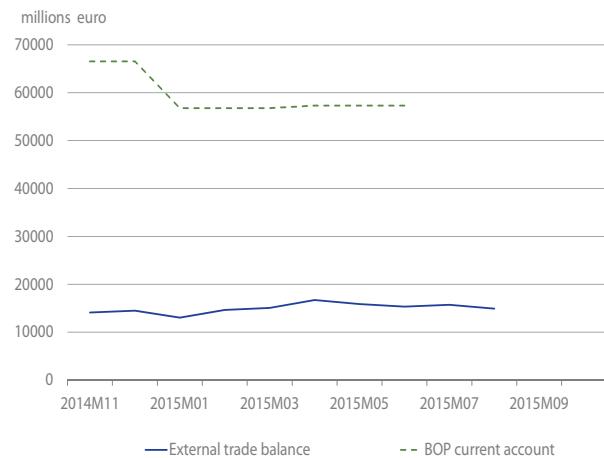
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	1.5	-0.6	0.7	:		Q/Q-4 %	2.7	3.4	1.1	2.0	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.2	1.9	1.1	1.3	:		Q/Q-4 %	3.3	5.4	5.5	5.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-6.0	-1.0	-1.3	0.0	:		Q/Q-4 %	-10.6	-10.6	-9.7	-8.0	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	116.9	0.7	94.8	-4.9	58.6	92.9	59.6	37.5	61.7	61.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	85.0	5.2	60.9	4.3	50.6	78.2	51.4	24.9	58.6	55.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	91.8	152.7	-11.9	307.6	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.9	0.0	-0.4	0.5	0.7	0.6	0.4	0.1	-0.3	-0.2	-0.6	:
	M/M-12 %	0.0	0.1	-0.5	-0.2	0.0	0.4	0.5	0.3	0.1	0.2	-0.3	:
Industrial producer prices	M/M-1 %	-1.2	0.3	-1.2	-0.1	0.4	0.1	-0.9	0.6	-1.5	0.6	-0.9	:
	M/M-12 %	-3.0	-1.0	-3.3	-1.6	-0.4	-0.1	-2.5	-1.2	-4.3	-3.3	-5.2	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	6.6	6.4	6.3	6.0	6.1	6.5	6.4	6.1	5.8	5.7	:	:
Unemployment rate - age <25 year ⁽²⁾	%	13.5	15.3	13.8	11.9	12.0	11.3	10.6	10.1	11.8	13.3	:	:
Unemployment rate - age >25 year ⁽²⁾	%	5.9	5.6	5.6	5.5	5.6	6.1	6.0	5.7	5.2	5.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.1	1.4	0.8	2.1	:		Q/Q-4 % ⁽³⁾	6.2	6.3	5.0	5.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment	Q/Q-1 % ⁽¹⁾	-0.2	0.5	0.9	0.8	:		Q/Q-4 %	1.3	3.1	3.6	2.1	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	0.9	-0.6	-2.5	0.6	-0.6	1.0	-1.4	-0.5	-1.3	1.8	-0.5	:
	M/M-12 % ⁽³⁾	4.5	9.8	2.1	4.3	1.3	-0.3	-2.4	-2.5	-6.7	-2.5	-4.1	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.4	-1.2	0.2	-0.6	0.5	0.2	0.8	0.6	2.4	-1.1	-0.4	:
	M/M-12 %	9.0	7.8	2.8	5.1	3.5	1.7	4.9	4.8	7.8	5.5	4.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	1.7	2.3	-3.5	1.5	:							
General government gross debt	%	10.3	10.4	10.0	9.9	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	102.8	101.9	100.6	97.5	96.4	96.5	95.9	94.4	95.8	96.3	97.6	99.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< : > not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

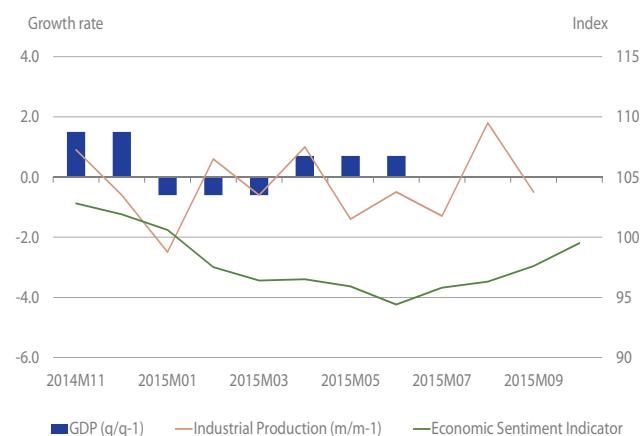
Long term government bond yields ECB

Euro-dollar exchange rate ECB

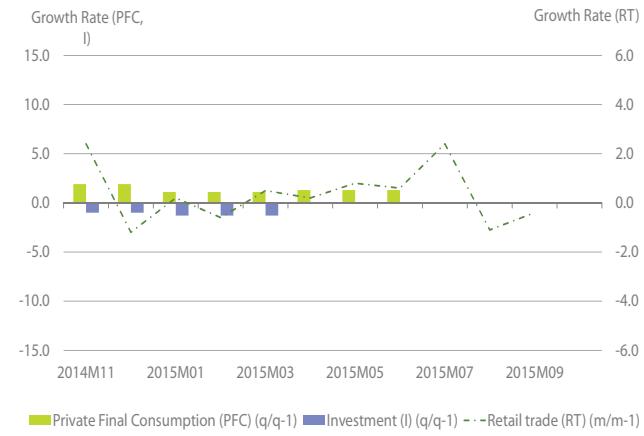
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Estonia

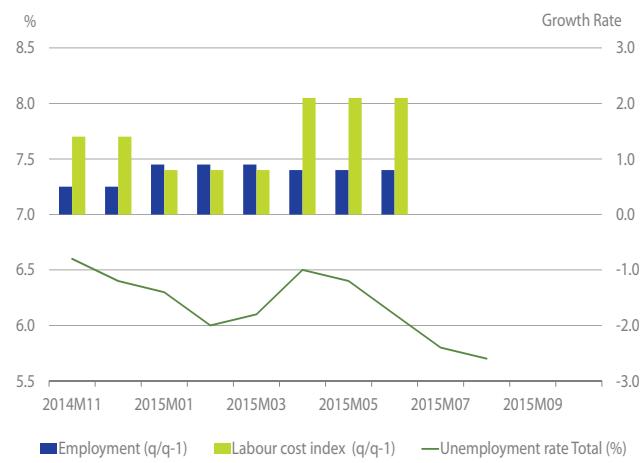
Graph 1: Output



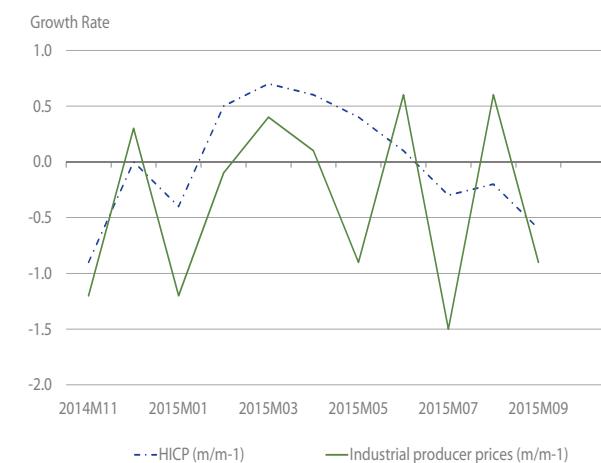
Graph 2: Demand



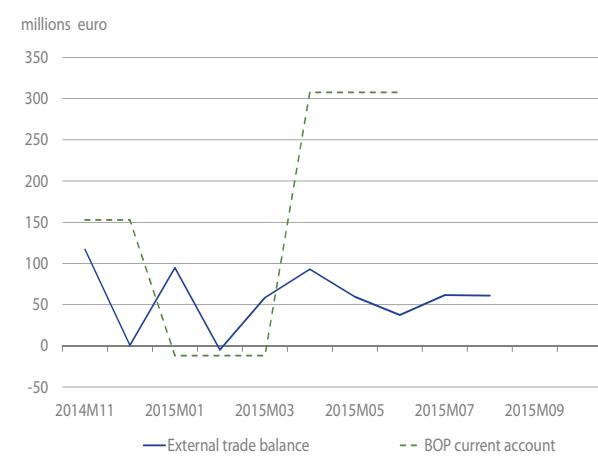
Graph 3: Labour



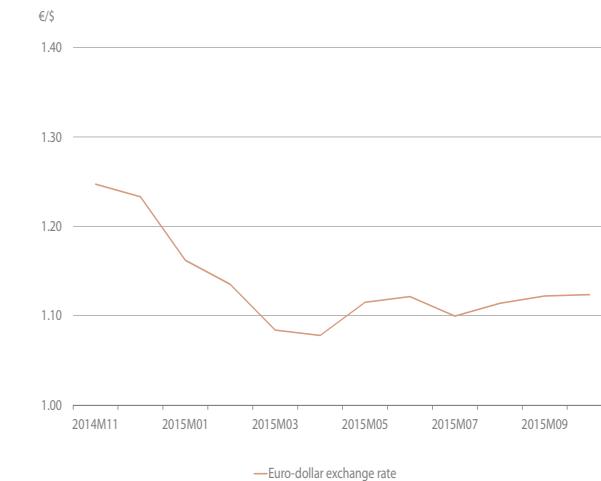
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	2.1	1.0	2.1	1.9	:		Q/Q-4 %	3.7	6.0	7.2	6.7	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	1.7	0.7	0.4	:		Q/Q-4 %	1.2	3.1	3.7	2.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	8.2	5.2	-1.7	19.2	:		Q/Q-4 %	10.1	20.3	9.2	34.2	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽¹⁾	mn euro	1231.6	2151.4	1977.4	2049.1	1875.0	2280.8	1883.2	1999.6	1787.8	2084.1	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	1748.6	2551.4	2369.1	2405.7	2189.0	2746.3	2283.5	2309.2	2127.0	2532.3	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
BOP Current account (All countries of the world)	mn euro	3125.0	2442.0	1625.0	2704.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	-0.4	-0.7	0.6	0.6	-0.1	0.5	0.4	-0.3	0.3	-0.5	:
	M/M-12 %	0.2	-0.3	-0.4	-0.4	-0.3	-0.4	0.2	0.4	0.2	0.2	0.0	:
Industrial producer prices	M/M-1 %	-1.3	-1.4	-2.6	-0.8	2.6	0.0	-0.4	0.2	1.3	-0.9	-2.0	:
	M/M-12 %	-1.6	-2.9	-5.5	-6.0	-3.5	-3.5	-4.0	-3.8	-2.6	-3.3	-5.2	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽¹⁾	%	10.4	10.3	10.2	10.0	9.8	9.7	9.6	9.5	9.5	9.5	9.4	9.3
Unemployment rate - age <25 year ⁽¹⁾	%	21.7	21.9	22.4	22.3	21.5	20.6	20.3	20.7	20.7	20.7	20.4	19.7
Unemployment rate - age >25 year ⁽¹⁾	%	9.2	9.1	9.0	8.8	8.7	8.6	8.6	8.5	8.4	8.4	8.4	8.4
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.7	1.3	0.0	0.2	:		Q/Q-4 % ⁽³⁾	-0.9	0.2	0.4	0.9	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.8	0.9	:		Q/Q-4 %	1.4	1.6	2.3	3.0	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽²⁾	1.5	-6.7	0.9	26.2	-9.8	2.0	-5.6	-3.5	8.8	-1.0	:	:
	M/M-12 % ⁽³⁾	27.0	15.1	5.5	40.2	28.9	7.9	-3.0	26.6	22.2	15.0	:	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	0.5	1.8	-0.2	0.7	-0.4	3.4	-1.5	-0.3	1.0	0.6	0.9	:
	M/M-12 %	4.0	5.3	5.0	5.7	6.4	6.9	6.6	4.7	6.2	6.9	8.0	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-4.3	-2.6	-4.7	-0.6	:							
General government gross debt	%	112.6	107.5	104.7	102.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.58	1.31	1.22	1.12	0.80	0.73	1.25	1.65	1.47	1.29	1.31	:

⁽¹⁾ sa: Seasonally adjusted data⁽²⁾ swda: Seasonally adjusted and adjusted data by working days⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

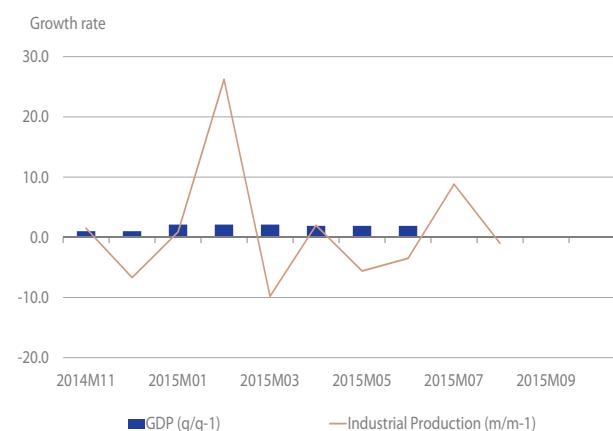
Long term government bond yields ECB

Euro-dollar exchange rate ECB

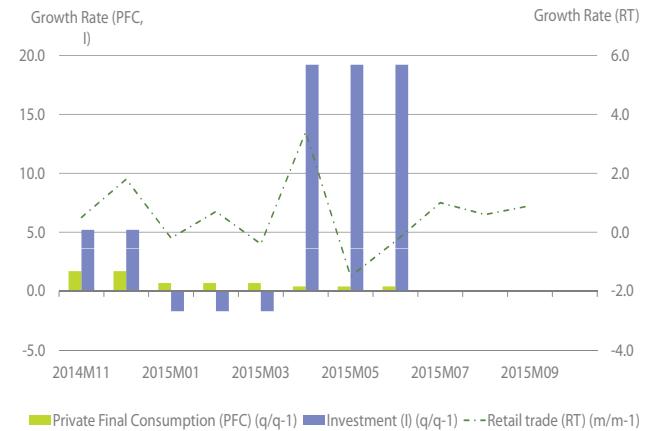
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Ireland

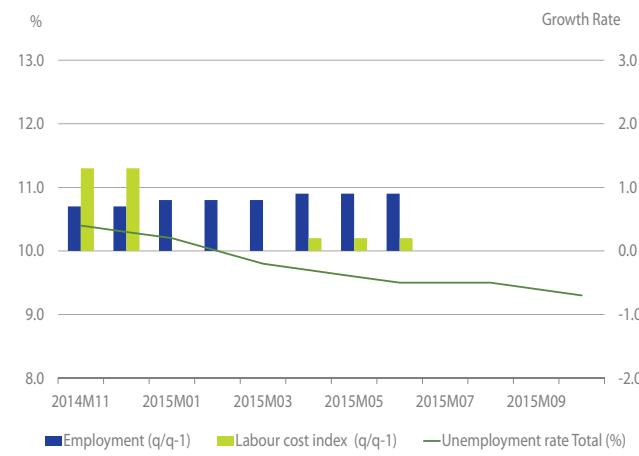
Graph 1: Output



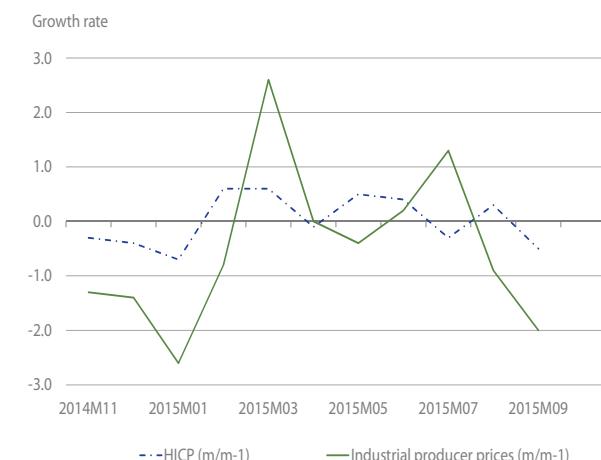
Graph 2: Demand



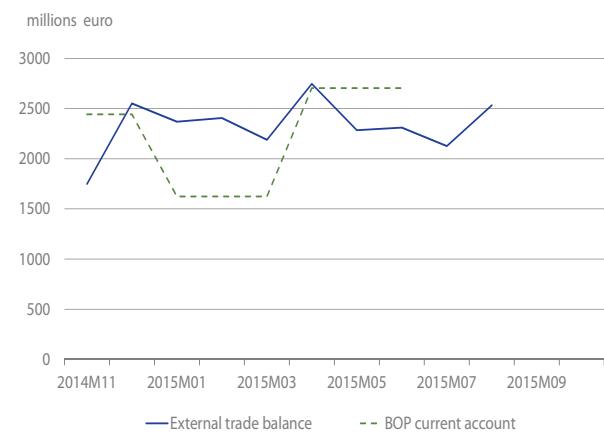
Graph 3: Labour



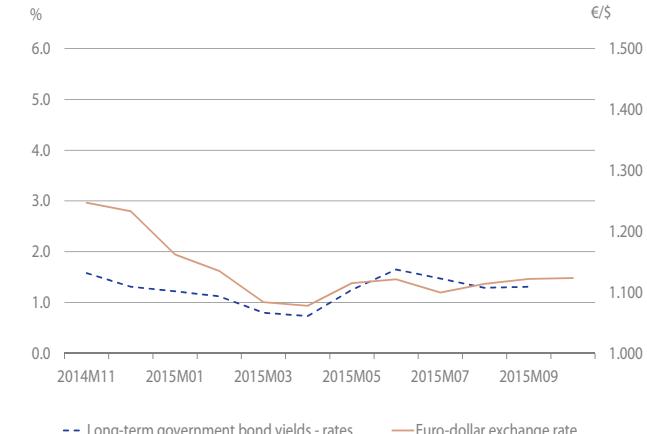
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period										
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	-0.2	0.1	0.9	:	Q/Q-4 %	2.0	1.2	0.2	1.7	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.2	0.2	0.1	1.0	:	Q/Q-4 %	3.3	1.7	1.0	2.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	16.3	-8.4	-10.6	:	Q/Q-4 %	2.7	17.9	17.4	-4.9	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
External trade balance (extra euro area) ⁽²⁾	mn euro	-957.2	-981.5	-578.8	-720.4	-1016.5	-1083.2	-664.9	-660.9	-578.0	-919.7	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-845.2	-877.6	-495.7	-649.5	-906.8	-958.3	-525.2	-543.8	-578.6	-793.9	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
BOP Current account (All countries of the world)	mn euro	3775.0	-3821.0	-3214.0	-388.0	:						
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	-0.5	-1.2	-0.2	1.9	0.4	-0.2	0.9	-1.2	-0.2	1.2
	M/M-12 %	-1.2	-2.5	-2.8	-1.9	-1.9	-1.8	-1.4	-1.1	-1.3	-0.4	-0.8
Industrial producer prices	M/M-1 %	-1.4	-3.3	-2.3	3.5	0.7	-0.1	0.7	-0.4	-1.4	-3.2	-0.5
	M/M-12 %	-1.9	-5.3	-7.7	-3.1	-3.0	-4.4	-4.1	-4.8	-5.4	-8.4	-8.8
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Unemployment rate - total ⁽²⁾	%	25.9	25.9	25.9	25.8	26.0	25.3	24.8	25.0	25.0	:	:
Unemployment rate - age <25 year ⁽²⁾	%	51.2	51.1	50.5	52.6	52.1	51.7	50.7	48.1	48.6	:	:
Unemployment rate - age >25 year ⁽²⁾	%	24.2	24.3	24.3	24.1	24.3	23.6	23.2	23.5	23.5	:	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3 2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
Labour Cost Index	Q/Q-1 % ⁽¹⁾	4.7	-2.3	0.3	-3.8	:	Q/Q-4 % ⁽³⁾	8.6	3.5	1.0	-2.9	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3 2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
Employment	Q/Q-1 % ⁽²⁾	1.7	0.1	-0.7	1.2	:	Q/Q-4 %	1.5	2.4	0.6	2.3	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Industrial production	M/M-1 % ⁽¹⁾	0.4	-1.4	-0.3	3.0	0.4	-1.9	-5.6	-0.2	3.9	3.9	:
	M/M-12 % ⁽³⁾	3.4	-3.0	-0.9	1.4	4.7	0.4	-4.6	-4.8	-1.6	4.7	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.8	-1.7	0.7	-1.1	1.7	-0.6	1.7	-1.2	-4.4	3.8	:
	M/M-12 %	-1.2	-1.3	0.6	-1.7	1.0	-1.8	4.1	-0.4	-7.2	-2.2	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
General government deficit (-)/surplus (+)	%	-1.0	-7.1	-8.1	-2.5	:						
General government gross debt	%	175.8	177.1	168.6	167.8	:						
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Economic sentiment indicator ⁽²⁾	index	102.8	99.1	95.3	98.2	96.8	92.7	91.4	90.7	81.3	75.2	83.1
												86.5
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	8.10	8.42	9.48	9.72	10.52	12.00	10.95	11.43	:	10.26	8.54

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

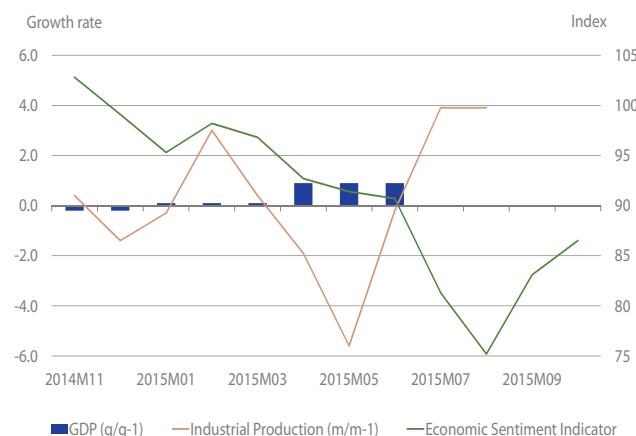
Long term government bond yields ECB

Euro-dollar exchange rate ECB

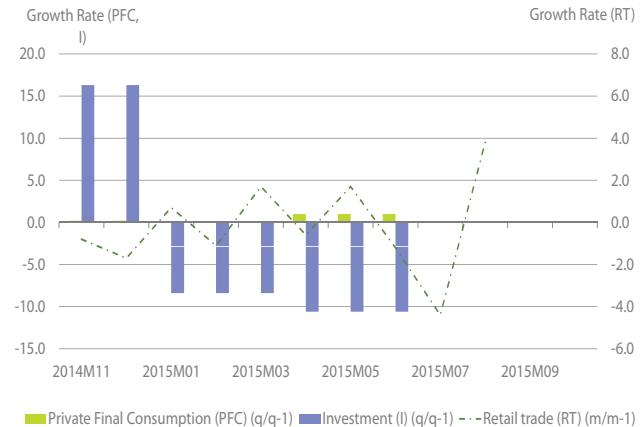
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Greece

Graph 1: Output



Graph 2: Demand



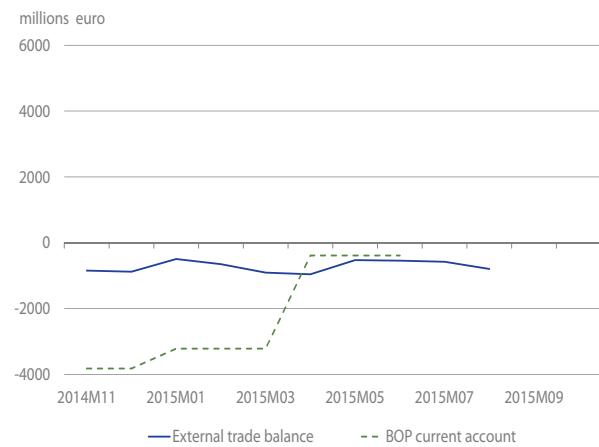
Graph 3: Labour



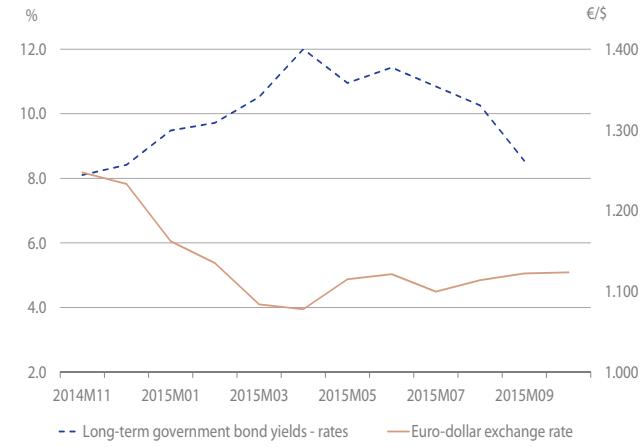
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.7	0.9	1.0	:		Q/Q-4 %	1.7	2.1	2.8	3.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.9	0.7	1.0	:		Q/Q-4 %	2.7	3.1	3.0	3.2	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.1	1.4	1.4	2.0	:		Q/Q-4 %	3.6	5.2	6.2	6.2	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	-1380.4	-1373.5	-1196.3	-1857.6	-1262.8	-1565.5	-1646.6	-1708.6	-1586.7	-1878.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1439.3	-1665.5	-1452.4	-2100.7	-1458.0	-1932.1	-1899.3	-1785.9	-1910.5	-2113.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	5221.0	8094.0	-1406.0	3075.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.7	-2.2	0.1	2.0	0.7	0.4	0.2	-1.5	-0.4	0.4	:
	M/M-12 %	-0.5	-1.1	-1.5	-1.2	-0.8	-0.7	-0.3	0.0	0.0	-0.5	-1.1	:
Industrial producer prices	M/M-1 %	-1.2	-1.1	-0.5	0.2	0.5	0.5	0.3	0.9	0.1	-1.7	-0.9	:
	M/M-12 %	-1.5	-3.6	-2.8	-1.6	-1.3	-0.9	-1.4	-1.4	-1.3	-2.2	-3.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	23.7	23.6	23.3	23.1	22.9	22.7	22.5	22.3	22.0	21.8	21.6	:
Unemployment rate - age <25 year ⁽²⁾	%	51.6	51.4	50.8	50.2	49.9	49.6	49.1	48.5	47.7	47.4	46.7	:
Unemployment rate - age >25 year ⁽²⁾	%	21.6	21.5	21.3	21.1	20.9	20.7	20.5	20.4	20.1	19.9	19.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.2	0.0	0.5	0.1	:		Q/Q-4 % ⁽³⁾	0.2	0.2	1.2	0.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.7	0.9	:		Q/Q-4 %	1.5	2.3	2.9	2.9	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	0.0	0.3	0.2	0.8	1.1	-0.2	0.4	0.6	0.6	-1.3	:	:
	M/M-12 % ⁽³⁾	-0.1	0.2	0.3	1.1	3.7	1.7	2.8	4.7	5.6	2.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.3	-1.1	0.9	-1.7	-1.1	1.5	-0.7	0.1	0.1	-0.4	:	:
	M/M-12 %	14.0	1.9	13.1	0.8	-7.0	3.2	-2.7	-2.3	0.6	-2.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.2	1.1	-0.1	-0.4	0.2	0.8	0.2	-0.3	0.8	0.3	0.5	:
	M/M-12 %	1.9	6.4	4.0	2.5	3.1	4.0	3.2	2.2	4.1	3.1	4.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.1	-8.4	-2.8	-8.6	:							
General government gross debt	%	96.8	97.7	98.2	97.8	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	104.2	105.6	106.6	107.4	109.1	110.4	110.4	108.4	108.7	110.4	109.5	108.8
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.07	1.78	1.54	1.52	1.23	1.31	1.78	2.22	2.10	1.96	2.03	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

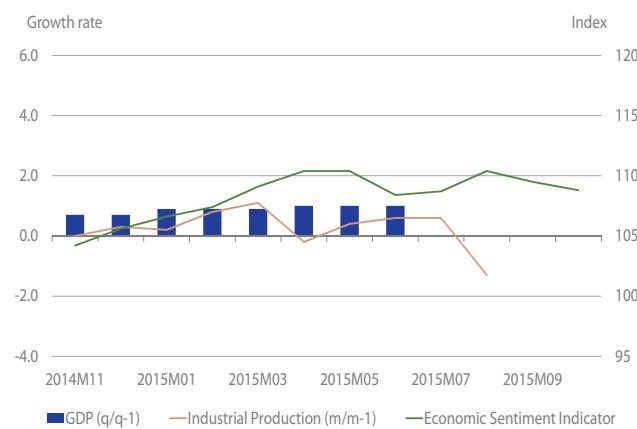
Long term government bond yields ECB

Euro-dollar exchange rate ECB

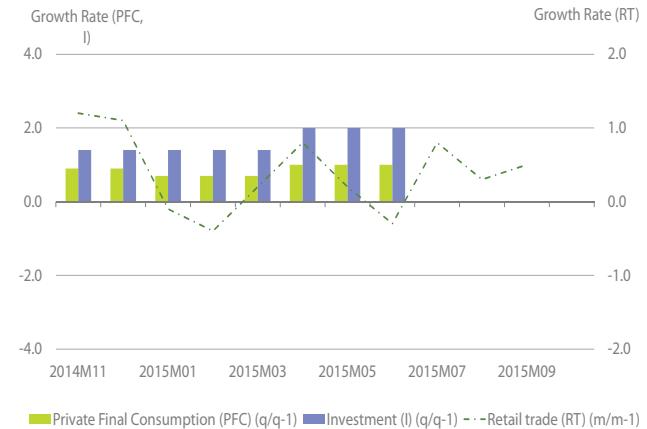
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Spain

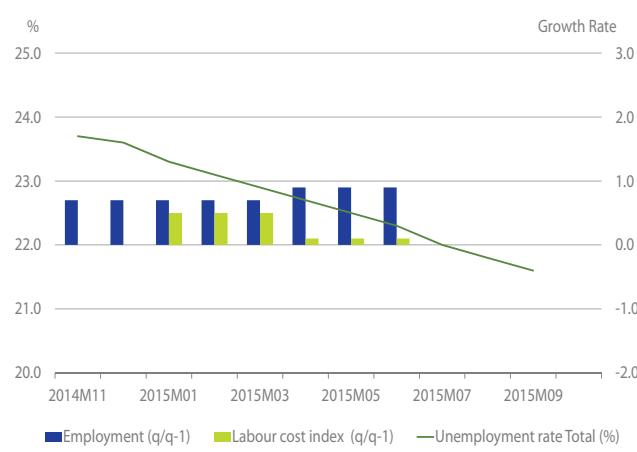
Graph 1: Output



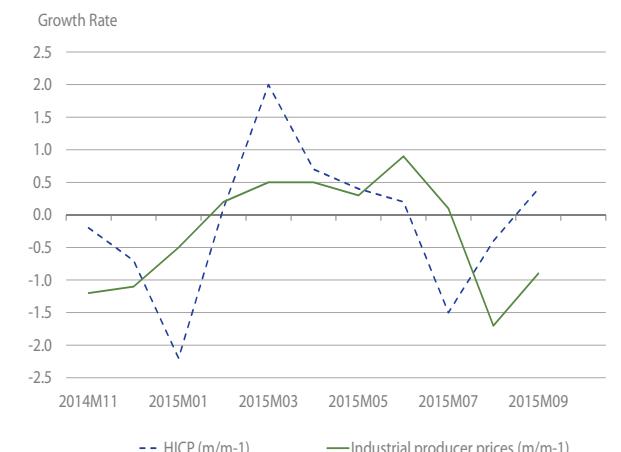
Graph 2: Demand



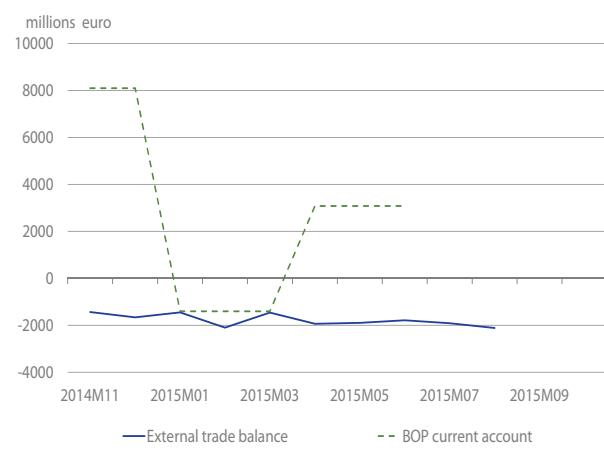
Graph 3: Labour



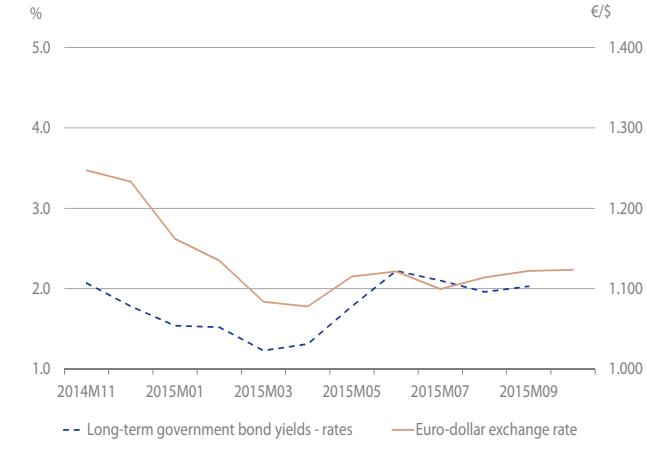
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.1	0.7	0.0	:		Q/Q-4 %	0.1	0.2	1.0	1.1	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.2	0.8	0.0	:		Q/Q-4 %	1.0	0.7	2.1	1.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-0.3	0.0	-0.2	:		Q/Q-4 %	-2.0	-1.7	-1.2	-0.7	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	3029.9	1932.8	2925.2	2694.3	922.3	2772.1	2647.4	2925.2	2665.8	2973.4	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	2445.1	1423.4	2418.2	1957.2	548.7	2158.4	2460.6	2528.7	2310.3	2324.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-587.0	3705.0	-2041.0	-760.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	0.1	-1.1	0.7	0.7	0.1	0.2	-0.1	-0.5	0.4	-0.4	:
	M/M-12 %	0.4	0.1	-0.4	-0.3	0.0	0.1	0.3	0.3	0.2	0.1	0.1	:
Industrial producer prices	M/M-1 %	0.0	-0.9	-1.0	1.0	0.0	-0.3	-0.5	0.2	-0.1	-1.0	0.1	:
	M/M-12 %	-1.7	-2.8	-3.4	-2.3	-1.9	-1.7	-1.7	-1.6	-1.4	-2.1	-2.5	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	10.5	10.5	10.4	10.4	10.3	10.3	10.4	10.5	10.6	10.8	10.7	:
Unemployment rate - age <25 year ⁽²⁾	%	24.7	24.8	24.9	24.9	24.7	24.2	24.2	24.2	24.2	24.4	24.4	:
Unemployment rate - age >25 year ⁽²⁾	%	9.1	9.0	8.9	8.9	8.8	8.8	8.9	9.1	9.3	9.4	9.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	0.4	0.7	0.2	:		Q/Q-4 % ⁽³⁾	0.6	0.5	1.5	1.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽²⁾	0.0	0.0	0.1	0.1	:		Q/Q-4 %	0.5	0.3	0.2	0.2	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-0.4	1.7	0.6	0.6	0.0	-1.1	0.4	0.1	-1.0	1.6	:	:
	M/M-12 % ⁽³⁾	-3.8	0.9	1.6	1.7	1.9	0.4	2.6	1.2	-1.6	1.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.5	1.6	-0.5	-1.7	0.9	-1.3	0.9	-1.7	0.3	0.6	:	:
	M/M-12 %	-6.6	-7.5	-5.0	-7.2	-5.3	-6.0	-2.4	-5.5	-4.3	-9.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.0	0.5	-0.1	0.8	-0.5	0.7	0.4	0.6	0.1	0.3	-0.4	:
	M/M-12 %	1.1	2.2	2.3	3.3	1.6	3.3	3.1	3.5	4.5	3.3	3.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-4.9	-0.8	-7.4	-3.3	:							
General government gross debt	%	95.7	95.6	97.5	97.7	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	97.9	95.9	96.4	98.1	98.6	97.8	98.7	98.5	99.4	100.1	101.0	102.6
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.14	0.92	0.67	0.60	0.51	0.44	0.89	1.20	1.11	1.01	1.00	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

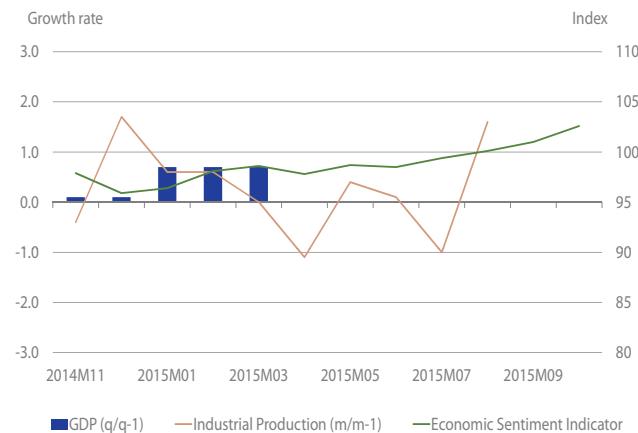
Long term government bond yields ECB

Euro-dollar exchange rate ECB

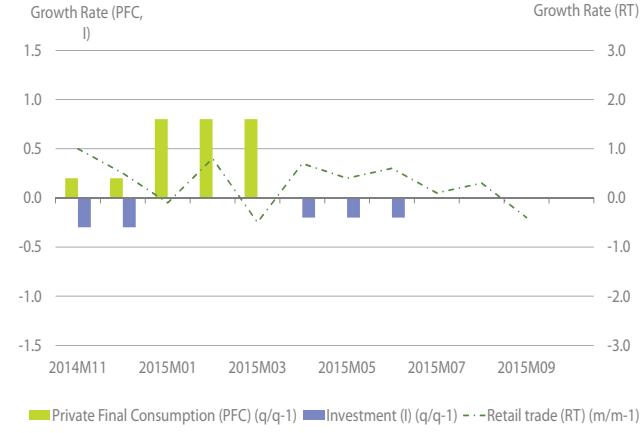
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

France

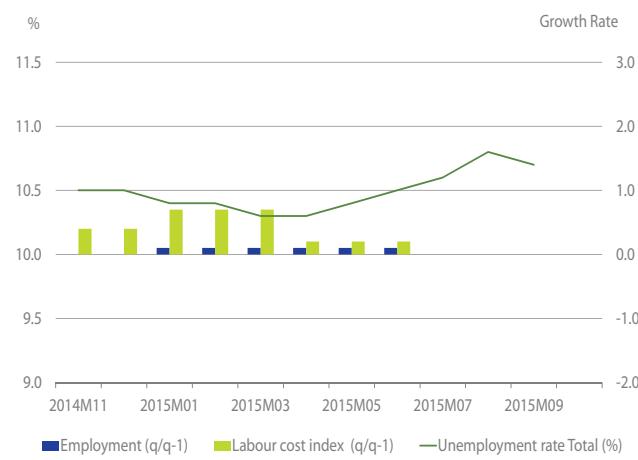
Graph 1: Output



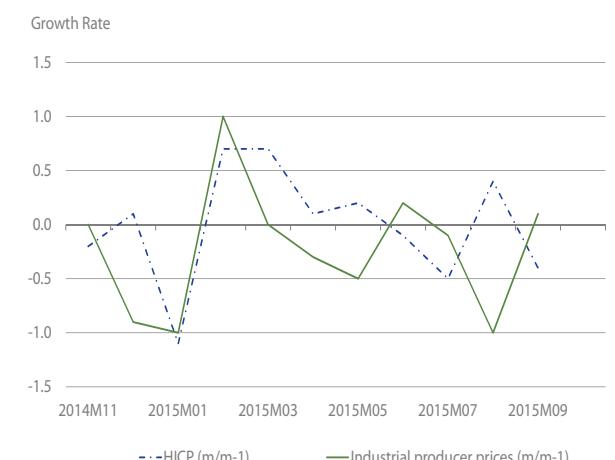
Graph 2: Demand



Graph 3: Labour



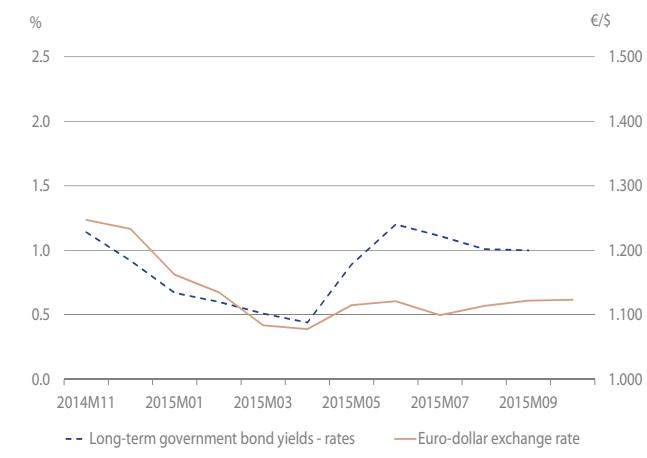
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period										
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.0	0.2	0.7	:	Q/Q-4 %	-0.2	0.2	0.5	1.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.6	0.1	0.8	0.2	:	Q/Q-4 %	-1.1	-0.5	0.4	0.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	-1.9	2.2	0.1	:	Q/Q-4 %	-3.5	-4.1	-0.4	0.8	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
External trade balance (extra EU28) ⁽²⁾	mn euro	32.6	39.6	113.3	-46.1	-30.5	-26.7	-10.4	6.0	-50.1	7.2	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
BOP Current account (All countries of the world)	mn euro	2789.5	-582.8	-1281.1	4.1	:						
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.6	-0.7	-0.5	0.1	0.8	0.4	0.6	0.3	-0.2	0.2	-0.6
	M/M-12 %	0.3	-0.1	-0.6	-0.4	0.0	-0.1	0.0	0.1	-0.2	-0.1	-0.5
Industrial producer prices	M/M-1 %	-0.8	-1.2	-2.3	1.3	1.2	-0.6	0.6	-0.4	-0.5	-1.4	-0.6
	M/M-12 %	-2.2	-3.4	-5.6	-4.1	-2.7	-3.1	-2.6	-2.8	-3.4	-4.1	-4.8
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Unemployment rate - total ⁽²⁾	%	17.8	17.8	17.5	17.2	16.8	16.4	16.1	15.8	15.5	15.4	15.4
Unemployment rate - age <25 year ⁽²⁾	%	45.4	45.4	43.6	43.6	43.6	43.5	43.5	43.5	43.1	43.1	43.1
Unemployment rate - age >25 year ⁽²⁾	%	15.2	15.2	15.0	14.7	14.3	13.9	13.6	13.4	13.1	13.0	13.0
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 % ⁽³⁾	-0.1	-0.6	2.3	3.3	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
Employment	Q/Q-1 % ⁽¹⁾	1.8	-0.9	1.3	0.1	:	Q/Q-4 %	4.9	1.6	2.2	2.2	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Industrial production	M/M-1 % ⁽¹⁾	2.7	-0.2	-4.0	3.5	2.4	-4.1	2.7	-3.0	3.6	-4.1	5.9
	M/M-12 % ⁽³⁾	2.8	5.3	-4.9	1.8	3.5	1.2	4.4	1.5	3.9	2.7	5.5
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.2	-0.3	0.8	-0.5	0.1	1.1	0.3	-0.8	1.5	-0.9	:
	M/M-12 %	2.3	2.2	3.4	1.8	0.9	3.7	4.7	2.2	6.1	2.4	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3												
General government deficit (-)/surplus (+)	%	-0.9	-6.0	-7.7	-4.3	:						
General government gross debt	%	82.3	85.1	87.7	85.7	:						
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
Economic sentiment indicator ⁽²⁾	index	112.1	113.7	114.1	115.5	116.7	120.4	121.6	121.8	123.7	119.4	119.6
												124.6
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10												
3-month interest rate	%	1.10	1.09	1.08	1.12	1.12	1.01	0.96	0.94	1.09	1.16	1.01
Long term government bond yields	%	3.52	3.52	3.32	3.24	3.08	3.17	2.98	3.07	4.23	3.90	3.91
Croatian kuna exchange rates against the euro	Average	7.67	7.67	7.69	7.71	7.65	7.59	7.56	7.57	7.59	7.56	7.59
												7.62

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

<: > not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

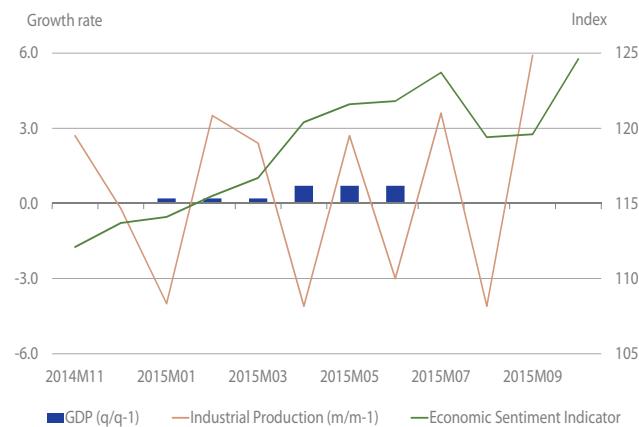
ECB

Economic Sentiment Indicator

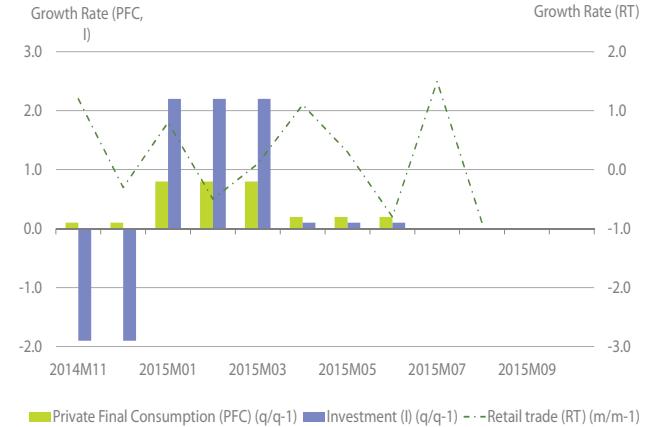
Directorate General for Economic and Financial Affairs (DG ECFIN)

Croatia

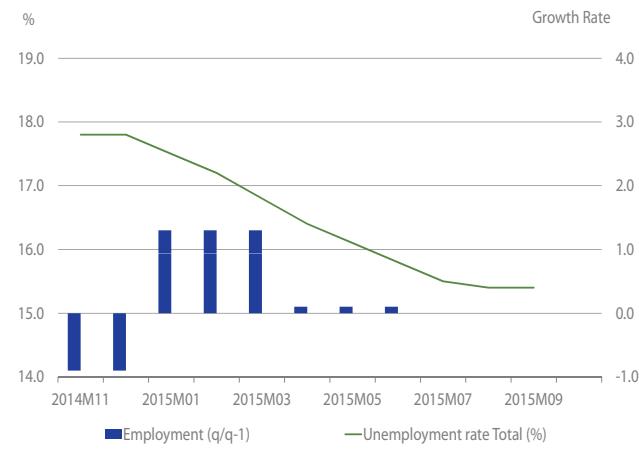
Graph 1: Output



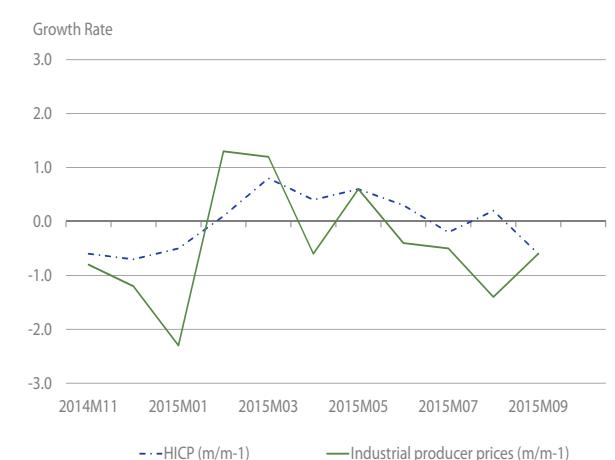
Graph 2: Demand



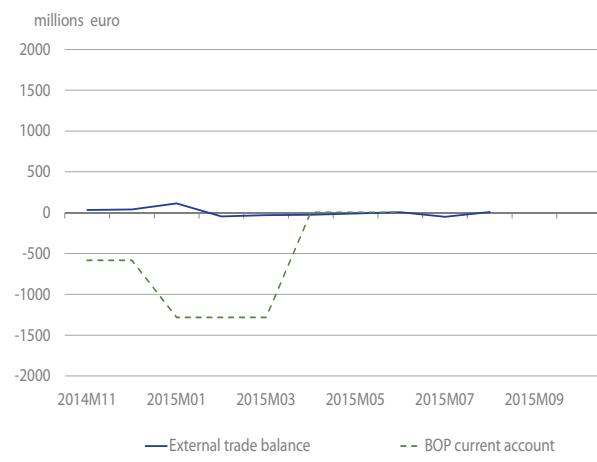
Graph 3: Labour



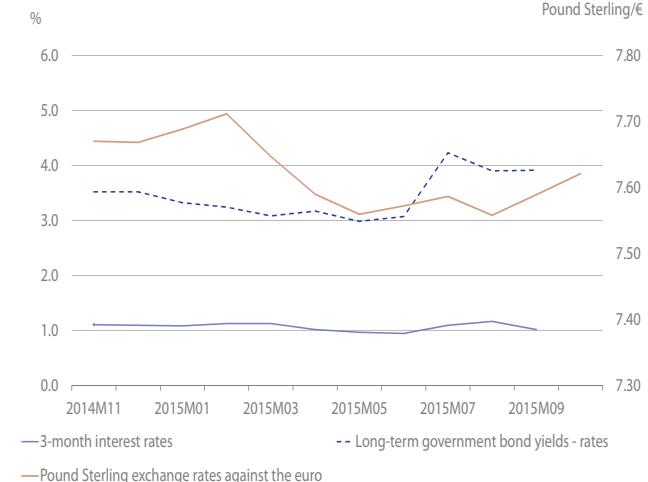
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.0	0.0	0.4	0.3	:		Q/Q-4 %	-0.4	-0.6	0.2	0.9	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.1	-0.1	0.4	:		Q/Q-4 %	0.4	0.6	0.2	0.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.9	0.2	1.2	-0.4	:		Q/Q-4 %	-4.6	-3.0	0.2	0.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	3917.1	4684.1	4277.8	4674.3	4229.6	4414.4	3857.8	3516.8	4393.7	3754.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	2352.1	3339.5	2947.7	3299.9	2954.9	3056.2	2433.1	2275.9	3071.6	2505.2	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
BOP Current account (All countries of the world)	mn euro	10297.0	15325.0	1050.0	6699.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	0.0	-2.5	0.3	2.1	0.4	0.2	0.2	-2.0	-0.1	1.6	:
	M/M-12 %	0.3	-0.1	-0.5	0.1	0.0	-0.1	0.2	0.2	0.3	0.4	0.2	:
Industrial producer prices	M/M-1 %	-0.1	-0.8	-1.7	0.6	0.0	-0.2	0.3	-0.2	-0.5	-0.6	-0.2	:
	M/M-12 %	-1.5	-2.1	-3.8	-3.2	-3.0	-3.0	-2.6	-3.0	-3.0	-3.5	-3.8	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	13.0	12.4	12.2	12.3	12.5	12.3	12.4	12.5	12.0	11.9	11.8	:
Unemployment rate - age <25 year ⁽²⁾	%	42.8	41.1	41.4	42.1	42.2	41.7	42.0	43.1	40.3	40.8	40.5	:
Unemployment rate - age >25 year ⁽²⁾	%	10.8	10.8	10.4	10.4	10.4	10.5	10.5	10.5	:	:	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	-0.1	0.7	-0.9	:		Q/Q-4 % ⁽³⁾	0.7	-0.2	1.1	-0.4	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.0	0.3	:		Q/Q-4 %	0.4	0.6	0.5	0.5	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	0.3	0.7	-0.7	0.7	0.5	-0.3	0.9	-1.0	1.1	-0.5	:	:
	M/M-12 % ⁽³⁾	-1.7	0.2	-2.2	-0.1	1.4	0.1	3.1	-0.3	2.8	1.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	-4.1	2.9	1.0	-1.6	0.0	0.0	-0.6	-1.2	0.8	-0.3	:	:
	M/M-12 %	-7.5	-4.9	-2.2	-1.4	-3.7	-2.8	-2.6	-2.4	0.0	-4.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.6	-0.1	0.4	-0.2	0.2	0.5	0.0	0.0	0.7	0.2	:	:
	M/M-12 %	2.0	0.9	2.4	1.3	1.8	2.0	1.8	1.2	2.8	3.5	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-2.9	-2.4	-5.6	-0.9	:							
General government gross debt	%	132.3	132.3	135.3	136.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽²⁾	index	97.3	98.9	100.9	103.7	106.1	106.1	105.7	106.5	106.4	105.8	109.2	110.1
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	
Long term government bond yields	%	2.29	1.99	1.70	1.56	1.29	1.36	1.81	2.20	2.04	1.84	1.92	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

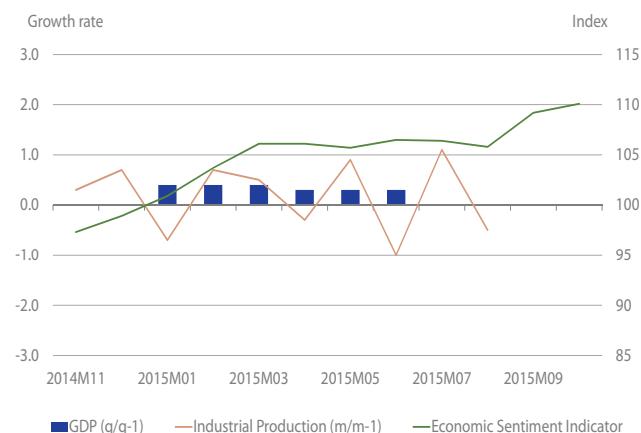
Long term government bond yields ECB

Euro-dollar exchange rate ECB

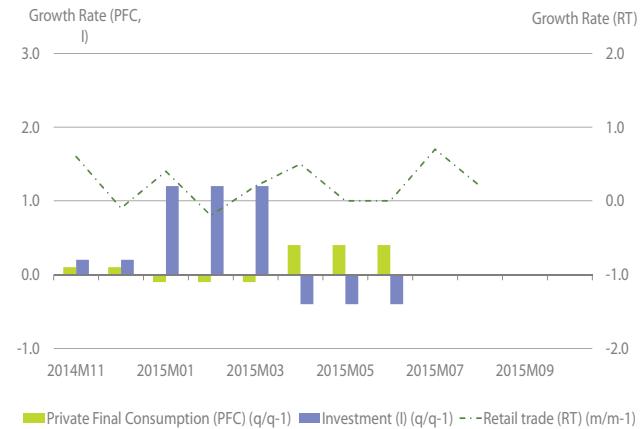
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Italy

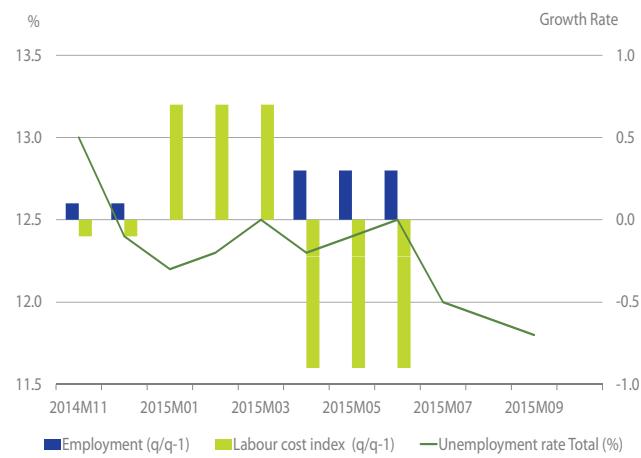
Graph 1: Output



Graph 2: Demand



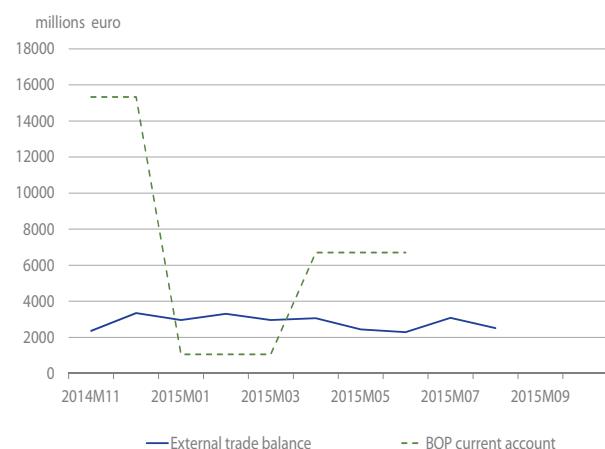
Graph 3: Labour



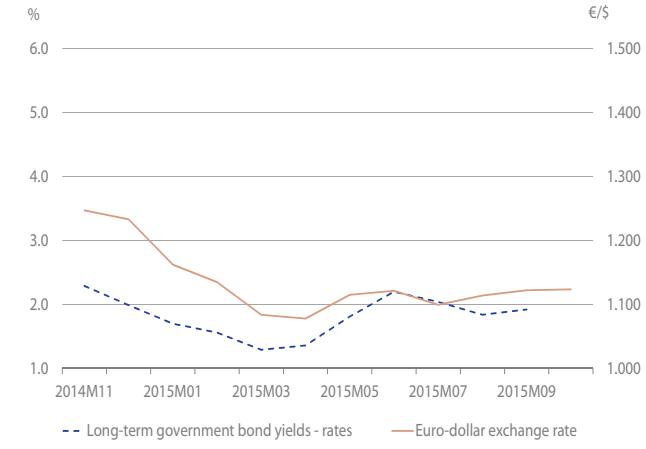
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.8	-0.2	1.2	0.5	:		Q/Q-4 %	-2.1	-1.9	0.2	1.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.1	1.1	0.6	:		Q/Q-4 %	1.0	0.1	1.1	1.5	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	35.0	-30.7	69.4	-26.5	:		Q/Q-4 %	-20.3	-32.7	3.4	15.7	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	-63.4	-70.2	-106.3	-75.6	-64.7	-112.6	-57.5	-116.8	-89.9	-55.9	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-24.8	-37.8	-42.8	-47.3	-22.2	-45.8	-20.7	-53.0	-43.0	-48.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
BOP Current account (All countries of the world)	mn euro	-142.0	-208.0	-658.0	-95.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.6	-1.5	-0.9	0.5	0.7	0.3	1.1	0.3	-0.6	0.7	-0.6	:
	M/M-12 %	0.0	-1.0	-0.7	-0.8	-1.4	-1.7	-1.7	-2.1	-2.4	-1.9	-1.9	:
Industrial producer prices	M/M-1 %	-1.8	0.1	-1.5	-0.2	-3.1	-0.5	0.3	-0.2	1.1	0.0	-0.5	:
	M/M-12 %	-1.6	-1.2	-2.0	-2.3	-5.4	-5.8	-6.2	-6.2	-6.3	-6.5	-6.2	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	16.6	16.5	16.3	16.3	16.1	15.6	15.3	15.2	15.2	15.2	15.1	:
Unemployment rate - age <25 year ⁽²⁾	%	34.2	34.2	34.8	34.8	34.8	32.5	32.5	32.5	32.6	32.6	32.6	:
Unemployment rate - age >25 year ⁽²⁾	%	14.7	14.6	14.2	14.2	14.1	13.8	13.5	13.3	13.2	13.2	13.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.5	-0.2	-0.1	-0.3	:		Q/Q-4 % ⁽³⁾	-3.0	-1.6	-1.2	-1.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽²⁾	-	-	-	-	-		Q/Q-4 %	-0.8	-1.6	0.0	0.3	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽²⁾	-1.1	0.9	0.2	1.7	0.3	2.1	0.7	-2.5	2.1	0.7	:	:
	M/M-12 % ⁽³⁾	-0.7	-1.0	-1.3	1.0	-0.1	4.5	4.8	-0.4	3.9	2.9	:	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	1.3	-2.0	3.5	-0.6	1.1	0.9	0.5	-1.4	3.0	-0.3	:	:
	M/M-12 %	1.9	-2.6	5.1	3.9	-0.6	1.1	2.6	-1.8	5.5	4.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
General government deficit (-)/surplus (+)	%	4.8	-5.9	-0.5	-0.3	:							
General government gross debt	%	104.7	107.5	106.8	109.7	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽¹⁾	index	99.8	103.2	101.7	102.8	102.6	107.3	103.4	104.1	100.3	104.9	104.6	107.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	:

⁽¹⁾ sa: Seasonally adjusted data⁽²⁾ swda: Seasonally adjusted and adjusted data by working days⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

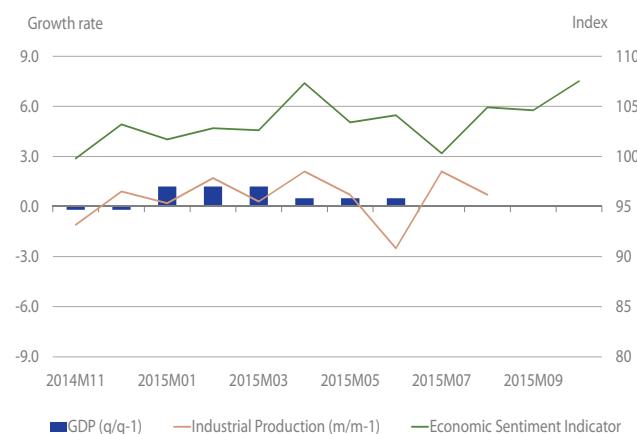
Long term government bond yields ECB

Euro-dollar exchange rate ECB

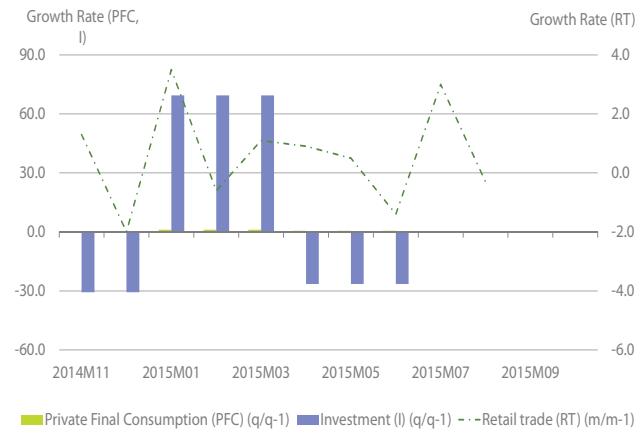
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Cyprus

Graph 1: Output



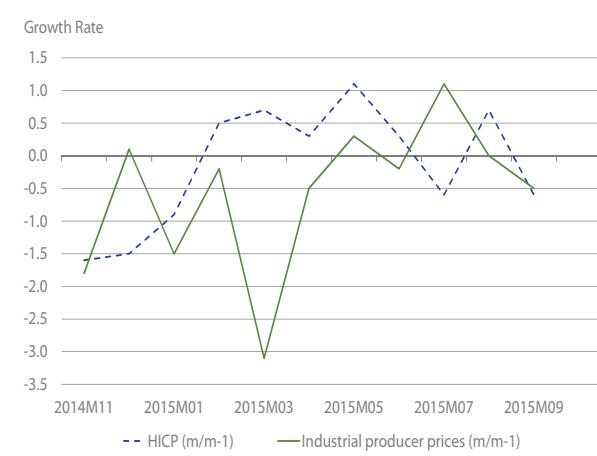
Graph 2: Demand



Graph 3: Labour



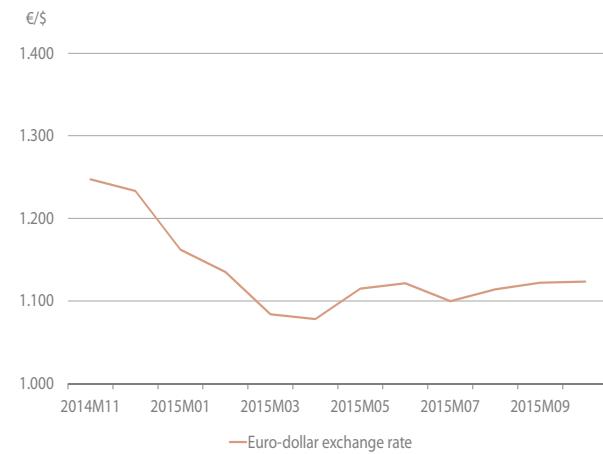
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.3	0.6	1.2	:		Q/Q-4 %	2.3	2.1	1.8	2.7	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.6	0.7	0.6	:		Q/Q-4 %	2.2	2.0	3.1	2.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.2	1.4	-0.6	2.9	:		Q/Q-4 %	-0.8	0.1	-1.0	2.9	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽¹⁾	mn euro	29.1	24.3	26.2	7.8	23.7	49.5	10.0	14.2	34.7	-8.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	70.4	60.1	67.5	48.9	34.1	80.0	60.9	43.3	79.5	31.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
BOP Current account (All countries of the world)	mn euro	-161.0	-44.0	-52.0	-148.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.7	0.1	0.4	0.8	0.6	0.8	-0.1	-1.1	-0.4	-0.2	:
	M/M-12 %	0.9	0.3	-0.3	0.0	0.5	0.6	1.2	0.7	-0.2	0.2	-0.4	:
Industrial producer prices	M/M-1 %	-0.3	-0.1	0.4	-0.1	-0.7	-0.1	-0.1	0.1	-0.4	-0.5	-0.5	:
	M/M-12 %	-0.3	0.5	-0.1	0.0	-0.4	-1.3	-0.3	-0.7	-1.5	-2.1	-2.7	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	10.5	10.1	9.8	9.8	9.9	9.5	9.7	10.1	10.1	9.9	9.8	:
Unemployment rate - age <25 year ⁽²⁾	%	18.9	17.8	16.4	15.7	16.0	14.3	15.2	15.4	15.3	14.3	14.6	:
Unemployment rate - age >25 year ⁽²⁾	%	9.7	9.4	9.2	9.2	9.3	9.1	9.2	9.6	9.6	9.6	9.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.5	1.9	2.4	1.7	:		Q/Q-4 % ⁽³⁾	5.0	6.1	7.4	7.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	-1.5	0.5	1.5	0.1	:		Q/Q-4 %	-3.0	-1.2	-0.1	0.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-2.1	0.0	-2.8	0.8	10.7	0.1	-2.1	-1.3	1.4	-1.3	-0.7	:
	M/M-12 % ⁽³⁾	-2.2	-0.6	-2.7	-1.7	8.7	7.6	4.2	3.7	5.4	4.0	2.0	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	:
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.2	-1.2	1.7	1.3	0.5	0.1	-0.9	0.7	0.3	0.3	-0.7	:
	M/M-12 %	4.7	3.1	6.8	9.0	6.3	3.6	5.1	6.8	4.2	5.5	4.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
General government deficit (-)/surplus (+)	%	0.5	-9.9	1.4	1.3	:							
General government gross debt	%	41.2	40.8	35.7	36.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	104.1	103.0	102.7	101.9	103.6	104.2	103.5	101.9	102.5	103.7	101.5	102.7
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.77	1.63	1.10	0.78	0.56	0.42	0.84	1.28	1.25	0.96	1.03	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< : > not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

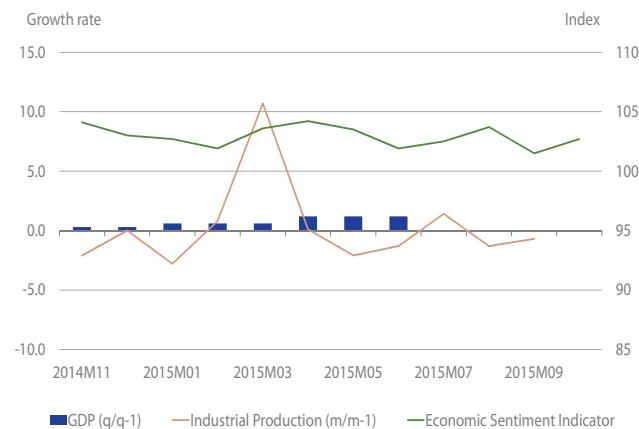
ECB

Economic Sentiment Indicator

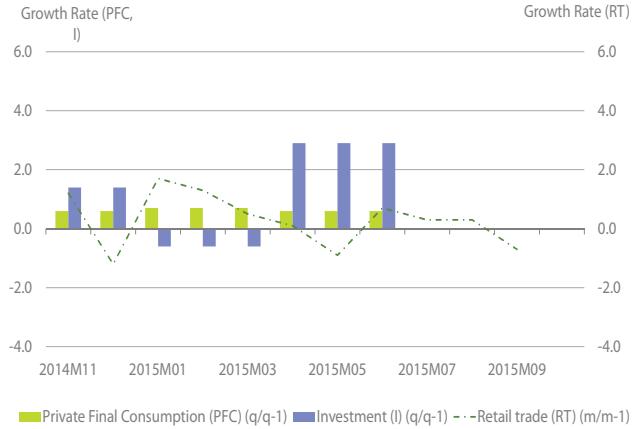
Directorate General for Economic and Financial Affairs (DG ECFIN)

Latvia

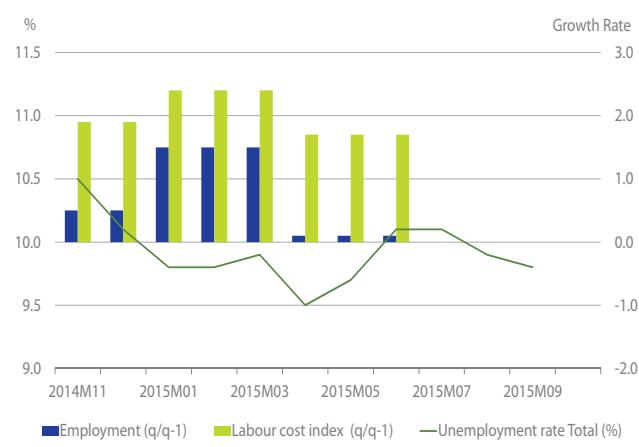
Graph 1: Output



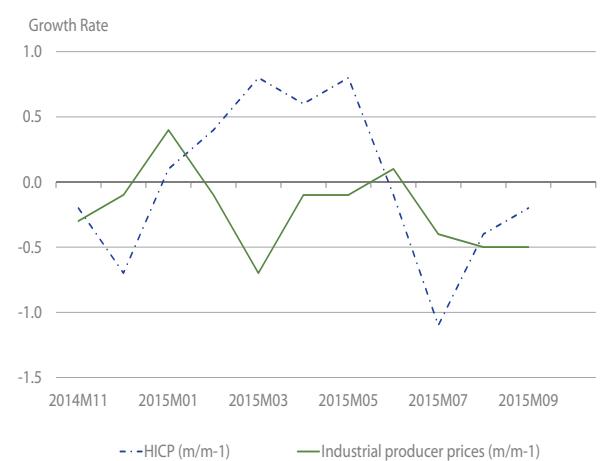
Graph 2: Demand



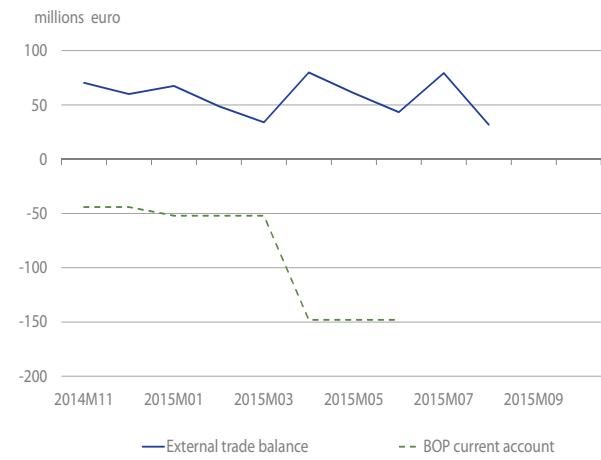
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.7	0.4	:		Q/Q-4 %	2.6	1.7	1.3	1.4	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.7	0.5	1.7	:		Q/Q-4 %	3.0	4.6	4.6	5.1	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	-0.4	6.6	4.5	:		Q/Q-4 %	3.1	1.6	8.0	13.4	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	186.5	135.1	18.3	10.3	-31.7	1.9	6.2	-43.2	36.6	-20.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	583.3	633.7	-355.1	-517.8	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.6	-1.3	-0.1	0.8	0.7	0.6	-0.2	-0.5	-0.9	0.6	:
	M/M-12 %	0.4	-0.1	-1.4	-1.5	-1.1	-0.6	-0.1	-0.2	-0.2	-1.0	-0.8	:
Industrial producer prices	M/M-1 %	-1.5	-1.9	-3.0	0.6	-0.3	0.3	-0.3	-1.3	-0.2	-1.6	-1.1	:
	M/M-12 %	-7.0	-8.2	-10.5	-9.1	-9.1	-8.7	-7.9	-8.4	-8.3	-9.6	-10.5	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	10.1	10.0	9.5	9.3	9.1	9.5	9.5	9.5	9.6	9.6	9.5	:
Unemployment rate - age <25 year ⁽²⁾	%	18.5	18.4	17.5	17.2	16.9	18.2	18.4	18.6	19.4	18.9	18.8	:
Unemployment rate - age >25 year ⁽²⁾	%	9.3	9.2	8.7	8.5	8.3	8.7	8.6	8.7	8.7	8.7	8.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	1.9	1.1	0.9	:		Q/Q-4 % ⁽³⁾	3.0	5.2	5.9	4.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment	Q/Q-1 % ⁽¹⁾	1.6	0.2	0.6	-0.1	:		Q/Q-4 %	3.0	1.9	1.7	2.1	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-1.0	-2.8	-3.6	6.1	-4.1	3.5	1.9	0.7	0.4	-3.9	-2.3	:
	M/M-12 % ⁽³⁾	5.3	2.7	0.6	5.6	6.2	3.0	3.2	7.6	6.6	5.5	-0.6	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.6	0.6	-1.1	1.5	1.5	-0.1	1.0	1.0	-0.1	0.2	0.1	:
	M/M-12 %	5.6	6.1	2.6	5.4	5.7	5.3	5.0	7.7	5.4	6.3	5.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	2.9	-1.0	-2.7	1.6	:							
General government gross debt	%	38.0	40.7	38.0	37.6	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	105.1	101.8	101.2	102.7	104.9	104.9	102.4	102.1	103.8	103.1	104.8	105.8
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.17	1.90	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

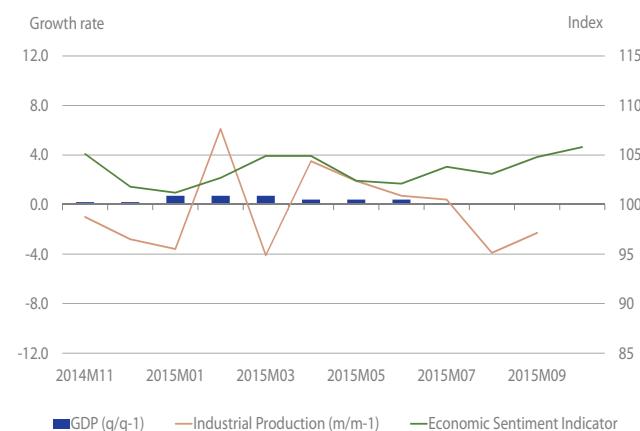
ECB

Economic Sentiment Indicator

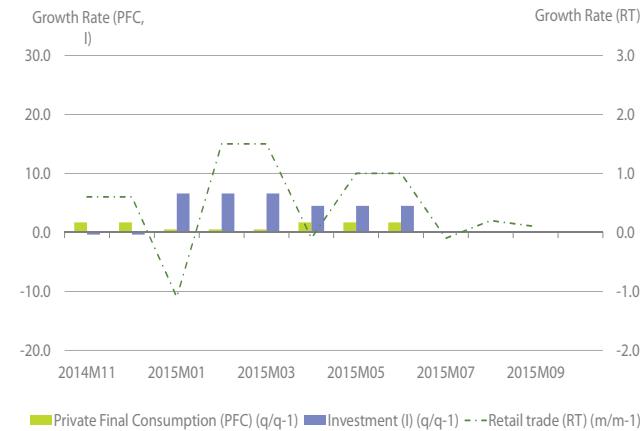
Directorate General for Economic and Financial Affairs (DG ECFIN)

Lithuania

Graph 1: Output



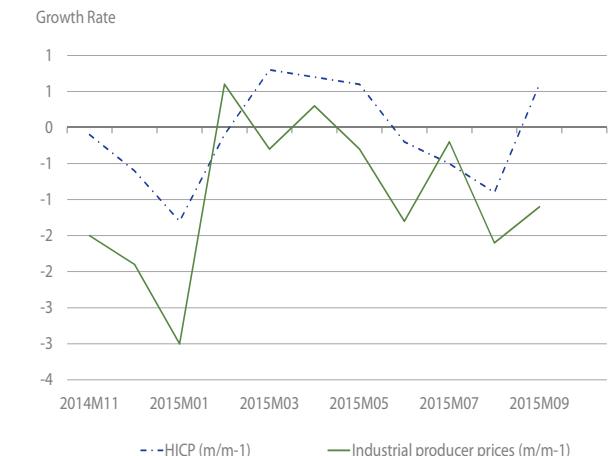
Graph 2: Demand



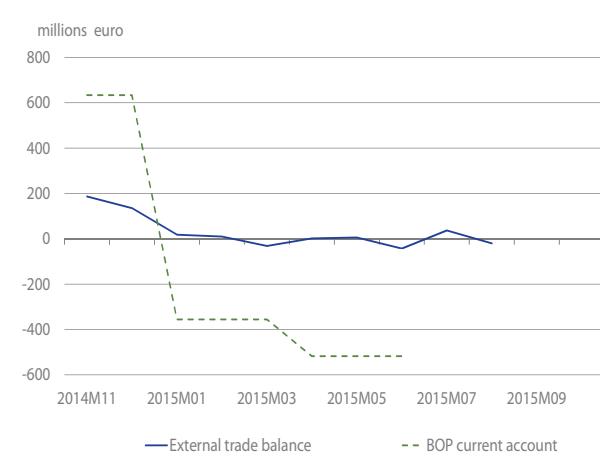
Graph 3: Labour



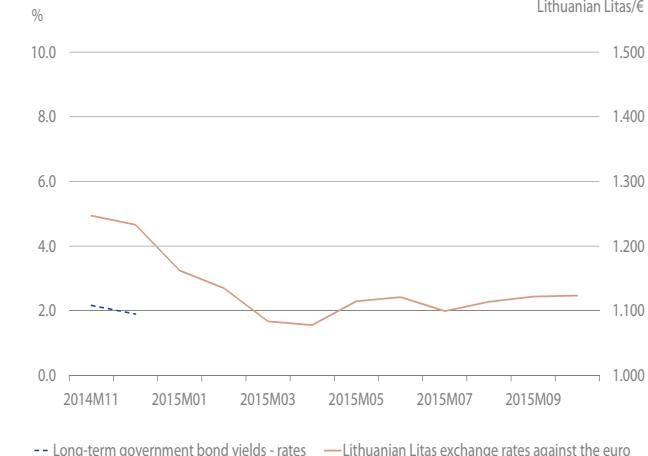
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period										
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.5	2.8	-0.3	-0.9	:		Q/Q-4 %	3.8	6.6	5.3	3.0
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	2.0	-3.2	1.4	:		Q/Q-4 %	3.6	4.4	-0.2	0.2
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	7.5	3.7	0.5	-12.4	:		Q/Q-4 %	6.9	22.4	5.9	-3.1
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	-98.1	-117.2	-157.7	-172.3	-432.5	-259.4	-145.6	-253.4	-181.4	-213.5	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-170.4	-171.3	-230.3	-243.0	-494.5	-350.9	-246.5	-336.8	-246.1	-326.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
BOP Current account (All countries of the world)	mn euro	1054.0	171.0	176.0	1061.0	:						
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.4	-0.9	-1.1	2.0	0.4	0.1	0.5	0.2	-1.3	0.8	-0.3
	M/M-12 %	0.2	-0.9	-1.1	-0.3	0.1	0.0	0.4	0.5	0.2	0.1	-0.2
Industrial producer prices	M/M-1 %	0.0	0.0	-0.7	0.4	-0.1	0.1	0.1	-0.1	-0.7	-0.6	-0.1
	M/M-12 %	-4.0	-3.4	0.1	1.1	1.1	0.8	0.7	0.6	0.6	-1.8	-1.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Unemployment rate - total ⁽²⁾	%	6.1	6.1	6.0	6.0	5.9	5.9	5.9	5.9	5.9	5.9	5.8
Unemployment rate - age <25 year ⁽²⁾	%	21.9	21.8	19.3	19.3	18.7	18.5	18.3	18.0	18.3	18.5	18.4
Unemployment rate - age >25 year ⁽²⁾	%	5.0	5.0	5.0	5.0	4.9	4.9	4.9	4.9	4.9	4.9	4.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.3	-1.1	1.2	1.1	:		Q/Q-4 % ⁽³⁾	3.5	0.1	0.7	1.2
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.6	0.7	:		Q/Q-4 %	2.5	2.6	2.4	2.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Industrial production	M/M-1 % ⁽¹⁾	2.3	3.6	-4.8	2.4	0.1	-1.6	-1.4	0.3	-1.1	4.1	:
	M/M-12 % ⁽³⁾	4.4	5.0	3.6	3.7	2.8	2.2	-1.0	0.1	-3.3	4.8	:
Production in construction	M/M-1 % ⁽¹⁾	0.4	0.8	1.1	-3.9	4.3	-3.1	-5.0	4.2	4.3	-6.8	:
	M/M-12 %	0.4	-1.3	-3.4	-9.6	2.5	-1.1	-5.9	3.6	8.9	-13.2	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.9	2.4	-7.1	-0.3	1.3	-3.4	0.8	0.2	-2.5	-1.0	-0.5
	M/M-12 %	-1.1	7.9	-13.7	-13.8	-7.8	-15.6	-11.4	-8.2	-12.1	-12.6	-11.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
General government deficit (-)/surplus (+)	%	-0.8	1.2	-0.2	3.0	:						
General government gross debt	%	23.0	23.0	22.3	21.9	:						
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Economic sentiment indicator ⁽²⁾	index	90.6	93.6	93.7	92.3	90.0	92.0	96.4	94.4	94.6	95.5	95.0
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields **	%	0.75	0.65	0.47	0.40	0.16	0.06	0.42	0.65	0.56	0.45	0.43

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

Long term government bond yields ECB

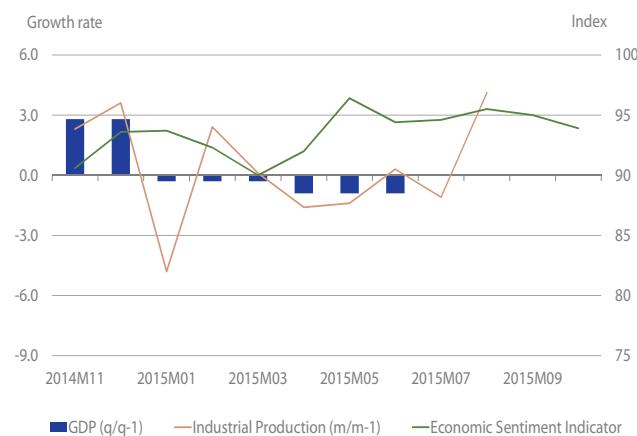
Euro-dollar exchange rate ECB

Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

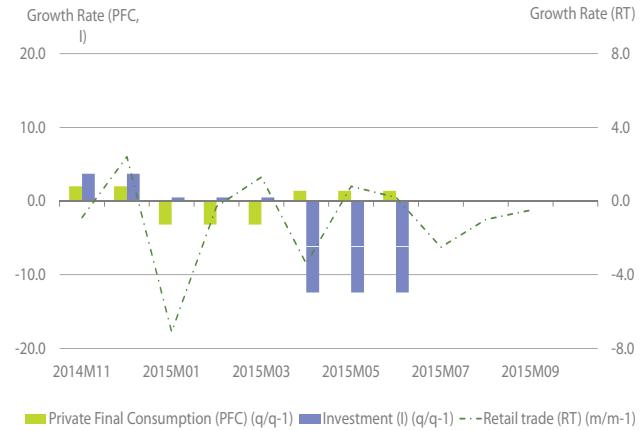
** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

Luxembourg

Graph 1: Output



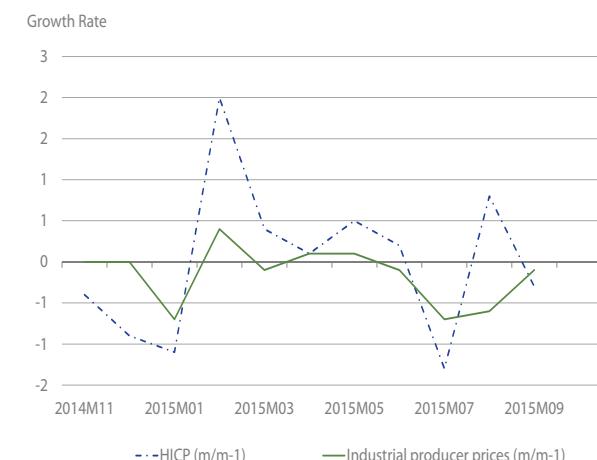
Graph 2: Demand



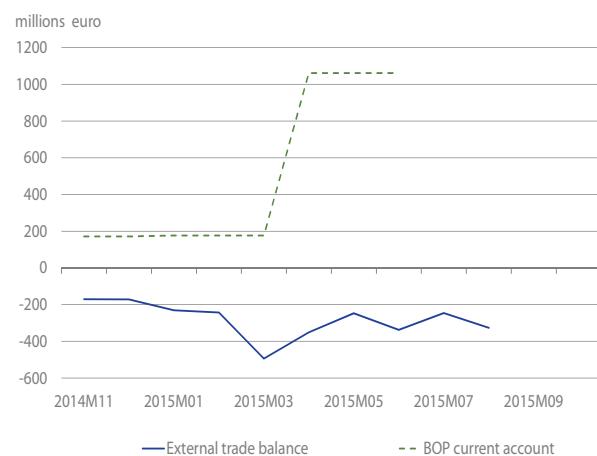
Graph 3: Labour



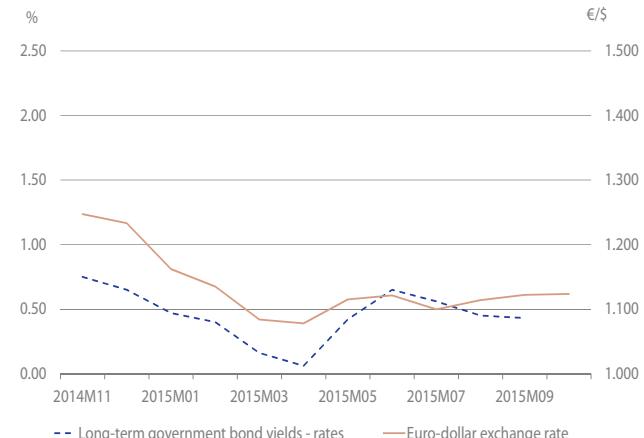
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.7	0.7	0.5	:		Q/Q-4 %	3.3	3.3	3.5	2.7	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	1.1	0.9	0.8	:		Q/Q-4 %	0.9	1.8	2.6	2.9	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.6	-0.6	-0.3	2.3	:		Q/Q-4 %	13.2	1.9	-6.7	5.2	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	-180.0	-190.6	-150.7	-243.6	-206.4	-266.2	-306.0	-162.0	-237.0	-325.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1298.4	538.5	1650.9	1113.5	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.4	-0.7	-0.2	0.5	0.6	0.4	0.7	0.2	0.0	-0.6	-0.6	:
	M/M-12 %	0.1	-0.8	-1.4	-1.0	-0.5	0.0	0.6	0.7	0.5	0.1	-0.1	:
Industrial producer prices	M/M-1 %	-0.7	-0.8	-2.0	0.0	0.8	-0.4	1.6	0.5	-0.6	-1.2	-0.2	:
	M/M-12 %	-1.2	-2.5	-4.4	-4.6	-3.4	-3.6	-1.2	-1.1	-1.8	-3.2	-3.7	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	7.3	7.3	7.4	7.4	7.3	7.1	7.0	6.9	6.8	6.5	:	:
Unemployment rate - age <25 year ⁽²⁾	%	18.7	18.9	18.8	19.2	19.3	18.6	18.5	17.7	17.5	15.8	:	:
Unemployment rate - age >25 year ⁽²⁾	%	6.4	6.4	6.5	6.5	6.4	6.1	6.0	6.0	5.9	5.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	1.2	0.8	0.9	:		Q/Q-4 % ⁽³⁾	3.2	3.4	3.5	3.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment	Q/Q-1 % ⁽¹⁾	0.8	0.1	1.4	0.1	:		Q/Q-4 %	3.5	2.4	3.4	2.4	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	3.2	-1.3	4.9	-0.9	2.5	0.2	-0.3	1.1	-0.7	-2.0	:	:
	M/M-12 % ⁽³⁾	5.7	5.1	9.2	5.9	8.9	6.5	6.4	6.0	3.4	6.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-2.0	-4.4	6.1	1.9	7.4	-2.9	-3.5	0.2	-3.1	-3.5	:	:
	M/M-12 %	5.5	-1.1	9.3	3.7	13.9	9.2	1.6	10.2	0.2	-6.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.7	0.5	1.5	-0.1	-0.1	0.1	0.5	0.6	0.5	-0.3	0.5	:
	M/M-12 %	5.1	5.7	8.7	6.5	5.2	5.0	5.4	6.2	6.8	4.7	5.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-1.8	-1.8	-2.2	-0.3	:							
General government gross debt	%	80.0	76.9	77.6	79.6	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	116.9	116.1	113.4	113.7	114.0	113.7	113.9	113.9	113.5	114.2	117.5	116.7
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	2.04	2.06	1.98	1.85	1.82	1.64	1.42	1.57	1.26	1.14	1.29	:
Long term government bond yields	%	3.70	3.62	3.18	3.07	3.29	3.28	3.59	3.86	3.72	3.61	3.50	:
Hungarian forint exchange rates against the euro	Average	306.89	310.83	316.50	306.88	303.45	299.43	306.33	311.96	311.53	311.61	313.14	311.27

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

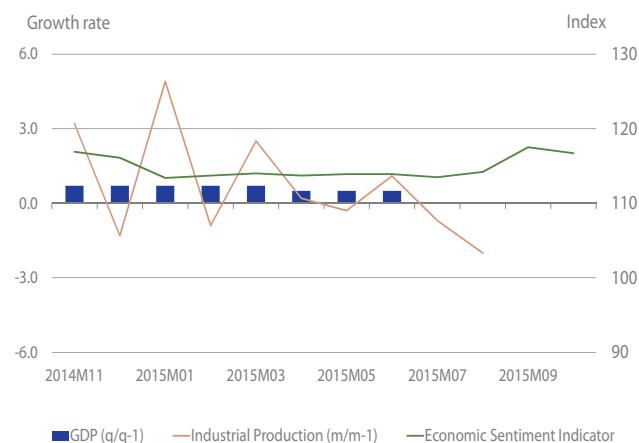
ECB

Economic Sentiment Indicator

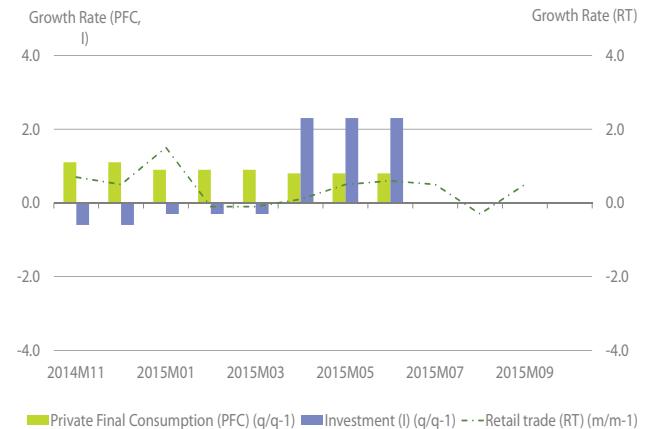
Directorate General for Economic and Financial Affairs (DG ECFIN)

Hungary

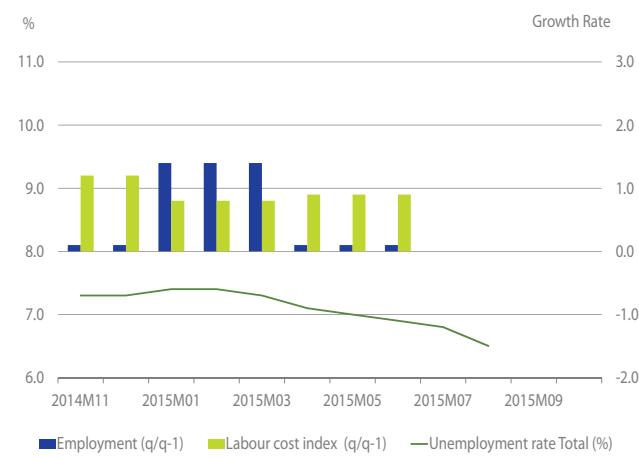
Graph 1: Output



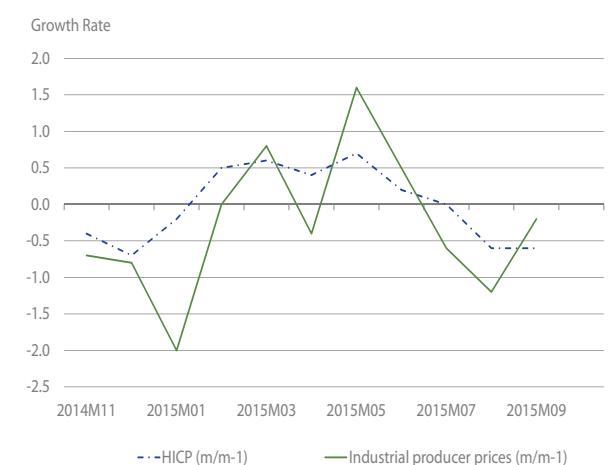
Graph 2: Demand



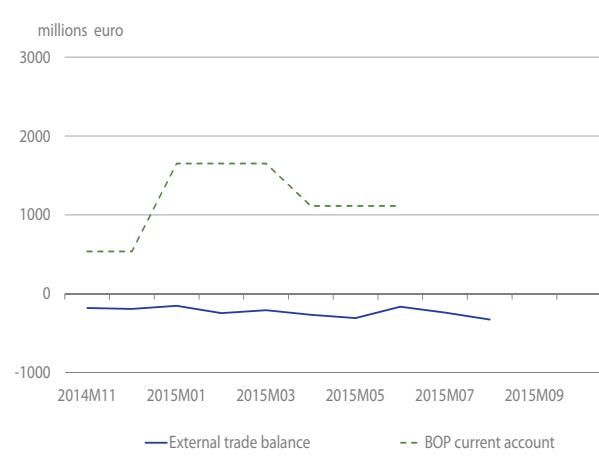
Graph 3: Labour



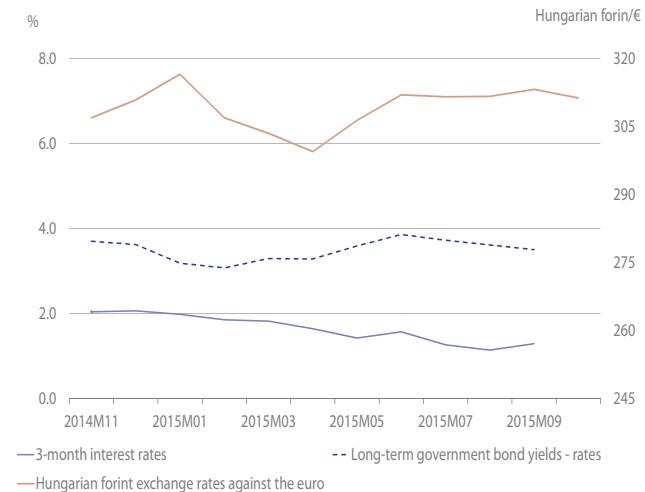
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.4	1.3	0.8	1.1	:		Q/Q-4 %	3.1	4.8	4.9	5.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.8	0.7	0.3	:		Q/Q-4 %	3.0	3.5	4.6	2.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.8	24.0	-4.4	4.2	:		Q/Q-4 %	4.3	15.1	0.3	24.3	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	-148.6	-52.2	-15.1	-215.2	-134.5	23.5	-112.5	-139.2	-121.4	-97.8	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-121.9	-15.3	24.4	-191.5	-93.2	74.0	-58.4	-85.5	-65.0	-74.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	130.9	12.0	-23.3	246.1	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-2.2	-0.1	-1.1	0.5	0.9	2.8	0.9	1.0	0.0	0.3	-0.8	:
	M/M-12 %	0.6	0.4	0.8	0.6	0.5	1.4	1.3	1.1	1.2	1.4	1.6	:
Industrial producer prices	M/M-1 %	0.0	0.0	0.4	0.2	0.1	-4.4	0.1	0.0	0.0	-0.1	0.5	:
	M/M-12 %	-1.8	-1.8	-2.1	-1.8	-1.8	-4.0	-3.9	-3.9	-3.9	-4.0	-3.4	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	6.1	6.1	6.0	5.9	5.7	5.5	5.3	5.3	5.2	5.1	5.1	:
Unemployment rate - age <25 year ⁽²⁾	%	11.6	11.1	11.2	11.1	11.3	11.8	12.3	12.6	12.9	13.1	13.3	:
Unemployment rate - age >25 year ⁽²⁾	%	5.2	5.2	5.1	5.0	4.8	4.5	4.2	4.1	4.0	3.9	3.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.8	0.6	-0.2	0.5	:		Q/Q-4 % ⁽³⁾	2.4	4.3	2.6	2.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	4.5	4.2	3.7	2.3	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-2.1	-3.0	7.0	-1.2	0.3	0.3	1.7	1.8	-1.7	-0.8	-0.9	:
	M/M-12 % ⁽³⁾	-1.7	-4.8	9.6	3.8	1.1	9.1	10.8	5.9	8.9	8.5	3.5	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	:
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.3	0.6	-0.1	-0.7	3.0	-1.9	1.0	-0.3	0.8	-1.1	1.1	:
	M/M-12 %	3.4	4.2	2.8	2.7	11.8	1.3	4.1	3.1	5.0	3.3	4.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.1	4.0	-8.6	-2.2	:							
General government gross debt	%	72.1	68.3	70.0	68.9	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	110.8	110.6	114.7	117.9	115.6	118.2	117.5	114.0	113.2	111.3	114.1	119.7
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.11	1.94	1.69	1.50	1.31	1.15	1.50	1.79	1.78	1.57	1.61	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

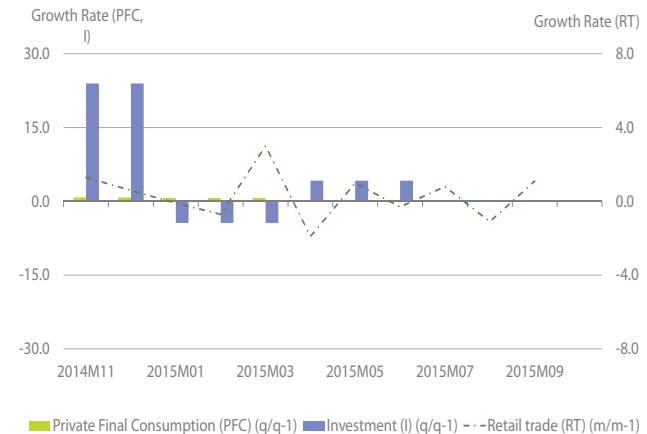
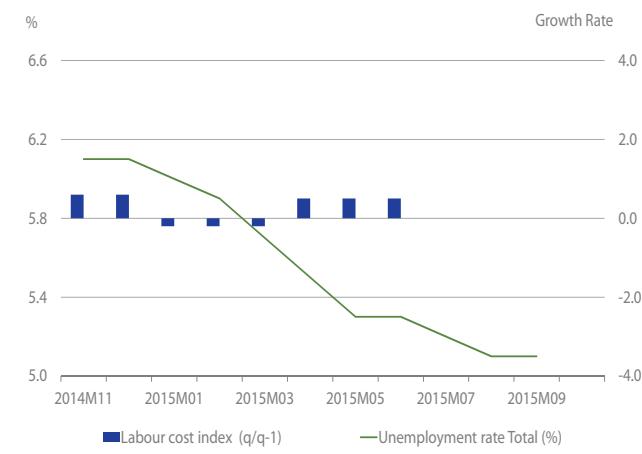
Long term government bond yields ECB

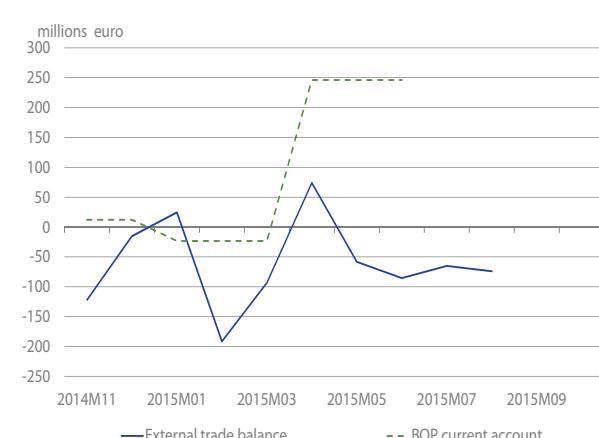
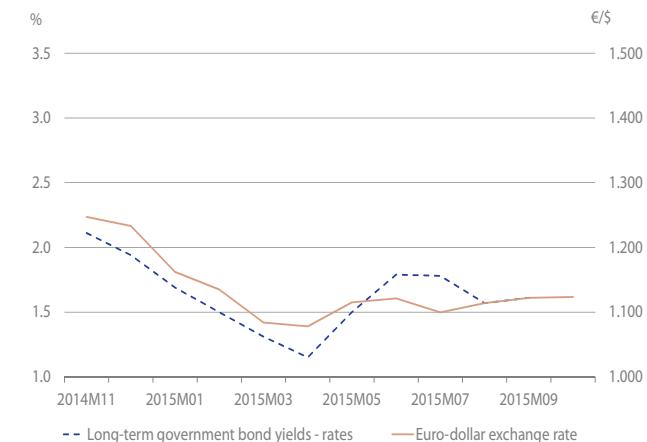
Euro-dollar exchange rate ECB

Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Malta

Graph 1: Output

Graph 2: Demand

Graph 3: Labour

Graph 4: Prices

Graph 5: External Transactions

Graph 6: Financial


Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.9	0.6	0.2	:		Q/Q-4 %	1.2	1.6	2.5	1.8	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.8	0.6	0.3	:		Q/Q-4 %	0.1	0.7	1.7	1.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.5	3.7	2.6	3.2	:		Q/Q-4 %	2.5	4.4	8.1	12.5	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	-6063.7	-5673.5	-5813.7	-6404.9	-7404.9	-7930.1	-7415.8	-6357.9	-5809.6	-6855.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-8975.6	-9043.5	-9099.1	-10197.8	-10985.8	-11503.1	-11155.6	-10113.6	-9301.4	-10527.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	17440.0	14933.0	22436.0	16501.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	-0.2	-1.2	0.8	1.3	0.8	0.2	-0.6	0.7	-0.5	-0.2	:
	M/M-12 %	0.3	-0.1	-0.7	-0.5	-0.3	0.0	0.7	0.5	0.8	0.4	0.3	:
Industrial producer prices	M/M-1 %	-1.0	-3.3	-3.5	1.7	1.5	0.5	-0.2	0.1	-0.5	-2.2	-0.4	:
	M/M-12 %	-4.4	-7.8	-10.8	-9.0	-6.4	-5.7	-5.5	-5.6	-5.6	-7.4	-8.0	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	7.1	7.2	7.2	7.1	7.0	7.0	6.9	6.9	6.8	6.8	6.8	:
Unemployment rate - age <25 year ⁽²⁾	%	11.9	11.8	11.7	11.0	10.8	10.9	11.1	11.1	11.3	11.2	11.5	:
Unemployment rate - age >25 year ⁽²⁾	%	6.3	6.4	6.4	6.4	6.3	6.3	6.1	6.1	5.9	5.9	6.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	1.1	-1.4	0.1	:		Q/Q-4 % ⁽³⁾	1.9	4.3	0.8	0.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽²⁾	0.1	0.4	0.0	:	:		Q/Q-4 %	-0.3	0.7	0.6	0.8	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	0.7	0.7	2.1	0.6	-4.4	-1.3	-5.0	4.0	-3.3	-1.5	:	:
	M/M-12 % ⁽³⁾	-3.9	-1.6	4.2	6.1	1.5	-4.6	-7.1	-1.8	-6.3	-8.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.4	-0.7	1.3	0.1	3.0	-0.7	2.5	1.6	-1.7	0.1	:	:
	M/M-12 %	9.8	7.3	6.9	4.4	13.2	8.6	16.5	18.0	11.9	8.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	0.4	0.3	0.4	-0.3	0.0	-0.1	0.6	-0.2	0.1	:	:
	M/M-12 %	2.8	1.8	2.5	3.2	2.3	1.9	1.8	3.3	2.2	1.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-3.8	0.0	-0.1	-3.8	:							
General government gross debt	%	68.3	68.2	69.2	67.1	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	103.5	103.4	102.2	101.7	102.6	103.5	104.4	104.8	105.2	104.9	106.1	103.7
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.93	0.78	0.52	0.42	0.33	0.31	0.75	1.05	0.99	0.85	0.87	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< : » not available data; < » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

Long term government bond yields ECB

Euro-dollar exchange rate ECB

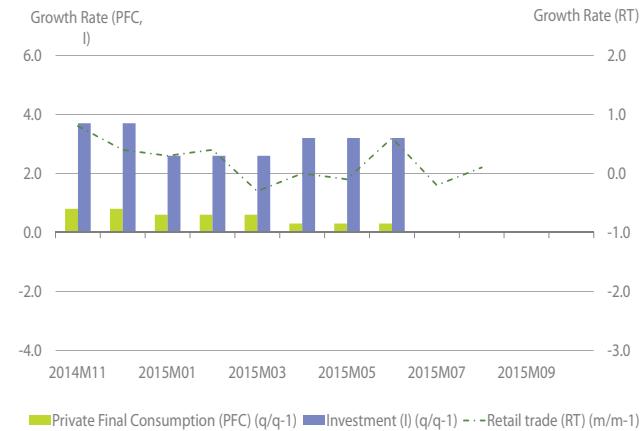
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Netherlands

Graph 1: Output



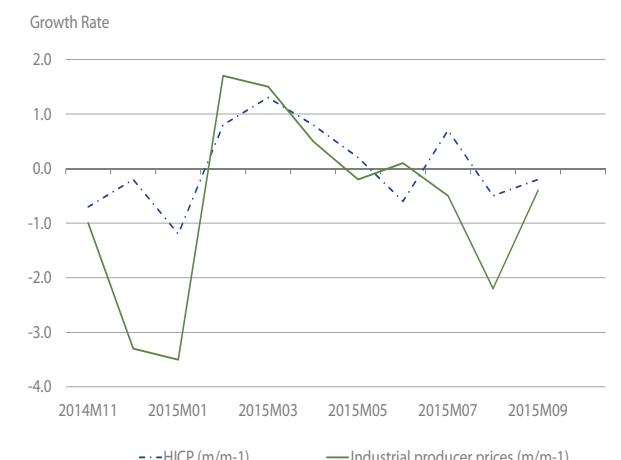
Graph 2: Demand



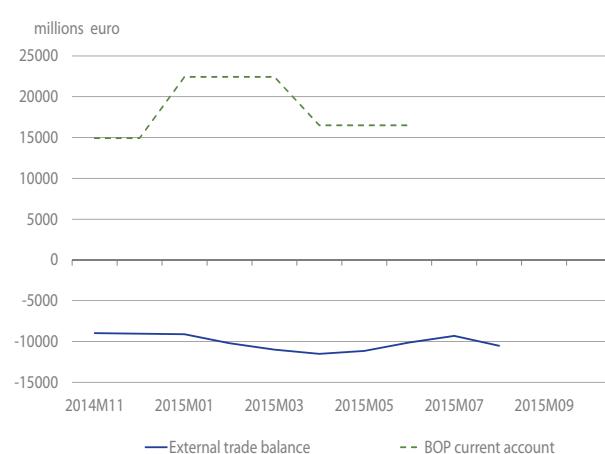
Graph 3: Labour



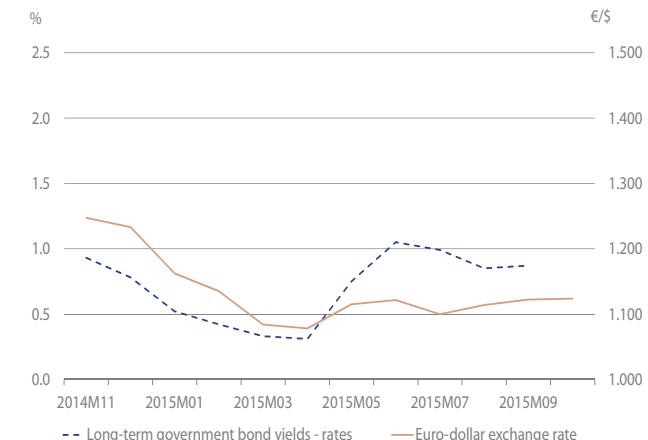
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period										
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	-0.2	0.7	0.3	0.1		Q/Q-4 %	0.3	-0.2	0.4	0.7
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	-0.1	0.1	0.1	-0.1		Q/Q-4 %	0.2	0.3	0.0	0.3
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.8	0.0	0.1	1.1	0.4		Q/Q-4 %	-2.0	-1.5	-1.3	0.3
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	1369.4	1138.7	1176.9	1120.1	1371.1	1324.1	1373.8	1343.8	1158.8	1537.8	:
External trade balance (extra EU28) ⁽²⁾	mn euro	954.5	715.1	636.5	608.5	862.0	782.5	876.9	782.8	670.2	1037.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
BOP Current account (All countries of the world)	mn euro	1131.0	3347.0	4118.0	315.0	:						
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.0	-1.4	0.3	1.4	0.1	0.2	0.0	-0.5	-0.2	0.6
	M/M-12 %	1.5	0.8	0.5	0.5	0.9	0.9	1.0	1.0	1.1	0.9	0.6
Industrial producer prices	M/M-1 %	-0.2	-0.6	-0.8	0.5	-0.1	-0.1	-0.1	-0.1	-0.2	-0.4	-0.3
	M/M-12 %	-1.6	-2.0	-2.6	-1.8	-1.5	-1.6	-1.6	-1.7	-1.8	-1.9	-2.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Unemployment rate - total ⁽²⁾	%	5.7	5.7	5.6	5.5	5.6	5.9	6.0	5.8	5.8	5.7	5.7
Unemployment rate - age <25 year ⁽²⁾	%	10.4	9.7	8.8	9.2	10.3	10.6	10.7	10.6	10.9	11.3	11.0
Unemployment rate - age >25 year ⁽²⁾	%	4.9	5.0	5.1	5.0	5.0	5.2	5.3	5.1	5.0	4.9	4.9
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	-0.2	1.1	0.5	:	Q/Q-4 % ⁽³⁾	3.0	2.4	3.0	1.8	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.2	0.2	:	Q/Q-4 %	0.8	0.8	0.6	0.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-1.5	3.3	0.3	0.5	-1.0	-0.4	0.0	0.7	1.6	-2.4	:
	M/M-12 % ⁽³⁾	-1.6	2.3	0.4	2.0	2.4	0.6	1.8	-0.4	4.1	2.0	:
Production in construction	M/M-1 % ⁽¹⁾	0.2	-0.2	4.6	-3.9	1.8	-1.4	-2.5	0.3	-0.4	-0.2	:
	M/M-12 %	-4.0	-5.9	-2.2	-6.1	-1.8	-2.8	-3.5	-3.6	-2.8	-2.1	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	1.3	0.8	0.5	-1.0	0.5	-1.1	1.8	-0.4	-0.2	0.5
	M/M-12 %	-2.0	1.4	2.3	2.2	1.2	1.6	0.8	1.9	2.3	0.6	1.6
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3						
General government deficit (-)/surplus (+)	%	0.9	-4.4	-4.2	-0.9	:						
General government gross debt	%	80.7	84.2	85.0	86.4	:						
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
Economic sentiment indicator ⁽²⁾	index	96.4	93.4	95.6	91.9	94.2	93.4	94.5	95.3	96.6	98.5	98.2
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.98	0.81	0.54	0.44	0.37	0.29	0.73	1.06	1.08	0.96	0.97

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

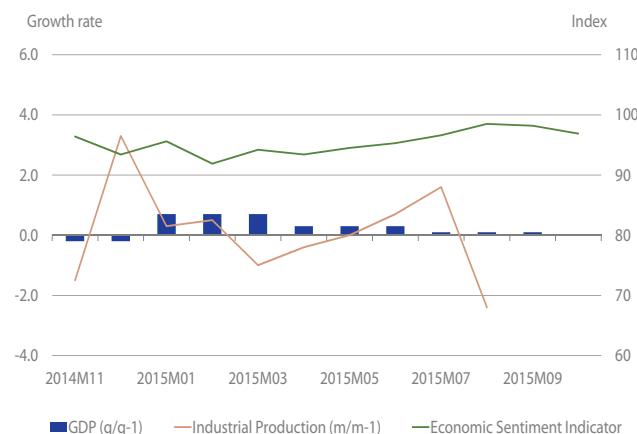
Long term government bond yields ECB

Euro-dollar exchange rate ECB

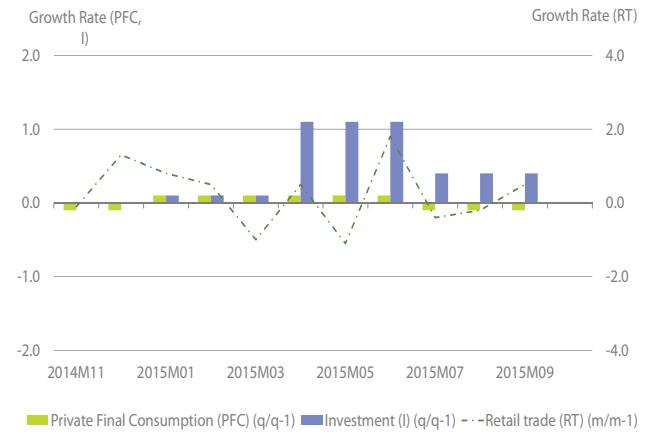
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Austria

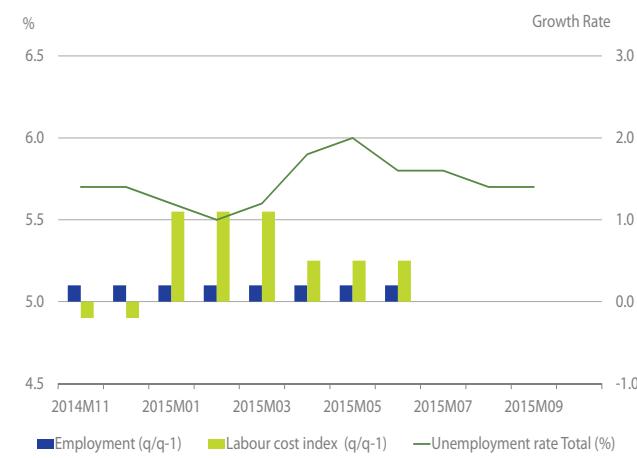
Graph 1: Output



Graph 2: Demand



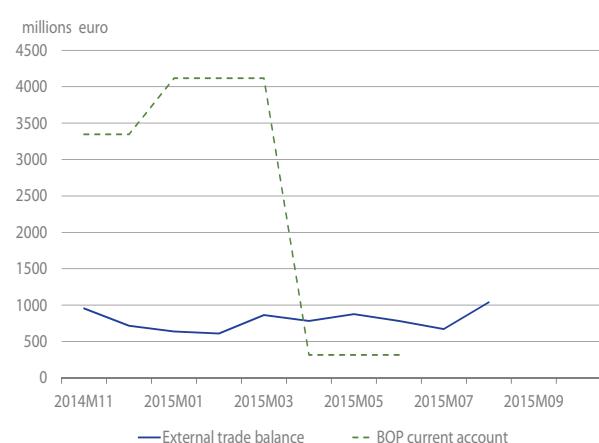
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.8	1.0	0.9	:		Q/Q-4 %	3.5	3.1	3.7	3.6	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.7	1.0	0.8	:		Q/Q-4 %	3.5	3.1	3.7	3.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.8	2.1	2.2	1.3	:		Q/Q-4 %	9.4	8.3	11.4	6.4	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	-1182.2	-1022.6	-1068.3	-864.1	-964.9	-1743.0	-933.1	-1213.6	-1514.5	-1572.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-2419.3	-1213.9	896.8	1111.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.2	-0.3	-0.1	0.2	0.4	0.1	0.1	-0.1	-0.2	-0.3	:
	M/M-12 %	-0.3	-0.6	-1.0	-1.3	-1.2	-0.9	-0.6	-0.6	-0.5	-0.4	-0.6	:
Industrial producer prices	M/M-1 %	-0.6	-1.2	-0.4	0.3	0.4	-0.1	0.2	0.4	-0.4	-0.8	-0.2	:
	M/M-12 %	-1.9	-3.1	-3.6	-3.1	-2.6	-2.5	-2.1	-1.7	-2.1	-3.0	-3.0	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	8.3	8.2	8.0	7.9	7.7	7.6	7.5	7.4	7.3	7.2	7.1	:
Unemployment rate - age <25 year ⁽²⁾	%	21.9	21.6	21.6	21.6	21.5	21.3	20.7	19.9	19.4	19.2	19.3	:
Unemployment rate - age >25 year ⁽²⁾	%	7.1	7.0	6.9	6.7	6.6	6.4	6.4	6.3	6.3	6.2	6.1	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	1.1	1.5	-0.1	:	Q/Q-4 % ⁽³⁾	2.3	2.8	4.6	2.4	:	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	1.9	1.6	1.6	1.4	:	
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	0.1	2.2	0.3	1.0	0.6	-2.0	0.9	0.4	-0.2	-1.2	1.6	:
	M/M-12 % ⁽³⁾	0.7	6.2	4.2	5.2	6.7	2.5	5.1	5.1	3.9	3.1	4.1	:
Production in construction	M/M-1 % ⁽¹⁾	3.2	-0.4	0.3	3.9	0.9	0.1	-5.9	-3.6	2.4	0.3	-1.2	:
	M/M-12 %	-1.3	3.9	3.8	-0.2	1.0	8.6	4.2	-4.7	-0.5	2.3	-1.6	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.4	0.3	2.6	0.0	2.3	-1.3	1.8	-1.1	-1.1	0.8	-0.7	:
	M/M-12 %	2.3	3.1	6.8	7.6	9.2	6.5	10.0	8.2	5.6	5.7	6.3	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-2.4	-6.5	0.3	-2.4	:							
General government gross debt	%	49.0	50.2	50.9	51.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽²⁾	index	99.3	99.7	98.8	99.1	98.7	100.0	98.5	98.3	97.6	98.4	97.7	98.7
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	2.03	2.06	2.03	1.92	1.67	1.65	1.67	1.70	1.72	1.72	1.72	:
Long term government bond yields	%	2.54	2.55	2.21	2.20	2.33	2.37	2.82	3.19	3.16	2.88	2.91	:
New Polish Zloty exchange rates against the euro	Average	4.21	4.22	4.28	4.18	4.13	4.02	4.08	4.16	4.15	4.20	4.22	4.25

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

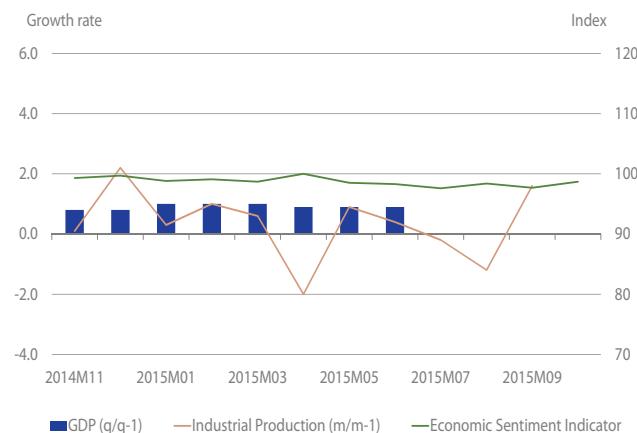
ECB

Economic Sentiment Indicator

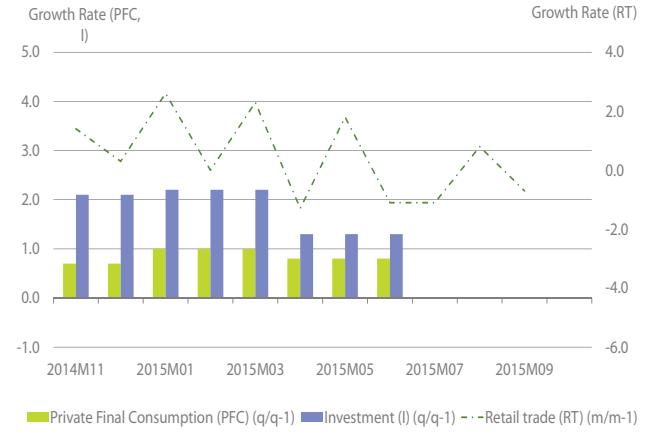
Directorate General for Economic and Financial Affairs (DG ECFIN)

Poland

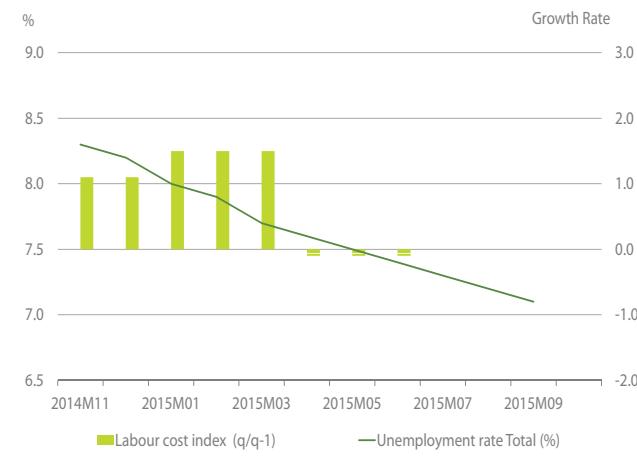
Graph 1: Output



Graph 2: Demand



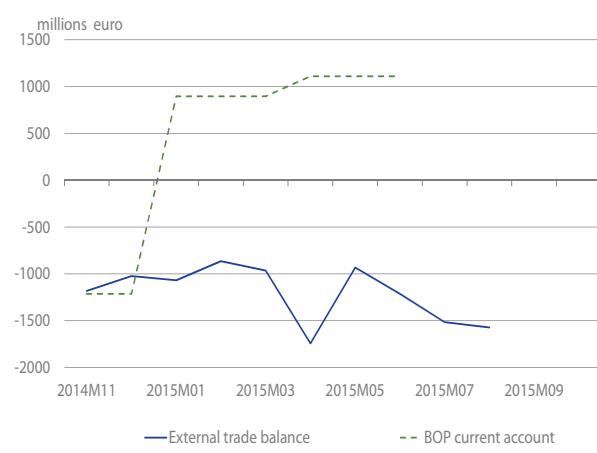
Graph 3: Labour



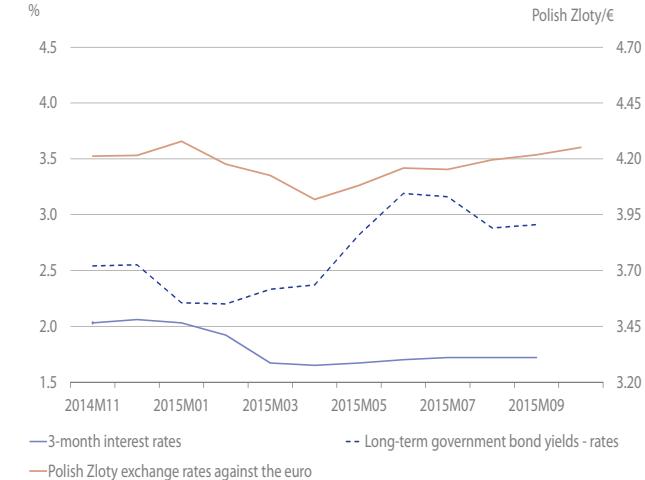
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.4	0.5	0.5	:		Q/Q-4 %	1.4	0.3	1.6	1.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.4	0.1	0.7	1.1	:		Q/Q-4 %	2.7	1.9	2.8	3.2	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	1.2	2.3	1.1	:		Q/Q-4 %	3.4	2.2	8.5	6.0	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	2.8	-50.7	146.9	191.7	100.4	-49.8	-108.4	126.8	89.2	115.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-57.5	-118.6	67.1	80.2	43.8	-84.3	-185.7	74.8	-26.4	-15.5	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
BOP Current account (All countries of the world)	mn euro	1712.0	192.0	-181.0	-669.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.4	0.0	-1.5	0.0	1.9	0.4	0.5	-0.1	-0.7	-0.1	0.7	:
	M/M-12 %	0.1	-0.3	-0.4	-0.1	0.4	0.5	1.0	0.8	0.7	0.7	0.9	:
Industrial producer prices	M/M-1 %	-0.7	-2.0	-0.8	0.9	0.9	0.1	0.7	-0.1	-0.4	-0.8	-1.0	:
	M/M-12 %	-1.2	-3.5	-4.2	-3.4	-2.4	-2.4	-1.7	-1.8	-2.5	-3.2	-4.1	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	13.5	13.6	13.7	13.5	13.2	12.8	12.4	12.3	12.2	12.3	12.2	:
Unemployment rate - age <25 year ⁽²⁾	%	33.4	33.9	34.3	33.0	32.4	31.5	30.9	31.6	31.1	31.6	31.2	:
Unemployment rate - age >25 year ⁽²⁾	%	12.0	12.0	12.1	11.9	11.7	11.3	10.9	10.8	10.8	10.8	10.7	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.2	-2.4	2.9	0.1	:	Q/Q-4 % ⁽³⁾	-1.0	-8.7	4.5	1.2	:	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Employment	Q/Q-1 % ⁽²⁾	1.1	-0.8	0.7	0.9	:	Q/Q-4 %	1.9	0.7	1.4	1.9	:	
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	0.0	-1.8	1.8	-0.9	0.5	2.4	1.5	-1.6	2.1	-1.4	-1.4	:
	M/M-12 % ⁽³⁾	-0.9	-0.8	-0.8	-1.7	3.6	-0.7	3.6	2.7	3.2	0.7	4.0	:
Production in construction	M/M-1 % ⁽¹⁾	0.0	0.0	0.2	-1.4	2.5	-2.5	0.2	-0.9	-0.2	0.9	:	:
	M/M-12 %	-5.6	-3.2	-0.7	-3.7	2.3	-4.2	-1.4	-1.9	-2.5	-1.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	-0.2	4.3	-0.3	-3.3	0.9	0.0	0.2	1.0	1.7	-2.2	:
	M/M-12 %	-0.6	2.0	3.4	3.1	2.0	3.7	1.7	2.9	1.7	0.8	1.3	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-14.0	-2.0	-5.7	-3.7	:							
General government gross debt	%	132.3	130.2	130.4	128.7	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽²⁾	index	102.3	102.5	102.4	101.9	103.2	106.0	103.6	105.0	104.9	103.4	104.6	
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.13	2.81	2.49	2.32	1.74	1.87	2.41	2.93	2.74	2.52	2.59	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

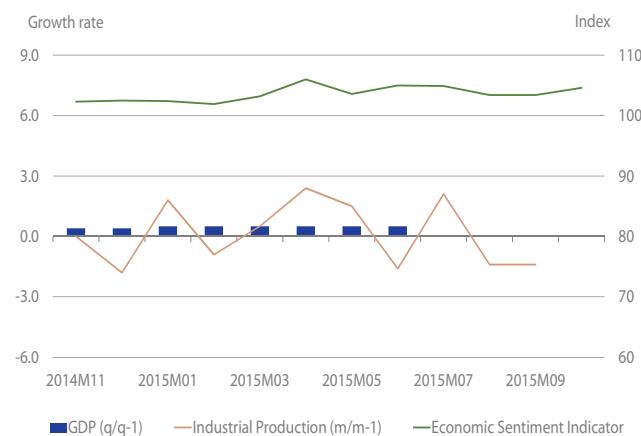
Long term government bond yields ECB

Euro-dollar exchange rate ECB

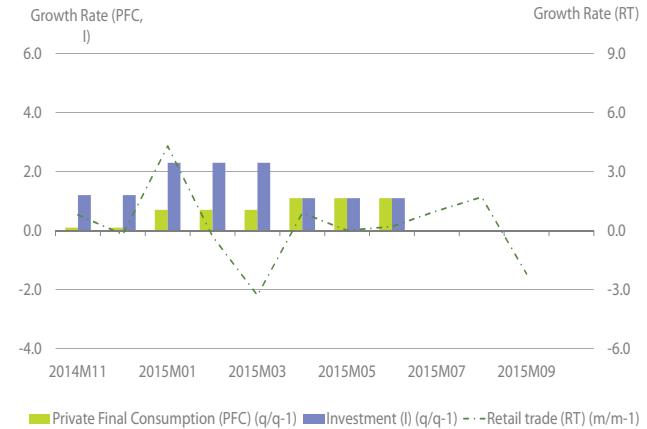
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Portugal

Graph 1: Output



Graph 2: Demand



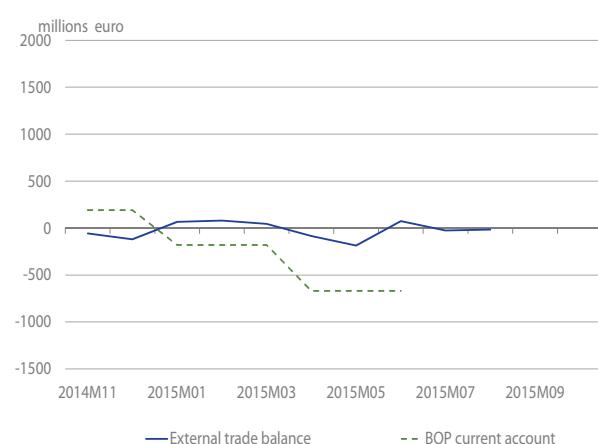
Graph 3: Labour



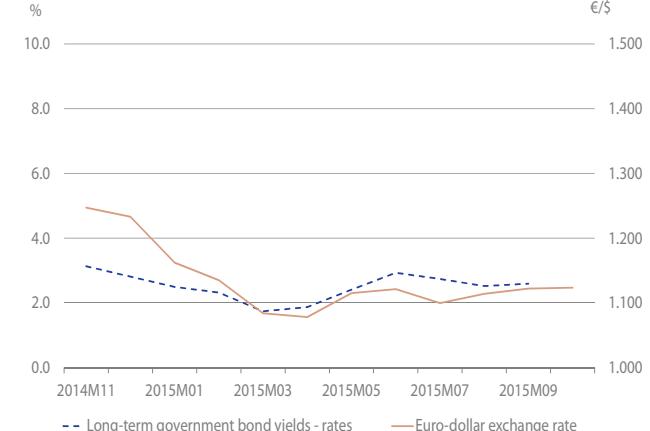
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.4	0.9	1.4	0.1	:		Q/Q-4 %	3.0	2.7	4.3	3.4	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	1.2	2.4	0.3	:		Q/Q-4 %	4.0	4.2	4.8	5.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	1.0	3.6	3.8	:		Q/Q-4 %	-1.0	1.4	8.3	9.7	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	75.8	95.8	168.1	85.3	-175.7	44.9	39.9	-32.1	11.4	-125.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-273.9	315.1	455.3	-512.4	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.1	0.3	0.4	0.5	0.2	0.6	-2.5	-0.5	-0.6	0.3	:
	M/M-12 %	1.5	1.0	0.5	0.4	0.8	0.6	1.3	-0.9	-1.4	-1.7	-1.5	:
Industrial producer prices	M/M-1 %	-0.2	-0.9	0.0	0.2	0.3	-0.7	0.1	0.1	-0.5	-0.6	-0.2	:
	M/M-12 %	0.5	-0.4	-1.0	-0.6	0.0	-2.4	-2.2	-1.8	-1.9	-2.4	-2.5	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	6.7	6.6	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.8	:
Unemployment rate - age <25 year ⁽²⁾	%	23.6	23.6	23.3	23.3	23.3	22.3	22.3	22.3	:	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	5.4	5.2	5.5	5.5	5.4	5.6	5.6	5.6	5.6	5.6	5.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.9	2.7	0.7	2.4	:		Q/Q-4 % ⁽³⁾	5.2	7.9	7.1	7.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	1.7	1.1	-1.7	-1.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-0.2	0.1	1.1	0.2	0.2	-0.2	-0.1	0.8	0.2	-0.5	:	:
	M/M-12 % ⁽¹⁾	2.7	3.2	4.0	3.7	2.0	4.4	1.9	3.2	3.7	3.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	5.4	7.0	-6.4	4.2	3.6	-3.8	-4.2	4.2	0.8	-0.5	:	:
	M/M-12 %	1.7	15.0	10.0	16.5	12.5	11.0	3.2	13.4	14.3	10.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.3	0.4	1.2	-1.6	-0.5	3.1	-0.4	2.3	1.2	0.3	1.7	:
	M/M-12 %	6.9	6.0	7.3	3.7	-0.7	8.1	4.4	8.2	9.8	9.0	12.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	1.9	-5.1	2.1	0.1	:							
General government gross debt	%	38.3	39.9	38.4	38.0	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽¹⁾	index	101.6	101.8	102.3	102.6	102.2	103.0	103.2	103.8	104.7	104.5	104.5	105.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	1.57	1.45	1.34	1.18	1.12	1.19	1.12	1.03	1.06	1.12	1.23	:
Long term government bond yields	%	3.66	3.68	3.14	2.83	3.01	3.25	3.45	3.84	3.99	3.86	3.73	:
New Romanian leu exchange rates against the euro	Average	4.43	4.46	4.49	4.43	4.43	4.42	4.45	4.47	4.44	4.42	4.42	4.42

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

<: > not available data; < > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

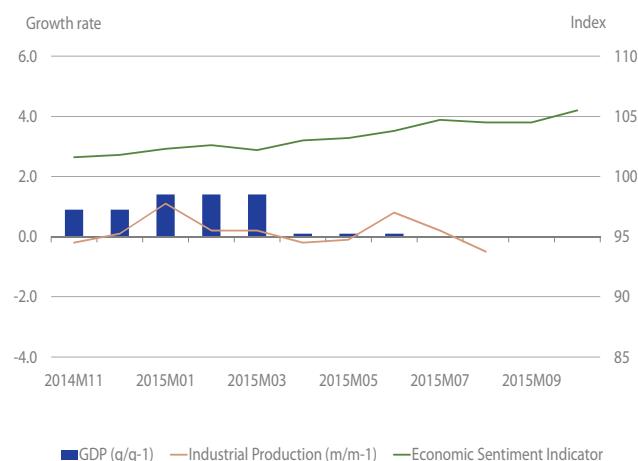
ECB

Economic Sentiment Indicator

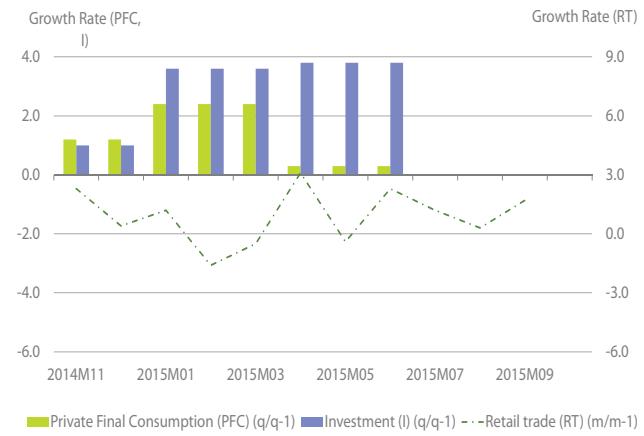
Directorate General for Economic and Financial Affairs (DG ECFIN)

Romania

Graph 1: Output



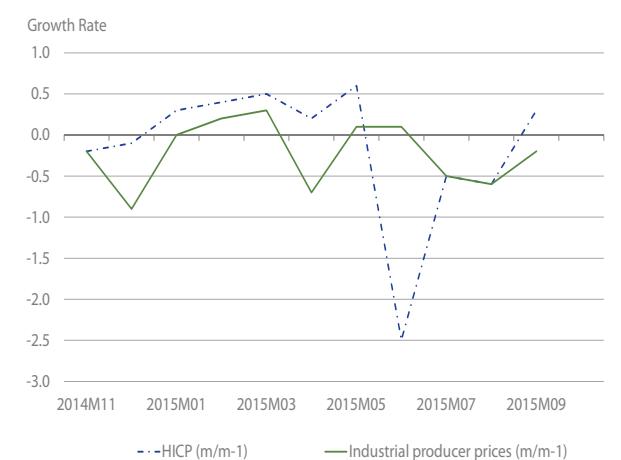
Graph 2: Demand



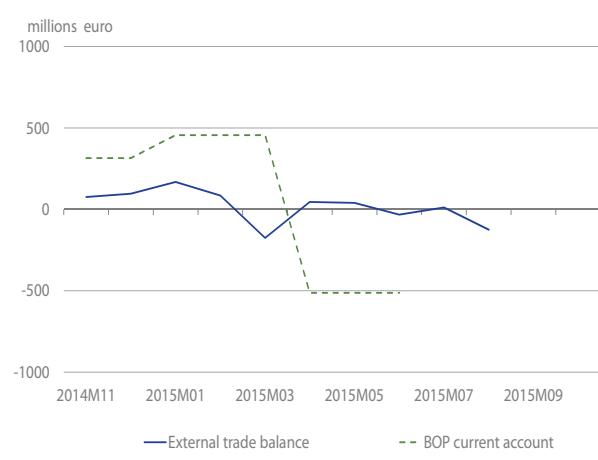
Graph 3: Labour



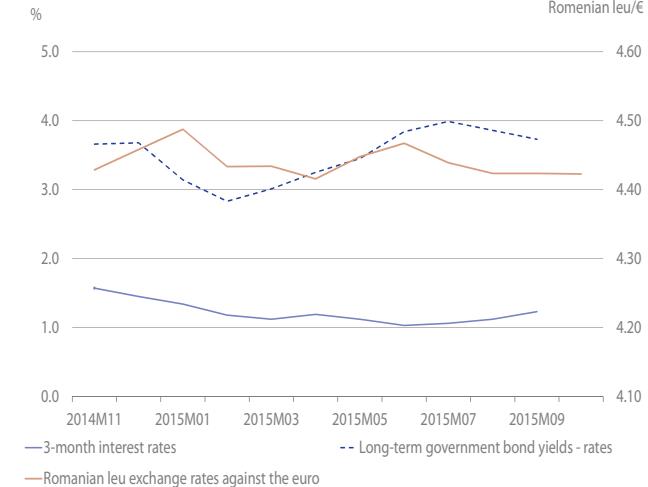
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.4	0.7	0.7	:		Q/Q-4 %	3.6	2.8	2.8	2.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.2	0.7	0.9	:		Q/Q-4 %	0.8	-0.1	0.5	1.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.7	-4.2	3.8	-1.6	:		Q/Q-4 %	6.6	-4.1	1.6	-1.5	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
External trade balance (extra euro area) ⁽²⁾	mn euro	90.0	122.2	114.3	71.4	106.8	63.6	121.4	86.7	122.4	88.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-111.5	-69.5	-54.7	-121.6	-86.6	-108.9	-69.6	-93.7	-68.6	-124.1	:	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
BOP Current account (All countries of the world)	mn euro	702.0	733.0	425.0	759.0	:							
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.7	-1.2	0.2	0.9	0.1	0.7	-0.1	-0.7	0.0	-0.1	:
	M/M-12 %	0.1	-0.1	-0.7	-0.5	-0.4	-0.7	-0.8	-0.9	-0.7	-0.6	-1.0	:
Industrial producer prices	M/M-1 %	-0.1	0.1	0.0	-0.5	0.3	0.0	0.1	0.0	0.0	-0.2	-0.4	:
	M/M-12 %	-0.9	-0.6	-0.6	-0.4	0.0	0.0	0.1	-0.2	-0.2	-0.4	-0.9	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Unemployment rate - total ⁽²⁾	%	9.4	9.4	9.2	9.2	9.3	9.5	9.6	9.5	9.4	9.3	9.2	:
Unemployment rate - age <25 year ⁽²⁾	%	19.0	19.0	17.2	17.2	17.2	16.8	16.8	16.8	16.2	16.2	16.2	:
Unemployment rate - age >25 year ⁽²⁾	%	8.6	8.6	8.6	8.6	8.7	8.9	9.0	9.0	8.9	8.8	8.6	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3 2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.2	0.3	0.9	-0.3	:		Q/Q-4 % ⁽³⁾	2.1	1.2	2.6	2.0	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.5	0.4	0.3	:		Q/Q-4 %	0.8	1.0	1.5	1.6	:
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Industrial production	M/M-1 % ⁽¹⁾	-0.6	0.2	2.3	0.4	0.2	-0.1	1.0	-0.6	0.9	-0.3	:	:
	M/M-12 % ⁽³⁾	2.7	0.4	5.5	6.5	4.8	4.7	6.1	3.7	3.2	5.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.5	-1.3	5.5	3.3	1.6	-0.3	-5.8	-0.9	-3.3	-4.5	:	:
	M/M-12 %	-10.5	4.6	-2.7	6.0	-1.5	-6.9	-9.4	-10.9	-13.5	-15.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	-0.2	1.4	0.9	-1.5	0.6	0.7	-0.8	0.0	0.2	0.2	:
	M/M-12 %	-1.0	-1.8	0.0	2.7	0.1	-0.6	2.8	1.7	0.1	0.1	-0.4	:
2014Q3 2014Q4 2015Q1 2015Q2 2015Q3													
General government deficit (-)/surplus (+)	%	-2.5	-8.7	-4.5	-3.2	:							
General government gross debt	%	77.9	80.8	81.8	80.8	:							
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
Economic sentiment indicator ⁽²⁾	index	105.2	104.7	107.0	107.9	109.7	108.7	109.2	109.1	107.1	112.5	110.2	110.9
2014M11 2014M12 2015M01 2015M02 2015M03 2015M04 2015M05 2015M06 2015M07 2015M08 2015M09 2015M10													
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	
Long term government bond yields	%	2.54	2.11	1.75	1.32	0.99	1.06	1.59	2.13	2.43	2.07	2.05	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< : not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

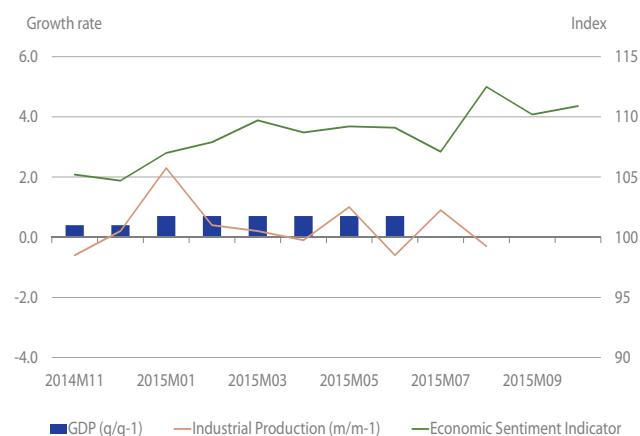
Long term government bond yields ECB

Euro-dollar exchange rate ECB

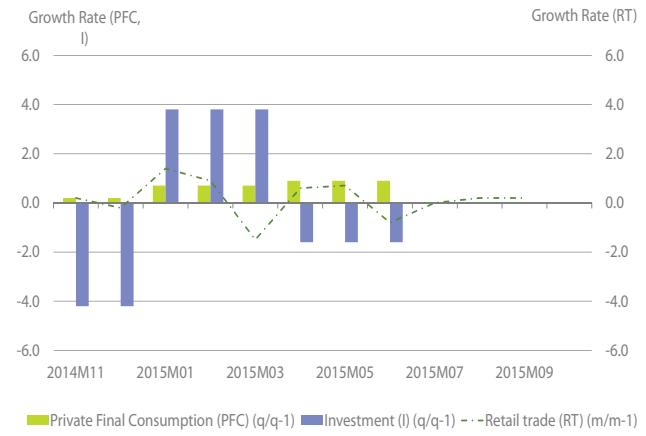
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovenia

Graph 1: Output



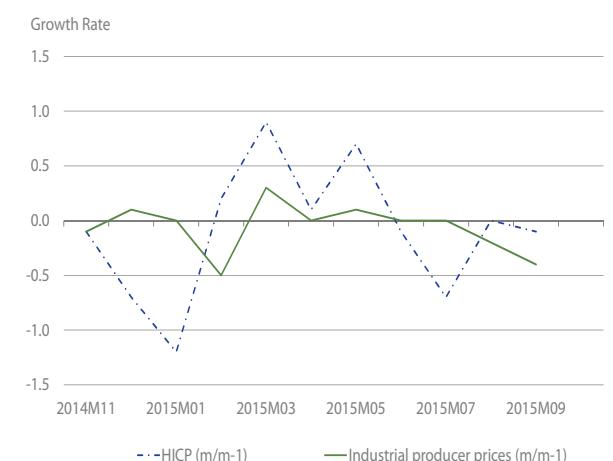
Graph 2: Demand



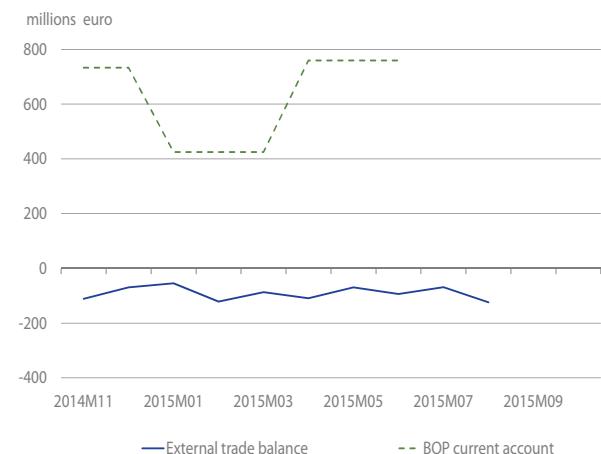
Graph 3: Labour



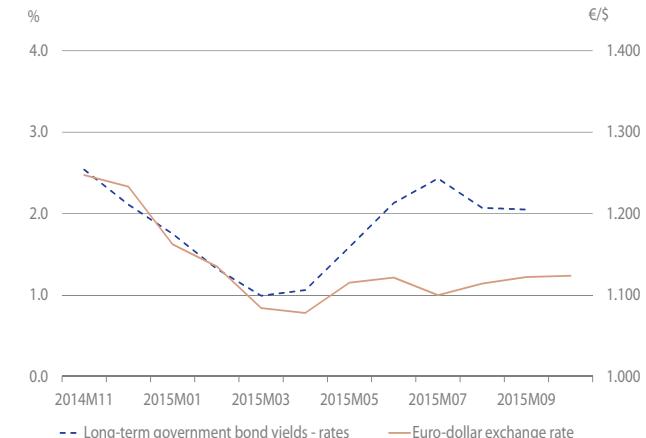
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.7	0.8	0.8	:		Q/Q-4 %	2.4	2.4	3.1	3.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.6	0.4	0.6	:		Q/Q-4 %	1.6	2.2	1.5	2.3	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.7	3.2	-0.6	3.9	:		Q/Q-4 %	7.7	6.8	6.6	10.0	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽¹⁾	mn euro	-27.9	-91.0	-10.9	-91.3	-71.1	-172.9	-33.5	-117.4	-150.9	-268.2	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	-396.9	-346.8	-322.1	-359.0	-302.1	-388.5	-295.0	-345.7	-376.4	-411.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-16.3	-311.7	319.2	-335.2	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.3	-0.1	-0.2	0.2	0.3	0.3	0.1	-0.3	-0.2	-0.2	:
	M/M-12 %	0.0	-0.1	-0.5	-0.6	-0.4	-0.1	-0.1	-0.1	-0.2	-0.2	-0.5	:
Industrial producer prices	M/M-1 %	0.3	-0.9	-0.7	-2.2	0.7	-0.5	0.4	-0.9	0.2	-0.3	-1.3	:
	M/M-12 %	-3.0	-3.8	-3.9	-4.5	-3.3	-3.5	-3.5	-4.5	-4.3	-4.2	-5.4	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	12.5	12.4	12.3	12.1	11.9	11.6	11.4	11.3	11.2	11.1	11.0	:
Unemployment rate - age <25 year ⁽²⁾	%	27.1	26.8	26.5	26.3	26.3	26.5	26.3	26.2	25.1	24.5	23.7	:
Unemployment rate - age >25 year ⁽²⁾	%	11.3	11.2	11.1	10.9	10.7	10.4	10.2	10.1	10.1	10.0	9.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.2	0.6	1.1	1.2	:		Q/Q-4 % ⁽³⁾	5.2	5.1	3.7	2.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.4	0.7	0.3	0.7	:		Q/Q-4 %	1.4	2.1	1.8	2.0	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽²⁾	-1.3	1.7	-0.1	0.2	1.8	-1.1	0.2	1.2	1.2	-1.6	:	:
	M/M-12 % ⁽³⁾	-3.6	2.8	2.2	3.5	10.9	2.9	1.2	6.8	11.9	-0.4	:	:
Production in construction	M/M-1 % ⁽²⁾	1.3	-0.7	3.8	1.3	1.9	2.6	3.7	1.8	0.2	-5.0	:	:
	M/M-12 %	-4.9	-9.8	0.6	3.8	8.0	14.1	18.9	24.0	23.3	9.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽²⁾	-0.7	0.5	-1.1	0.1	1.0	-0.5	0.7	0.5	-0.2	0.0	0.6	:
	M/M-12 %	3.4	3.8	-0.1	-0.3	1.4	-0.1	1.9	2.7	1.6	1.3	2.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.8	-4.0	-2.3	-2.6	:							
General government gross debt	%	55.6	53.7	54.2	54.5	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽¹⁾	index	105.5	101.3	100.5	103.1	100.1	102.3	98.9	99.5	95.7	99.6	98.1	103.8
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.38	1.23	1.10	0.66	0.52	0.96	0.92	1.15	1.25	0.99	0.89	:

⁽¹⁾ sa: Seasonally adjusted data⁽²⁾ swda: Seasonally adjusted and adjusted data by working days⁽³⁾ wda: Adjusted data by working days

< :> not available data; <-> not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

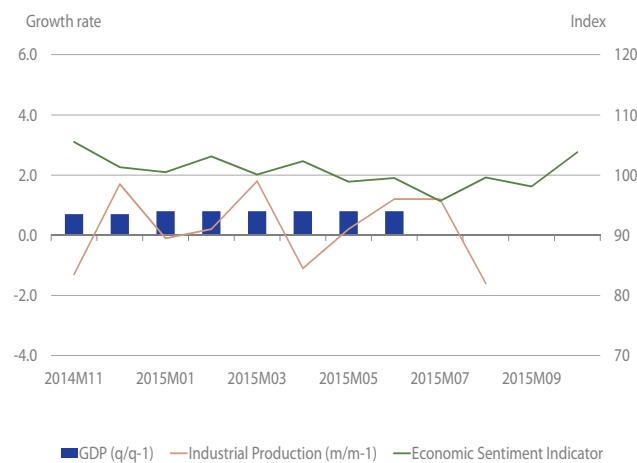
Long term government bond yields ECB

Euro-dollar exchange rate ECB

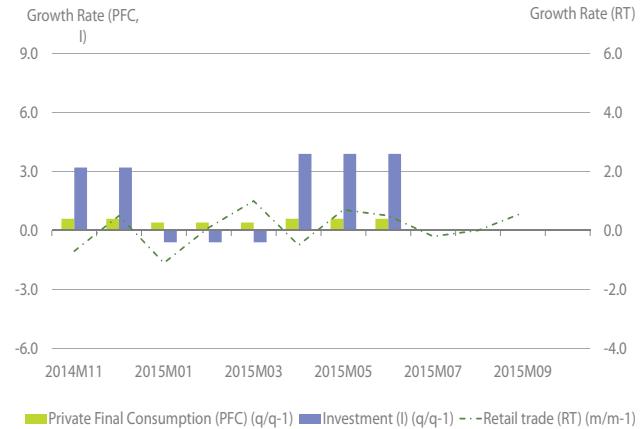
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovakia

Graph 1: Output



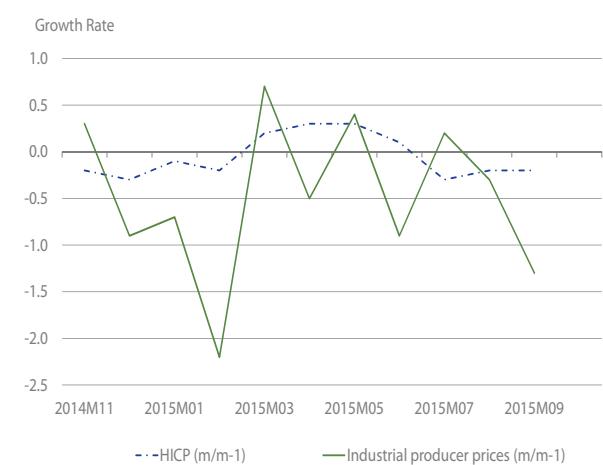
Graph 2: Demand



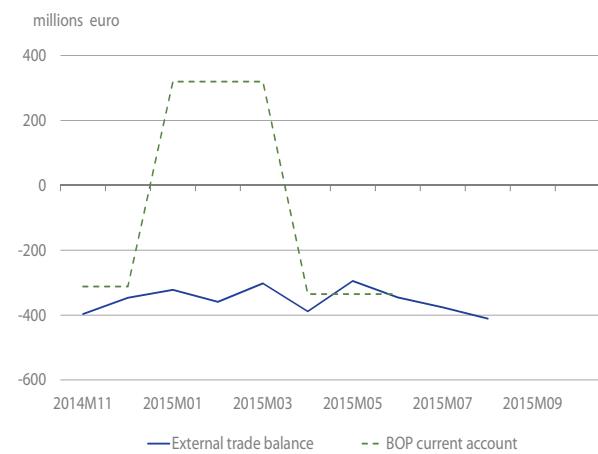
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.1	0.0	0.2	:		Q/Q-4 %	-0.5	-0.5	-0.2	0.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	-0.4	0.7	-0.2	:		Q/Q-4 %	0.6	0.2	1.1	0.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-2.9	0.1	0.0	:		Q/Q-4 %	-0.7	-6.0	-4.1	-2.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra euro area) ⁽²⁾	mn euro	174.1	492.8	180.2	198.9	271.5	686.7	317.1	422.1	364.5	311.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	465.9	805.7	520.3	497.1	601.7	1024.2	674.5	790.2	658.0	622.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	163.9	240.7	-257.2	-371.8	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.1	-0.7	0.3	0.4	0.0	-0.1	0.0	-0.3	0.0	0.1	:
	M/M-12 %	1.1	0.6	-0.1	-0.1	0.0	-0.1	0.1	0.1	-0.1	-0.2	-0.7	:
Industrial producer prices	M/M-1 %	-0.4	-1.2	-1.2	1.1	0.4	0.3	-0.3	-0.2	0.2	-0.8	-0.8	:
	M/M-12 %	-0.8	-1.9	-3.3	-2.3	-1.2	-1.0	-1.3	-1.8	-1.7	-2.5	-3.3	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	9.0	9.0	9.1	9.2	9.3	9.3	9.4	9.5	9.5	9.5	9.5	:
Unemployment rate - age <25 year ⁽²⁾	%	21.3	21.6	21.8	22.1	22.4	22.8	23.1	23.3	23.2	22.9	22.7	:
Unemployment rate - age >25 year ⁽²⁾	%	7.3	7.3	7.3	7.4	7.4	7.5	7.5	7.6	7.6	7.6	7.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.3	0.2	0.9	0.5	:		Q/Q-4 % ⁽³⁾	1.3	0.5	2.1	1.3	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
Employment	Q/Q-1 % ⁽¹⁾	-0.4	-0.3	0.4	-0.3	:		Q/Q-4 %	-0.5	-0.9	-0.1	-0.7	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-0.6	-0.4	-1.4	-0.4	0.2	0.0	-0.9	1.3	0.0	-0.8	:	:
	M/M-12 % ⁽³⁾	-1.5	-1.5	-3.4	-4.2	-3.5	-3.3	-5.0	-0.9	-0.9	-2.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.3	-1.0	-0.4	3.6	3.4	-0.8	2.3	-0.4	-0.4	:	:	:
	M/M-12 %	1.8	0.5	-2.3	4.2	7.8	3.9	9.8	8.0	7.6	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.4	0.0	0.6	1.4	0.5	-1.1	0.4	-0.1	0.2	-0.8	-0.4	:
	M/M-12 %	-2.3	-2.9	-1.9	0.9	0.8	-1.7	0.7	1.1	0.7	0.0	0.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-2.7	-9.3	-2.3	3.1	:							
General government gross debt	%	57.9	59.3	60.3	62.4	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	93.4	93.2	94.2	92.9	94.1	93.9	93.6	94.1	94.4	94.5	95.2	97.5
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.90	0.89	0.62	0.48	0.39	0.27	0.72	1.01	0.95	0.82	0.90	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< : > not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

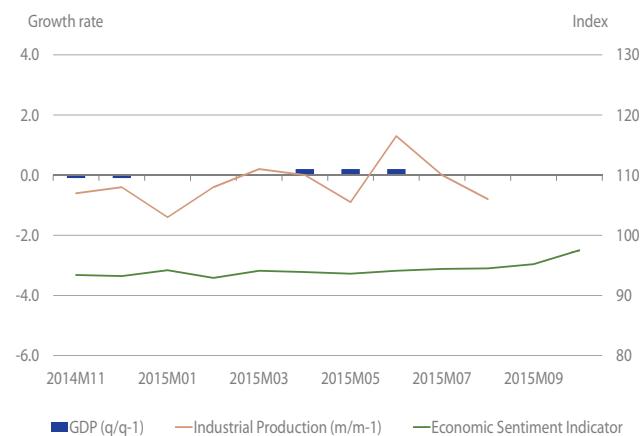
Long term government bond yields ECB

Euro-dollar exchange rate ECB

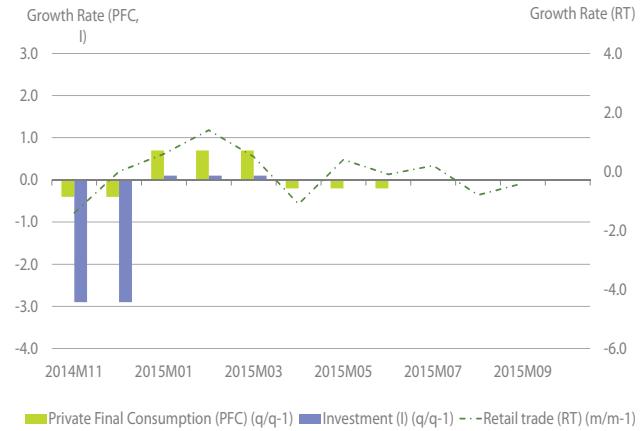
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Finland

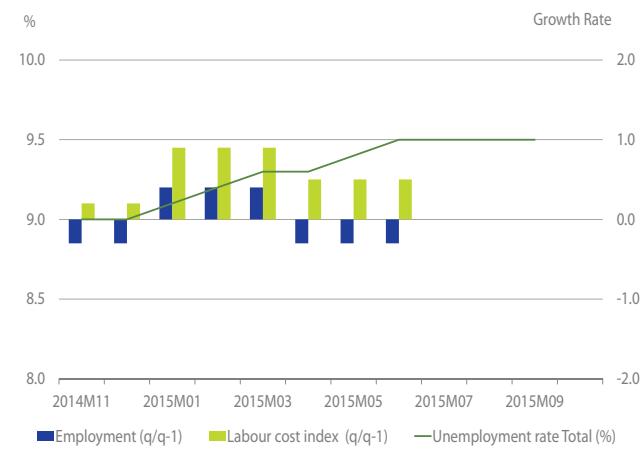
Graph 1: Output



Graph 2: Demand



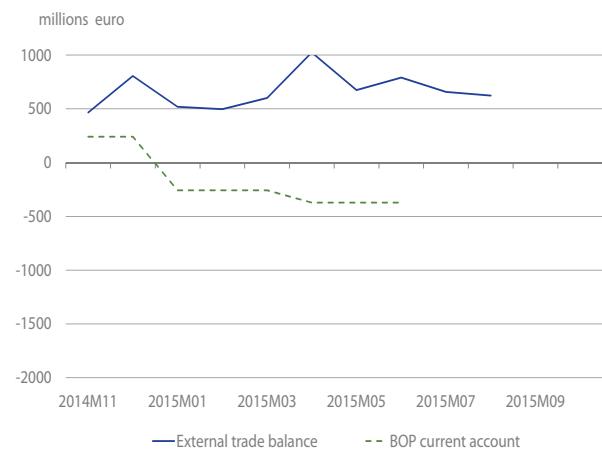
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	1.2	0.6	1.1	:		Q/Q-4 %	2.3	2.8	2.8	3.8	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	1.2	0.3	0.4	:		Q/Q-4 %	1.7	2.2	2.5	2.0	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.4	3.1	-0.2	1.5	:		Q/Q-4 %	6.1	9.0	5.0	6.5	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	1057.6	1292.1	1106.8	1198.2	1207.1	1344.1	1146.3	1192.6	1115.4	1276.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	7264.7	7255.1	8389.2	6278.1	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.3	-1.1	0.8	0.1	0.2	0.4	-0.3	0.1	-0.2	0.5	
	M/M-12 %	0.3	0.3	0.4	0.7	0.7	0.5	0.9	0.4	0.8	0.6	0.9	
Industrial producer prices	M/M-1 %	-0.1	0.3	-0.5	0.5	0.0	-0.4	-0.3	-0.9	-0.6	-0.2	-0.1	
	M/M-12 %	-0.1	-0.6	-1.1	-0.3	0.0	0.2	-0.1	-0.9	-1.4	-1.9	-2.0	
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	7.8	7.6	7.8	7.9	7.5	7.7	7.7	7.3	7.3	7.0	7.3	
Unemployment rate - age <25 year ⁽²⁾	%	23.0	21.6	21.4	22.1	20.7	20.5	20.9	20.7	21.1	19.5	20.0	
Unemployment rate - age >25 year ⁽²⁾	%	5.6	5.6	5.9	5.8	5.6	5.9	5.8	5.5	5.4	5.2	5.4	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.6	0.0	0.7	:		Q/Q-4 % ⁽³⁾	3.0	2.9	2.3	2.1	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3				2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % ⁽¹⁾	0.7	0.2	0.4	0.0	:		Q/Q-4 %	1.9	1.5	1.8	1.3	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	-0.1	1.3	-2.1	1.4	0.7	2.8	-0.6	0.5	-3.1	3.9	0.9	
	M/M-12 % ⁽³⁾	-4.2	-1.3	-4.7	-3.7	-0.7	2.5	5.3	3.2	0.0	5.1	7.1	
Production in construction	M/M-1 % ⁽¹⁾	1.7	-1.3	0.7	2.0	2.9	1.8	1.5	-3.5	5.6	-0.4	:	
	M/M-12 %	17.5	11.7	9.7	9.3	12.1	12.7	16.9	11.7	13.7	13.0	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.7	-1.5	1.9	0.1	0.7	-0.1	-0.1	0.3	0.2	-0.4	0.7	
	M/M-12 %	3.1	1.9	4.1	3.7	3.9	2.7	3.4	3.5	5.1	1.6	3.7	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-1.6	-4.7	-1.4	1.4	:							
General government gross debt	%	41.7	44.9	44.6	44.4	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽²⁾	index	107.3	108.2	107.6	106.5	104.5	102.4	104.6	104.2	105.3	106.5	107.4	108.6
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	0.27	0.27	0.18	0.01	0.00	-0.14	-0.21	-0.23	-0.25	-0.27	-0.29	-0.30
Long term government bond yields	%	1.14	1.01	0.78	0.62	0.58	0.34	0.75	0.99	0.81	0.66	0.71	:
Swedish Krona exchange rates against the euro	Average	9.24	9.40	9.42	9.49	9.24	9.33	9.30	9.27	9.39	9.52	9.39	9.35

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

<: > not available data; < > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

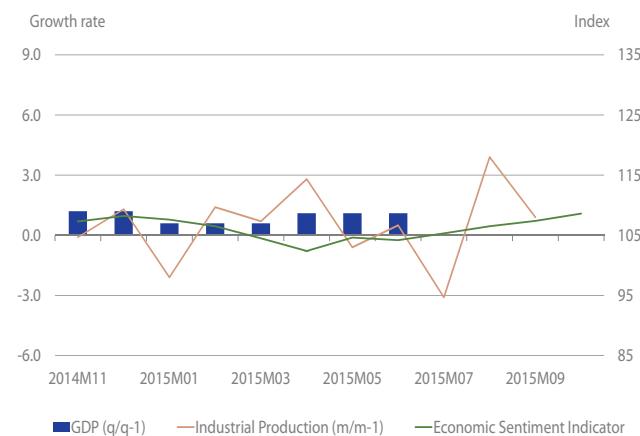
Long term government bond yields ECB

Euro-dollar exchange rate ECB

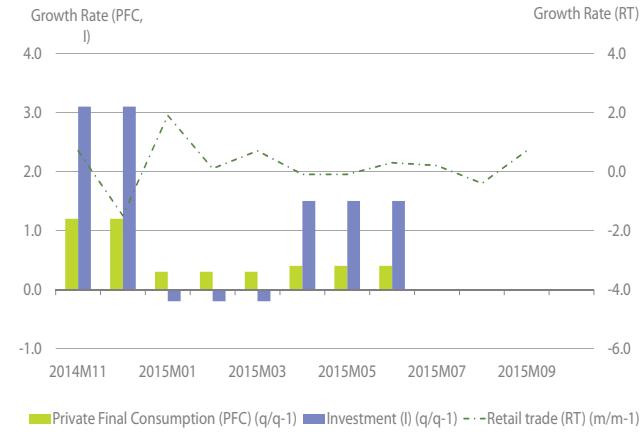
Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

Sweden

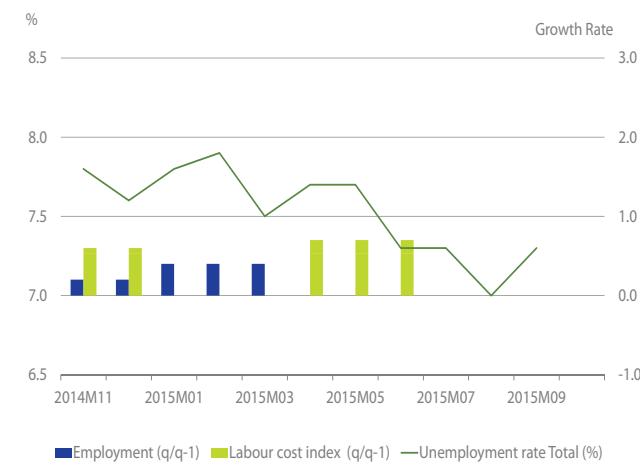
Graph 1: Output



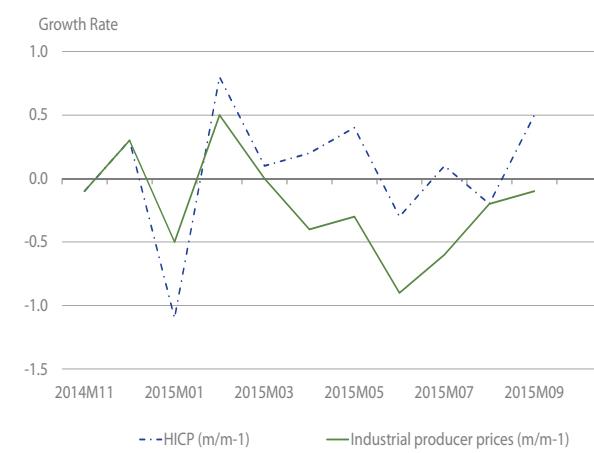
Graph 2: Demand



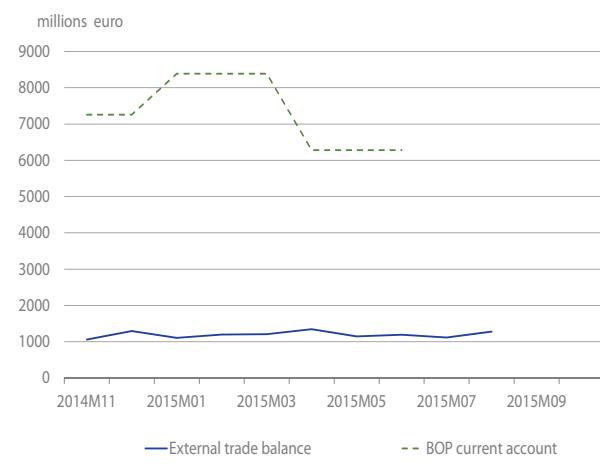
Graph 3: Labour



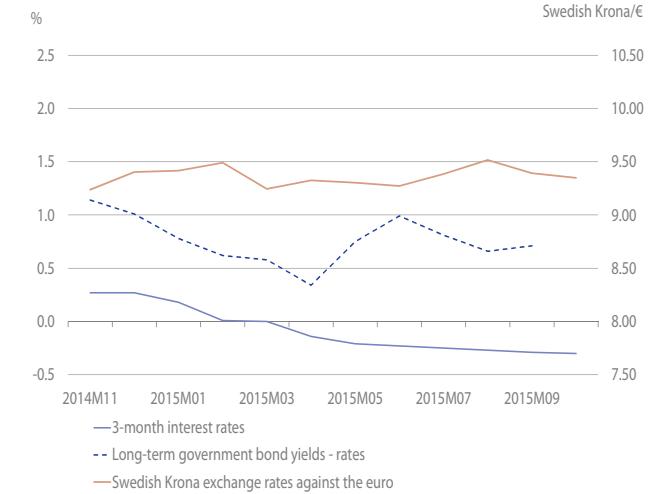
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.8	0.4	0.7	0.5		Q/Q-4 %	3.3	2.6	1.9	2.9	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.6	0.8	0.9	:		Q/Q-4 %	3.1	2.6	2.7	2.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.4	-0.5	1.5	1.0	:		Q/Q-4 %	7.6	3.7	2.6	5.0	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (extra EU28) ⁽²⁾	mn euro	-786.3	-4467.6	-5224.6	-6280.0	-2142.3	-1079.3	-2442.1	-1868.0	-2517.3	-994.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-37316.4	-33373.0	-29241.6	-20466.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.0	-0.9	0.3	0.2	0.2	0.2	0.0	-0.2	0.2	-0.1	:
	M/M-12 %	1.0	0.5	0.3	0.0	0.0	-0.1	0.1	0.0	0.1	0.0	-0.1	:
Industrial producer prices	M/M-1 %	-0.7	-2.7	-2.7	1.0	0.6	0.1	0.6	-0.5	-0.8	-1.9	-0.1	:
	M/M-12 %	-4.1	-7.0	-9.3	-8.4	-7.7	-7.3	-6.8	-7.1	-7.3	-8.7	-8.4	:
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽²⁾	%	5.6	5.5	5.5	5.5	5.5	5.6	5.6	5.5	5.3	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	16.0	15.9	15.7	15.5	15.6	15.6	15.7	15.3	14.5	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	3.9	3.9	3.9	3.9	3.8	3.9	3.9	3.9	3.9	:	:	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	1.1	1.3	0.3	:	Q/Q-4 % ⁽³⁾	1.2	2.0	3.3	3.1	:	
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	2.3	2.0	1.9	1.1	:	
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽¹⁾	0.0	-0.1	0.0	0.3	0.6	0.1	0.2	-0.2	-0.3	1.0	:	:
	M/M-12 %	1.2	0.2	1.7	0.5	1.2	0.9	1.5	1.4	0.5	2.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.6	1.0	-1.5	0.0	4.2	-1.8	-1.5	2.5	-0.5	-4.8	:	:
	M/M-12 %	4.1	6.4	-0.1	1.7	3.7	1.1	-0.3	2.1	-0.7	-5.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.5	0.2	0.0	0.7	-0.5	1.1	0.2	-0.3	0.1	-0.1	2.0	:
	M/M-12 %	7.0	4.3	4.9	4.8	5.3	3.2	4.7	3.9	3.9	3.3	6.3	:
	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-5.5	-6.8	-1.3	-5.5	:							
General government gross debt	%	86.8	88.2	87.5	89.0	:							
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽¹⁾	index	113.3	113.3	113.9	113.8	111.1	113.1	113.2	109.4	112.9	113.5	110.7	108.3
	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	0.56	0.56	0.56	0.56	0.56	0.57	0.57	0.57	0.58	0.59	0.59	0.58
Long term government bond yields	%	1.72	1.52	1.21	1.59	1.59	1.65	1.94	2.06	2.03	1.86	1.85	:
Pound Sterling exchange rates against the euro	Average	0.79	0.79	0.77	0.74	0.72	0.72	0.72	0.72	0.71	0.71	0.73	0.73

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ wda: Adjusted data by working days

< :> not available data; < - > not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

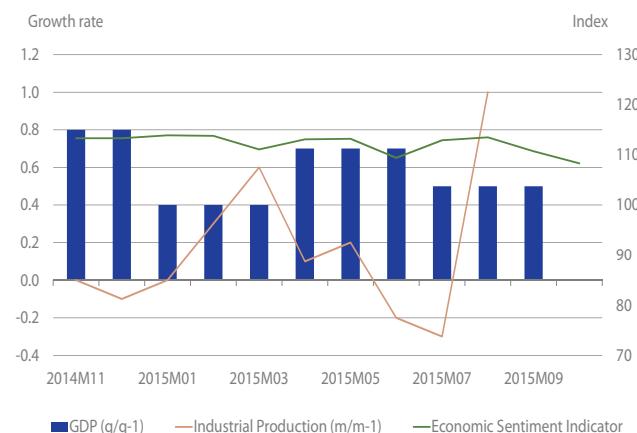
ECB

Economic Sentiment Indicator

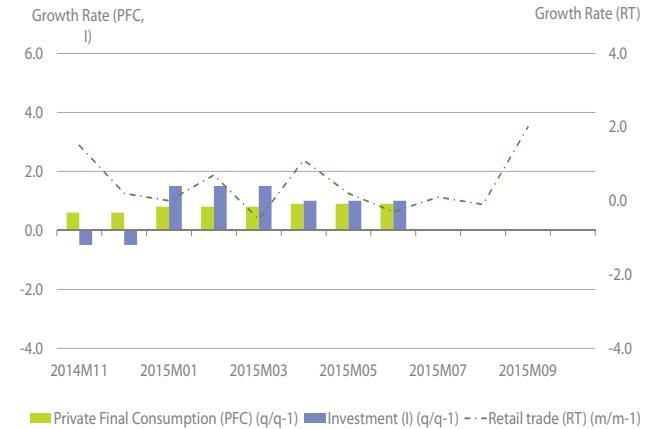
Directorate General for Economic and Financial Affairs (DG ECFIN)

United Kingdom

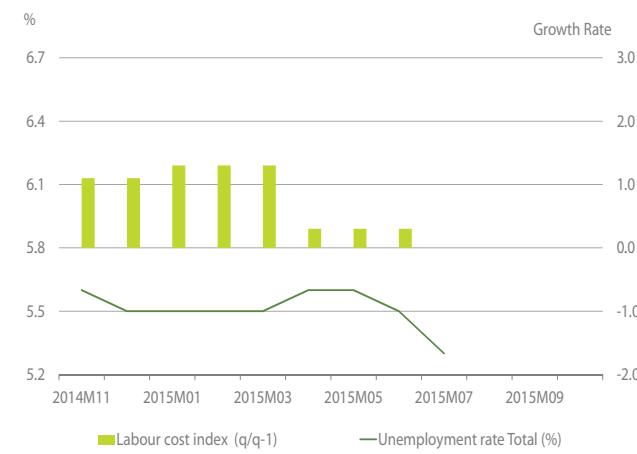
Graph 1: Output



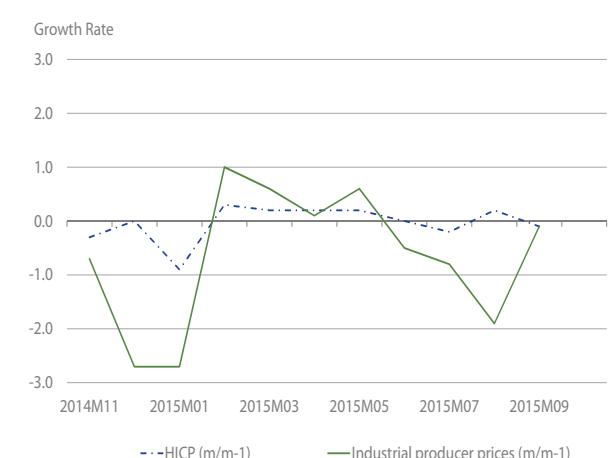
Graph 2: Demand



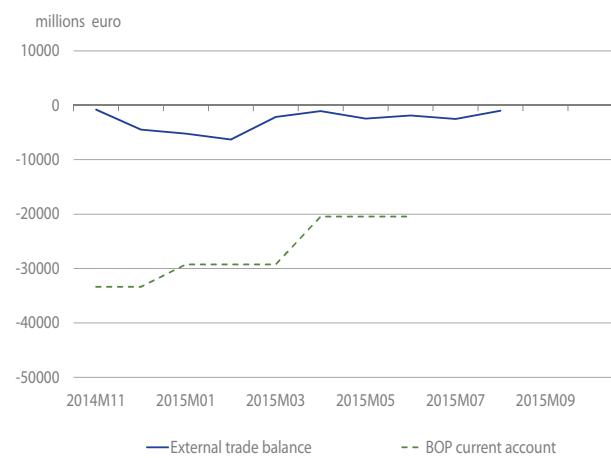
Graph 3: Labour



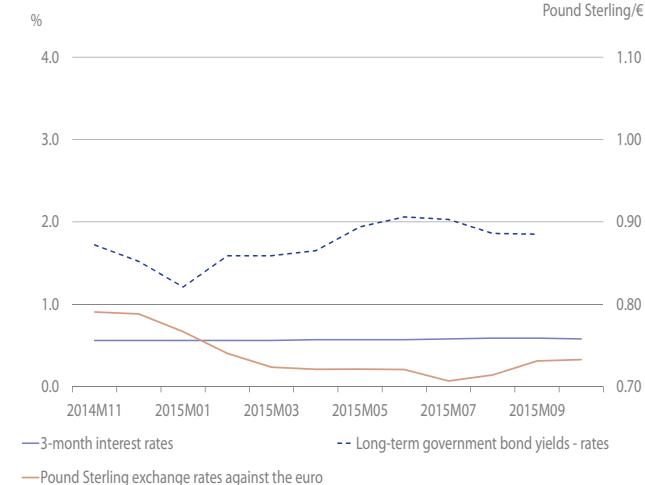
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Norway

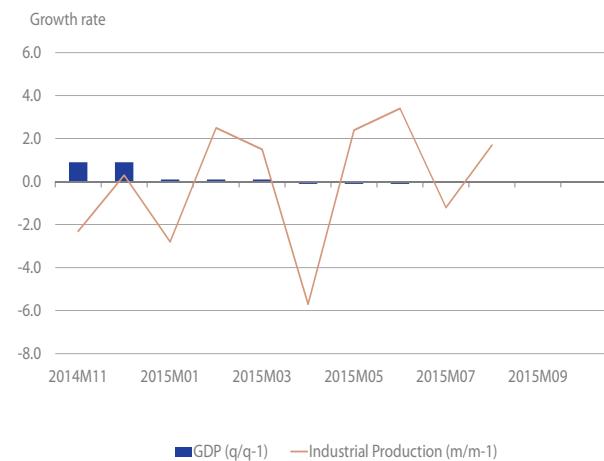
Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.9	0.1	-0.1	:		Q/Q-4 %	1.8	3.0	1.5	2.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.9	1.0	0.5	:		Q/Q-4 %	1.8	2.3	3.4	2.2	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.6	-3.5	-0.6	-1.3	:		Q/Q-4 %	0.5	-4.0	-3.3	-4.4	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (rest of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
BOP Current account (All countries of the world)	mn euro	5762.8	9806.4	8649.2	:	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	-0.1	-0.3	0.4	0.3	0.4	0.3	0.3	-0.2	-0.2	0.8	:
	M/M-12 %	2.0	2.0	1.9	1.8	1.7	1.8	2.0	2.6	1.5	1.8	1.9	:
Industrial producer prices	M/M-1 %	-0.9	-1.3	-2.5	2.0	-0.3	0.7	-0.3	-1.2	-1.5	-1.6	0.3	:
	M/M-12 %	-2.2	-3.7	-6.3	-4.2	-3.1	-2.2	-2.2	-3.7	-6.1	-8.0	-7.4	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾	%	3.7	3.8	4.0	4.1	4.2	4.2	4.3	4.4	4.4	4.6	:	:
Unemployment rate - age <25 year ⁽²⁾	%	7.6	8.0	8.9	9.4	9.6	10.1	10.6	11.0	10.6	10.4	:	:
Unemployment rate - age >25 year ⁽²⁾	%	3.1	3.1	3.2	3.3	3.3	3.3	3.4	3.3	3.7	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.2	0.1	0.2	:		Q/Q-4 %	1.0	0.9	0.9	0.8	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-2.3	0.3	-2.8	2.5	1.5	-5.7	2.4	3.4	-1.2	1.7	:	:
	M/M-12 % ⁽³⁾	4.3	3.5	-0.3	1.9	2.2	-3.5	4.0	2.8	2.9	3.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	-0.1	-0.6	0.8	0.5	2.0	-3.5	0.7	0.6	-0.2	-0.9	:
	M/M-12 %	2.8	2.6	1.5	1.8	1.6	3.6	-0.4	0.0	2.0	0.8	-0.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
General government deficit (-)/surplus (+)	%	5.7	6.5	6.5	9.9	:							
General government gross debt	%	25.9	26.6	28.4	28.4	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽²⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate ⁽⁴⁾	%	1.66	1.53	1.39	1.38	1.38	1.47	1.49	1.35	1.27	1.20	1.16	1.11
Long term government bond yields ⁽⁴⁾	%	2.05	1.77	1.45	1.39	1.54	1.44	1.65	1.77	1.70	1.49	1.60	1.57
Norwegian Krone exchange rates against the euro ⁽⁵⁾	Average	8.49	8.98	8.93	8.62	8.64	8.51	8.41	8.76	8.94	9.18	9.31	9.29

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ sa: Seasonally adjusted data⁽³⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally⁽⁴⁾ Source: OECD Main Economic Indicators database⁽⁵⁾ Source: ECB

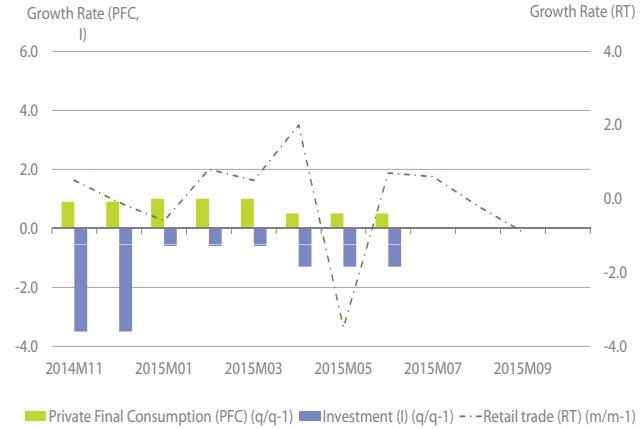
« : » not available data; « - » not existing data

Norway

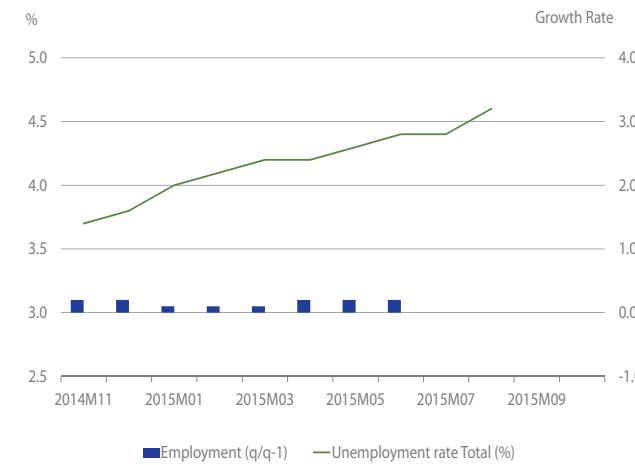
Graph 1: Output



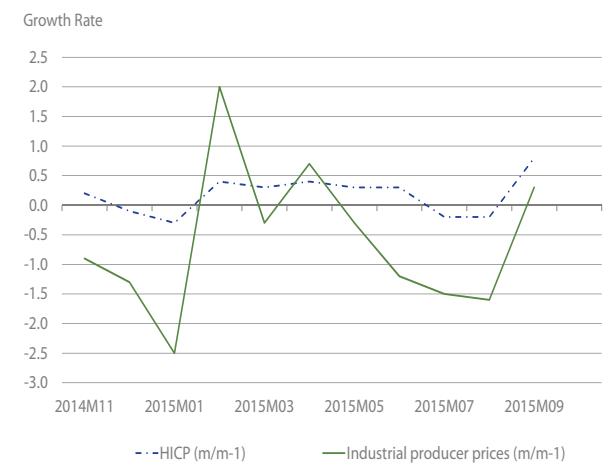
Graph 2: Demand



Graph 3: Labour



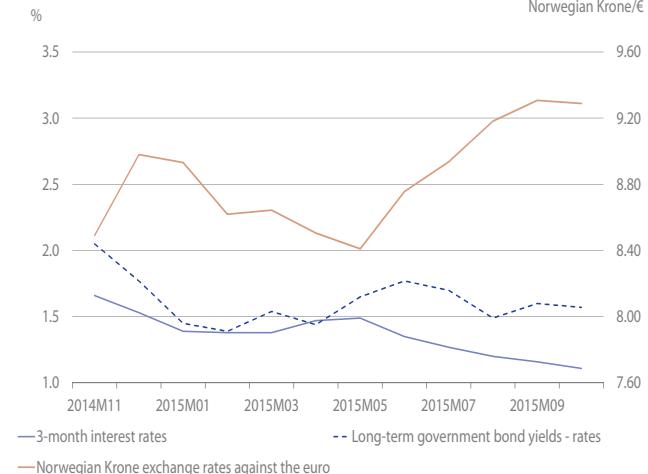
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

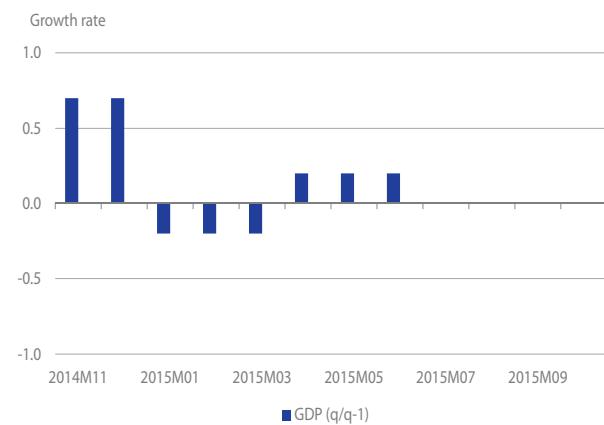
Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.7	-0.2	0.2	:		Q/Q-4 %	1.8	2.1	1.2	1.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.2	0.3	:		Q/Q-4 %	1.5	1.1	1.3	1.0	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.4	-0.2	0.9	:		Q/Q-4 %	1.9	2.6	1.3	1.8	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	9151.8	14389.7	12812.6	:	:							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.0	-0.6	-0.4	0.5	-0.2	0.0	0.2	-0.2	-0.6	0.4	:
	M/M-12 %	0.1	-0.1	-0.1	-0.4	-0.5	-0.8	-0.9	-0.6	-0.8	-1.2	-1.2	:
Industrial producer prices ⁽²⁾	M/M-1 %	-0.7	-0.2	-0.1	-0.7	0.1	-1.7	-0.8	0.0	-0.3	-0.6	0.0	:
	M/M-12 %	-1.3	-1.6	-1.7	-2.0	-1.9	-3.4	-4.2	-4.2	-4.4	-4.7	-4.7	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽²⁾⁽³⁾⁽⁴⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age >=25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Labour Cost Index ⁽²⁾	Q/Q-1 %	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.2	2.1	-0.6	-0.2	:		Q/Q-4 %	1.7	2.4	3.0	1.6	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
Production in construction ⁽²⁾⁽⁷⁾	Q/Q-1 %	:	:	:	:	:		Q/Q-1 %	:	:	:	:	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	1.7	-3.0	-0.5	0.7	0.6	-0.5	1.3	-0.1	-0.2	0.1	:
	M/M-12 %	-0.7	1.7	-1.0	-2.6	-2.4	-0.6	-0.8	-1.2	1.1	-0.6	0.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-0.1	-0.1	-0.1	-0.1	:							
General government gross debt	%	-	-	-	-	-							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate ⁽³⁾	%	0.00	-0.06	-0.85	-0.85	-0.81	-0.79	-0.79	-0.79	-0.74	-0.72	-0.73	-0.73
Long term government bond yields ⁽³⁾	%	0.41	0.38	-0.07	0.01	0.00	0.04	-0.03	0.10	-0.04	-0.12	-0.10	-0.27
Swiss Franc exchange rates against the euro ⁽⁸⁾	Average	1.20	1.20	1.09	1.06	1.06	1.04	1.04	1.05	1.05	1.08	1.09	1.09

⁽¹⁾ sa: Seasonally adjusted data⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally⁽³⁾ Source: OECD Main Economic Indicators database⁽⁴⁾ Registered unemployment rate⁽⁵⁾ Civilian employment: all persons⁽⁶⁾ New orders for total manufacturing⁽⁷⁾ Production of dwellings⁽⁸⁾ Source: ECB

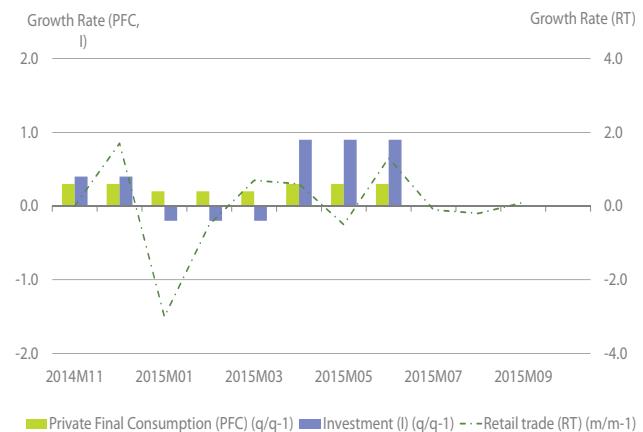
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Switzerland

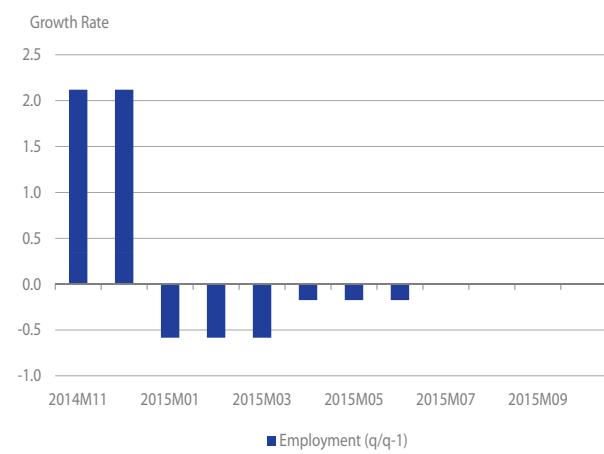
Graph 1: Output



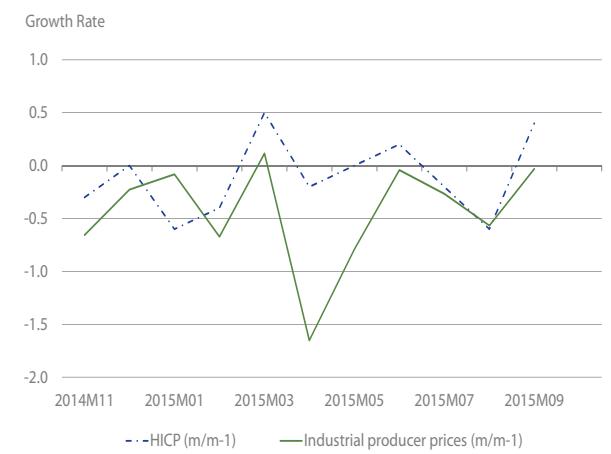
Graph 2: Demand



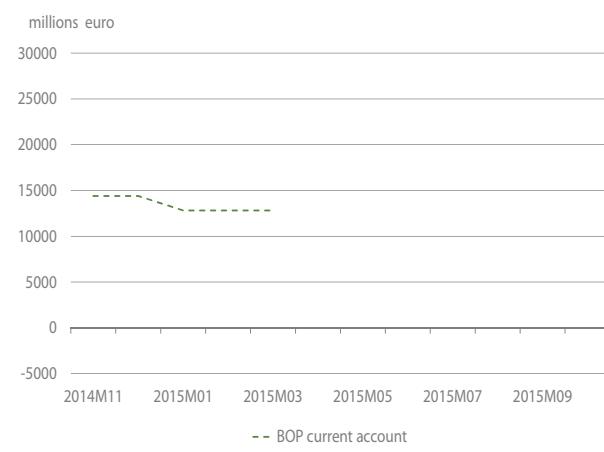
Graph 3: Labour



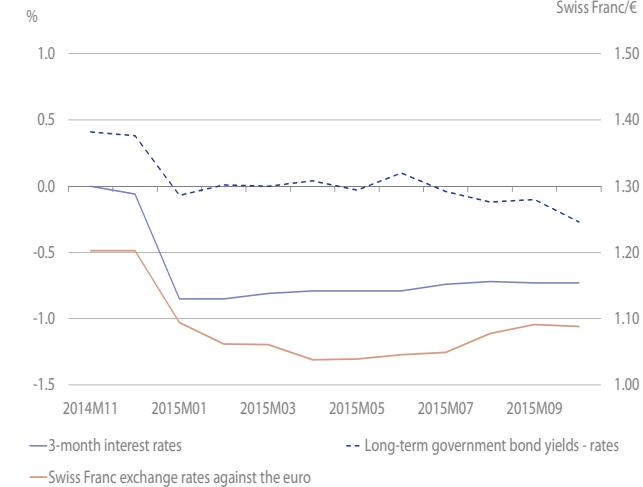
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period												
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	1.1	0.5	0.2	1.0	0.4		Q/Q-4 %	2.9	2.5	2.9	2.7	2.0	
Private final consumption ⁽¹⁾ (volume)	Q/Q-1 %	0.9	1.1	0.4	0.9	0.8		Q/Q-4 %	3.0	3.2	3.3	3.3	3.2	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	1.6	0.6	0.4	1.7	0.7		Q/Q-4 %	4.8	4.6	4.1	4.3	3.4	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-46672.5	-51139.4	-52560.0	-49295.2	-63914.0	-55116.4	-53443.9	-55587.3	-53910.5	-59789.9	:	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-73857.1	-82523.6	-105048.4	-99227.4	:								
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	0.3	0.3	0.7	-0.2	-0.2	-0.1	-0.4	-0.3	-0.1	0.1	0.1	:	
	M/M-12 %	1.3	0.7	-0.2	-0.1	0.0	-0.1	0.0	0.2	0.2	0.2	0.0	:	
Industrial producer prices ⁽²⁾	M/M-1 %	-1.1	-1.9	-2.2	0.2	0.4	-0.3	1.4	0.2	-0.1	-0.7	-1.7	:	
	M/M-12 %	0.0	-2.1	-4.7	-5.0	-5.1	-6.0	-4.6	-4.4	-4.5	-5.2	-6.5	:	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Unemployment rate - total ⁽³⁾	%	5.8	5.6	5.7	5.5	5.5	5.4	5.5	5.3	5.3	5.1	5.1	:	
Unemployment rate - age <25 year ⁽³⁾	%	12.7	12.4	12.2	11.9	12.3	11.6	12.2	12.1	11.7	11.0	11.0	:	
Unemployment rate - age >25 year ⁽³⁾	%	4.7	4.5	4.6	4.5	4.4	4.5	4.5	4.2	4.3	4.2	4.1	:	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
Labour Cost Index ⁽²⁾⁽³⁾⁽⁴⁾	Q/Q-1 %	0.5	0.4	0.5	0.6	0.5		Q/Q-4 %	2.4	2.1	1.8	1.9	1.9	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.4	0.6	0.6	0.3	0.1		Q/Q-4 %	1.5	2.2	2.0	1.9	1.6	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-	
Production in construction - value ⁽²⁾⁽⁷⁾	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:	
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:	
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-	
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3								
General government deficit (-)/surplus (+)	%	-	-	-	-	-								
General government gross debt	%	-	-	-	-	-								
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	
3-month interest rate	%	0.23	0.24	0.25	0.26	0.27	0.28	0.28	0.28	0.29	0.32	0.33	0.32	
Long term government bond yields	%	2.32	2.20	1.87	1.97	2.04	1.92	2.20	2.36	2.32	2.16	2.17	2.06	
Euro-dollar exchange rate ⁽⁷⁾	Average	1.25	1.23	1.16	1.14	1.08	1.08	1.12	1.12	1.10	1.11	1.12	1.12	

(1) Source: OECD Main Economic Indicators database – Seasonally adjusted data

(2) Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

(3) sa: Seasonally adjusted data

(4) Hourly earnings

(5) Civilian employment: all persons

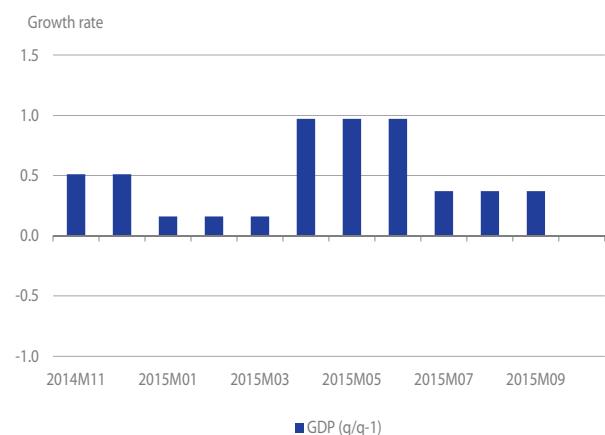
(6) Production of dwellings

(7) Source: ECB

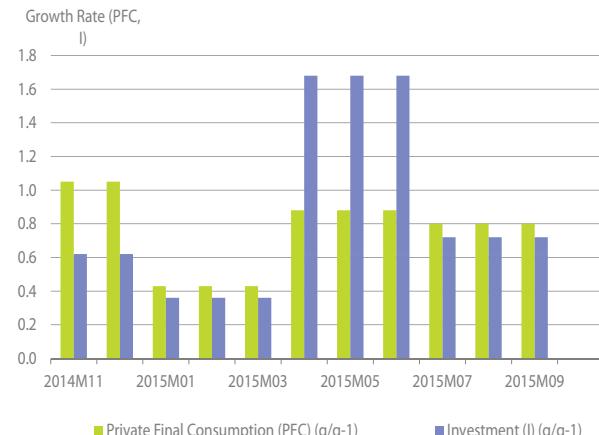
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United States

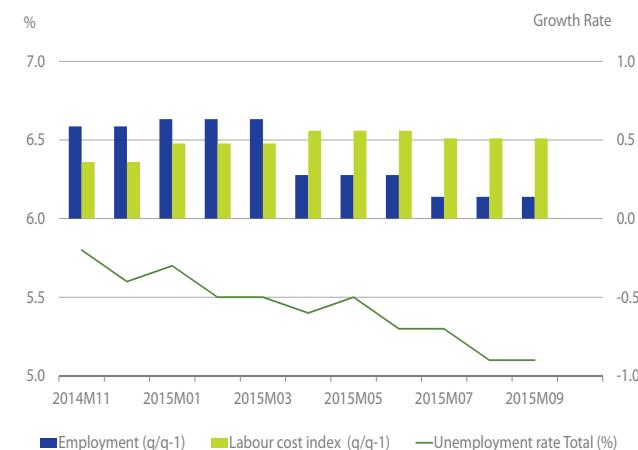
Graph 1: Output



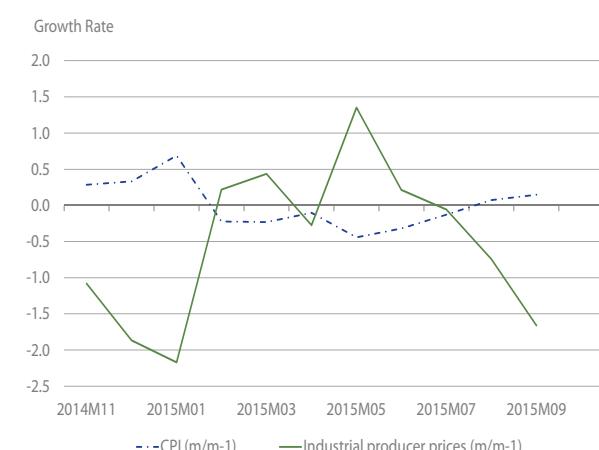
Graph 2: Demand



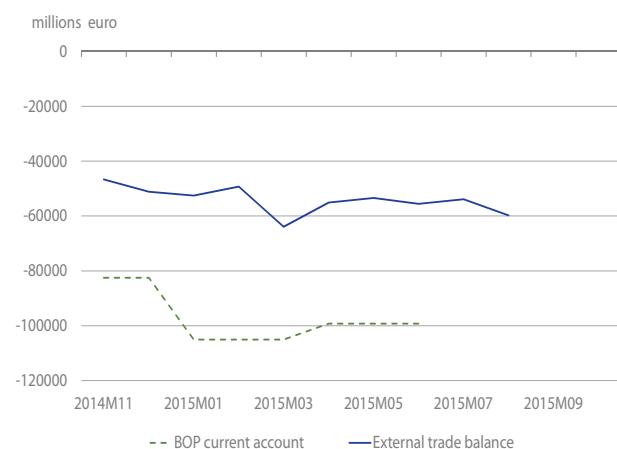
Graph 3: Labour



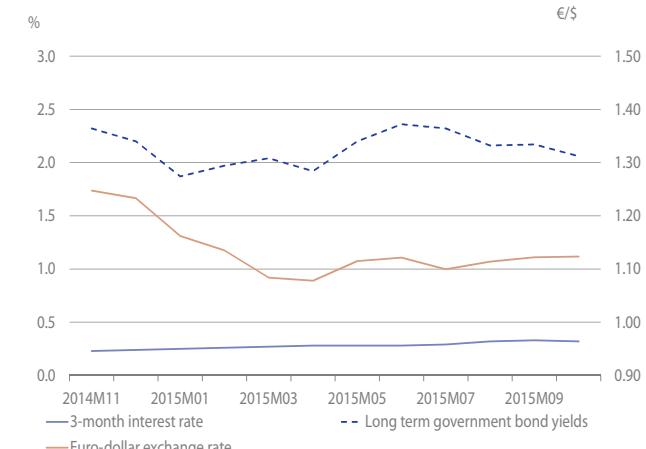
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	
GDP (volume) ⁽¹⁾	Q/Q-1 %	-0.3	0.3	1.1	-0.3	:		Q/Q-4 %	-1.4	-0.8	-0.8	0.9	
Private final consumption ⁽¹⁾ (volume)	Q/Q-1 %	0.3	0.3	0.4	-0.7	:		Q/Q-4 %	-2.9	-2.4	-4.0	0.3	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-0.7	0.1	1.6	0.2	:		Q/Q-4 %	-0.4	-1.8	-3.3	1.2	
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-7666.1	-5894.4	-5428.2	-4006.2	-2254.5	-4431.7	-258.4	-2031.7	-1201.8	-2042.3	-2719.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	3638.2	18627.3	28832.1	31455.7	21437.8							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	0.0	0.2	0.1	-0.1	0.1	0.1	-0.2	-0.2	-0.2	0.0	0.0	:
	M/M-12 %	3.2	2.9	2.4	2.4	2.4	2.2	2.4	0.6	0.5	0.4	0.3	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.0	-0.6	-0.2	-0.5	-1.4	-0.2	0.3	0.1	0.2	0.2	-0.3	:
	M/M-12 %	3.5	2.8	2.7	1.9	0.2	0.1	0.4	-2.1	-2.0	-1.9	-2.4	:
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Unemployment rate - total ⁽³⁾	%	3.5	3.4	3.6	3.5	3.4	3.3	3.3	3.4	3.3	3.4	3.4	:
Unemployment rate - age <25 year ⁽³⁾	%	6.4	6.3	7.0	6.3	5.1	5.0	5.5	5.6	5.5	5.6	5.9	:
Unemployment rate - age >25 year ⁽³⁾	%	-	-	-	-	-	-	-	-	-	-	-	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index ⁽²⁾⁽⁴⁾	Q/Q-1 %	0.6	0.2	-0.3	-0.2	-0.2		Q/Q-4 %	0.8	1.4	0.6	0.3	-0.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.0	0.2	-0.2		Q/Q-4 %	0.7	0.7	0.3	0.6	0.2
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10
3-month interest rate	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long term government bond yields	%	0.5	0.4	0.3	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.4	0.3
Yen exchange rates against the euro ⁽⁶⁾	Average	145.0	147.1	137.5	134.7	130.4	128.9	134.8	138.7	135.7	137.1	134.9	134.8

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Monthly earnings

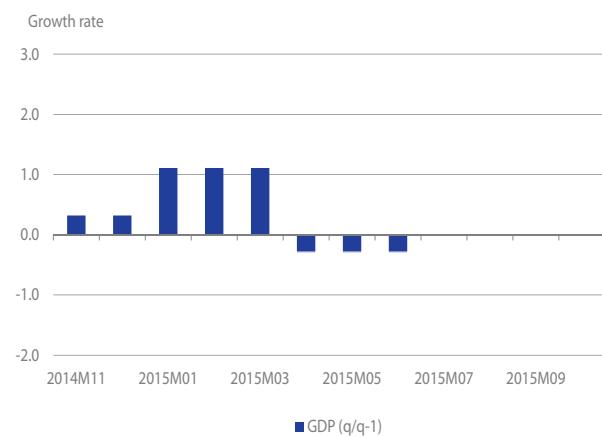
⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ Source: ECB

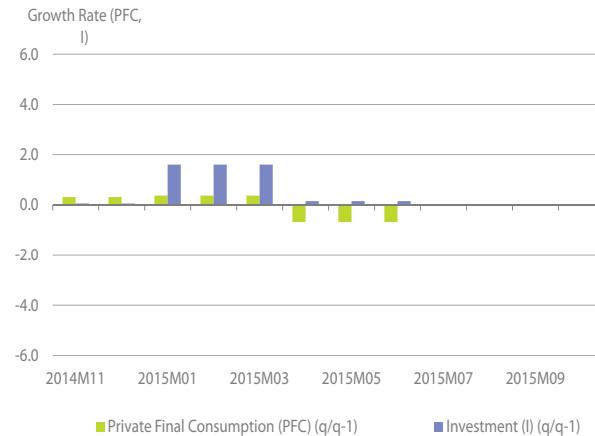
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Japan

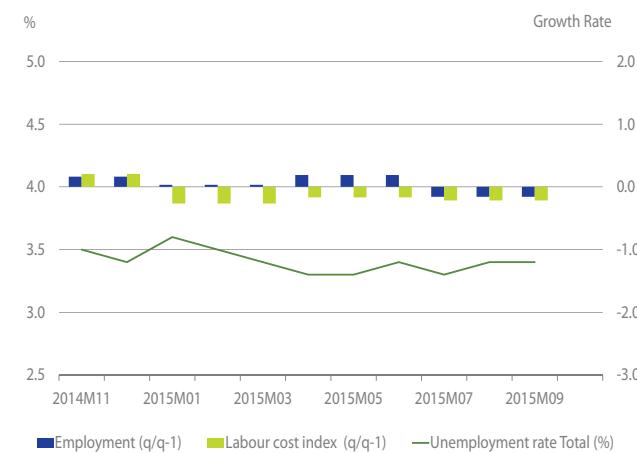
Graph 1: Output



Graph 2: Demand



Graph 3: Labour



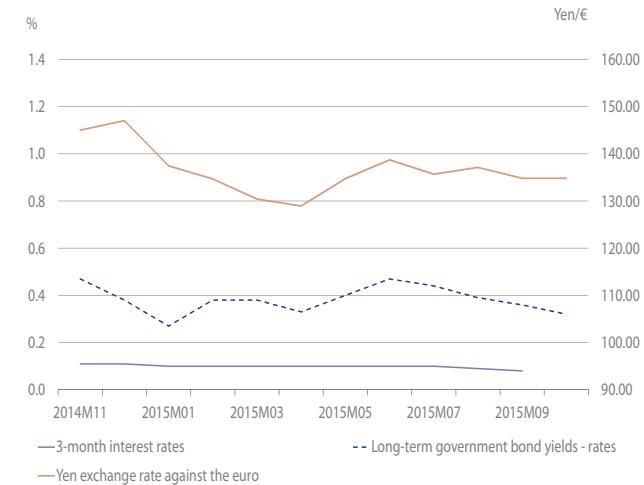
Graph 4: Prices



Graph 5: External Transactions



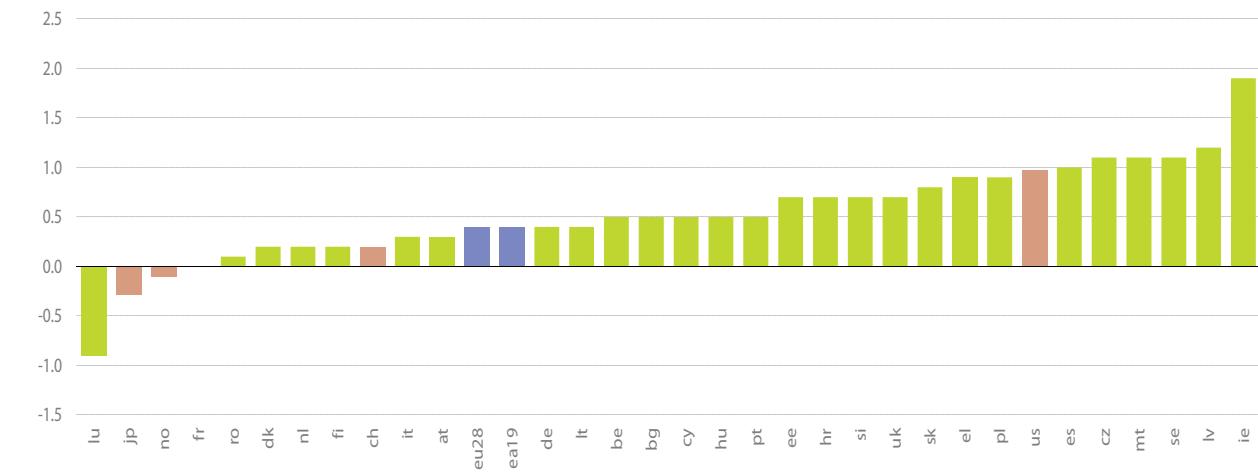
Graph 6: Financial



Cross-country comparisons

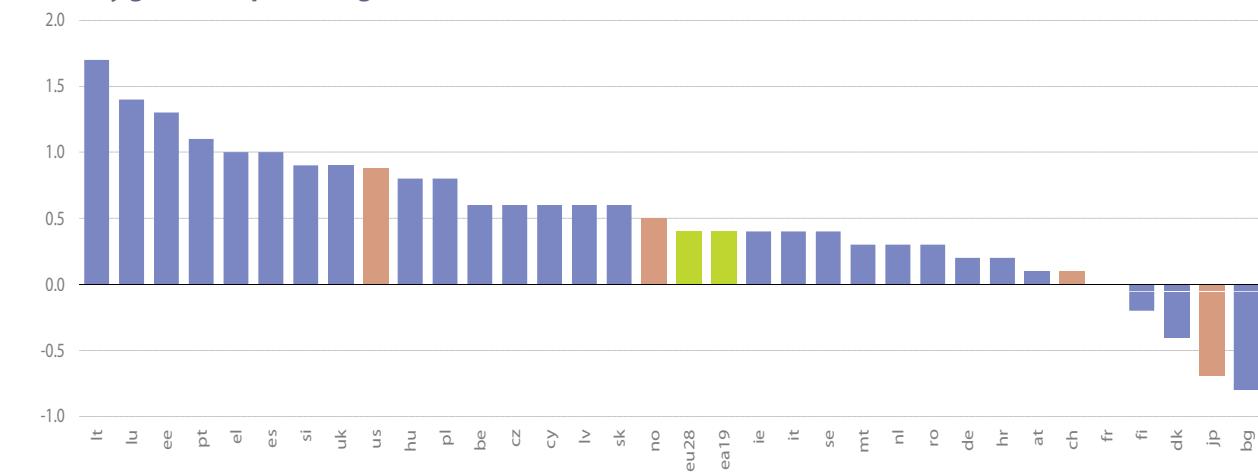
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q2



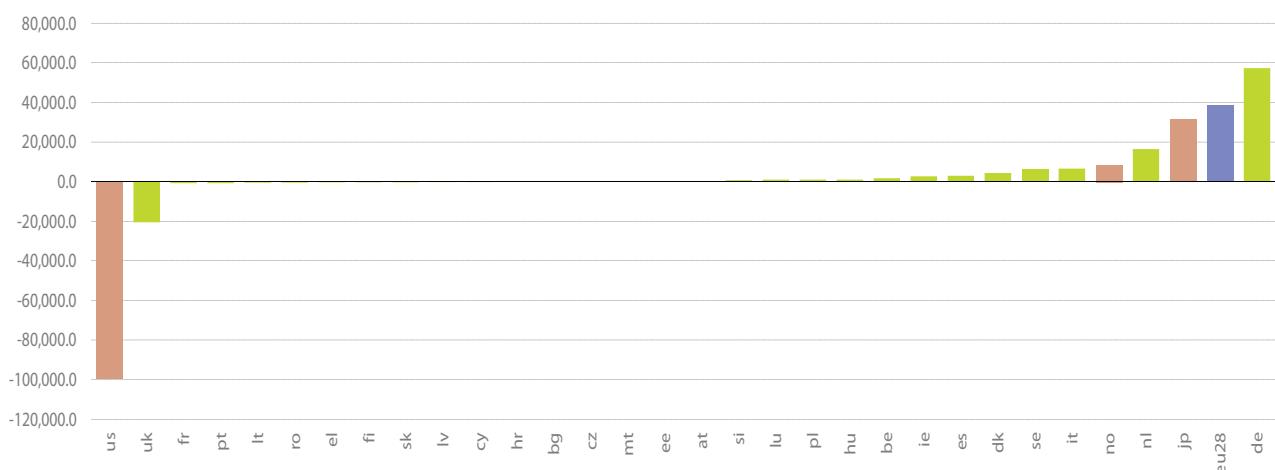
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q2

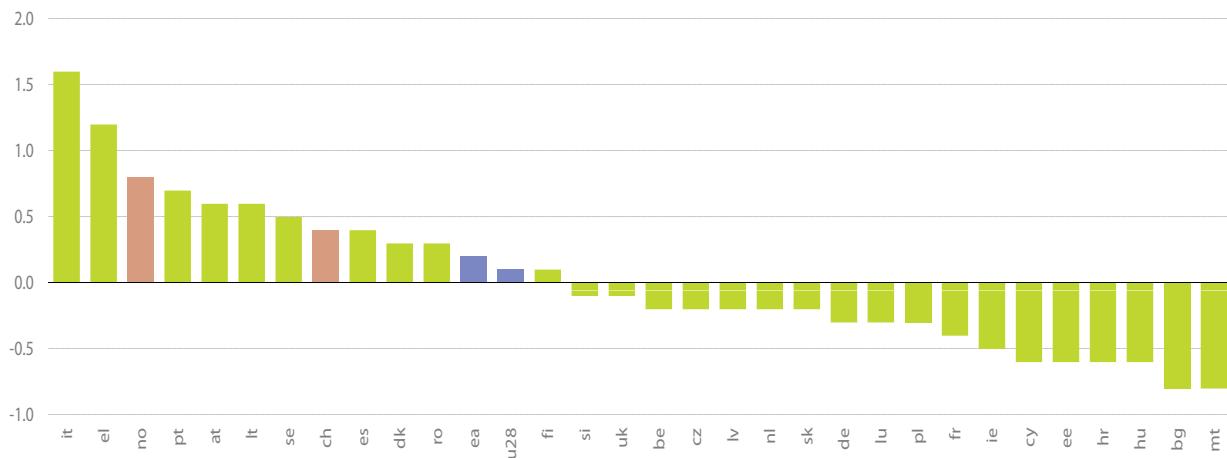


Balance of payments, current account

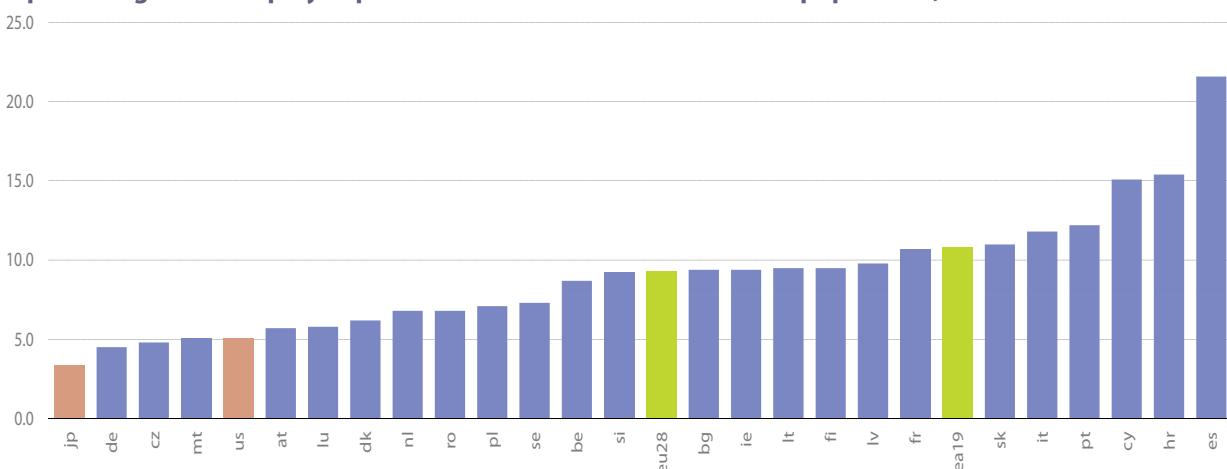
Millions of euro, 2015 Q2



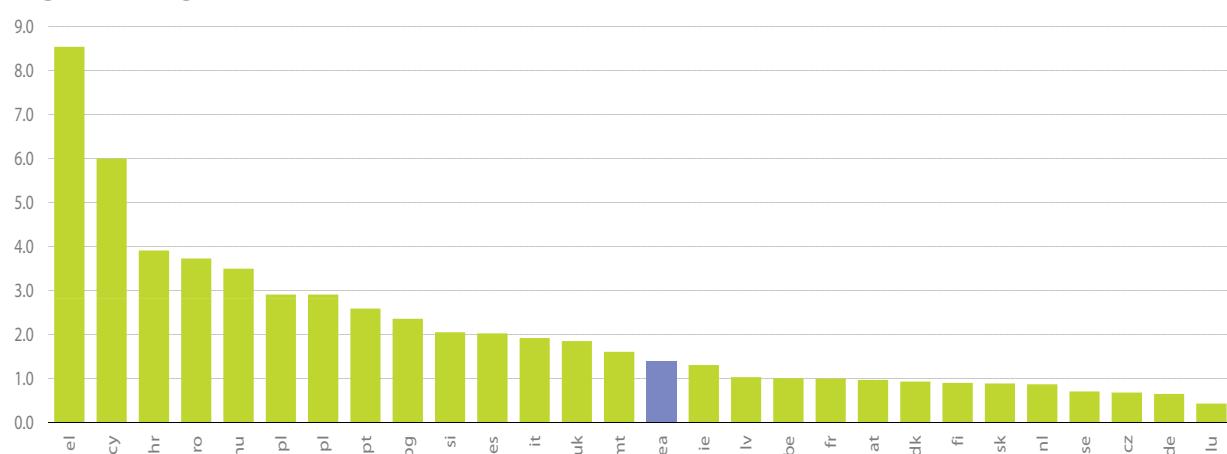
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2015 M09


Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2015 M09


Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2015 M09


(*) for more information, see footnote on LU table



Symbols and codes in the tables

EU-28:	European Union (28 countries)
EU-27:	European Union (27 countries)
EA-19:	Euro area (19 countries)
EA-18:	Euro area (18 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 / EA-19 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« C »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 6th November 2015.