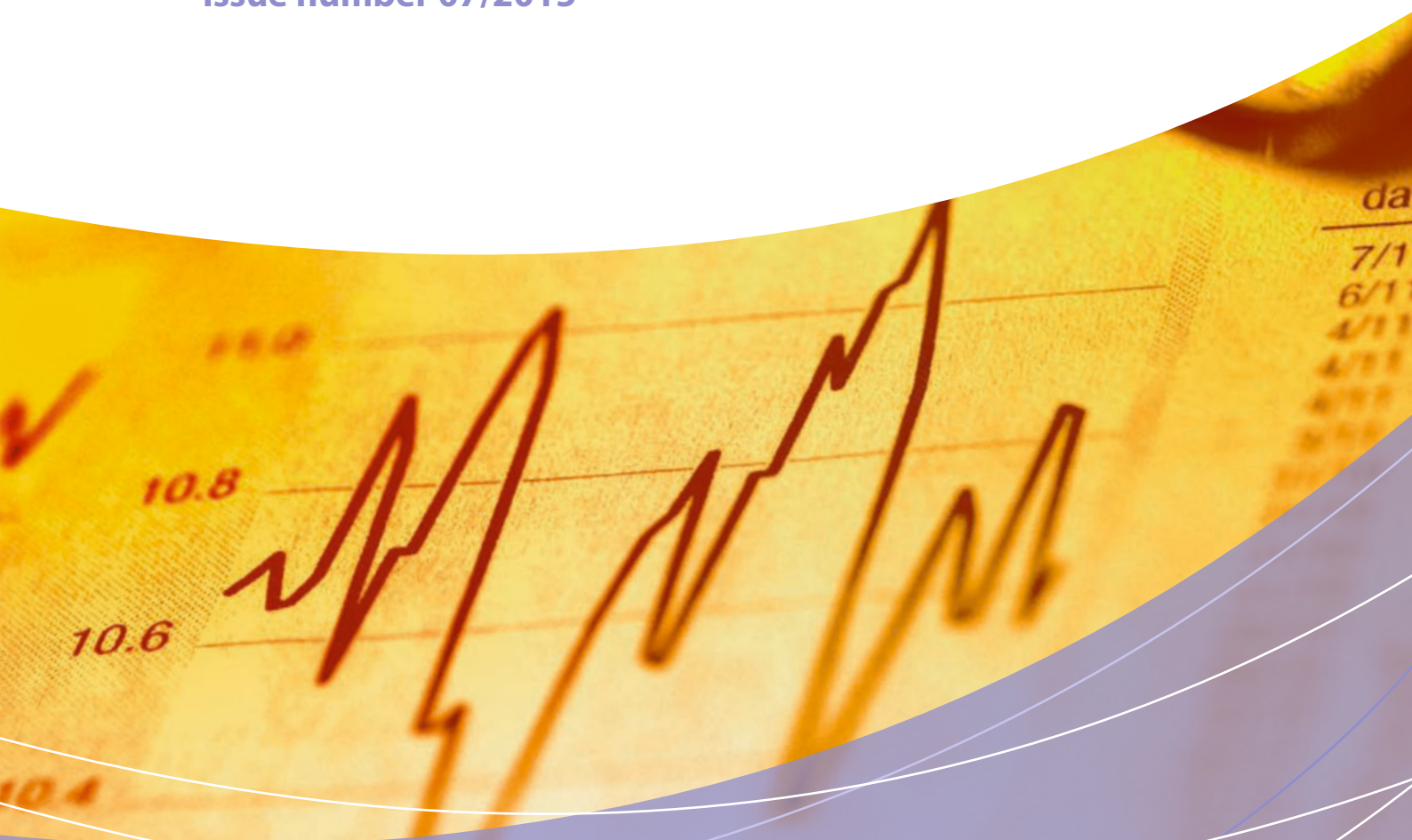


Eurostatistics
Data for short-term economic analysis

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Table of contents

Section 1 Summary analysis	4
Editorial	5
Latest macroeconomic developments.....	6
Growth forecasts for the euro area.....	7
Cyclical indicators for the euro area	9
Latest cyclical estimates for the euro area and the EU	12
Methodological notes	15
Section 2 Principal European Economic Indicators (PEEIs)	17
Detailed PEEIs analysis for European Union (EU28)	18
Detailed PEEIs analysis for euro area	20
Detailed PEEIs by countries	22
Cross-country comparisons.....	86
Symbols and codes in the tables.....	88

Section I

Summary analysis



Editorial

International context: Greece and Puerto Rico

The international context is currently dominated by the difficulties in Greece and the statement made by Puerto Rico to restructure its debt.

The third estimate revised up to 0.0% the GDP growth rate in the *US* in Q1 2015 after an expansion of 0.5% in Q4. In Q1 2015 exports of goods, business investment and state and local expenditures contracted while consumer expenditure and inventory investment expanded. The third estimate also revised up to 2.9% the annual GDP growth rate in Q1 2015, compared to 2.4% in Q4.

As concerns the BRICS countries (Brazil, Russia, India, China and South Africa), the economy decelerated in *China* with a GDP growth rate of 1.3% in Q1 2015, after 1.5% and 1.9% in Q4 and Q3 2014 respectively. Compared to the same quarter of the previous year, GDP growth remained sound for China with a rate of 7.0% in Q1 2015, albeit declining from 7.3% in Q4. The economy accelerated in *India* with a GDP growth rate of 2.1% in Q1 2015, following 1.4% in Q4. Annual GDP growth jumped to 7.5% in Q1 2015 from 7.1% in Q4. It is nevertheless important to note that in January 2015 India adopted a new methodology to compute national accounts data. Economic growth slowed down in South Africa with a GDP growth rate of 0.3% in Q1 2015, after 1.0% in Q4 2014. The annual rate of GDP growth accelerated to 2.0% in Q1 2015 from 1.3% in Q4 2014. In *Brazil* the economy contracted in Q1 2015 with a GDP growth rate of -0.2% following an expansion of 0.3% in Q4. The annual GDP growth rate was at -1.1% in Q1 2015, its fourth quarter of contraction in a row. Russia has not yet released its GDP growth rate for Q1 2015.

European Union and euro area: Growth stable in Q1 2015 in euro area and in the EU

The second estimate confirmed at 0.4% the GDP growth rate in Q1 2015 for both the euro area and the EU as a whole, which was stable compared to Q4 2014. The annual GDP growth rate slightly improved to 1.0% in Q1 2015 from 0.9% in Q4 2014 for the euro area (from 1.4% in Q4 2014 to 1.5% in Q1 2015 for the EU as a whole) according to the second estimate.

The flash estimate of the annual inflation rate in June 2015 for the euro area was 0.2%, compared with 0.3% in May 2015.

Situation in the Member states: Growth sustained in the Czech Republic and in Romania

In Q1 2015 (compared to Q4 2014), the Member States reporting the highest GDP growth rates were **the Czech Republic** with 2.5%, Romania with 1.6% and Cyprus with 1.5%. As concerns the annual GDP growth rates in Q1 2015, Romania (4.2%), the Czech Republic (4.0%), Poland (3.5%), Malta (3.5%) and Hungary (3.3%) showed the highest rates.

By contrast in Q1 2015 (compared to Q4 2014), economic growth slowed in **Lithuania** and in **Estonia**: from a GDP growth rate of 1.0% in Q4 2014 to a contraction of 0.3% in Q1 2015 for Estonia and from an expansion of 0.7% in Q4 2014 to a contraction of 0.6% in Q1 2015 for Lithuania. Nevertheless, the annual GDP rate remained sound for both countries at 1.5% for Lithuania and 1.7% for Estonia in Q1 2015.



Latest macroeconomic developments

Evolution of GDP

Growth in the European economy is firming up

Seasonally and working days adjusted GDP rose by 0.4% in both the euro area (EA19) and the EU28 during the first quarter of 2015, compared with the previous quarter, according to a second estimate published by Eurostat. In the fourth quarter of 2014, GDP also grew by 0.4% in both areas. Compared with the same quarter of the previous year, non seasonally adjusted GDP rose by 1.1% in the euro area and by 1.4% in the EU28 in the first quarter of 2015, after +0.9% and +1.3% respectively in the previous quarter.

Industrial production

In April 2015 compared with March 2015, seasonally and working days adjusted industrial production rose by 0.1% in both the euro area (EA19) and the EU28, according to estimates from Eurostat. In March 2015 industrial production decreased by 0.4% and 0.1% respectively. In April 2015 compared with April 2014, industrial production increased by 0.8% in the euro area and by 1.2% in the EU28.

Construction production

In April 2015 compared with March 2015, seasonally and working days adjusted production in the construction sector rose by 0.3% in the euro area (EA19) and fell by 0.3% in the EU28, according to first estimates from Eurostat. In March 2015, production in construction grew by 0.6% and 1.4% respectively. In April 2015 compared with April 2014, production in construction remained stable in the euro area and grew by 1.3% in the EU28.

Retail trade

In May 2015 compared with April 2015, the seasonally and working days adjusted volume of retail trade rose by 0.2% in the euro area (EA19) and by 0.3% in the EU28, according to estimates from Eurostat. In April retail trade increased by 0.7% and 0.6% respectively. In May 2015 compared with May 2014 the retail sales index increased by 2.4% in the euro area and by 3.0% in the EU28.

Inflation

Euro area annual inflation is expected to be 0.2% in June 2015, down from 0.3% in May 2015 and up from 0.0% in April, according to a flash estimate from Eurostat. In May 2014 the rate was 0.5%. European Union annual inflation was also 0.3% in May 2015, up from 0.0% in April. A year earlier the rate was 0.6%.

Unemployment

The euro area (EA19) seasonally adjusted unemployment rate was 11.1% in May 2015, stable compared with April 2015, and down from 11.6% in May 2014. This is the lowest rate recorded in the euro area since March 2012. The EU28 unemployment rate was 9.6% in May 2015, also stable compared with April 2015 and down from 10.3% in May 2014. This is the lowest rate recorded in the EU28 since July 2011. Eurostat estimates that 23.348 million men and women in the EU28, of whom 17.726 million in the euro area, were unemployed in May 2015. Compared with April 2015, the number of persons unemployed decreased by 38 000 in the EU28 and by 35 000 in the euro area. Compared with May 2014, unemployment fell by 1.575 million in the EU28 and by 939 000 in the euro area.

Interest rates

Global short-term interest rates remain at very low levels. The Governing Council of the European Central Bank decided on June 3, 2015 that the interest rate on the main refinancing operations will remain unchanged at 0.05%, after having announced an expanded asset purchase programme in January. Up to now, the key official rates of the US Federal Reserve and Bank of Japan have been held at 0.25% and 0.1% respectively since end of 2008, and the UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, remains to -0.01% in June, stable May and down from 0% in April. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area increased to 1.32% in May 2015, up from 0.91% in April. The EU28 long-term interest rates decreased from 3.03% in December 2013 to 1.26% in January 2015 after 1.50% in December 2014.

Exchange rates

The euro / US dollar exchange rate (monthly average) increased to USD 1.1213 in June 2015, from 1.1150 in May and 1.0779 in April. The euro also appreciated strongly against the Japanese yen in June 2015 with an exchange rate of 138.74 from 134.75 in May. The appreciation was moderate against the Swiss Franc with euro/SF 1.0455 in June, from 1.0391 in May. The euro remained stable against the British Pound with euro/GBP 0.72018 in June, from 0.72124 in May.



The **Eurogrowth indicator** is not revised for Q2 2015 remaining unchanged at 0.6%. The third quarter has been revised downward from 0.7% to 0.5%. In year-to-year comparison, the growth rate is expected to reach 1.6% in the second quarter, and 2.1% in the third quarter. A significant contribution to this outlook comes from the household sector with a gain in purchasing power due to lower energy prices and an improvement in labor market. The manufacturing sector contributes also positively to the growth despite the weakening confidence of firm managers. The low oil prices, the depreciation of the euro and the ECB's quantitative easing measures are the other major factors supporting this positive outlook. However, uncertainty about an agreement between the Greek government and the Greek debt creditors might increase volatility in the euro area activity in the very short term, as illustrated by the recent drop in the industrial confidence.

The **€-coin indicator** rose slightly in June, for the seventh consecutive month, to 0.39 (from 0.38 in May). The main support to the indicator came from foreign trade, the effects of which were partly offset by weak industrial activity.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Growth forecasts for the euro area

The economy remains on a recovery track

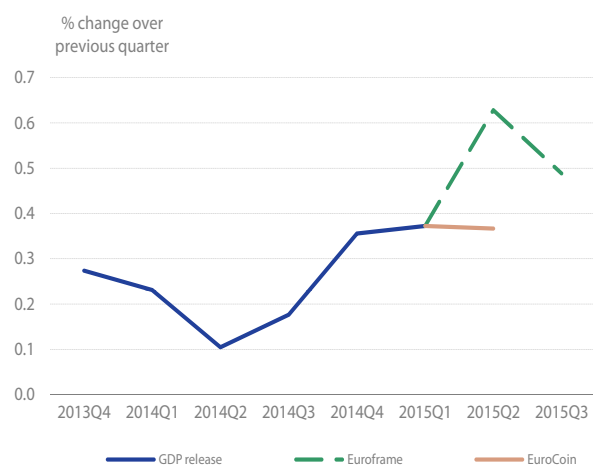


Comparison of GDP growth forecasts for the euro area

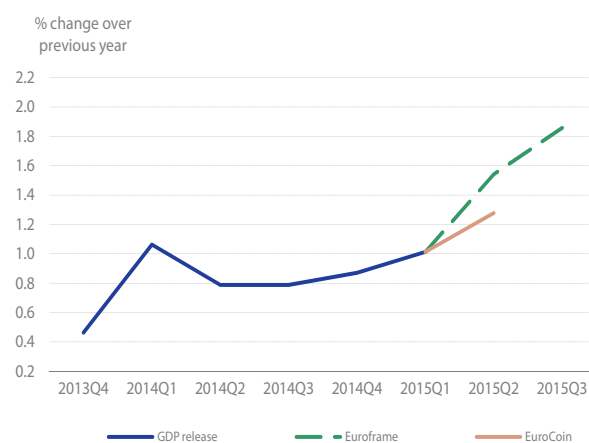
	Percentage change								
		Over previous quarter (q/q-1)				Over previous year (q/q-4)			
		2014Q4	2015Q1	2015Q2	2015Q3	2014Q4	2015Q1	2015Q2	2015Q3
EUROSTAT release		0.4	0.4	:	:	0.9	1.0	:	:
EUROFRAME		0.3	0.4	0.6	0.5	0.8	1.0	1.6	2.1
EuroCOIN		0.1	0.2	0.4	:	1.0	0.8	0.9	:

(*) The Euroframe data differs slightly from the original publication because it has been computed with the new ESA 2010 series, unlike the original data which considered ESA 1995 series.

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)





The **Business Climate Indicator (BCI)** for the euro area decreased by 0.14 points to +0.14, in June. While managers' assessment of the adequacy of stocks of finished products improved, their production expectations and their assessments of past production, overall and export order books, all worsened.

The **Composite leading indicators (CLIs)** continue to point to firming growth in the Euro area, including France and Italy, and to stable growth momentum in Germany, Japan and India. On the other hand, the CLIs point to easing growth in the United States, Canada, China as well as the United Kingdom, albeit from relatively high levels. The CLI for Russia shows tentative signs of a positive change in growth momentum while in Brazil the CLI continues to point to a loss in growth momentum.

The **IFO Index for the economic climate in the euro area** rose sharply to 129.2 points in the second quarter of 2015 from 112.7 points last quarter. The index rose to a level last seen prior to the outbreak of the world financial crisis and significantly above its long-term average of 106.1 points. Both assessments of the current economic situation and the six-month economic outlook brightened considerably. According to the experts surveyed, economic growth will amount to 1.5 percent this year. The euro area's economy is experiencing a clear upturn.

The main contribution to the favorable economic situation came from Germany. However, there were also gradual improvements in the other three large euro countries – France, Italy and Spain – where assessments nevertheless remained in the negative range. Assessments of the economic situation in Greece, Ireland, Austria and Portugal, by contrast, were more unfavorable than previously. In all other member states assessments remained positive on the whole, despite isolated downward revisions.

The experts surveyed expressed growing optimism about the six-month economic outlook in most countries. Positive expectations only clouded over slightly in Finland, Italy and Spain. Skepticism on the part of experts in Greece reached levels last seen three years ago.

Experts forecast an average inflation rate of 0.6 percent in the euro area in 2015. Consumer prices are only expected to fall in Greece and Cyprus. Mid-term (2020) inflation expectations for most euro countries are 2 percent.

The **DZ-Euroland indicator** increased by 0.3% in May. The indicator is now at 98.2 points which represents an increase of 1.7% compared to the same month the previous year. The indicator suggests that the economy in the Euro area stayed on the recovery path it embarked upon at end of last year.

The **IARC turning point indicator** for the euro area is expecting an imminent trough in the growth cycle. It is at 99.2 in June 2015 after having passed the critical threshold of 80 in April.

The **start-end recession indicator (IESR)** remains stable at 0 in May 2015, indicating no sign of recession. It had crossed the significant 0.5 threshold at the beginning of the second quarter of 2013, indicating an exit of recession of the euro area.

Cyclical indicators for the euro area

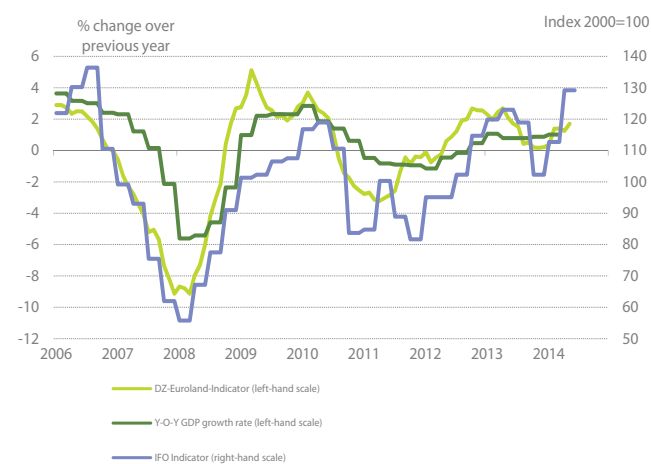
Business Climate Indicator weakening in June



Comparison of indicators of turning points in the business cycle for the euro area

		2015M2	2015M3	2015M4	2015M5	2015M6
OECD-CLI	Index	100.6	100.7	100.7	100.7	:
DZ-Euroland indicator	Index	97.5	97.9	97.9	98.2	:
DG ECFIN Business Climate Indicator	Points of std-dev.	0.09	0.23	0.33	0.28	0.14
		2014Q3	2014Q4	2015Q1	2015Q2	
IFO		118.9	102.3	112.7	129.2	

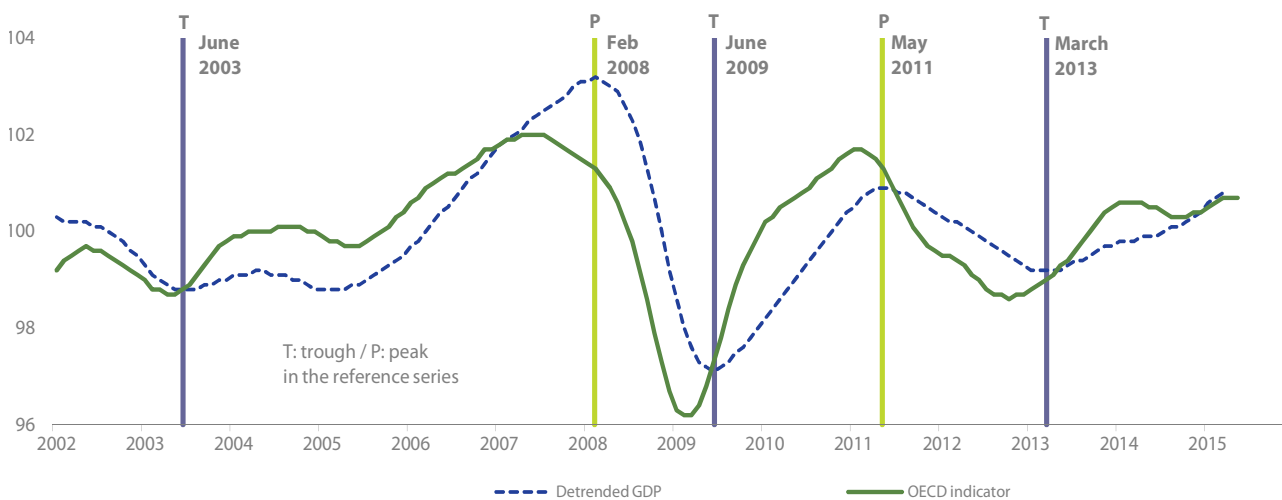
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



OECD Leading Indicator

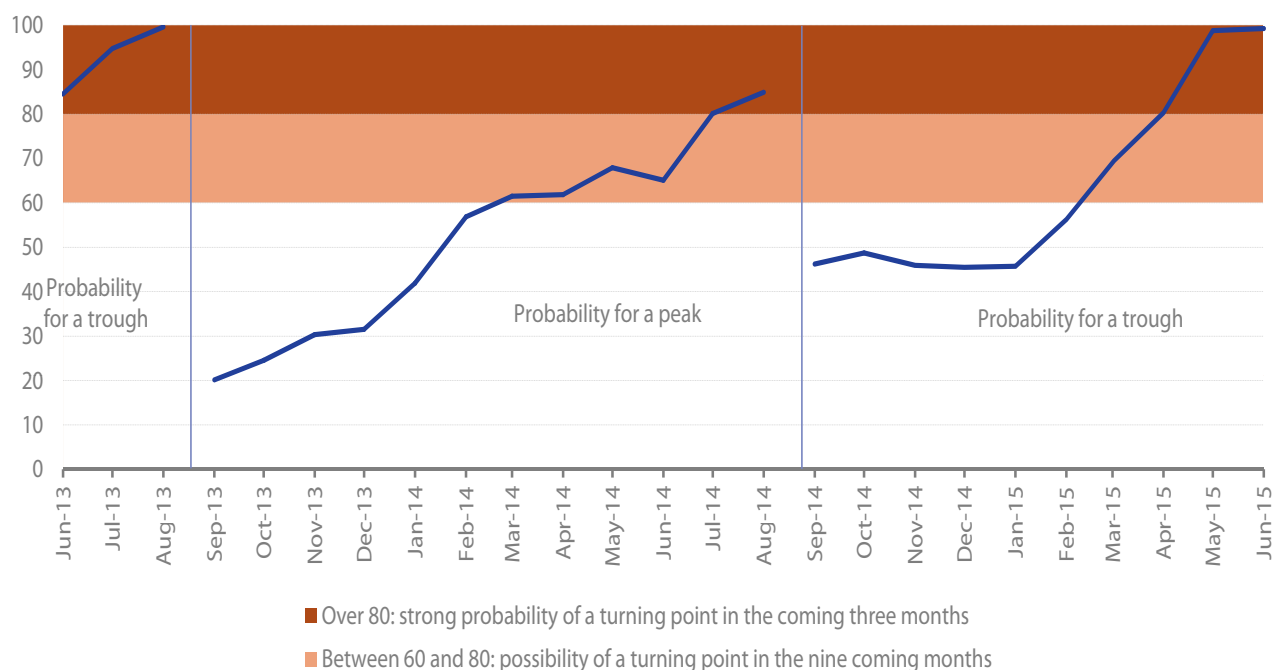




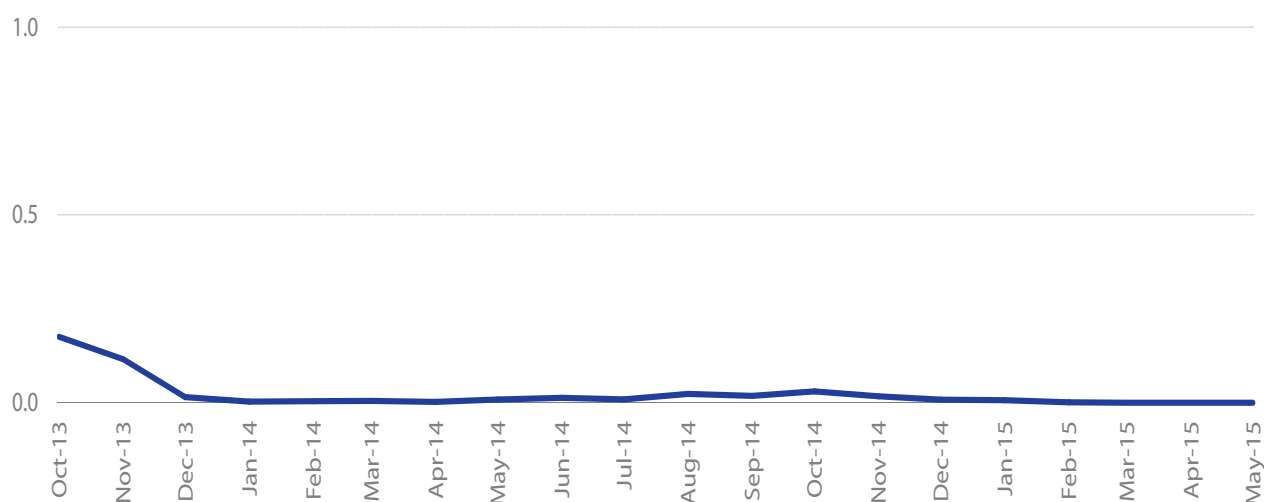
Turning point indicators for the euro area

		2015M1	2015M2	2015M3	2015M4	2015M5	2015M6
IARC	Probability index	45.7	56.3	69.5	80.3	98.8	99.2
IESR	Probability index	0.0	0.0	0.0	0.0	0.0	:

IARC indicator



IESR indicator

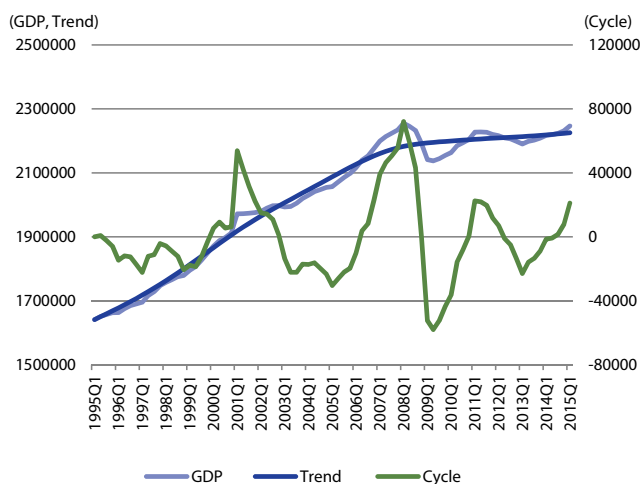


Latest cyclical estimates for the euro area and the EU

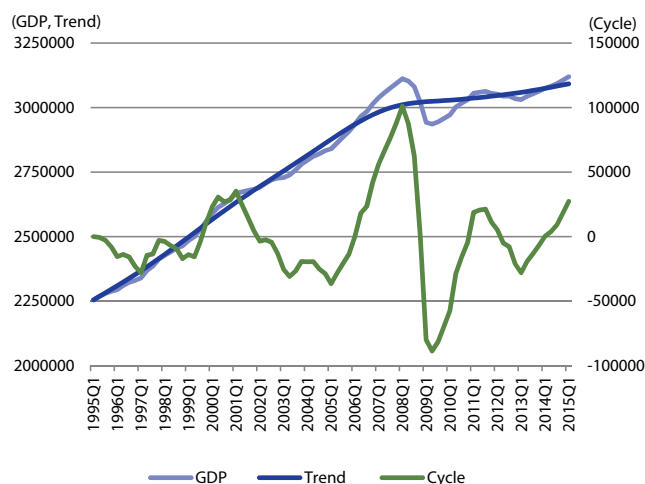
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

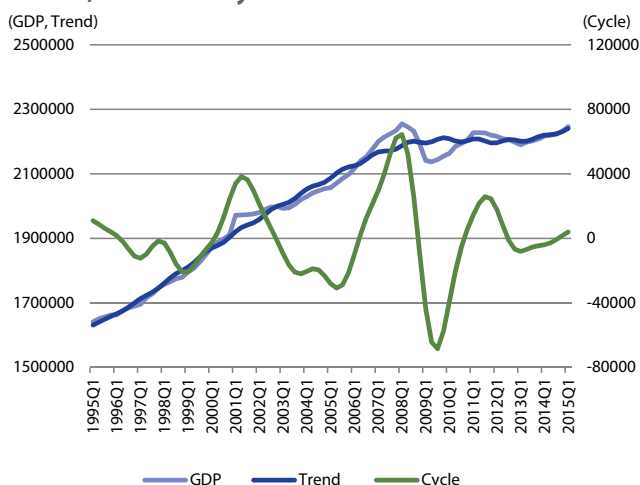
EA GDP, trend and cycle with HP filter



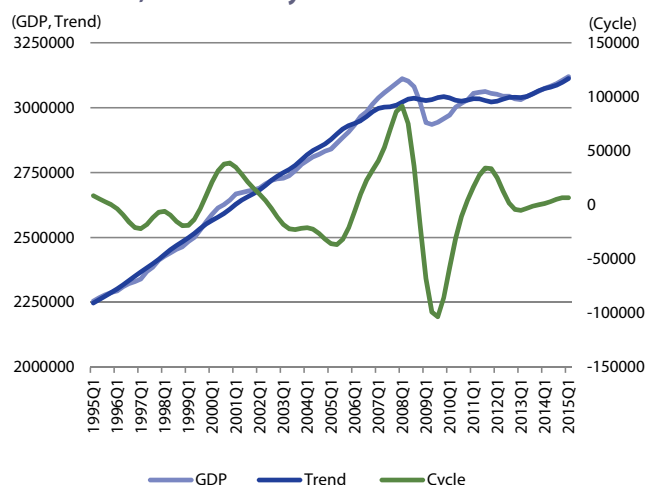
EU28 GDP, trend and cycle with HP filter



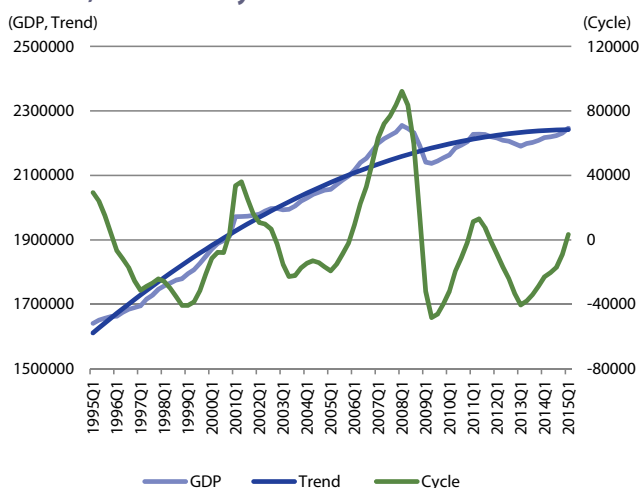
EA GDP, trend and cycle with CF filter



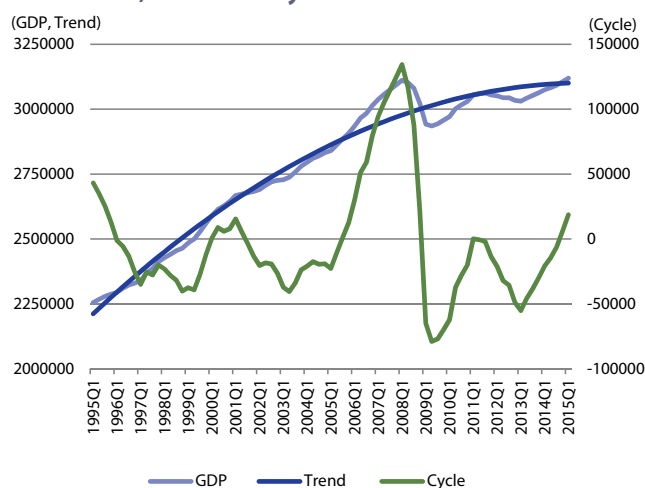
EU28 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



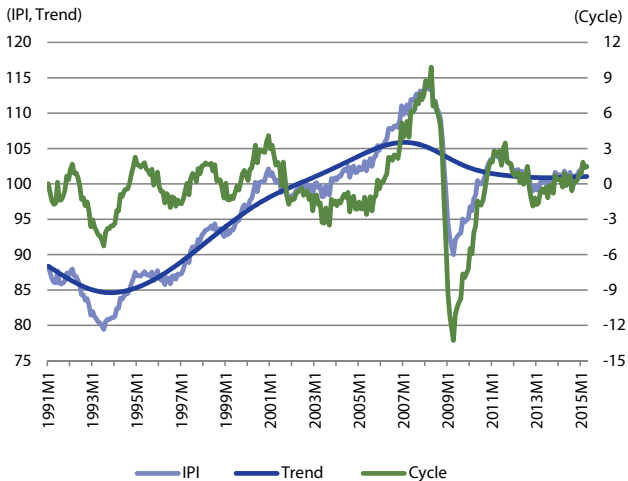
EU28 GDP, trend and cycle with UC filter



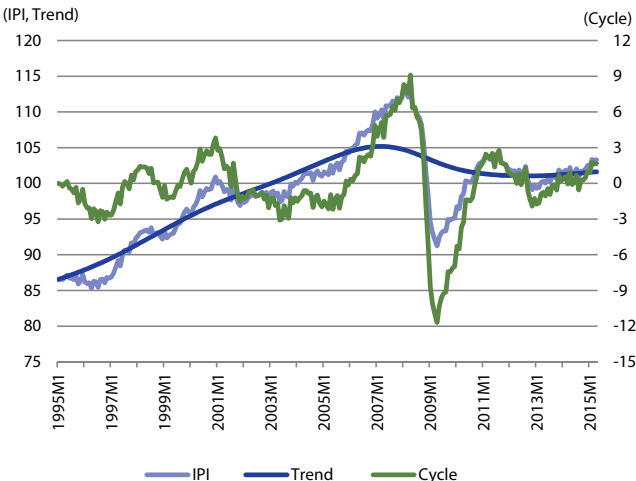


The estimation is based on monthly industrial production index (excluding construc- **Industrial production cycle** tion), seasonally-adjusted volumes (year 2010=100).

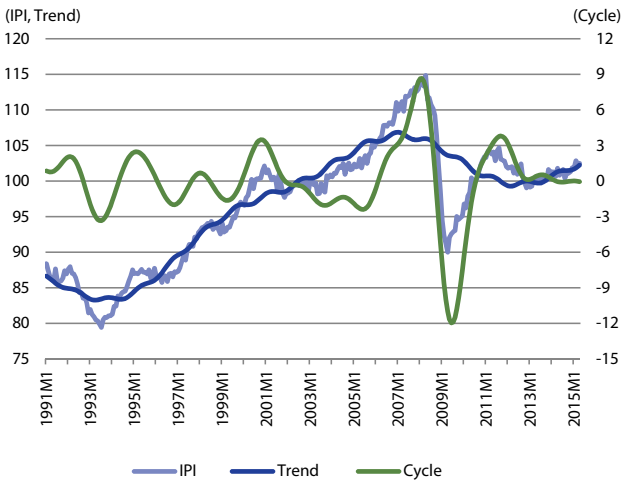
EA IPI,trend and cycle with HP filter



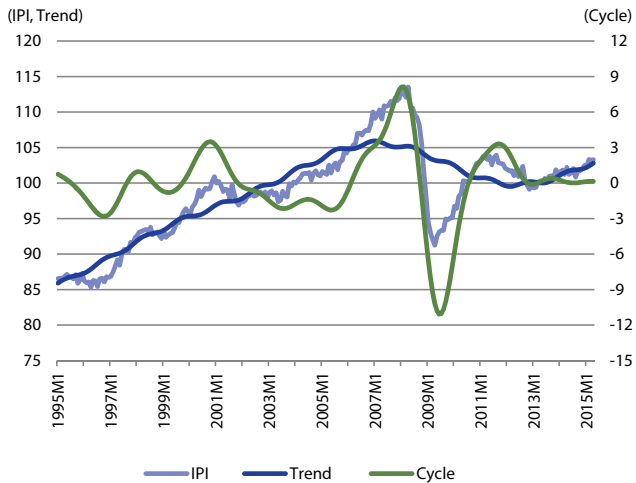
EU28 IPI, trend and cycle with HP filter



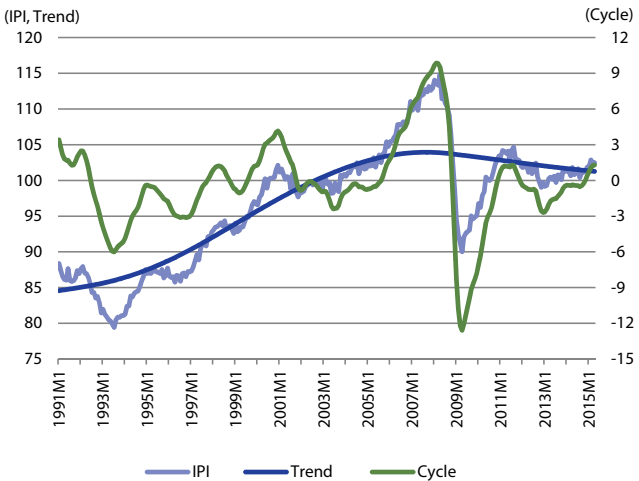
EA IPI, trend and cycle with CF filter



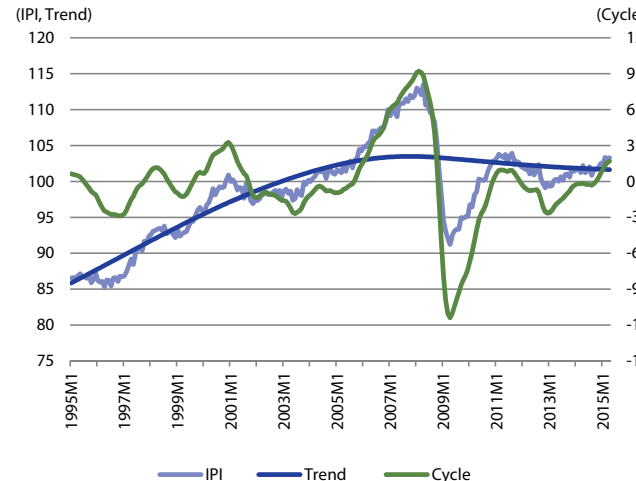
EU28 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter

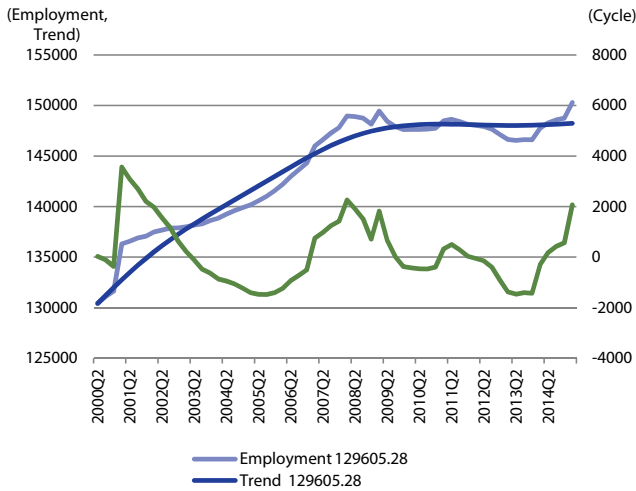


EU28 IPI, trend and cycle with UC filter

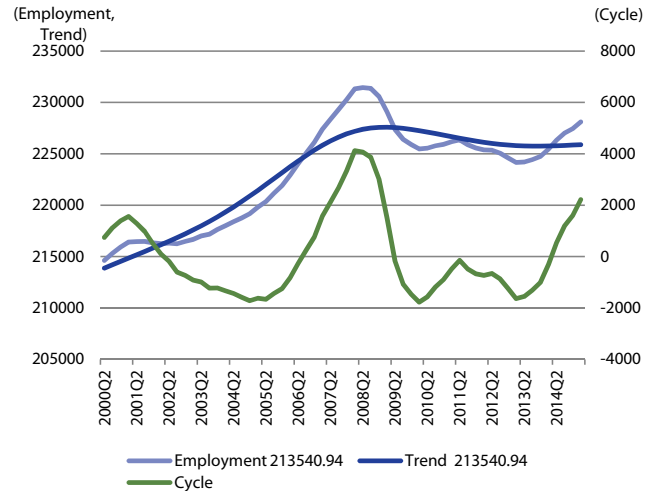


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons), ESA2010.

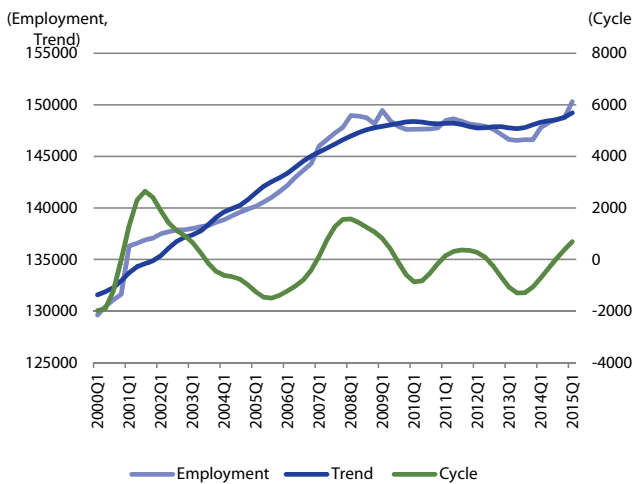
EA Employment, trend and cycle with HP filter



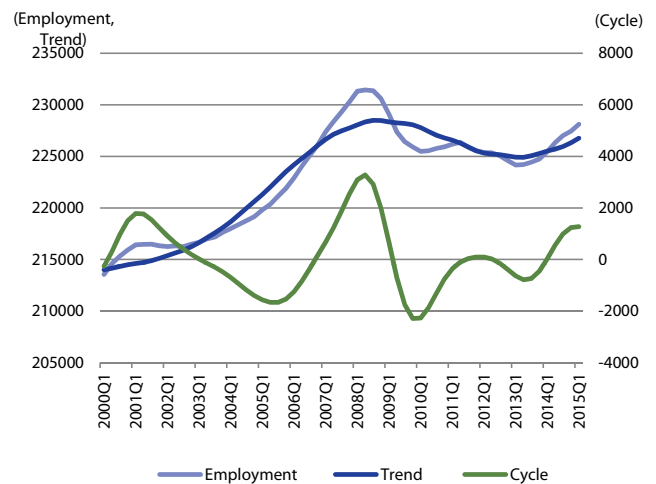
EU28 Employment, trend and cycle with HP filter



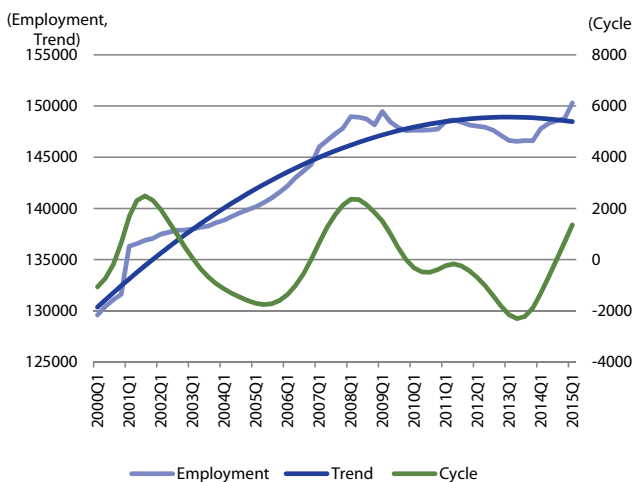
EA Employment, trend and cycle with CF filter



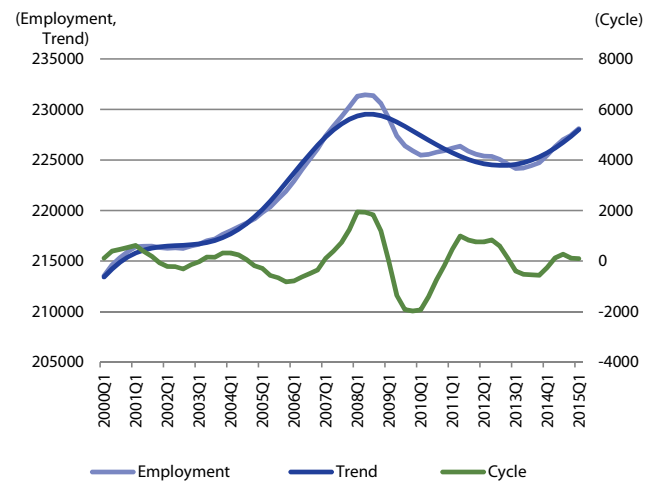
EU28 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).

IESR: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).

Methodological notes

Indicators of growth and turning points — sources and methods



Trend-cycle decomposition

The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

Christiano-Fitzgerald (CF): *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

Unobserved Components (UC): *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Section II

**Principal European Economic
Indicators (PEEIs)**

Detailed PEEIs analysis for European Union (EU28)

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.3	0.4	0.4		Q/Q-4 %	1.4	1.2	1.4	1.3	1.4
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.4	0.6	0.5	0.5		Q/Q-4 %	0.9	1.3	1.5	1.8	1.8
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.0	-0.2	0.5	0.4	0.8		Q/Q-4 %	3.6	2.1	2.0	1.9	1.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-3913.7	-2659.1	3260.4	4585.3	7946.8	6439.2	3877.1	3231.0	8531.2	12924.6	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (extra EU28)	mn euro	17180.6	14846.1	36352.9	58121.8	36123.9							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	0.1	0.3	0.0	-0.2	-0.1	-1.3	0.5	0.9	0.3	0.2	:
	M/M-12 %	0.5	0.5	0.4	0.5	0.3	-0.1	-0.5	-0.3	-0.1	0.0	0.3	:
Industrial producer prices	M/M-1 %	-0.2	-0.2	0.1	-0.5	-0.3	-1.2	-1.3	0.6	0.3	0.0	0.1	:
	M/M-12 %	-1.4	-1.6	-1.6	-1.6	-1.8	-3.2	-4.2	-3.4	-2.9	-2.7	-2.6	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	10.2	10.1	10.0	10.0	10.0	9.9	9.8	9.7	9.7	9.6	9.6	:
Unemployment rate - age <25 year ⁽²⁾	%	21.9	21.8	21.8	21.6	21.5	21.1	21.0	20.9	20.9	20.7	20.6	:
Unemployment rate - age >25 year ⁽²⁾	%	8.9	8.8	8.8	8.8	8.8	8.7	8.6	8.6	8.5	8.5	8.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	0.6	0.4	0.5	0.8		Q/Q-4 % ⁽³⁾	1.1	1.4	1.5	1.5	2.5
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.4	0.3	0.2	0.3		Q/Q-4 %	0.7	0.9	1.1	1.1	1.1
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.6	-1.2	0.8	0.0	0.2	0.5	-0.1	0.9	-0.1	0.1	:	:
	M/M-12 % ⁽³⁾	1.8	-0.1	0.7	0.9	-0.1	1.1	1.0	1.8	2.2	1.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.6	0.4	-0.7	0.3	-0.2	0.2	0.7	-0.7	1.4	-0.3	:	:
	M/M-12 %	0.7	1.7	-0.2	0.8	1.5	0.1	1.2	-1.5	0.1	1.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	0.7	-0.8	0.7	0.8	0.4	0.4	0.1	-0.3	0.6	0.3	:
	M/M-12 %	0.9	2.0	0.8	2.1	2.5	3.4	3.2	3.1	2.7	2.9	3.0	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-) /surplus (+)	%	-3.7	-2.5	-2.7	-2.7	:							
General government gross debt	%	86.2	87.2	86.8	86.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	106.0	104.8	103.7	104.2	104.1	104.2	104.8	105.2	106.0	106.4	106.4	105.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.15	2.00	1.88	1.78	1.69	1.50	1.26	:	:	:	:	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

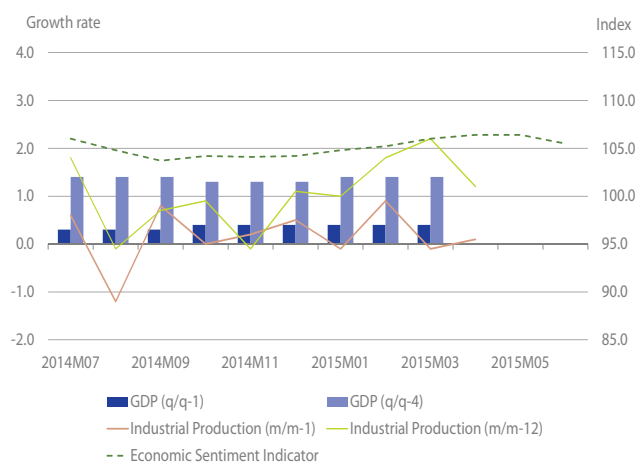
ECB

Economic Sentiment Indicator

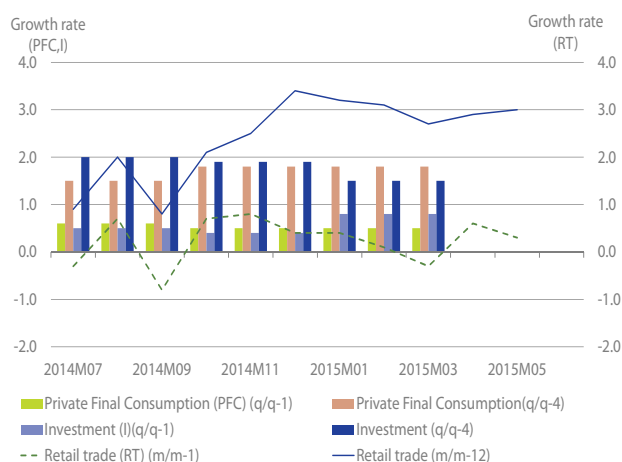
Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union (EU28)

Graph 1: Output



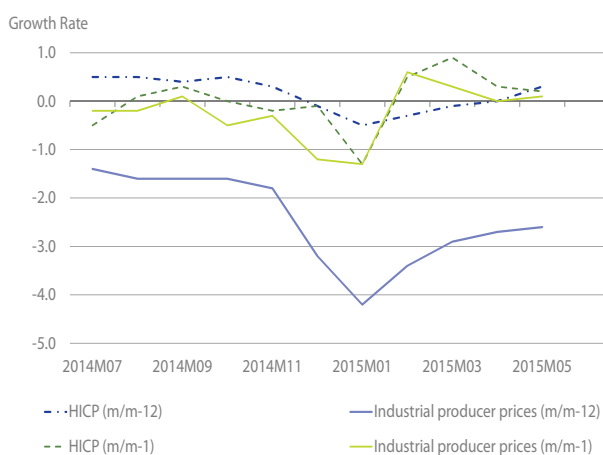
Graph 2: Demand



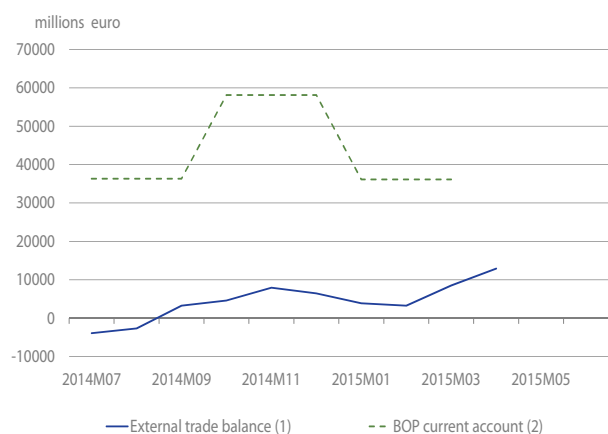
Graph 3: Labour



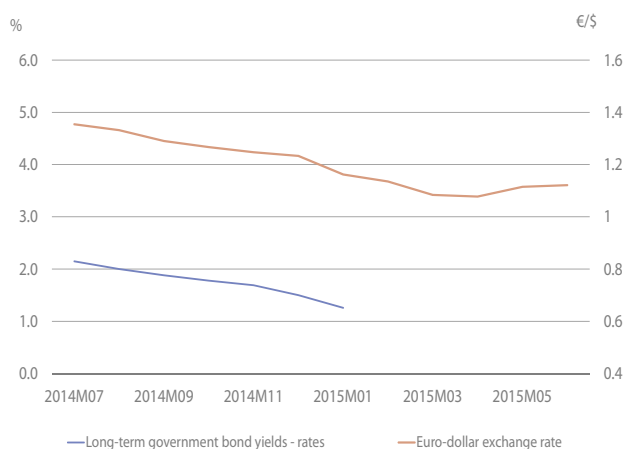
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



(1) external trade balance is a monthly basis data
 (2) the BOP current account is a quarterly basis data

Detailed PEEIs analysis for euro area (*)

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.2	0.4	0.4	Q/Q-4 %	1.1	0.6	0.8	0.9	1.1	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.5	0.4	0.5	Q/Q-4 %	0.6	0.9	1.0	1.4	1.8	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.5	-0.5	0.1	0.4	0.8	Q/Q-4 %	2.7	0.7	0.6	0.7	1.0	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	13484.7	14957.3	18216.1	19720.0	20898.3	22891.7	21466.6	22660.3	19860.3	24254.5	:	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
BOP Current account (extra euro area)	mn euro	27134.0	10886.0	27826.0	29597.0	25567.0	35696.0	9397.0	14655.0	24424.0	20418.0	:	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	0.1	0.4	-0.1	-0.2	-0.1	-1.6	0.6	1.1	0.2	0.2	0.0
	M/M-12 %	0.4	0.4	0.3	0.4	0.3	-0.2	-0.6	-0.3	-0.1	0.0	0.3	0.2
Industrial producer prices	M/M-1 %	-0.2	-0.2	0.2	-0.3	-0.3	-1.0	-1.1	0.6	0.3	-0.1	0.0	:
	M/M-12 %	-1.3	-1.5	-1.5	-1.3	-1.6	-2.7	-3.5	-2.8	-2.3	-2.1	-2.0	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	11.6	11.5	11.5	11.5	11.5	11.3	11.3	11.2	11.2	11.1	11.1	:
Unemployment rate - age <25 year ⁽²⁾	%	23.7	23.6	23.4	23.2	23.2	22.9	22.8	22.6	22.6	22.3	22.1	:
Unemployment rate - age >25 year ⁽²⁾	%	10.4	10.3	10.3	10.3	10.3	10.2	10.1	10.1	10.1	10.0	10.0	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.1	0.7	0.3	0.3	0.7	Q/Q-4 % ⁽³⁾	0.7	1.5	1.4	1.2	2.2	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.3	0.2	0.1	0.1	Q/Q-4 %	0.2	0.6	0.7	0.9	0.8	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.6	-1.2	0.7	0.0	0.2	0.5	0.0	1.0	-0.4	0.1	:	:
	M/M-12 % ⁽³⁾	1.9	-0.4	0.3	0.8	-0.6	0.7	0.6	1.9	2.1	0.8	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.1	1.1	-1.8	0.8	-0.2	0.3	1.1	-1.5	0.6	0.3	:	:
	M/M-12 %	-1.3	0.9	-3.3	-0.3	0.1	-2.2	0.7	-3.5	-1.9	0.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.4	0.6	-0.9	0.6	0.6	0.5	0.3	0.0	-0.4	0.7	0.2	:
	M/M-12 %	0.5	1.6	0.4	1.5	1.4	3.2	2.5	2.4	1.8	2.7	2.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
General government deficit (-)/surplus (+)	%	-4.1	-1.8	-2.3	-1.6	:							
General government gross debt	%	91.9	92.7	92.0	91.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	102.5	100.8	100.2	100.8	100.8	100.9	101.5	102.3	103.9	103.8	103.8	103.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.21	0.19	0.10	0.08	0.08	0.08	0.06	0.05	0.03	0.00	-0.01	-0.01
Long term government bond yields	%	1.95	1.77	1.66	1.61	1.54	1.34	1.14	1.05	0.91	0.91	1.32	:
Euro-dollar exchange rate	Average	1.35	1.33	1.29	1.27	1.25	1.23	1.16	1.14	1.08	1.08	1.12	1.12

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement. The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

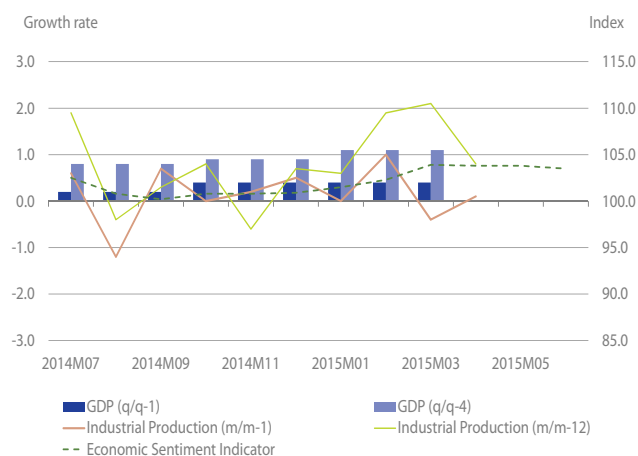
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

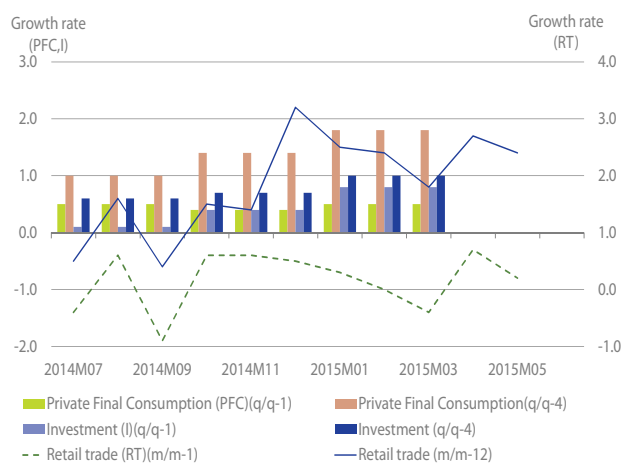


Euro area

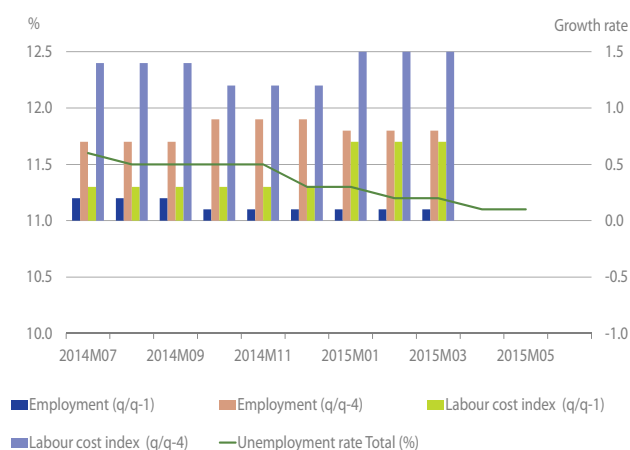
Graph 1: Output



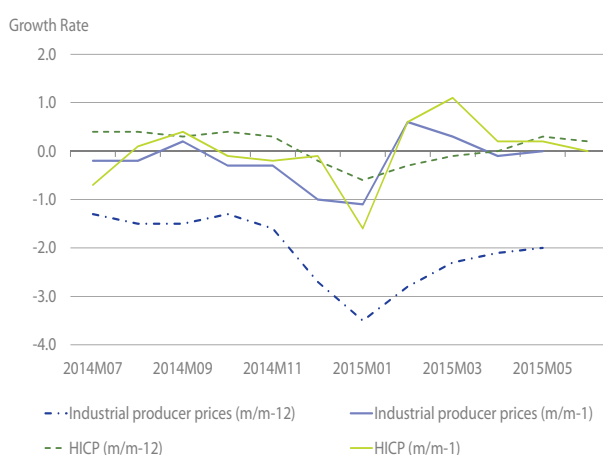
Graph 2: Demand



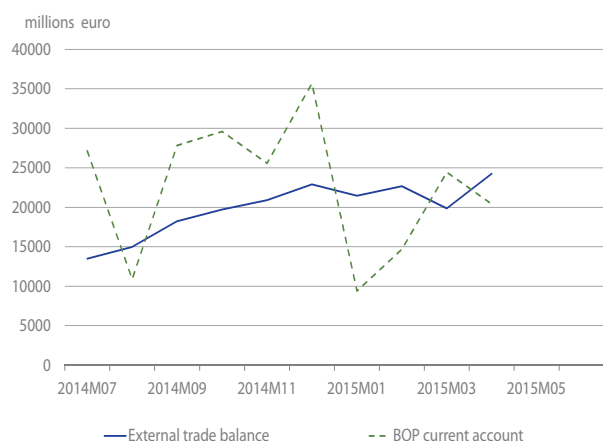
Graph 3: Labour



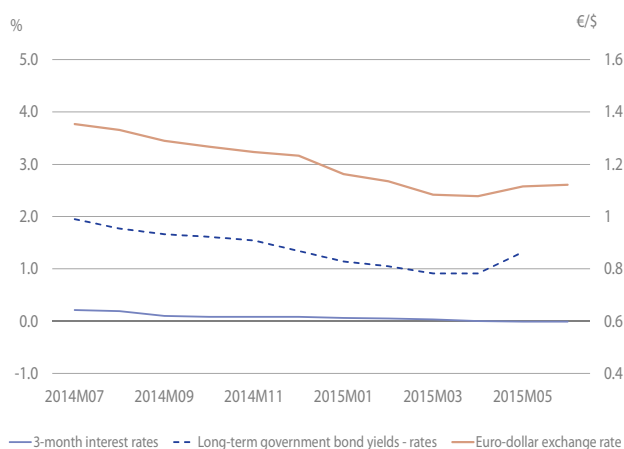
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.1	0.3	0.2	0.3		Q/Q-4 %	1.3	1.0	0.9	1.1	0.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.0	0.7	0.5	0.7		Q/Q-4 %	0.5	0.5	1.0	1.7	1.8
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.8	1.1	7.0	-5.4	-0.6		Q/Q-4 %	2.5	3.6	9.9	4.5	1.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	300.1	-493.6	-338.5	1034.4	602.1	671.9	-353.8	-87.7	-974.6	-446.7	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1422.2	-1862.3	-1726.6	-628.0	-913.9	-915.7	-1696.4	-1687.9	-2607.4	-2109.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	793.0	3317.0	-2336.0	5612.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.3	1.4	-0.4	0.0	-0.2	0.0	-2.1	2.4	0.3	0.3	0.3	:
	M/M-12 %	0.6	0.4	0.2	0.3	0.1	-0.4	-0.6	-0.4	-0.1	0.4	0.8	:
	M/M-1 %	-0.9	-0.3	0.1	0.5	-0.9	-2.7	-2.0	1.3	1.7	-0.3	0.8	:
Industrial producer prices	M/M-12 %	-5.7	-4.7	-3.9	-3.0	-3.9	-6.8	-8.4	-6.8	-4.6	-3.4	-2.4	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	8.5	8.6	8.6	8.6	8.6	8.6	8.6	8.7	8.7	8.7	8.6	:
Unemployment rate - age <25 year ⁽²⁾	%	20.9	20.6	21.1	22.2	22.5	22.2	21.5	21.0	20.8	20.3	19.9	:
Unemployment rate - age >25 year ⁽²⁾	%	7.4	7.5	7.5	7.4	7.4	7.4	7.5	7.6	7.6	7.6	7.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.1	0.1	0.0		Q/Q-4 % ⁽³⁾	0.8	0.9	0.7	0.6	0.2
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.1	0.1	0.2		Q/Q-4 %	0.1	0.5	0.5	0.5	0.6
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-2.8	-1.0	2.8	-1.3	1.4	-1.7	1.6	-3.1	3.4	-1.4	:	:
	M/M-12 % ⁽³⁾	-2.7	0.1	2.4	-0.2	-1.0	-3.2	1.8	-4.1	2.3	-1.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.2	-0.8	0.0	0.0	-0.3	-1.1	1.7	-0.8	0.4	-1.9	:	:
	M/M-12 %	-2.4	-0.8	-3.4	-1.3	-2.4	-11.1	-3.3	-5.5	1.0	-5.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.4	0.2	-1.4	1.1	-0.3	0.5	-0.4	-0.3	-0.4	0.8	0.4	:
	M/M-12 %	-2.3	2.4	0.4	4.1	0.5	2.8	-0.2	1.5	-1.2	0.8	-1.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-9.2	0.5	-7.5	2.6	:							
General government gross debt	%	108.5	108.9	108.2	106.5	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	101.6	101.8	99.5	99.4	99.5	98.1	98.8	98.8	99.6	102.0	103.1	103.2
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.61	1.40	1.30	1.18	1.07	0.91	0.73	0.63	0.49	0.42	0.86	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

ECB

ECB

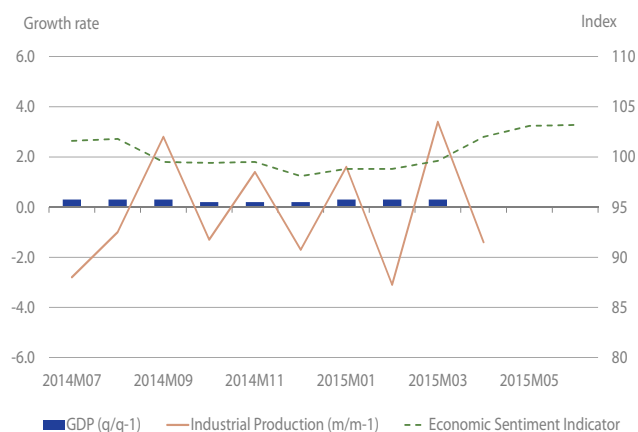
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

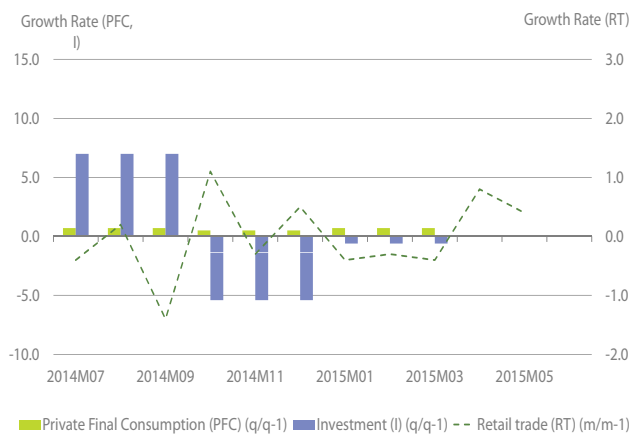


Belgium

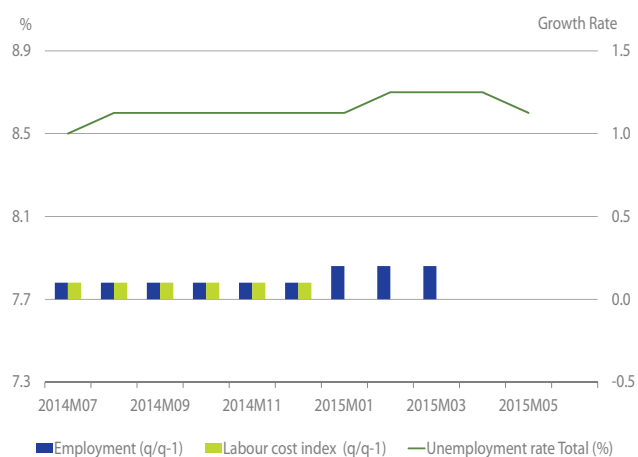
Graph 1: Output



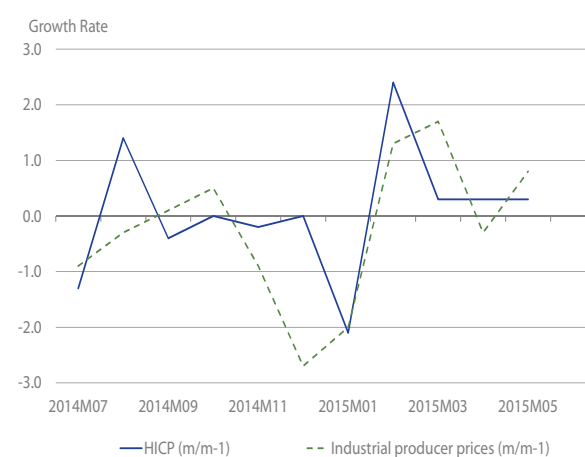
Graph 2: Demand



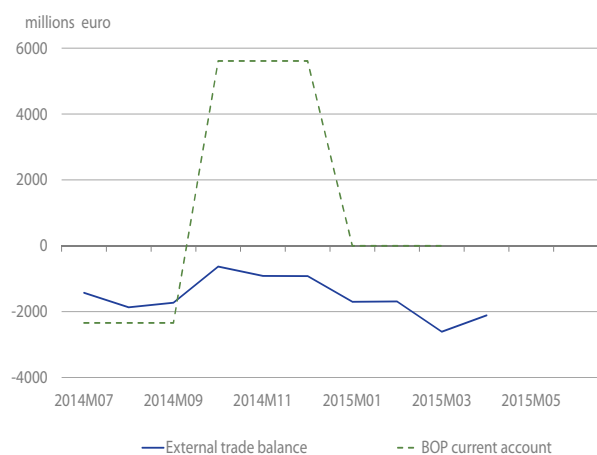
Graph 3: Labour



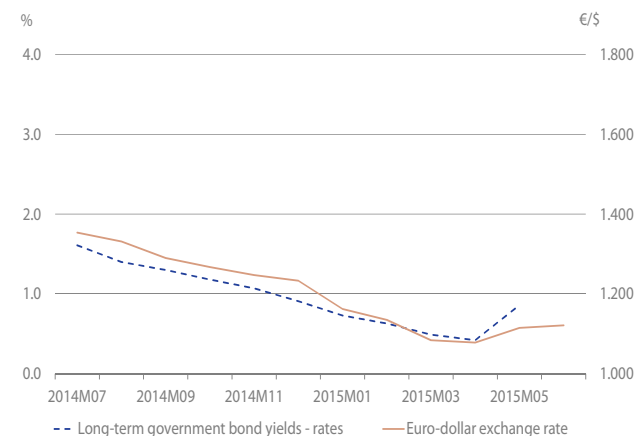
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.3	0.4	0.4	0.9		Q/Q-4 %	1.1	2.1	1.9	1.6	3.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.3	-0.5	0.5	0.9	0.2		Q/Q-4 %	3.5	0.3	1.4	2.9	1.4
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.1	0.9	0.7	0.6	-0.1		Q/Q-4 %	4.0	4.6	1.8	1.5	-3.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-143.9	-157.0	-125.2	-125.3	-130.8	-156.1	-109.7	-99.8	-53.9	-72.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-146.9	-9.7	1097.3	-581.5	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	-0.1	-0.7	0.1	-0.5	0.3	-0.7	0.1	0.3	0.5	0.0	:
	M/M-12 %	-1.1	-1.0	-1.4	-1.5	-1.9	-2.0	-2.4	-1.7	-1.1	-0.9	-0.3	:
Industrial producer prices	M/M-1 %	-0.1	-0.1	0.2	1.3	-0.6	-1.2	-0.9	0.7	0.6	-0.4	0.3	:
	M/M-12 %	-0.6	-1.0	-0.6	0.8	0.3	-0.9	-1.9	-1.2	-0.4	-0.6	-0.4	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	11.4	11.4	11.3	10.9	10.5	10.2	10.0	9.9	9.9	9.8	9.7	:
Unemployment rate - age <25 year ⁽²⁾	%	23.2	22.7	23.0	22.7	22.6	22.1	21.8	21.5	21.4	20.5	19.7	:
Unemployment rate - age >25 year ⁽²⁾	%	10.7	10.7	10.5	10.2	9.8	9.4	9.3	9.1	9.2	9.1	9.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-2.1	1.3	1.4	2.2	1.8		Q/Q-4 % ⁽³⁾	3.2	2.3	2.6	2.8	6.9
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.0	0.2	0.0	0.3		Q/Q-4 %	0.3	0.3	0.7	0.1	0.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.1	-0.7	1.7	0.8	0.2	1.0	1.7	-0.7	-1.4	0.4	0.4	:
	M/M-12 % ⁽³⁾	0.2	-2.3	0.5	-0.5	0.3	1.4	1.3	2.5	2.7	1.7	3.9	:
Production in construction	M/M-1 % ⁽¹⁾	0.0	-3.4	2.3	1.1	-1.9	1.2	-0.5	-0.1	-0.2	-1.5	-3.3	:
	M/M-12 %	3.6	-5.7	-0.2	3.5	0.4	3.7	-2.0	-2.2	-1.3	-1.1	-7.0	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.0	0.5	0.6	-0.1	0.0	1.4	-0.2	-0.4	-1.4	-0.1	0.2	:
	M/M-12 %	4.1	4.6	5.7	3.4	2.3	6.1	4.3	4.2	0.8	0.5	0.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.1	-1.6	-0.8	-4.3	:							
General government gross debt	%	19.7	20.5	23.6	27.6	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	102.2	99.7	96.8	96.7	99.8	100.5	102.2	103.8	101.6	103.4	104.4	104.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.76	0.72	0.70	:	0.66	0.66	0.66	0.61	0.57	0.56	0.55	:
Long term government bond yields	%	3.38	3.41	3.26	3.31	3.44	2.96	2.95	2.52	2.49	2.36	2.36	:
New Bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

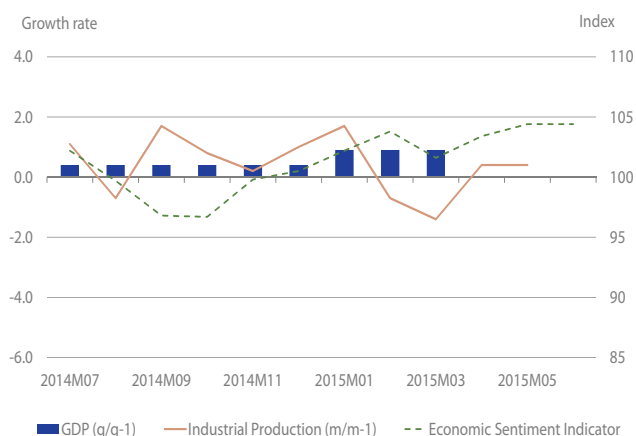
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

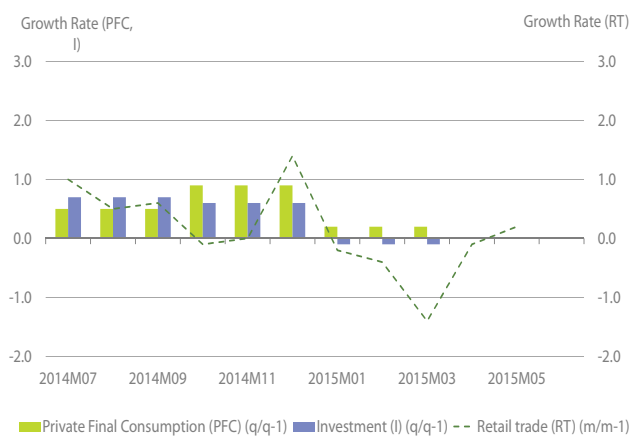
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Bulgaria

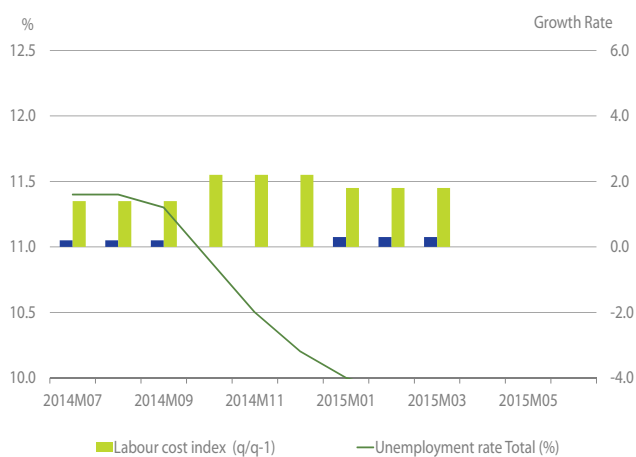
Graph 1: Output



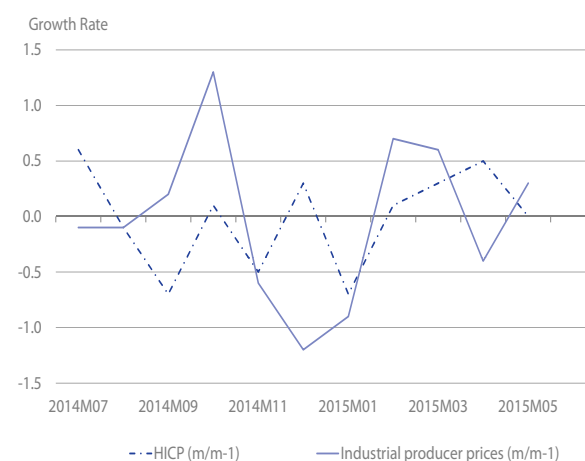
Graph 2: Demand



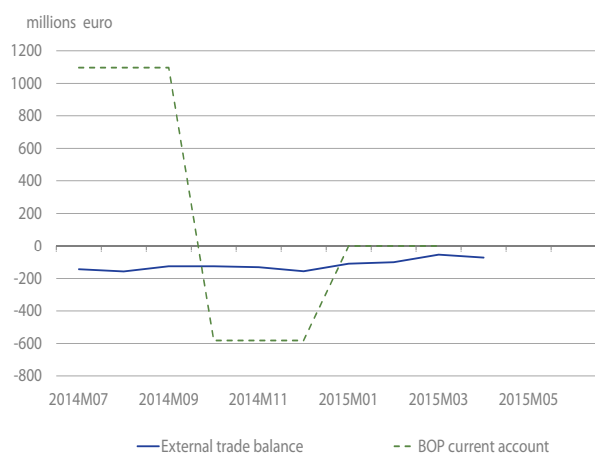
Graph 3: Labour



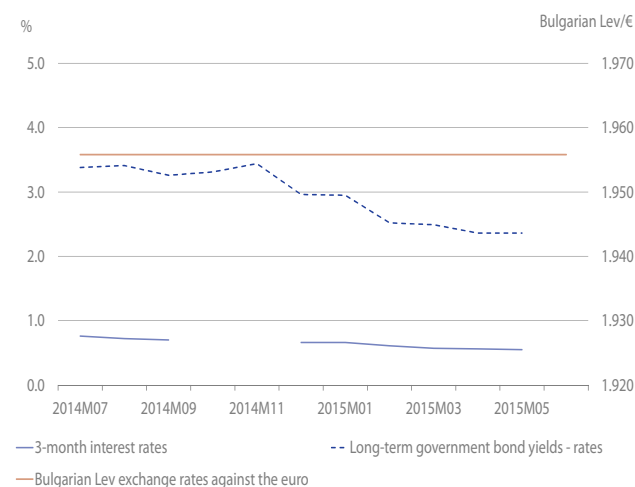
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.5	0.5	0.5	2.5	Q/Q-4 %	2.2	2.1	2.6	1.0	4.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.3	0.3	0.9	1.3	Q/Q-4 %	1.0	1.3	1.6	1.8	2.9	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.7	0.4	0.7	0.9	Q/Q-4 %	1.1	2.9	3.0	1.1	2.5	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-282.0	-179.0	-204.3	-329.1	-216.5	-99.4	-462.2	-315.4	-391.2	-217.6	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	3045.1	-1064.8	-1205.2	182.6	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	-0.1	-0.2	0.1	-0.3	0.0	-0.1	0.1	0.2	0.4	0.3	:
	M/M-12 %	0.6	0.7	0.8	0.7	0.6	0.1	-0.1	-0.1	0.1	0.5	0.7	:
Industrial producer prices	M/M-1 %	0.3	0.0	-0.3	-0.5	-0.6	-1.3	-1.0	-0.1	0.5	0.4	0.5	:
	M/M-12 %	-0.1	0.0	-0.4	-0.4	-1.7	-3.7	-3.5	-3.6	-3.0	-2.6	-2.1	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	5.9	6.0	5.8	5.8	5.9	5.8	5.8	5.8	5.9	6.0	5.9	:
Unemployment rate - age <25 year ⁽²⁾	%	16.5	15.4	14.9	14.3	14.9	14.2	13.9	14.5	14.9	15.4	14.8	:
Unemployment rate - age >25 year ⁽²⁾	%	5.2	5.3	5.2	5.1	5.2	5.2	5.2	5.2	5.2	5.3	5.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.6	0.1	1.5	0.9	Q/Q-4 % ⁽³⁾	2.1	2.2	0.1	3.6	3.4	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽²⁾	0.6	-0.1	0.2	0.3	0.8	Q/Q-4 %	0.6	0.0	0.6	1.0	1.1	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.6	-6.1	7.9	-0.8	1.1	1.1	-0.2	0.8	-0.1	0.7	-0.5	:
	M/M-12 % ⁽³⁾	6.0	-3.4	6.2	3.0	4.4	5.1	5.0	4.6	3.7	4.3	4.6	:
Production in construction	M/M-1 % ⁽¹⁾	-3.9	2.6	3.5	-0.3	-0.7	-4.6	8.3	1.4	2.2	-0.2	0.0	:
	M/M-12 %	-4.5	1.7	9.8	3.6	7.1	-8.1	6.7	6.7	9.0	10.3	13.4	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.9	1.3	0.1	1.4	-0.2	0.9	2.1	0.5	-0.9	0.8	0.4	:
	M/M-12 %	1.1	2.7	2.2	5.2	1.9	4.2	7.2	7.3	4.8	6.0	6.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-3.8	-0.7	-0.2	-3.3	:							
General government gross debt	%	44.5	43.5	43.0	42.6	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	100.5	101.0	101.9	102.8	103.6	106.0	105.1	103.2	102.7	103.4	104.0	105.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.35	0.35	0.35	:	0.34	0.34	0.33	0.33	0.32	0.31	0.31	:
Long term government bond yields	%	1.49	1.38	1.21	1.10	0.87	0.67	0.35	0.40	0.35	0.26	0.60	:
Czech Koruna exchange rates against the euro	Average	27.46	27.82	27.60	27.59	27.67	27.64	27.90	27.61	27.38	27.44	27.40	27.31

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

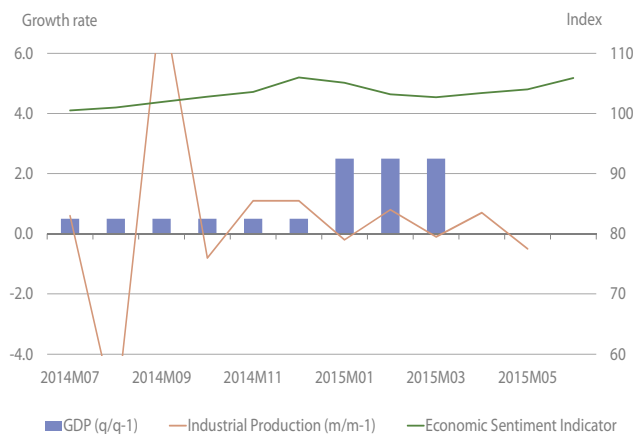
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

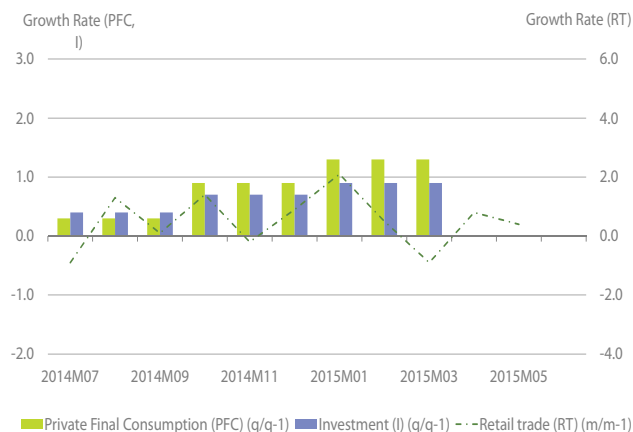
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Czech Republic

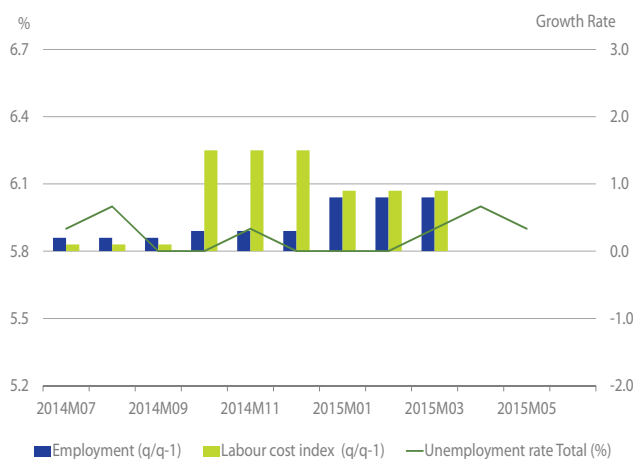
Graph 1: Output



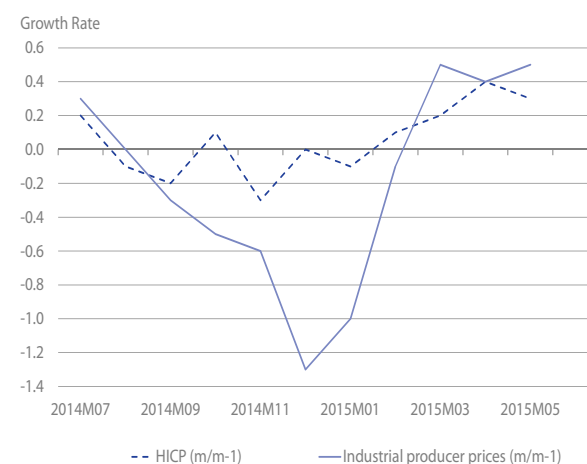
Graph 2: Demand



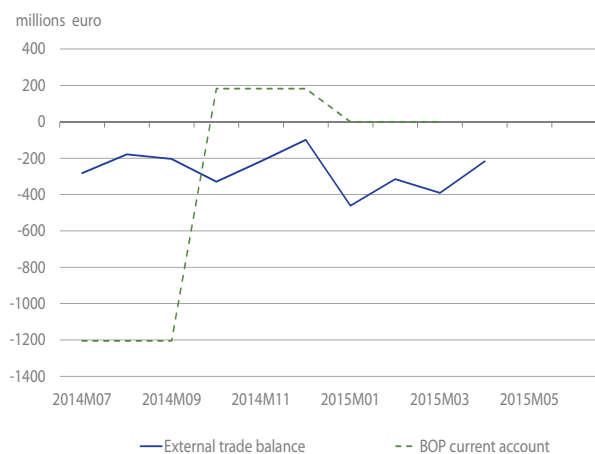
Graph 3: Labour



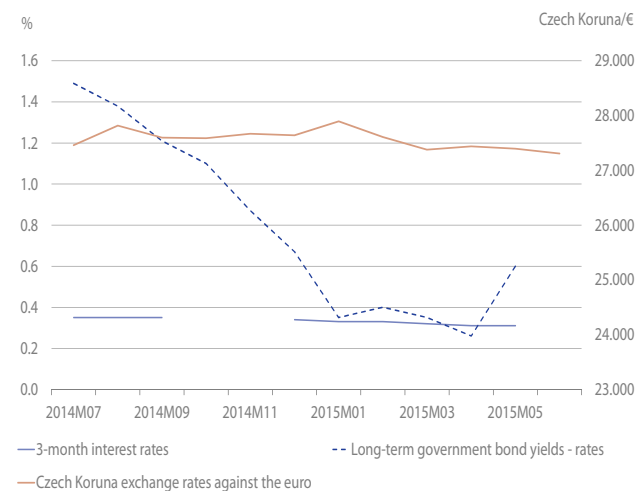
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.6	0.3	0.5	Q/Q-4 %	1.3	0.5	1.3	1.3	1.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.5	0.1	1.4	0.7	Q/Q-4 %	-0.7	0.0	1.1	2.3	3.2	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.4	0.9	1.2	2.0	-2.9	Q/Q-4 %	4.4	2.4	1.4	7.6	0.8	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	526.5	644.5	685.7	716.9	459.2	785.2	731.5	813.8	1195.9	840.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1676.0	4036.4	5393.4	4812.4	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.2	0.3	0.1	-0.3	-0.3	-0.6	0.9	0.5	0.2	0.0	:
	M/M-12 %	0.5	0.3	0.3	0.3	0.2	0.1	-0.3	0.0	0.3	0.4	0.4	:
Industrial producer prices	M/M-1 %	-0.8	-0.7	0.5	-2.3	-0.8	-1.5	-1.9	1.7	-0.8	0.4	-0.4	:
	M/M-12 %	-1.6	-3.3	-3.3	-4.5	-4.2	-5.4	-7.1	-5.8	-5.7	-5.6	-6.9	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	6.6	6.6	6.5	6.5	6.4	6.1	6.1	6.1	6.3	6.2	6.2	:
Unemployment rate - age <25 year ⁽²⁾	%	12.6	12.3	12.7	11.8	11.5	10.3	10.5	10.3	10.5	10.0	10.0	:
Unemployment rate - age >25 year ⁽²⁾	%	5.5	5.6	5.4	5.5	5.5	5.4	5.3	5.4	5.5	5.5	5.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	0.4	0.4	0.6	0.2	Q/Q-4 % ⁽³⁾	1.0	1.1	1.4	1.8	1.5	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.1	0.2	0.2	Q/Q-4 %	0.8	0.8	0.7	0.9	0.8	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	2.5	3.9	-1.4	-0.4	-0.4	1.2	-2.3	-0.1	4.3	-2.4	-2.6	:
	M/M-12 % ⁽³⁾	-2.8	4.7	4.0	-1.5	0.4	2.7	-0.2	-2.3	4.0	0.7	-1.6	:
Production in construction	M/M-1 % ⁽¹⁾	6.0	1.9	1.0	0.6	1.1	-3.6	1.2	2.7	3.3	-5.6	:	:
	M/M-12 %	1.9	2.9	3.4	3.7	4.0	4.2	3.7	4.6	4.5	2.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	1.3	-1.5	0.9	1.5	-1.5	0.4	0.0	0.9	-1.1	-1.4	:
	M/M-12 %	0.1	2.5	-0.8	2.3	3.3	0.8	2.3	0.9	3.0	0.6	-2.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-0.9	2.0	2.0	1.9	:							
General government gross debt	%	45.1	45.4	47.0	45.2	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	98.8	104.6	99.4	101.0	98.1	94.6	96.5	96.2	95.6	99.0	101.4	99.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.38	0.37	0.29	0.30	0.30	0.30	0.18	-0.33	-0.19	-0.19	-0.18	-0.20
Long term government bond yields	%	1.24	1.07	0.96	1.13	1.03	0.93	0.63	0.20	0.30	0.25	0.73	:
Danish Krone exchange rates against the euro	Average	7.46	7.46	7.44	7.44	7.44	7.44	7.44	7.45	7.46	7.47	7.46	7.46

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

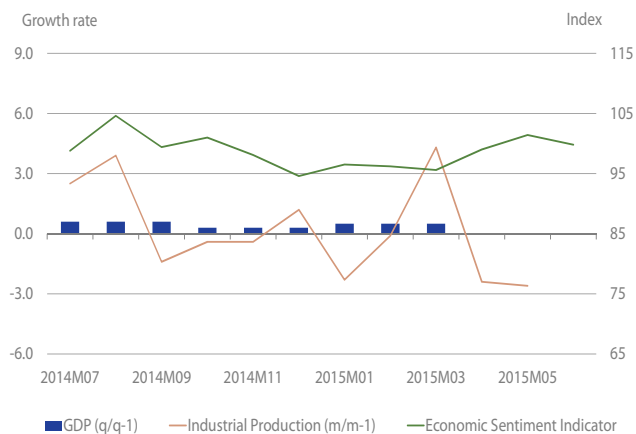
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

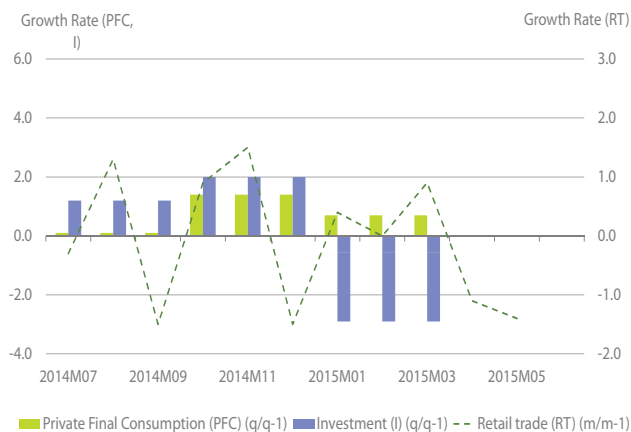


Denmark

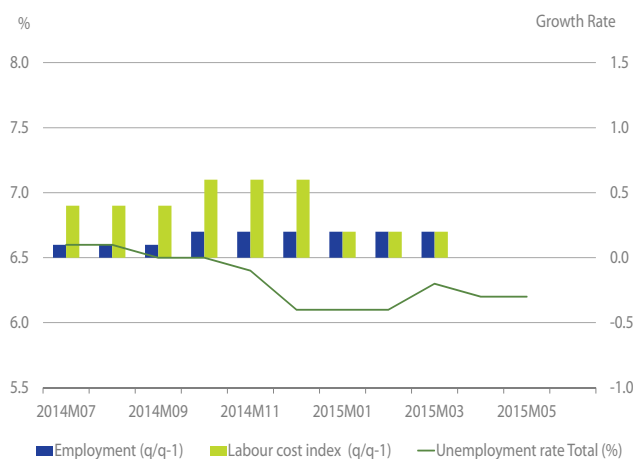
Graph 1: Output



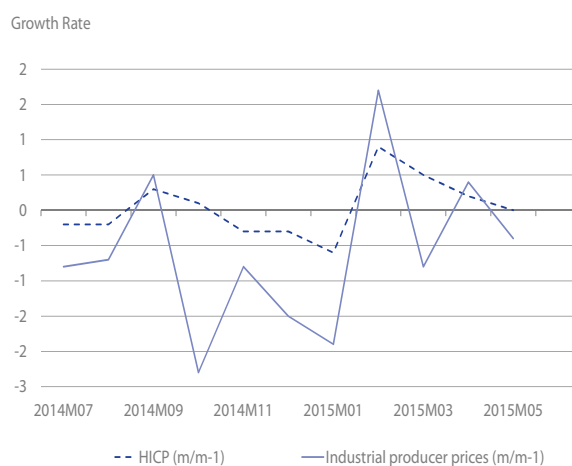
Graph 2: Demand



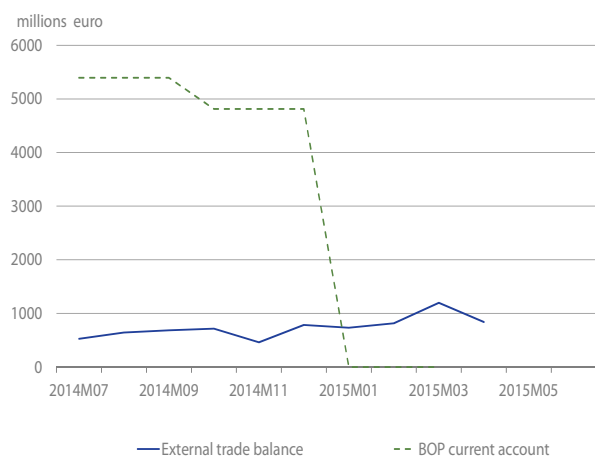
Graph 3: Labour



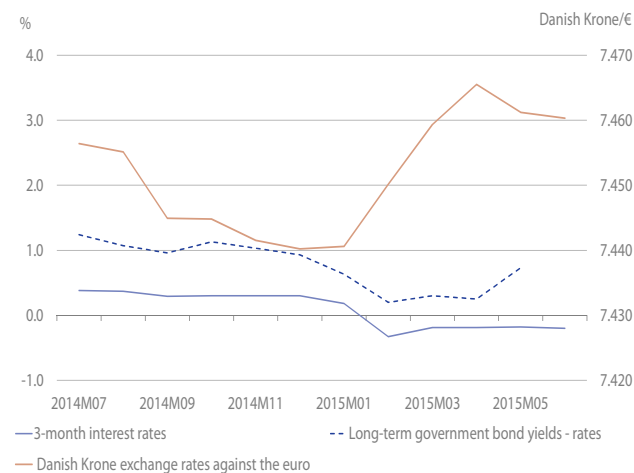
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	-0.1	0.1	0.7	0.3		Q/Q-4 %	2.6	1.0	1.2	1.6	1.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.0	0.7	0.7	0.6		Q/Q-4 %	1.1	0.8	0.8	1.8	2.4
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.0	-1.7	-1.2	0.8	1.5		Q/Q-4 %	9.1	2.1	1.4	1.5	-0.2
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	18935.6	17696.8	19273.3	20143.9	19004.2	19704.7	18101.1	19798.0	20167.9	21913.8	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	14460.5	12951.4	14641.0	15356.8	14064.0	14451.7	12994.7	14736.6	15168.7	16705.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	49522.0	46692.0	56214.0	67261.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.0	0.0	-0.3	0.0	0.1	-1.3	1.0	0.5	-0.1	0.1	:
	M/M-12 %	0.8	0.8	0.8	0.7	0.5	0.1	-0.5	0.0	0.2	0.3	0.7	:
Industrial producer prices	M/M-1 %	-0.1	-0.1	0.0	-0.2	0.0	-0.6	-0.7	0.2	0.1	0.0	0.0	:
	M/M-12 %	-0.7	-0.8	-1.0	-1.0	-0.9	-1.6	-2.2	-1.9	-1.6	-1.5	-1.3	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	5.0	5.0	5.0	5.0	4.9	4.8	4.8	4.8	4.8	4.7	4.7	:
Unemployment rate - age <25 year ⁽²⁾	%	7.7	7.6	7.5	7.4	7.4	7.3	7.2	7.2	7.2	7.1	7.1	:
Unemployment rate - age >25 year ⁽²⁾	%	4.7	4.7	4.7	4.7	4.6	4.6	4.5	4.5	4.5	4.5	4.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.0	0.9	0.4	0.9	1.1		Q/Q-4 % ⁽³⁾	0.4	1.9	2.3	2.1	3.2
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.1	0.2	0.0		Q/Q-4 %	0.7	0.9	0.8	0.9	0.7
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.5	-3.0	1.9	0.3	0.1	1.0	-0.3	0.2	-0.5	0.8	0.0	:
	M/M-12 % ⁽³⁾	3.5	-2.1	0.5	1.4	-0.3	1.1	0.7	1.0	0.2	1.4	2.3	:
Production in construction	M/M-1 % ⁽¹⁾	0.4	-0.6	-0.7	-0.1	1.0	0.9	1.0	-1.5	0.6	-0.6	-0.5	:
	M/M-12 %	-0.5	-1.1	-0.8	0.0	-0.4	-0.7	-2.5	-7.0	-1.0	-1.4	0.7	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.7	0.7	-1.7	1.9	0.8	0.9	0.8	-0.3	-0.9	1.3	0.5	:
	M/M-12 %	1.2	2.0	-0.2	2.5	1.7	5.4	4.0	3.0	2.0	3.8	4.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	0.0	1.9	0.2	0.7	:							
General government gross debt	%	75.8	75.6	75.1	74.7	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	105.8	103.9	103.5	104.2	103.4	103.4	103.8	103.3	105.1	104.5	105.0	105.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.11	0.95	0.92	0.79	0.72	0.59	0.39	0.30	0.23	0.12	0.56	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

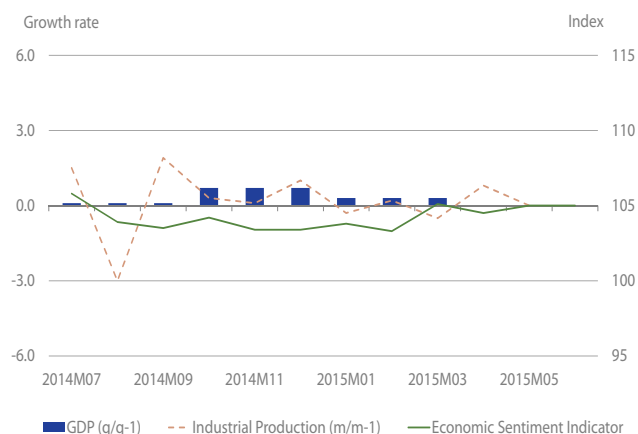
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

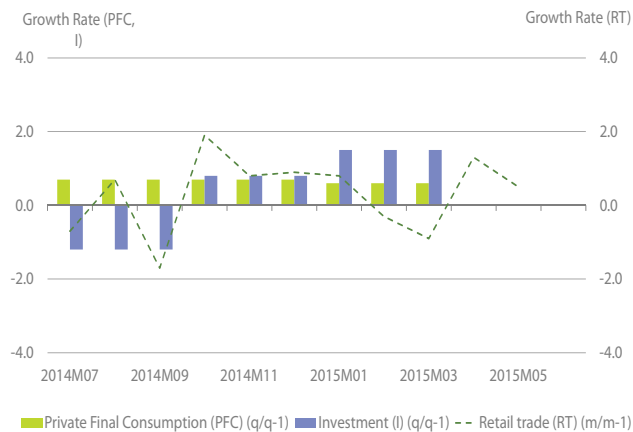


Germany

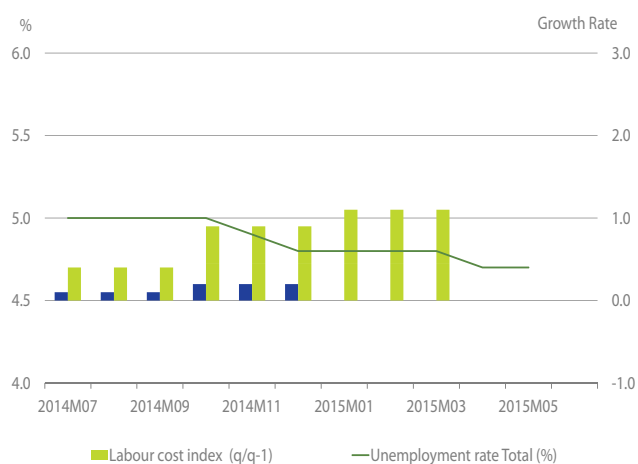
Graph 1: Output



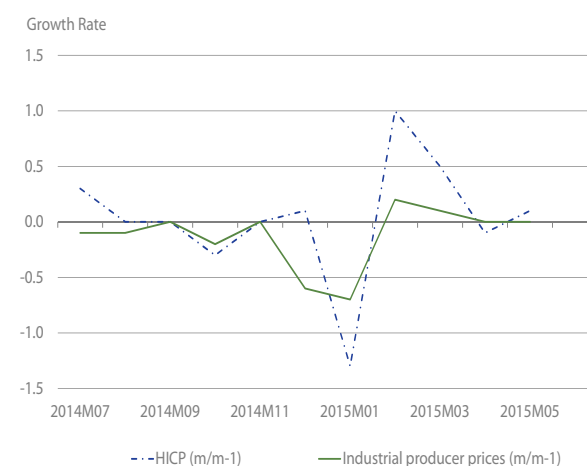
Graph 2: Demand



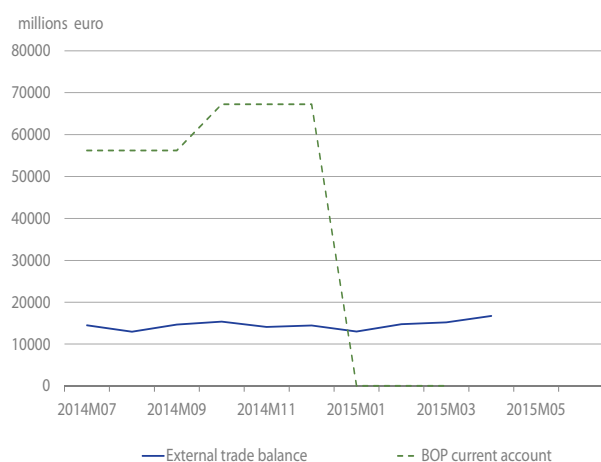
Graph 3: Labour



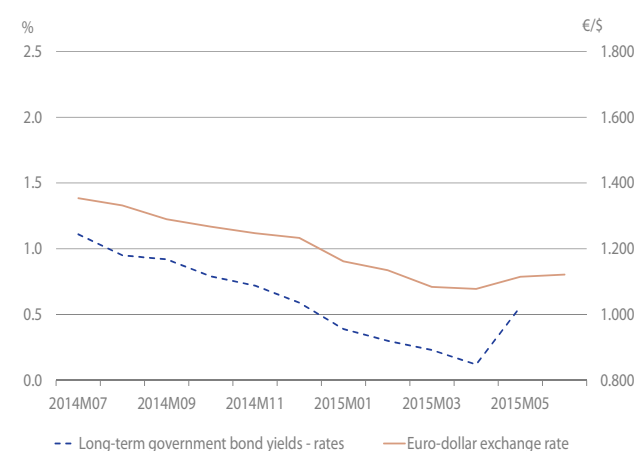
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.8	0.2	1.0	-0.3		Q/Q-4 %	0.5	2.3	2.4	3.0	1.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.6	0.7	1.5	0.2	0.4		Q/Q-4 %	3.9	3.5	5.2	3.9	2.6
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.2	-1.6	-5.5	-0.7	-0.5		Q/Q-4 %	10.5	0.4	-9.9	-7.2	-7.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	49.0	78.7	58.9	66.7	116.0	1.7	96.4	-2.2	62.0	95.6	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	62.5	74.7	53.9	65.2	84.7	5.9	62.4	7.0	53.3	82.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-207.6	79.3	-9.6	127.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.2	-0.1	-0.1	-0.9	0.0	-0.4	0.5	0.7	0.6	0.4	:
	M/M-12 %	0.0	-0.2	0.2	0.5	0.0	0.1	-0.5	-0.2	0.0	0.4	0.5	:
Industrial producer prices	M/M-1 %	1.7	-0.5	1.1	-1.4	-1.2	0.3	-1.2	-0.1	0.4	0.1	-0.9	:
	M/M-12 %	0.1	-2.1	-2.0	-3.6	-3.0	-1.0	-3.3	-1.6	-0.4	-0.1	-2.5	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	7.5	7.9	7.6	6.9	6.6	6.4	6.3	6.1	6.2	6.7	:	:
Unemployment rate - age <25 year ⁽²⁾	%	13.6	15.5	14.4	14.1	13.8	15.6	13.8	11.9	11.9	11.3	:	:
Unemployment rate - age >25 year ⁽²⁾	%	6.9	7.2	7.0	6.2	5.9	5.6	5.7	5.6	5.7	6.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.9	1.9	1.1	1.4	0.5		Q/Q-4 % ⁽³⁾	6.8	7.3	6.2	6.4	5.0
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.4	2.4	-0.2	0.5	0.9		Q/Q-4 %	-1.1	-0.2	1.3	3.1	3.6
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	2.9	-2.5	1.2	-0.8	1.0	-0.7	-2.9	1.1	-0.5	1.1	-1.5	:
	M/M-12 % ⁽³⁾	2.8	2.9	3.8	2.3	4.6	9.8	1.7	4.3	1.3	-0.2	-2.3	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	0.4	0.5	0.4	2.4	-1.2	0.3	-0.6	-0.1	0.8	1.4	:
	M/M-12 %	7.6	6.7	8.2	6.0	9.0	7.8	2.8	5.1	2.6	1.7	5.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	-2.6	1.2	1.2	2.4	-3.4							
General government gross debt	%	10.5	10.5	10.5	10.6	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	97.7	99.8	99.6	101.6	102.8	101.9	100.6	97.5	96.4	96.5	95.9	94.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

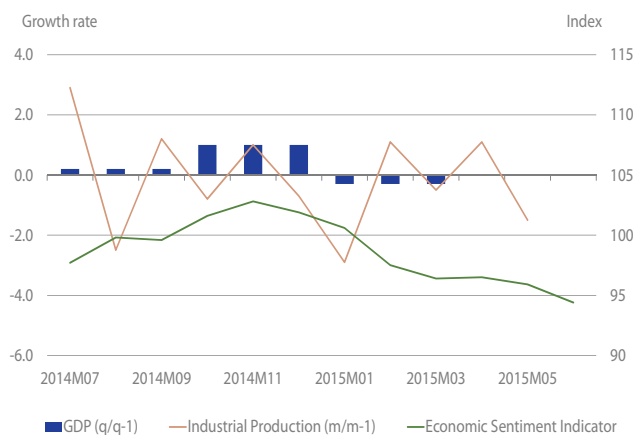
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

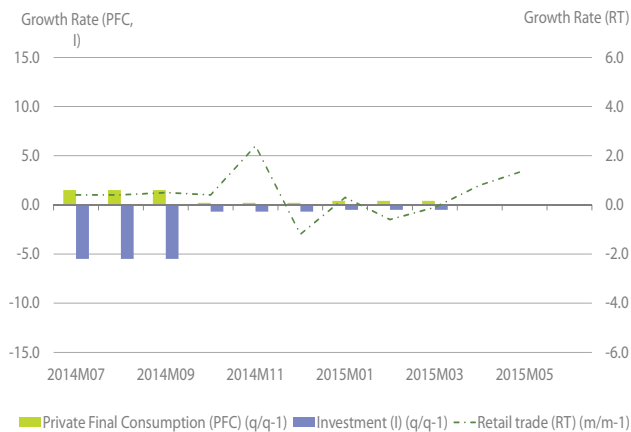


Estonia

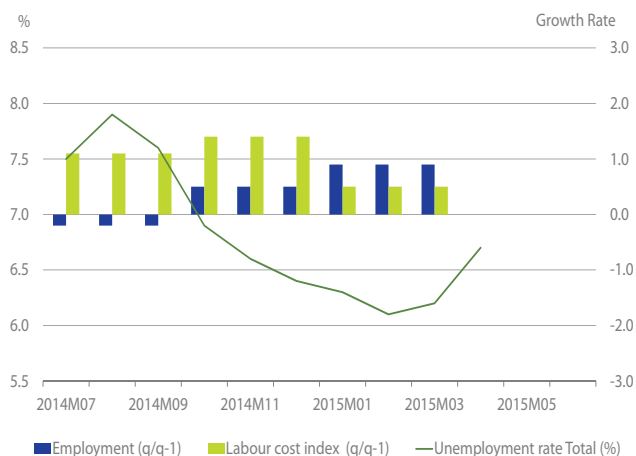
Graph 1: Output



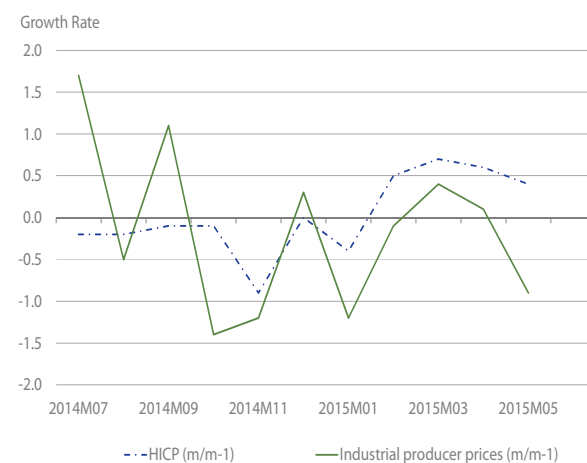
Graph 2: Demand



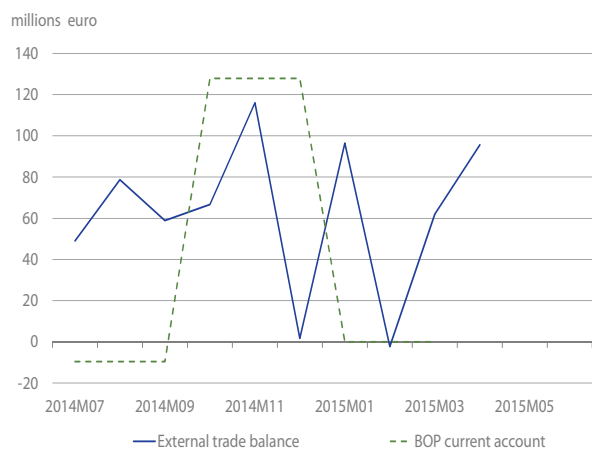
Graph 3: Labour



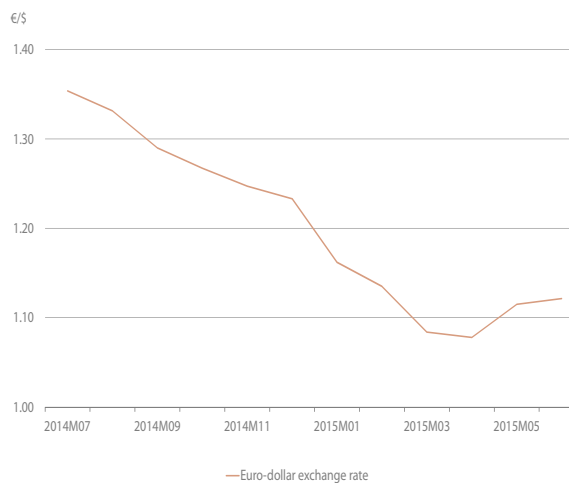
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % ⁽¹⁾	2.3	1.2	0.4	0.2	:		Q/Q-4 %	3.8	7.2	4.1	4.1	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.0	0.3	1.3	:		Q/Q-4 %	0.8	1.3	0.4	2.1	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-4.6	8.4	3.2	0.7	:		Q/Q-4 %	5.6	18.9	14.4	8.2	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽¹⁾	mn euro	919.8	1741.4	1562.5	984.5	1131.5	2282.0	2134.5	2058.4	1832.5	2362.8	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	1412.7	2133.3	1928.7	1393.7	1649.4	2676.1	2466.3	2434.9	2182.7	2811.1	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1016.0	2944.0	3845.0	3738.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.3	-0.3	-0.3	-0.3	-0.4	-0.7	0.6	0.6	-0.1	0.5	:
	M/M-12 %	0.5	0.6	0.5	0.4	0.2	-0.3	-0.4	-0.4	-0.3	-0.4	0.2	:
Industrial producer prices	M/M-1 %	0.1	-0.2	0.0	-0.1	-1.3	-1.4	-2.6	-0.8	2.6	0.0	-0.4	:
	M/M-12 %	0.1	-1.4	-0.8	-0.4	-1.6	-2.9	-5.5	-6.0	-3.5	-3.5	-4.0	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽¹⁾	%	11.3	11.1	10.9	10.6	10.4	10.2	10.1	10.0	9.8	9.8	9.8	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.7	22.9	22.5	21.9	21.7	21.8	22.4	22.2	21.3	20.7	20.2	:
Unemployment rate - age >25 year ⁽¹⁾	%	10.0	9.9	9.7	9.5	9.3	9.1	8.9	8.8	8.7	8.8	8.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.2	-0.4	-0.7	1.3	0.0		Q/Q-4 % ⁽³⁾	0.1	-0.6	-0.9	0.2	0.4
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽²⁾	0.9	1.6	0.8	2.2	3.0	-6.9	-0.8	27.9	-9.8	1.3	:	:
	M/M-12 % ⁽³⁾	21.2	24.5	20.5	37.1	27.0	15.1	5.5	38.2	27.3	9.8	:	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	0.2	-0.2	0.0	1.1	0.5	1.8	-0.1	0.7	-0.7	3.4	-2.5	:
	M/M-12 %	3.8	3.4	3.4	4.7	4.0	5.3	5.0	5.7	6.4	6.9	5.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-6.0	-3.0	-4.5	-3.1	:							
General government gross debt	%	121.8	116.8	114.3	109.7	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.28	2.02	1.75	1.74	1.58	1.31	1.22	1.12	0.80	0.73	1.25	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

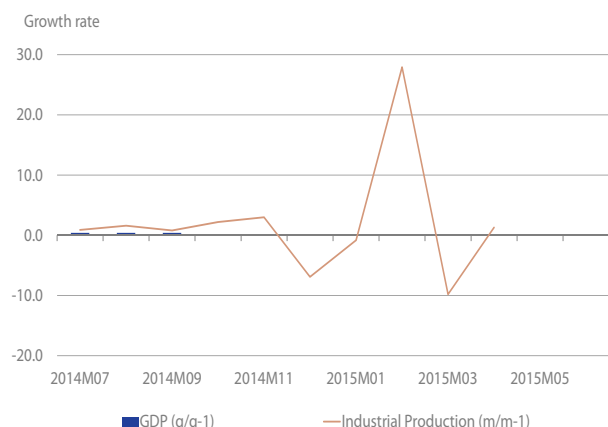
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

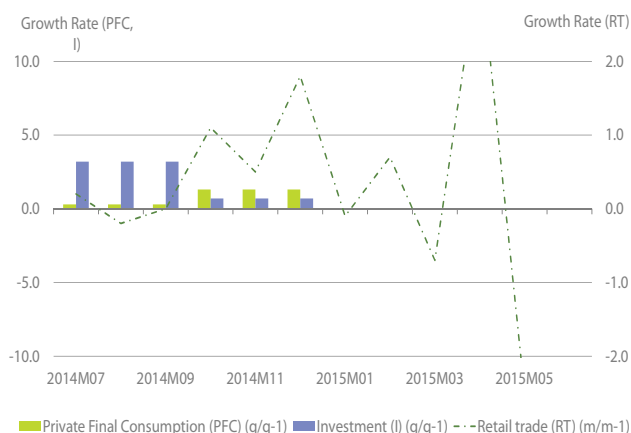


Ireland

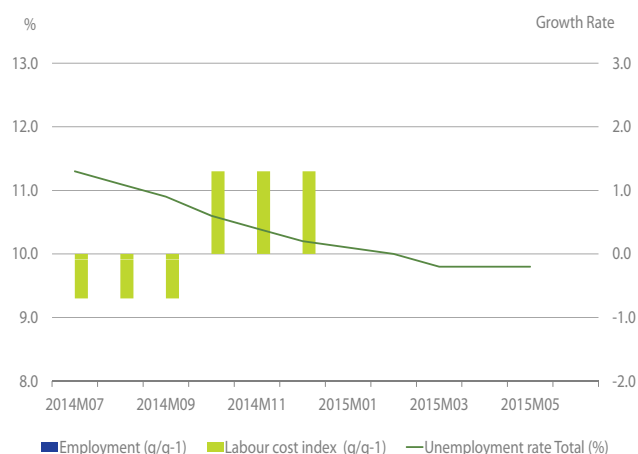
Graph 1: Output



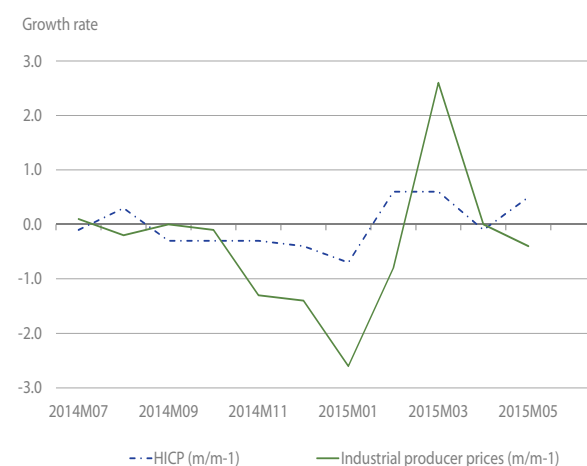
Graph 2: Demand



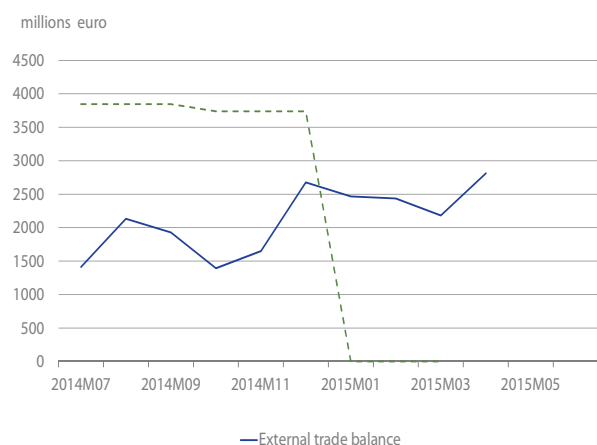
Graph 3: Labour



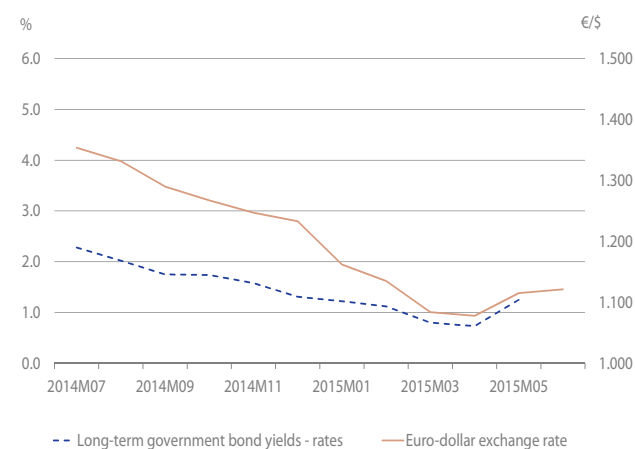
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.3	0.7	-0.4	-0.2		Q/Q-4 %	-0.5	0.3	2.0	1.2	0.2
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.6	1.0	0.1	0.0		Q/Q-4 %	-0.4	0.7	3.3	1.7	1.2
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-3.4	2.9	2.5	17.5	-7.5		Q/Q-4 %	-5.3	-6.0	2.7	17.9	17.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-1131.6	-728.0	-1004.3	-933.6	-846.5	-998.0	-605.5	-696.4	-1033.2	-1079.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-1042.4	-610.2	-922.9	-843.9	-734.6	-894.6	-523.4	-627.4	-929.6	-959.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1151.0	-195.0	5074.0	-2128.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.0	-1.1	1.6	-0.9	-0.7	-0.5	-1.2	-0.2	1.9	0.4	-0.2	:
	M/M-12 %	-0.8	-0.2	-1.1	-1.8	-1.2	-2.5	-2.8	-1.9	-1.9	-1.8	-1.4	:
Industrial producer prices	M/M-1 %	-0.7	-0.1	0.0	-1.3	-1.4	-3.3	-2.3	3.5	0.7	-0.1	0.7	:
	M/M-12 %	0.0	-0.2	0.0	-0.4	-1.9	-5.3	-7.7	-3.1	-3.0	-4.4	-4.1	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	26.3	26.2	26.1	26.1	25.9	25.9	25.7	25.6	25.6	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	49.5	49.7	50.4	51.5	51.1	50.8	49.8	49.9	49.7	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	24.7	24.6	24.4	24.4	24.2	24.2	24.1	24.0	24.0	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 % ⁽³⁾	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽²⁾	0.8	-0.1	1.6	0.0	-0.8		Q/Q-4 %	-0.5	-0.5	1.5	2.4	0.7
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-0.3	-1.1	-0.8	3.1	0.5	-1.7	0.1	2.9	0.4	-2.3	:	:
	M/M-12 % ⁽³⁾	-0.3	-5.2	-4.5	-0.2	3.3	-3.5	-0.5	1.7	5.3	0.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.3	1.9	-1.5	1.0	-0.9	-1.3	0.8	-1.1	1.5	-0.5	:	:
	M/M-12 %	1.5	3.2	0.0	2.2	-1.2	-1.3	0.6	-1.7	1.0	-1.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.0	-1.5	-0.8	-7.2	:							
General government gross debt	%	174.3	177.4	175.8	177.1	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	103.1	102.1	99.3	102.3	102.8	99.1	95.3	98.2	96.8	92.7	91.4	90.7
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.10	6.09	5.89	7.26	8.10	8.42	9.48	9.72	10.52	12.00	10.95	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

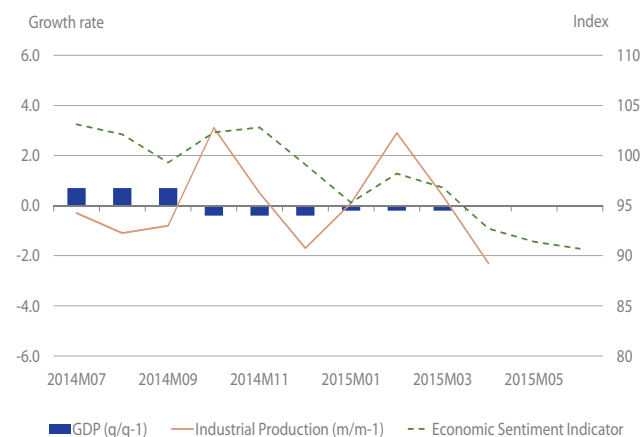
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

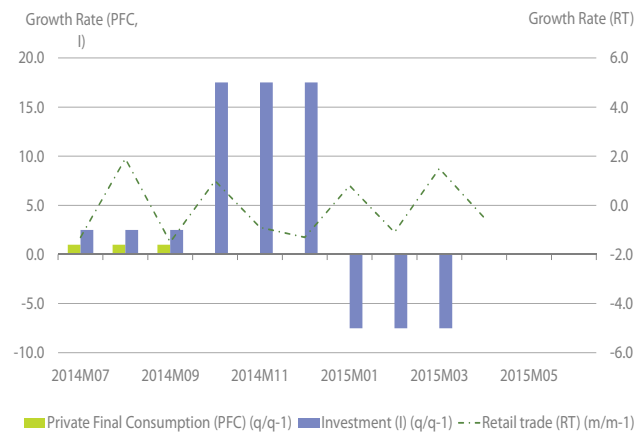


Greece

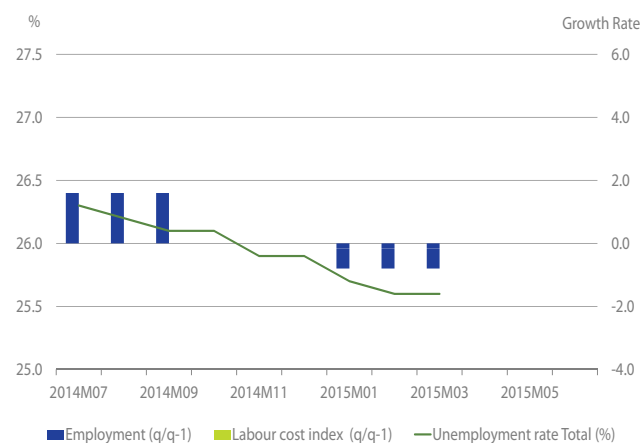
Graph 1: Output



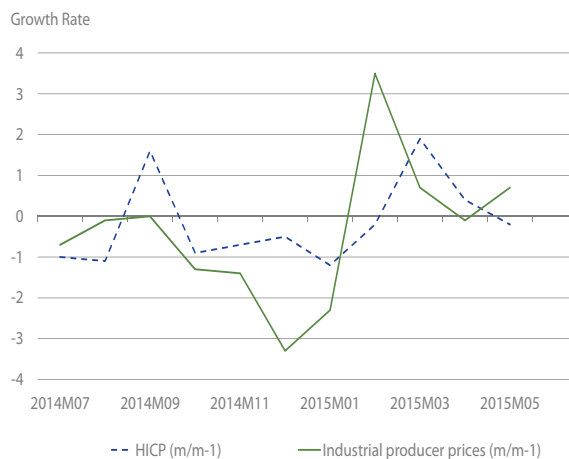
Graph 2: Demand



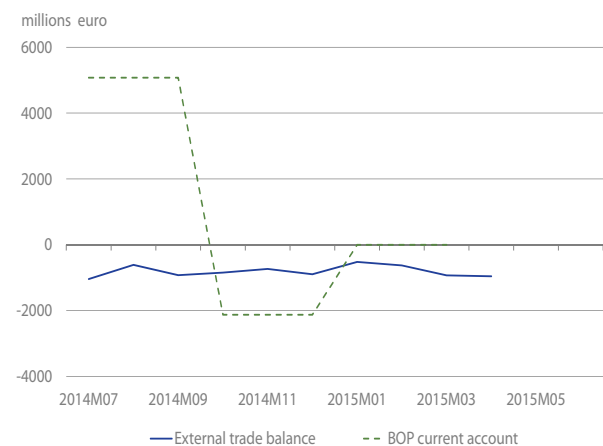
Graph 3: Labour



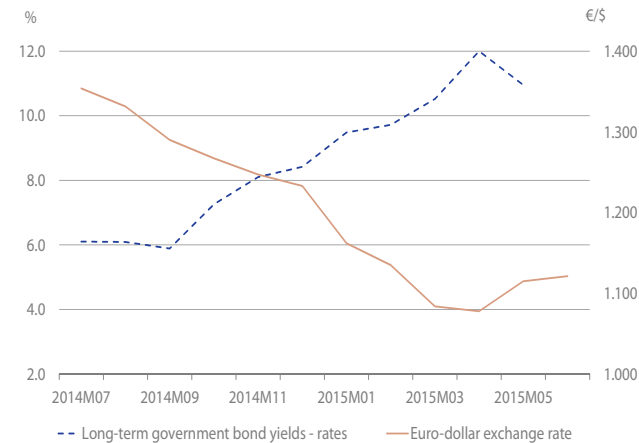
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.5	0.5	0.7	0.9		Q/Q-4 %	0.7	1.1	1.7	2.1	2.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	1.0	0.8	0.9	0.7		Q/Q-4 %	1.3	2.6	2.7	3.1	3.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	2.0	1.1	1.4	1.3		Q/Q-4 %	0.2	4.4	3.6	5.2	6.3
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-2349.3	-2486.9	-1654.1	-2229.0	-1355.6	-1392.9	-1167.3	-1832.0	-1147.6	-1507.4	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-2542.7	-2943.0	-1930.8	-2368.2	-1447.3	-1708.4	-1442.1	-2080.1	-1398.7	-1935.6	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-3677.0	108.0	4732.0	7327.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.5	0.1	1.0	0.1	-0.2	-0.7	-2.2	0.1	2.0	0.7	0.4	:
	M/M-12 %	-0.4	-0.5	-0.3	-0.2	-0.5	-1.1	-1.5	-1.2	-0.8	-0.7	-0.3	:
Industrial producer prices	M/M-1 %	0.1	-0.9	0.6	-0.8	-1.2	-1.1	-0.5	0.2	0.4	0.5	0.3	:
	M/M-12 %	-0.5	-1.3	-0.9	-1.2	-1.5	-3.6	-2.8	-1.6	-1.3	-0.9	-1.4	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	24.3	24.2	24.0	23.9	23.7	23.6	23.3	23.1	22.9	22.7	22.5	:
Unemployment rate - age <25 year ⁽²⁾	%	53.9	53.8	53.2	52.2	51.5	51.2	50.6	50.1	49.9	49.6	49.3	:
Unemployment rate - age >25 year ⁽²⁾	%	22.2	22.0	21.8	21.8	21.6	21.5	21.3	21.1	21.0	20.7	20.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.2	0.6	-0.1	0.1	0.5		Q/Q-4 % ⁽³⁾	0.5	1.4	0.2	0.1	1.2
Employment	Q/Q-1 % ⁽¹⁾	0.4	0.9	0.4	0.7	0.8		Q/Q-4 %	-0.2	1.2	1.7	2.4	2.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.2	0.0	0.9	-0.2	-0.2	0.3	0.2	0.7	1.1	-0.2	0.4	:
	M/M-12 % ⁽³⁾	0.7	0.1	1.3	1.4	-0.1	0.2	0.3	1.1	3.7	1.7	2.9	:
Production in construction	M/M-1 % ⁽¹⁾	0.8	1.2	-0.5	0.4	1.4	-1.1	0.9	-1.7	-1.1	1.7	:	:
	M/M-12 %	14.2	18.0	5.2	8.5	14.0	1.9	13.1	0.8	-7.0	3.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	0.6	-0.1	-0.1	1.2	1.1	-0.2	-0.5	0.2	0.9	0.3	:
	M/M-12 %	-0.2	0.7	1.2	0.8	1.9	6.4	4.0	2.5	3.1	4.0	3.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.5	-10.8	-1.2	-8.3	:							
General government gross debt	%	94.9	96.4	96.8	97.7	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	103.4	103.4	104.0	103.2	104.2	105.6	106.6	107.4	109.1	110.4	110.4	108.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.68	2.41	2.20	2.12	2.07	1.78	1.54	1.52	1.23	1.31	1.78	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

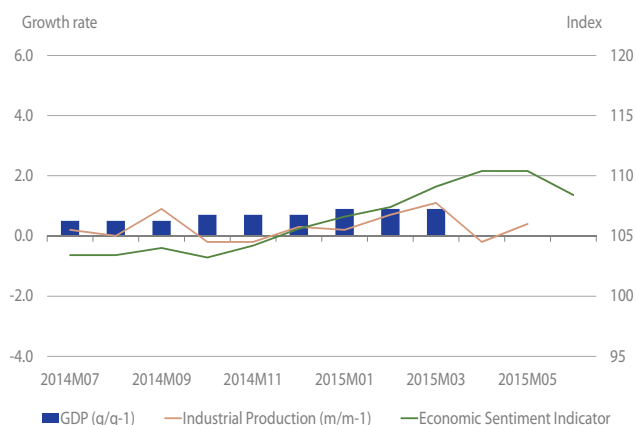
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

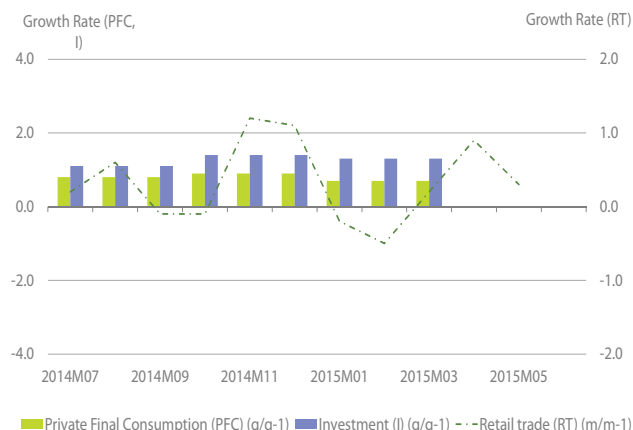
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Spain

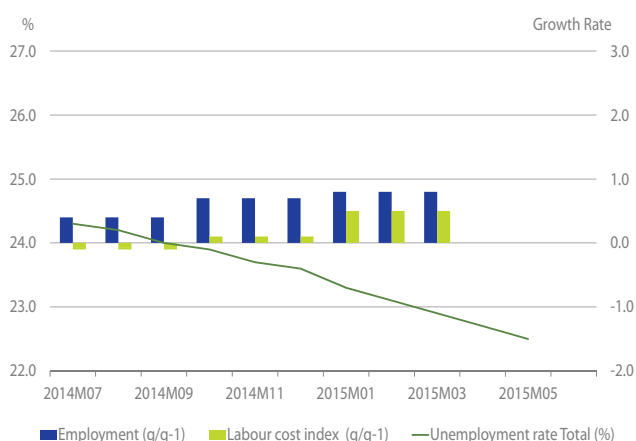
Graph 1: Output



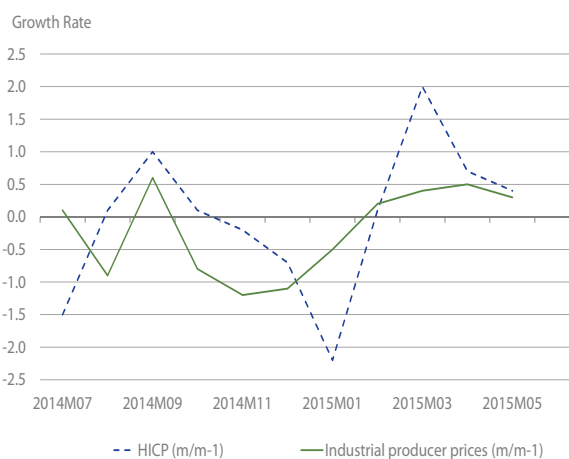
Graph 2: Demand



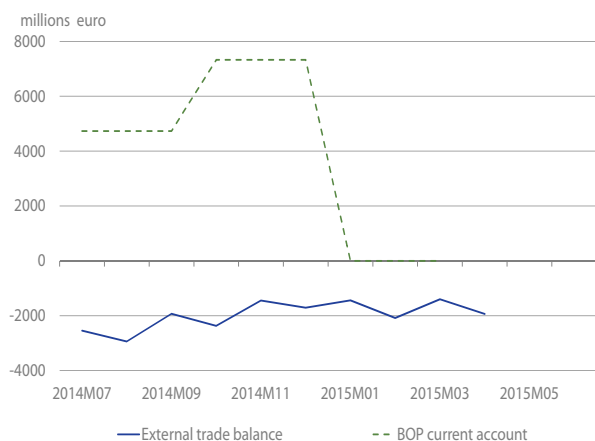
Graph 3: Labour



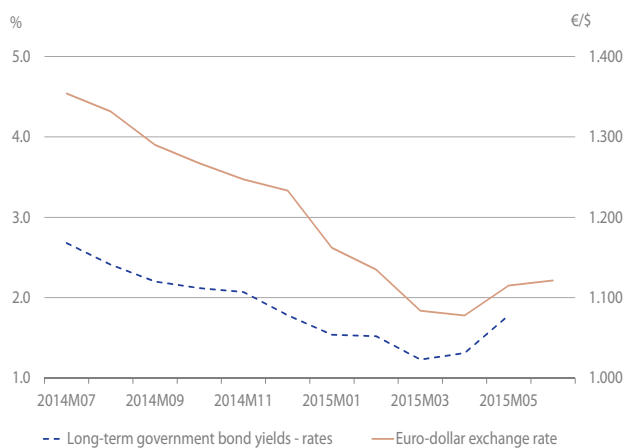
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.2	-0.1	0.2	0.1	0.6		Q/Q-4 %	0.6	-0.1	0.1	0.2	0.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.4	0.4	0.2	0.9		Q/Q-4 %	0.1	0.7	1.0	0.7	2.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.7	-0.5	-0.5	-0.4	-0.1		Q/Q-4 %	0.1	-1.1	-2.0	-1.8	-1.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	418.5	908.4	1643.1	1777.2	3055.7	1932.1	2940.5	2692.4	992.8	2612.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	154.8	661.6	1335.3	1358.1	2461.6	1403.5	2416.9	1938.8	592.1	1927.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-10520.0	-9641.0	-1450.0	485.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.4	0.5	-0.4	0.0	-0.2	0.1	-1.1	0.7	0.7	0.1	0.2	:
	M/M-12 %	0.6	0.5	0.4	0.5	0.4	0.1	-0.4	-0.3	0.0	0.1	0.3	:
Industrial producer prices	M/M-1 %	-0.3	-0.4	0.6	0.0	0.0	-0.9	-1.0	1.0	0.1	-0.4	-0.6	:
	M/M-12 %	-1.1	-1.5	-1.3	-1.1	-1.7	-2.8	-3.4	-2.3	-1.9	-1.7	-1.8	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	10.2	10.3	10.4	10.4	10.5	10.4	10.4	10.3	10.3	10.2	10.3	:
Unemployment rate - age <25 year ⁽²⁾	%	24.1	24.3	24.6	24.4	24.5	24.6	24.8	24.7	24.5	23.8	23.7	:
Unemployment rate - age >25 year ⁽²⁾	%	8.8	8.8	8.9	9.0	9.0	9.0	8.9	8.8	8.8	8.9	8.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.5	0.4	0.1	0.4	0.7		Q/Q-4 % ⁽³⁾	1.3	0.9	0.5	0.4	1.6
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽²⁾	0.1	0.1	0.0	0.0	0.1		Q/Q-4 %	0.3	0.4	0.4	0.1	0.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.4	-0.2	0.0	-1.0	-0.1	1.4	0.4	0.5	0.0	-1.0	:	:
	M/M-12 % ⁽³⁾	0.2	0.1	-0.3	-1.4	-3.1	0.6	1.4	1.7	2.1	0.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.8	1.7	-3.6	0.3	-1.1	0.2	0.1	-2.1	0.5	-0.8	:	:
	M/M-12 %	-4.3	-4.0	-6.6	-4.6	-6.0	-7.5	-4.7	-7.2	-5.5	-6.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.8	1.0	-0.9	-0.1	1.1	0.5	-0.1	0.8	-0.7	0.8	0.6	:
	M/M-12 %	-0.1	1.4	0.8	0.8	1.1	2.2	2.3	3.3	1.6	3.2	1.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-7.9	-2.6	-4.9	-0.6	:							
General government gross debt	%	94.2	95.3	95.4	95.2	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	95.8	95.2	95.3	96.8	97.9	95.9	96.4	98.1	98.6	97.8	98.7	98.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.56	1.41	1.35	1.26	1.14	0.92	0.67	0.60	0.51	0.44	0.89	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

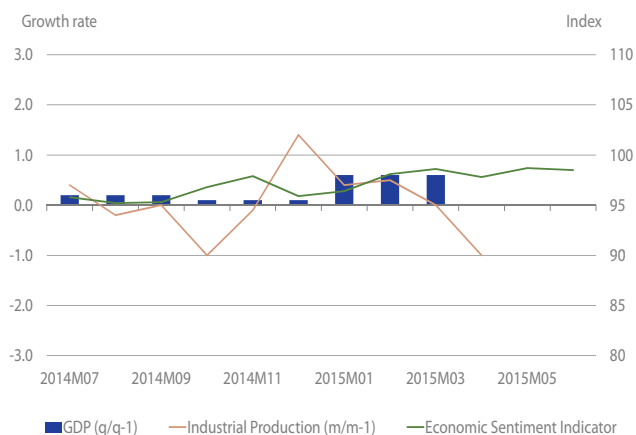
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

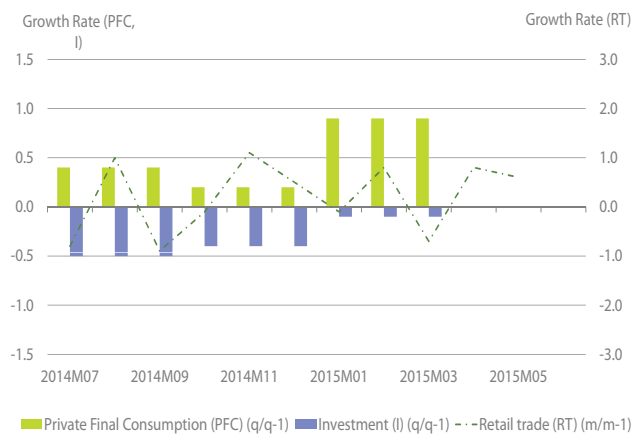
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

France

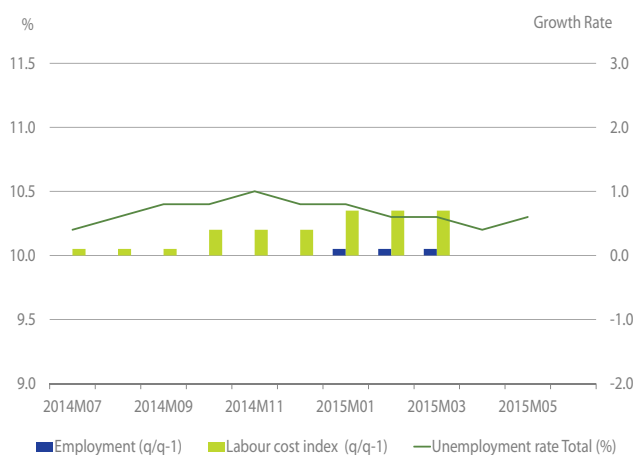
Graph 1: Output



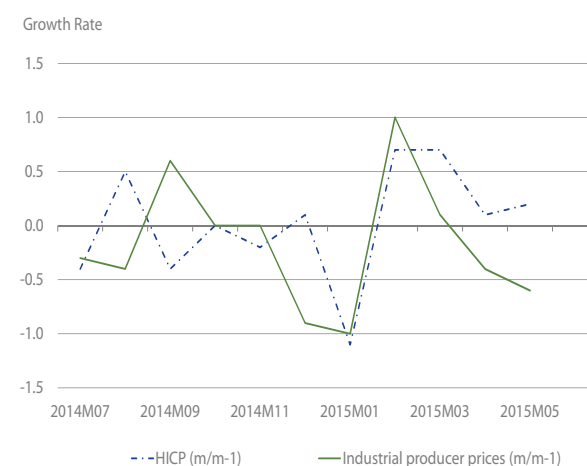
Graph 2: Demand



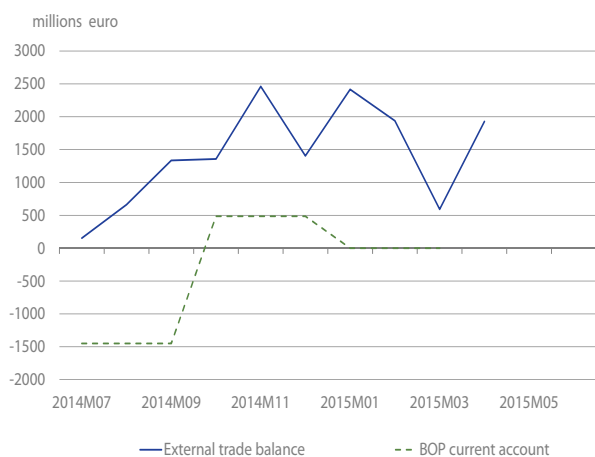
Graph 3: Labour



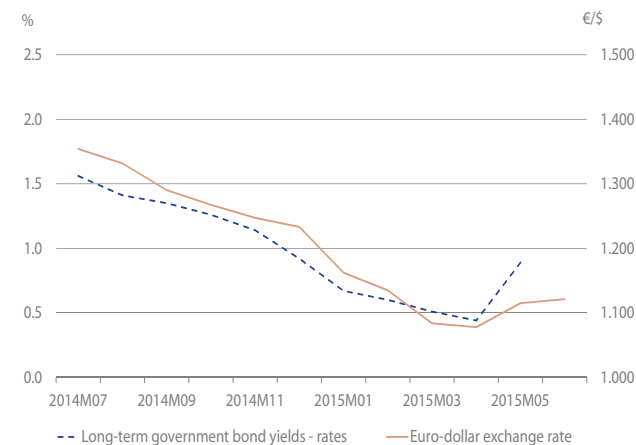
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	-0.1	0.2	-0.1	0.0	Q/Q-4 %	-0.8	-0.7	-0.2	0.2	0.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.1	-0.6	0.0	0.8	Q/Q-4 %	-0.7	-0.6	-1.1	-0.5	0.4	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.5	-1.0	0.4	-1.9	2.2	Q/Q-4 %	-2.1	-4.6	-3.5	-4.1	-0.4	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-40.6	-2.2	-10.4	6.2	32.3	39.8	115.1	-45.9	-30.3	-24.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1519.3	-396.9	2770.1	-602.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.1	-0.2	-0.2	-0.6	-0.7	-0.5	0.1	0.8	0.4	0.6	:
	M/M-12 %	0.5	0.3	0.2	0.5	0.3	-0.1	-0.6	-0.4	0.0	-0.1	0.0	:
Industrial producer prices	M/M-1 %	0.2	-0.6	0.1	-0.3	-0.8	-1.2	-2.3	1.3	1.2	-0.6	0.6	:
	M/M-12 %	-2.4	-3.2	-3.1	-2.1	-2.2	-3.4	-5.6	-4.1	-2.7	-3.1	-2.6	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	16.8	16.9	17.0	17.6	17.8	17.7	17.4	17.1	16.7	16.2	15.8	:
Unemployment rate - age <25 year ⁽²⁾	%	45.5	45.5	45.5	45.4	45.4	45.4	43.6	43.6	43.6	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	14.1	14.1	14.2	14.9	15.1	15.1	14.9	14.6	14.2	13.7	13.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 % ⁽³⁾	-1.3	0.4	:	:	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.8	0.2	1.7	-0.9	1.2	Q/Q-4 %	2.6	1.6	4.9	1.6	2.2	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	2.0	-4.0	4.5	0.3	2.7	-0.2	-4.0	3.4	2.5	-4.1	2.6	:
	M/M-12 % ⁽³⁾	1.4	-4.7	3.9	2.8	2.8	5.3	-4.9	1.8	3.5	1.2	4.4	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.0	1.9	0.5	-0.9	1.3	-0.2	0.8	-0.5	0.2	1.2	:	:
	M/M-12 %	-3.1	-0.4	1.9	0.7	2.3	2.1	3.5	1.8	0.9	3.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-10.1	-6.2	-0.6	-6.8	:							
General government gross debt	%	81.3	81.6	82.2	85.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	109.3	113.5	110.9	108.7	112.1	113.7	114.1	115.5	116.7	120.4	121.6	121.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.87	1.01	1.16	:	1.10	1.09	1.08	1.12	1.12	1.01	0.96	:
Long term government bond yields	%	3.72	3.68	3.57	3.54	3.52	3.52	3.32	3.24	3.08	3.17	2.98	:
Croatian kuna exchange rates against the euro	Average	7.61	7.63	7.62	7.66	7.67	7.67	7.69	7.71	7.65	7.59	7.56	7.57

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

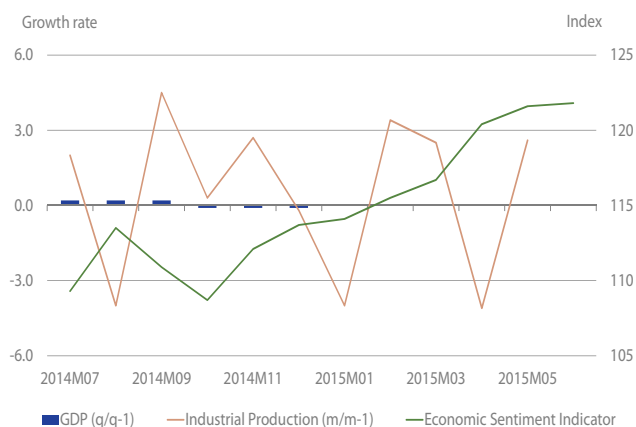
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

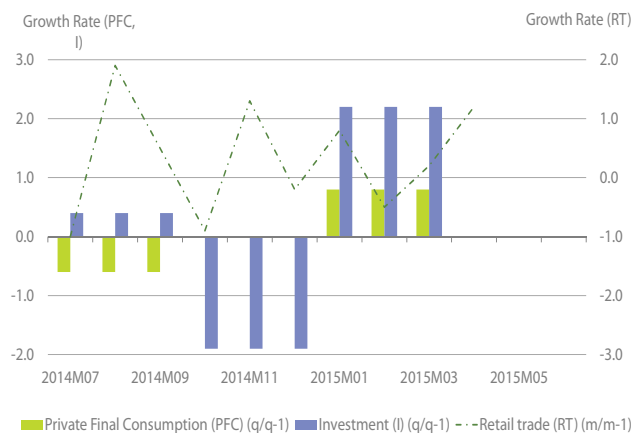


Croatia

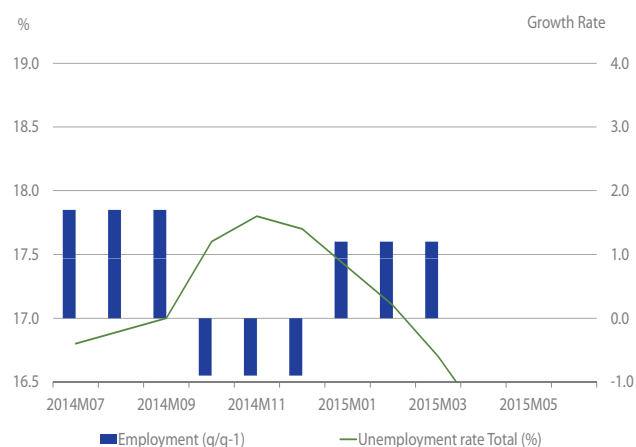
Graph 1: Output



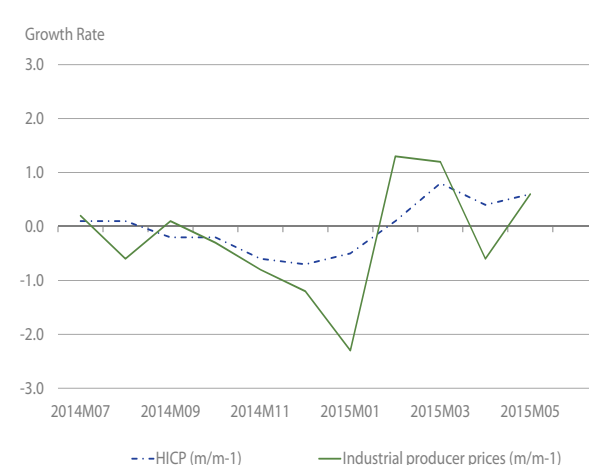
Graph 2: Demand



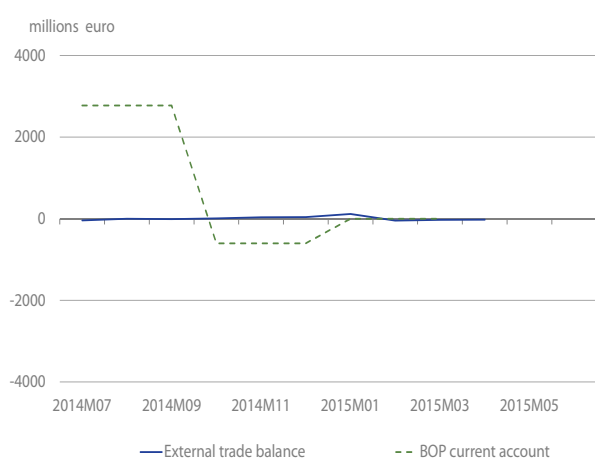
Graph 3: Labour



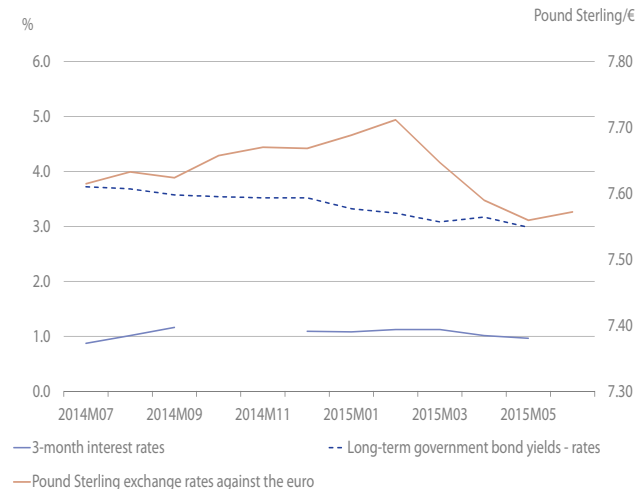
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.2	-0.1	-0.1	0.0	0.3		Q/Q-4 %	-0.1	-0.6	-0.4	-0.6	0.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.2	0.1	-0.1		Q/Q-4 %	0.1	0.4	0.3	0.6	0.4
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.1	-0.6	-0.7	0.2	1.5		Q/Q-4 %	-2.5	-3.5	-4.1	-3.1	0.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	3534.0	3812.2	4149.9	4015.3	3917.3	4705.4	4268.1	4659.0	4180.6	4347.2	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	2201.6	2491.7	2958.3	2680.2	2357.7	3364.0	2942.7	3289.3	2911.7	3017.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-180.0	6345.0	10593.0	14402.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-2.1	-0.2	1.9	0.3	-0.2	0.0	-2.5	0.3	2.1	0.4	0.2	:
	M/M-12 %	0.0	-0.2	-0.1	0.2	0.3	-0.1	-0.5	0.1	0.0	-0.1	0.2	:
Industrial producer prices	M/M-1 %	-0.5	-0.1	0.1	-0.5	-0.1	-0.8	-1.7	0.6	0.0	-0.2	0.2	:
	M/M-12 %	-1.9	-2.1	-2.0	-1.5	-1.5	-2.1	-3.8	-3.2	-3.0	-3.0	-2.7	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	12.8	12.6	12.8	12.8	13.0	12.4	12.3	12.4	12.6	12.4	12.4	:
Unemployment rate - age <25 year ⁽²⁾	%	42.9	43.1	42.0	42.1	42.9	41.0	41.3	42.1	42.4	41.5	41.5	:
Unemployment rate - age >25 year ⁽²⁾	%	10.7	10.7	10.7	10.8	10.8	10.8	10.5	10.5	10.5	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.4	0.0	0.2	0.0	0.8		Q/Q-4 % ⁽³⁾	0.6	0.8	0.7	-0.2	1.1
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.1	0.0	0.0		Q/Q-4 %	-0.5	-0.1	0.4	0.4	0.3
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-0.7	0.2	-0.7	0.1	0.3	0.6	-0.7	0.6	0.5	-0.3	:	:
	M/M-12 % ⁽³⁾	-1.1	-0.3	-2.2	-2.6	-1.7	0.2	-2.2	-0.1	1.4	0.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.3	5.1	-5.1	3.2	-4.1	2.7	1.2	-1.8	0.0	-0.3	:	:
	M/M-12 %	-10.3	-5.9	-10.7	-4.4	-7.5	-4.9	-2.2	-1.4	-3.7	-3.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.1	0.1	0.2	0.1	0.5	-0.1	0.4	-0.3	0.3	0.3	:	:
	M/M-12 %	0.7	0.6	0.0	0.3	2.0	0.9	2.4	1.3	1.7	1.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-6.1	-1.0	-3.0	-2.3	:							
General government gross debt	%	131.2	134.1	132.0	132.1	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	104.7	99.9	99.2	98.8	97.3	98.9	100.9	103.7	106.1	106.1	105.7	106.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.79	2.63	2.40	2.42	2.29	1.99	1.70	1.56	1.29	1.36	1.81	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

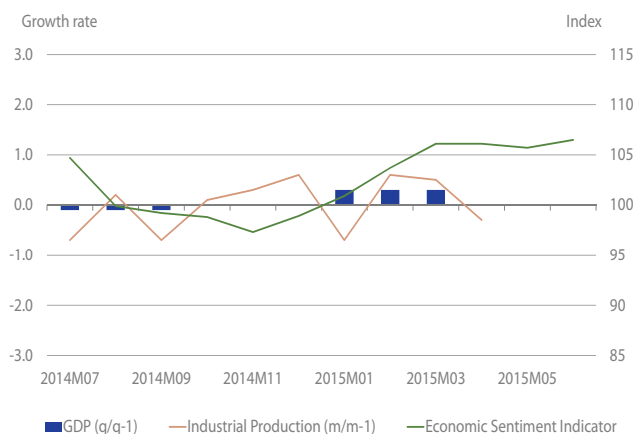
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

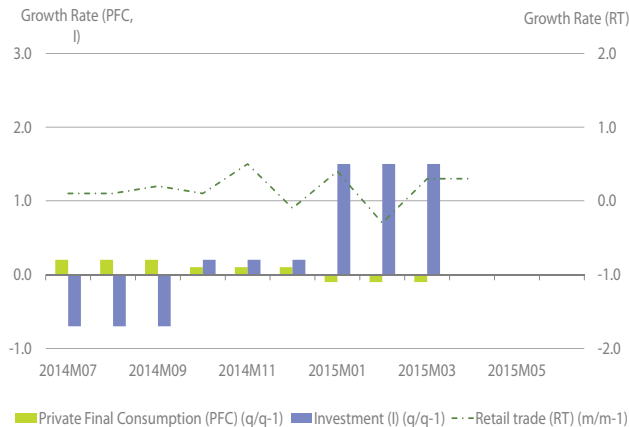


Italy

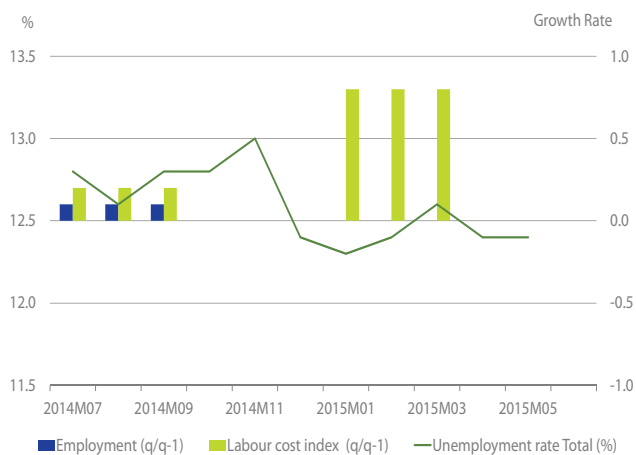
Graph 1: Output



Graph 2: Demand



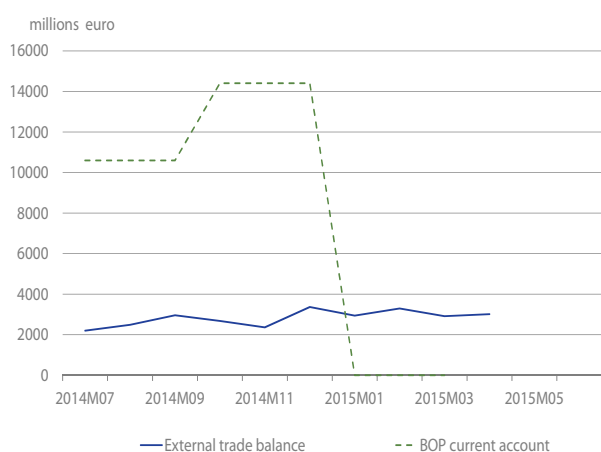
Graph 3: Labour



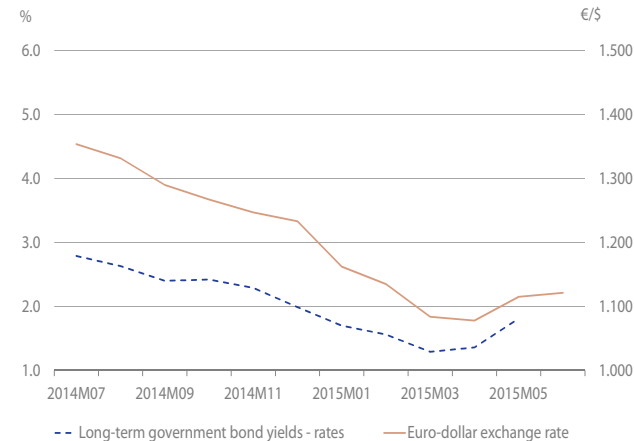
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-0.2	-0.8	-0.3	1.5		Q/Q-4 %	-3.4	-1.7	-2.1	-1.9	0.4
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.4	0.3	-0.4	-0.1	0.8		Q/Q-4 %	-1.6	2.3	1.0	0.1	0.9
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	12.5	-35.2	33.7	-31.3	73.9		Q/Q-4 %	5.3	-27.6	-20.3	-32.7	4.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-96.5	-99.4	-247.5	-92.5	-63.1	-71.3	-105.3	-74.3	-67.0	-83.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-70.8	-72.9	-214.9	-61.5	-25.3	-38.8	-41.8	-47.2	-24.8	-22.6	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-778.0	221.0	-212.0	-116.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.1	-0.6	-0.3	-1.6	-1.5	-0.9	0.5	0.7	0.3	1.1	:
	M/M-12 %	0.9	0.8	0.0	0.3	0.0	-1.0	-0.7	-0.8	-1.4	-1.7	-1.7	:
Industrial producer prices	M/M-1 %	1.2	0.2	-0.7	0.0	-1.8	0.1	-1.5	-0.2	-3.1	-0.5	0.0	:
	M/M-12 %	-2.1	-1.8	-1.4	-1.4	-1.6	-1.2	-2.0	-2.3	-5.4	-5.8	-6.4	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	16.4	16.4	16.2	16.3	16.6	16.5	16.3	16.4	16.3	16.0	16.0	:
Unemployment rate - age <25 year ⁽²⁾	%	35.3	35.3	35.3	34.1	34.1	34.1	34.4	34.4	34.4	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	14.1	14.3	14.3	14.4	14.7	14.6	14.3	14.4	14.5	14.3	14.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽²⁾	-0.4	-0.8	-0.5	-0.2	-0.5		Q/Q-4 % ⁽³⁾	-2.4	-3.6	-3.0	-1.6	-1.8
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽²⁾	-	-	-	-	-		Q/Q-4 %	-3.7	-1.4	-0.8	-1.5	0.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽²⁾	-0.8	2.6	-3.7	0.3	-1.2	0.7	0.1	1.4	0.3	1.8	:	:
	M/M-12 % ⁽³⁾	0.1	0.3	-1.4	-0.8	-0.6	-0.9	-1.2	0.8	-0.2	3.9	:	:
Production in construction	M/M-1 % ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽²⁾	-1.7	0.2	-1.2	-0.3	1.2	-2.0	3.4	-0.6	0.8	1.0	:	:
	M/M-12 %	2.6	2.0	0.0	-1.5	1.9	-2.7	5.1	3.9	-0.8	1.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-36.7	0.4	4.8	-5.9	:							
General government gross debt	%	102.6	109.7	104.7	107.5	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽¹⁾	index	100.9	100.2	100.1	99.1	99.8	103.2	101.7	102.8	102.6	107.3	103.4	104.1
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

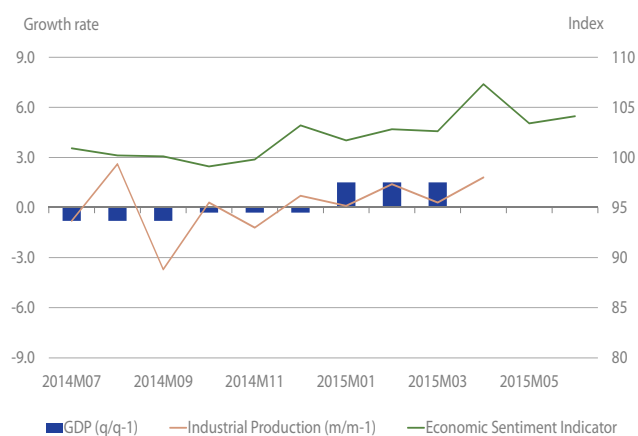
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

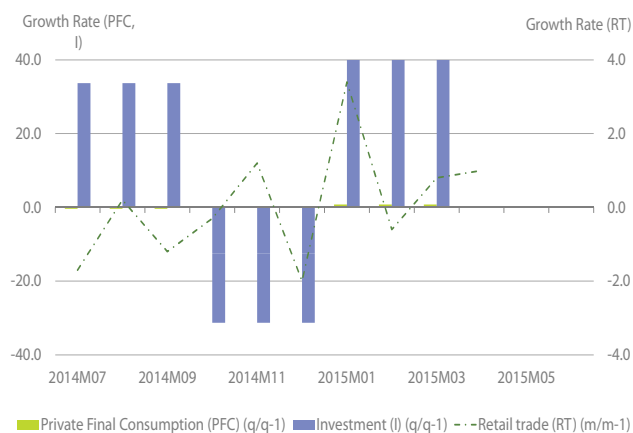


Cyprus

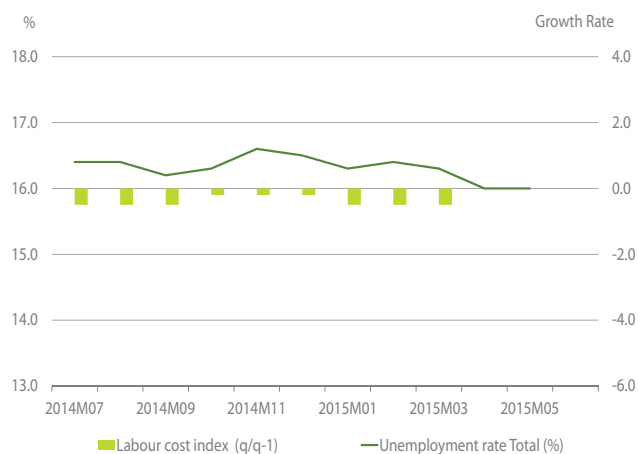
Graph 1: Output



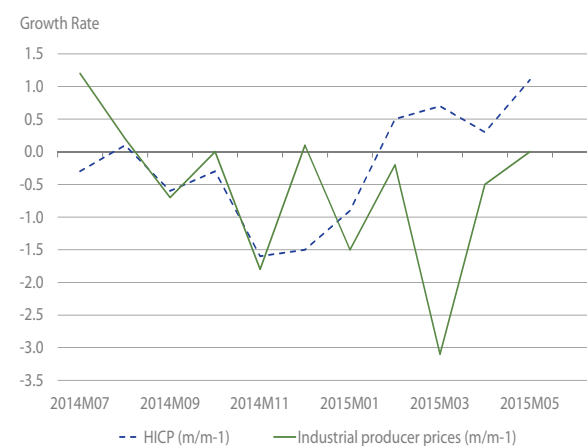
Graph 2: Demand



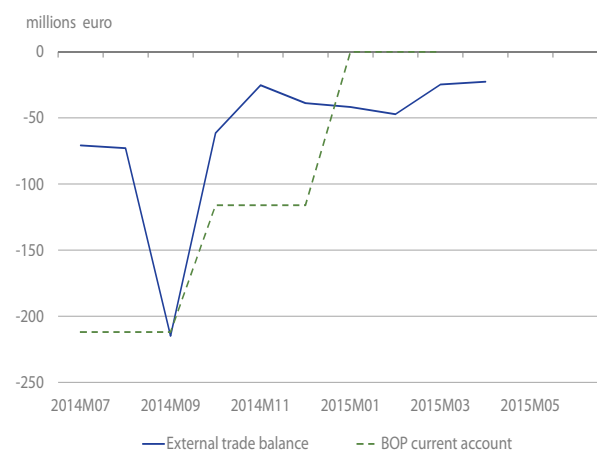
Graph 3: Labour



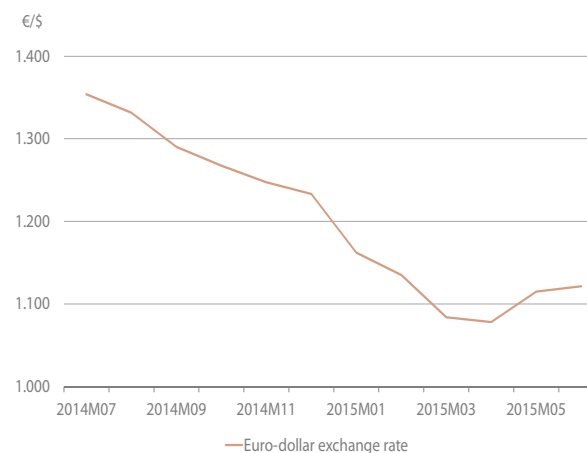
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.7	0.4	0.5	0.3		Q/Q-4 %	2.8	2.3	2.4	2.1	1.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.3	0.5	0.6	0.6		Q/Q-4 %	2.7	2.3	2.1	2.2	2.6
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.0	-0.5	-2.2	1.3	0.4		Q/Q-4 %	9.3	1.8	-1.7	-0.6	-0.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽¹⁾	mn euro	14.6	24.3	23.2	81.8	29.2	26.9	34.0	8.9	25.7	53.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	57.8	70.6	63.3	118.9	70.6	61.9	66.5	48.7	34.4	81.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-186.0	-224.0	-251.0	-88.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.8	0.4	-0.2	-0.2	-0.7	0.1	0.4	0.8	0.6	0.8	:
	M/M-12 %	0.6	0.8	1.2	0.7	0.9	0.3	-0.3	0.0	0.5	0.6	1.2	:
Industrial producer prices	M/M-1 %	0.4	0.1	0.1	-0.4	-0.3	-0.1	0.4	-0.1	-0.7	-0.1	-0.1	:
	M/M-12 %	0.2	0.3	0.1	-0.1	-0.3	0.5	-0.1	0.0	-0.4	-1.3	-0.3	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	10.7	10.7	10.7	10.3	10.3	10.3	9.9	9.9	9.9	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	19.1	19.1	19.1	18.2	18.2	18.2	15.7	15.7	15.7	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	9.9	9.9	9.9	9.6	9.6	9.6	9.3	9.3	9.3	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.4	1.2	1.5	1.9	2.4		Q/Q-4 % ⁽³⁾	6.4	5.9	5.0	6.1	7.3
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.3	-0.6	-1.6	0.7	1.5		Q/Q-4 %	0.1	-1.3	-3.0	-1.2	0.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.9	-0.5	1.2	0.1	-2.0	0.1	-2.6	0.9	11.1	1.8	-2.1	:
	M/M-12 % ⁽³⁾	-2.0	-1.2	0.8	0.6	-2.2	-0.6	-2.7	-1.7	8.7	10.2	6.5	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.5	-0.6	-0.2	1.5	1.2	-1.1	1.9	1.2	0.6	-0.1	-0.9	:
	M/M-12 %	4.0	3.2	3.2	4.5	4.6	3.0	6.9	9.0	6.4	3.6	4.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	3.4	1.9	0.8	-10.7	:							
General government gross debt	%	38.6	41.0	40.4	40.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	104.5	102.7	101.9	102.8	104.1	103.0	102.7	101.9	103.6	104.2	103.5	101.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.40	2.35	2.28	2.18	1.77	1.63	1.10	0.78	0.56	0.42	0.84	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

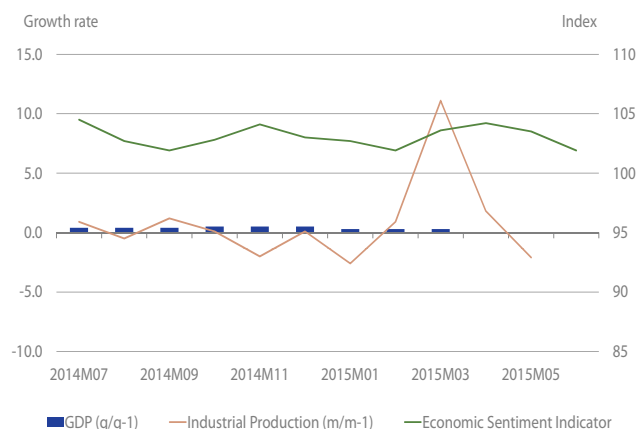
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

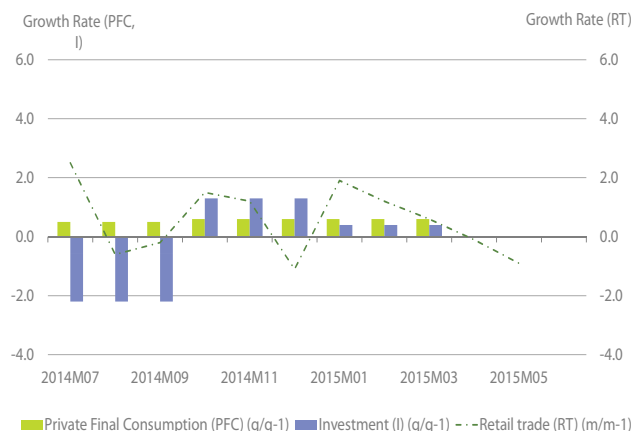


Latvia

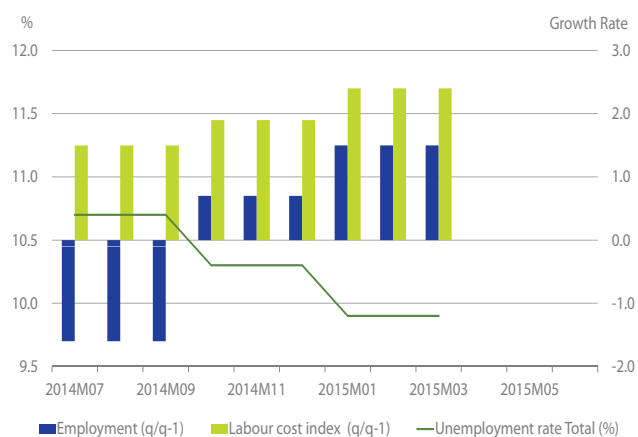
Graph 1: Output



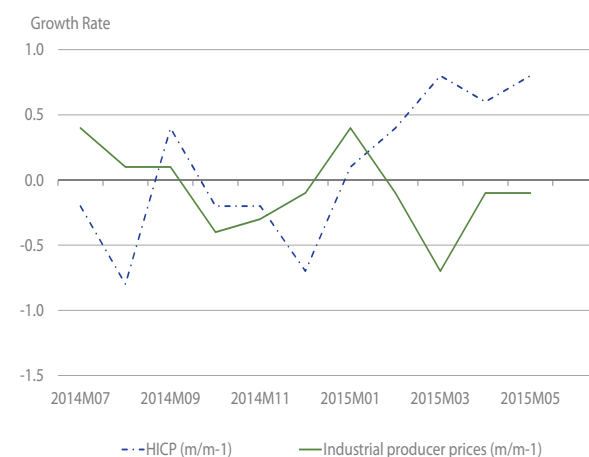
Graph 2: Demand



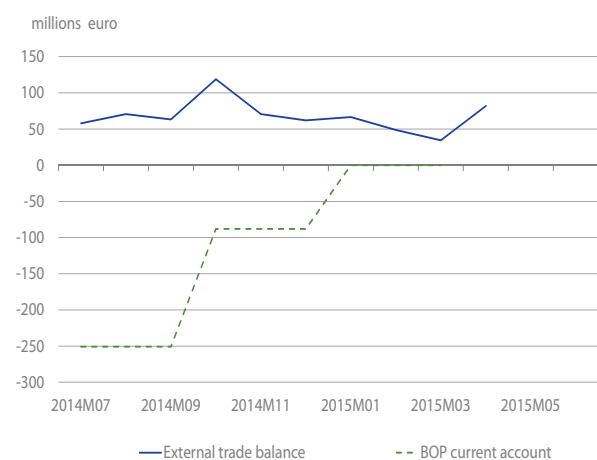
Graph 3: Labour



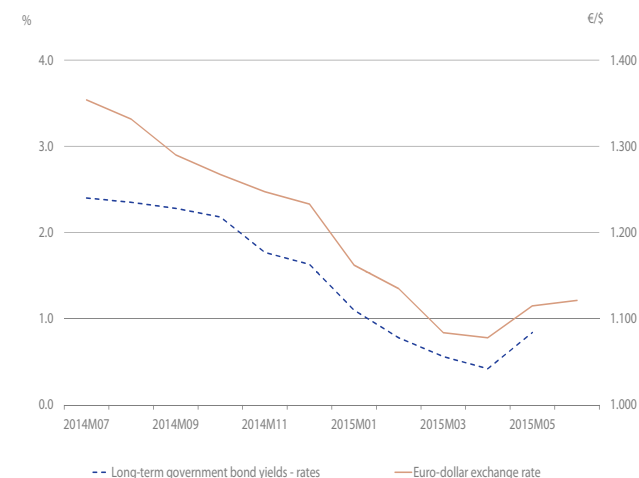
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.8	0.5	0.7	-0.6	Q/Q-4 %	3.3	3.4	2.7	2.5	1.2	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.9	1.6	0.9	1.9	-0.6	Q/Q-4 %	6.0	6.4	4.0	6.2	3.7	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.6	1.4	-0.2	-0.9	6.2	Q/Q-4 %	16.4	9.6	4.8	4.4	7.8	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	210.3	183.5	188.9	166.8	-22.3	98.0	14.0	-4.4	-45.1	-19.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-54.8	-28.1	164.6	-36.8	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	-0.1	0.5	0.1	-0.1	-0.6	-1.3	-0.1	0.8	0.7	0.6	:
	M/M-12 %	0.5	0.3	0.0	0.3	0.4	-0.1	-1.4	-1.5	-1.1	-0.6	-0.1	:
Industrial producer prices	M/M-1 %	-0.3	-0.2	-0.1	-0.7	-1.5	-1.9	-3.0	0.6	-0.3	0.3	-0.4	:
	M/M-12 %	-5.2	-5.2	-5.6	-5.7	-7.0	-8.2	-10.5	-9.1	-9.1	-8.7	-7.9	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	10.7	10.5	10.3	10.3	10.1	10.0	9.4	9.2	9.0	8.9	8.2	:
Unemployment rate - age <25 year ⁽²⁾	%	19.0	18.7	18.3	18.6	18.5	18.4	17.5	17.2	16.9	16.6	16.1	:
Unemployment rate - age >25 year ⁽²⁾	%	9.8	9.7	9.5	9.4	9.3	9.2	8.6	8.5	8.3	8.1	7.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.6	2.2	0.3	1.9	1.1	Q/Q-4 % ⁽³⁾	3.7	5.0	3.0	5.2	5.9	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	1.4	-1.1	1.6	0.2	0.6	Q/Q-4 %	2.3	0.9	3.0	1.9	1.7	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.5	-3.0	2.7	5.6	-1.0	-2.8	-3.9	6.0	-4.3	3.5	1.7	:
	M/M-12 % ⁽³⁾	2.7	-4.4	-0.1	2.5	5.3	2.7	0.0	5.0	5.5	2.3	2.2	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	-0.1	0.2	0.4	0.6	0.6	-1.1	1.5	1.5	-0.1	-1.2	:
	M/M-12 %	5.4	5.0	5.1	5.5	5.6	6.1	2.6	5.4	5.7	5.3	2.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.4	-2.6	2.9	-1.0	:							
General government gross debt	%	39.7	38.6	38.1	40.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	99.7	100.3	99.4	104.4	105.1	101.8	101.2	102.7	104.9	104.9	102.4	102.1
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.90	2.61	2.42	2.27	2.17	1.90	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

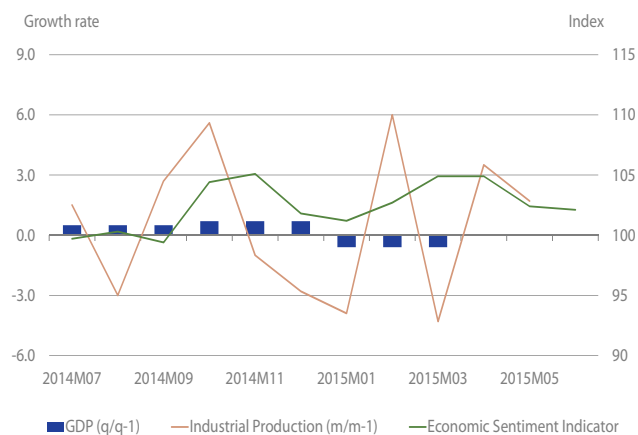
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

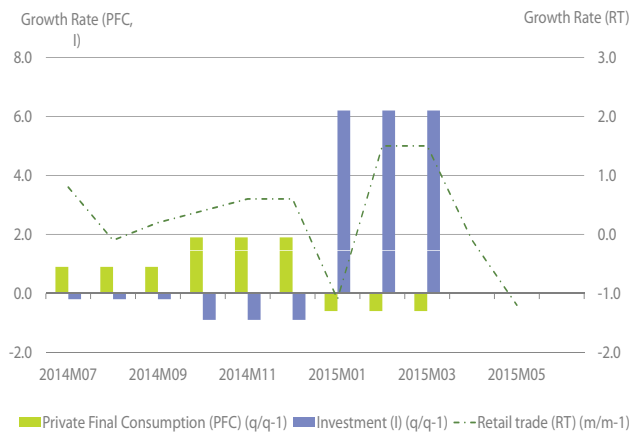


Lithuania

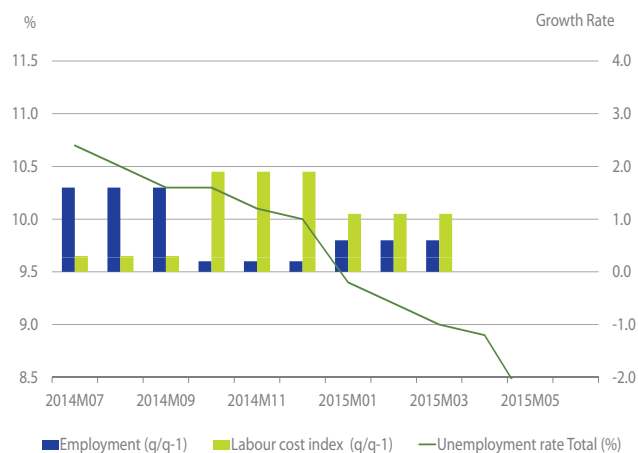
Graph 1: Output



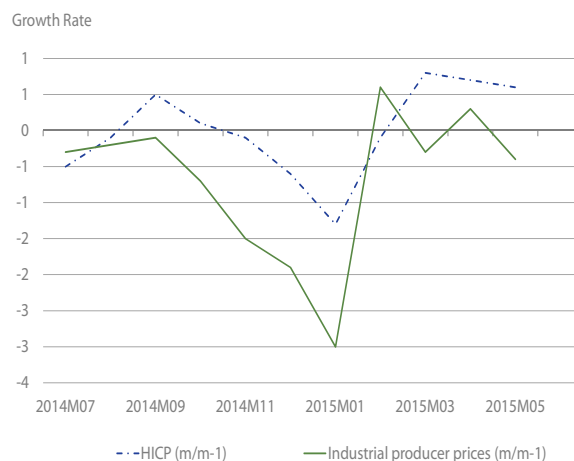
Graph 2: Demand



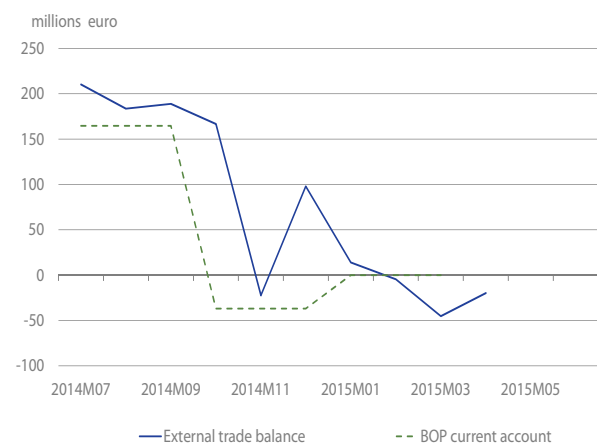
Graph 3: Labour



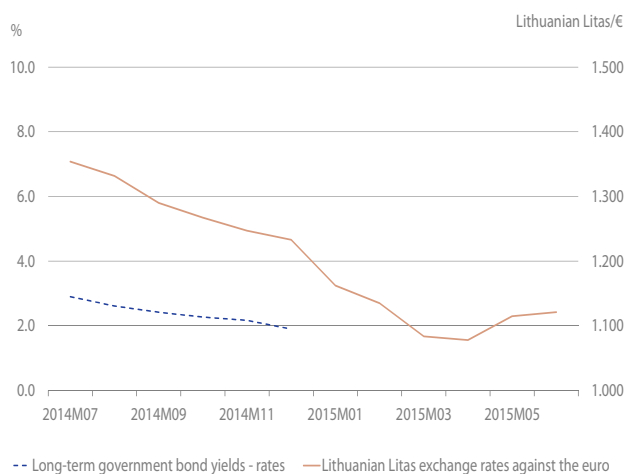
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.5	2.3	:	:	Q/Q-4 %	2.5	1.3	4.0	:	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	1.0	0.2	:	:	Q/Q-4 %	2.1	3.2	2.9	:	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	18.2	-17.4	16.7	:	:	Q/Q-4 %	12.0	-10.2	3.5	:	:	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-295.2	-64.8	8.0	-191.5	-90.9	-122.6	-164.9	-185.4	-453.4	-271.1	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-334.7	-116.0	-43.8	-244.9	-163.0	-175.1	-231.6	-247.8	-513.0	-358.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	170.0	970.0	835.0	524.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.0	0.9	0.0	-0.3	-0.4	-0.9	-1.1	2.0	0.4	0.1	0.5	:
	M/M-12 %	1.2	0.7	0.3	0.4	0.2	-0.9	-1.1	-0.3	0.1	0.0	0.4	:
Industrial producer prices	M/M-1 %	-0.8	1.8	-0.4	0.2	0.0	0.0	-0.7	0.4	-0.1	0.1	0.0	:
	M/M-12 %	-4.2	-4.5	-5.1	-3.2	-4.0	-3.4	0.0	1.1	1.1	0.8	0.6	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	6.0	6.0	6.0	5.9	5.9	5.9	5.8	5.8	5.8	5.7	5.7	:
Unemployment rate - age <25 year ⁽²⁾	%	22.2u	22.2u	22.3u	21.2	21.4	21.2	20.6	20.6	20.0	19.7	19.5	:
Unemployment rate - age >25 year ⁽²⁾	%	4.9	4.9	4.9	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	1.0	-0.1	-1.0	0.7	Q/Q-4 % ⁽³⁾	3.6	4.7	3.1	0.1	0.6	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.4	1.1	0.1	0.8	:	Q/Q-4 %	2.2	2.3	2.4	2.5	:	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	2.3	-1.2	0.6	-1.6	3.6	3.7	-6.8	2.0	0.0	1.4	:	:
	M/M-12 % ⁽³⁾	8.2	3.3	5.8	1.3	8.9	7.5	2.3	1.2	-0.1	4.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.9	8.0	-2.3	-0.4	0.2	1.1	1.0	-3.7	3.9	-3.0	:	:
	M/M-12 %	-2.0	1.9	1.9	-0.9	0.4	-1.0	-3.5	-9.5	2.5	-1.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-2.8	-0.2	-0.2	-1.3	-0.7	2.7	-7.2	0.7	1.7	-1.7	-0.9	:
	M/M-12 %	5.3	3.8	3.8	0.5	-1.1	8.0	-13.8	-11.7	-5.0	-9.1	-10.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	0.1	2.1	-1.3	:	:							
General government gross debt	%	23.7	23.6	23.3	:	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	92.6	90.6	88.4	91.3	90.6	93.6	93.7	92.3	90.0	92.0	96.4	94.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields**	%	1.26	1.08	0.98	0.87	0.75	0.65	0.47	0.40	0.16	0.06	0.42	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

Economic Sentiment Indicator

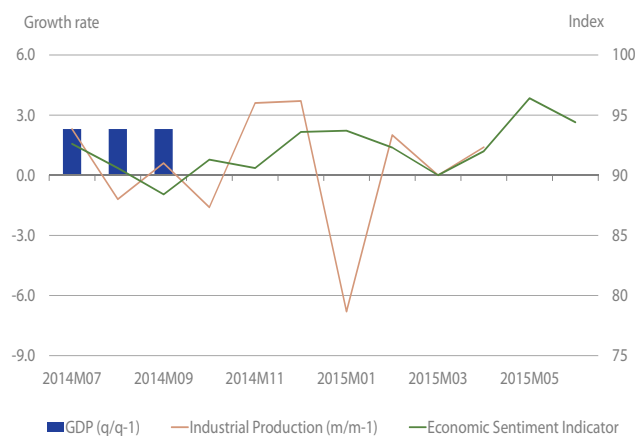
Directorate General for Economic and Financial Affairs (DG ECFIN)

** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

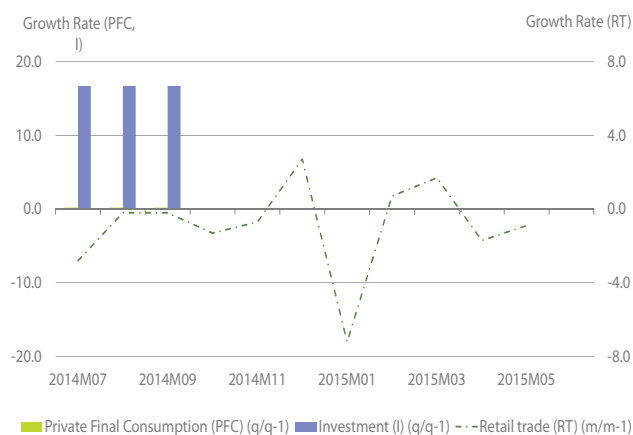


Luxembourg

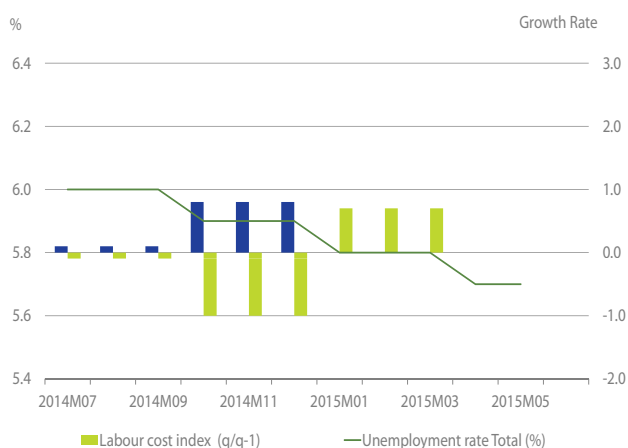
Graph 1: Output



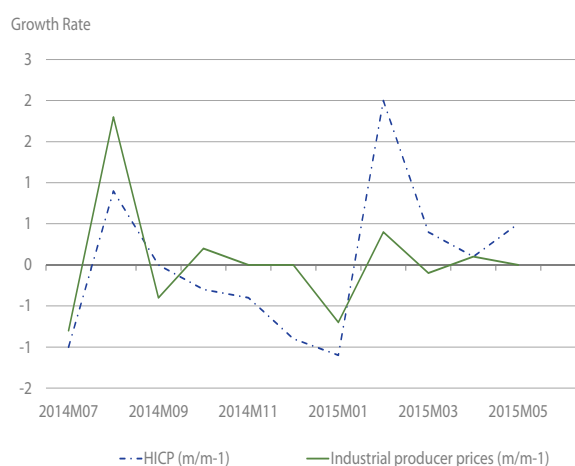
Graph 2: Demand



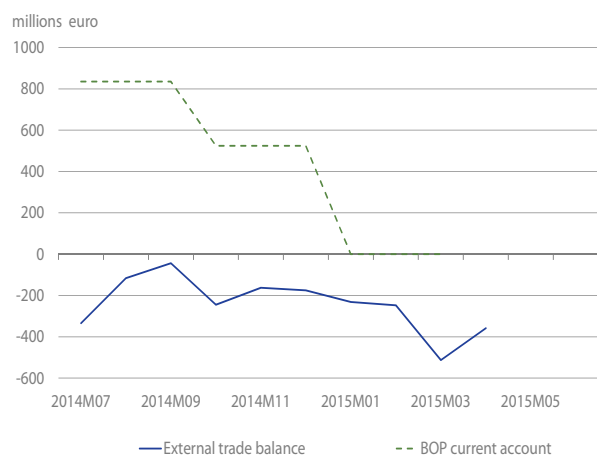
Graph 3: Labour



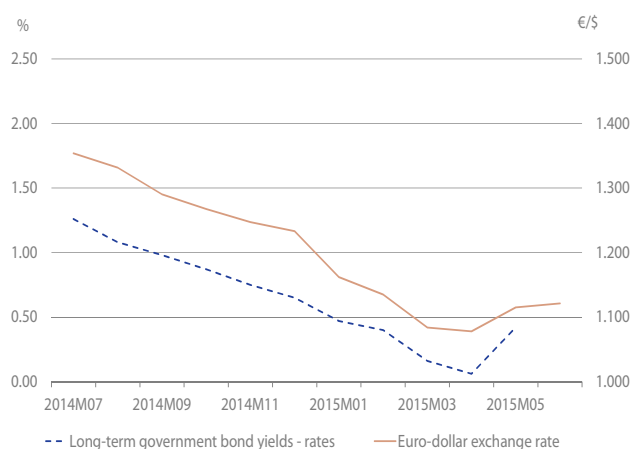
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	1.0	0.6	0.8	0.8	Q/Q-4 %	3.7	4.1	3.3	3.3	3.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.2	1.0	-0.3	1.0	0.8	Q/Q-4 %	1.2	2.4	0.9	1.8	2.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	5.1	2.9	2.5	-10.9	2.7	Q/Q-4 %	19.8	18.8	13.2	1.9	-6.7	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-225.9	-267.3	-112.7	-294.7	-166.3	-167.1	-125.0	-249.4	-192.5	-212.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1355.0	509.6	1660.3	674.7	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	-0.2	-0.4	-0.1	-0.4	-0.7	-0.2	0.5	0.6	0.4	0.7	:
	M/M-12 %	0.5	0.3	-0.5	-0.3	0.1	-0.8	-1.4	-1.0	-0.5	0.0	0.6	:
Industrial producer prices	M/M-1 %	0.2	0.2	0.3	-0.6	-0.7	-0.8	-2.0	0.0	0.8	-0.4	1.6	:
	M/M-12 %	-2.4	-2.9	-2.3	-1.7	-1.2	-2.5	-4.4	-4.6	-3.4	-3.6	-1.2	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	7.9	7.5	7.3	7.3	7.3	7.3	7.5	7.4	7.3	7.1	:	:
Unemployment rate - age <25 year ⁽²⁾	%	21.5	20.7	19.3	19.3	18.6	18.9	18.8	19.2	19.3	18.7	:	:
Unemployment rate - age >25 year ⁽²⁾	%	6.7	6.5	6.3	6.4	6.4	6.4	6.5	6.5	6.4	6.1	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	1.6	0.1	1.2	0.8	Q/Q-4 % ⁽³⁾	2.5	4.4	3.2	3.4	3.5	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.9	0.7	0.8	0.2	1.5	Q/Q-4 %	3.3	3.2	3.5	2.4	3.4	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.4	-5.6	3.0	-2.6	3.3	-1.5	5.1	-0.7	2.5	-0.1	-0.2	:
	M/M-12 % ⁽³⁾	12.2	2.8	5.4	1.6	5.5	4.6	8.6	6.0	8.9	6.3	6.2	:
Production in construction	M/M-1 % ⁽¹⁾	4.1	0.6	-1.7	4.5	-0.7	-5.8	7.5	3.4	6.3	-1.2	:	:
	M/M-12 %	16.8	13.5	6.6	15.5	8.4	-2.2	8.1	4.9	12.7	10.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.1	0.6	1.0	0.8	0.7	0.5	1.5	-0.2	0.0	0.1	0.4	:
	M/M-12 %	2.4	2.5	4.5	5.2	5.1	5.7	8.7	6.5	5.2	5.0	5.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-3.1	-3.5	-1.7	-2.1	:							
General government gross debt	%	82.3	82.7	80.0	76.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	112.1	110.2	113.5	117.5	116.9	116.1	113.4	113.7	114.0	113.7	113.9	113.9
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	2.29	2.06	1.98	:	2.04	2.06	1.98	1.85	1.82	1.64	1.42	:
Long term government bond yields	%	4.33	4.73	4.59	4.21	3.70	3.62	3.18	3.07	3.29	3.28	3.59	:
Hungarian forint exchange rates against the euro	Average	309.81	313.91	313.20	307.85	306.89	310.83	316.50	306.88	303.45	299.43	306.33	311.96

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

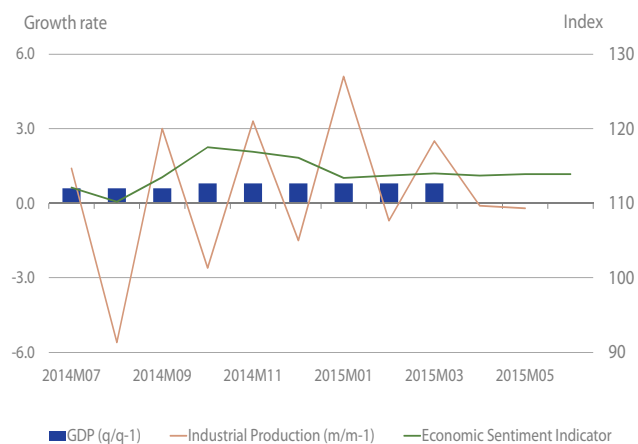
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

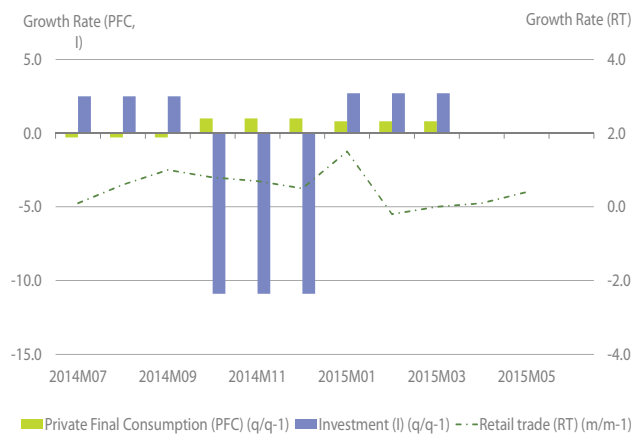


Hungary

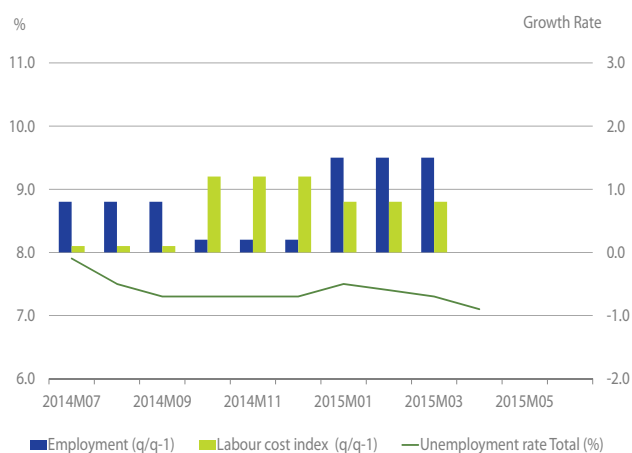
Graph 1: Output



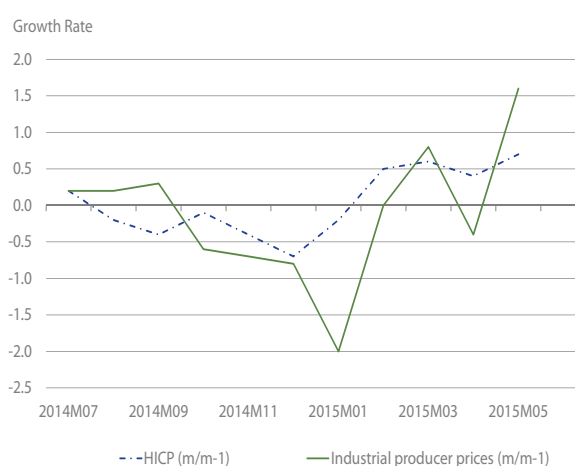
Graph 2: Demand



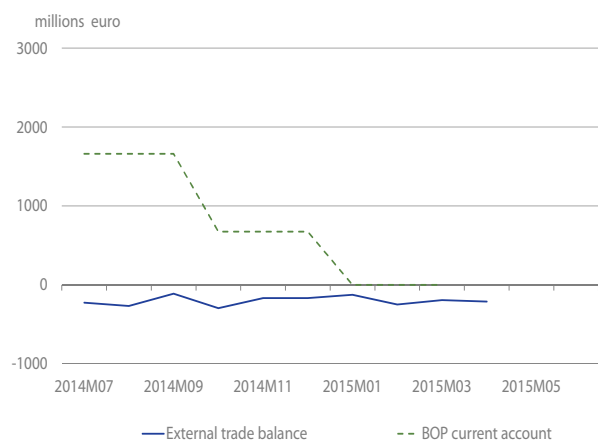
Graph 3: Labour



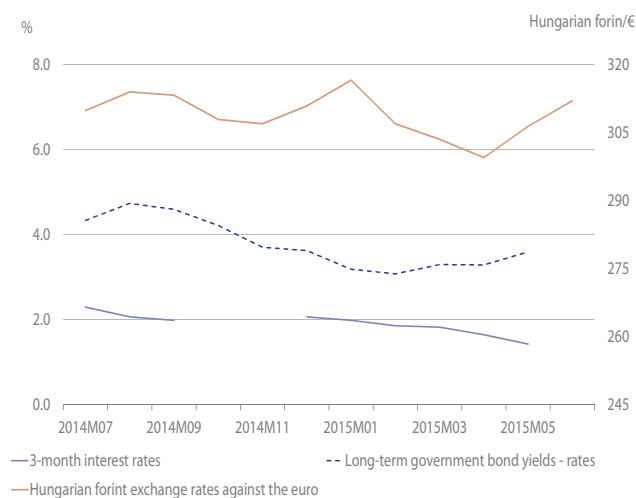
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.2	1.3	0.6	1.0	0.6		Q/Q-4 %	3.6	3.4	3.0	4.2	4.0
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.1	0.7	0.7	0.2		Q/Q-4 %	1.8	3.6	3.4	4.6	2.3
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	9.3	-15.4	0.6	23.2	-21.9		Q/Q-4 %	15.4	2.6	5.2	14.8	-18.3
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-117.5	-197.1	-166.7	-200.3	-145.3	-51.7	-13.2	-210.8	-130.3	29.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-82.1	-146.1	-82.1	-172.4	-120.5	-15.6	24.9	-189.8	-90.8	73.6	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-95.9	168.4	131.7	10.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.2	-1.0	-0.6	-2.2	-0.1	-1.1	0.5	0.9	2.8	0.9	:
	M/M-12 %	0.6	0.8	0.6	0.7	0.6	0.4	0.8	0.6	0.5	1.4	1.3	:
Industrial producer prices	M/M-1 %	0.0	0.0	-0.1	-0.1	0.0	0.0	0.2	0.2	0.1	-4.4	0.0	:
	M/M-12 %	-1.8	-1.5	-1.6	-1.7	-1.8	-1.8	-2.3	-2.0	-2.0	-4.2	-4.2	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	5.8	5.8	5.8	5.9	6.0	5.9	6.0	5.9	5.8	5.7	5.6	:
Unemployment rate - age <25 year ⁽²⁾	%	12.2	11.8	11.6	11.1	11.2	10.6	11.0	10.8	10.7	10.6	10.6	:
Unemployment rate - age >25 year ⁽²⁾	%	4.7	4.7	4.8	5.0	5.1	5.1	5.1	5.1	4.9	4.8	4.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.0	0.0	2.3	0.1	0.7		Q/Q-4 % ⁽³⁾	1.2	2.2	3.2	3.7	3.3
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	4.4	5.0	4.5	4.2	2.7
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-4.6	-1.6	3.5	3.4	-2.8	-3.0	6.7	-1.0	0.1	0.4	0.9	:
	M/M-12 % ⁽³⁾	-0.7	-9.5	-6.3	5.7	-2.1	-5.0	9.0	3.5	0.6	9.1	9.5	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.7	-0.2	1.0	0.1	1.7	-0.5	3.5	-2.8	2.4	-1.9	1.1	:
	M/M-12 %	-1.4	-3.8	-1.8	-2.6	3.5	4.1	13.1	7.6	12.9	1.8	4.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-7.8	-3.8	-1.9	4.4	:							
General government gross debt	%	71.8	74.4	71.7	68.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	110.5	112.3	116.3	115.6	110.8	110.6	114.7	117.9	115.6	118.2	117.5	114.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.66	2.49	2.32	2.18	2.11	1.94	1.69	1.50	1.31	1.15	1.50	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

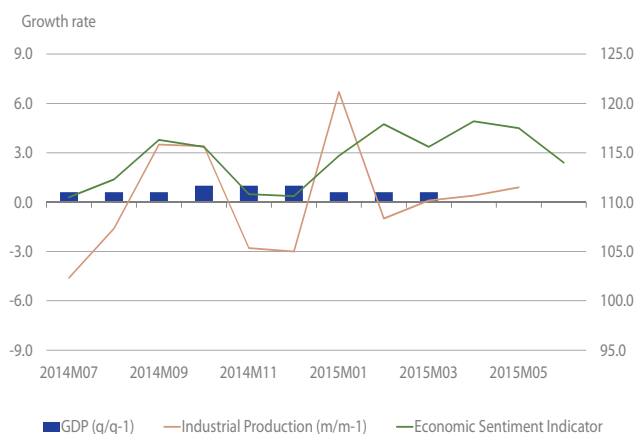
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

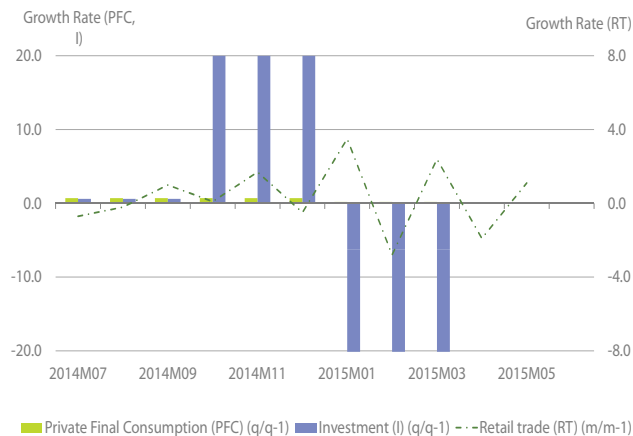


Malta

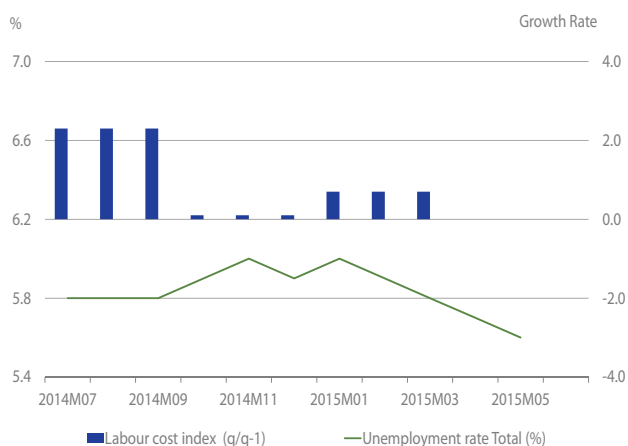
Graph 1: Output



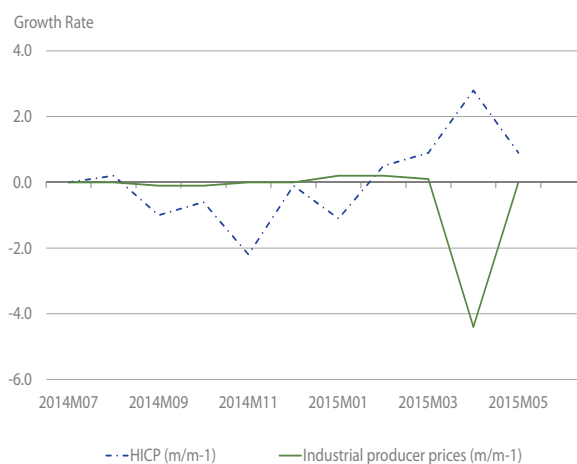
Graph 2: Demand



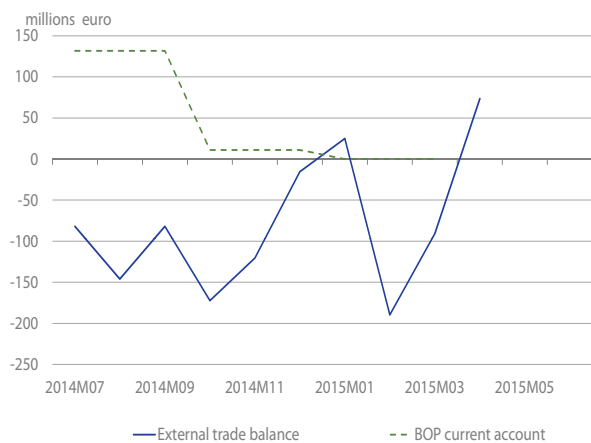
Graph 3: Labour



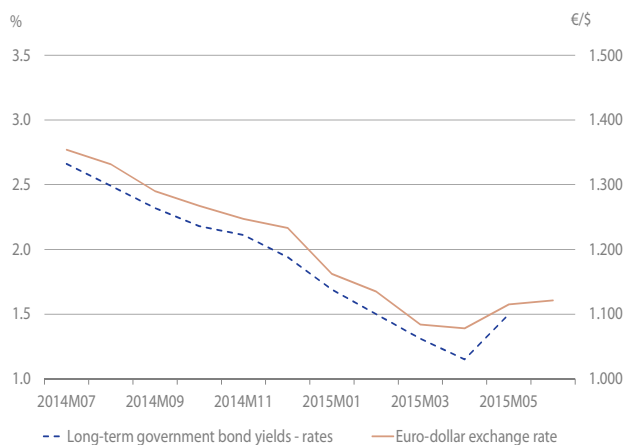
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.7	0.4	0.9	0.6	Q/Q-4 %	0.0	1.2	1.2	1.6	2.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.0	0.4	0.1	0.8	0.6	Q/Q-4 %	-0.8	0.0	0.1	0.7	1.7	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.5	-0.2	2.2	3.3	2.1	Q/Q-4 %	4.8	2.2	2.5	4.4	8.1	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-7923.0	-6706.2	-6753.7	-6163.9	-6028.7	-5463.9	-5263.9	-4921.7	-5402.5	-5483.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-11000.3	-9613.8	-9785.5	-9096.3	-8971.5	-8828.7	-8538.0	-8662.1	-8914.2	-8924.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	19711.0	18494.0	16768.0	12481.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-0.1	0.0	-0.1	-0.7	-0.2	-1.2	0.8	1.3	0.8	0.2	:
	M/M-12 %	0.3	0.4	0.2	0.4	0.3	-0.1	-0.7	-0.5	-0.3	0.0	0.7	:
Industrial producer prices	M/M-1 %	-0.5	-0.4	0.3	-0.8	-1.0	-3.3	-3.5	1.7	1.5	0.4	-0.8	:
	M/M-12 %	-2.6	-3.0	-2.9	-3.0	-4.4	-7.8	-10.8	-9.0	-6.4	-5.7	-6.1	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	7.3	7.2	7.1	7.1	7.1	7.2	7.2	7.1	7.0	7.0	6.9	:
Unemployment rate - age <25 year ⁽²⁾	%	12.8	12.4	12.0	12.0	11.9	11.8	11.7	11.0	10.8	10.9	11.1	:
Unemployment rate - age >25 year ⁽²⁾	%	6.3	6.2	6.2	6.2	6.3	6.4	6.4	6.4	6.3	6.3	6.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.4	1.4	1.0	-0.1	Q/Q-4 % ⁽³⁾	0.3	1.2	2.2	3.8	2.7	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽²⁾	-0.1	0.1	0.1	0.4	0.0	Q/Q-4 %	-0.8	-0.3	-0.3	0.7	0.6	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.8	0.7	-1.9	-0.8	0.7	0.7	2.1	0.6	-4.0	-1.5	:	:
	M/M-12 % ⁽³⁾	2.4	0.4	-1.4	-1.7	-3.9	-1.6	4.2	6.1	1.5	-3.9	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.9	0.3	0.0	3.7	0.3	-0.7	1.0	-0.2	2.9	-0.8	:	:
	M/M-12 %	-0.1	-0.7	-1.7	11.1	10.2	8.6	6.7	3.5	12.1	7.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	0.5	-1.0	0.9	0.8	0.4	0.3	0.4	-0.3	-0.1	:	:
	M/M-12 %	-0.1	2.7	-1.6	1.5	2.8	1.8	2.5	3.2	2.3	1.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-1.3	-4.3	-3.3	-0.3	:							
General government gross debt	%	68.1	69.5	69.0	68.8	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	101.7	100.8	101.2	103.3	103.5	103.4	102.2	101.7	102.6	103.5	104.4	104.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.41	1.20	1.15	1.03	0.93	0.78	0.52	0.42	0.33	0.31	0.75	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

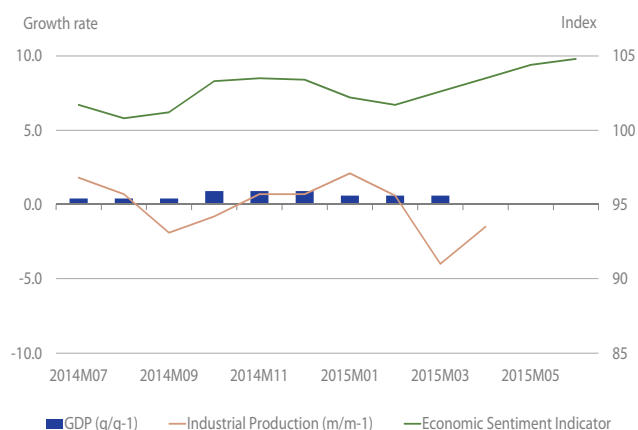
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

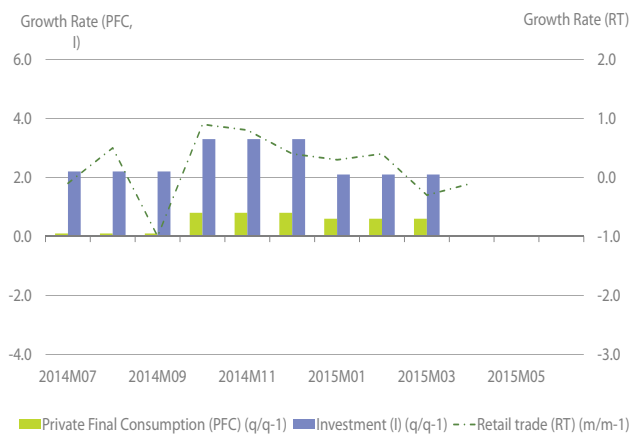


Netherlands

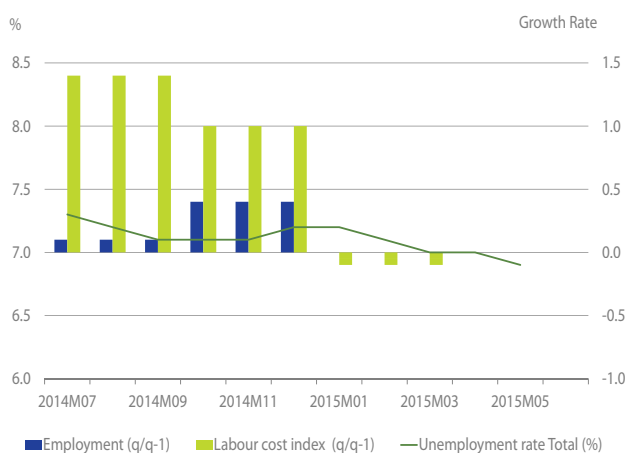
Graph 1: Output



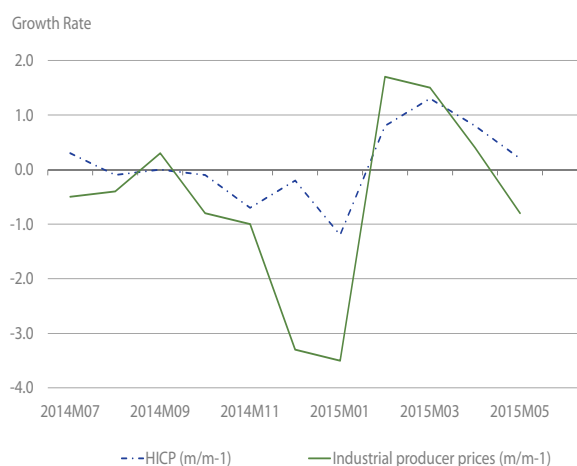
Graph 2: Demand



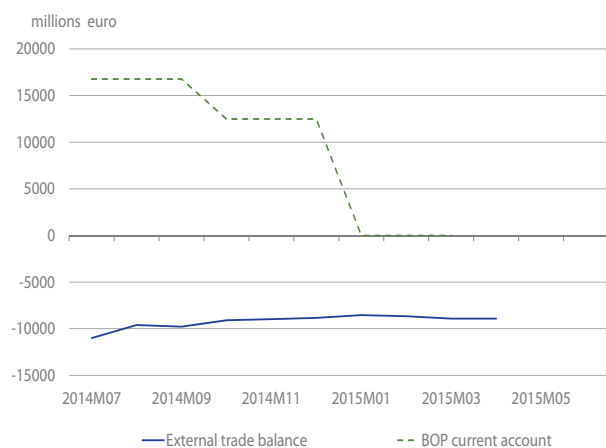
Graph 3: Labour



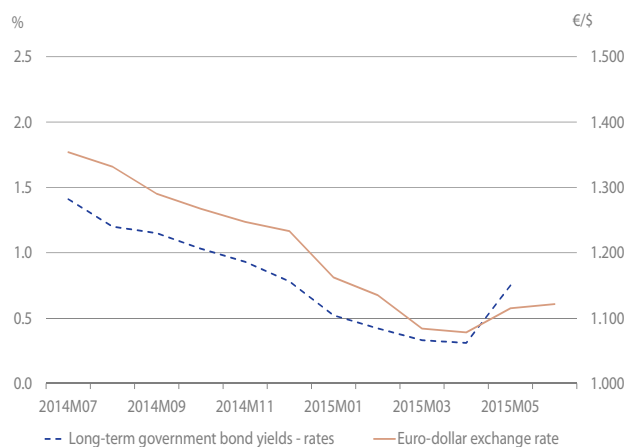
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.0	0.0	0.0	0.1		Q/Q-4 %	0.5	0.6	0.3	-0.1	0.3
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.2	-0.3	0.3	0.0	0.2		Q/Q-4 %	0.0	0.0	0.2	0.4	0.5
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	0.2	-1.5	-1.9	0.4		Q/Q-4 %	3.9	1.8	-1.3	-2.0	-3.1
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	1007.4	1319.5	1182.8	1011.9	1339.5	1101.3	1149.3	1115.7	1349.8	1238.3	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	633.1	946.9	743.3	553.0	943.8	686.3	626.0	591.9	848.1	774.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1051.0	-900.0	270.0	2135.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	0.0	0.9	0.0	0.1	0.0	-1.4	0.3	1.4	0.1	0.2	:
	M/M-12 %	1.7	1.5	1.4	1.4	1.5	0.8	0.5	0.5	0.9	0.9	1.0	:
Industrial producer prices	M/M-1 %	-0.1	-0.3	0.3	-0.2	-0.2	-0.6	-0.8	0.5	-0.1	-0.1	-0.2	:
	M/M-12 %	-1.1	-1.4	-1.6	-1.4	-1.6	-2.0	-2.6	-1.8	-1.5	-1.6	-1.6	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	5.7	5.6	5.7	5.6	5.7	5.6	5.5	5.5	5.6	5.8	6.0	:
Unemployment rate - age <25 year ⁽²⁾	%	10.1	9.9	10.1	10.5	10.3	9.5	8.6	8.9	9.9	10.1	10.1	:
Unemployment rate - age >25 year ⁽²⁾	%	5.0	5.0	5.0	4.9	5.0	5.1	5.1	5.0	4.9	5.2	5.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.9	1.7	0.6	-0.4	1.2		Q/Q-4 % ⁽³⁾	2.6	3.9	3.0	2.4	3.1
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.0	0.2	0.3		Q/Q-4 %	1.2	1.0	0.6	0.5	0.7
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-0.5	-2.0	1.3	0.4	-0.7	2.4	0.5	0.4	-0.8	-0.2	:	:
	M/M-12 % ⁽³⁾	1.3	-1.9	-0.3	0.4	-0.6	2.0	0.8	2.2	3.0	1.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.5	-1.1	1.0	-1.1	1.0	0.4	3.3	-3.4	1.7	-0.9	:	:
	M/M-12 %	-3.3	-4.8	-4.8	-6.0	-3.0	-4.2	-2.0	-5.2	-2.2	-1.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.4	1.1	0.3	-1.3	-0.3	1.4	0.8	0.5	-1.0	0.3	-0.9	:
	M/M-12 %	-1.0	0.7	1.4	-0.1	-2.0	1.4	2.3	2.2	1.2	1.5	0.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-7.3	-0.5	-1.9	-0.3	:							
General government gross debt	%	81.1	82.3	80.8	84.5	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	95.3	96.8	93.2	96.2	96.4	93.4	95.6	91.9	94.2	93.4	94.5	95.3
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.47	1.28	1.22	1.10	0.98	0.81	0.54	0.44	0.37	0.29	0.73	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

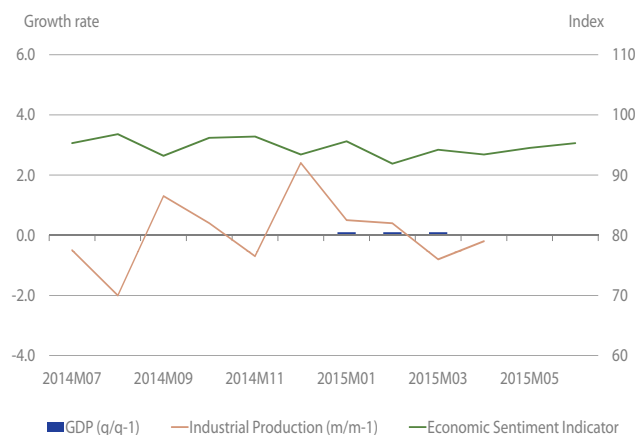
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

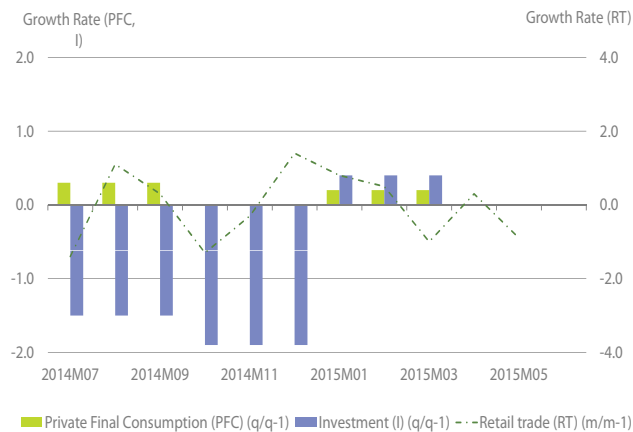


Austria

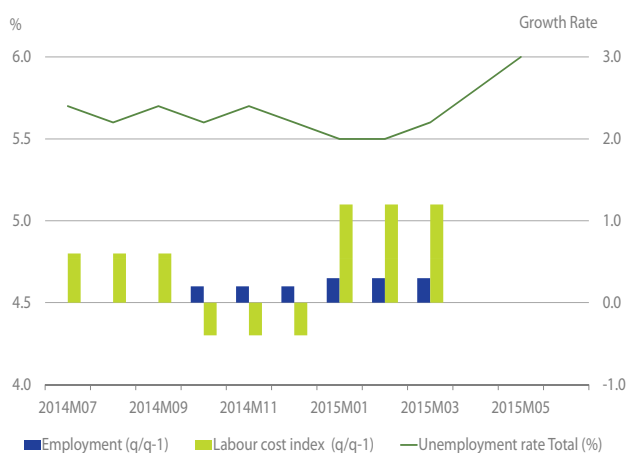
Graph 1: Output



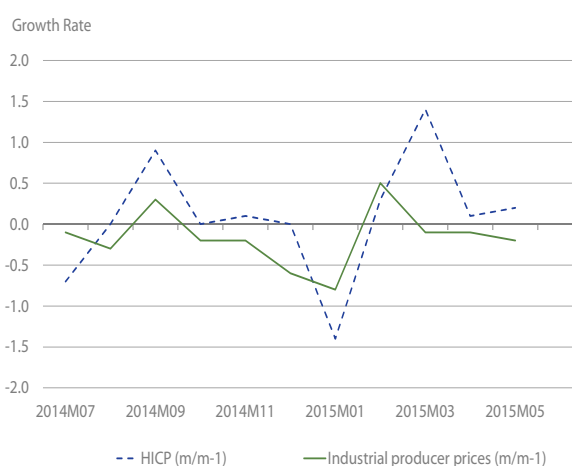
Graph 2: Demand



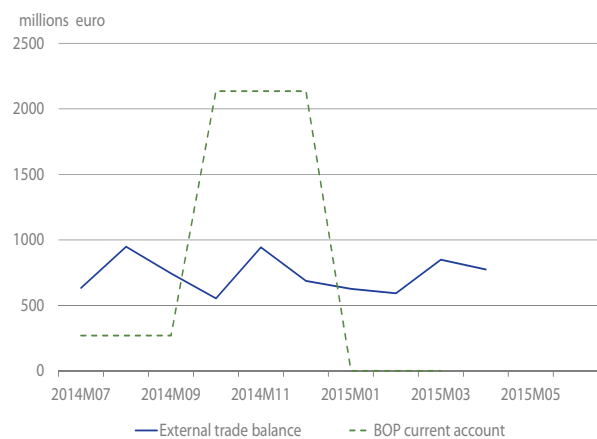
Graph 3: Labour



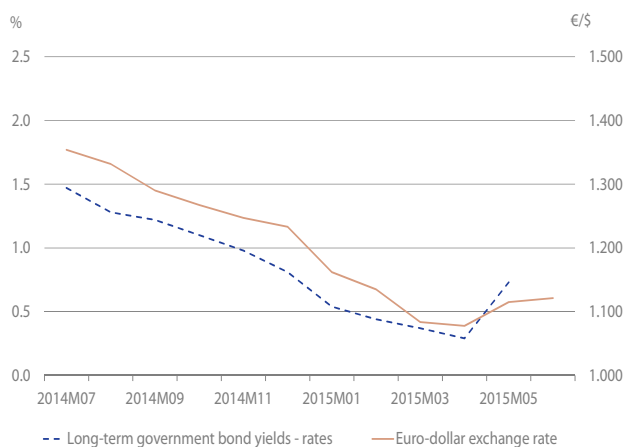
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.7	0.9	0.8	1.0	Q/Q-4 %	3.9	3.3	3.5	3.1	3.7	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.9	0.9	0.8	1.1	Q/Q-4 %	2.5	3.0	3.5	3.1	3.7	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.9	2.3	2.0	2.4	2.9	Q/Q-4 %	12.0	8.8	9.4	8.3	11.4	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-1083.6	-1440.0	-1224.5	-1364.9	-1182.9	-1046.9	-1052.4	-864.6	-946.3	-1739.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1401.7	-809.8	-1779.8	-1970.2	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.3	-0.1	0.0	-0.2	-0.2	-0.3	-0.1	0.2	0.4	0.1	:
	M/M-12 %	0.0	-0.1	-0.2	-0.3	-0.3	-0.6	-1.0	-1.3	-1.2	-0.9	-0.6	:
Industrial producer prices	M/M-1 %	0.0	0.1	-0.2	-0.6	-0.6	-1.2	-0.4	0.3	0.4	-0.1	0.2	:
	M/M-12 %	-1.4	-1.1	-1.4	-1.5	-1.9	-3.1	-3.6	-3.1	-2.6	-2.5	-2.1	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	8.8	8.6	8.5	8.4	8.3	8.2	8.1	8.0	7.9	7.8	7.8	:
Unemployment rate - age <25 year ⁽²⁾	%	24.0	23.7	23.2	22.4	21.9	21.6	21.7	21.7	21.6	21.5	21.1	:
Unemployment rate - age >25 year ⁽²⁾	%	7.4	7.3	7.2	7.2	7.1	7.0	6.9	6.8	6.7	6.7	6.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	1.3	0.2	1.2	1.7	Q/Q-4 % ⁽³⁾	3.3	3.9	2.2	3.0	4.7	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	1.7	1.6	1.9	1.6	1.6	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.2	-1.2	1.1	0.4	0.1	2.2	0.3	1.0	0.6	-2.0	0.9	:
	M/M-12 % ⁽³⁾	2.6	0.5	2.2	2.0	0.7	6.2	4.2	5.2	6.7	2.5	5.2	:
Production in construction	M/M-1 % ⁽¹⁾	-0.9	-1.9	2.4	-0.6	3.2	-0.4	0.3	3.9	0.9	0.1	-4.8	:
	M/M-12 %	1.6	-0.5	3.2	-1.2	-1.3	3.9	3.8	-0.2	1.0	8.6	4.3	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.9	0.8	-1.4	1.5	1.4	0.3	2.6	0.0	2.3	-2.7	1.5	:
	M/M-12 %	0.2	1.1	-1.1	1.9	2.3	3.1	6.8	7.6	9.2	4.7	7.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-0.4	-3.0	-2.6	-6.3	:							
General government gross debt	%	48.6	48.7	49.0	50.2	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	97.8	96.9	96.4	99.3	99.3	99.7	98.8	99.1	98.7	100.0	98.5	98.3
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	2.68	2.65	2.45	:	2.03	2.06	2.03	1.92	1.67	1.65	1.67	:
Long term government bond yields	%	3.34	3.36	3.10	2.72	2.54	2.55	2.21	2.20	2.33	2.37	2.82	:
New Polish Zloty exchange rates against the euro	Average	4.14	4.19	4.19	4.21	4.21	4.22	4.28	4.18	4.13	4.02	4.08	4.16

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

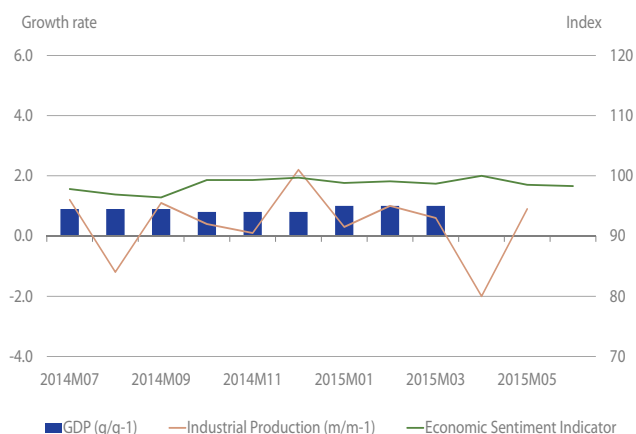
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

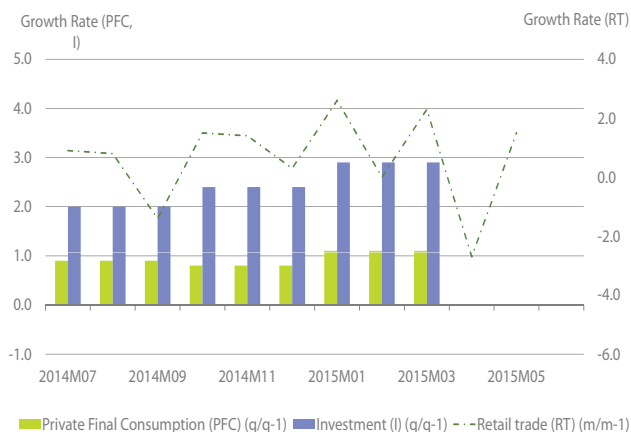


Poland

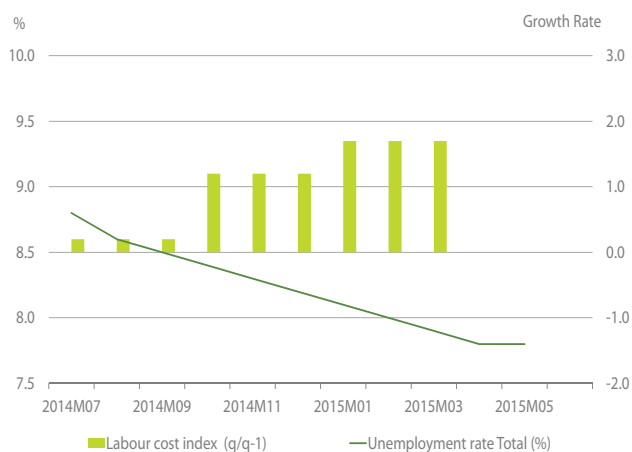
Graph 1: Output



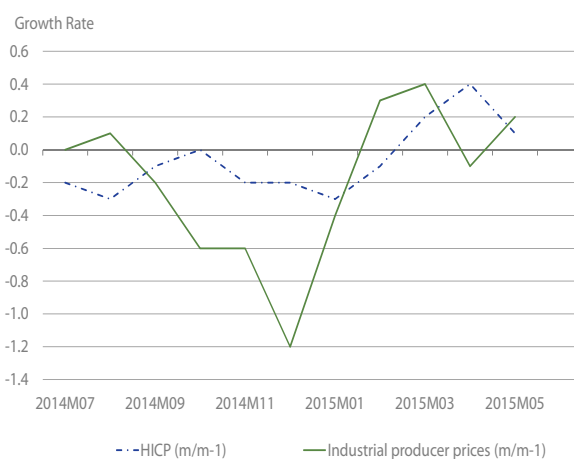
Graph 2: Demand



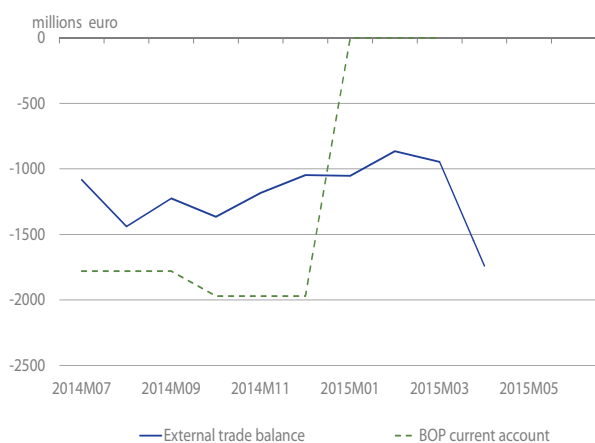
Graph 3: Labour



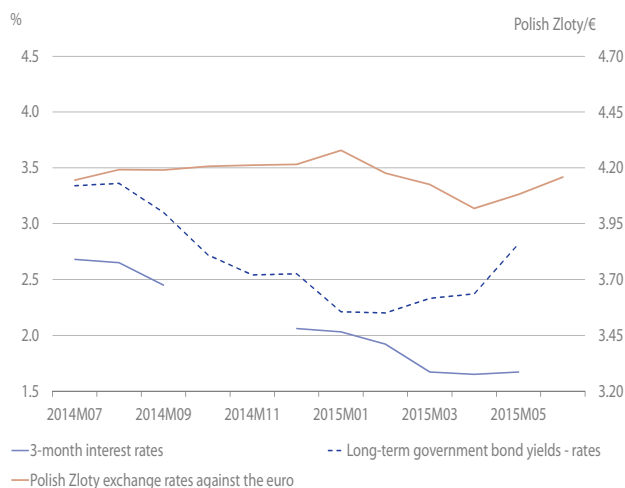
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.5	0.5	0.2	0.4	0.4		Q/Q-4 %	0.7	0.8	1.6	0.5	1.8
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.5	1.1	0.1	0.7		Q/Q-4 %	2.1	2.0	2.6	2.0	2.7
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.7	2.8	2.2	0.3	3.1		Q/Q-4 %	0.3	3.7	3.7	2.0	8.2
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	-141.5	57.3	29.4	197.6	8.1	-45.8	147.8	193.1	98.9	-36.4	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-251.6	-23.5	-10.1	118.2	-58.1	-115.8	69.2	83.3	45.2	-81.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-749.0	90.0	1214.0	492.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.6	-0.1	0.5	0.0	-0.4	0.0	-1.5	0.0	1.9	0.4	0.5	:
	M/M-12 %	-0.7	-0.1	0.0	0.1	0.1	-0.3	-0.4	-0.1	0.4	0.5	1.0	:
Industrial producer prices	M/M-1 %	0.3	-0.1	-0.1	-0.8	-0.7	-2.0	-0.8	0.9	0.9	0.1	0.7	:
	M/M-12 %	-0.8	-0.9	-0.9	-1.1	-1.2	-3.5	-4.2	-3.4	-2.4	-2.4	-1.7	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	14.1	13.5	13.4	13.5	13.5	13.6	13.7	13.5	13.2	12.8	13.2	:
Unemployment rate - age <25 year ⁽²⁾	%	34.7	33.1	32.8	32.9	33.4	33.9	34.4	33.2	32.6	31.7	33.3	:
Unemployment rate - age >25 year ⁽²⁾	%	12.4	12.0	11.8	12.0	12.0	12.0	12.1	12.0	11.7	11.4	11.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.3	0.8	0.1	-6.4	7.5		Q/Q-4 % ⁽³⁾	-1.6	1.4	-1.0	-8.7	4.1
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽²⁾	-0.1	0.8	1.0	-1.0	0.7		Q/Q-4 %	1.5	1.6	1.9	0.7	1.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.5	1.4	-4.6	2.8	0.0	-1.8	1.8	-0.9	0.5	2.6	1.0	:
	M/M-12 % ⁽³⁾	5.2	2.5	-2.1	0.9	-0.9	-0.8	-0.8	-1.7	3.6	-0.5	3.2	:
Production in construction	M/M-1 % ⁽¹⁾	0.5	0.2	-0.4	-0.2	0.0	0.0	0.2	-1.4	2.4	-2.5	:	:
	M/M-12 %	-8.8	-7.7	-5.4	-5.4	-5.6	-3.2	-0.7	-3.7	2.2	-4.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.2	2.4	-2.7	-1.3	0.8	-0.2	4.3	-0.3	-3.3	0.7	0.2	:
	M/M-12 %	1.6	1.9	2.4	1.3	-0.6	2.0	3.4	3.1	2.0	3.4	1.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.9	-6.6	-3.0	-2.4	:							
General government gross debt	%	133.3	130.8	132.2	130.2	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	102.4	100.5	101.6	103.1	102.3	102.5	102.4	101.9	103.2	106.0	103.6	105.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.69	3.47	3.18	3.21	3.13	2.81	2.49	2.32	1.74	1.87	2.41	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

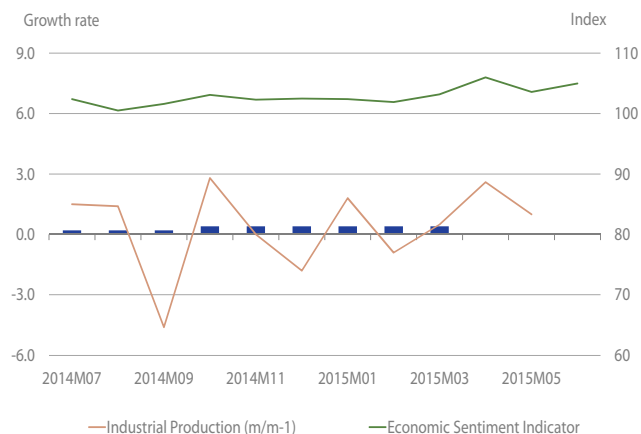
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

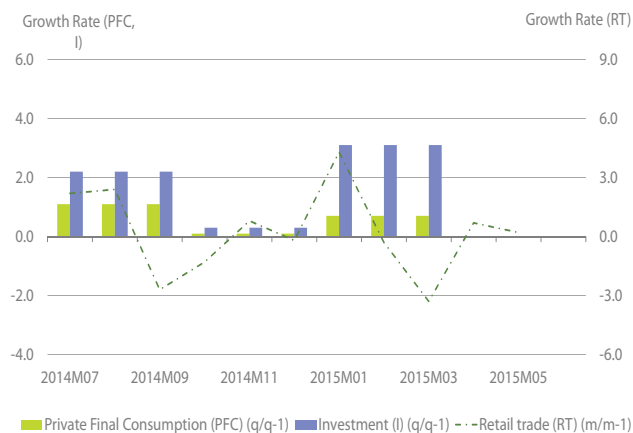


Portugal

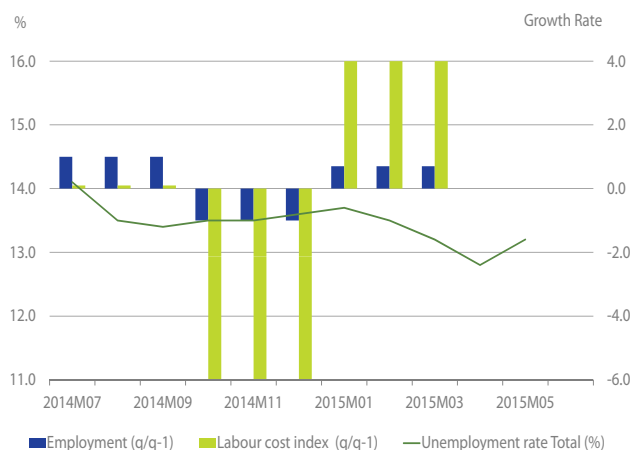
Graph 1: Output



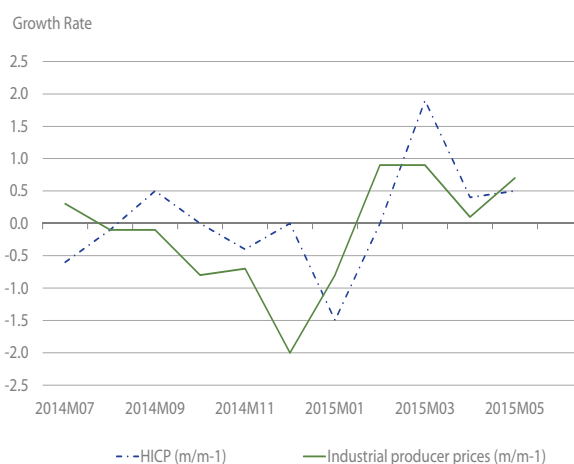
Graph 2: Demand



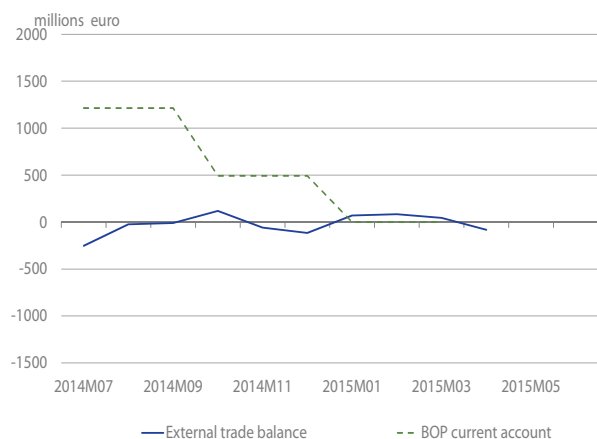
Graph 3: Labour



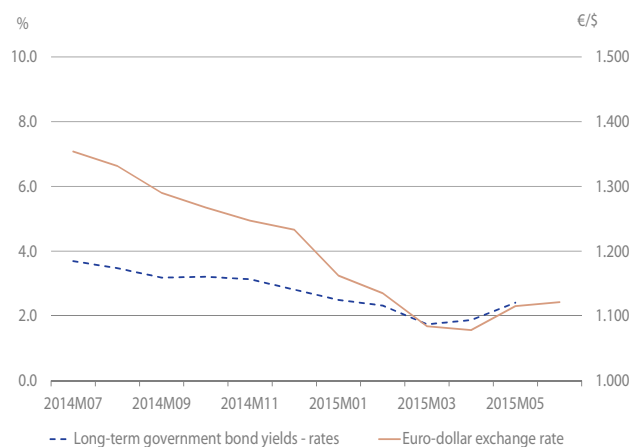
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	-0.6	2.2	1.0	1.5		Q/Q-4 %	4.1	1.5	3.0	2.7	4.3
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.9	0.2	1.1	1.3	1.7		Q/Q-4 %	6.4	3.7	4.0	4.2	4.8
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.9	1.5	2.7	0.4	3.5		Q/Q-4 %	-7.7	-8.6	-1.0	1.4	8.3
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-77.8	109.2	138.6	113.9	73.6	95.8	169.4	85.4	-170.4	50.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-264.1	-591.1	73.8	134.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.4	0.1	0.2	-0.2	-0.1	0.3	0.4	0.5	0.2	0.6	:
	M/M-12 %	1.5	1.3	1.8	1.8	1.5	1.0	0.5	0.4	0.8	0.6	1.3	:
Industrial producer prices	M/M-1 %	-0.3	-0.2	-0.1	-0.1	-0.2	-0.9	0.0	0.2	0.3	-0.7	0.1	:
	M/M-12 %	0.2	0.7	0.4	0.5	0.5	-0.4	-1.0	-0.6	0.0	-2.4	-2.2	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	6.8	6.8	6.7	6.7	6.7	6.6	6.9	6.9	6.8	6.9	7.1	:
Unemployment rate - age <25 year ⁽²⁾	%	23.4	23.4	23.4	23.6	23.6	23.6	23.3	23.3	23.3	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	5.5	5.4	5.4	5.3	5.4	5.2	5.5	5.5	5.4	5.5	5.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.4	1.3	1.9	2.7	0.7		Q/Q-4 % ⁽³⁾	5.3	4.9	5.2	7.9	7.1
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-		Q/Q-4 %	0.6b	0.4b	1.5b	0.8b	1.0b
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.1	-1.2	1.5	0.5	-0.2	0.1	1.1	0.2	0.2	0.1	:	:
	M/M-12 % ⁽¹⁾	5.7	2.4	3.9	3.7	2.7	3.2	4.0	3.7	2.0	4.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.6	3.0	7.2	-5.9	5.4	7.0	-6.4	4.2	3.6	-3.3	:	:
	M/M-12 %	-20.9	-15.9	1.3	-11.5	1.7	15.0	10.0	16.5	12.5	10.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	0.2	-0.4	0.5	2.3	0.4	1.2	-1.6	-0.5	3.1	-0.9	:
	M/M-12 %	5.4	4.9	3.6	4.0	6.9	6.0	7.3	3.7	-0.7	8.1	4.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-1.0	-0.9	1.9	-5.4	:							
General government gross debt	%	38.5	38.0	38.3	39.8	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽¹⁾	index	99.7	101.2	99.9	101.5	101.6	101.8	102.3	102.6	102.2	103.0	103.2	103.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	1.97	1.92	2.52	:	1.57	1.45	1.34	1.18	1.12	1.19	1.12	:
Long term government bond yields	%	4.16	4.21	4.09	3.90	3.66	3.68	3.14	2.83	3.01	3.25	3.45	:
New Romanian leu exchange rates against the euro	Average	4.41	4.43	4.41	4.42	4.43	4.46	4.49	4.43	4.43	4.42	4.45	4.47

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

«:» not available data; «-» not existing dat

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

ECB

ECB

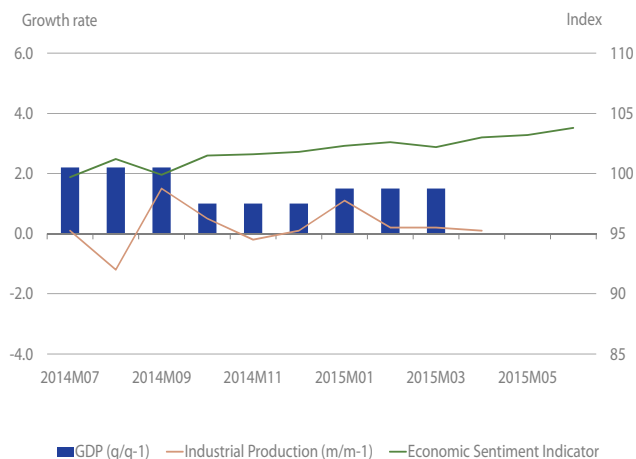
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

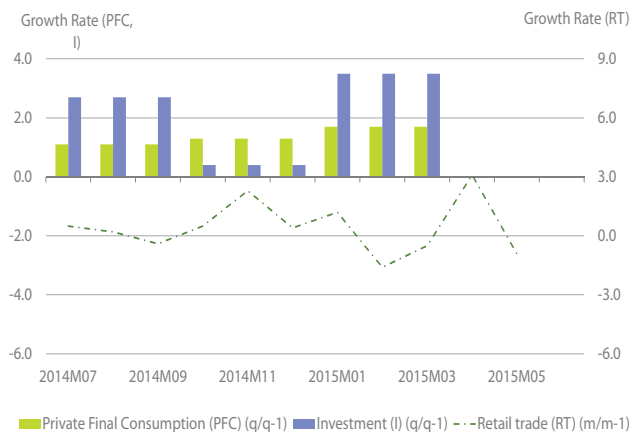


Romania

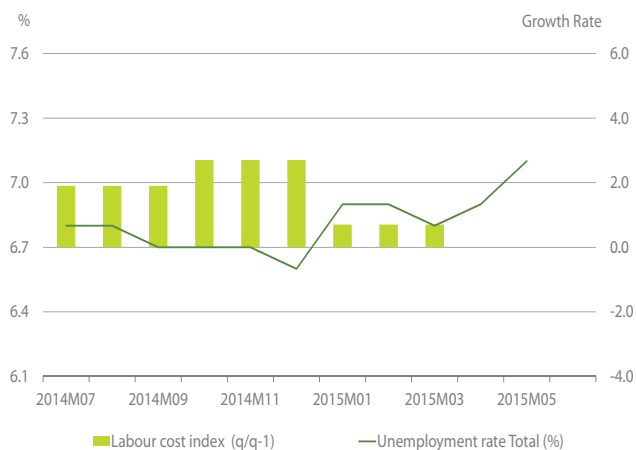
Graph 1: Output



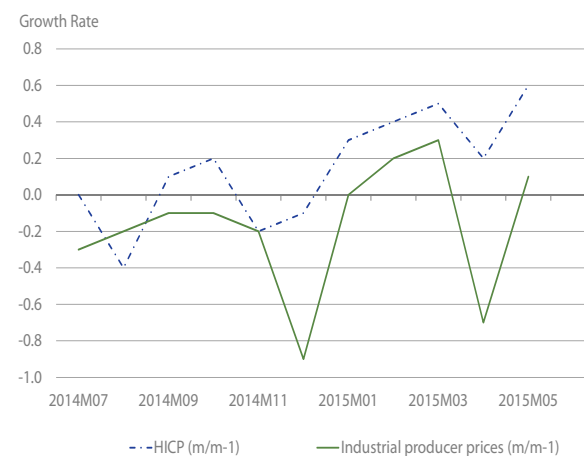
Graph 2: Demand



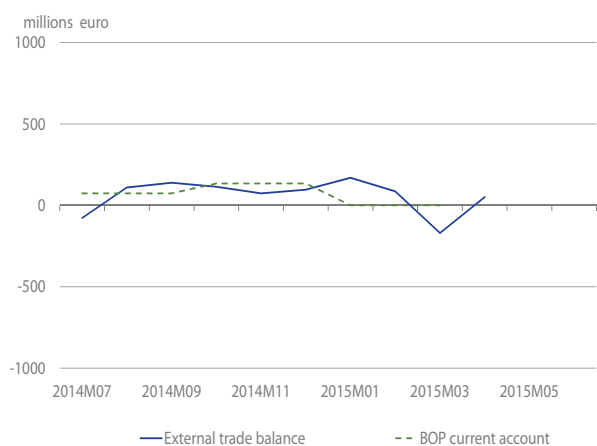
Graph 3: Labour



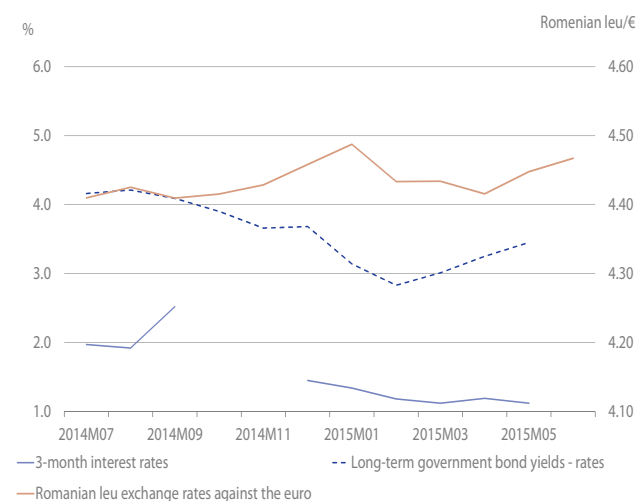
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	1.1	0.7	0.3	0.8		Q/Q-4 %	2.1	2.9	3.2	2.4	2.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.1	-0.7	0.0	0.7		Q/Q-4 %	1.1	0.6	0.3	-0.8	0.4
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.2	0.8	0.9	-3.4	0.9		Q/Q-4 %	5.0	7.3	8.1	-0.9	-0.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	78.6	0.4	36.6	85.1	94.0	125.9	118.3	76.6	119.6	131.5	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	-80.8	-151.3	-133.9	-94.2	-112.5	-71.4	-55.7	-121.9	-86.3	-108.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	338.0	560.0	619.0	634.0	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.0	-0.1	0.3	0.1	-0.1	-0.7	-1.2	0.2	0.9	0.1	0.7	:
	M/M-12 %	0.3	0.0	-0.1	0.1	0.1	-0.1	-0.7	-0.5	-0.4	-0.7	-0.8	:
Industrial producer prices	M/M-1 %	0.1	0.0	0.1	0.0	-0.1	0.1	0.0	-0.5	0.3	0.0	0.1	:
	M/M-12 %	-1.0	-1.2	-1.1	-1.0	-0.9	-0.6	-0.6	-0.4	0.0	0.0	0.1	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	9.6	9.7	9.5	9.5	9.4	9.3	9.2	9.2	9.3	9.2	9.2	:
Unemployment rate - age <25 year ⁽²⁾	%	20.2	20.2	20.2	19.0	19.0	19.0	17.0	17.0	17.0	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	8.9	8.9	8.8	8.7	8.6	8.6	8.6	8.6	8.7	8.7	8.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.1	-0.1	1.1	0.3	1.0		Q/Q-4 % ⁽³⁾	2.5	2.4	2.1	1.2	2.6
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.2	0.3	0.2		Q/Q-4 %	0.3	0.7	0.8	0.8	1.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	1.9	-2.6	-0.4	2.2	-0.6	0.2	1.8	0.0	0.4	0.0	:	:
	M/M-12 % ⁽³⁾	5.9	1.5	0.8	3.6	2.7	0.4	5.0	5.3	4.0	4.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.5	-2.9	-7.9	-0.3	-1.5	-1.3	5.8	2.3	2.4	0.0	:	:
	M/M-12 %	27.7	27.3	6.8	-1.8	-10.5	4.6	-3.0	4.9	-2.3	-7.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.8	0.4	0.8	-2.4	0.3	-0.3	1.4	0.8	-1.4	0.5	0.8	:
	M/M-12 %	2.2	0.3	3.7	-1.0	-1.0	-1.7	0.0	2.7	0.1	-0.5	3.0	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.8	-3.6	-2.8	-7.5	:							
General government gross debt	%	77.1	78.2	77.7	80.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	105.9	103.2	104.4	107.6	105.2	104.7	107.0	107.9	109.7	108.7	109.2	109.1
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.16	3.09	2.66	2.63	2.54	2.11	1.75	1.32	0.99	1.06	1.59	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

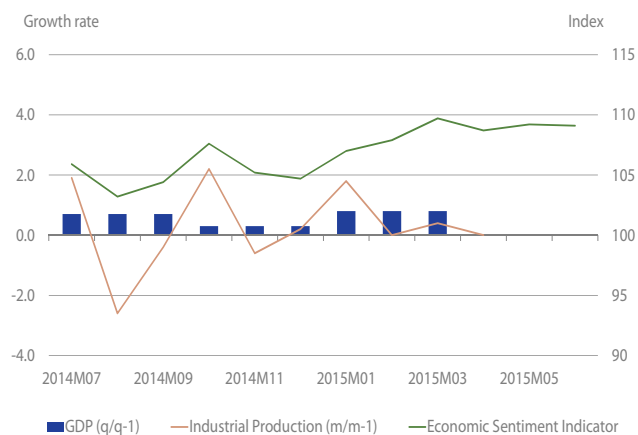
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

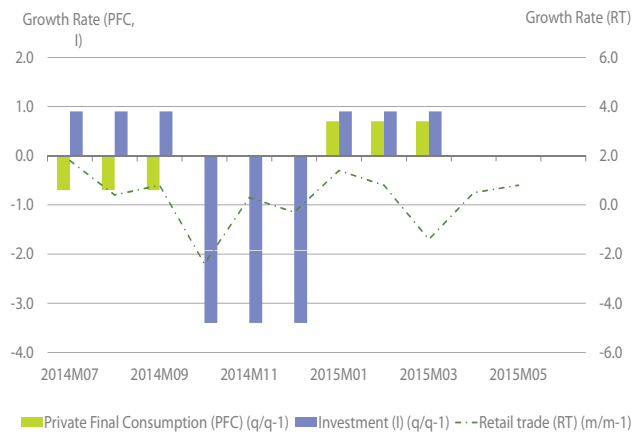


Slovenia

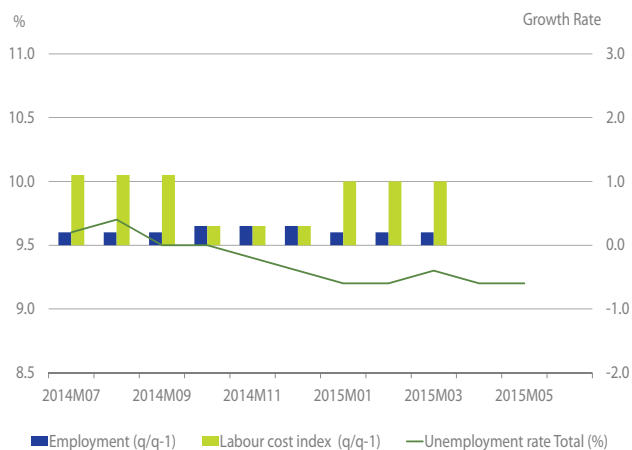
Graph 1: Output



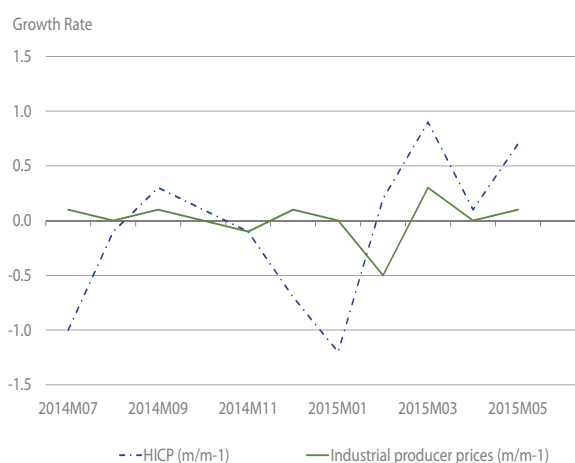
Graph 2: Demand



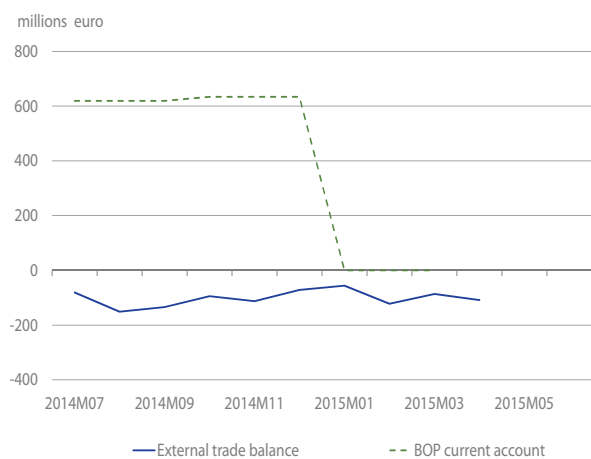
Graph 3: Labour



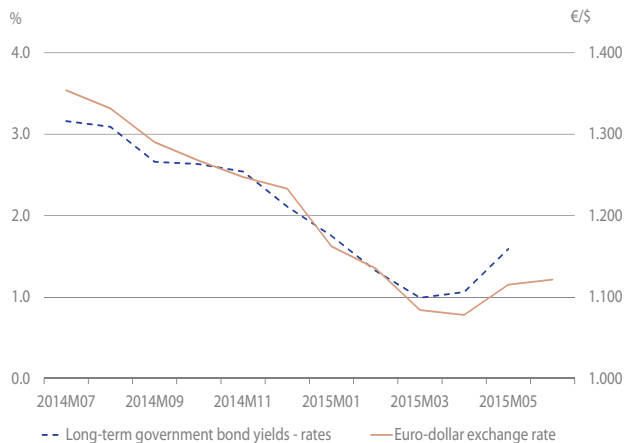
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.7	0.6	0.7	0.8		Q/Q-4 %	2.3	2.6	2.4	2.4	3.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.2	0.4	0.4	0.5	0.3		Q/Q-4 %	2.8	2.3	1.6	2.2	1.5
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.1	3.0	1.9	2.9	-1.1		Q/Q-4 %	2.1	5.3	7.7	6.8	6.6
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽¹⁾	mn euro	71.4	-48.0	-38.6	-33.8	-23.5	-92.6	-15.5	-112.8	-54.0	-158.0	:	:
External trade balance (extra EU28) ⁽¹⁾	mn euro	-333.2	-383.1	-369.5	-380.2	-400.2	-351.7	-323.2	-356.8	-295.9	-386.1	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	437.6	196.4	-141.6	-454.4	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.2	0.1	0.1	-0.2	-0.3	-0.1	-0.2	0.2	0.3	0.3	:
	M/M-12 %	-0.2	-0.2	-0.1	0.0	0.0	-0.1	-0.5	-0.6	-0.4	-0.1	-0.1	:
Industrial producer prices	M/M-1 %	0.0	-0.4	-0.1	-0.3	0.3	-0.9	-0.7	-2.2	0.7	-0.5	0.4	:
	M/M-12 %	-2.9	-3.8	-3.9	-4.0	-3.0	-3.8	-3.9	-4.5	-3.3	-3.5	-3.5	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	13.2	13.1	12.9	12.7	12.6	12.4	12.3	12.1	12.0	11.9	11.8	:
Unemployment rate - age <25 year ⁽²⁾	%	30.1	29.8	28.3	27.6	27.2	26.8	26.4	26.1	26.2	26.1	25.9	:
Unemployment rate - age >25 year ⁽²⁾	%	11.7	11.7	11.6	11.5	11.3	11.2	11.1	10.9	10.8	10.7	10.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽²⁾	2.8	1.8	0.4	0.3	0.9		Q/Q-4 % ⁽³⁾	3.7	6.1	5.8	5.3	3.4
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.3	0.6	0.2		Q/Q-4 %	0.6	1.4	1.4	2.1	1.8
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽²⁾	-0.4	0.3	-0.1	1.3	-1.2	1.7	0.0	0.2	1.8	-0.9	:	:
	M/M-12 % ⁽³⁾	4.7	2.6	0.2	3.2	-3.6	2.7	2.1	3.5	10.9	4.7	:	:
Production in construction	M/M-1 % ⁽²⁾	0.6	2.3	-0.5	0.5	1.2	-0.6	3.9	1.3	2.0	2.6	3.8	:
	M/M-12 %	-6.0	-2.7	-5.4	-4.0	-5.0	-9.8	0.6	3.8	8.0	14.1	18.7	:
Retail trade deflated turnover	M/M-1 % ⁽²⁾	0.3	-0.3	0.7	1.0	-0.7	0.5	-1.1	0.1	1.0	-0.6	0.6	:
	M/M-12 %	2.9	1.9	4.1	6.3	3.4	3.8	0.0	-0.3	1.4	-0.2	1.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.9	-1.6	-2.5	-4.5	:							
General government gross debt	%	57.6	55.7	55.4	53.6	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽¹⁾	index	103.4	102.1	100.9	100.5	105.5	101.3	100.5	103.1	100.1	102.3	98.9	99.5
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.07	1.81	1.57	1.39	1.38	1.22	1.22	1.21	1.19	1.18	0.74	:

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

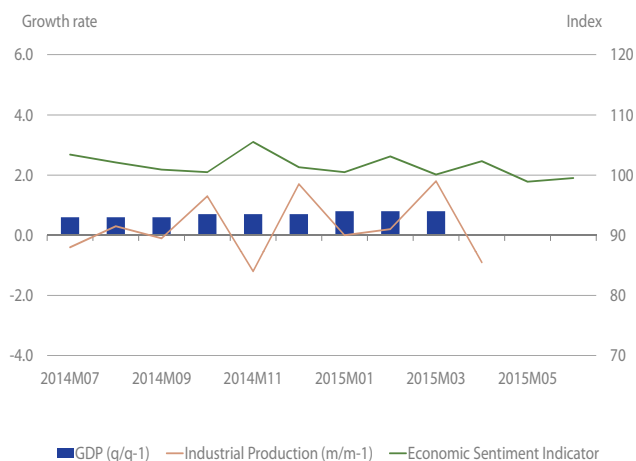
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

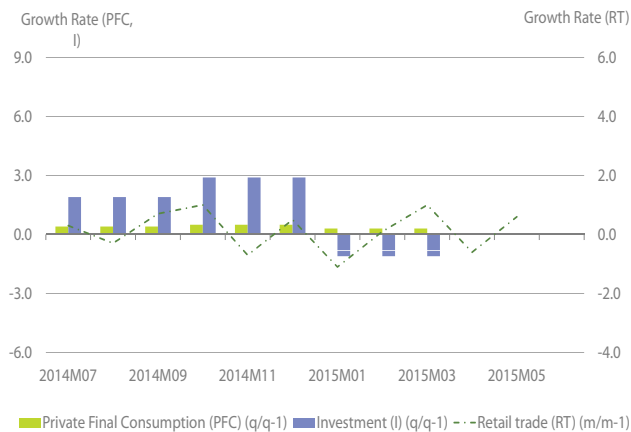


Slovakia

Graph 1: Output



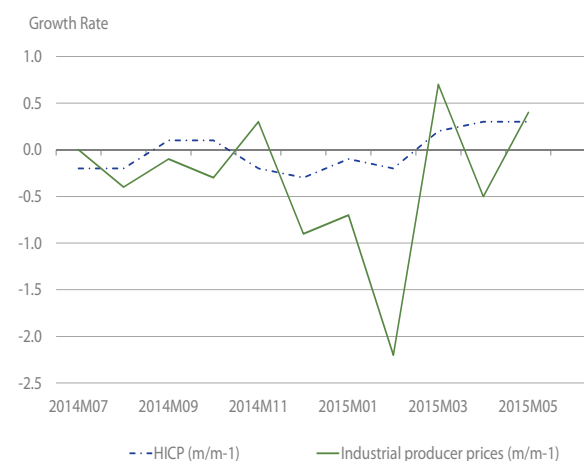
Graph 2: Demand



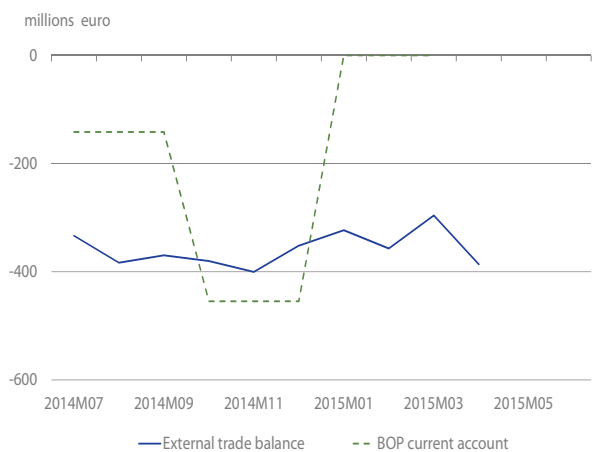
Graph 3: Labour



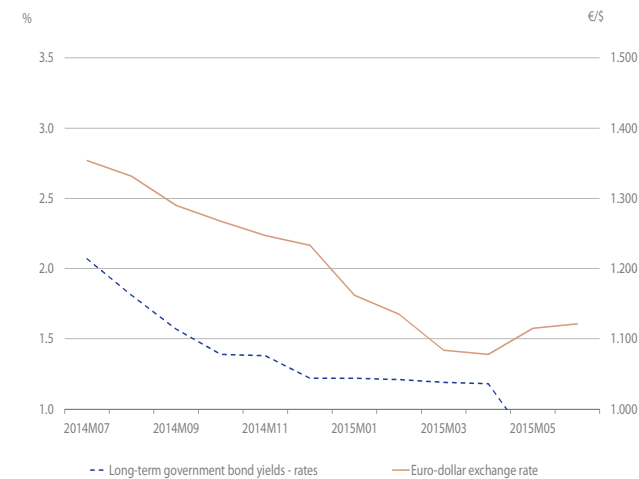
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.2	0.4	-0.1	-0.1	-0.1		Q/Q-4 %	0.0	-0.1	-0.1	0.1	-0.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.2	0.6	-0.2	1.0		Q/Q-4 %	0.3	-0.3	-0.2	-0.1	1.2
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.4	-0.3	-0.6	-3.2	-0.3		Q/Q-4 %	-6.7	-4.4	-2.5	-7.1	-4.6
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra euro area) ⁽²⁾	mn euro	83.5	61.5	364.6	72.6	203.7	524.4	220.4	228.8	361.6	591.0	:	:
External trade balance (extra EU28) ⁽²⁾	mn euro	458.8	397.9	658.2	463.4	489.9	832.3	553.7	522.0	660.6	925.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1878.9	-1709.5	-494.0	390.1	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.2	0.6	-0.2	-0.1	-0.1	-0.7	0.3	0.4	0.0	-0.1	:
	M/M-12 %	1.0	1.2	1.5	1.2	1.1	0.6	-0.1	-0.1	0.0	-0.1	0.1	:
Industrial producer prices	M/M-1 %	0.1	0.0	0.1	-0.5	-0.4	-1.2	-1.2	1.1	0.4	0.3	-0.3	:
	M/M-12 %	-0.4	-0.9	-0.8	-0.9	-0.8	-1.9	-3.3	-2.3	-1.2	-1.0	-1.3	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	8.7	8.7	8.9	9.0	9.0	9.0	9.1	9.2	9.3	9.4	9.4	:
Unemployment rate - age <25 year ⁽²⁾	%	20.3	20.4	20.6	20.9	21.2	21.5	21.8	22.1	22.5	22.8	23.0	:
Unemployment rate - age >25 year ⁽²⁾	%	7.0	7.1	7.2	7.3	7.3	7.3	7.3	7.4	7.5	7.5	7.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.2	1.0	-0.2	0.2	0.7		Q/Q-4 % ⁽³⁾	2.1	3.2	1.6	0.8	1.2
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	-0.1	0.5	-0.8	0.1	0.1		Q/Q-4 %	-0.9	-0.3	-0.2	-0.2	0.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.2	0.1	0.2	0.1	-0.7	-0.4	-1.7	-0.3	-0.4	0.0	:	:
	M/M-12 % ⁽³⁾	-2.9	-2.3	-0.8	-0.1	-1.5	-1.5	-3.7	-4.3	-4.8	-4.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.5	0.8	-0.6	0.6	1.2	-0.9	0.5	3.0	3.0	:	:	:
	M/M-12 %	-3.3	0.4	-0.9	-0.8	1.9	0.6	-0.5	5.2	8.3	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	-0.4	-0.9	1.3	-1.4	0.0	0.7	1.6	0.7	-1.3	-0.3	:
	M/M-12 %	-0.4	-1.1	-2.2	-0.7	-2.2	-2.9	-1.6	1.4	1.5	-1.3	0.0	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.4	1.6	-2.6	-9.0	:							
General government gross debt	%	57.3	58.7	58.2	59.3	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	94.7	96.4	90.5	93.3	93.4	93.2	94.2	92.9	94.1	93.9	93.6	94.1
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.36	1.18	1.13	1.01	0.90	0.89	0.62	0.48	0.39	0.27	0.72	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

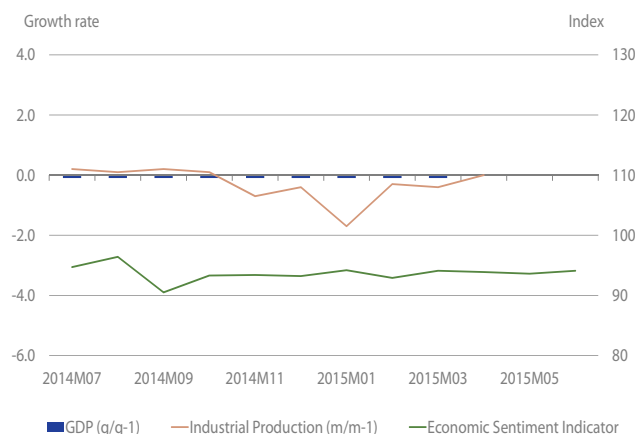
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

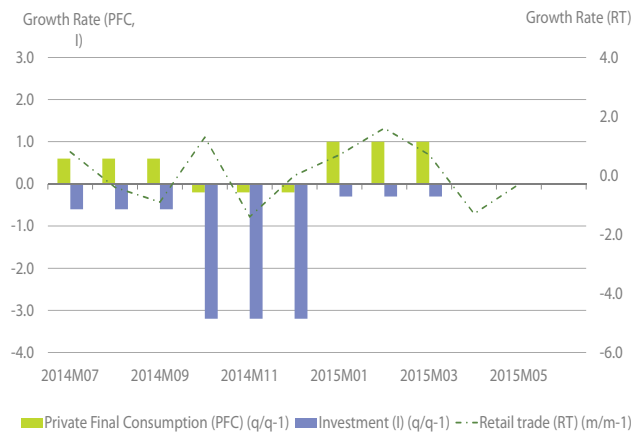


Finland

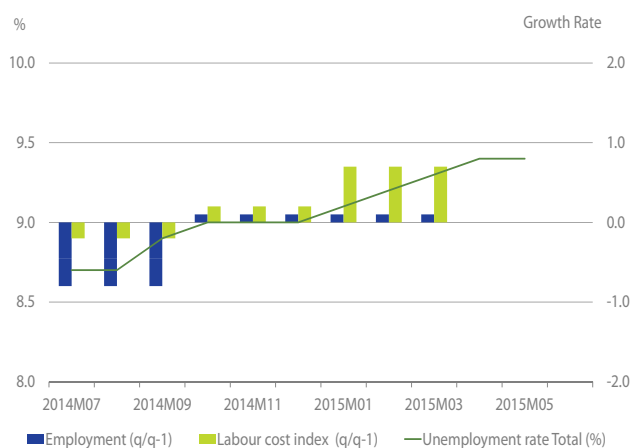
Graph 1: Output



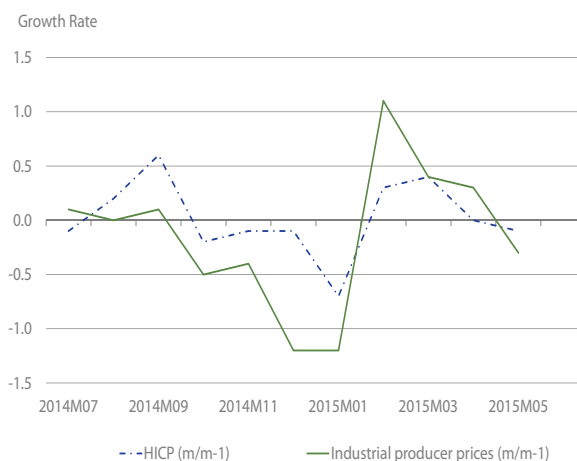
Graph 2: Demand



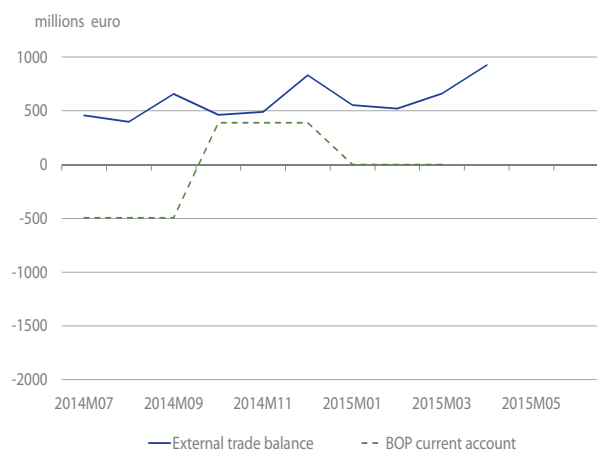
Graph 3: Labour



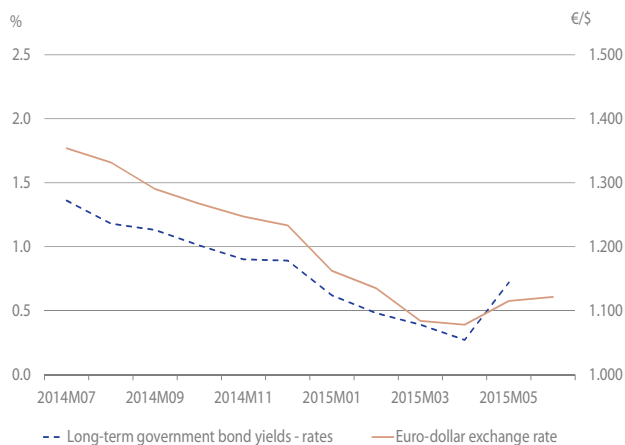
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.7	0.6	0.8	0.4	Q/Q-4 %	1.7	2.2	2.6	2.6	2.5	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	1.0	-0.2	1.3	0.1	Q/Q-4 %	2.4	3.0	1.8	2.4	2.3	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.7	0.4	2.4	2.8	-0.1	Q/Q-4 %	7.8	5.8	6.7	9.2	5.7	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	944.0	1092.8	1093.7	952.2	1065.5	1299.4	1111.2	1209.9	1214.0	1364.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	7166.1	5750.2	7227.7	6773.4	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.0	0.2	0.1	-0.1	0.3	-1.1	0.8	0.1	0.2	0.4	:
	M/M-12 %	0.4	0.2	0.0	0.3	0.3	0.3	0.4	0.7	0.7	0.5	0.9	:
Industrial producer prices	M/M-1 %	-0.1	0.3	0.0	0.3	-0.1	0.3	-0.5	0.5	0.0	-0.4	-0.3	:
	M/M-12 %	0.2	0.3	-0.1	0.1	-0.1	-0.6	-1.1	-0.3	0.0	0.2	-0.1	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	7.8	8.0	7.7	8.0	7.8	7.6	7.9	7.9	7.6	7.8	7.8	:
Unemployment rate - age <25 year ⁽²⁾	%	20.8	21.6	23.6	22.9	22.9	21.6	21.5	22.1	20.7	20.6	21.0	:
Unemployment rate - age >25 year ⁽²⁾	%	5.8	5.9	5.4	5.9	5.6	5.6	5.9	5.8	5.7	5.9	5.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	0.9	0.7	0.5	0.1	Q/Q-4 % ⁽³⁾	2.1	2.5	2.9	2.9	2.2	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.5	0.7	0.2	0.5	Q/Q-4 %	0.9	1.3	1.9	1.5	1.8	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-0.6	-0.4	-0.9	1.1	-0.1	1.3	-2.1	1.3	0.9	2.1	-0.7	:
	M/M-12 % ⁽³⁾	-4.1	-1.5	-4.0	0.8	-4.3	-1.4	-4.7	-3.7	-0.7	1.5	4.8	:
Production in construction	M/M-1 % ⁽¹⁾	4.3	-0.2	-0.4	1.2	1.6	-1.6	0.7	1.8	2.3	1.3	0.8	:
	M/M-12 %	16.7	14.3	14.1	15.6	16.3	11.1	10.4	9.8	11.8	10.8	13.3	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.5	2.5	-0.8	1.1	0.7	-1.4	1.9	0.2	0.7	-0.2	-0.5	:
	M/M-12 %	0.8	3.3	1.3	3.0	3.1	1.9	4.1	3.7	4.0	3.0	2.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-1.7	0.8	-1.8	-4.9	-1.9							
General government gross debt	%	39.6	39.7	40.4	43.9	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽²⁾	index	106.3	108.4	105.8	107.6	107.3	108.2	107.6	106.5	104.5	102.4	104.6	104.2
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.52	0.52	0.48	0.40	0.27	0.27	0.18	0.01	0.00	-0.14	-0.21	-0.23
Long term government bond yields	%	1.60	1.53	1.51	1.30	1.14	1.01	0.78	0.62	0.58	0.34	0.75	:
Swedish Krona exchange rates against the euro	Average	9.23	9.19	9.19	9.18	9.24	9.40	9.42	9.49	9.24	9.33	9.30	9.27

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate
Long term government bond yields
Euro-dollar exchange rate
Economic Sentiment Indicator

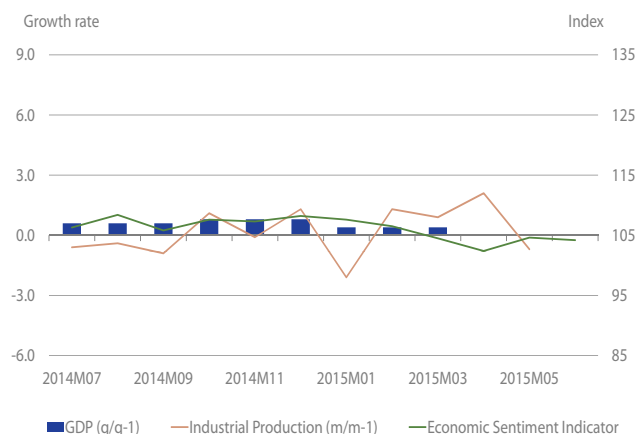
Source

ECB
ECB
ECB
Directorate General for Economic and Financial Affairs (DG ECFIN)

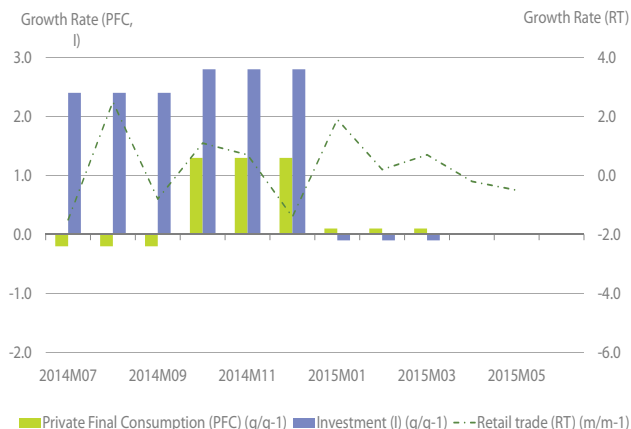


Sweden

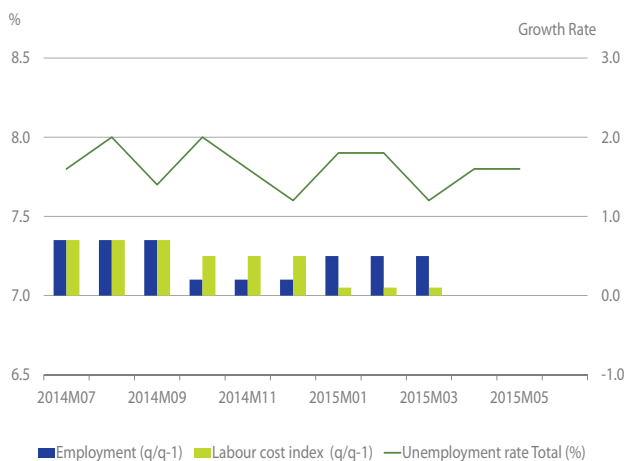
Graph 1: Output



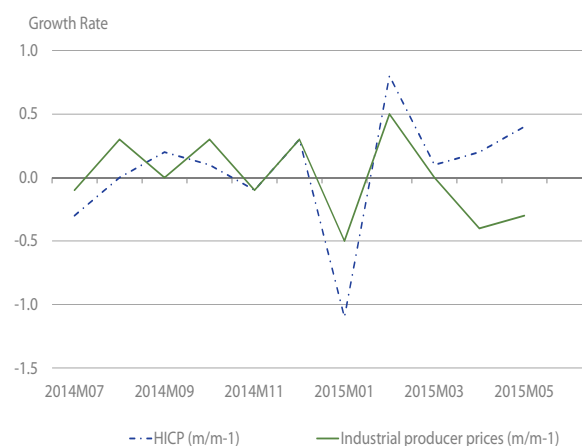
Graph 2: Demand



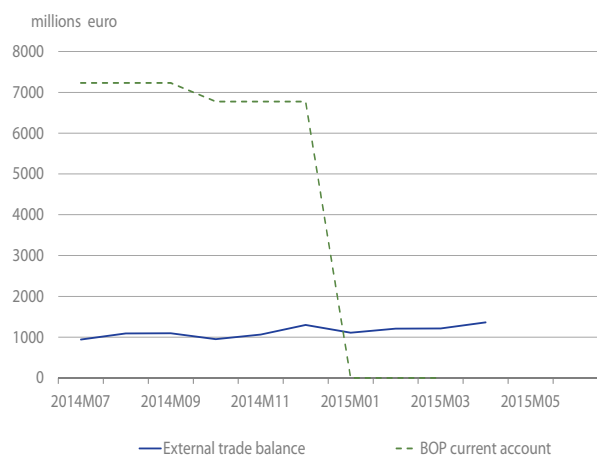
Graph 3: Labour



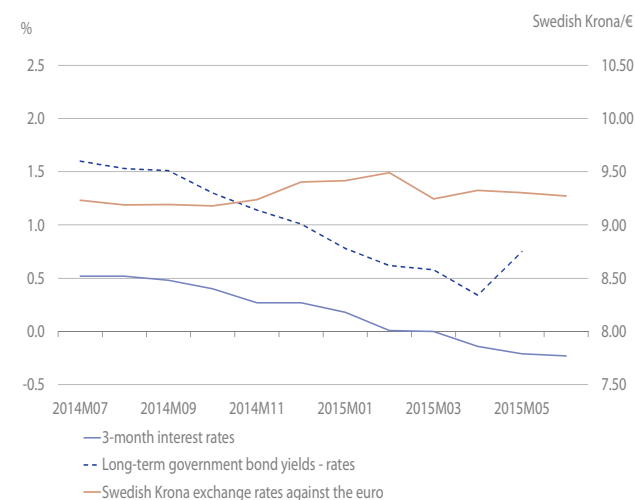
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.9	0.7	0.8	0.4	Q/Q-4 %	2.5	3.4	3.5	2.6	2.8	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.8	1.0	0.5	0.9	Q/Q-4 %	1.5	2.5	2.9	3.0	3.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	3.4	1.1	1.8	0.1	2.0	Q/Q-4 %	9.8	9.3	9.3	6.1	3.7	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (extra EU28) ⁽²⁾	mn euro	-6021.5	-6449.8	-4331.2	-3474.6	-1139.7	-4775.5	-5885.9	-6963.9	314.8	1441.0	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-25239.5	-26548.1	-42821.7	-27125.5	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.4	0.0	0.1	-0.3	0.0	-0.9	0.3	0.2	0.2	0.2	:
	M/M-12 %	1.6	1.5	1.2	1.3	1.0	0.5	0.3	0.0	0.0	-0.1	0.1	:
Industrial producer prices	M/M-1 %	-0.5	-0.4	-0.4	-1.5	-0.7	-2.7	-2.7	1.0	0.6	0.2	0.7	:
	M/M-12 %	-2.4	-3.0	-3.2	-3.7	-4.1	-7.0	-9.3	-8.4	-7.7	-7.2	-6.6	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾	%	6.0	5.9	5.9	5.8	5.6	5.5	5.5	5.5	5.4	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	15.9	16.0	16.3	16.5	16.0	15.9	15.7	15.6	15.7	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	4.4	4.3	4.2	4.1	3.9	3.9	3.9	3.9	3.8	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.2	0.1	0.6	1.1	1.0	Q/Q-4 % ⁽³⁾	1.7	0.5	1.2	2.0	2.8	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	2.3	2.5	2.3	2.0	1.9	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	0.3	-0.3	0.7	-0.1	0.2	-0.1	-0.1	0.2	0.6	0.3	0.4	:
	M/M-12 %	1.4	1.2	1.0	0.8	1.6	0.7	2.3	0.7	0.9	1.4	2.3	:
Production in construction	M/M-1 % ⁽¹⁾	2.4	-2.4	2.1	-1.4	-1.6	1.0	-1.5	0.0	4.2	-2.9	:	:
	M/M-12 %	8.1	3.7	7.7	2.4	4.1	6.4	-0.1	1.7	3.7	-0.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	0.3	-0.4	1.3	1.6	0.3	-0.2	0.7	-0.5	1.0	0.3	:
	M/M-12 %	2.5	3.4	2.4	4.7	7.0	4.3	4.9	4.8	5.3	3.2	4.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-3.5	-7.1	-5.5	-6.6	:							
General government gross debt	%	87.9	88.6	87.8	89.4	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽¹⁾	index	116.5	115.7	114.8	113.0	113.3	113.3	113.9	113.8	111.1	113.1	113.2	109.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.57	0.57	0.57
Long term government bond yields	%	2.31	2.12	2.08	1.82	1.72	1.52	1.21	1.59	1.59	1.65	1.94	:
Pound Sterling exchange rates against the euro	Average	0.79	0.80	0.79	0.79	0.79	0.79	0.77	0.74	0.72	0.72	0.72	0.72

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

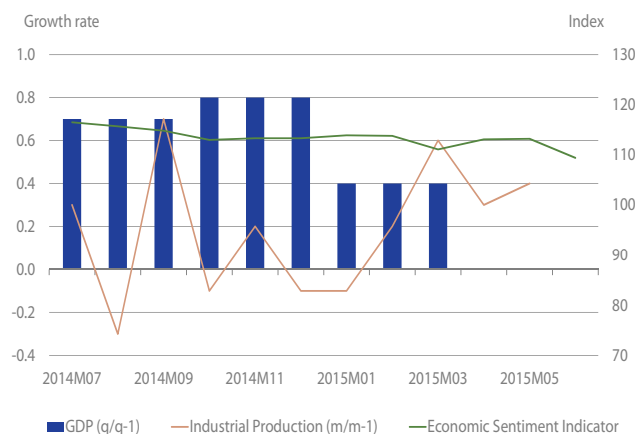
ECB

ECB

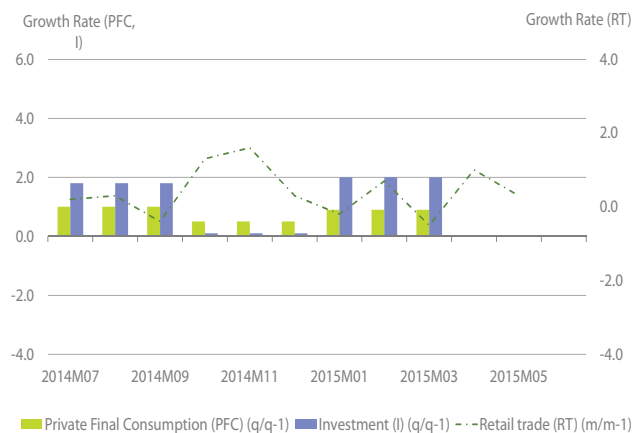
Directorate General for Economic and Financial Affairs (DG ECFIN)

United Kingdom

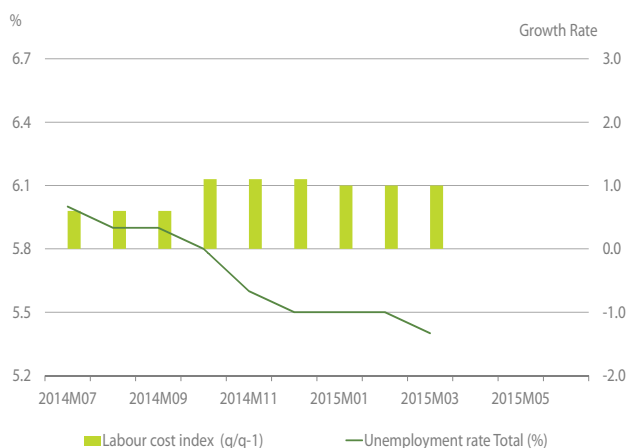
Graph 1: Output



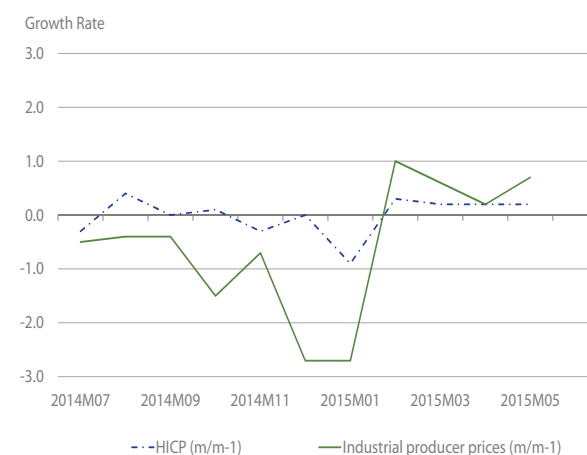
Graph 2: Demand



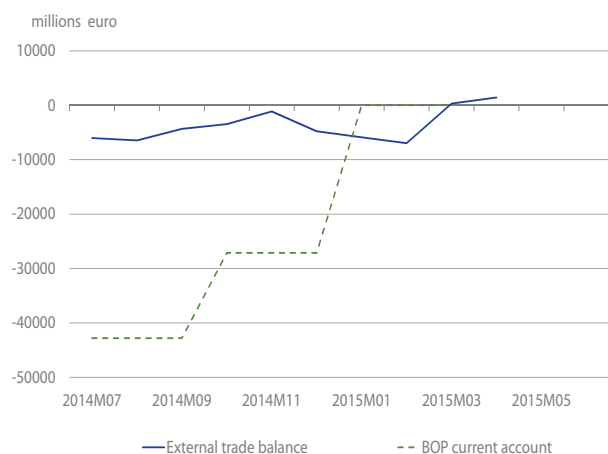
Graph 3: Labour



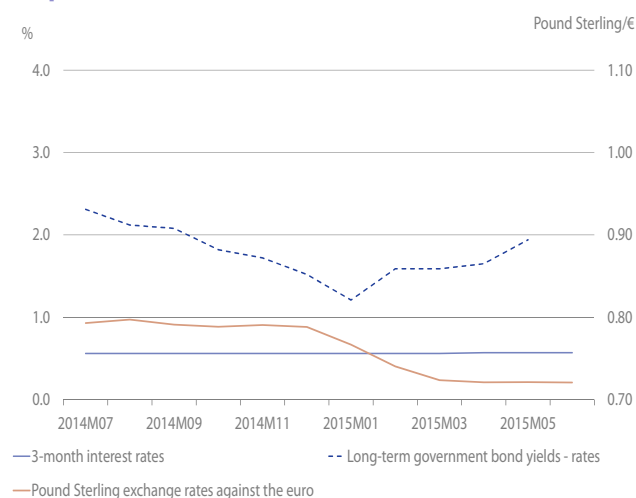
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period												
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	1.1	0.5	0.9	:	Q/Q-4 %	4.1	-0.1	1.8	3.2	:	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.7	0.1	1.0	:	Q/Q-4 %	2.1	2.0	1.9	2.5	:	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.7	1.2	-1.5	-2.7	:	Q/Q-4 %	5.2	1.5	0.7	-2.2	:	:	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	
External trade balance (rest of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
BOP Current account (All countries of the world)	mn euro	12744.8	7132.3	5762.8	9806.4	8649.2								
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.9	-0.4	0.7	0.0	0.2	-0.1	-0.3	0.4	0.3	0.4	0.3	:	:
	M/M-12 %	2.2	1.9	2.1	1.9	2.0	2.0	1.9	1.8	1.7	1.8	2.0	:	:
Industrial producer prices	M/M-1 %	1.1	0.4	-0.4	-1.1	-0.9	-1.3	-2.5	2.0	-0.3	0.7	-0.3	:	:
	M/M-12 %	1.2	0.8	-0.1	-1.2	-2.2	-3.7	-6.3	-4.2	-3.1	-2.2	-2.2	:	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	
Unemployment rate - total ⁽²⁾	%	3.4	3.7	3.7	3.8	3.7	3.8	4.0	4.1	4.2	4.2	:	:	:
Unemployment rate - age <25 year ⁽²⁾	%	7.8	8.5	8.1	7.9	7.6	7.9	8.8	9.2	9.3	9.7	:	:	:
Unemployment rate - age >25 year ⁽²⁾	%	2.8	3.0	3.0	3.2	3.1	3.1	3.2	3.3	3.4	3.3	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.3	0.3	0.2	:	Q/Q-4 %	1.2	1.3	1.0	1.0	:	:	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	
Industrial production	M/M-1 % ⁽¹⁾	-0.4	-0.4	3.5	0.5	-2.1	0.2	-2.8	2.5	1.4	-5.0	0.9	:	:
	M/M-12 % ⁽³⁾	-2.9	2.4	7.8	10.8	4.3	3.5	-0.3	2.0	2.2	-3.5	4.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.7	0.7	-0.1	0.5	0.5	-0.2	-0.5	0.8	0.6	2.0	-3.4	:	:
	M/M-12 %	1.0	2.0	1.1	2.4	2.8	2.5	1.5	1.8	1.6	3.7	-0.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
General government deficit (-)/surplus (+)	%	10.4	13.8	6.2	5.9	:								
General government gross debt	%	28.6	26.7	25.8	26.4	:								
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	
Economic sentiment indicator ⁽²⁾	index	-	-	-	-	-	-	-	-	-	-	-	-	-
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	
3-month interest rate ⁽⁴⁾	%	1.72	1.72	1.70	1.63	1.66	1.53	1.39	1.38	1.38	1.47	1.49	1.35	
Long term government bond yields ⁽⁴⁾	%	2.43	2.36	2.40	2.21	2.05	1.77	1.45	1.39	1.54	1.44	1.65	1.77	
Norwegian Krone exchange rates against the euro ⁽⁵⁾	Average	8.39	8.25	8.18	8.31	8.49	8.98	8.93	8.62	8.64	8.51	8.41	8.76	

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽⁴⁾ Source: OECD Main Economic Indicators database

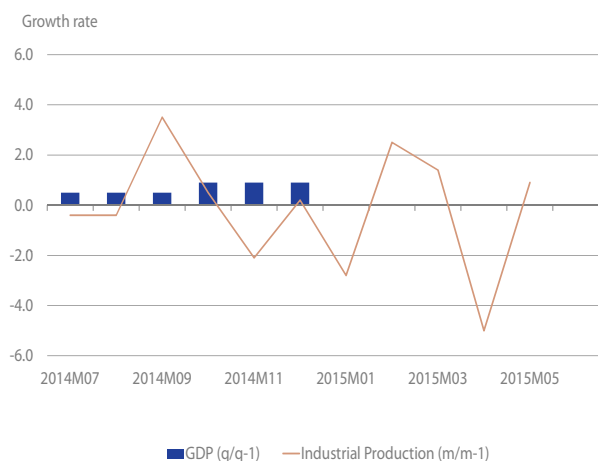
⁽⁵⁾ Source: ECB

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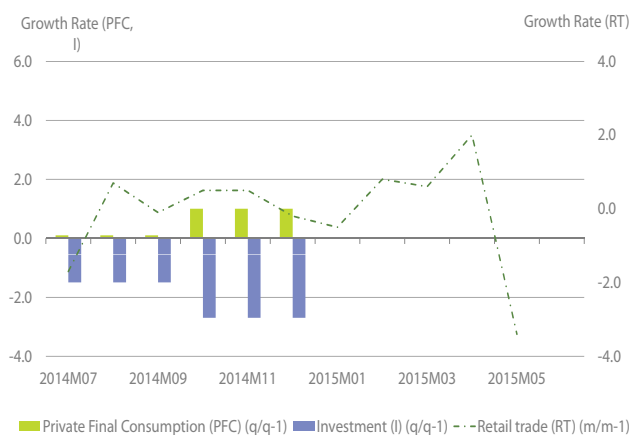


Norway

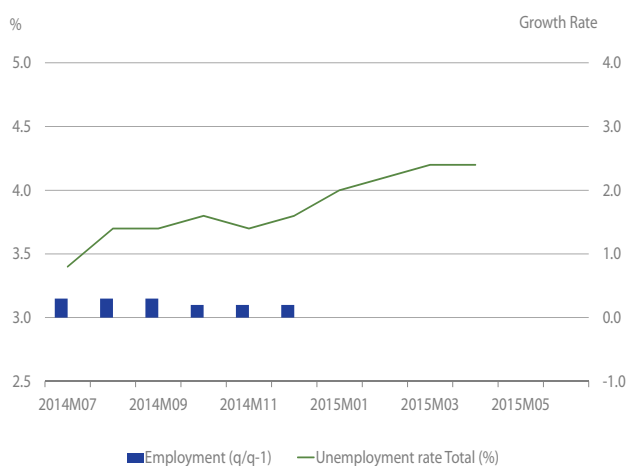
Graph 1: Output



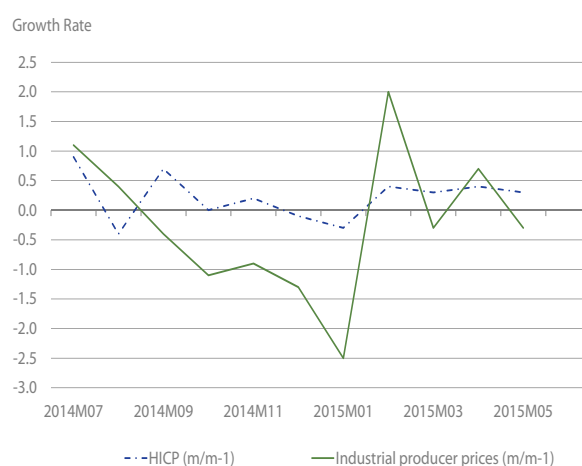
Graph 2: Demand



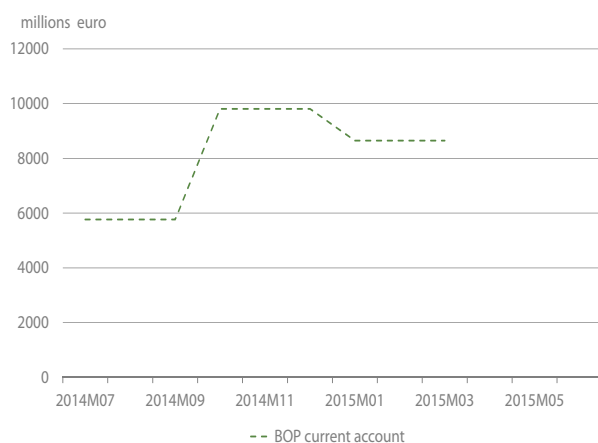
Graph 3: Labour



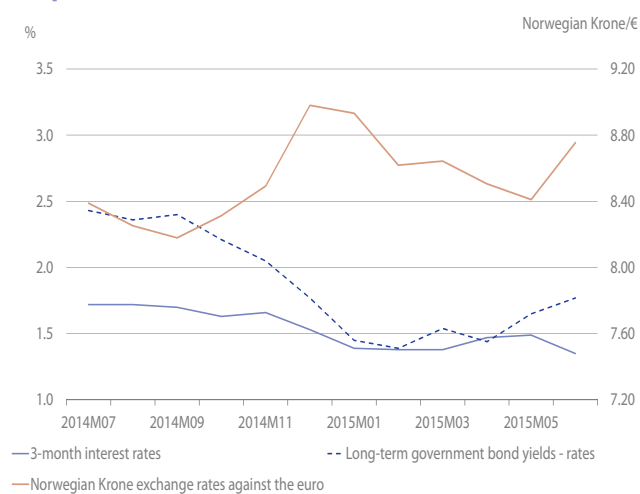
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.2	0.6	0.5	-0.2	Q/Q-4 %	2.5	1.6	1.9	1.9	1.1	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.0	0.4	0.6	0.3	0.5	Q/Q-4 %	1.1	1.2	1.6	1.2	1.9	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	-0.2	1.1	0.0	0.4	Q/Q-4 %	2.7	0.9	1.8	0.9	1.7	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	7166.7	6678.2	9151.8	14389.7	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.2	0.4	0.0	-0.3	0.0	-0.6	-0.4	0.5	-0.2	0.0	:
	M/M-12 %	-0.1	0.1	0.0	0.1	0.1	-0.1	-0.1	-0.4	-0.5	-0.8	-0.9	:
Industrial producer prices ⁽²⁾	M/M-1 %	-0.1	-0.2	0.0	0.1	-0.7	-0.2	-0.1	-0.7	0.1	-1.7	-0.8	:
	M/M-12 %	-0.7	-0.9	-1.0	-0.7	-1.3	-1.6	-1.7	-2.0	-1.9	-3.4	-4.2	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽²⁾⁽³⁾⁽⁴⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age ≥25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index ⁽²⁾	Q/Q-1 %	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	-1.2	1.2	0.2	2.1	-0.6	Q/Q-4 %	0.8	1.7	1.7	2.4	3.0	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Production in construction ⁽²⁾⁽⁷⁾	Q/Q-1 %	:	:	:	:	:	Q/Q-1 %	:	:	:	:	:	
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.0	1.6	-0.7	0.1	0.0	1.7	-3.0	-0.6	0.7	2.1	:	:
	M/M-12 %	-0.3	1.4	0.6	0.7	-0.8	1.7	-1.1	-2.7	-2.4	1.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	0.0	0.0	0.0	0.0	:							
General government gross debt	%	-	-	-	-	-							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate ⁽³⁾	%	0.02	0.02	0.01	0.02	0.00	-0.06	-0.85	-0.85	-0.81	-0.79	-0.79	-0.79
Long term government bond yields ⁽³⁾	%	0.62	0.53	0.59	0.56	0.41	0.38	-0.07	0.01	0.00	0.04	-0.03	0.11
Swiss Franc exchange rates against the euro ⁽⁸⁾	Average	1.22	1.21	1.21	1.21	1.20	1.20	1.09	1.06	1.06	1.04	1.04	1.05

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Source: OECD Main Economic Indicators database

⁽⁴⁾ Registered unemployment rate

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ New orders for total manufacturing

⁽⁷⁾ Production of dwellings

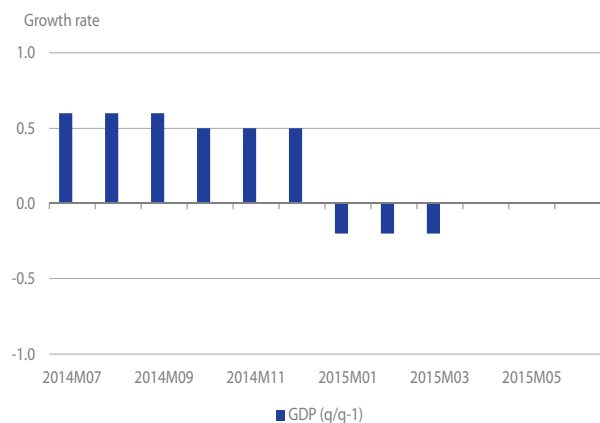
⁽⁸⁾ Source: ECB

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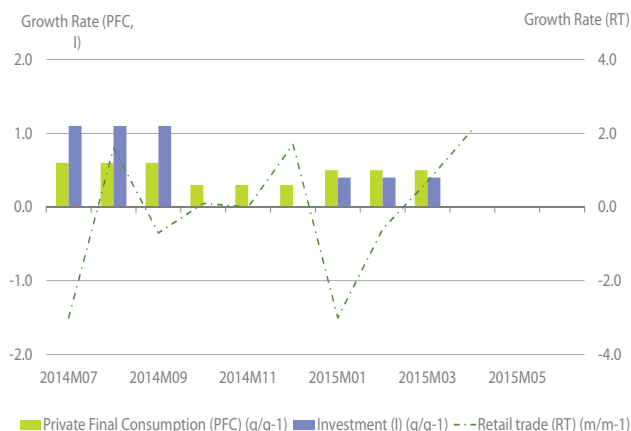


Switzerland

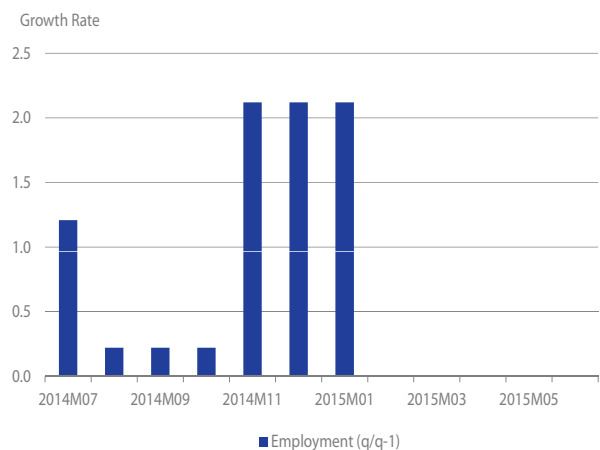
Graph 1: Output



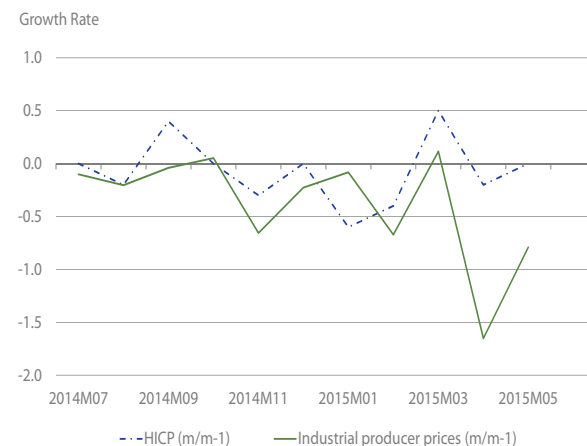
Graph 2: Demand



Graph 3: Labour



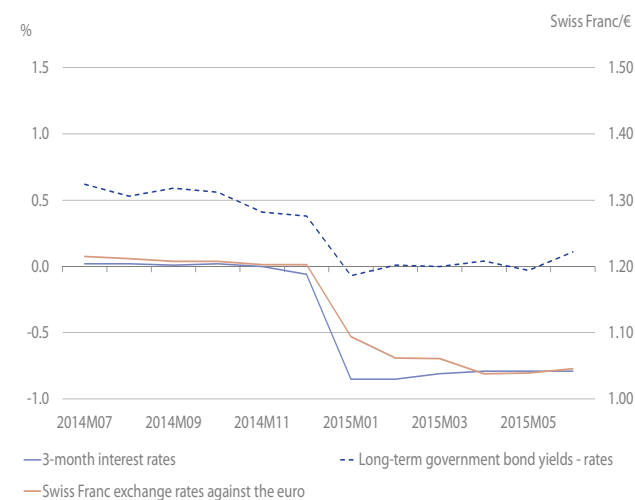
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume) ⁽¹⁾	Q/Q-1 %	-0.5	1.1	1.2	0.5	0.0		Q/Q-4 %	1.9	2.6	2.7	2.4	2.9
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	0.3	0.6	0.8	1.1	0.5		Q/Q-4 %	2.2	2.4	2.7	2.9	3.1
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-0.7	2.3	1.6	1.1	-0.4		Q/Q-4 %	2.8	4.1	4.4	4.4	4.7
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-43119.9	-43729.3	-47244.4	-47384.2	-46448.0	-51471.9	-52938.6	-48079.3	-64366.1	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-73721.5	-70956.2	-74622.1	-90775.3	:							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	-0.1	0.1	-0.1	0.0	0.3	0.3	0.7	-0.2	-0.2	-0.1	-0.4	:
	M/M-12 %	2.0	1.7	1.7	1.6	1.3	0.7	-0.2	-0.1	0.0	-0.1	0.0	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.1	0.0	-0.3	-1.0	-1.1	-1.9	-2.2	0.0	0.7	-0.3	1.1	:
	M/M-12 %	1.8	1.4	1.3	0.6	0.0	-2.1	-4.7	-5.3	-5.1	-6.0	-4.8	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽³⁾	%	6.2	6.1	5.9	5.7	5.8	5.6	5.7	5.5	5.5	5.4	5.5	:
Unemployment rate - age <25 year ⁽³⁾	%	13.6	13.0	13.7	12.7	12.7	12.4	12.2	11.9	12.3	11.6	12.2	:
Unemployment rate - age >25 year ⁽³⁾	%	5.0	5.1	4.7	4.7	4.7	4.5	4.6	4.5	4.4	4.5	4.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index ⁽²⁾⁽³⁾⁽⁴⁾	Q/Q-1 %	0.8	0.4	0.5	0.4	0.5		Q/Q-4 %	2.4	2.4	2.4	2.1	1.8
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.9	0.4	0.4	0.6	0.6		Q/Q-4 %	1.5	1.4	1.5	2.2	2.0
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value ⁽²⁾⁽⁷⁾	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.23	0.23	0.23	0.23	0.23	0.24	0.25	0.26	0.27	0.28	0.28	0.28
Long term government bond yields	%	2.53	2.41	2.53	2.29	2.32	2.20	1.87	1.97	2.04	1.92	2.20	2.36
Euro-dollar exchange rate ⁽⁷⁾	Average	1.35	1.33	1.29	1.27	1.25	1.23	1.16	1.14	1.08	1.08	1.12	1.12

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Hourly earnings

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ Production of dwellings

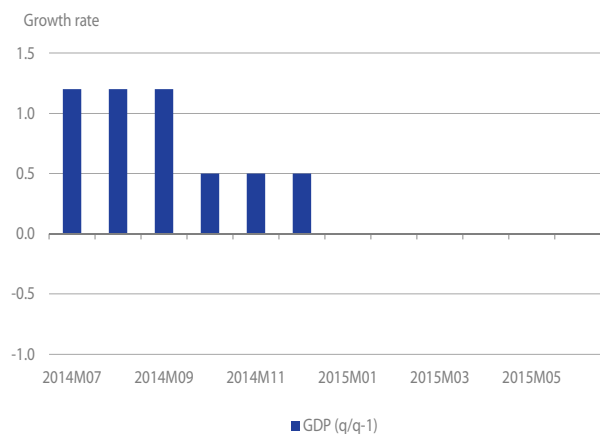
⁽⁷⁾ Source: ECB

« : » not available data; « - » not existing data

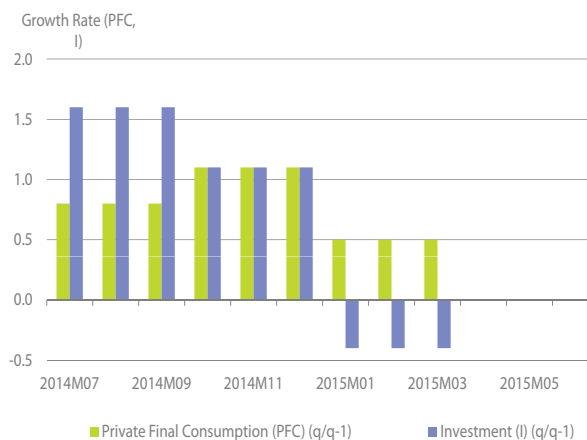


United States

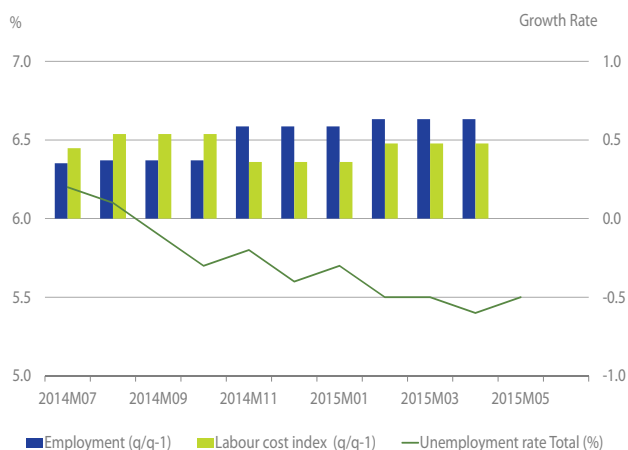
Graph 1: Output



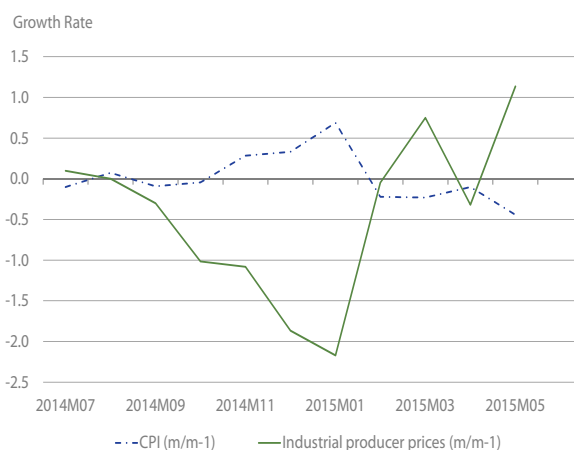
Graph 2: Demand



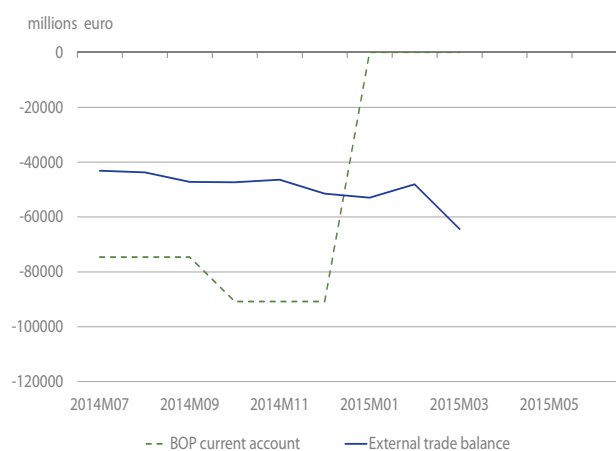
Graph 3: Labour



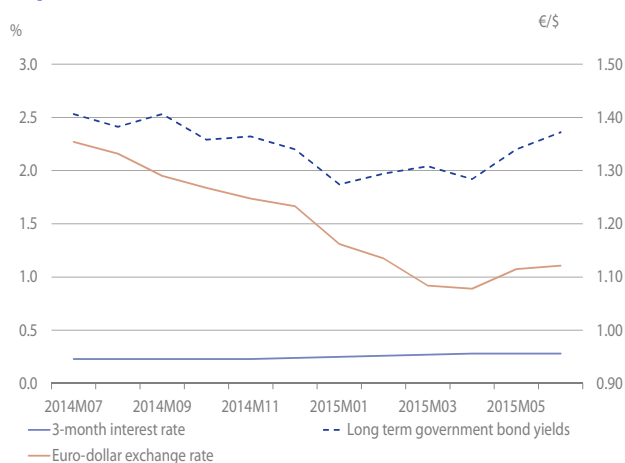
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
GDP (volume) ⁽¹⁾	Q/Q-1 %	1.1	-1.8	-0.5	0.3	1.0		Q/Q-4 %	2.1	-0.4	-1.4	-0.9	-1.0
Private final consumption (volume)	Q/Q-1 %	2.1	-5.1	0.4	0.4	0.4		Q/Q-4 %	3.2	-3.0	-2.9	-2.4	-4.1
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	3.3	-4.5	-0.5	0.1	1.6		Q/Q-4 %	9.9	2.3	-0.4	-1.7	-3.4
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
External trade balance (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-7363.9	-6691.2	-7518.8	-6012.8	-5444.2	-4103.5	-2134.1	-4176.2	-55.4	-1864.7	-1354.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world) ⁽²⁾⁽³⁾	mn euro	-9447.2	5712.3	3638.2	18627.3	27824.3							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Consumer Prices Index- All items ⁽²⁾	M/M-1 % ⁽³⁾	-0.1	-0.1	0.0	0.2	0.1	-0.1	0.1	0.1	-0.2	-0.2	-0.2	:
	M/M-12 %	3.4	3.4	3.2	2.9	2.4	2.4	2.4	2.2	2.4	0.6	0.5	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.2	-0.1	0.0	-0.6	-0.2	-0.5	-1.4	-0.2	0.3	0.1	0.3	:
	M/M-12 %	3.9	3.6	3.5	2.8	2.7	1.9	0.2	0.1	0.4	-2.1	-1.9	:
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Unemployment rate - total ⁽³⁾	%	3.7	3.5	3.6	3.5	3.5	3.4	3.6	3.5	3.4	3.3	3.3	:
Unemployment rate - age <25 year ⁽³⁾	%	6.5	5.5	5.9	5.7	6.4	6.3	7.0	6.3	5.1	5.0	5.5	:
Unemployment rate - age >25 year ⁽³⁾	%	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index ⁽²⁾⁽⁴⁾	Q/Q-1 %	0.1	0.4	0.3	-0.2	0.0		Q/Q-4 %	0.2	0.7	1.4	0.6	0.5
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	-0.1	0.2	0.2	0.0	0.2		Q/Q-4 %	0.7	0.7	0.7	0.3	0.6
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Industrial production	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % ⁽³⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
Economic sentiment indicator ⁽³⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06
3-month interest rate	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long term government bond yields	%	0.6	0.5	0.5	0.5	0.5	0.4	0.3	0.4	0.4	0.3	0.4	0.5
Yen exchange rates against the euro ⁽⁶⁾	Average	137.7	137.1	138.4	136.9	145.0	147.1	137.5	134.7	130.4	128.9	134.8	138.7

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Monthly earnings

⁽⁵⁾ Civilian employment: all persons

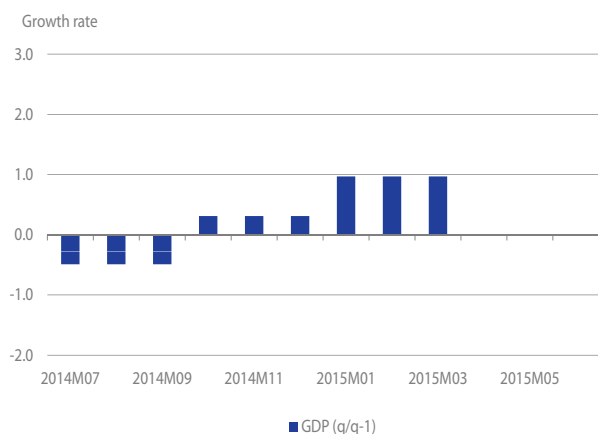
⁽⁶⁾ Source: ECB

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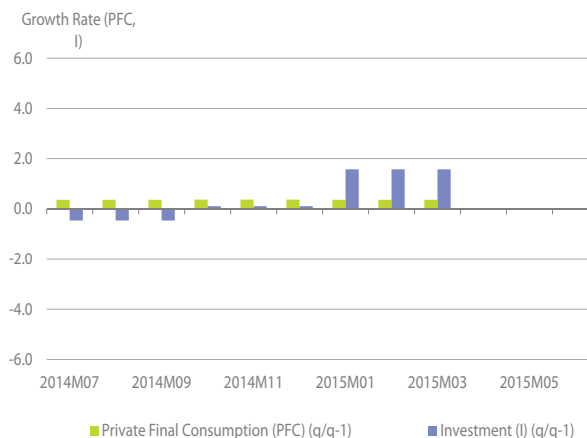


Japan

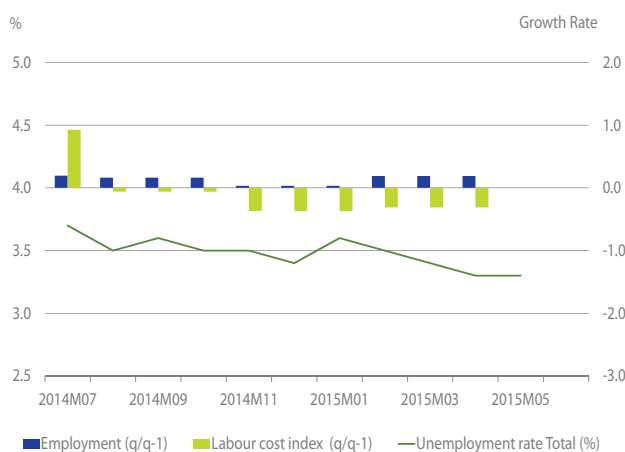
Graph 1: Output



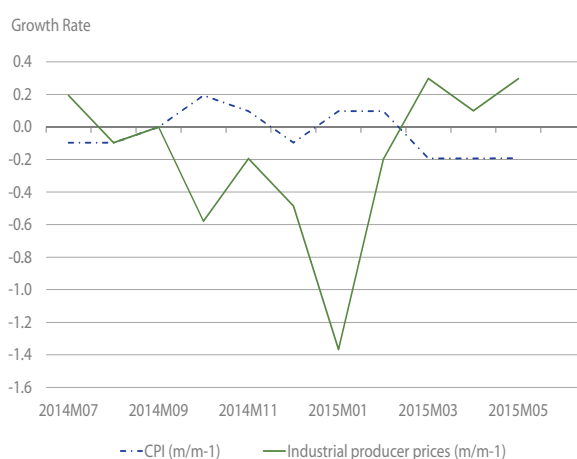
Graph 2: Demand



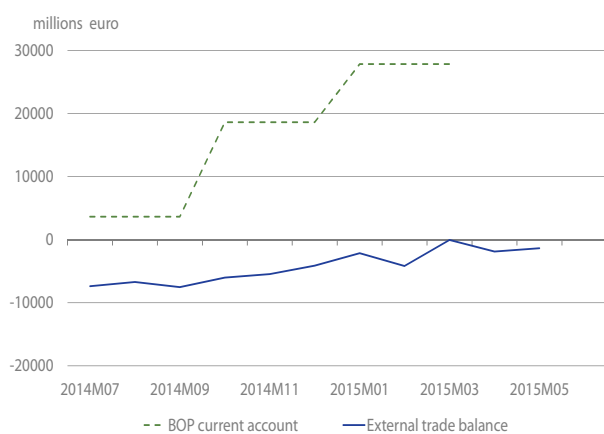
Graph 3: Labour



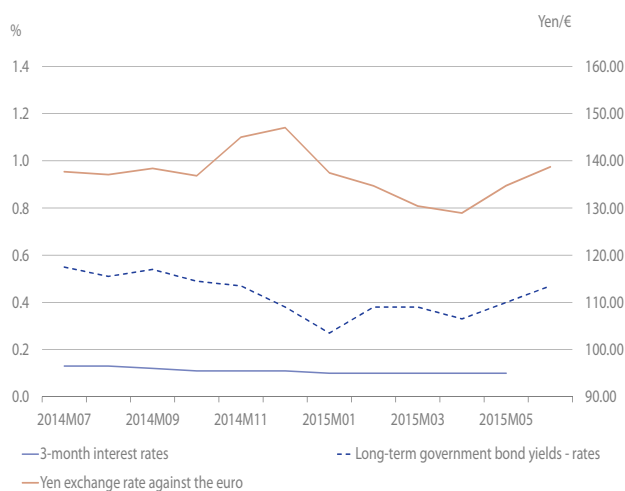
Graph 4: Prices



Graph 5: External Transactions



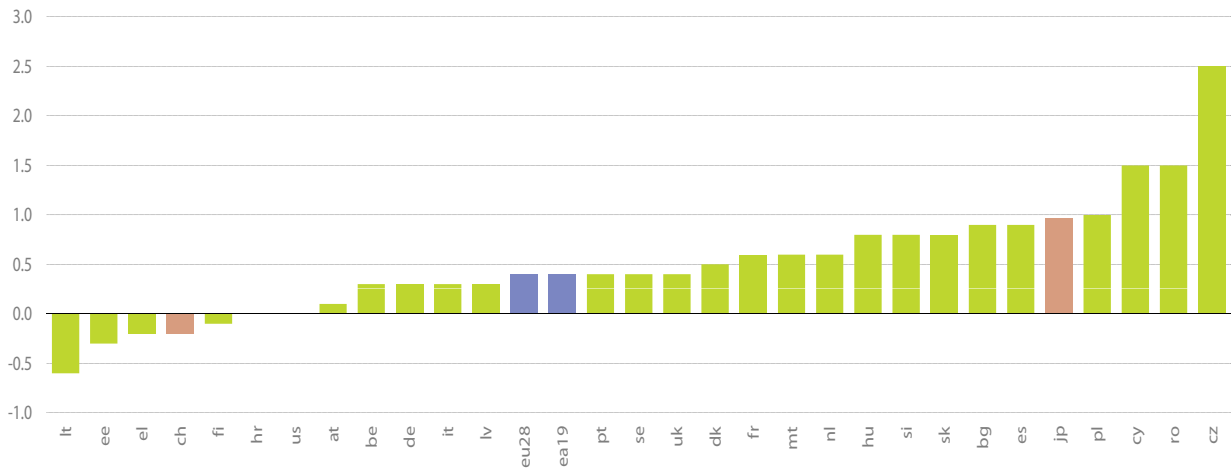
Graph 6: Financial



Cross-country comparisons

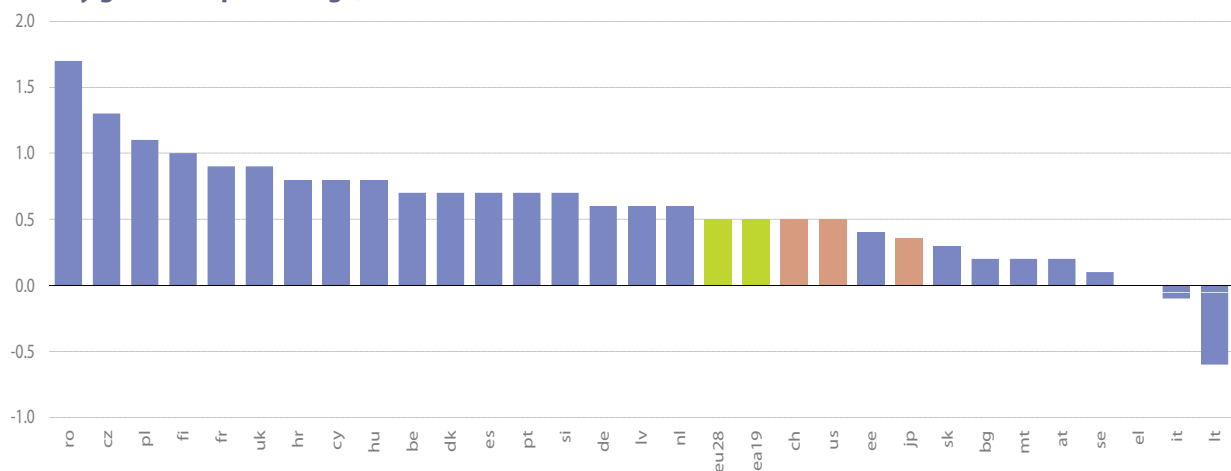
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q1



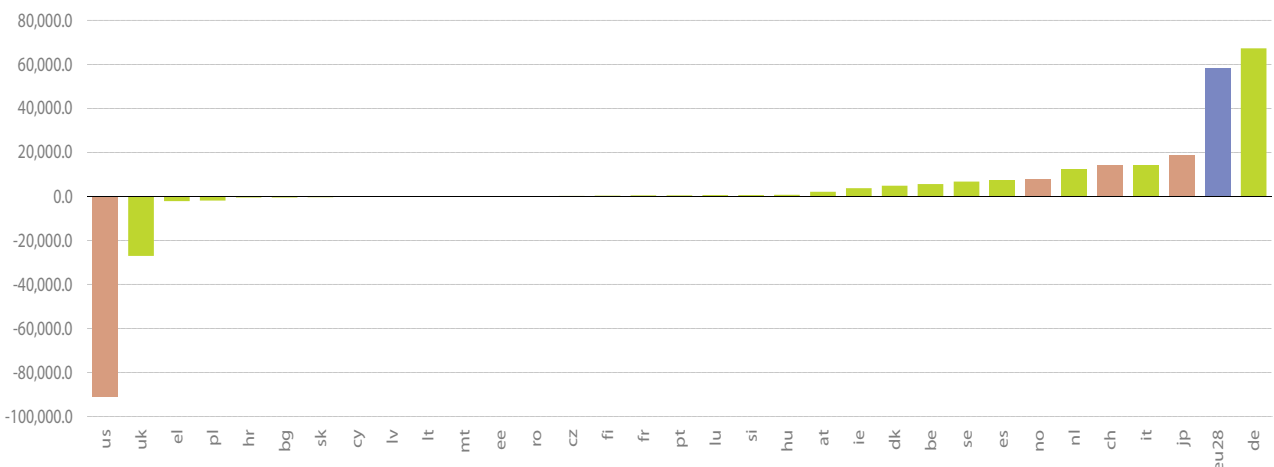
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q1



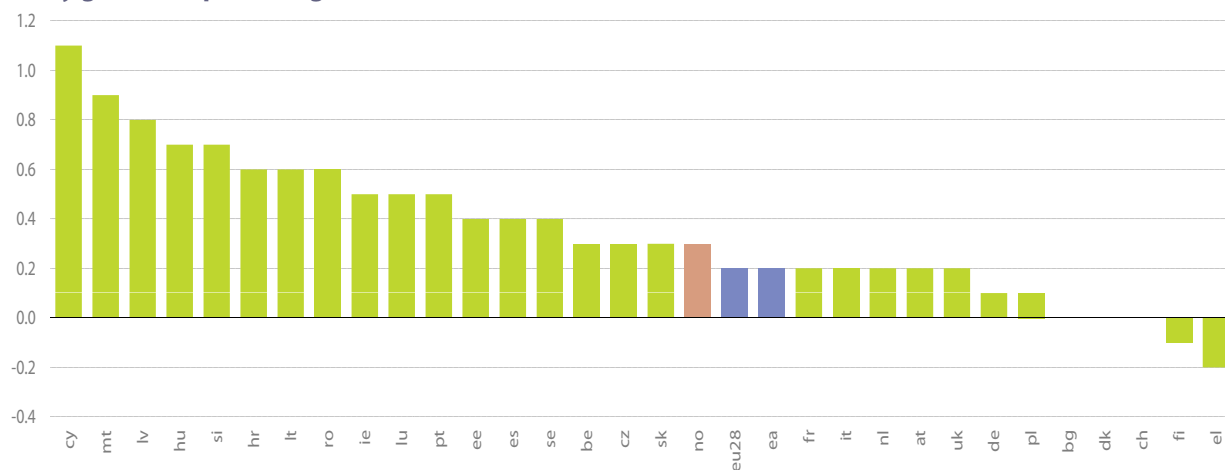
Balance of payments, current account

Millions of euro, 2015 Q1



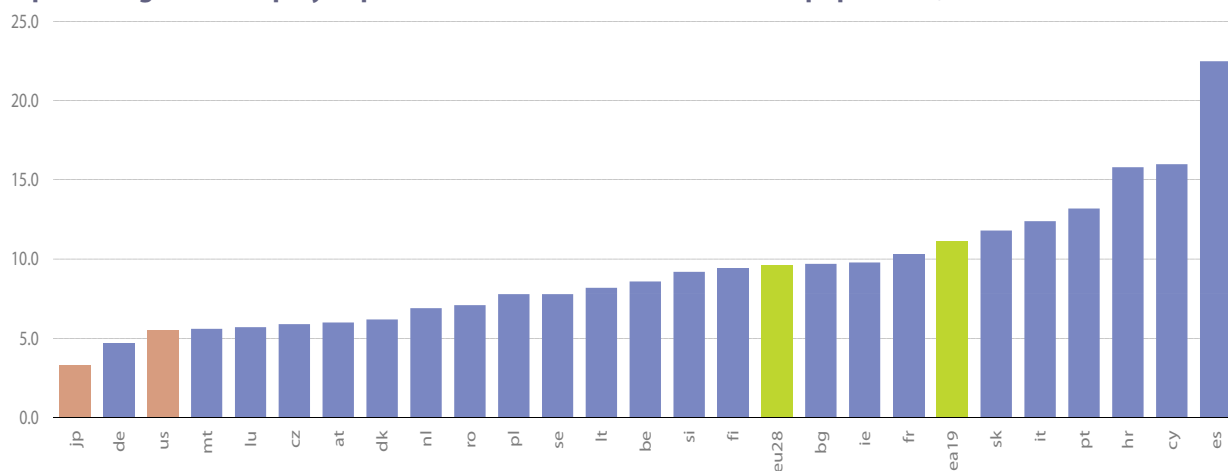
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2015 M05



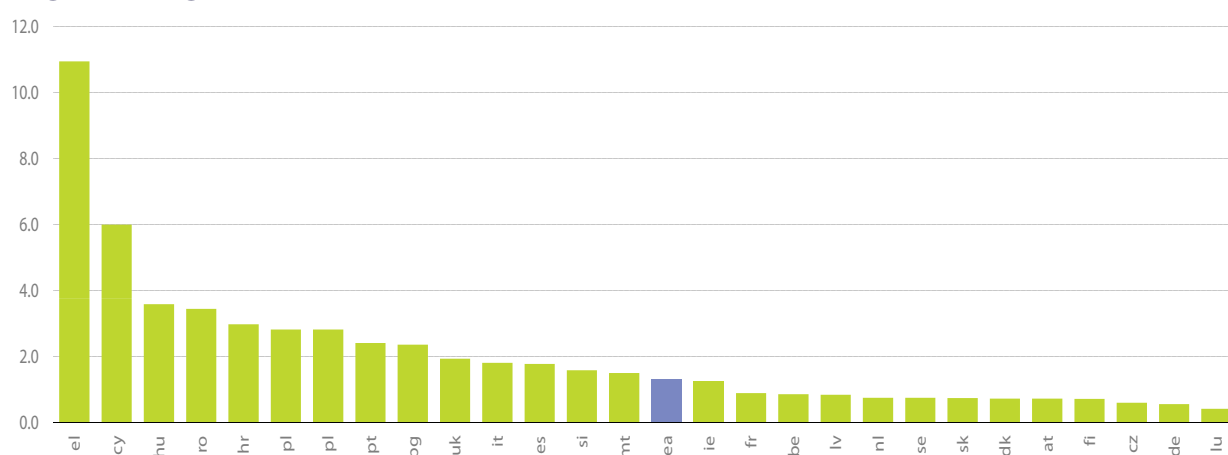
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2015 M05



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2015 M05



(*) for more information, see footnote on LU table

Symbols and codes in the tables

EU-28:	European Union (28 countries)
EU-27:	European Union (27 countries)
EA-19:	Euro area (19 countries)
EA-18:	Euro area (18 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 / EA-19 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« c »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 8th July 2015.