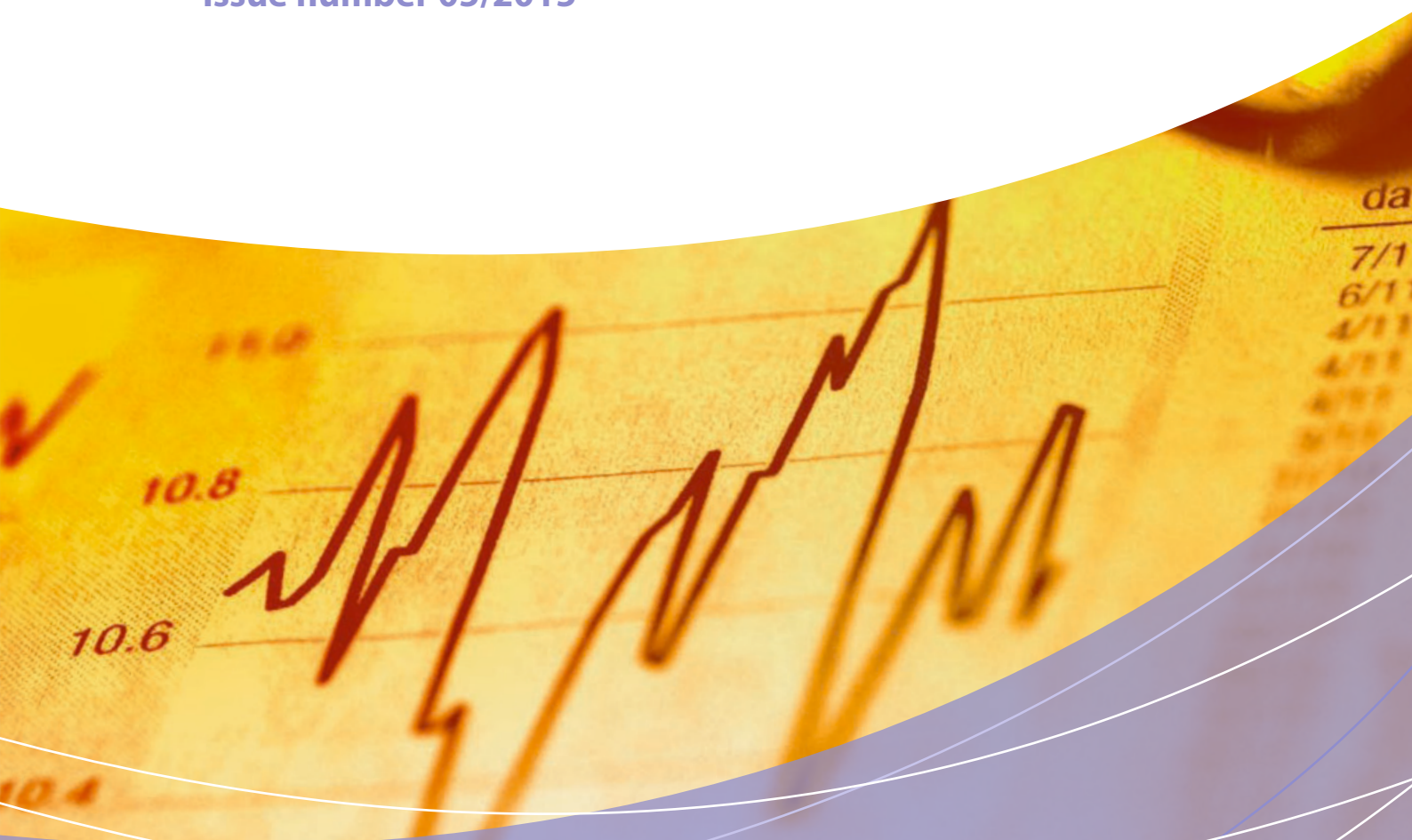


**Eurostatistics**  
**Data for short-term economic analysis**

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# Section I

**Summary analysis**



## International context: Growth slowed down in the US and in China in Q1 2015 Editorial

The US GDP growth rate in Q1 2015 is estimated at 0.1%, confirming the deceleration observed in the previous months: 0.5% in Q4 2014 after 1.2% in Q3 2014. In Q1 2015, the increase in consumer spending and inventory investment was offset by an expansion of the trade deficit, and a decline of business investment and state and local government spending. Nevertheless, compared to Q1 2014, annual GDP growth remained solid for the US, increasing by 3.0% in Q1 2015 after 2.4% in Q4 2014.

As concerns the BRICS countries (Brazil, Russia, India, China and South Africa), the economy also decelerated in China with a GDP growth rate of 1.3% in Q1 2015 coming after 1.5% in Q4 and 1.9% in Q3 2014. Compared to the same quarter of the previous year, GDP growth remained sound for China with a rate of 7.0% in Q1 2015 nevertheless declining from 7.3% in Q4 2014. The GDP growth rates of Brazil, Russia, India and South Africa in Q1 2015 will be released in the coming weeks but in Q4 2014 Brazil grew by 0.3% (annual GDP growth was -0.3%), India grew by 1.6% (annual GDP growth at 7.5%), South Africa grew by 1.0% (annual GDP growth at 1.3%) and Russia reported zero GDP growth in Q4 2014 (annual GDP rate at 0.1%).

### European Union and euro area: Growth slowly strengthening in Q1 2015 in euro area and in the EU

According to the flash estimate, the GDP growth rate was 0.4% in Q1 2015 for both the euro area and the EU as a whole. Compared to Q4 2014, it was a slight increase from the rate of 0.3% for the euro area while it was the same for the EU as a whole. The annual GDP rate also slightly improved to 1.0% in Q1 2015 from 0.9% in Q4 2014 for the euro area (from 1.3% in Q4 to 1.4% in Q1 2015 for the EU as a whole).

The euro area inflation rate was 0.2% in April 2015 according to the flash estimate, a third consecutive positive rate in a row after 1.1% in March and 0.6% in February. The annual inflation rate of the euro area was 0.0% in April 2015 after -0.1% in March 2015.

### Situation in the Member states: Growth accelerated in Italy, France and Spain

The economy accelerated in **Italy** with a GDP rate of 0.3% in Q1 2015 after stability in Q4 2014. In Q1 2015, Italy declared its highest rate of expansion since Q1 2011. The annual GDP growth rate for Italy reached 0.0% in Q1 2015 from -0.5% in Q4 2014. **France** reported a GDP rate of 0.6% in Q1 2015, the highest rate of expansion since Q2 2013, and coming after no growth in Q4 2014. The annual GDP growth rate for France climbed to 0.7% in Q1 2015, up from 0.0% in Q4. GDP grew by 0.9% in Q1 2015 in **Spain** after 0.7% in Q4 2014. Spain recorded in Q1 2015, its 7<sup>th</sup> quarter of expansion in a row. The annual GDP rate for Spain rose to 2.6% in Q1 2015 after 2.0% in Q4 2014. The economy slowed down in **Germany** with a GDP growth rate of 0.3% in Q1 2015 coming after an acceleration of 0.7% in Q4 2014. Annual GDP growth slightly declined to 1.0% in Q1 2015 after 1.5% in Q4 2014. Growth is continuing to lose momentum in the **UK** with a GDP rate of 0.3% in Q1 2015 after 0.6% in Q4 2014. Annual GDP growth remained sound, with a rate of 2.4% in Q1 2015 declining from 3.0% in Q4 2014.

In Q1 2015, the highest rate of expansion among the Member states was recorded by Romania and Cyprus, both at 1.6% coming after a contraction of 0.4% in Q4 2014 for Cyprus and an expansion of 1.0% for Romania. In Q1 2015, the annual GDP rates were respectively 0.2% for Cyprus and 4.2% for Romania.

By contrast Lithuania recorded the highest economic contraction among the Member States with a growth rate of -0.6% in Q1 2015 after an expansion of 0.7% in Q4 2014. The annual GDP rate declined to 1.5% in Q1 2015, down from 2.6% in Q4 2014.



## Latest macroeconomic developments

### Evolution of GDP

#### The European economy gains momentum

Seasonally and working days adjusted GDP rose by 0.3% in the euro area (EA19) and by 0.4% in the EU28 during the fourth quarter of 2014, compared with the previous quarter, according to a third estimate published by Eurostat. In the third quarter of 2014, GDP grew by 0.2% in the euro area and by 0.3% in the EU28. Compared with the same quarter of the previous year, non seasonally adjusted GDP rose by 0.9% in the euro area and by 1.2% in the EU28 in the fourth quarter of 2014, after +0.8% and +1.3% respectively in the previous quarter.

#### Industrial production

In February 2015 compared with January 2015, seasonally and working days adjusted industrial production rose by 1.1% in the euro area (EA19) and by 0.9% in the EU28, according to estimates from Eurostat. In January 2015 industrial production fell by 0.3% in both zones. In February 2015 compared with February 2014, industrial production increased by 1.6% in the euro area and by 1.4% in the EU28.

#### Construction production

In February 2015 compared with January 2015, seasonally and working days adjusted production in the construction sector fell by 1.8% in the euro area (EA19) and by 1.2% in the EU28, according to first estimates from Eurostat. In January 2015, production in construction grew by 1.6% and 0.6% respectively. In February 2015 compared with February 2014, production in construction fell by 3.7% in the euro area and by 2.4% in the EU28.

#### Retail trade

In March 2015 compared with February 2015, the seasonally and working days adjusted volume of retail trade fell by 0.8% in the euro area (EA19) and by 0.6% in the EU28, according to estimates from Eurostat. In February retail trade rose by 0.1% in both zones. In March 2015 compared with March 2014 the retail sales index increased by 1.6% in the euro area and by 2.5% in the EU28.

#### Inflation

Euro area annual inflation is expected to be 0.0% in April 2015, up from -0.1% in March and -0.3% in February. In March 2014 the rate was 0.5%. European Union annual inflation was also -0.1% in March 2015, up from -0.3% in February. A year earlier the rate was 0.6%.

#### Unemployment

The euro area (EA19) seasonally-adjusted unemployment rate was 11.3% in March 2015, stable since January 2015, but down from 11.7% in March 2014. The EU28 unemployment rate was 9.8% in March 2015, stable since January 2015 and down from 10.4% in March 2014. Eurostat estimates that 23.748 million men and women in the EU28, of whom 18.105 million in the euro area, were unemployed in March 2015. Compared with February 2015, the number of persons unemployed decreased by 75 000 in the EU28 and by 36 000 in the euro area. Compared with March 2014, unemployment fell by 1.523 million in the EU28 and by 679 000 in the euro area.

#### Interest rates

Global short-term interest rates remain at very low levels. The Governing Council of the European Central Bank decided on April 15, 2015 that the interest rate on the main refinancing operations will remain unchanged at 0.05%, after having announced an expanded asset purchase programme in January. Up to now, the key official rates of the US Federal Reserve and Bank of Japan have been held at 0.25% and 0.1% respectively since end of 2008, and the UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, decreased to 0% in April from 0.03% in March and 0.05% in February, thus at a new lowest level. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area strongly decreased to 0.91% in March 2015 from 1.05% in February and 1.14% in January, continuously decreasing since December 2013 (2.97%). The EU28 long-term interest rates show the same pattern decreasing from 3.03% in December 2013 to 1.26% in January 2015 after 1.50% in December 2014. Both rates are at their lowest level over the last decade.

#### Exchange rates

The euro / US dollar exchange rate (monthly average) fell to USD 1.0779 in April 2015, from 1.0838 in March and 1.1350 in February, continuously decreasing since March 2014 (1.3823). In April 2015, the euro continued to depreciate against the USD, the British Pound, the Japanese Yen and the Swiss Franc.



The **Eurogrowth Indicator** is not revised for Q1 2015 and revised up by 0.1% for Q2 2015 with estimates of 0.4% and 0.6%, respectively. In year-to-year comparison, the growth rate is forecasted at 1% and 1.5% respectively, confirming the recovery of the euro area economy. The depreciation of the euro against the US dollar and the rebound in the consumer confidence are the main contributors to this improving outlook, followed by better industrial survey data. The ECB's massive asset purchases seem to have affected industrial expectations positively. However, uncertainty on the Greek default and the Ukrainian crisis may weaken industrial confidence and GDP growth in the coming months.

The **€-coin indicator** rose in April, for the fifth month running, to 0.33 (from 0.26 in March). The indicator was mainly buoyed by the increase in industrial production and rising share prices.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

## Growth forecasts for the euro area

## The economy continues its recovery

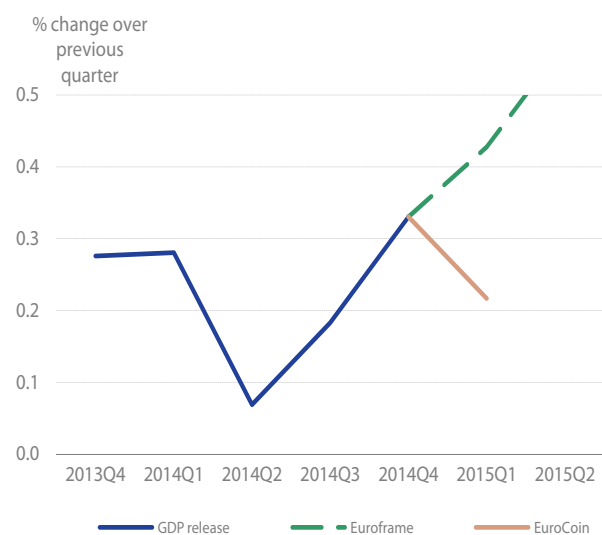


## Comparison of GDP growth forecasts for the euro area

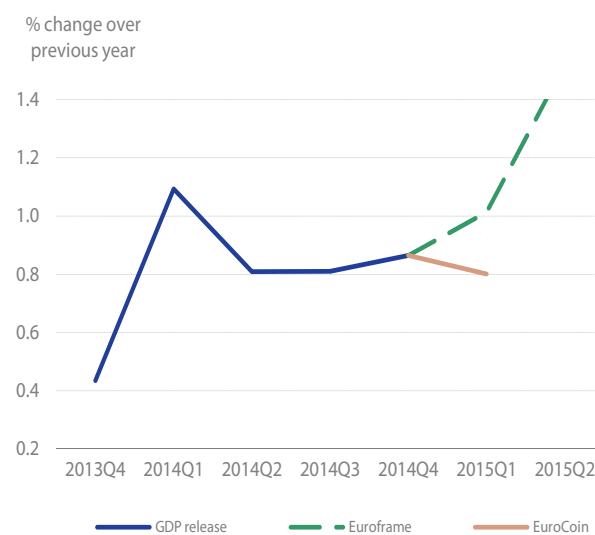
	Percentage change								
		Over previous quarter (q/q-1)				Over previous year (q/q-4)			
		2014Q3	2014Q4	2015Q1	2015Q2	2014Q3	2014Q4	2015Q1	2015Q2
EUROSTAT release		0.2	0.3	:	:	0.8	0.9	:	:
EUROFRAME		0.2	0.3	0.4	0.6	0.9	0.8	1.0	1.5
EuroCOIN		0.2	0.1	0.2	:	0.8	0.6	0.8	:

(\*) The Euroframe data differs slightly from the original publication because it has been computed with the new ESA 2010 series, unlike the original data which considered ESA 1995 series.

### Quarter-over-quarter GDP growth indicators (q/q-1)



### Year-over-year GDP growth indicators (q/q-4)







The **Business Climate Indicator (BCI)** for the euro area increased slightly in April (by 0.09 points to +0.32). While managers' assessment of past production improved significantly, their views on the level of overall and export order books improved only mildly. Meanwhile, appraisals of the stocks of finished products remained broadly unchanged, whereas production expectations deteriorated.

The **Composite leading indicators (CLIs)** point to stable growth momentum in the OECD area as a whole as well as in Japan, Germany and the United Kingdom. The outlook is also for stable growth momentum in India. In the euro area, growth momentum continues to strengthen, particularly in France and Italy. Signs of easing growth momentum are emerging in the United States, although these may reflect transitory factors. The CLIs continue to point to easing growth in Canada and China and to a loss in growth momentum in Brazil and Russia.

The **IFO Index for the economic climate in the euro area** rose sharply to 129.2 points in the second quarter of 2015 from 112.7 points last quarter. The index rose to a level last seen prior to the outbreak of the world financial crisis and significantly above its long-term average of 106.1 points. Both assessments of the current economic situation and the six-month economic outlook brightened considerably. According to the experts surveyed, economic growth will amount to 1.5 percent this year. The euro area's economy is experiencing a clear upturn.

The main contribution to the favourable economic situation came from Germany. However, there were also gradual improvements in the other three large euro countries – France, Italy and Spain – where assessments nevertheless remained in the negative range. Assessments of the economic situation in Greece, Ireland, Austria and Portugal, by contrast, were more unfavourable than previously. In all other member states assessments remained positive on the whole, despite isolated downward revisions.

The experts surveyed expressed growing optimism about the six-month economic outlook in most countries. Positive expectations only clouded over slightly in Finland, Italy and Spain. Scepticism on the part of experts in Greece reached levels last seen three years ago. Experts forecast an average inflation rate of 0.6 percent in the euro area in 2015. Consumer prices are only expected to fall in Greece and Cyprus. Mid-term (2020) inflation expectations for most euro countries are 2 percent.

The **DZ-Euroland indicator** remained stable in April at 97.9 points. It is the fifth monthly increase in a row. The indicator is now at 97.9 points which represents an increase of 1.2% compared to the same month the previous year.

The **IARC turning point indicator** for the euro area is expecting the imminence of a trough of the growth cycle. It has passed the critical threshold of 80 by standing at 80.6 in April 2015, after 67.9 in March, and 54.5 in February.

The **start-end recession indicator (IESR)** remains stable at 0 in April 2015, after 0 in March and 0.01 in February and January, indicating no sign of recession. It had crossed the significant 0.5 threshold at the beginning of the second quarter of 2013, indicating an exit of recession of the euro area.

## Cyclical indicators for the euro area

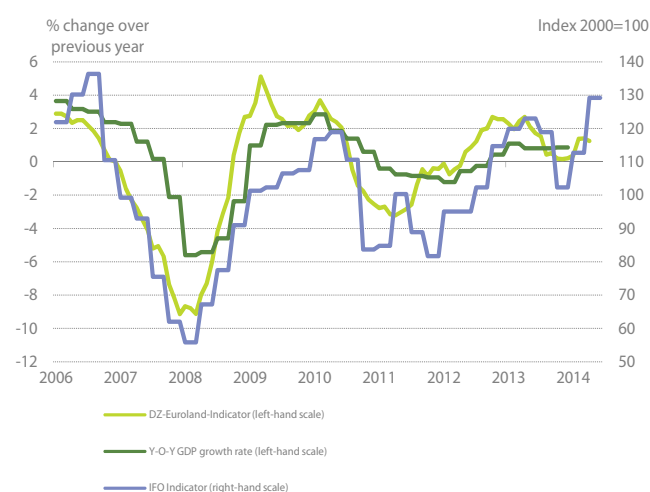
### Business Climate Indicator continues to improve in April



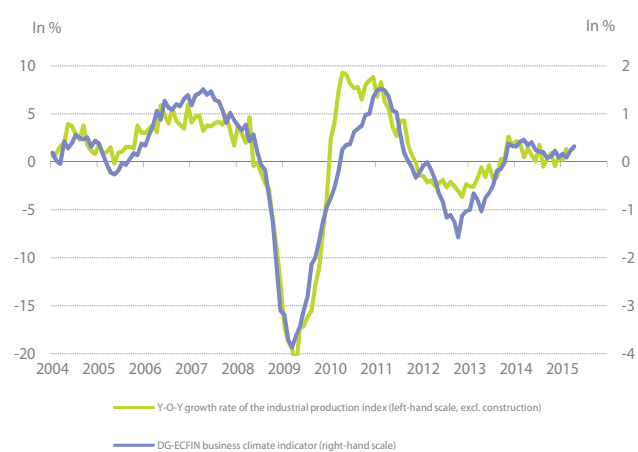
## Comparison of indicators of turning points in the business cycle for the euro area

		2014M12	2015M1	2015M2	2015M3	2015M4
OECD-CLI	Index	100.5	100.5	100.6	100.7	100.7
DZ-Euroland indicator	Index	96.43	96.83	97.50	97.9	97.9
DG ECFIN Business Climate Indicator	Points of std-dev.	0.09	0.17	0.09	0.23	0.32
		2014Q3	2014Q4	2015Q1	2015Q2	
IFO		118.9	102.3	112.7	129.2	

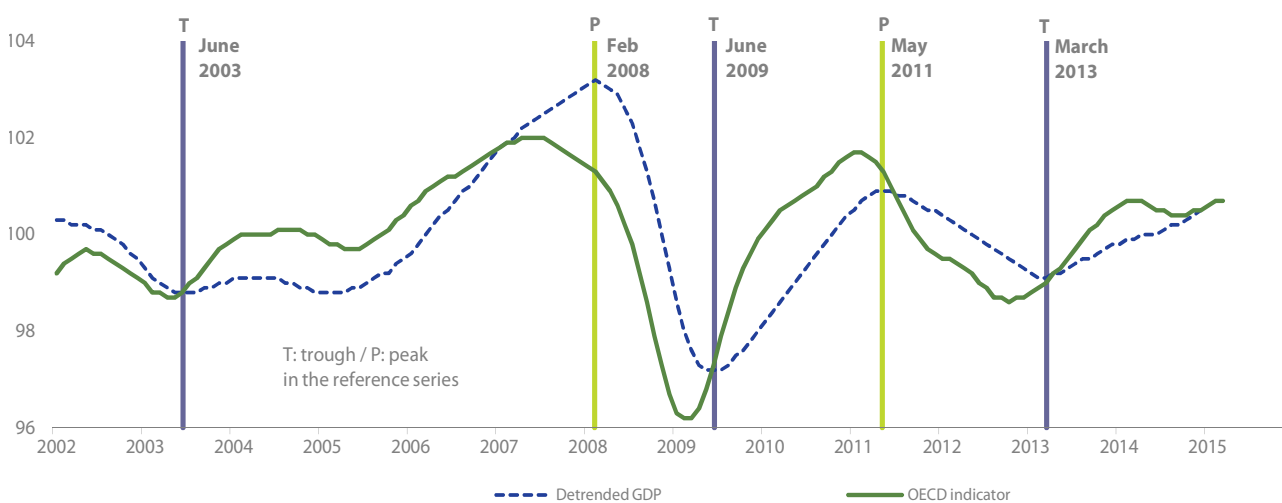
### DZ-Euroland and IFO Business climate Indicators



### DG-ECFIN Business climate Indicator



### OECD Leading Indicator

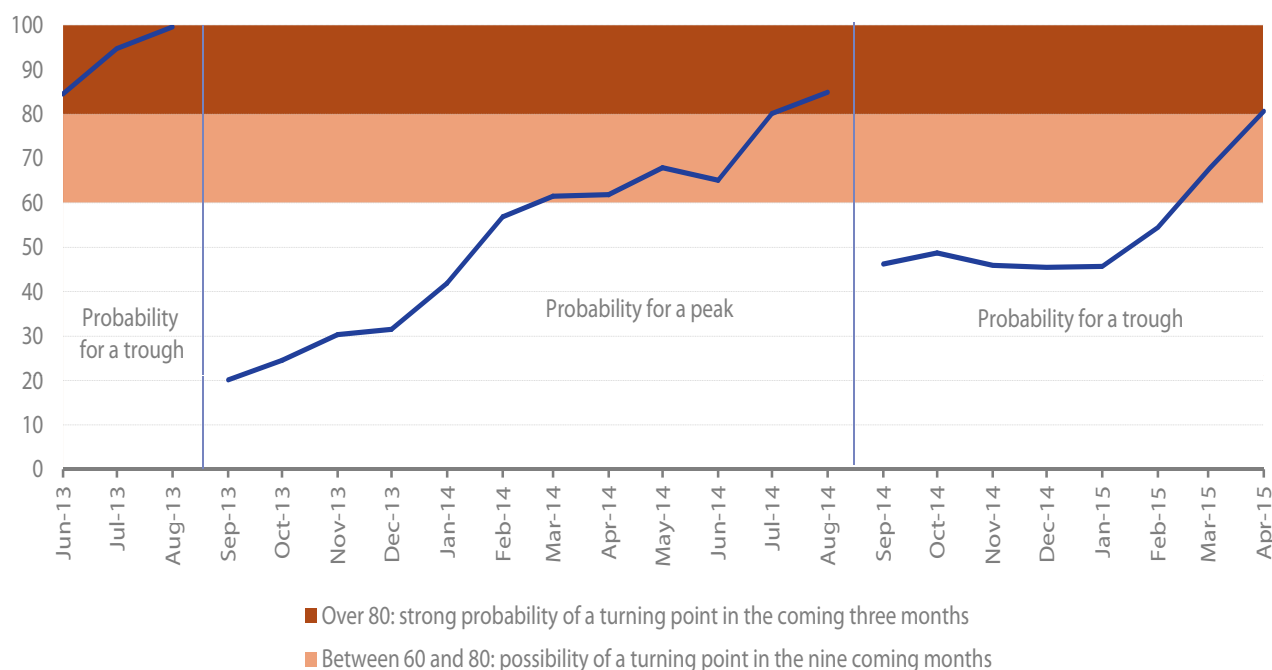




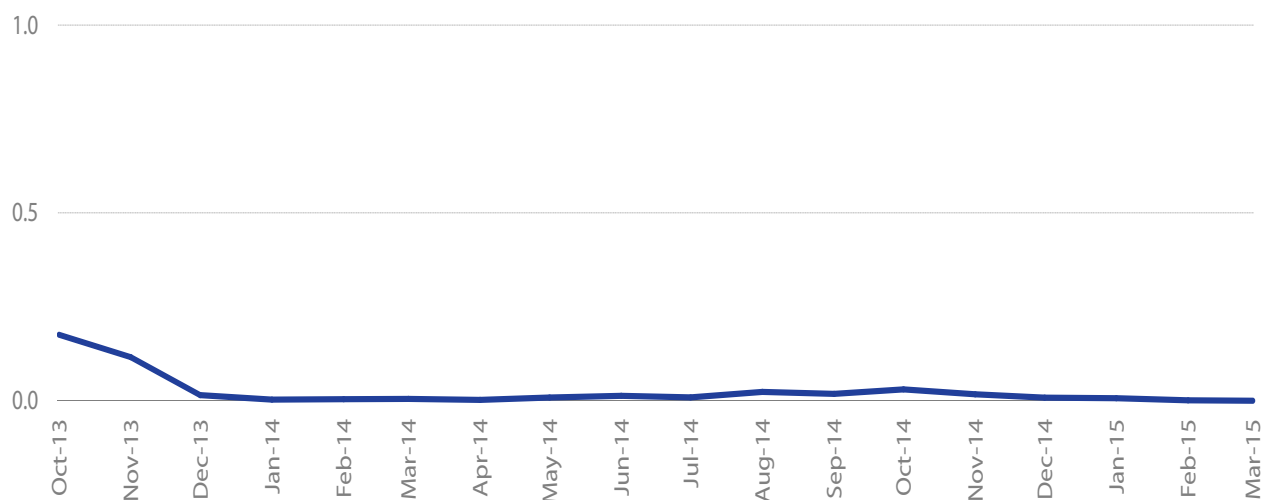
### Turning point indicators for the euro area

		2014M11	2014M12	2015M1	2015M2	2015M3	2015M4
IARC	Probability index	45.9	45.5	45.7	54.5	67.9	80.6
IESR	Probability index	0.0	0.0	0.0	0.0	0.0	:

### IARC indicator



### IESR indicator



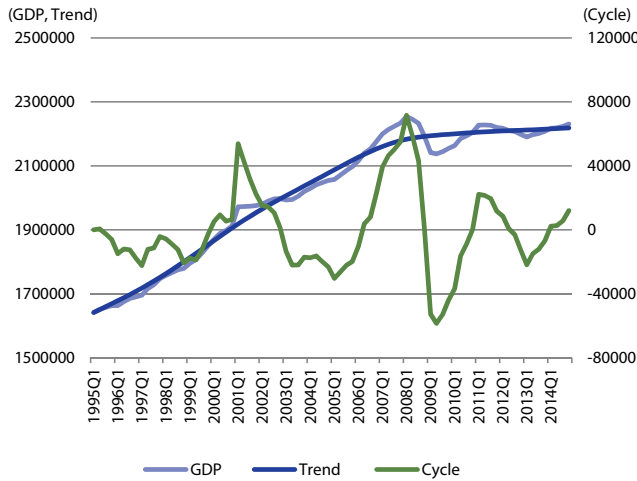


## Latest cyclical estimates for the euro area and the EU

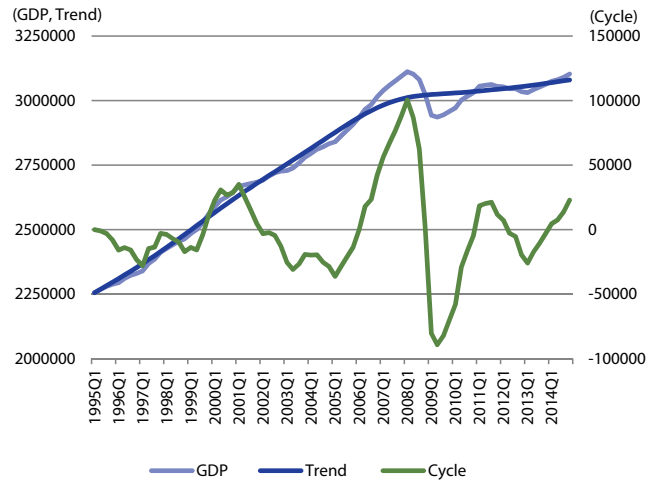
### GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

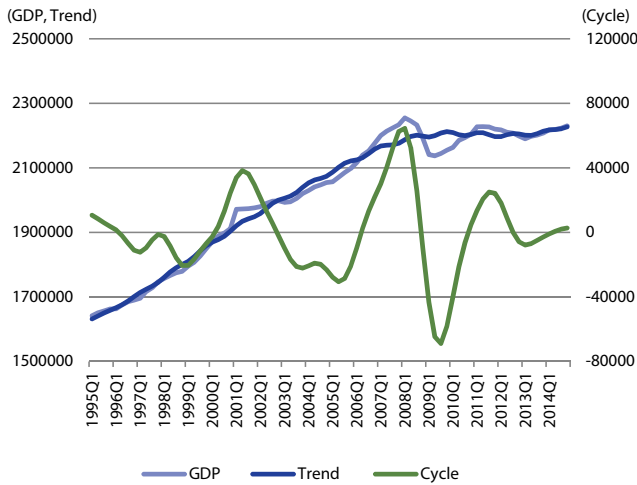
#### EA GDP, trend and cycle with HP filter



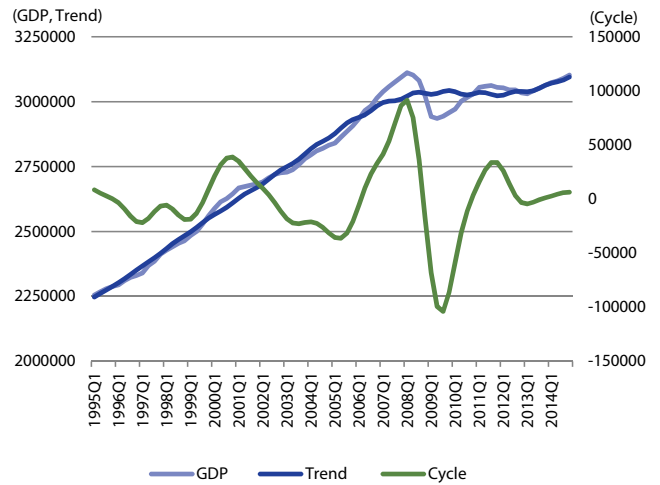
#### EU28 GDP, trend and cycle with HP filter



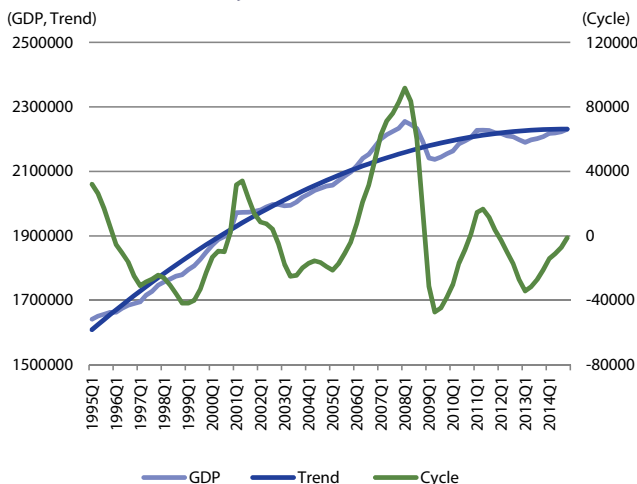
#### EA GDP, trend and cycle with CF filter



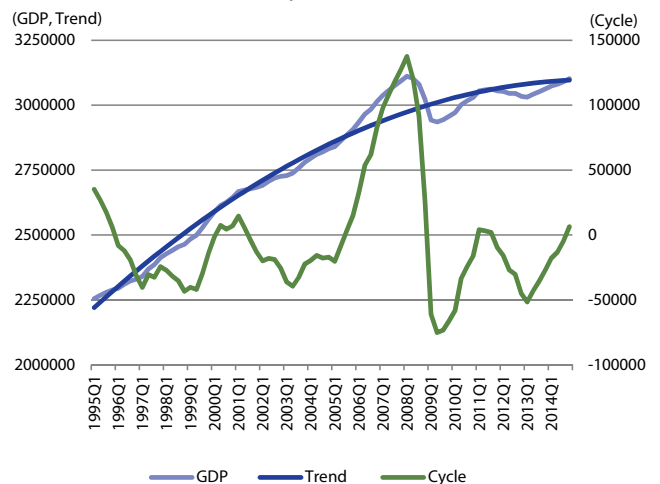
#### EU28 GDP, trend and cycle with CF filter



#### EA GDP, trend and cycle with UC filter



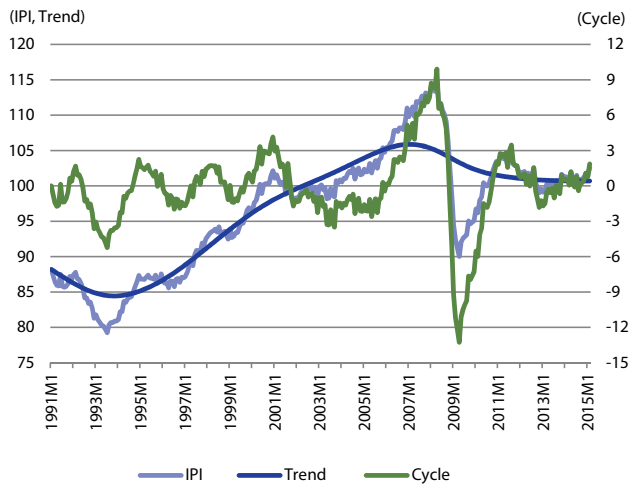
#### EU28 GDP, trend and cycle with UC filter



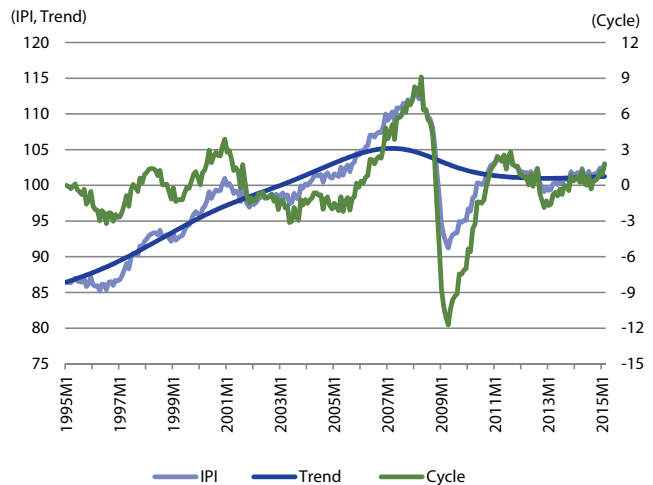


The estimation is based on monthly industrial production index (excluding construction), seasonally-adjusted volumes (year 2010=100).

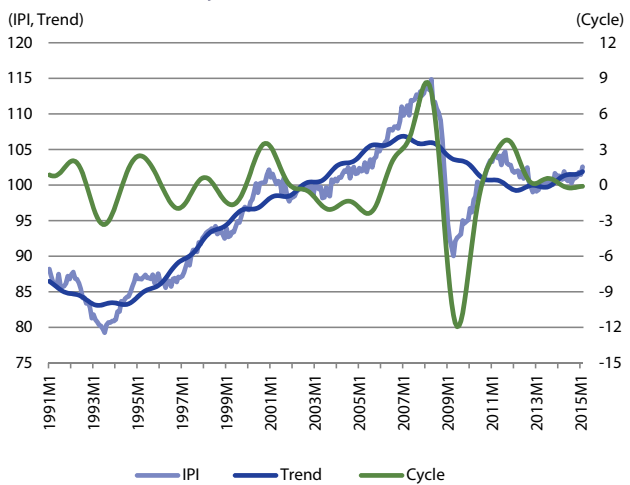
**EA IPI, trend and cycle with HP filter**



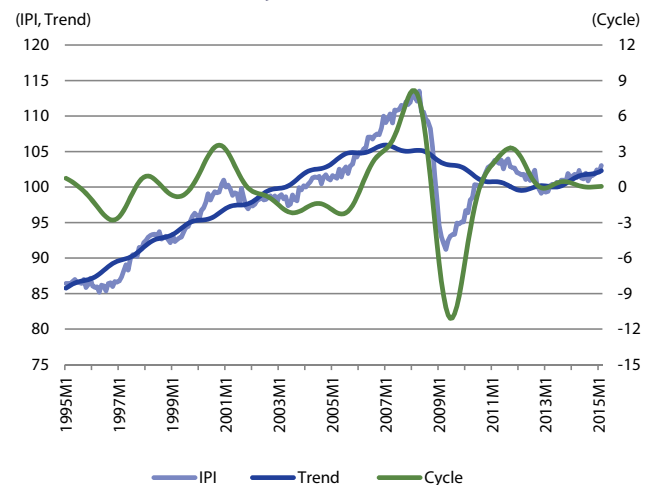
**EU28 IPI, trend and cycle with HP filter**



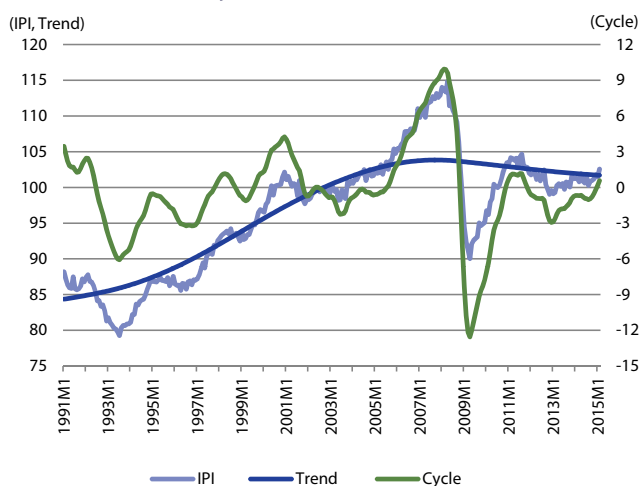
**EA IPI, trend and cycle with CF filter**



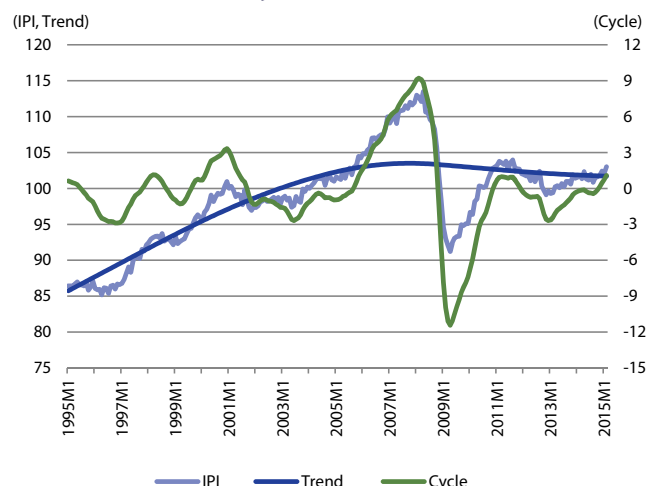
**EU28 IPI, trend and cycle with CF filter**



**EA IPI, trend and cycle with UC filter**

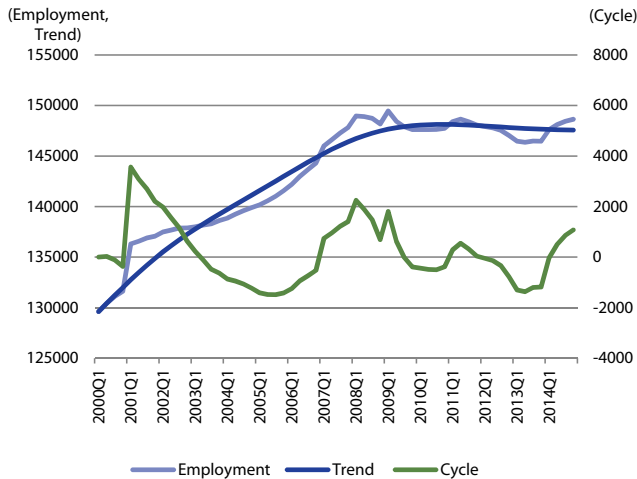


**EU28 IPI, trend and cycle with UC filter**

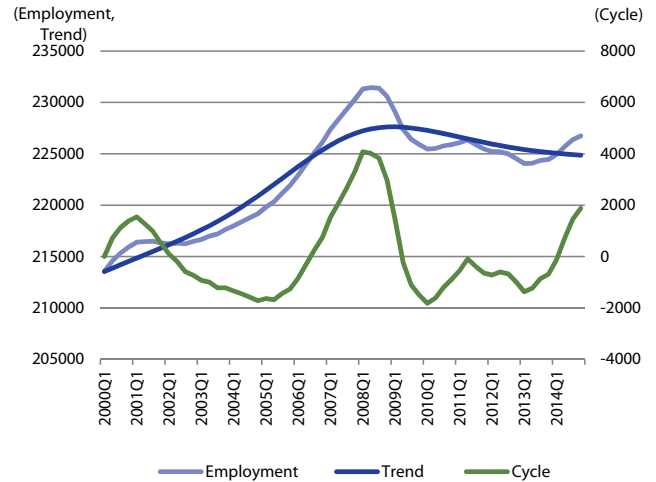


**Employment cycle** The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons), ESA2010.

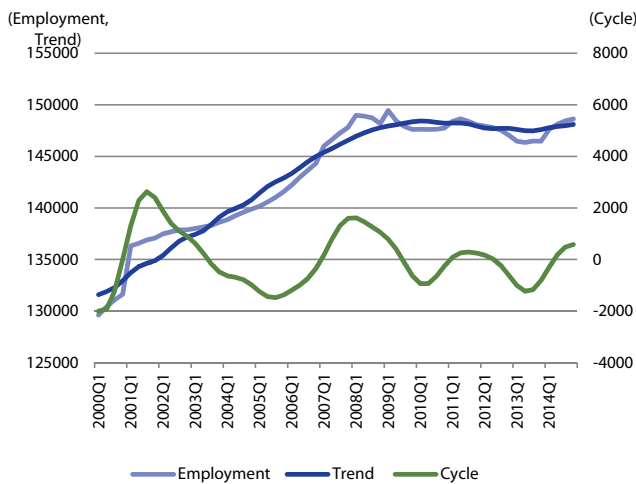
### EA Employment, trend and cycle with HP filter



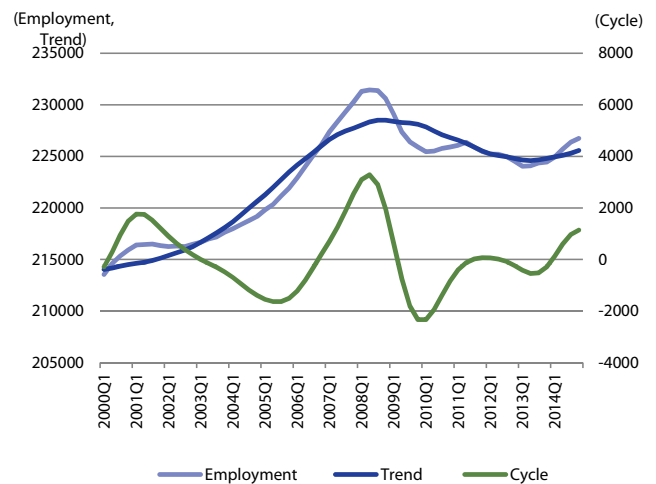
### EU28 Employment, trend and cycle with HP filter



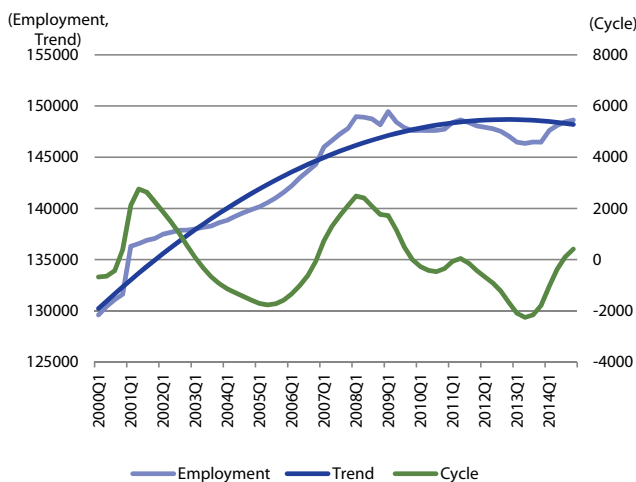
### EA Employment, trend and cycle with CF filter



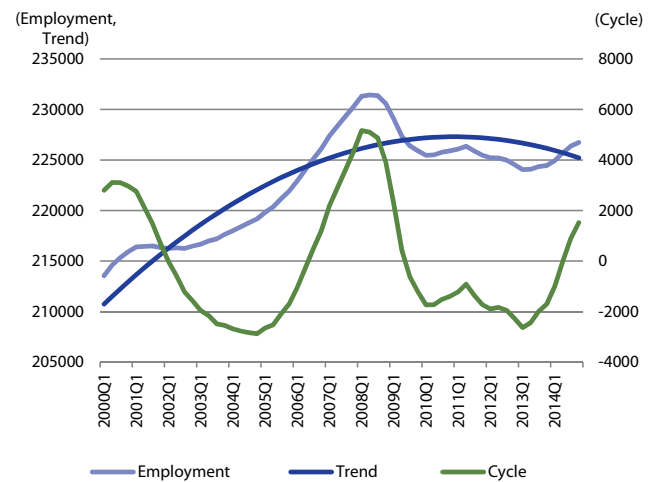
### EU28 Employment, trend and cycle with CF filter



### EA Employment, trend and cycle with UC filter



### EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



## Methodological notes

### Indicators of growth and turning points – sources and methods

**The EUROFRAME Euro Growth Indicator:** calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

**€-COIN:** a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

**The OECD Composite Leading Indicator:** designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

**IFO: Economic Climate Indicator,** designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

**DG ECFIN: Business Climate Indicator (monthly),** designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

**DZ-Euroland-Indicator:** calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

**IARC:** prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).

**IESR:** prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).



## Trend-cycle decomposition

*The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.*

*However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:*

**Hodrick-Prescott (HP):** *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

**Christiano-Fitzgerald (CF):** *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

**Unobserved Components (UC):** *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*



# Section II

**Principal European Economic  
Indicators (PEEIs)**

## Detailed PEEIs analysis for European Union (EU28)

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.4	0.2	0.3	0.4	:	Q/Q-4 %	1.4	1.2	1.3	1.2	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.3	0.5	0.5	:	Q/Q-4 %	0.8	1.2	1.5	1.6	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	0.9	-0.1	0.3	0.4	:	Q/Q-4 %	3.5	2.2	1.8	1.8	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-444.3	-139.3	-3801.5	-2696.2	3284.5	4706.7	8022.3	6307.6	3754.9	3187.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (extra EU28)	mn euro	17180.6	14846.1	36352.9	58121.8	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.1	-0.5	0.1	0.3	0.0	-0.2	-0.1	-1.3	0.5	0.9	:
	M/M-12 %	0.6	0.7	0.5	0.5	0.4	0.5	0.3	-0.1	-0.5	-0.3	-0.1	:
Industrial producer prices	M/M-1 %	-0.1	0.1	-0.2	-0.2	0.1	-0.5	-0.3	-1.2	-1.3	0.6	0.2	:
	M/M-12 %	-0.9	-0.8	-1.4	-1.6	-1.6	-1.6	-1.8	-3.2	-4.1	-3.4	-2.9	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	10.3	10.2	10.2	10.1	10.1	10.1	10.0	9.9	9.8	9.8	9.8	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	22.2	22.1	22.0	21.9	21.8	21.7	21.5	21.2	21.0	20.9	20.9	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	9.0	8.9	8.9	8.9	8.8	8.8	8.8	8.7	8.7	8.6	8.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.3	0.5	0.2	0.4	:	Q/Q-4 % <sup>(3)</sup>	1.1	1.5	1.5	1.4	:	
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.3	0.3	0.2	:	Q/Q-4 %	0.5	0.7	0.9	1.0	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.0	-0.2	0.8	-1.1	0.7	0.1	0.2	0.6	-0.3	0.9	:	:
	M/M-12 % <sup>(3)</sup>	1.2	0.7	1.7	-0.2	0.6	0.9	-0.2	1.1	0.8	1.4	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.5	-0.2	0.5	0.3	-0.8	0.4	-0.4	-0.1	0.6	-1.2	:	:
	M/M-12 %	4.1	0.5	0.6	1.5	-0.4	0.7	1.4	-0.4	0.4	-2.4	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.1	0.4	-0.2	0.6	-0.8	0.7	0.9	0.4	0.5	0.1	-0.6	:
	M/M-12 %	1.1	2.2	0.9	1.9	0.8	2.1	2.5	3.4	3.5	3.4	2.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-) /surplus (+)	%	-3.7	-2.5	-2.7	-2.7	:							
General government gross debt	%	86.2	87.2	86.8	86.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	106.6	106.6	106.1	104.8	103.8	104.3	104.1	104.2	104.8	105.2	106.1	106.4
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.39	2.27	2.15	2.00	1.88	1.78	1.69	1.50	1.26	:	:	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

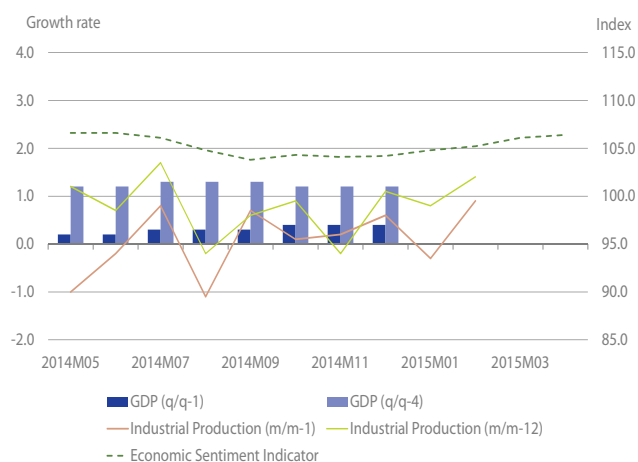
ECB

Economic Sentiment Indicator

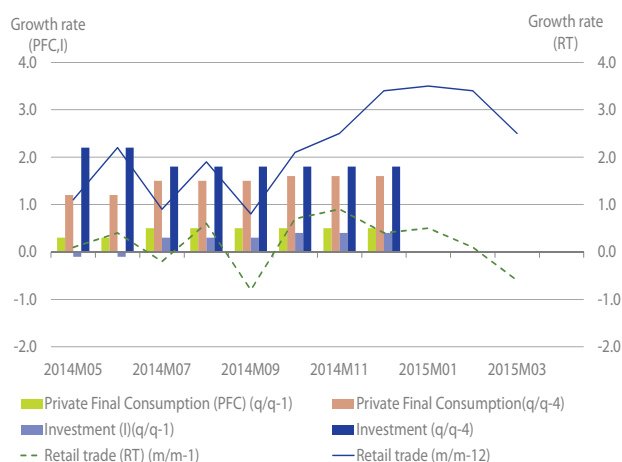
Directorate General for Economic and Financial Affairs (DG ECFIN)

## European Union (EU28)

### Graph 1: Output



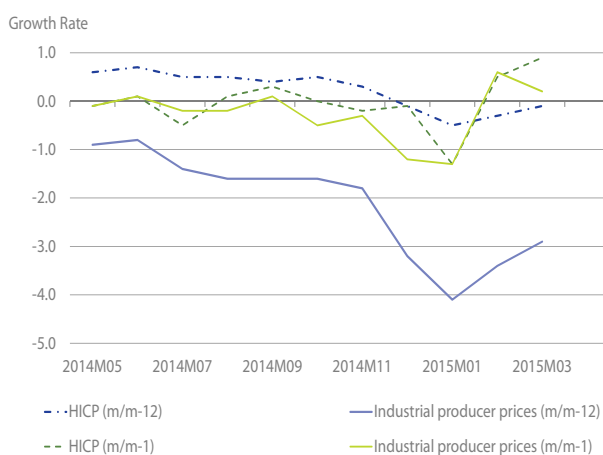
### Graph 2: Demand



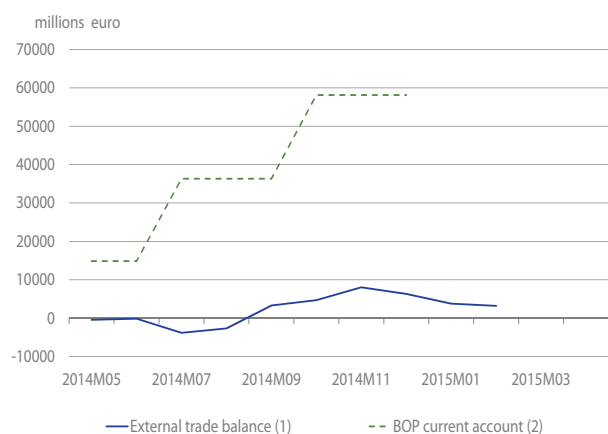
### Graph 3: Labour



### Graph 4: Prices

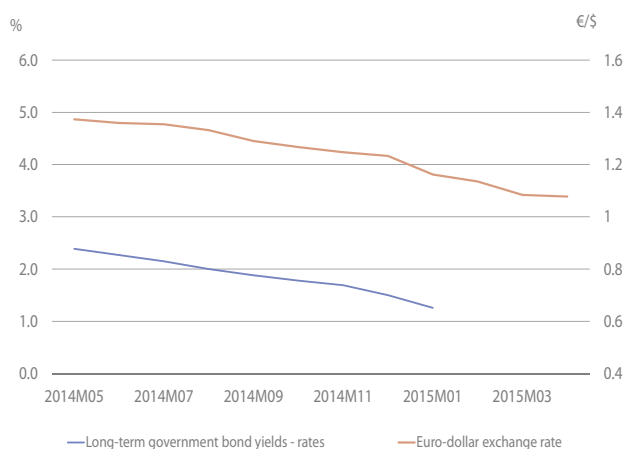


### Graph 5: External Transactions



(1) external trade balance is a monthly basis data  
 (2) the BOP current account is a quarterly basis data

### Graph 6: Financial



## Detailed PEEIs analysis for euro area (\*)

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.1	0.2	0.3	:	Q/Q-4 %	1.1	0.7	0.8	0.9	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.2	0.2	0.5	0.4	:	Q/Q-4 %	0.5	0.9	1.1	1.4	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	0.4	-0.5	0.0	0.4	:	Q/Q-4 %	2.5	0.6	0.4	0.6	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	14895.2	13243.0	13590.6	14966.0	18184.0	19809.5	20957.7	22706.2	21178.3	22003.3	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
BOP Current account (extra euro area)	mn euro	5967.0	20760.0	27646.0	12934.0	31658.0	29815.0	26488.0	29181.0	:	:	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.1	-0.7	0.1	0.4	-0.1	-0.2	-0.1	-1.6	0.6	1.1	0.2
	M/M-12 %	0.5	0.5	0.4	0.4	0.3	0.4	0.3	-0.2	-0.6	-0.3	-0.1	0.0
Industrial producer prices	M/M-1 %	-0.1	0.2	-0.2	-0.2	0.2	-0.3	-0.3	-1.0	-1.1	0.6	0.2	:
	M/M-12 %	-1.1	-0.9	-1.3	-1.5	-1.5	-1.3	-1.6	-2.7	-3.5	-2.8	-2.3	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	11.6	11.6	11.6	11.5	11.5	11.5	11.5	11.4	11.3	11.3	11.3	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	23.8	23.6	23.8	23.7	23.4	23.3	23.3	23.0	22.8	22.7	22.7	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.3	10.2	10.2	10.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.1	0.6	0.2	0.2	:	Q/Q-4 % <sup>(3)</sup>	0.8	1.5	1.4	1.1	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.3	0.2	0.1	:	Q/Q-4 %	0.2	0.6	0.7	0.9	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.0	-0.3	0.9	-1.2	0.6	0.1	0.2	0.6	-0.3	1.1	:	:
	M/M-12 % <sup>(3)</sup>	0.7	0.4	1.7	-0.5	0.3	0.8	-0.6	0.8	0.4	1.6	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.6	-0.4	-0.1	1.1	-1.8	1.0	-0.5	0.0	1.6	-1.8	:	:
	M/M-12 %	3.5	-1.4	-1.3	0.8	-3.3	-0.2	0.1	-2.6	0.6	-3.7	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.1	0.5	-0.3	0.6	-0.9	0.5	0.7	0.5	0.4	0.1	-0.8	:
	M/M-12 %	0.5	2.0	0.5	1.6	0.4	1.5	1.3	3.2	2.8	2.8	1.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-4.1	-1.8	-2.3	-1.6	:							
General government gross debt	%	91.9	92.7	92.0	91.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	102.9	102.4	102.5	100.9	100.2	100.9	100.8	100.9	101.5	102.3	103.9	103.7
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.32	0.24	0.21	0.19	0.10	0.08	0.08	0.08	0.06	0.05	0.03	0.00
Long term government bond yields	%	2.22	2.08	1.95	1.77	1.66	1.61	1.54	1.34	1.14	1.05	0.91	:
Euro-dollar exchange rate	Average	1.37	1.36	1.35	1.33	1.29	1.27	1.25	1.23	1.16	1.14	1.08	1.08

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

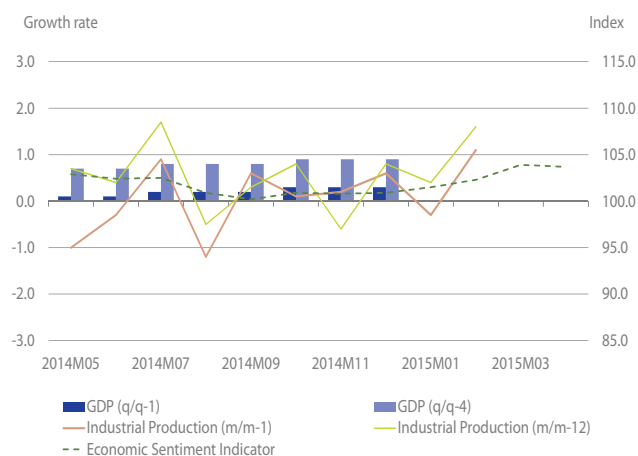
\* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of BOP current account which refers to EA-18 and Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

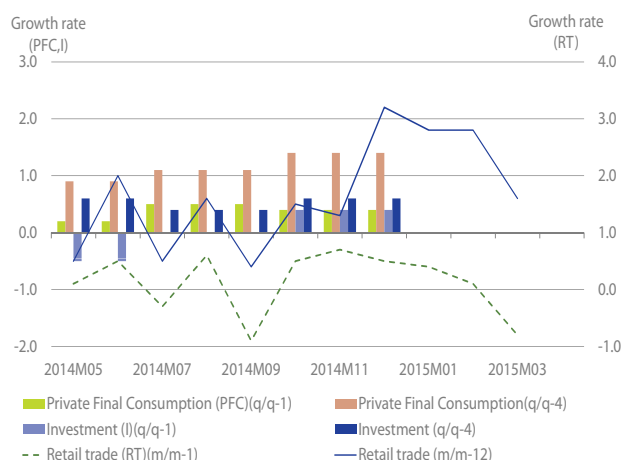
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Euro area

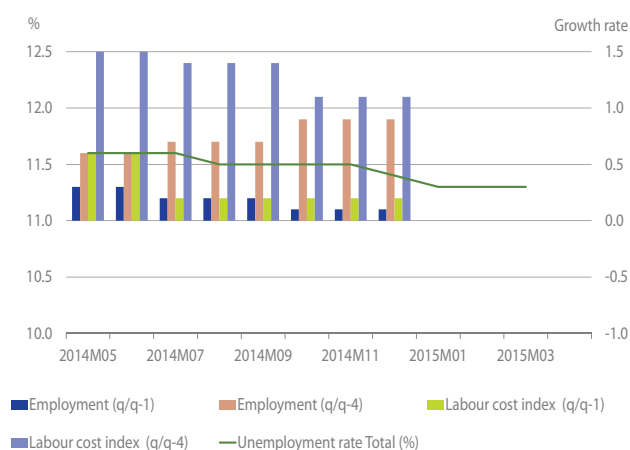
Graph 1: Output



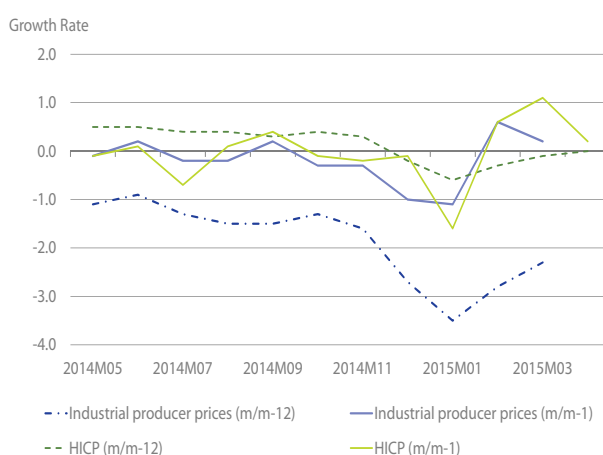
Graph 2: Demand



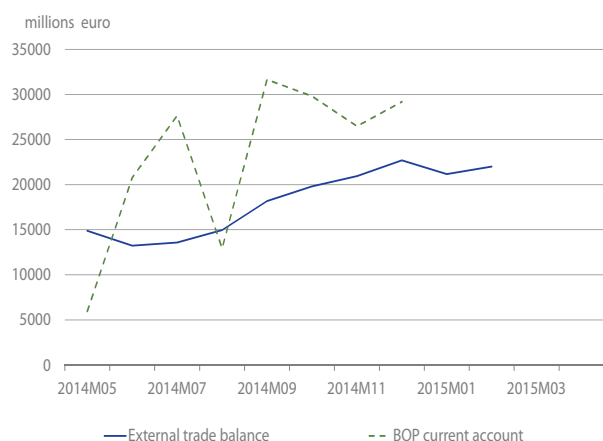
Graph 3: Labour



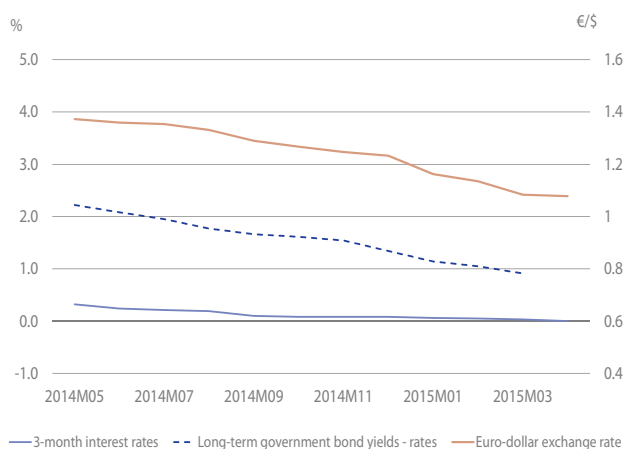
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





## Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period												
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1				2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.4	0.1	0.3	0.2	:			Q/Q-4 %	1.3	1.0	0.9	1.1	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.6	0.0	0.7	0.5	:			Q/Q-4 %	0.5	0.5	1.0	1.7	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	1.8	1.1	7.0	-5.4	:			Q/Q-4 %	2.5	3.6	9.9	4.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	749.6	-122.0	293.9	-494.7	-330.1	1050.8	618.2	708.1	-296.9	-67.6	:	:	
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-362.7	-1442.9	-1428.4	-1861.1	-1720.8	-614.8	-895.8	-891.8	-1661.1	-1646.3	:	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
BOP Current account (All countries of the world)	mn euro	793.0	3317.0	-2336.0	5612.0	:								
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.1	-1.3	1.4	-0.4	0.0	-0.2	0.0	-2.1	2.4	0.3	:	
	M/M-12 %	0.8	0.7	0.6	0.4	0.2	0.3	0.1	-0.4	-0.6	-0.4	-0.1	:	
Industrial producer prices	M/M-1 %	-0.2	0.3	-0.9	-0.3	0.1	0.5	-0.9	-2.7	-2.0	1.3	1.7	:	
	M/M-12 %	-4.8	-4.5	-5.7	-4.7	-3.9	-3.0	-3.9	-6.8	-8.4	-6.8	-4.6	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Unemployment rate - total <sup>(2)</sup>	%	8.4	8.4	8.5	8.6	8.6	8.6	8.6	8.5	8.5	8.5	8.5	:	
Unemployment rate - age <25 year <sup>(2)</sup>	%	22.6	22.2	21.1	20.7	21.3	22.3	22.8	22.7	22.7	22.6	22.6	:	
Unemployment rate - age >25 year <sup>(2)</sup>	%	7.1	7.2	7.4	7.5	7.5	7.4	7.4	7.3	7.3	7.3	7.3	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.2	0.2	0.2	0.1	:		Q/Q-4 % <sup>(3)</sup>	0.8	0.9	0.7	0.6	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	
Employment	Q/Q-1 % <sup>(1)</sup>	0.1	0.2	0.1	0.1	:		Q/Q-4 %	0.1	0.5	0.5	0.5	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Industrial production	M/M-1 % <sup>(1)</sup>	-0.7	2.3	-2.9	-1.1	2.8	-1.4	1.4	-1.7	1.3	-3.4	:	:	
	M/M-12 % <sup>(3)</sup>	1.0	2.8	-2.7	0.1	2.4	-0.2	-1.0	-3.3	1.5	-4.7	:	:	
Production in construction	M/M-1 % <sup>(1)</sup>	-1.5	0.7	0.2	-0.7	0.0	0.0	-0.2	-1.0	1.8	-0.8	:	:	
	M/M-12 %	-5.6	-2.6	-2.6	-0.8	-3.3	-1.4	-2.5	-11.1	-3.2	-5.8	:	:	
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	1.2	-0.5	-0.3	0.3	-1.4	1.1	-0.3	0.5	-0.4	-0.3	-0.2	:	
	M/M-12 %	2.1	0.0	-2.3	2.4	0.4	4.1	0.5	2.8	-0.2	1.6	-0.9	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
General government deficit (-)/surplus (+)	%	-9.2	0.5	-7.5	2.6	:								
General government gross debt	%	108.5	108.9	108.2	106.5	:								
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Economic sentiment indicator <sup>(2)</sup>	index	103.8	103.6	101.6	101.8	99.5	99.4	99.5	98.1	98.8	98.8	99.6	102.0	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-	
Long term government bond yields	%	1.99	1.83	1.61	1.40	1.30	1.18	1.07	0.91	0.73	0.63	0.49	:	

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

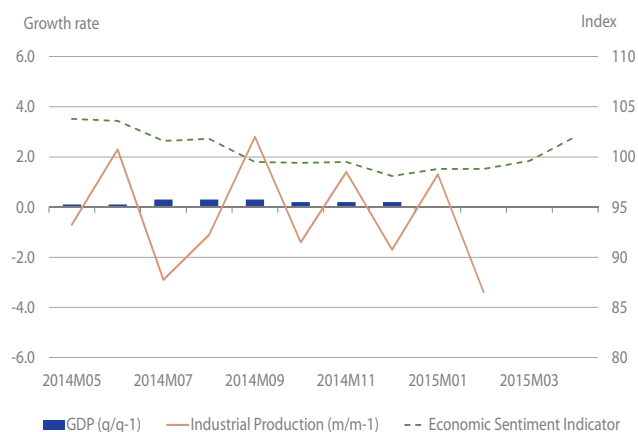
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

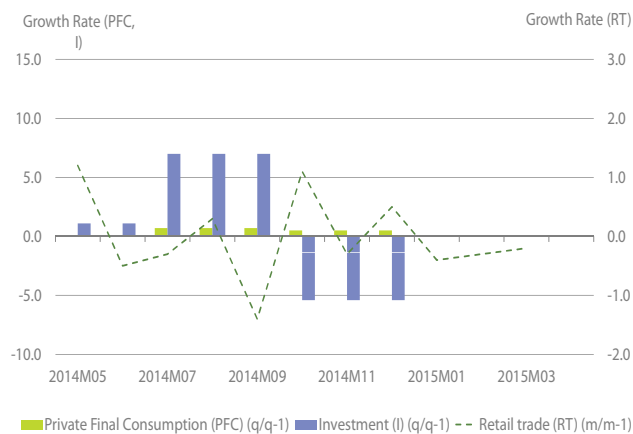


## Belgium

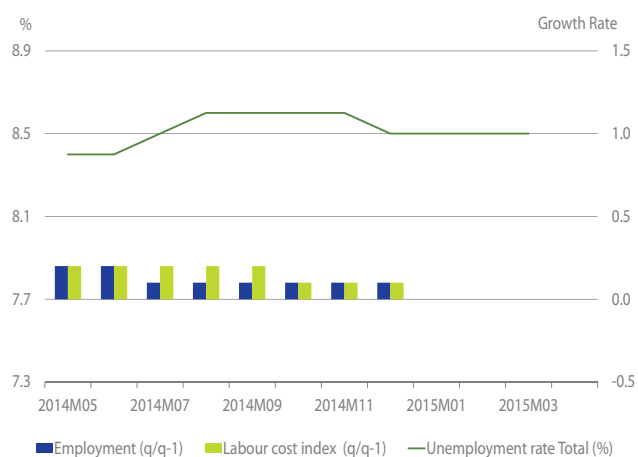
### Graph 1: Output



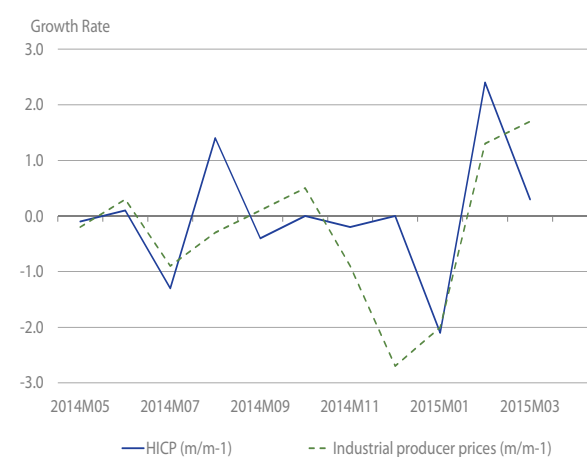
### Graph 2: Demand



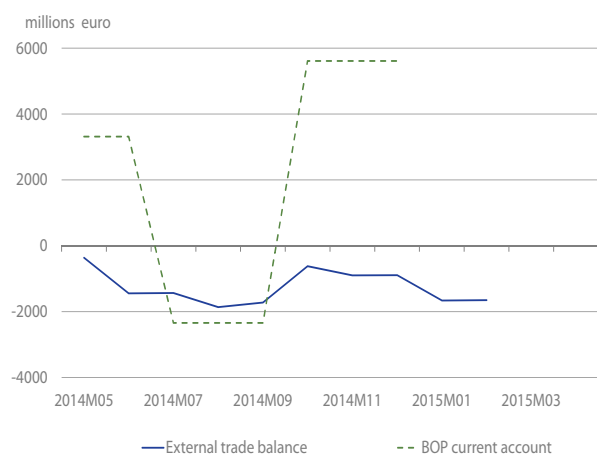
### Graph 3: Labour



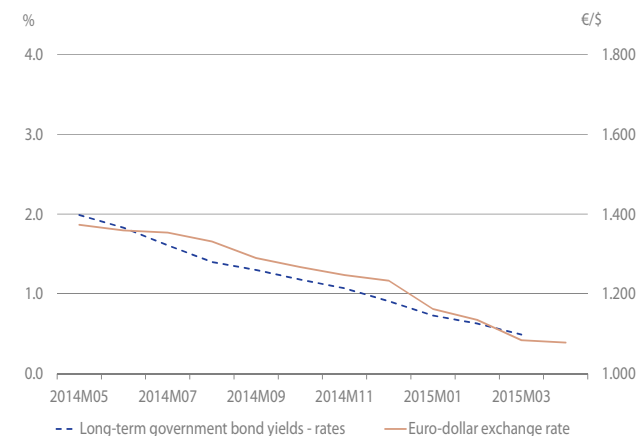
### Graph 4: Prices



### Graph 5: External Transactions



### Graph 6: Financial



## Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.1	0.3	0.4	0.4	:	Q/Q-4 %	1.1	2.1	1.9	1.6	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.3	-0.5	0.5	0.9	:	Q/Q-4 %	3.5	0.3	1.4	2.9	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	1.1	0.9	0.7	0.6	:	Q/Q-4 %	4.0	4.6	1.8	1.5	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-158.9	-113.8	-143.6	-156.6	-125.1	-126.7	-133.8	-157.3	-123.8	-122.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-146.9	-9.7	1097.3	-581.5	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	-0.3	0.6	-0.1	-0.7	0.1	-0.5	0.3	-0.7	0.1	0.3	:
	M/M-12 %	-1.8	-1.8	-1.1	-1.0	-1.4	-1.5	-1.9	-2.0	-2.4	-1.7	-1.1	:
Industrial producer prices	M/M-1 %	0.1	0.0	-0.1	-0.1	0.2	1.3	-0.6	-1.2	-0.9	0.7	0.6	:
	M/M-12 %	-0.6	-0.5	-0.6	-1.0	-0.6	0.8	0.3	-0.9	-1.9	-1.2	-0.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	11.5	11.4	11.4	11.4	11.3	10.9	10.6	10.3	10.3	10.2	10.4	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	24.2	23.5	23.1	22.7	23.2	23.1	23.3	23.1	23.5	23.7	23.8	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	10.6	10.6	10.7	10.7	10.6	10.2	9.8	9.5	9.5	9.5	9.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-1.9	1.9	0.7	2.3	:	Q/Q-4 % <sup>(3)</sup>	3.6	3.6	3.2	3.1	:	
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.0	0.2	0.0	:	Q/Q-4 %	0.3	0.3	0.7	0.1	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.2	-0.5	1.1	-0.7	1.7	0.8	0.2	1.0	1.7	-0.6	:	:
	M/M-12 % <sup>(3)</sup>	4.8	0.6	0.2	-2.3	0.5	-0.5	0.3	1.4	1.3	2.3	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	0.7	1.2	0.0	-3.4	2.3	1.1	-1.9	1.2	-0.5	0.3	:	:
	M/M-12 %	0.4	5.8	3.6	-5.7	-0.2	3.5	0.4	3.7	-2.0	-1.8	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.1	0.5	1.0	0.5	0.6	-0.1	0.0	1.4	-0.2	-0.4	-1.3	:
	M/M-12 %	1.8	2.3	4.1	4.6	5.7	3.4	2.3	6.1	4.3	4.2	0.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.1	-1.6	-0.8	-4.3	:							
General government gross debt	%	19.7	20.5	23.6	27.6	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	104.1	102.9	102.2	99.7	96.8	96.7	99.8	100.5	102.2	103.8	101.6	103.4
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.83	0.81	0.76	0.72	0.70	:	0.66	0.66	0.66	0.61	0.57	:
Long term government bond yields	%	3.18	3.11	3.38	3.41	3.26	3.31	3.44	2.96	2.95	2.52	2.49	:
New Bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

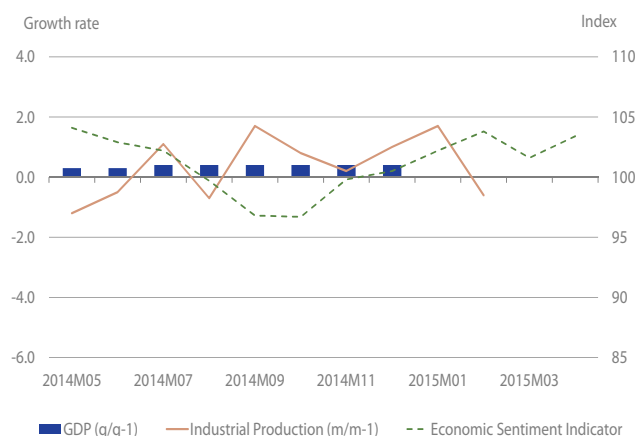
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)



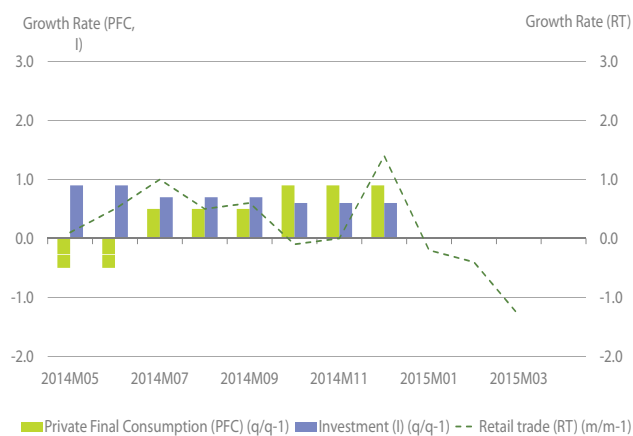


## Bulgaria

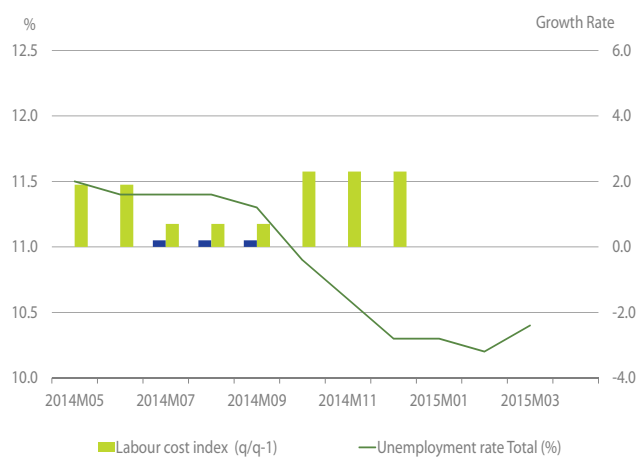
**Graph 1: Output**



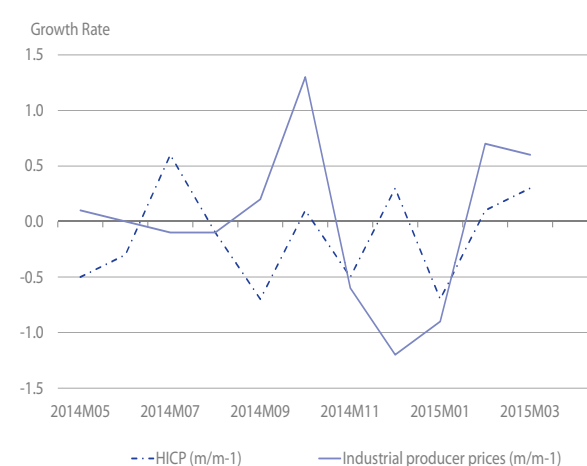
**Graph 2: Demand**



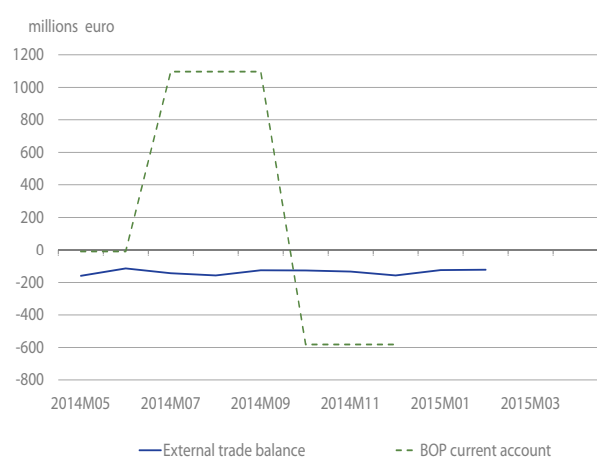
**Graph 3: Labour**



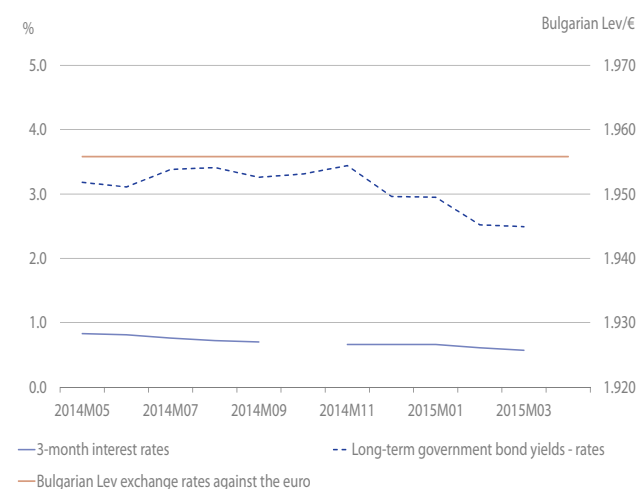
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**





## Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.3	0.4	0.4	:	Q/Q-4 %	2.3	2.1	2.5	1.2	:	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	-0.1	0.8	0.2	1.1	:	Q/Q-4 %	0.9	1.6	2.2	2.0	:	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	1.3	0.6	1.1	1.2	:	Q/Q-4 %	3.0	5.1	6.4	3.4	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-299.6	-315.1	-278.2	-176.8	-203.8	-329.2	-217.8	-102.6	-464.9	-323.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	3045.1	-1064.8	-1205.2	182.6	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.0	0.2	-0.1	-0.2	0.1	-0.3	0.0	-0.1	0.1	0.2	:
	M/M-12 %	0.5	0.0	0.6	0.7	0.8	0.7	0.6	0.1	-0.1	-0.1	0.1	:
Industrial producer prices	M/M-1 %	0.0	0.0	0.3	0.0	-0.3	-0.5	-0.6	-1.3	-1.0	-0.1	0.5	:
	M/M-12 %	-0.1	-0.2	-0.1	0.0	-0.4	-0.4	-1.7	-3.7	-3.5	-3.6	-3.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	6.1	6.1	5.9	6.0	5.8	5.8	5.9	5.8	5.9	5.8	5.8	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	16.2	16.6	16.5	15.4	14.9	14.3	14.9	14.1	14.0	14.2	14.5	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	5.4	5.3	5.2	5.3	5.2	5.1	5.2	5.2	5.3	5.2	5.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.4	0.1	0.3	0.6	:	Q/Q-4 % <sup>(3)</sup>	2.2	1.6	1.0	2.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(2)</sup>	0.4	-0.2	0.2	0.4	:	Q/Q-4 %	0.5	-0.1	0.5	0.8	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.3	0.5	0.7	-3.6	5.0	-0.5	1.3	0.6	0.3	0.7	:	:
	M/M-12 % <sup>(3)</sup>	4.6	5.7	5.7	-3.3	5.9	3.2	4.7	4.7	5.4	4.6	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-4.0	4.0	-4.0	2.4	3.4	-0.6	-0.9	-4.9	8.6	0.7	:	:
	M/M-12 %	1.0	7.5	-4.6	1.7	9.7	3.7	7.1	-8.1	8.6	6.2	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.3	0.9	-1.2	1.5	-0.2	1.3	0.2	1.1	2.2	-0.1	-0.7	:
	M/M-12 %	1.1	4.1	1.2	2.7	1.8	4.8	1.9	4.6	6.9	6.3	4.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-3.8	-0.7	-0.2	-3.3	:							
General government gross debt	%	44.5	43.5	43.0	42.6	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	99.3	101.3	100.5	101.0	101.9	102.8	103.6	106.0	105.1	103.2	102.7	103.4
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.37	0.35	0.35	0.35	0.35	:	0.34	0.34	0.33	0.33	0.32	:
Long term government bond yields	%	1.73	1.55	1.49	1.38	1.21	1.10	0.87	0.67	0.35	0.40	0.35	:
Czech Koruna exchange rates against the euro	Average	27.44	27.45	27.46	27.82	27.60	27.59	27.67	27.64	27.90	27.61	27.38	27.44

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

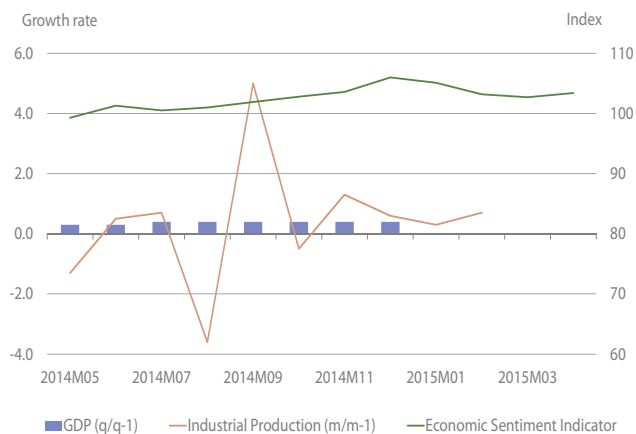
ECB

Economic Sentiment Indicator

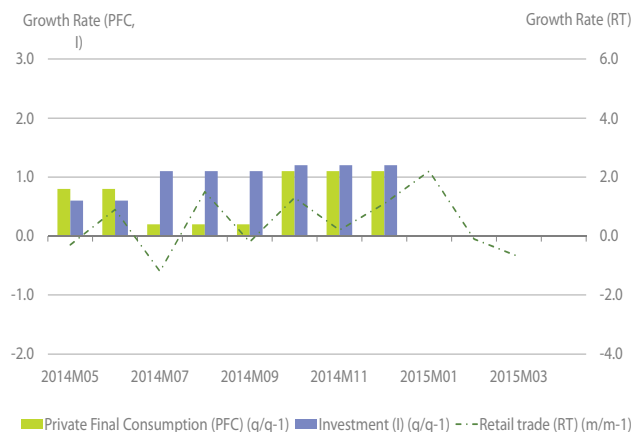
Directorate General for Economic and Financial Affairs (DG ECFIN)

## Czech Republic

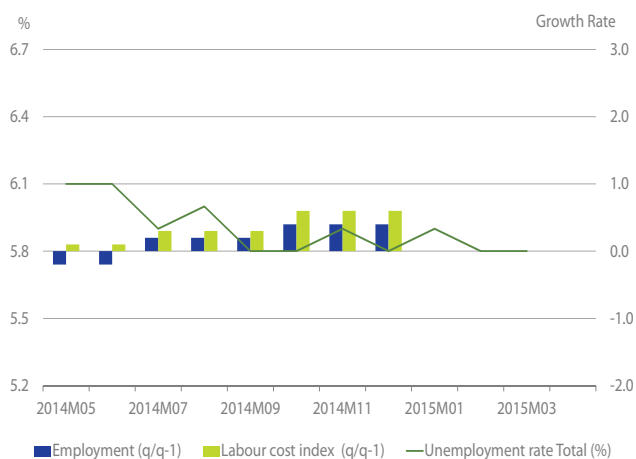
**Graph 1: Output**



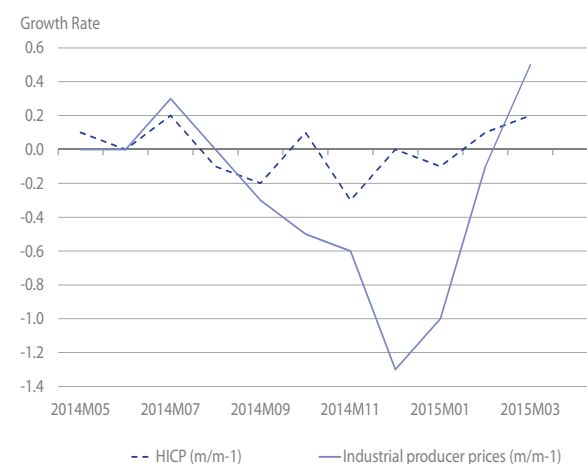
**Graph 2: Demand**



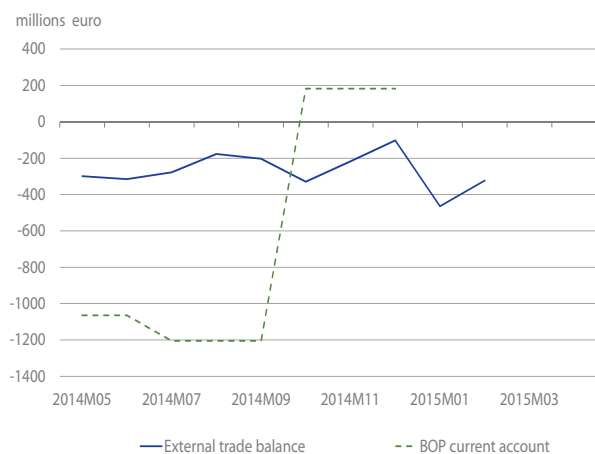
**Graph 3: Labour**



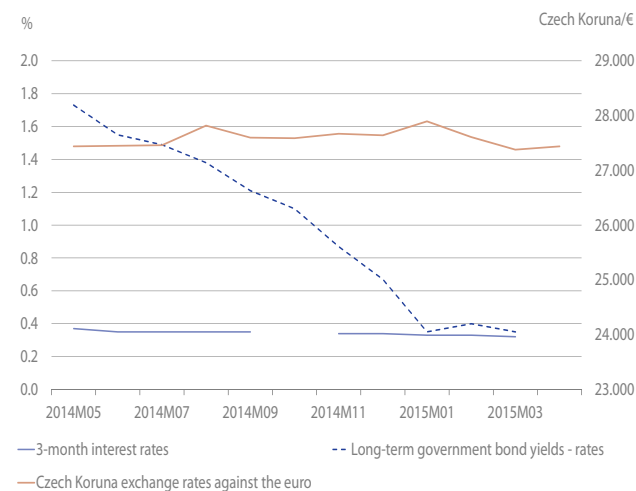
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for Denmark

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.1	0.6	0.5	:	Q/Q-4 %	1.3	0.5	1.3	1.5	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.5	0.5	-0.2	1.2	:	Q/Q-4 %	-0.8	0.1	0.9	1.9	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	2.7	0.8	1.2	2.5	:	Q/Q-4 %	4.2	2.3	1.1	7.2	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	728.0	471.7	509.4	629.5	665.3	704.7	451.7	778.3	719.7	804.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1676.0	4036.4	5393.4	4812.4	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.1	-0.2	-0.2	0.3	0.1	-0.3	-0.3	-0.6	0.9	0.5	:
	M/M-12 %	0.3	0.4	0.5	0.3	0.3	0.3	0.2	0.1	-0.3	0.0	0.3	:
Industrial producer prices	M/M-1 %	1.0	-0.4	-0.8	-0.7	0.5	-2.3	-0.8	-1.5	-1.9	1.7	-0.8	:
	M/M-12 %	-0.1	-1.0	-1.6	-3.3	-3.3	-4.5	-4.2	-5.4	-7.1	-5.8	-5.7	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	6.4	6.5	6.5	6.6	6.5	6.4	6.4	6.2	6.2	6.2	6.4	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	12.8	12.6	12.7	12.4	12.8	11.8	11.5	10.3	10.5	10.0	10.8	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	5.3	5.4	5.4	5.5	5.4	5.4	5.4	5.4	5.4	5.5	5.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.4	0.4	0.4	0.6	:	Q/Q-4 % <sup>(3)</sup>	0.9	1.1	1.4	1.8	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.3	0.1	0.2	:	Q/Q-4 %	0.7	0.7	0.6	0.8	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.4	-3.0	2.5	3.9	-1.4	-0.4	-0.4	1.2	-3.3	0.8	:	:
	M/M-12 % <sup>(3)</sup>	0.5	-3.1	-2.8	4.6	4.0	-1.5	0.5	2.6	-1.5	-2.5	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	1.6	-8.2	6.8	1.0	0.1	0.4	1.0	-3.4	-9.0	3.7	:	:
	M/M-12 %	7.4	-8.9	1.6	2.7	3.1	3.5	4.0	3.9	-10.6	-9.9	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.4	-0.5	-0.2	1.2	-1.4	1.1	1.5	-1.4	0.5	0.1	0.9	:
	M/M-12 %	2.2	0.0	0.2	2.4	-0.6	2.2	3.2	0.8	2.3	1.0	3.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-0.9	2.0	2.0	1.9	:							
General government gross debt	%	45.1	45.4	47.0	45.2	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	105.0	102.9	98.6	104.5	99.3	101.1	98.3	94.8	96.8	96.4	95.9	99.2
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.35	0.36	0.38	0.37	0.29	0.30	0.30	0.30	0.18	-0.33	-0.19	-0.19
Long term government bond yields	%	1.47	1.38	1.24	1.07	0.96	1.13	1.03	0.93	0.63	0.20	0.30	:
Danish Krone exchange rates against the euro	Average	7.46	7.46	7.46	7.46	7.44	7.44	7.44	7.44	7.44	7.45	7.46	7.47

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

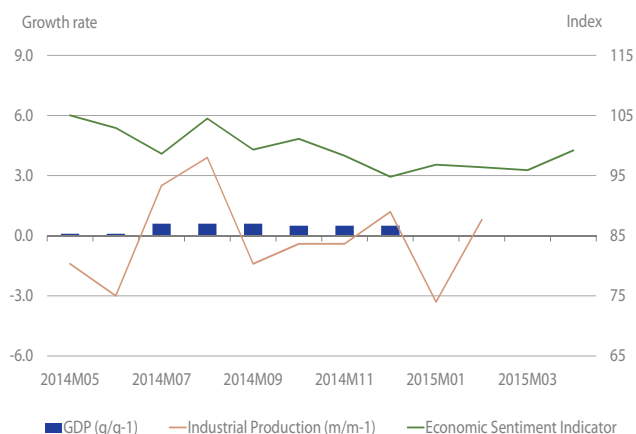
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

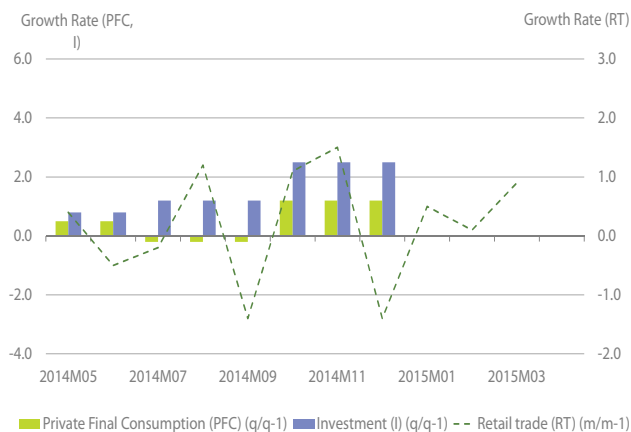


Denmark

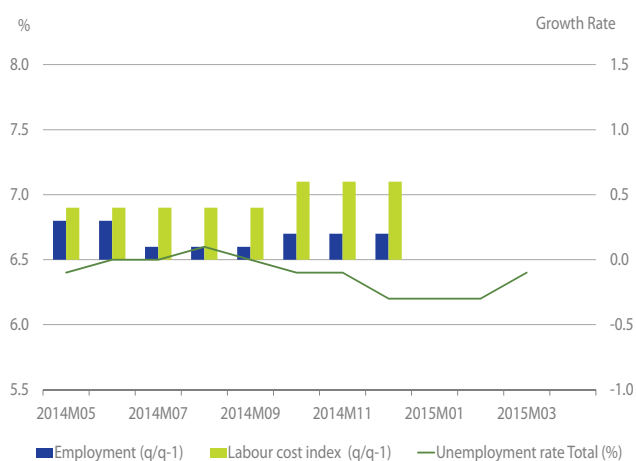
Graph 1: Output



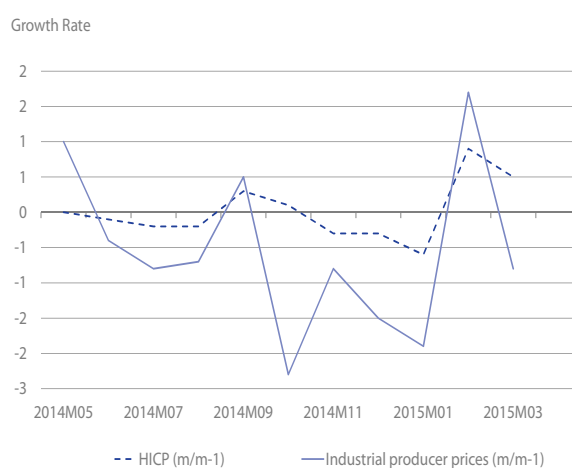
Graph 2: Demand



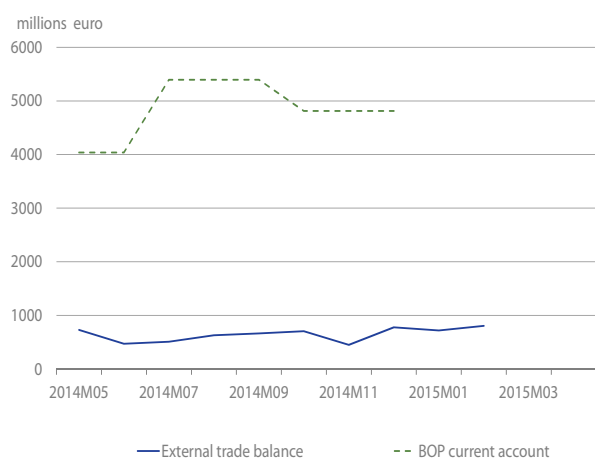
Graph 3: Labour



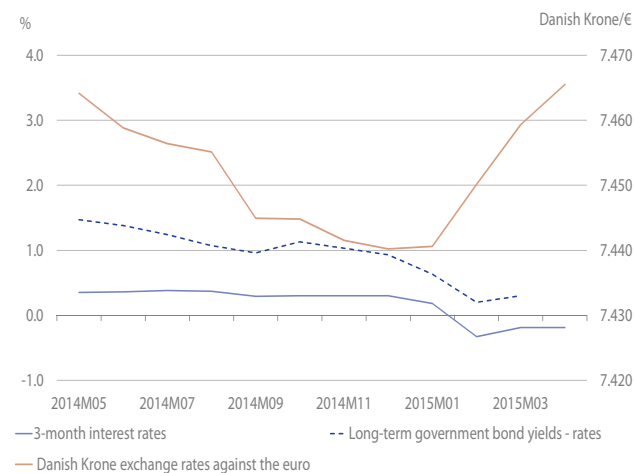
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.8	-0.1	0.1	0.7	:		Q/Q-4 %	2.6	1.0	1.2	1.6	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.6	0.0	0.8	0.8	:		Q/Q-4 %	1.0	0.8	1.1	1.7	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	3.0	-1.7	-1.2	1.2	:		Q/Q-4 %	9.1	2.1	1.4	1.8	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	17498.2	16692.0	18882.8	17695.1	19320.8	20127.5	18983.8	19602.2	17852.3	19632.5	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	13391.7	12618.9	14422.2	12933.1	14705.2	15355.5	14080.0	14349.1	12808.3	14728.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	49522.0	46692.0	56214.0	67261.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.4	0.3	0.0	0.0	-0.3	0.0	0.1	-1.3	1.0	0.5	:
	M/M-12 %	0.6	1.0	0.8	0.8	0.8	0.7	0.5	0.1	-0.5	-0.1	0.1	:
Industrial producer prices	M/M-1 %	-0.2	0.0	-0.1	-0.1	0.0	-0.2	0.0	-0.6	-0.7	0.2	0.1	:
	M/M-12 %	-0.7	-0.7	-0.7	-0.8	-1.0	-1.0	-0.9	-1.6	-2.2	-1.9	-1.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	5.0	5.0	5.0	5.0	5.0	5.0	4.9	4.8	4.8	4.7	4.7	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	7.9	7.8	7.7	7.6	7.6	7.5	7.4	7.3	7.3	7.2	7.2	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	4.7	4.7	4.7	4.7	4.7	4.7	4.6	4.6	4.5	4.4	4.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-0.1	0.8	0.2	1.0	:		Q/Q-4 % <sup>(3)</sup>	0.5	1.8	2.3	2.0	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.3	0.3	0.2	0.2	:		Q/Q-4 %	0.7	0.9	0.9	1.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.0	0.3	1.4	-2.8	1.4	0.4	0.1	1.2	-0.9	0.6	:	:
	M/M-12 % <sup>(3)</sup>	1.7	0.1	3.4	-1.8	0.4	1.3	-0.4	1.0	0.1	0.5	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-3.0	1.4	0.1	-0.9	-0.6	0.6	0.1	-0.3	3.9	-3.1	:	:
	M/M-12 %	0.7	0.9	-0.3	-1.1	-0.9	0.6	-0.2	-2.5	-0.8	-8.1	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.3	1.3	-0.6	0.7	-1.7	1.8	0.9	0.8	0.9	-0.1	-2.3	:
	M/M-12 %	-0.1	2.4	1.2	2.0	-0.2	2.5	1.7	5.3	4.0	3.3	0.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	0.0	1.9	0.2	0.7	:							
General government gross debt	%	75.8	75.6	75.1	74.7	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	107.7	106.3	105.8	103.9	103.5	104.2	103.4	103.4	103.8	103.3	105.1	104.5
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.33	1.26	1.11	0.95	0.92	0.79	0.72	0.59	0.39	0.30	0.23	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

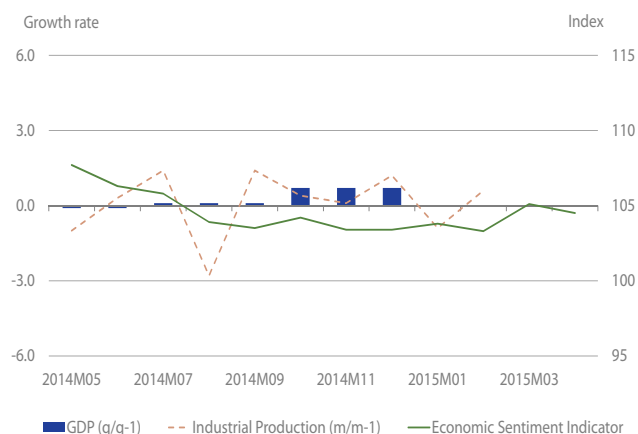
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

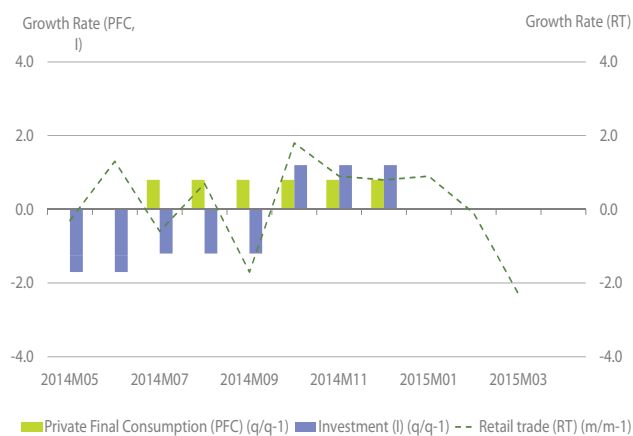


## Germany

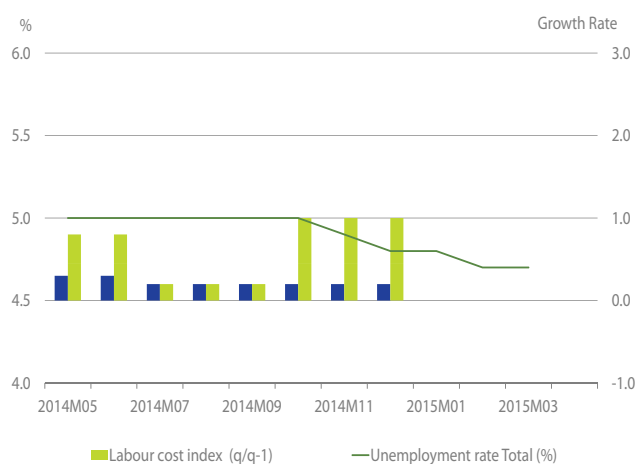
### Graph 1: Output



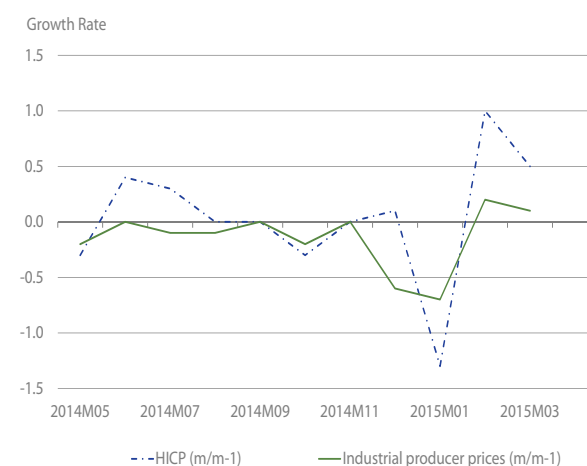
### Graph 2: Demand



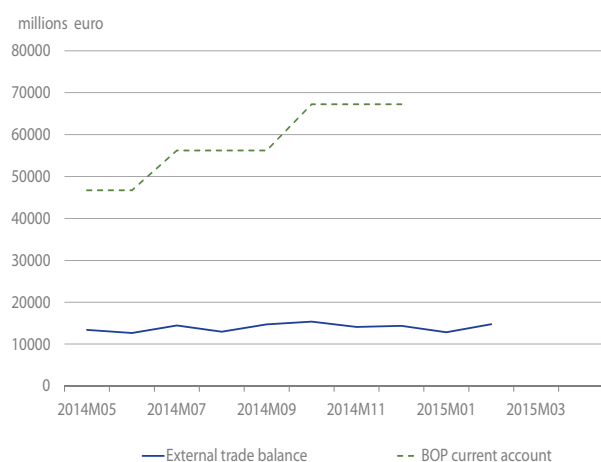
### Graph 3: Labour



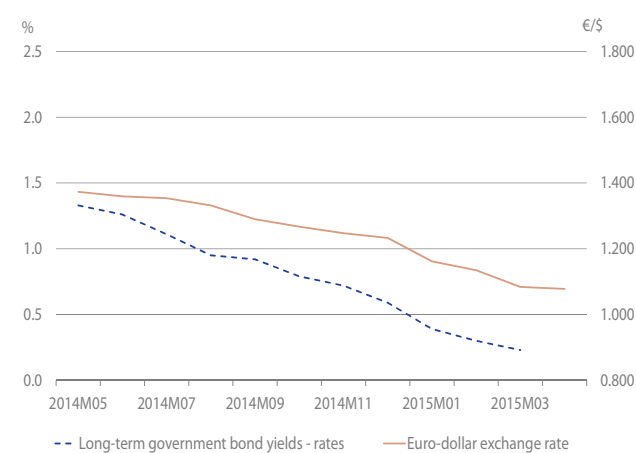
### Graph 4: Prices



### Graph 5: External Transactions



### Graph 6: Financial





## Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.2	1.0	0.4	1.2	:		Q/Q-4 %	0.5	2.3	2.4	3.0	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.6	1.0	1.8	1.3	:		Q/Q-4 %	3.9	3.5	5.2	5.9	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-0.4	-1.5	-5.4	-0.6	:		Q/Q-4 %	10.5	0.4	-9.9	-7.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	11.2	20.0	31.2	63.2	40.4	47.2	96.1	-10.6	86.5	-12.5	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	67.8	62.1	64.5	74.9	53.2	65.3	84.5	5.9	59.3	3.0	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-207.6	79.3	-9.6	127.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.3	-0.2	-0.2	-0.1	-0.1	-0.9	0.0	-0.4	0.5	0.7	:
	M/M-12 %	0.6	0.4	0.0	-0.2	0.2	0.5	0.0	0.1	-0.5	-0.2	0.0	:
Industrial producer prices	M/M-1 %	1.6	-0.8	1.7	-0.5	1.1	-1.4	-1.2	0.3	-1.2	-0.1	0.4	:
	M/M-12 %	0.5	-6.6	0.1	-2.1	-2.0	-3.6	-3.0	-1.0	-3.3	-1.6	-0.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	7.2	7.2	7.5	7.9	7.6	6.8	6.4	6.3	6.2	5.9	:	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	15.8	14.0	13.6	15.5	14.4	14.1	13.8	15.6	13.8	11.8	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	6.4	6.6	7.0	7.2	7.0	6.1	5.8	5.5	5.5	5.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.9	1.7	1.1	1.7	:		Q/Q-4 % <sup>(3)</sup>	7.6	7.3	6.2	6.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.4	2.5	-0.2	0.4	:		Q/Q-4 %	-1.1	-0.2	1.3	3.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	0.5	-0.5	3.0	-2.5	1.2	-0.8	1.0	-0.6	-2.9	1.6	-1.0	:
	M/M-12 % <sup>(3)</sup>	1.6	1.6	2.8	2.9	3.9	2.3	4.6	9.8	1.8	4.9	1.4	:
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-2.1	0.9	0.4	0.4	0.5	0.4	2.4	-1.3	0.8	-0.5	-0.2	:
	M/M-12 %	3.4	7.8	7.6	6.7	8.2	6.0	9.0	7.8	3.7	6.1	3.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.6	1.2	1.2	2.4	:							
General government gross debt	%	10.5	10.5	10.5	10.6	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	99.1	98.4	97.7	99.8	99.6	101.6	102.8	101.9	100.6	97.5	96.4	96.5
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

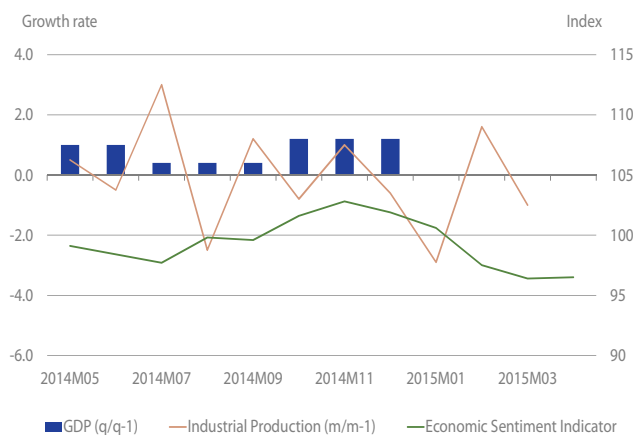
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

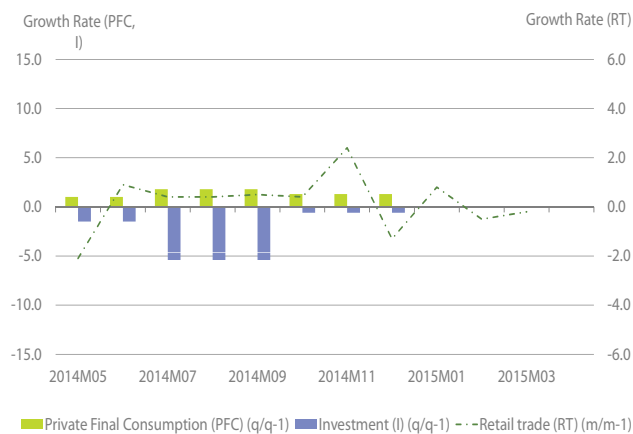


## Estonia

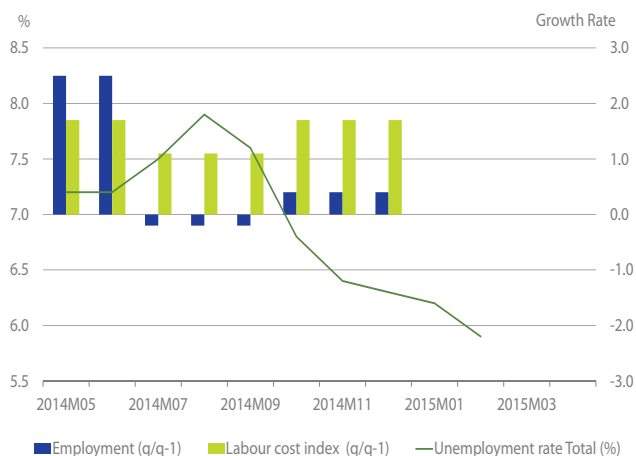
### Graph 1: Output



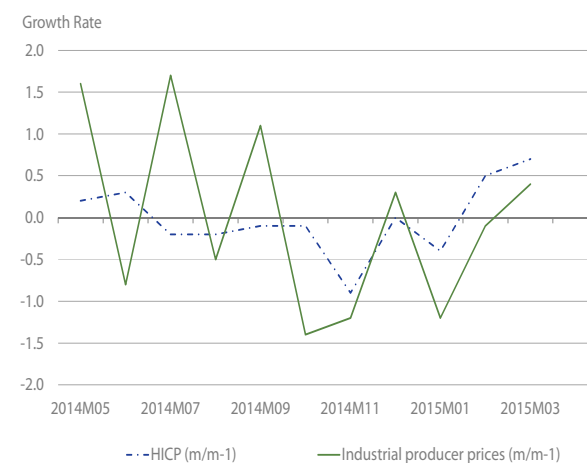
### Graph 2: Demand



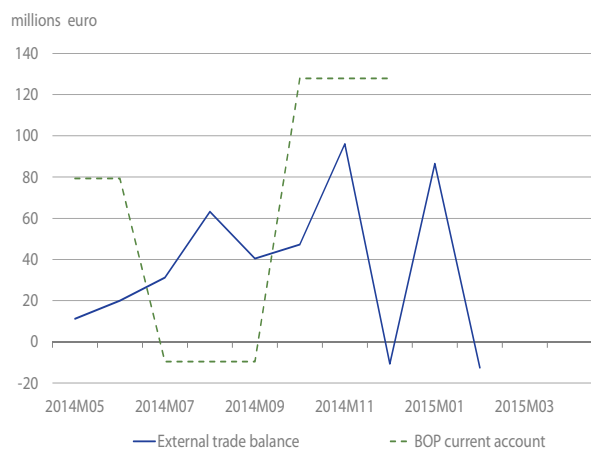
### Graph 3: Labour



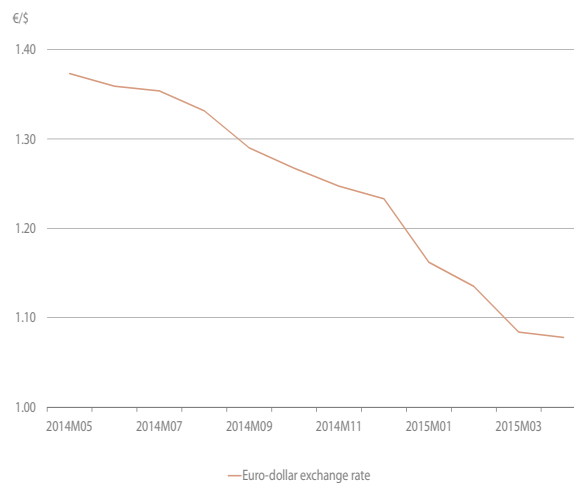
### Graph 4: Prices



### Graph 5: External Transactions



### Graph 6: Financial



## Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	2.3	1.2	0.4	0.2	:		Q/Q-4 %	3.8	7.2	4.1	4.1	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.5	0.0	0.3	1.3	:		Q/Q-4 %	0.8	1.3	0.4	2.1	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-4.6	8.4	3.2	0.7	:		Q/Q-4 %	5.6	18.9	14.4	8.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(1)</sup>	mn euro	1770.6	2099.0	971.3	1794.7	1605.1	1074.9	1315.5	2220.6	2095.3	2043.6	:	:
External trade balance (extra EU28) <sup>(1)</sup>	mn euro	2256.1	2602.8	1461.6	2183.2	1968.0	1473.3	1793.2	2609.0	2422.7	2406.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1017.0	2943.0	3847.0	3737.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.2	-0.1	0.3	-0.3	-0.3	-0.3	-0.4	-0.7	0.6	0.6	:
	M/M-12 %	0.4	0.5	0.5	0.6	0.5	0.4	0.2	-0.3	-0.4	-0.4	-0.3	:
Industrial producer prices	M/M-1 %	0.2	-0.1	0.1	-0.2	0.0	-0.1	-1.3	-1.4	-2.6	-0.8	2.6	:
	M/M-12 %	0.5	0.3	0.1	-1.4	-0.8	-0.4	-1.6	-2.9	-5.5	-6.0	-3.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(1)</sup>	%	11.7	11.5	11.3	11.1	10.9	10.6	10.4	10.1	10.0	9.9	9.8	:
Unemployment rate - age <25 year <sup>(1)</sup>	%	24.8	24.1	23.6	23.2	22.6	22.0	21.8	21.6	21.8	21.6	21.1	:
Unemployment rate - age >25 year <sup>(1)</sup>	%	10.4	10.2	10.1	10.0	9.8	9.5	9.2	9.0	8.8	8.7	8.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(2)</sup>	-0.8	-0.3	-0.9	2.0	:		Q/Q-4 % <sup>(3)</sup>	-0.1	-0.4	-0.9	-0.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.1	0.3	0.6	0.6	:		Q/Q-4 %	2.3	1.7	1.4	1.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(2)</sup>	-3.1	-15.5	12.7	0.5	3.6	1.8	3.7	-6.0	0.2	24.5	3.0	:
	M/M-12 % <sup>(3)</sup>	27.0	3.8	19.1	17.9	20.2	36.7	29.0	17.8	10.7	41.4	40.0	:
Production in construction	M/M-1 % <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(2)</sup>	-0.1	0.9	0.1	-0.2	-0.1	1.1	0.5	1.8	-0.2	0.5	-1.0	:
	M/M-12 %	3.6	4.9	3.8	3.4	3.4	4.7	4.0	5.3	5.0	5.7	6.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	-6.0	-3.0	-4.5	-3.1	:							
General government gross debt	%	121.8	116.8	114.3	109.7	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(1)</sup>	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.71	2.44	2.28	2.02	1.75	1.74	1.58	1.31	1.22	1.12	0.80	:

<sup>(1)</sup> sa: Seasonally adjusted data

<sup>(2)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

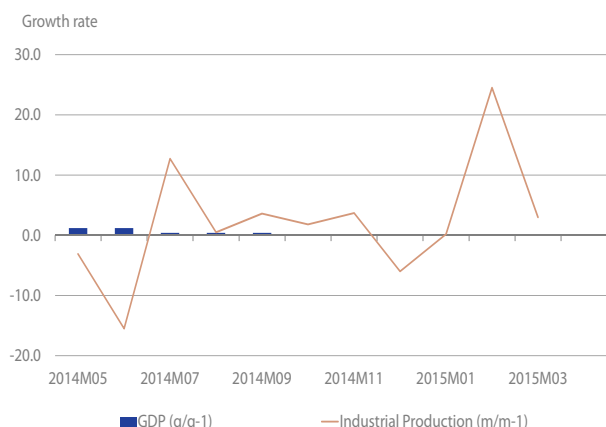
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

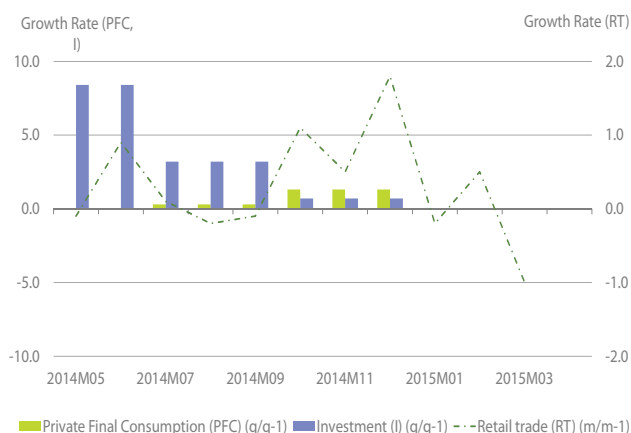


Ireland

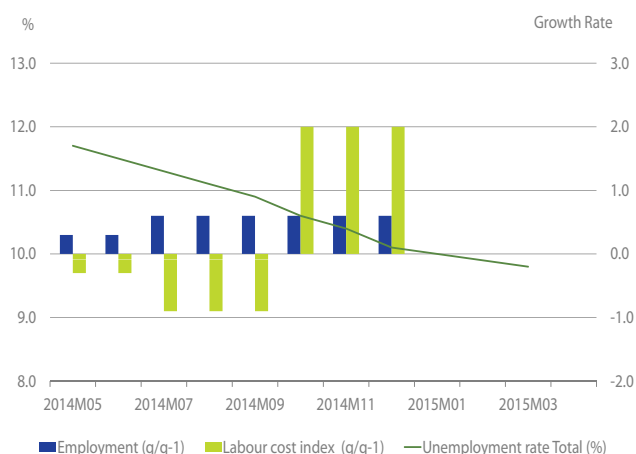
Graph 1: Output



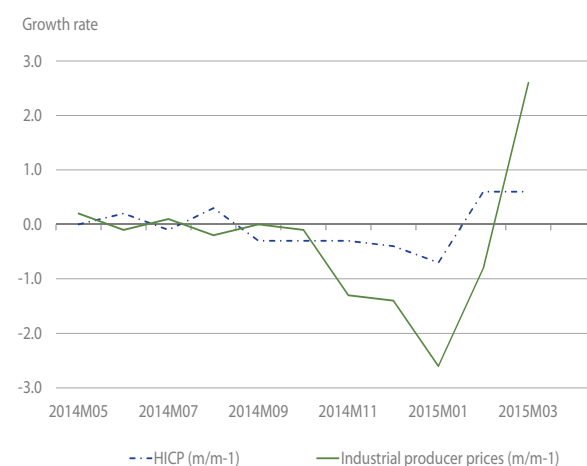
Graph 2: Demand



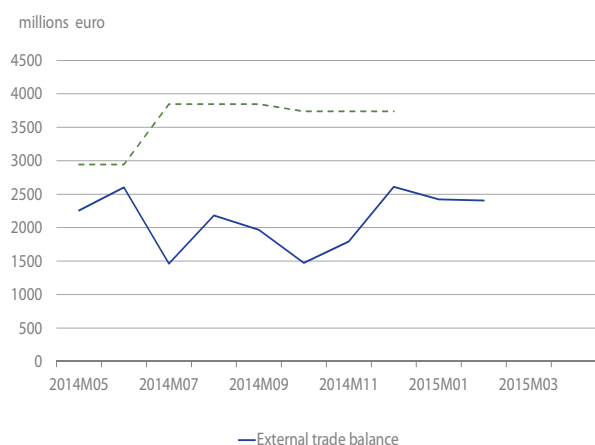
Graph 3: Labour



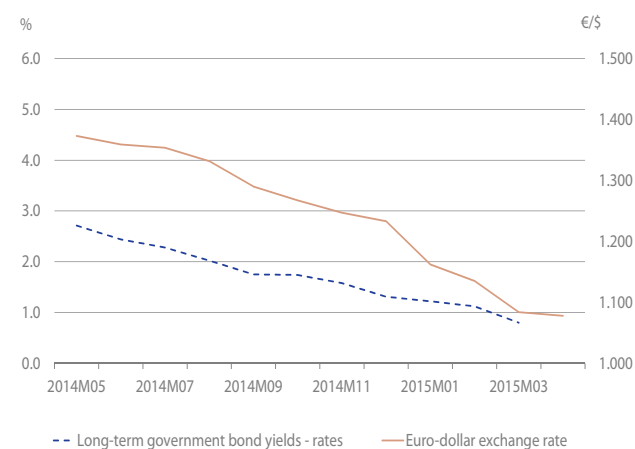
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.7	0.3	0.7	-0.4	:		Q/Q-4 %	-0.5	0.3	2.0	1.2	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	-0.5	0.7	1.0	0.2	:		Q/Q-4 %	-0.4	0.7	3.3	1.7	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-5.3	3.7	3.4	18.3	:		Q/Q-4 %	-5.3	-6.0	2.7	17.9	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	-1047.2	-973.3	-1130.9	-751.5	-992.0	-922.7	-845.8	-989.3	-585.3	-680.9	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-932.9	-816.4	-1041.3	-634.0	-911.3	-833.7	-734.6	-887.4	-505.1	-612.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1151.0	-195.0	5074.0	-2128.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.6	0.5	-1.0	-1.1	1.6	-0.9	-0.7	-0.5	-1.2	-0.2	1.9	:
	M/M-12 %	-2.1	-1.5	-0.8	-0.2	-1.1	-1.8	-1.2	-2.5	-2.8	-1.9	-1.9	:
Industrial producer prices	M/M-1 %	0.4	0.4	-0.7	-0.1	0.0	-1.3	-1.4	-3.3	-2.3	3.5	0.7	:
	M/M-12 %	1.1	1.6	0.0	-0.2	0.0	-0.4	-1.9	-5.3	-7.7	-3.1	-3.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	27.0	26.7	26.3	26.2	26.1	26.1	25.9	25.9	25.6	25.4	:	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	53.0	49.4	49.5	49.8	50.4	51.5	51.2	50.8	49.9	50.1	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	25.2	25.1	24.7	24.6	24.4	24.4	24.2	24.2	24.0	23.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.0	-0.1	3.6	-2.0	:		Q/Q-4 % <sup>(3)</sup>	-3.6	-1.2	7.1	3.2	:
Employment	Q/Q-1 % <sup>(2)</sup>	0.6	0.0	1.7	0.1	:		Q/Q-4 %	-0.5	-0.5	1.5	2.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	0.0	-0.8	-0.1	-1.5	-1.0	2.8	0.3	-1.4	0.9	2.5	:	:
	M/M-12 % <sup>(3)</sup>	0.0	-5.7	-0.3	-5.2	-4.5	-0.2	3.3	-3.5	-0.5	1.7	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-2.3	2.5	-1.3	1.9	-1.5	1.0	-0.9	-1.3	0.7	-1.2	:	:
	M/M-12 %	-6.1	1.8	1.5	3.2	0.0	2.2	-1.2	-1.3	0.6	-1.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.0	-1.5	-0.8	-7.2	:							
General government gross debt	%	174.3	177.4	175.8	177.1	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	99.3	104.2	103.1	102.1	99.3	102.3	102.8	99.1	95.3	98.2	96.8	92.7
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.38	5.93	6.10	6.09	5.89	7.26	8.10	8.42	9.48	9.72	10.52	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

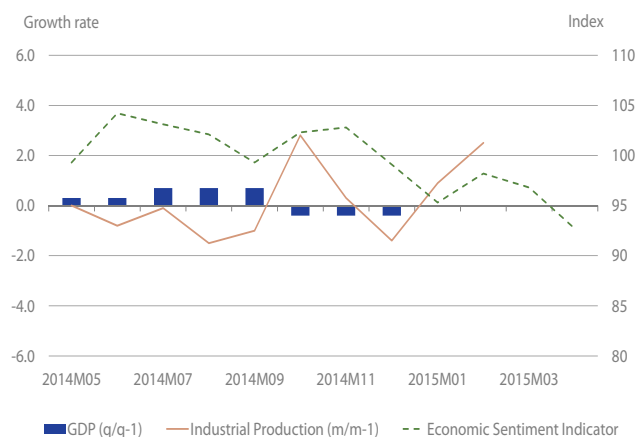
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

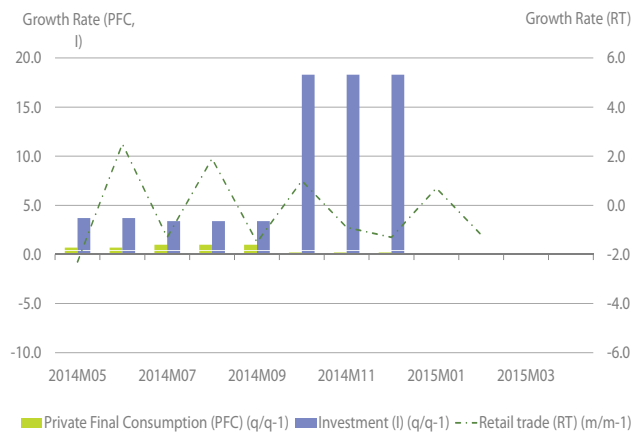


Greece

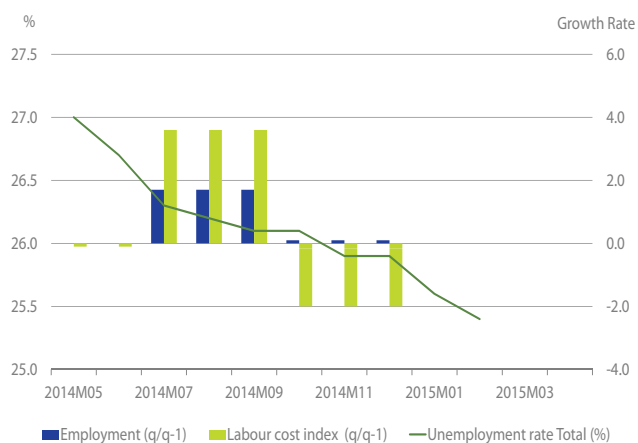
Graph 1: Output



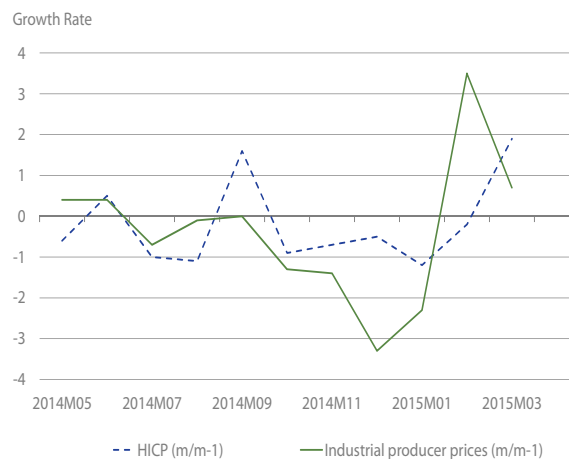
Graph 2: Demand



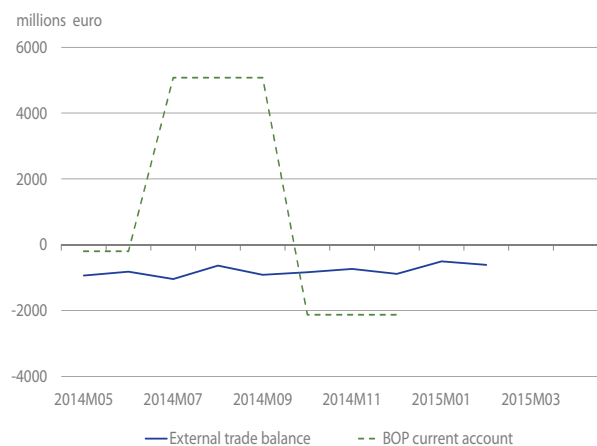
Graph 3: Labour



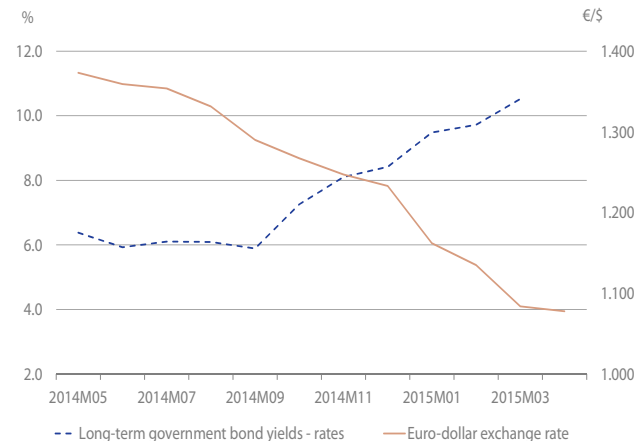
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period														
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.5	0.5	0.7	:	Q/Q-4 %	0.7	1.1	1.7	2.1	:	:	:	:	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.6	1.0	0.8	0.9	:	Q/Q-4 %	1.3	2.6	2.7	3.1	:	:	:	:	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	0.4	2.0	1.1	1.4	:	Q/Q-4 %	0.2	4.4	3.6	5.2	:	:	:	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	-2195.0	-1877.8	-2334.0	-2461.4	-1724.0	-2292.6	-1491.8	-1487.8	-1219.6	-1893.0	:	:	:	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-2519.6	-2223.3	-2539.4	-2969.2	-1984.7	-2434.3	-1606.2	-1758.3	-1481.0	-2068.9	:	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1										
BOP Current account (All countries of the world)	mn euro	-3677.0	108.0	4732.0	7327.0	:										
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.1	-1.5	0.1	1.0	0.1	-0.2	-0.7	-2.2	0.1	2.0	:	:	:	:
	M/M-12 %	0.2	0.0	-0.4	-0.5	-0.3	-0.2	-0.5	-1.1	-1.5	-1.2	-0.8	:	:	:	:
Industrial producer prices	M/M-1 %	0.8	0.9	0.1	-0.9	0.6	-0.8	-1.2	-1.1	-0.5	0.2	0.5	:	:	:	:
	M/M-12 %	-0.5	0.3	-0.5	-1.3	-0.9	-1.2	-1.5	-3.6	-2.8	-1.6	-1.2	:	:	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Unemployment rate - total <sup>(2)</sup>	%	24.7	24.5	24.3	24.1	24.0	23.9	23.7	23.6	23.3	23.1	23.0	:	:	:	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	53.0	53.3	53.9	53.8	53.1	52.2	51.5	51.3	50.6	50.2	50.1	:	:	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	22.6	22.3	22.1	22.0	21.8	21.8	21.6	21.5	21.3	21.2	21.0	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-0.1	0.4	0.0	-0.2	:	Q/Q-4 % <sup>(3)</sup>	0.5	1.4	0.2	0.1	:	:	:	:	:
Employment	Q/Q-1 % <sup>(1)</sup>	0.4	0.9	0.4	0.7	:	Q/Q-4 %	-0.2	1.2	1.7	2.4	:	:	:	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Industrial production	M/M-1 % <sup>(1)</sup>	-0.8	-0.8	0.1	0.0	0.8	-0.3	-0.3	0.2	0.0	0.7	:	:	:	:	:
	M/M-12 % <sup>(3)</sup>	2.5	0.3	0.7	0.1	1.3	1.4	-0.1	0.2	0.1	1.0	:	:	:	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.0	-3.8	1.0	1.4	-0.3	0.6	1.6	-1.1	1.4	-1.3	:	:	:	:	:
	M/M-12 %	43.2	6.9	14.2	18.0	5.2	8.5	14.0	1.9	13.1	0.8	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.5	-0.1	0.2	0.5	-0.3	-0.2	1.2	1.0	-0.2	-0.6	-0.2	:	:	:	:
	M/M-12 %	0.7	0.2	-0.2	0.7	1.1	0.8	1.9	6.5	4.0	2.5	2.8	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1										
General government deficit (-)/surplus (+)	%	-2.5	-10.8	-1.2	-8.3	:										
General government gross debt	%	94.9	96.4	96.8	97.7	:										
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Economic sentiment indicator <sup>(2)</sup>	index	101.8	104.0	103.4	103.4	104.0	103.2	104.2	105.6	106.6	107.4	109.1	110.4			
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-			
Long term government bond yields	%	2.93	2.72	2.68	2.41	2.20	2.12	2.07	1.78	1.54	1.52	1.23	:	:	:	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

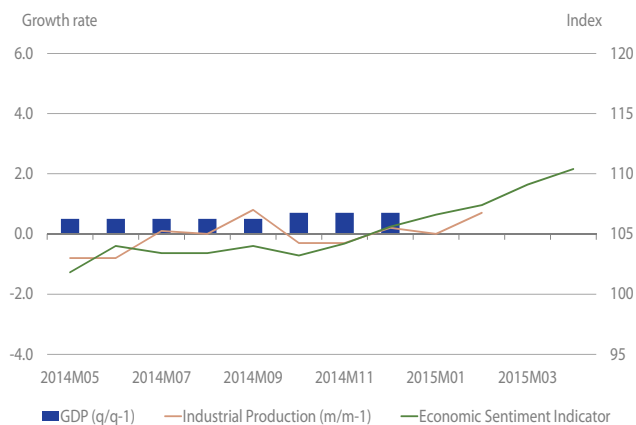
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

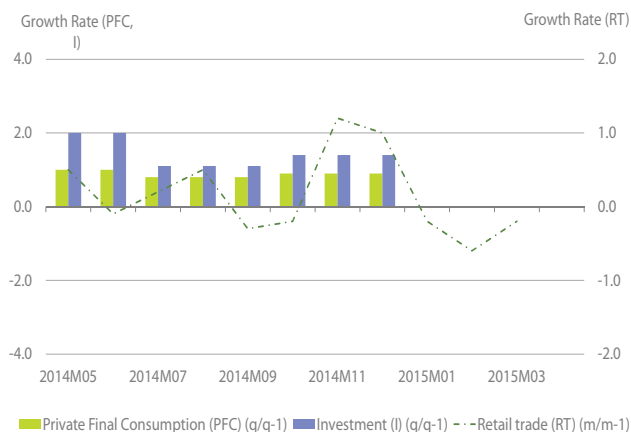


## Spain

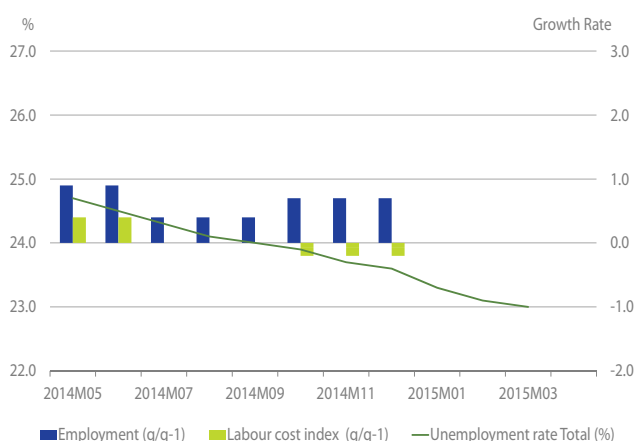
**Graph 1: Output**



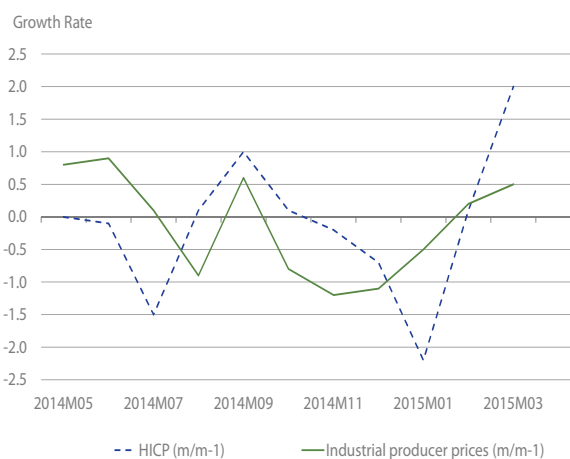
**Graph 2: Demand**



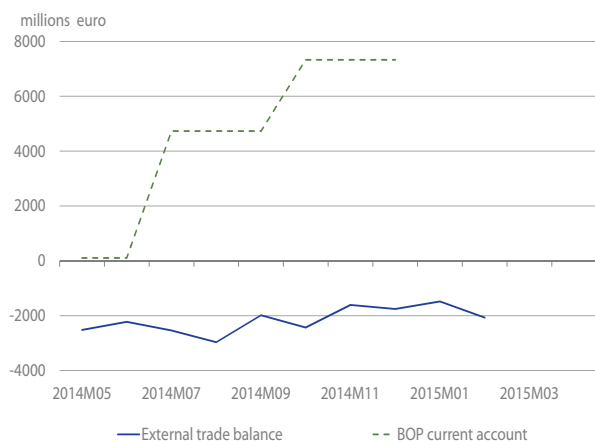
**Graph 3: Labour**



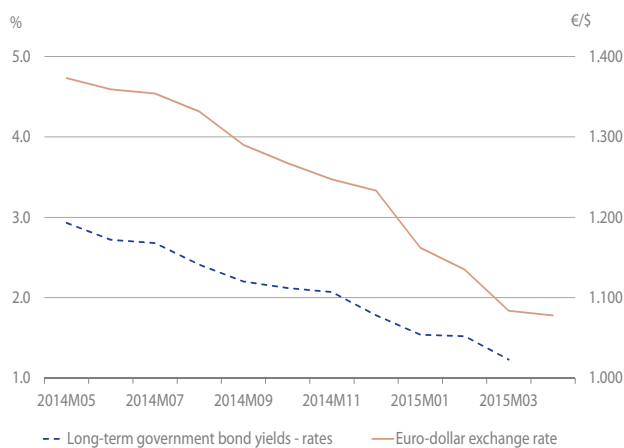
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for France

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.1	-0.1	0.3	0.1	:		Q/Q-4 %	0.7	0.1	0.3	0.4	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	-0.3	0.4	0.3	0.2	:		Q/Q-4 %	0.1	0.6	0.9	0.7	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-0.7	-0.8	-0.6	-0.5	:		Q/Q-4 %	-0.3	-1.4	-2.3	-2.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	1598.2	692.2	448.3	921.8	1662.4	1791.9	3068.4	1965.3	3002.8	2640.8	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	1026.8	514.1	180.6	676.7	1351.1	1367.3	2470.2	1424.7	2432.5	1865.1	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-10522.0	-9641.0	-1450.0	486.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.0	-0.4	0.5	-0.4	0.0	-0.2	0.1	-1.1	0.7	0.7	:
	M/M-12 %	0.8	0.6	0.6	0.5	0.4	0.5	0.4	0.1	-0.4	-0.3	0.0	:
Industrial producer prices	M/M-1 %	-0.5	0.1	-0.3	-0.4	0.6	0.0	0.0	-0.9	-1.0	0.9	0.0	:
	M/M-12 %	-0.5	-0.1	-1.1	-1.5	-1.3	-1.1	-1.7	-2.8	-3.4	-2.5	-2.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	10.1	10.2	10.3	10.4	10.4	10.4	10.5	10.5	10.6	10.6	10.6	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	23.6	23.8	24.2	24.4	24.7	24.5	24.6	24.7	24.7	24.6	24.4	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	8.7	8.8	8.8	8.9	9.0	9.0	9.1	9.1	9.1	9.1	9.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-0.5	0.4	0.1	0.4	:		Q/Q-4 % <sup>(3)</sup>	1.3	0.8	0.4	0.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(2)</sup>	0.1	0.1	0.0	0.0	:		Q/Q-4 %	0.2	0.3	0.3	0.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.5	1.6	0.4	-0.2	0.0	-0.9	-0.2	1.5	0.2	0.2	:	:
	M/M-12 % <sup>(3)</sup>	-4.0	0.1	0.2	0.1	-0.2	-1.3	-3.2	0.6	1.3	1.2	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.2	0.3	-0.8	1.7	-3.6	0.3	-1.2	0.1	-0.1	-2.2	:	:
	M/M-12 %	-4.1	-3.2	-4.4	-4.3	-6.6	-4.6	-6.1	-7.4	-5.3	-7.9	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	1.3	0.1	-0.6	0.9	-0.9	-0.1	1.1	0.4	0.0	0.7	-0.3	:
	M/M-12 %	1.2	3.6	-0.1	1.4	0.8	0.7	1.1	2.2	2.3	3.3	2.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-7.9	-2.6	-4.9	-0.6	:							
General government gross debt	%	94.2	95.3	95.4	95.2	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	96.5	95.4	95.8	95.2	95.3	96.8	97.9	95.9	96.4	98.1	98.6	97.2
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.84	1.71	1.56	1.41	1.35	1.26	1.14	0.92	0.67	0.60	0.51	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

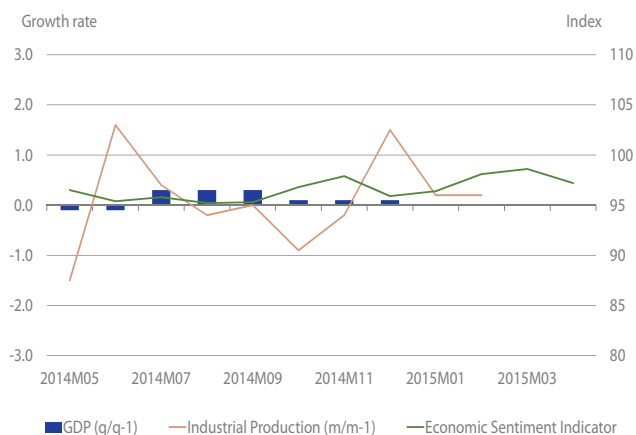
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)



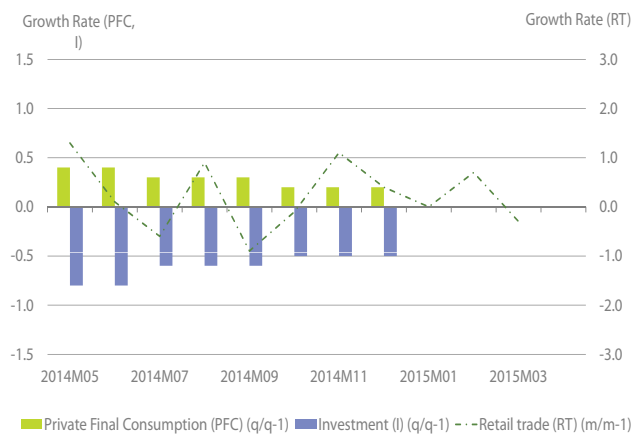


France

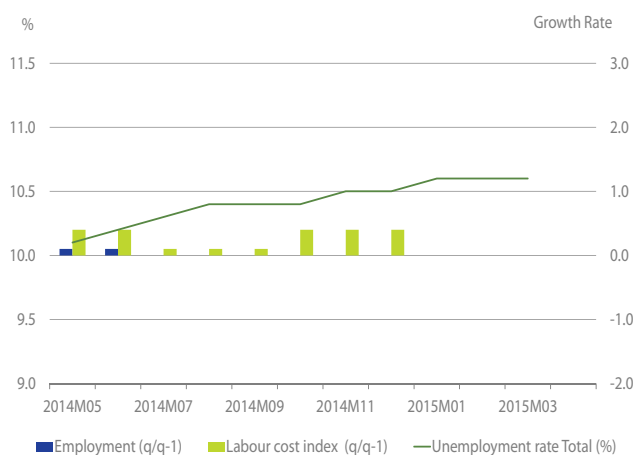
**Graph 1: Output**



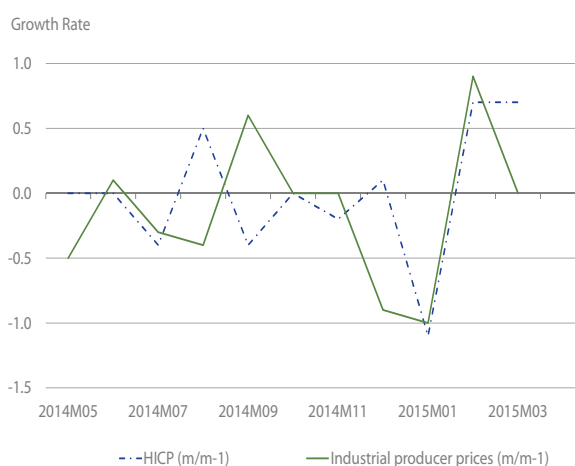
**Graph 2: Demand**



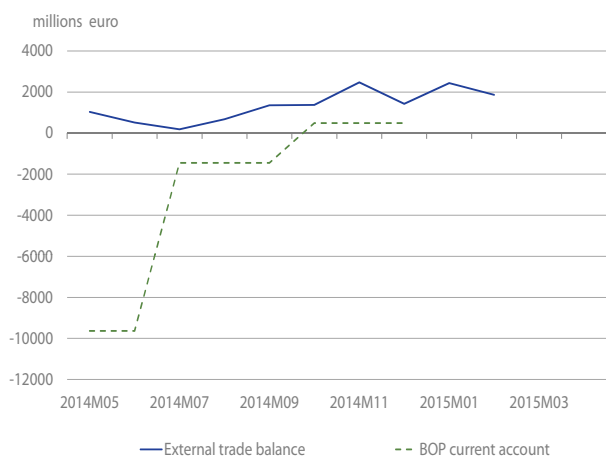
**Graph 3: Labour**



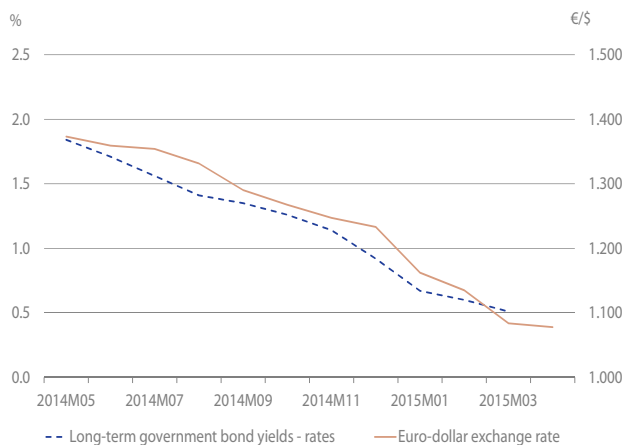
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	-0.2	0.2	0.0	:	Q/Q-4 %	-0.6	-0.8	-0.5	0.3	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.7	0.0	-0.7	-0.3	:	Q/Q-4 %	-0.5	-0.5	-1.1	-0.6	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-0.8	-0.9	0.1	-2.0	:	Q/Q-4 %	-3.6	-5.2	-3.6	-3.7	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-17.6	-45.0	-38.1	-5.8	-11.7	5.6	33.7	52.2	131.5	-0.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1203.4	-360.4	3308.4	-664.3	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	0.2	0.1	0.1	-0.2	-0.2	-0.6	-0.7	-0.5	0.1	0.8	:
	M/M-12 %	0.4	0.5	0.5	0.3	0.2	0.5	0.3	-0.1	-0.6	-0.4	0.0	:
Industrial producer prices	M/M-1 %	0.0	-0.2	0.2	-0.6	0.1	-0.3	-0.8	-1.2	-2.3	1.3	1.2	:
	M/M-12 %	-2.4	-2.8	-2.4	-3.2	-3.1	-2.1	-2.2	-3.4	-5.6	-4.1	-2.7	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	16.9	16.8	16.8	16.9	17.1	17.7	18.1	18.3	18.5	18.4	18.2	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	44.9	44.9	45.8	45.8	45.8	46.4	46.4	46.4	45.5	45.5	45.5	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	14.4	14.2	14.0	14.2	14.3	15.0	15.3	15.5	15.7	15.7	15.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-	-	-	-	-		Q/Q-4 % <sup>(3)</sup>	-1.3	0.4	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.6	1.0	1.1	-0.9	:		Q/Q-4 %	2.6	1.6	4.9	1.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	0.1	-1.0	2.0	-4.0	4.6	0.2	2.7	-0.2	-3.9	3.4	2.5	:
	M/M-12 % <sup>(3)</sup>	1.4	-1.7	1.4	-4.7	3.8	2.7	2.8	5.3	-4.9	1.8	3.6	:
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.7	0.9	-1.0	1.8	0.5	-1.1	1.1	-0.3	0.7	-0.6	:	:
	M/M-12 %	-3.5	-2.1	-3.1	-0.4	1.9	0.6	2.3	2.1	3.5	1.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-10.1	-6.2	-0.6	-6.8	:							
General government gross debt	%	81.3	81.6	82.2	85.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	110.4	111.1	109.3	113.5	110.9	108.7	112.1	113.7	114.1	115.5	116.7	120.4
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.87	0.89	0.87	1.01	1.16	:	1.10	1.09	1.08	1.12	1.12	:
Long term government bond yields	%	4.31	3.94	3.72	3.68	3.57	3.54	3.52	3.52	3.32	3.24	3.08	:
Croatian kuna exchange rates against the euro	Average	7.60	7.58	7.61	7.63	7.62	7.66	7.67	7.67	7.69	7.71	7.65	7.59

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

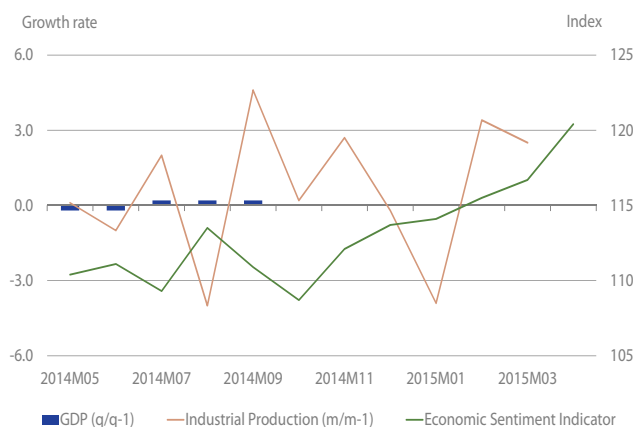
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

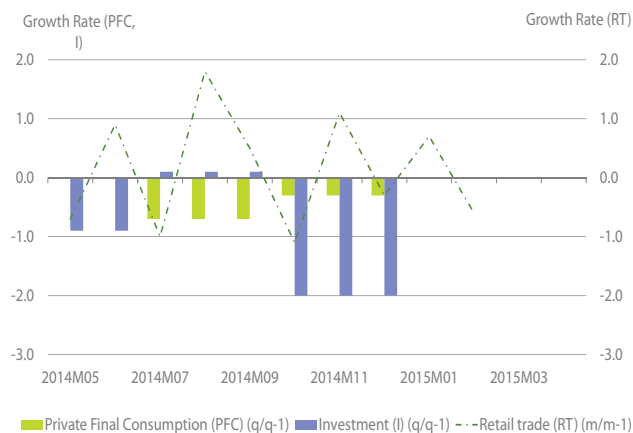


Croatia

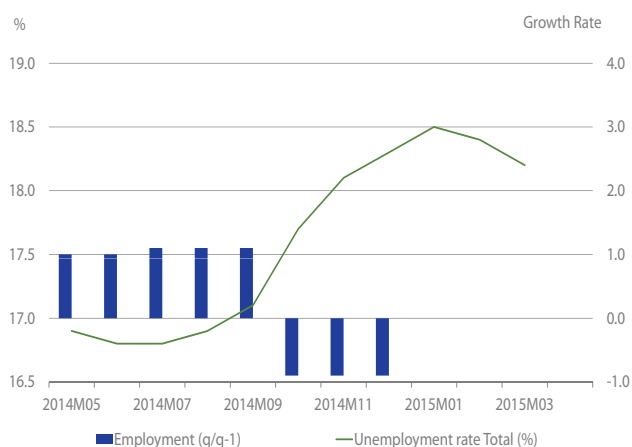
Graph 1: Output



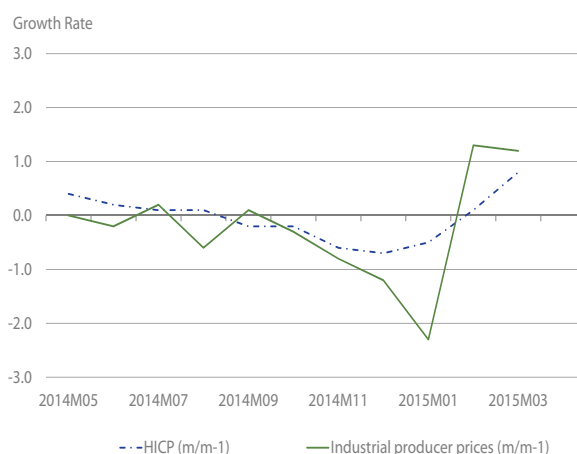
Graph 2: Demand



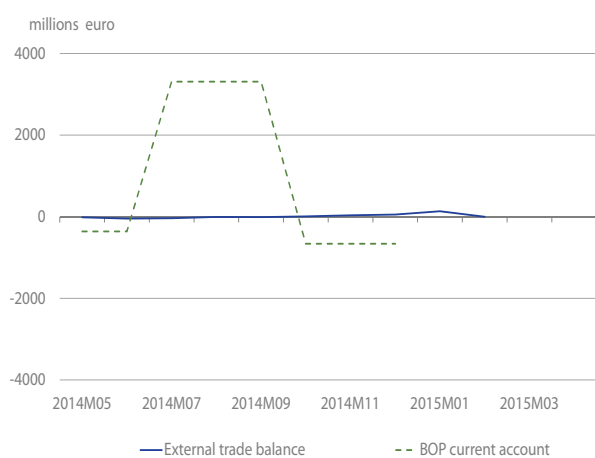
Graph 3: Labour



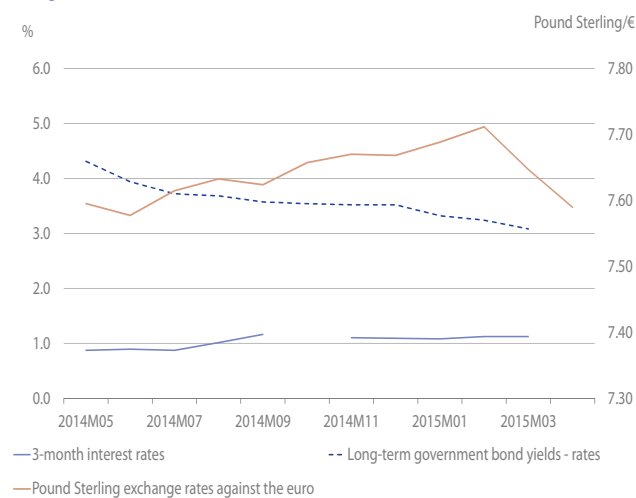
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.1	-0.2	-0.1	0.0	:		Q/Q-4 %	-0.1	-0.5	-0.4	-0.6	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.1	0.2	0.2	0.1	:		Q/Q-4 %	0.0	0.5	0.3	0.5	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-1.5	-0.7	-1.0	0.2	:		Q/Q-4 %	-2.7	-3.7	-4.2	-2.8	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	3178.9	3030.8	3484.2	3796.8	4144.4	4055.0	3994.7	4788.0	4337.9	4762.8	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	1941.1	1781.4	2157.5	2483.1	2958.3	2723.5	2437.3	3446.0	3059.5	3441.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-180.0	6345.0	10593.0	14402.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.1	-2.1	-0.2	1.9	0.3	-0.2	0.0	-2.5	0.3	2.1	:
	M/M-12 %	0.4	0.2	0.0	-0.2	-0.1	0.2	0.3	-0.1	-0.5	0.1	0.0	:
Industrial producer prices	M/M-1 %	-0.1	0.2	-0.5	-0.1	0.1	-0.5	-0.1	-0.8	-1.7	0.6	-0.1	:
	M/M-12 %	-1.7	-1.8	-1.9	-2.1	-2.0	-1.5	-1.5	-2.1	-3.8	-3.2	-3.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	12.5	12.4	12.8	12.7	12.9	13.0	13.2	12.7	12.6	12.7	13.0	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	42.4	42.5	43.0	43.5	41.7	42.6	43.0	41.3	41.4	42.8	43.1	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	10.4	10.4	10.7	10.7	10.7	11.0	11.0	11.0	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-0.2	-0.2	0.4	-0.2	:		Q/Q-4 % <sup>(3)</sup>	0.7	0.8	0.9	-0.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.1	0.2	0.2	-0.2	:		Q/Q-4 %	-0.5	0.0	0.4	0.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.2	0.8	-0.7	0.1	-0.7	0.0	0.3	0.4	-0.7	0.6	:	:
	M/M-12 % <sup>(3)</sup>	-1.7	0.4	-1.1	-0.5	-2.2	-2.5	-1.7	0.2	-2.2	-0.2	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.0	-1.6	-1.3	5.1	-5.1	3.2	-4.1	2.7	1.0	-1.3	:	:
	M/M-12 %	-5.4	-10.2	-10.3	-5.9	-10.7	-4.4	-7.5	-4.9	-2.2	-0.8	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.3	0.1	0.0	0.1	0.2	0.0	0.6	-0.2	0.4	-0.4	:	:
	M/M-12 %	-0.1	0.2	0.8	0.4	-0.1	0.3	1.9	1.1	2.4	1.3	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-6.1	-1.0	-3.0	-2.3	:							
General government gross debt	%	131.2	134.1	132.0	132.1	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	103.3	102.8	104.7	99.9	99.2	98.8	97.3	98.9	100.9	103.7	106.1	106.1
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.12	2.92	2.79	2.63	2.40	2.42	2.29	1.99	1.70	1.56	1.29	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

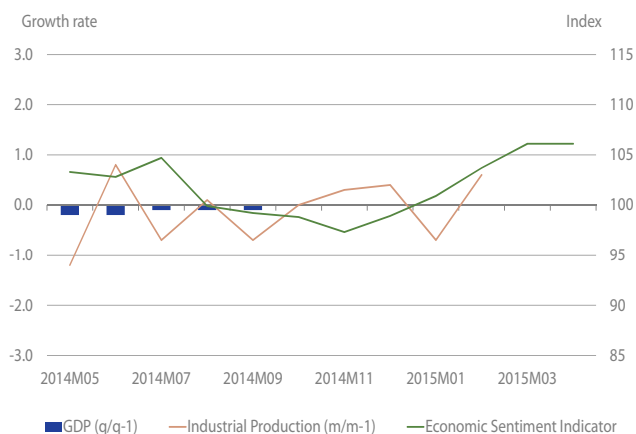
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

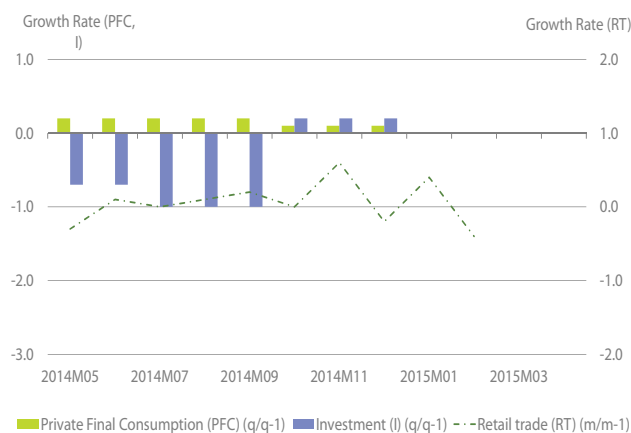


## Italy

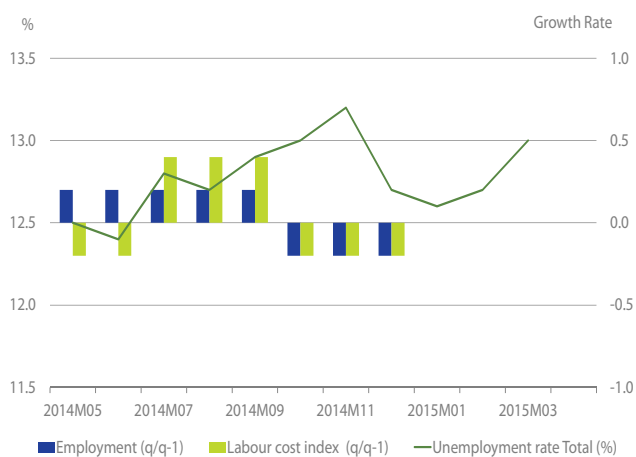
**Graph 1: Output**



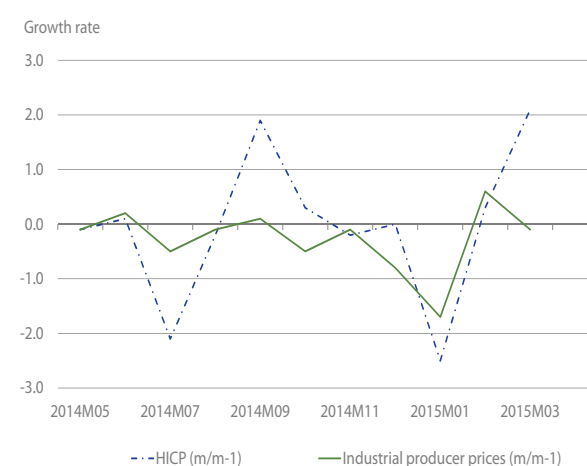
**Graph 2: Demand**



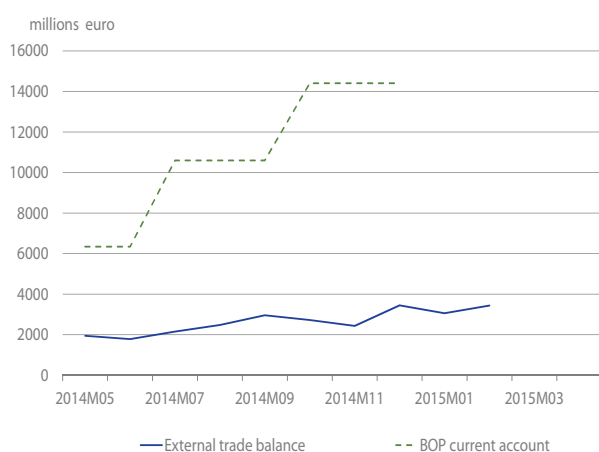
**Graph 3: Labour**



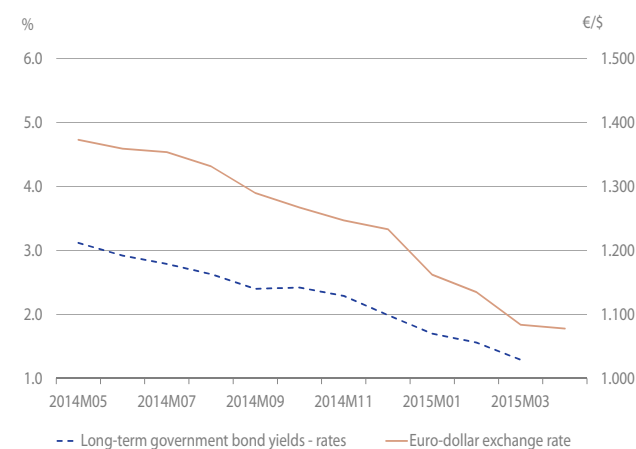
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**





## Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.3	-0.3	-0.9	-0.6	:		Q/Q-4 %	-3.4	-1.7	-2.1	-2.0	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.8	0.1	-0.7	-0.2	:		Q/Q-4 %	-1.6	2.2	0.8	0.4	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	19.3	-37.6	31.9	-32.6	:		Q/Q-4 %	5.6	-28.5	-20.7	-33.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	-70.2	-73.9	-96.2	-98.4	-247.4	-92.6	-63.3	-71.1	-75.0	-70.2	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-51.9	-45.9	-70.6	-72.4	-215.0	-61.4	-25.2	-38.8	-40.5	-46.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-778.0	221.0	-212.0	-116.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.1	0.7	-0.3	0.1	-0.6	-0.3	-1.6	-1.5	-0.9	0.5	0.7	:
	M/M-12 %	-0.1	0.0	0.9	0.8	0.0	0.3	0.0	-1.0	-0.7	-0.8	-1.4	:
Industrial producer prices	M/M-1 %	0.6	-0.2	1.2	0.2	-0.7	0.0	-1.8	0.1	-1.4	-0.2	-3.3	:
	M/M-12 %	-3.5	-3.6	-2.1	-1.8	-1.4	-1.4	-1.6	-1.2	-1.9	-2.2	-5.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	16.0	16.2	16.3	16.3	16.2	16.3	16.5	16.3	16.1	16.1	16.0	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	36.9	36.9	35.1	35.1	35.1	33.9	33.9	33.9	33.2	33.2	33.2	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	13.8	13.9	14.1	14.2	14.2	14.4	14.6	14.5	14.2	14.3	14.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(2)</sup>	0.2	-1.0	-0.9	-0.7	:		Q/Q-4 % <sup>(3)</sup>	-4.7	-2.3	-3.0	-2.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(2)</sup>	-	-	-	-	-		Q/Q-4 %	-3.7	-1.4	-0.8	-1.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(2)</sup>	0.8	0.7	-0.8	2.7	-3.9	-0.6	-1.5	0.6	-0.1	0.3	:	:
	M/M-12 % <sup>(3)</sup>	0.5	1.5	0.5	0.8	-0.1	-0.9	-1.5	-2.2	-2.2	-2.3	:	:
Production in construction	M/M-1 % <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(2)</sup>	-1.2	0.4	-1.5	0.0	-1.4	-0.3	1.1	-2.3	3.1	-0.5	:	:
	M/M-12 %	2.5	6.8	2.6	2.0	-0.1	-1.5	1.9	-2.7	4.6	4.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-36.7	0.4	4.8	-5.9	:							
General government gross debt	%	102.6	109.7	104.7	107.5	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(1)</sup>	index	99.6	99.9	100.9	100.2	100.1	99.1	99.8	103.2	101.7	102.8	102.6	107.3
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	:

<sup>(1)</sup> sa: Seasonally adjusted data

<sup>(2)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

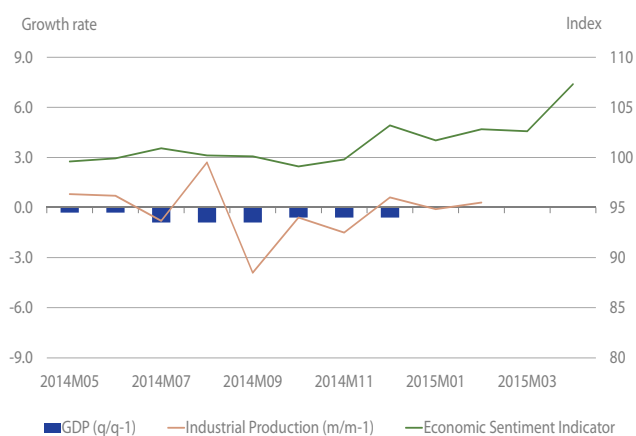
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

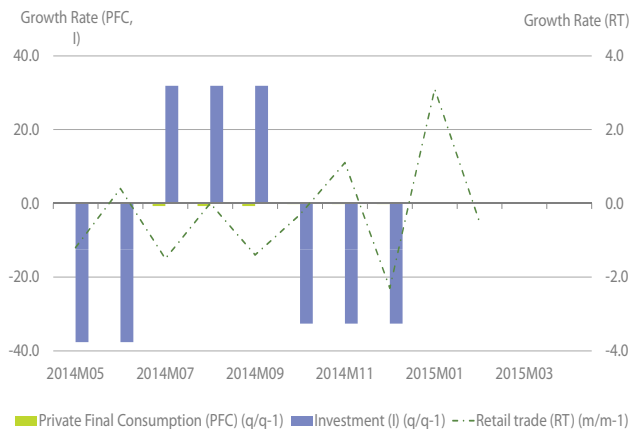


Cyprus

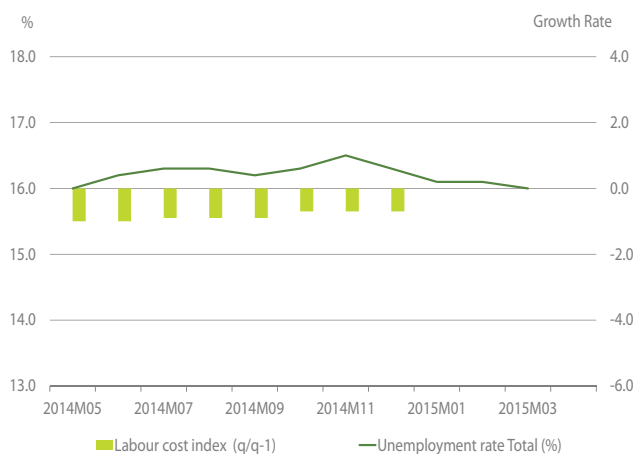
Graph 1: Output



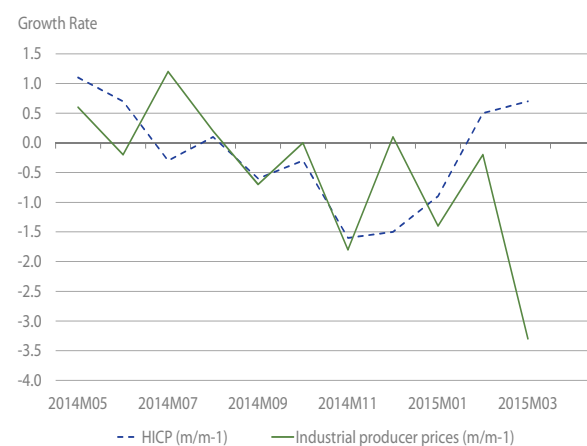
Graph 2: Demand



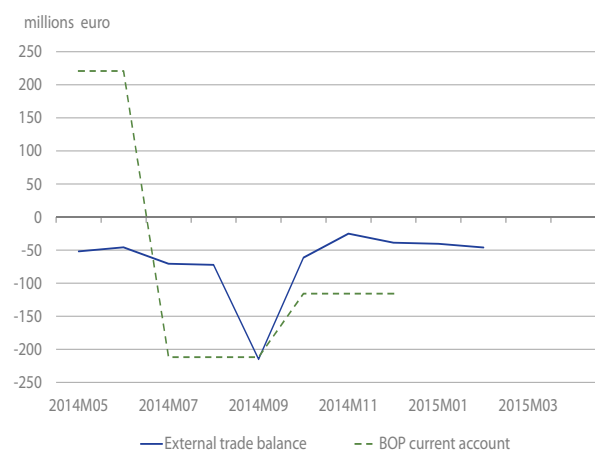
Graph 3: Labour



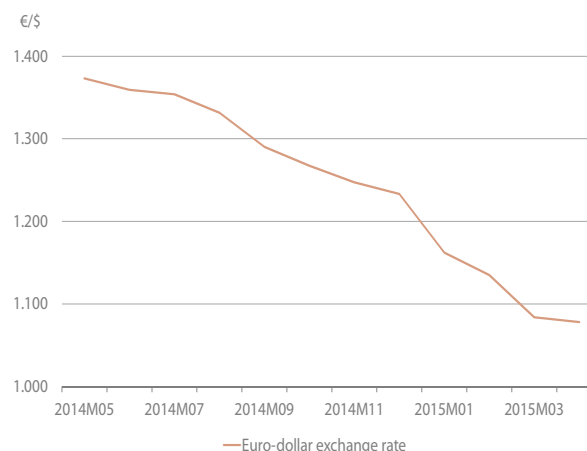
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.2	0.8	0.5	0.6	:		Q/Q-4 %	2.8	2.3	2.4	2.1	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.9	0.3	0.4	0.6	:		Q/Q-4 %	2.7	2.3	2.1	2.2	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	1.3	-0.7	-2.3	1.2	:		Q/Q-4 %	9.3	1.8	-1.7	-0.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(1)</sup>	mn euro	17.0	22.0	23.3	29.0	26.8	83.9	37.3	27.7	30.3	4.4	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	55.1	58.4	61.9	73.1	64.4	121.8	69.1	59.6	64.1	45.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-186.0	-224.0	-251.0	-88.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.4	-0.2	-0.8	0.4	-0.2	-0.2	-0.7	0.1	0.4	0.8	:
	M/M-12 %	0.8	0.8	0.6	0.8	1.2	0.7	0.9	0.3	-0.3	0.0	0.5	:
Industrial producer prices	M/M-1 %	-1.0	0.6	0.4	0.1	0.1	-0.4	-0.3	-0.1	0.4	-0.1	-0.7	:
	M/M-12 %	-0.8	0.1	0.2	0.3	0.1	-0.1	-0.3	0.5	-0.1	0.0	-0.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	10.7	10.7	10.8	10.8	10.8	10.4	10.4	10.4	:	:	:	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	20.9	20.9	19.5	19.5	19.5	19.3	19.3	19.3	:	:	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	9.8	9.8	10.0	10.0	10.0	9.6	9.6	9.6	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.4	1.1	1.5	1.7	:		Q/Q-4 % <sup>(3)</sup>	6.5	5.8	5.0	6.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.3	-0.5	-1.7	0.7	:		Q/Q-4 %	0.1	-1.3	-3.0	-1.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	0.0	-1.4	0.9	-0.5	1.2	0.1	-2.0	0.1	-2.6	0.9	10.9	:
	M/M-12 % <sup>(3)</sup>	-0.1	-2.0	-2.0	-1.2	0.8	0.6	-2.2	-0.6	-2.7	-1.7	8.7	:
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-2.8	-0.6	2.4	-0.4	-0.2	1.5	1.2	-1.0	1.9	1.0	0.7	:
	M/M-12 %	2.5	2.3	3.7	3.4	3.2	4.7	4.6	2.9	7.1	8.9	6.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	3.4	1.9	0.8	-10.7	:							
General government gross debt	%	38.6	41.0	40.4	40.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	103.5	103.5	104.5	102.7	101.9	102.8	104.1	103.0	102.7	101.9	103.6	104.2
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.74	2.53	2.40	2.35	2.28	2.18	1.77	1.63	1.10	0.78	0.56	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

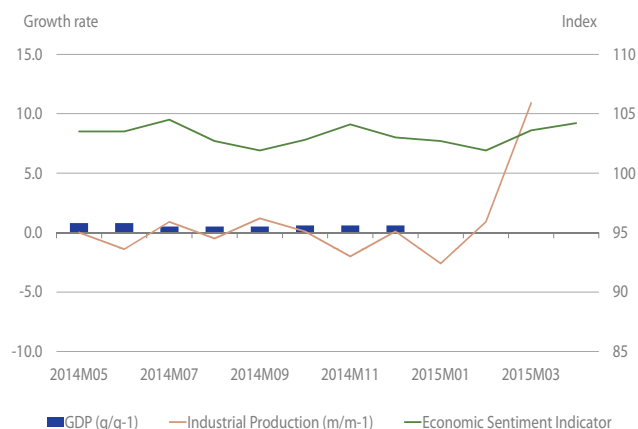
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)



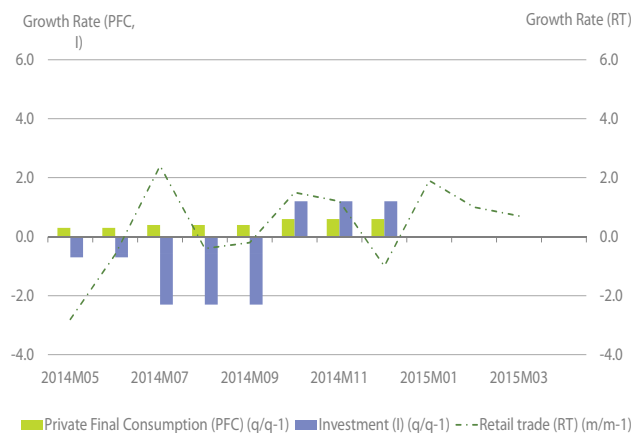


Latvia

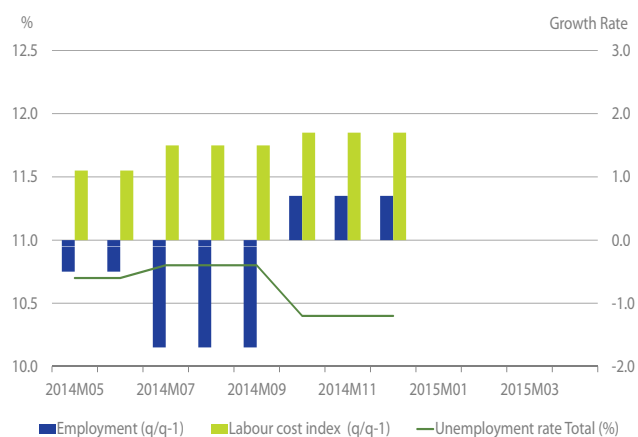
Graph 1: Output



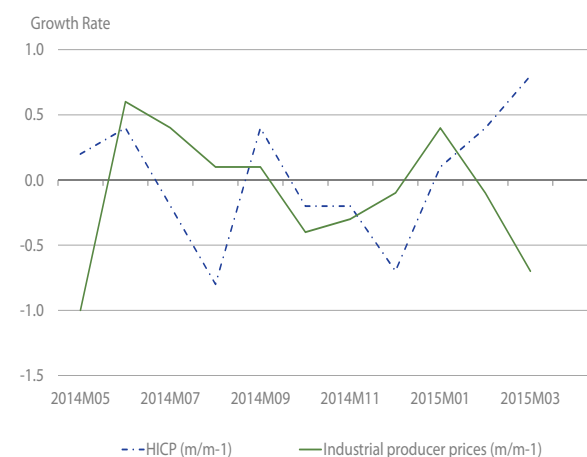
Graph 2: Demand



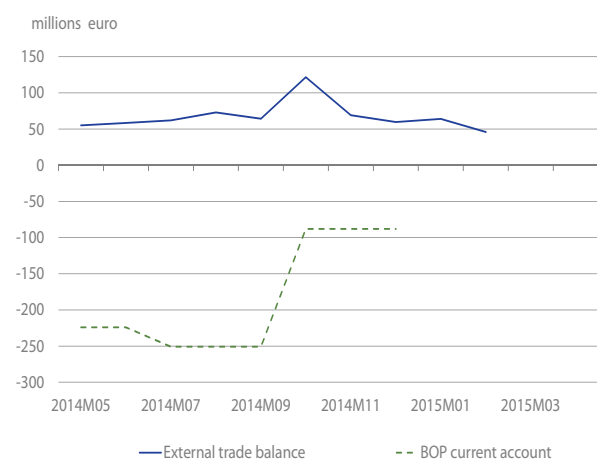
Graph 3: Labour



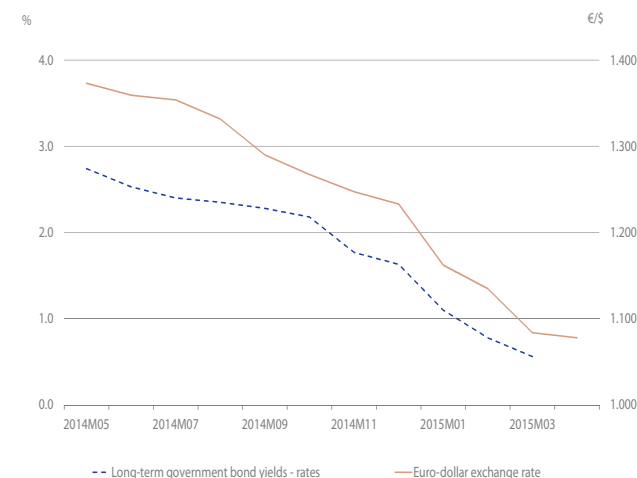
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.5	0.8	0.5	0.6	:	Q/Q-4 %	3.3	3.4	2.7	2.4	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.9	1.6	0.9	1.7	:	Q/Q-4 %	6.0	6.4	4.0	6.0	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	3.6	1.4	-0.2	-0.9	:	Q/Q-4 %	16.4	9.6	4.8	4.4	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	53.3	193.2	209.5	184.6	189.2	170.6	-17.5	103.3	16.4	2.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-54.8	-28.1	164.6	-36.8	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.0	-0.5	-0.1	0.5	0.1	-0.1	-0.6	-1.3	-0.1	0.8	:
	M/M-12 %	0.1	0.3	0.5	0.3	0.0	0.3	0.4	-0.1	-1.4	-1.5	-1.1	:
Industrial producer prices	M/M-1 %	-1.3	-0.8	-0.3	-0.2	-0.1	-0.7	-1.5	-1.9	-3.0	0.6	-0.3	:
	M/M-12 %	-4.6	-4.6	-5.2	-5.2	-5.6	-5.7	-7.0	-8.2	-10.5	-9.1	-9.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	11.0	10.9	10.7	10.5	10.3	10.3	10.1	10.0	9.9	10.0	9.5	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	20.1	19.9	19.0	18.7	18.3	18.6	18.5	18.4	18.5	18.6	18.4	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	10.1	10.0	9.8	9.7	9.5	9.4	9.3	9.2	9.0	9.2	8.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.8	2.0	0.7	1.9	:	Q/Q-4 % <sup>(3)</sup>	3.6	5.1	3.0	5.7	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	1.0	-0.6	1.5	0.2	:	Q/Q-4 %	2.3	0.9	3.0	1.9	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	2.0	-2.7	1.5	-3.0	2.7	5.6	-1.0	-2.8	-3.9	6.0	-3.4	:
	M/M-12 % <sup>(3)</sup>	10.8	3.4	2.7	-4.4	-0.1	2.5	5.3	2.7	0.0	5.0	6.2	:
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.4	-0.1	0.8	-0.1	0.2	0.4	0.6	0.6	-1.1	1.4	0.8	:
	M/M-12 %	4.9	3.6	5.4	5.0	5.1	5.5	5.6	6.1	2.6	5.3	4.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.4	-2.6	2.9	-1.0	:							
General government gross debt	%	39.7	38.6	38.1	40.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	103.3	102.0	99.7	100.3	99.4	104.4	105.1	101.8	101.2	102.7	104.9	104.9
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.98	2.92	2.90	2.61	2.42	2.27	2.17	1.90	:	:	:	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

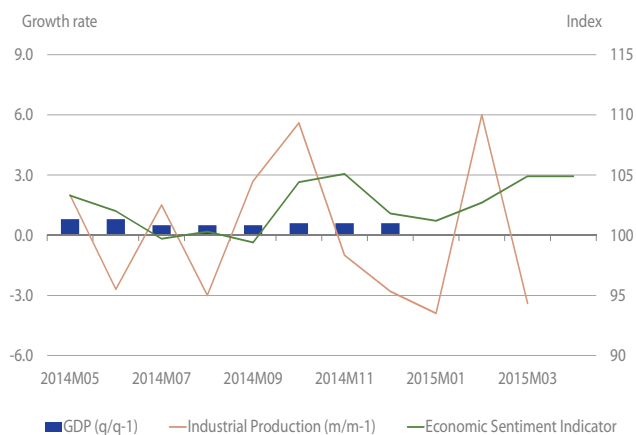
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

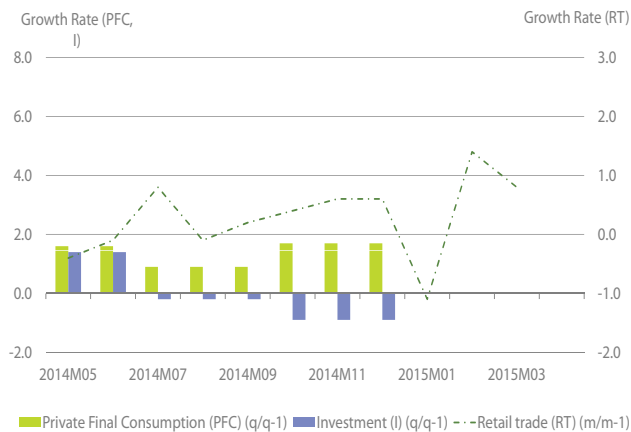


Lithuania

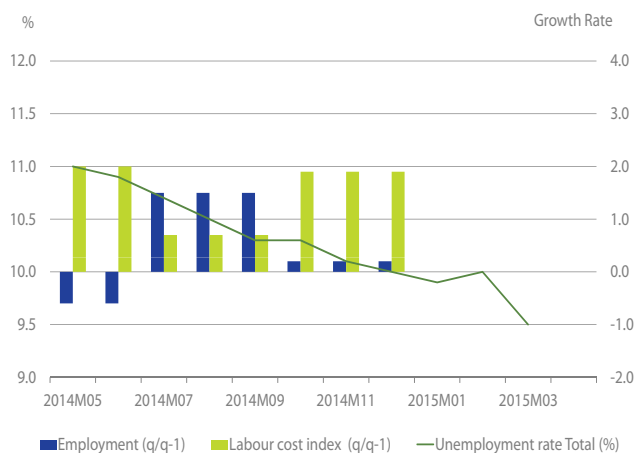
Graph 1: Output



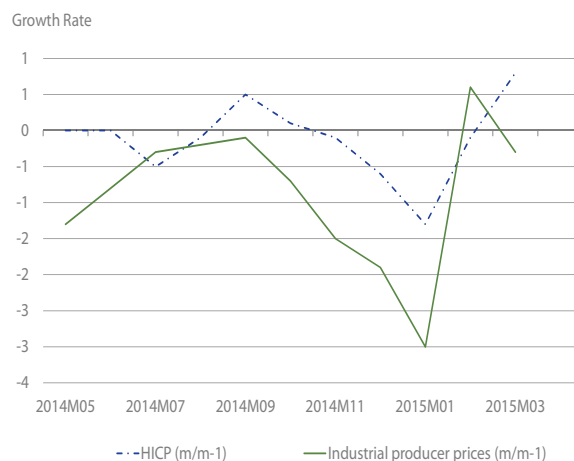
Graph 2: Demand



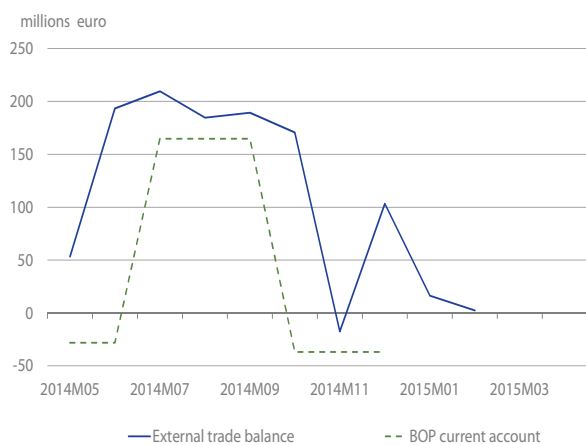
Graph 3: Labour



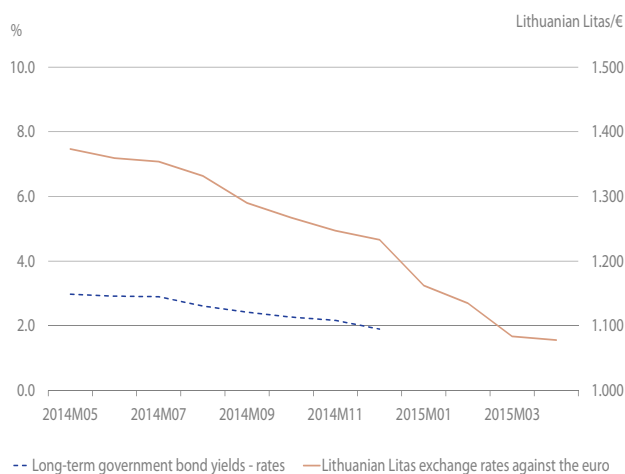
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	1.0	0.5	2.3	:	:	Q/Q-4 %	2.5	1.3	4.0	:	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.6	1.0	0.2	:	:	Q/Q-4 %	2.1	3.2	2.9	:	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	18.2	-17.4	16.7	:	:	Q/Q-4 %	12.0	-10.2	3.5	:	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	-25.9	-44.6	-143.3	-77.0	-50.9	-154.8	-115.9	-123.2	-128.4	-129.7	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-76.8	-98.5	-182.3	-127.9	-101.6	-209.6	-179.1	-177.1	-188.5	-185.1	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	170.0	970.0	835.0	524.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.2	-1.0	0.9	0.0	-0.3	-0.4	-0.9	-1.1	2.0	0.4	:
	M/M-12 %	1.4	1.2	1.2	0.7	0.3	0.4	0.2	-0.9	-1.1	-0.3	0.1	:
Industrial producer prices	M/M-1 %	0.2	0.0	-0.8	1.8	-0.4	0.2	0.0	0.0	-0.7	0.4	0.0	:
	M/M-12 %	-5.1	-4.6	-4.2	-4.5	-5.1	-3.2	-4.0	-3.4	0.0	1.1	1.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	6.0	6.0	5.9	5.9	5.9	5.9	5.8	5.8	5.8	5.8	5.7	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	21.3	20.9	22.5 u	22.1 u	22.1 u	22.3	22.5	22.3	21.7	21.6	20.9	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	5.0	5.0	4.9	4.9	4.9	4.9	4.8	4.8	4.8	4.8	4.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.3	0.6	0.2	-0.1	:	Q/Q-4 % <sup>(3)</sup>	3.3	4.0	3.0	0.0	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.4	1.1	0.1	0.8	:	Q/Q-4 %	2.2	2.3	2.4	2.5	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	1.3	-0.7	3.3	-1.7	0.9	-2.3	4.3	4.4	-7.4	3.4	:	:
	M/M-12 % <sup>(3)</sup>	6.6	9.8	10.4	3.3	6.8	0.8	10.8	8.9	3.7	4.0	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.9	-4.4	0.9	8.0	-2.3	-0.4	0.3	1.0	1.1	-3.2	:	:
	M/M-12 %	1.8	-6.1	-2.0	1.9	1.9	-1.0	0.5	-1.0	-3.5	-8.7	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.8	0.4	-2.0	0.4	0.6	-0.4	0.0	3.2	-0.4	2.2	-1.5	:
	M/M-12 %	15.4	14.0	5.1	3.6	3.6	0.5	-1.1	7.8	5.0	10.1	3.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	0.1	2.1	-1.3	:	:							
General government gross debt	%	23.7	23.6	23.3	:	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	96.2	94.3	92.6	90.6	88.4	91.3	90.6	93.6	93.7	92.3	90.0	92.0
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields**	%	1.57	1.44	1.26	1.08	0.98	0.87	0.75	0.65	0.47	0.40	0.16	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

Economic Sentiment Indicator

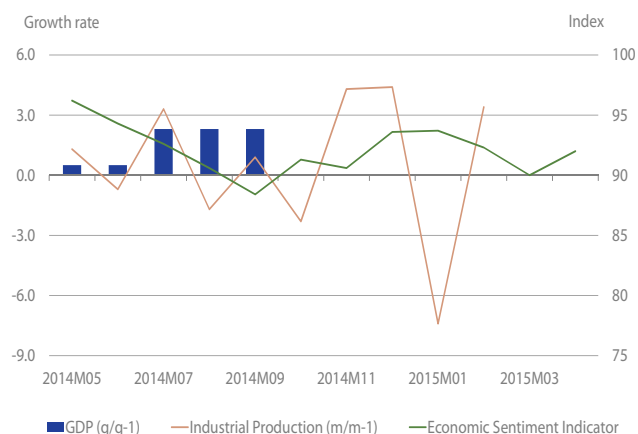
Directorate General for Economic and Financial Affairs (DG ECFIN)

\*\* "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

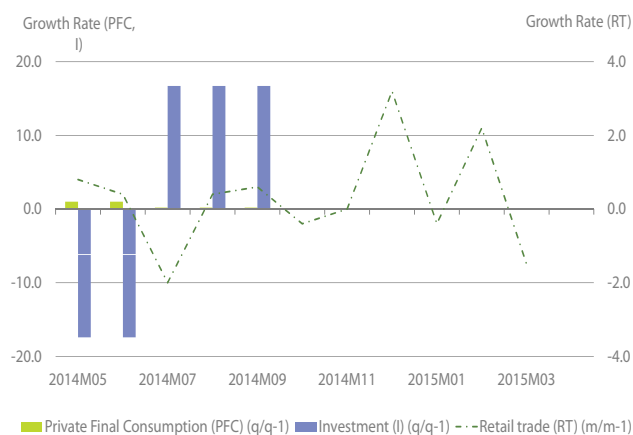


## Luxembourg

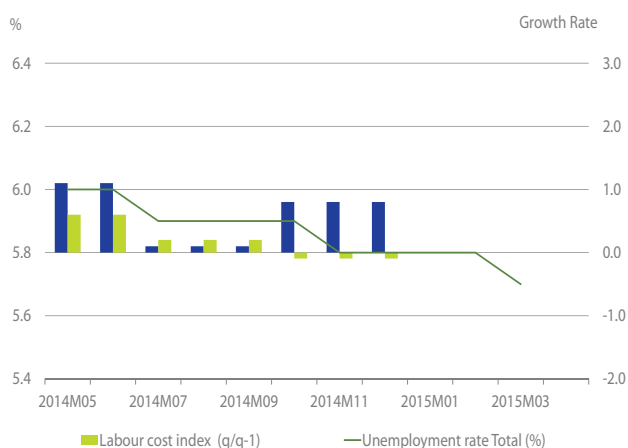
**Graph 1: Output**



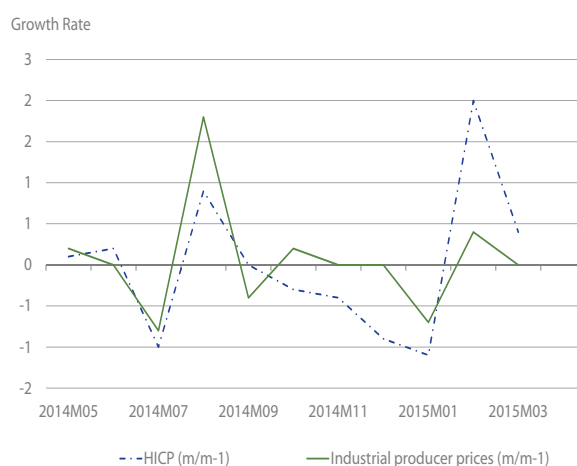
**Graph 2: Demand**



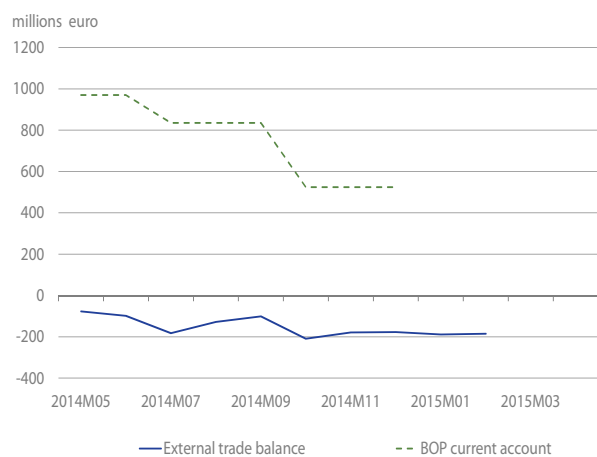
**Graph 3: Labour**



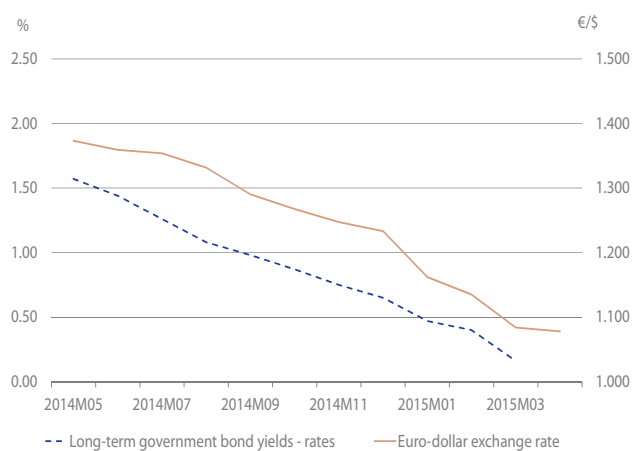
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	1.1	1.0	0.4	0.8	:	Q/Q-4 %	3.8	4.1	3.3	3.4	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.9	-0.6	1.0	:	Q/Q-4 %	1.2	2.4	0.9	1.8	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	2.5	2.0	1.2	0.4	:	Q/Q-4 %	19.8	18.8	13.2	1.9	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-339.3	-358.8	-228.4	-265.3	-106.9	-287.9	-155.7	-152.5	-107.5	-160.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1355.0	509.6	1660.3	674.7	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.1	0.2	-0.2	-0.4	-0.1	-0.4	-0.7	-0.2	0.5	0.6	:
	M/M-12 %	0.0	-0.1	0.5	0.3	-0.5	-0.3	0.1	-0.8	-1.4	-1.0	-0.5	:
Industrial producer prices	M/M-1 %	-0.8	0.4	0.2	0.2	0.3	-0.6	-0.7	-0.8	-2.0	0.0	0.8	:
	M/M-12 %	-2.4	-2.3	-2.4	-2.9	-2.3	-1.7	-1.2	-2.5	-4.4	-4.6	-3.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	8.2	8.1	7.8	7.5	7.3	7.3	7.3	7.3	7.5	7.4	:	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	21.5	22.0	21.4	20.7	19.3	19.3	18.6	18.9	18.8	19.2	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	7.1	7.0	6.7	6.5	6.3	6.4	6.4	6.4	6.5	6.5	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.0	1.8	0.4	1.3	:	Q/Q-4 % <sup>(3)</sup>	2.8	4.6	3.2	3.5	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	1.3	0.6	0.8	0.0	:	Q/Q-4 %	3.2	3.2	3.7	2.6	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-0.4	1.8	1.4	-5.7	3.0	-2.7	3.3	-1.5	4.4	-0.3	:	:
	M/M-12 % <sup>(3)</sup>	10.3	11.5	12.1	2.8	5.5	1.6	5.5	4.6	7.8	5.9	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	1.6	-7.8	3.8	0.2	-2.0	4.1	-1.1	-6.2	6.7	3.2	:	:
	M/M-12 %	28.3	9.0	16.8	13.5	6.6	15.5	8.4	-2.2	8.1	5.1	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.2	-0.2	0.1	0.6	1.0	0.8	0.7	0.6	1.4	0.0	0.0	:
	M/M-12 %	4.8	4.1	2.4	2.5	4.6	5.2	5.1	5.7	8.7	6.5	5.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-3.1	-3.5	-1.7	-2.1	:							
General government gross debt	%	82.3	82.7	80.0	76.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	115.1	115.8	112.1	110.2	113.5	117.5	116.9	116.1	113.4	113.7	114.0	113.7
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	2.55	2.50	2.29	2.06	1.98	:	2.04	2.06	1.98	1.85	:	:
Long term government bond yields	%	5.01	4.50	4.33	4.73	4.59	4.21	3.70	3.62	3.18	3.07	3.29	:
Hungarian forint exchange rates against the euro	Average	304.58	305.87	309.81	313.91	313.20	307.85	306.89	310.83	316.50	306.88	303.45	299.43

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

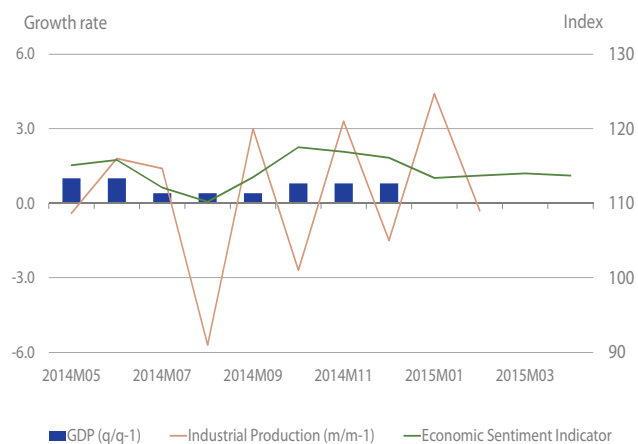
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

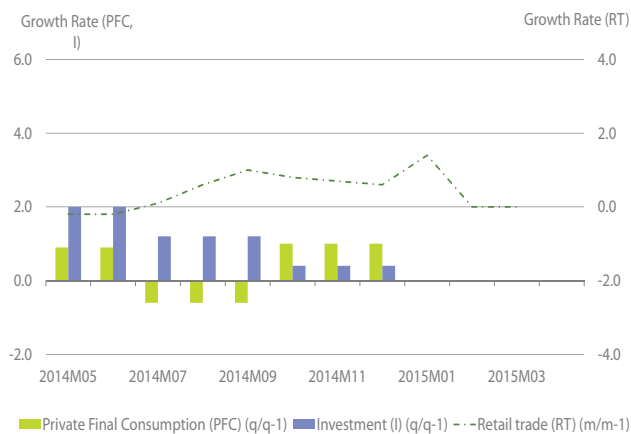


## Hungary

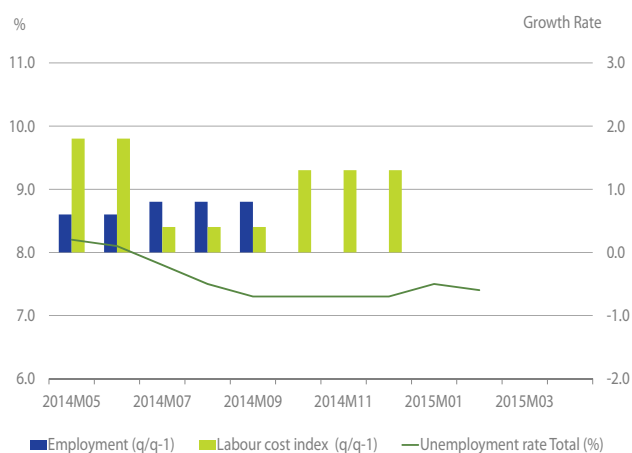
**Graph 1: Output**



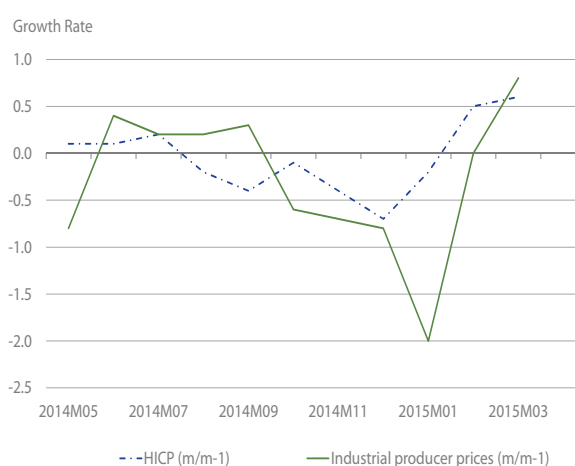
**Graph 2: Demand**



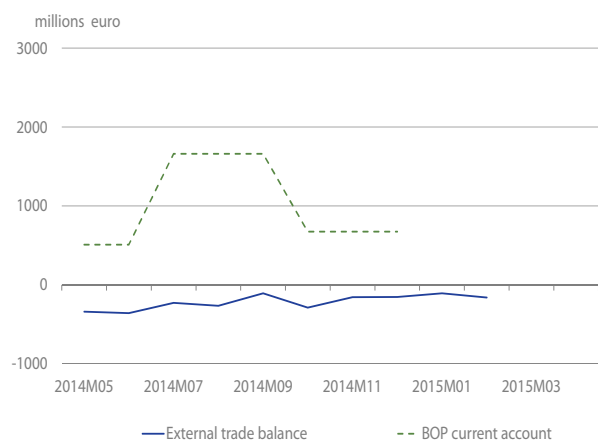
**Graph 3: Labour**



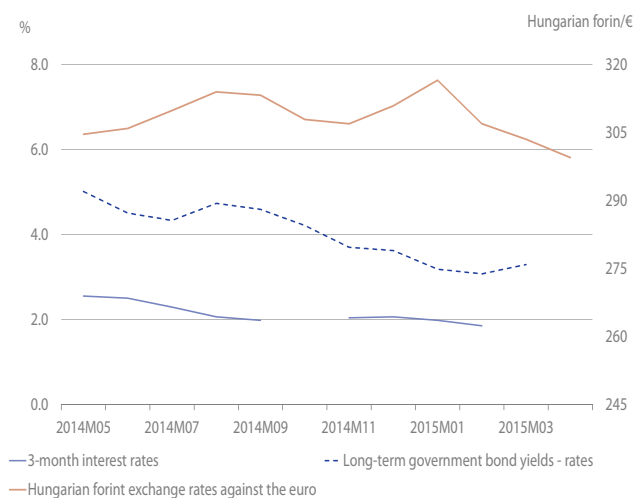
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for Malta

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	1.0	1.2	0.8	0.8	:	Q/Q-4 %	3.2	3.3	3.7	4.0	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.0	1.0	0.7	0.7	:	Q/Q-4 %	1.5	3.5	3.2	5.0	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	8.9	-10.7	6.0	12.9	:	Q/Q-4 %	16.5	8.5	14.1	16.5	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	-93.1	-125.5	-117.3	-198.0	-168.7	-199.8	-145.8	-53.0	-14.9	-206.7	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-53.8	-103.8	-81.8	-147.2	-84.1	-172.0	-121.2	-17.1	23.1	-191.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-95.9	168.4	131.7	10.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.0	1.2	0.0	0.2	-1.0	-0.6	-2.2	-0.1	-1.1	0.5	0.9	:
	M/M-12 %	0.4	0.7	0.6	0.8	0.6	0.7	0.6	0.4	0.8	0.6	0.5	:
Industrial producer prices	M/M-1 %	0.1	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0	0.2	0.2	0.1	:
	M/M-12 %	-1.6	-1.8	-1.8	-1.5	-1.6	-1.7	-1.8	-1.8	-2.3	-2.0	-2.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	5.9	5.8	5.8	5.8	5.8	6.0	6.1	6.1	6.0	5.9	5.8	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	11.8	11.5	12.1	11.8	11.6	11.2	11.4	10.9	11.4	11.3	11.2	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	4.9	4.8	4.8	4.8	4.8	5.1	5.2	5.2	5.1	4.9	4.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.6	0.5	-0.3	1.3	:	Q/Q-4 % <sup>(3)</sup>	0.6	2.3	0.8	2.0	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	-	-	-	-	-	Q/Q-4 %	3.2	4.8	4.8	3.9	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	1.5	7.5	-5.0	-1.2	3.3	3.3	-2.6	-3.4	7.2	-1.8	-0.5	:
	M/M-12 % <sup>(3)</sup>	-12.1	-0.4	-0.8	-9.5	-6.3	5.8	-1.9	-5.3	9.5	2.7	-1.0	:
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-1.3	0.8	-0.5	0.2	0.6	0.5	1.6	-0.3	0.5	1.1	-0.4	:
	M/M-12 %	0.7	1.8	-1.9	-3.6	-2.1	-1.1	5.1	4.8	6.2	10.2	8.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-7.8	-3.8	-1.9	4.4	:							
General government gross debt	%	71.8	74.4	71.7	68.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	107.6	107.8	110.5	112.2	116.2	115.5	110.8	110.6	114.7	118.0	115.6	118.2
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.78	2.90	2.66	2.49	2.32	2.18	2.11	1.94	1.69	1.50	1.31	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

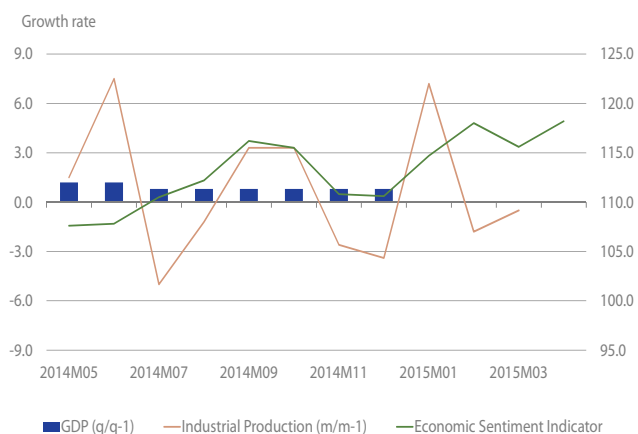
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)



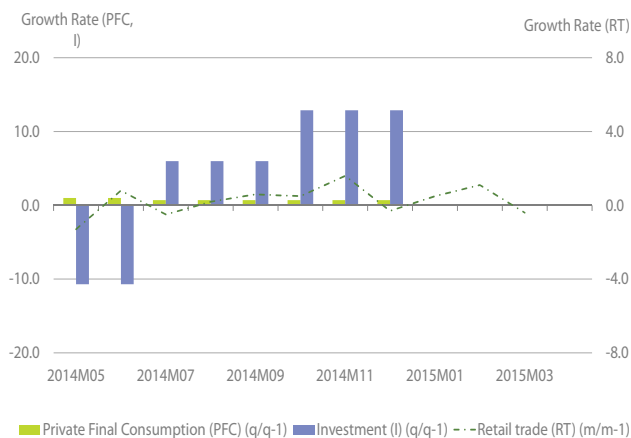


Malta

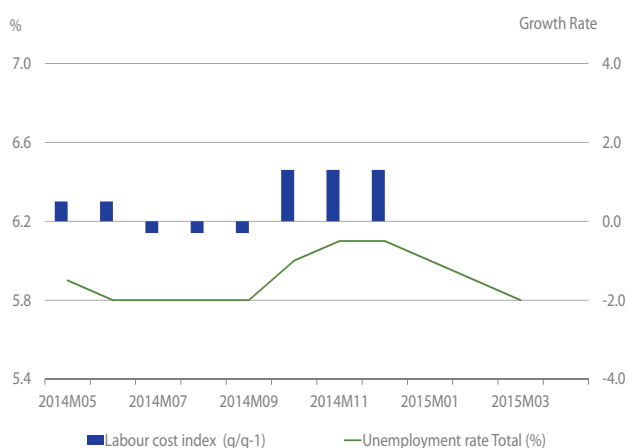
Graph 1: Output



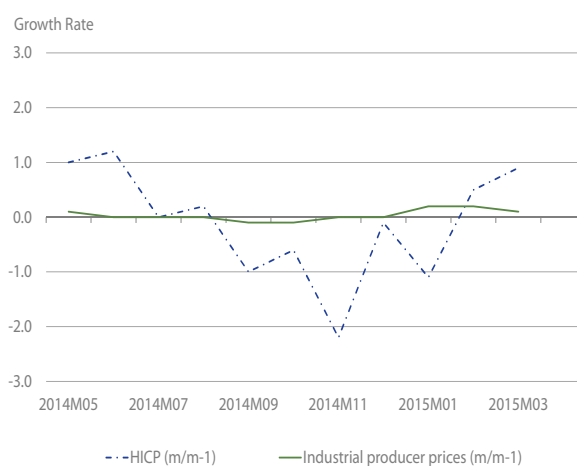
Graph 2: Demand



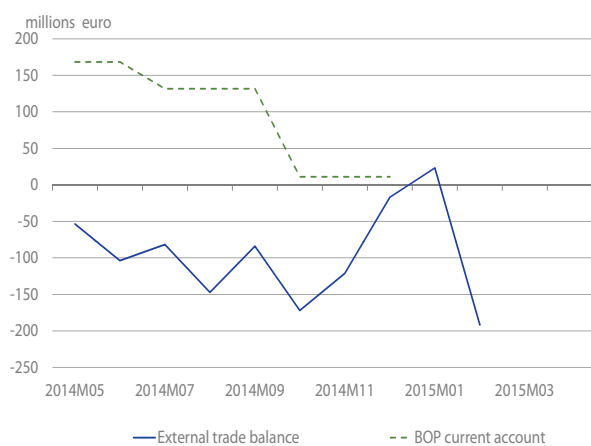
Graph 3: Labour



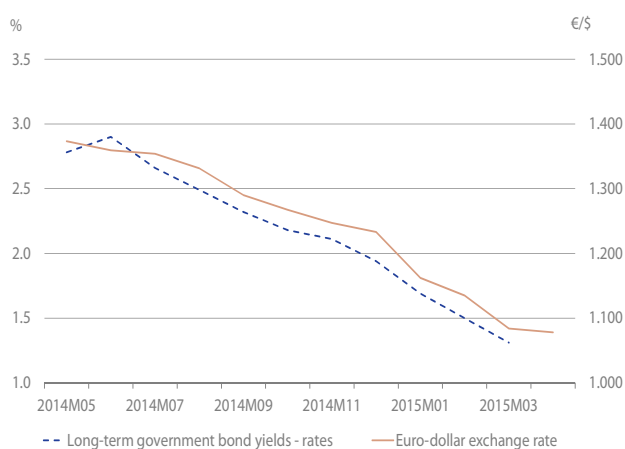
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.4	0.7	0.3	0.8	:		Q/Q-4 %	0.0	1.1	1.0	1.4	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	-0.3	0.3	0.2	0.6	:		Q/Q-4 %	-0.9	0.1	0.3	0.8	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-1.2	-1.7	2.4	5.1	:		Q/Q-4 %	4.9	1.7	2.2	4.8	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	-7689.9	-7224.0	-7958.7	-6724.0	-6750.1	-6164.6	-6027.1	-5458.9	-5340.2	-5265.4	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-10351.8	-10137.2	-11023.6	-9622.5	-9779.2	-9096.8	-8975.2	-8838.5	-8599.9	-8944.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	19711.0	18494.0	16768.0	12481.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	-0.4	0.3	-0.1	0.0	-0.1	-0.7	-0.2	-1.2	0.8	1.3	:
	M/M-12 %	0.1	0.3	0.3	0.4	0.2	0.4	0.3	-0.1	-0.7	-0.5	-0.3	:
Industrial producer prices	M/M-1 %	-0.4	0.2	-0.5	-0.4	0.3	-0.8	-1.0	-3.3	-3.3	2.3	0.6	:
	M/M-12 %	-2.2	-1.5	-2.6	-3.0	-2.9	-3.0	-4.4	-7.8	-10.6	-8.3	-6.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	7.6	7.4	7.3	7.2	7.1	7.1	7.1	7.2	7.2	7.1	7.0	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	13.0	12.8	12.8	12.4	12.0	12.0	11.9	11.8	11.7	11.0	10.8	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	6.6	6.4	6.3	6.2	6.2	6.2	6.3	6.4	6.4	6.4	6.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.4	0.7	1.3	1.0	:		Q/Q-4 % <sup>(3)</sup>	0.0	1.1	2.0	3.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(2)</sup>	-0.1	0.1	0.2	0.5	:		Q/Q-4 %	-1.0	-0.4	-0.3	0.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-0.1	-4.0	2.0	1.5	-1.5	-0.8	0.9	1.3	1.0	1.5	:	:
	M/M-12 % <sup>(3)</sup>	-1.4	-2.1	1.3	0.0	-1.4	-1.7	-4.1	-0.9	2.7	6.6	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-0.5	0.3	0.7	0.1	-0.3	3.5	0.0	-0.9	0.4	-0.6	:	:
	M/M-12 %	-1.3	-1.5	-0.1	-0.7	-1.7	11.1	10.2	8.6	5.3	1.0	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.3	0.3	-0.1	0.5	-1.0	0.9	0.8	0.4	0.2	0.2	:	:
	M/M-12 %	0.6	0.6	-0.1	2.7	-1.6	1.5	2.8	1.8	2.3	2.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-1.3	-4.3	-3.3	-0.3	:							
General government gross debt	%	68.1	69.5	69.0	68.8	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	100.6	101.2	101.7	100.8	101.2	103.3	103.5	103.4	102.2	101.7	102.6	103.5
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.70	1.60	1.41	1.20	1.15	1.03	0.93	0.78	0.52	0.42	0.33	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

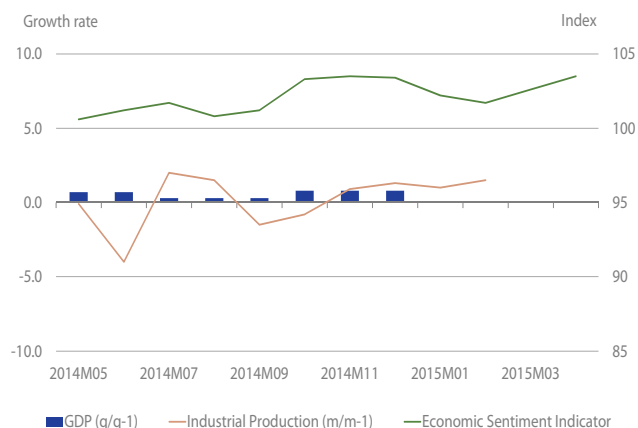
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

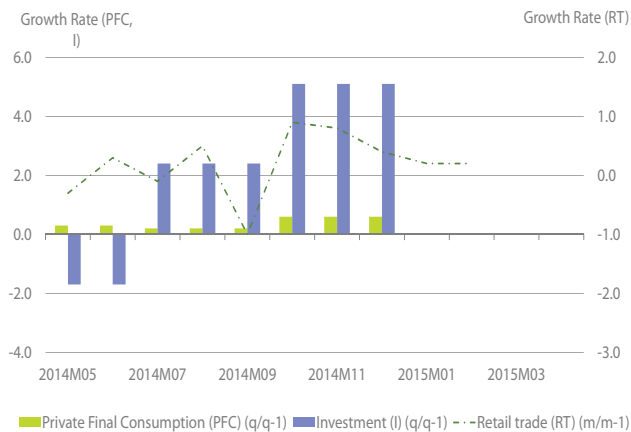


## Netherlands

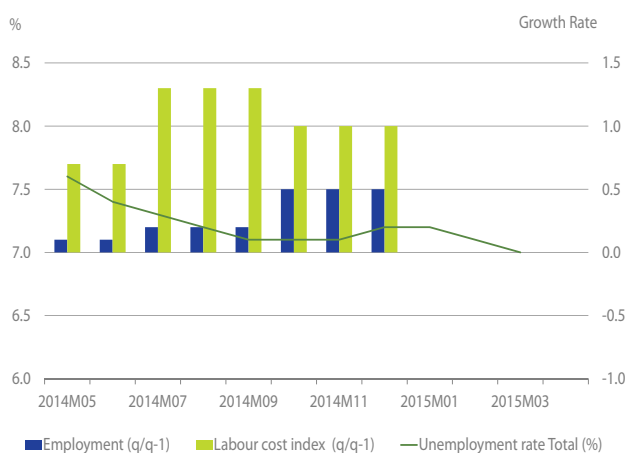
**Graph 1: Output**



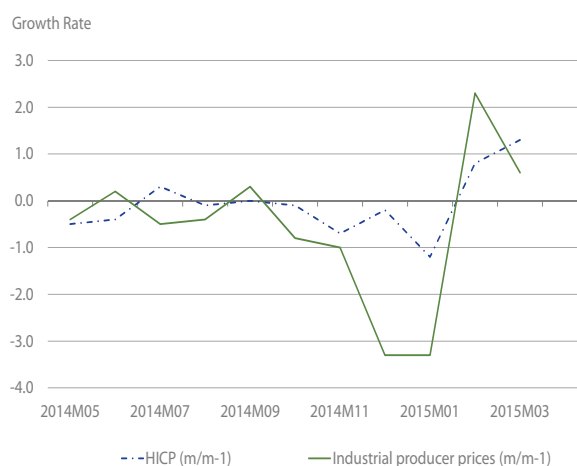
**Graph 2: Demand**



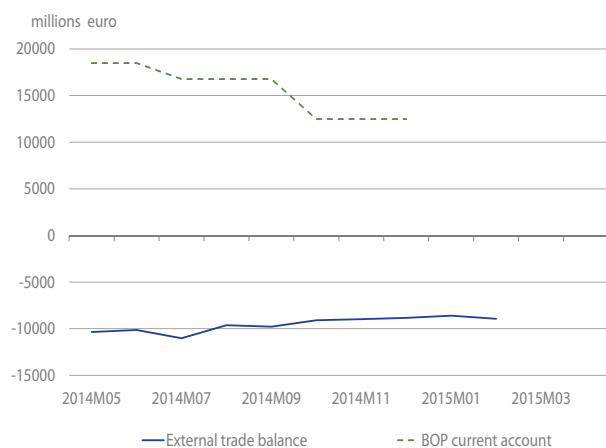
**Graph 3: Labour**



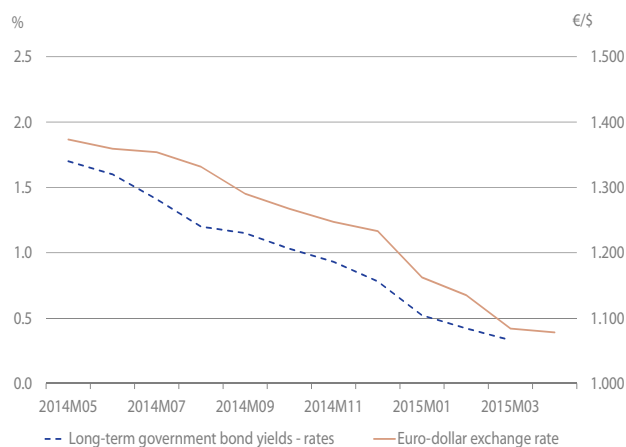
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.1	0.0	0.1	-0.2	:		Q/Q-4 %	0.5	0.6	0.4	-0.2	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.2	-0.4	0.2	0.0	:		Q/Q-4 %	0.0	0.0	0.1	0.4	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	1.5	0.1	-1.5	-1.6	:		Q/Q-4 %	3.8	1.7	-1.4	-1.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	1064.2	1036.1	1003.7	1314.3	1174.9	991.9	1314.3	1072.3	1089.2	900.5	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	642.8	633.8	632.1	943.7	737.6	538.9	923.9	665.8	595.2	539.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	1051.0	-900.0	270.0	2135.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.0	-0.7	0.0	0.9	0.0	0.1	0.0	-1.4	0.3	1.4	:
	M/M-12 %	1.5	1.7	1.7	1.5	1.4	1.4	1.5	0.8	0.5	0.5	0.9	:
Industrial producer prices	M/M-1 %	-0.2	0.1	-0.1	-0.3	0.3	-0.2	-0.2	-0.6	-0.8	0.5	-0.1	:
	M/M-12 %	-1.2	-0.8	-1.1	-1.4	-1.6	-1.4	-1.6	-2.0	-2.6	-1.8	-1.5	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	5.6	5.8	5.7	5.6	5.7	5.7	5.7	5.6	5.4	5.4	5.6	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	9.8	10.2	10.1	9.9	10.1	10.5	10.4	9.7	8.9	9.3	10.5	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	5.0	5.1	5.0	5.0	5.0	4.9	4.9	5.0	4.9	4.8	4.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.1	1.7	0.2	-0.5	:		Q/Q-4 % <sup>(3)</sup>	3.0	4.0	3.0	2.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.2	0.0	0.2	:		Q/Q-4 %	1.2	1.0	0.6	0.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.4	2.1	-0.6	-1.9	1.3	0.5	-0.7	2.3	0.6	-0.1	:	:
	M/M-12 % <sup>(3)</sup>	-0.8	2.9	1.3	-1.9	-0.3	0.4	-0.6	2.0	0.8	1.6	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-3.5	1.7	-0.6	-1.1	0.9	-1.1	1.0	0.3	3.3	-3.6	:	:
	M/M-12 %	-2.3	-0.5	-3.3	-4.8	-4.8	-6.0	-3.0	-4.1	-2.0	-5.2	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.9	1.7	-1.4	1.1	0.3	-1.4	-0.3	1.5	0.7	0.6	-1.2	:
	M/M-12 %	-2.0	2.8	-1.0	0.7	1.3	-0.1	-2.0	1.4	2.3	2.2	0.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-7.3	-0.5	-1.9	-0.3	:							
General government gross debt	%	81.1	82.3	80.8	84.5	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	100.7	99.2	95.3	96.8	93.2	96.2	96.4	93.4	95.6	91.9	94.2	93.4
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.62	1.65	1.47	1.28	1.22	1.10	0.98	0.81	0.54	0.44	0.37	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

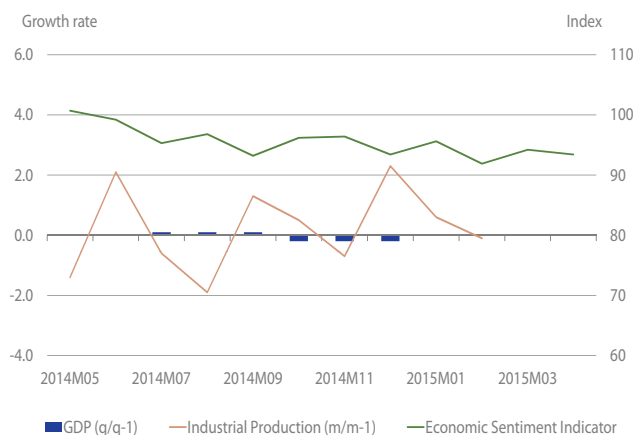
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

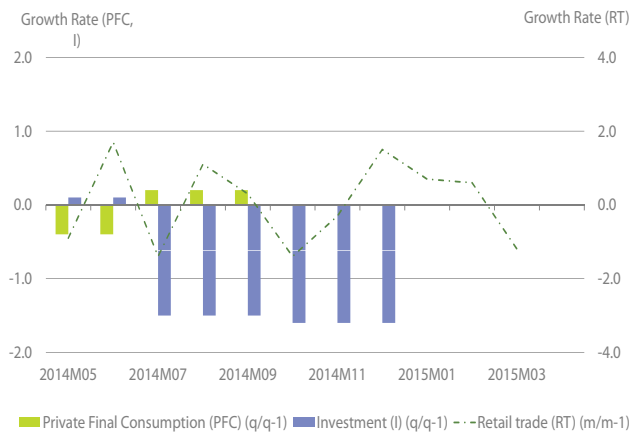


## Austria

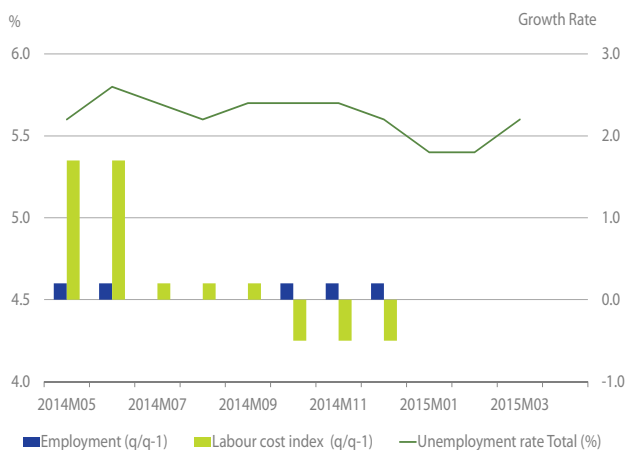
**Graph 1: Output**



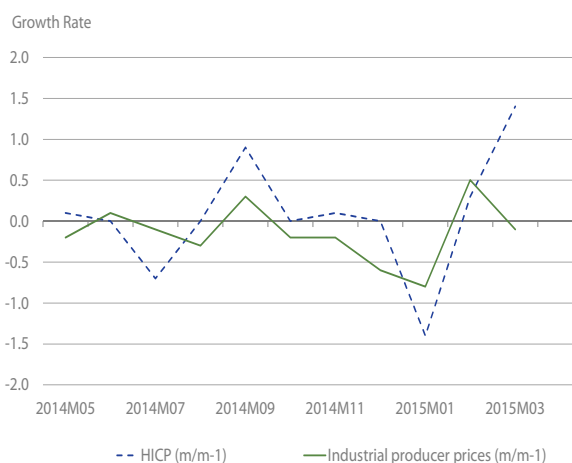
**Graph 2: Demand**



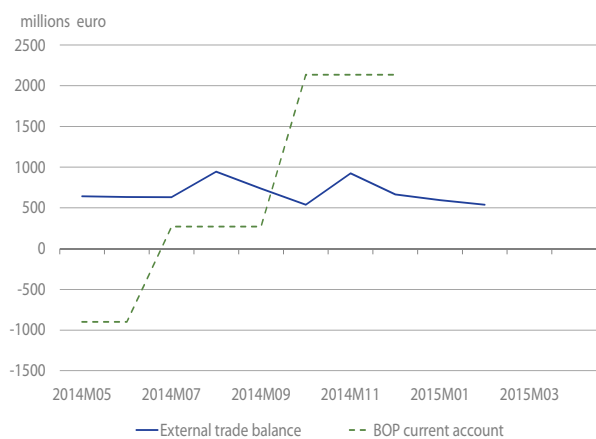
**Graph 3: Labour**



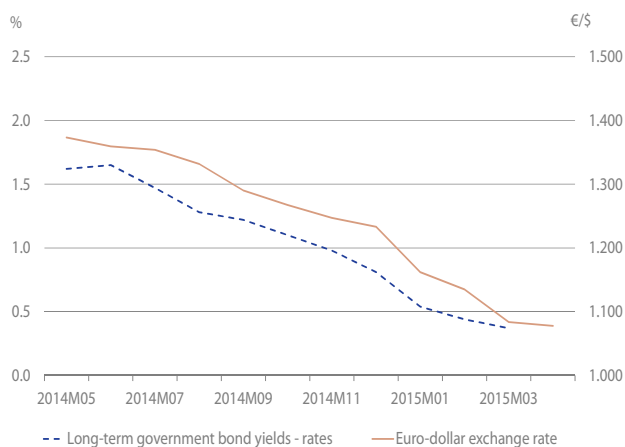
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	1.0	0.6	0.8	0.7	:	Q/Q-4 %	3.7	3.3	3.4	2.9	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.8	0.9	0.9	0.9	:	Q/Q-4 %	2.4	2.9	3.5	3.2	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	4.2	1.2	2.3	1.4	:	Q/Q-4 %	11.7	8.8	10.1	8.6	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-1275.8	-1077.3	-1105.6	-1439.8	-1222.8	-1359.0	-1161.7	-1033.7	-1002.8	-840.2	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1401.7	-809.8	-1779.8	-1970.2	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	0.0	-0.2	-0.3	-0.1	0.0	-0.2	-0.2	-0.3	-0.1	0.2	:
	M/M-12 %	0.3	0.3	0.0	-0.1	-0.2	-0.3	-0.3	-0.6	-1.0	-1.3	-1.2	:
Industrial producer prices	M/M-1 %	-0.2	0.0	0.0	0.1	-0.2	-0.6	-0.6	-1.2	-0.4	0.3	0.4	:
	M/M-12 %	-0.8	-1.1	-1.4	-1.1	-1.4	-1.5	-1.9	-3.1	-3.6	-3.1	-2.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	9.2	9.0	8.8	8.6	8.5	8.4	8.3	8.2	8.0	7.8	7.7	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	24.2	24.0	23.9	23.6	23.1	22.4	21.8	21.3	21.0	20.7	20.5	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	7.8	7.6	7.4	7.3	7.2	7.2	7.1	7.0	6.8	6.7	6.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.1	0.8	0.3	1.1	:	Q/Q-4 % <sup>(3)</sup>	4.2	4.2	2.8	3.3	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	-	-	-	-	-	Q/Q-4 %	1.7	1.6	1.9	1.6	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-1.5	0.4	1.2	-1.2	1.1	0.4	0.1	2.2	0.3	1.0	0.8	:
	M/M-12 % <sup>(3)</sup>	2.4	2.1	2.6	0.5	2.2	2.0	0.7	6.2	4.2	5.2	6.6	:
Production in construction	M/M-1 % <sup>(1)</sup>	-3.6	2.7	-0.9	-1.9	2.4	-0.6	3.2	-0.4	0.3	3.9	0.6	:
	M/M-12 %	6.9	8.3	1.6	-0.5	3.2	-1.2	-1.3	3.9	3.8	-0.2	1.0	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-1.1	0.4	0.9	0.8	-1.4	1.5	1.4	0.3	3.1	0.1	1.5	:
	M/M-12 %	-0.5	0.0	0.2	1.1	-1.1	1.9	2.3	3.1	7.5	8.3	8.7	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-0.4	-3.0	-2.6	-6.3	:							
General government gross debt	%	48.6	48.7	49.0	50.2	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	97.5	98.7	97.8	96.9	96.4	99.3	99.3	99.7	98.8	99.1	98.7	100.0
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	2.72	2.69	2.68	2.65	2.45	:	2.03	2.06	2.03	1.92	1.67	:
Long term government bond yields	%	3.80	3.54	3.34	3.36	3.10	2.72	2.54	2.55	2.21	2.20	2.33	:
New Polish Zloty exchange rates against the euro	Average	4.18	4.14	4.14	4.19	4.19	4.21	4.21	4.22	4.28	4.18	4.13	4.02

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

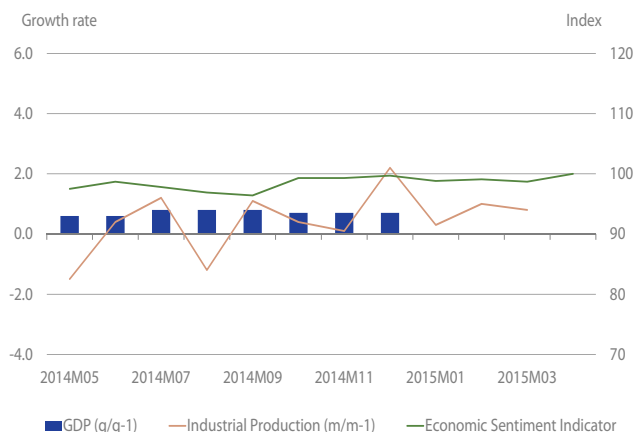
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

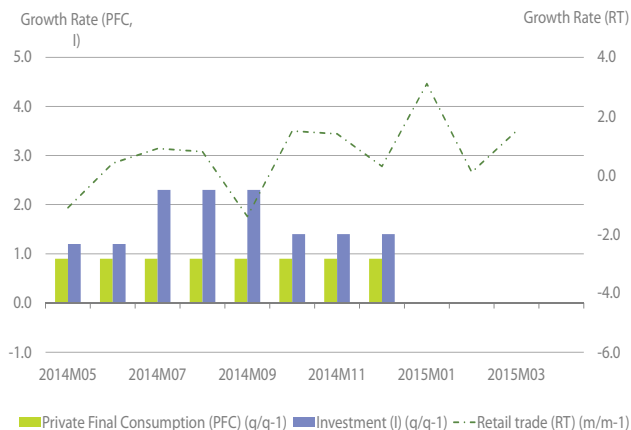


Poland

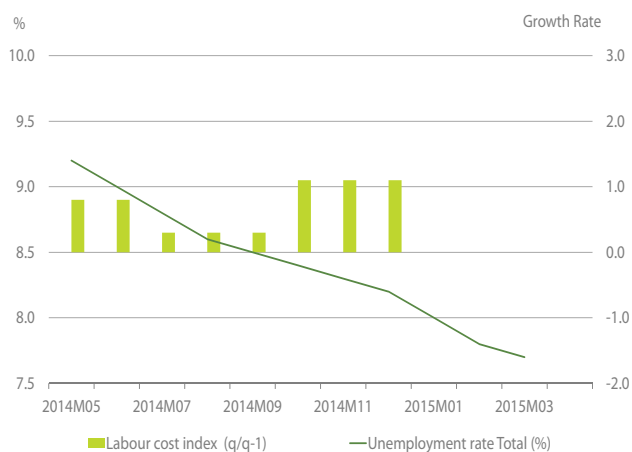
Graph 1: Output



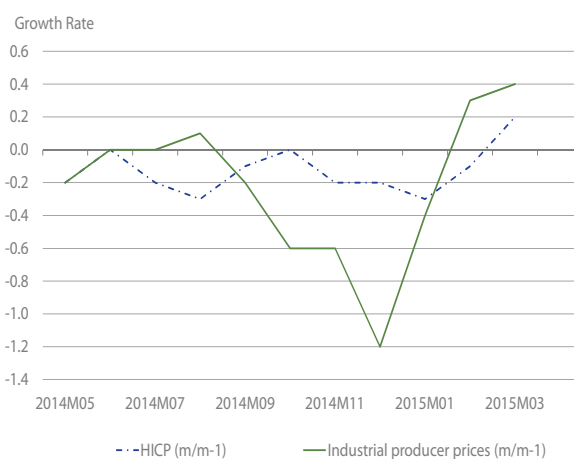
Graph 2: Demand



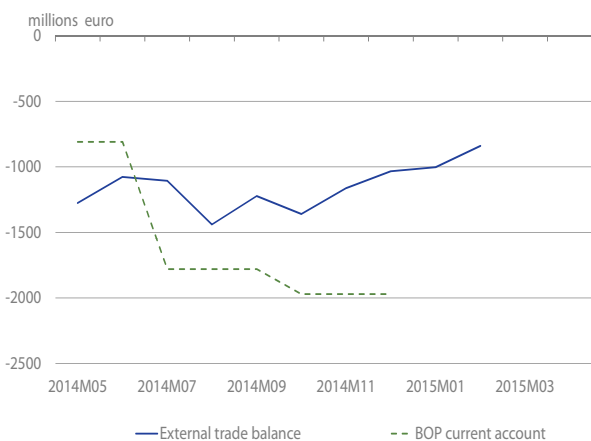
Graph 3: Labour



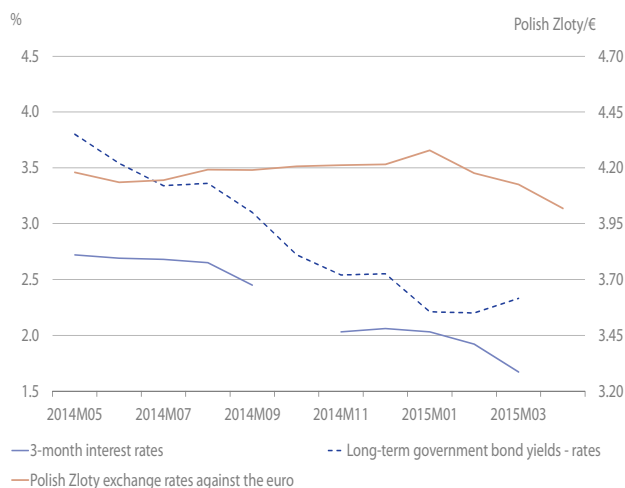
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.5	0.5	0.2	0.5	:		Q/Q-4 %	0.7	0.8	1.6	0.5	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.4	1.1	0.2	:		Q/Q-4 %	2.1	1.9	2.5	1.8	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-2.6	2.8	2.2	0.1	:		Q/Q-4 %	0.2	3.8	4.0	2.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	20.3	-141.9	-141.6	59.7	36.0	195.2	10.6	-37.6	158.3	206.1	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-63.5	-206.9	-251.5	-20.6	-4.8	115.0	-59.9	-116.0	75.1	91.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-749.0	90.0	1214.0	492.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.1	-0.6	-0.1	0.5	0.0	-0.4	0.0	-1.5	0.0	1.9	:
	M/M-12 %	-0.3	-0.2	-0.7	-0.1	0.0	0.1	0.1	-0.3	-0.4	-0.1	0.4	:
Industrial producer prices	M/M-1 %	-0.1	0.1	0.3	-0.1	-0.1	-0.8	-0.7	-2.0	-0.8	1.0	0.8	:
	M/M-12 %	-0.6	-0.4	-0.8	-0.9	-0.9	-1.1	-1.2	-3.5	-4.2	-3.3	-2.4	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	14.3	14.3	14.1	13.5	13.4	13.5	13.5	13.6	13.8	13.6	13.5	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	36.5	35.3	34.7	33.2	32.8	33.0	33.5	34.0	34.5	33.7	33.8	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	12.6	12.6	12.4	12.0	11.8	12.0	12.0	12.0	12.1	12.1	11.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-2.3	1.7	-1.9	-5.9	:		Q/Q-4 % <sup>(3)</sup>	-1.4	3.2	0.4	-8.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(2)</sup>	-0.1	0.8	1.0	-1.0	:		Q/Q-4 %	1.5	1.6	1.9	0.7	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-2.9	-0.7	1.5	1.4	-4.6	2.8	0.0	-1.8	1.8	-1.0	0.2	:
	M/M-12 % <sup>(3)</sup>	1.4	0.9	5.2	2.5	-2.1	0.9	-0.9	-0.8	-0.8	-1.8	3.1	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.4	-0.7	0.2	-0.2	-0.7	-0.4	0.0	-0.2	0.2	-2.2	:	:
	M/M-12 %	-10.5	-9.5	-8.5	-7.7	-5.7	-5.7	-6.2	-4.0	-1.1	-4.5	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	1.8	-0.7	2.2	2.4	-2.7	-1.3	0.8	-0.2	4.3	-0.3	-3.5	:
	M/M-12 %	1.5	-0.1	1.6	1.9	2.4	1.3	-0.6	2.0	3.4	3.3	1.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.9	-6.6	-3.0	-2.4	:							
General government gross debt	%	133.3	130.8	132.2	130.2	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	102.1	102.3	102.4	100.5	101.6	103.1	102.3	102.5	102.4	101.9	103.2	106.0
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.66	3.50	3.69	3.47	3.18	3.21	3.13	2.81	2.49	2.32	1.74	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

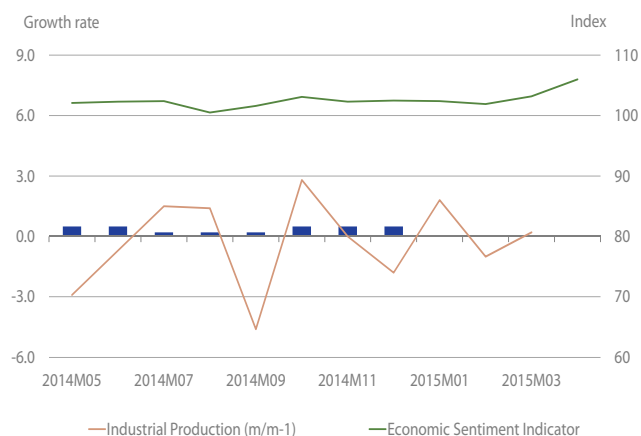
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)



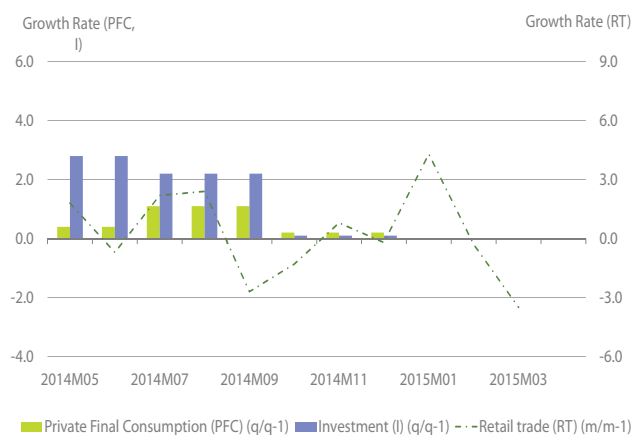


Portugal

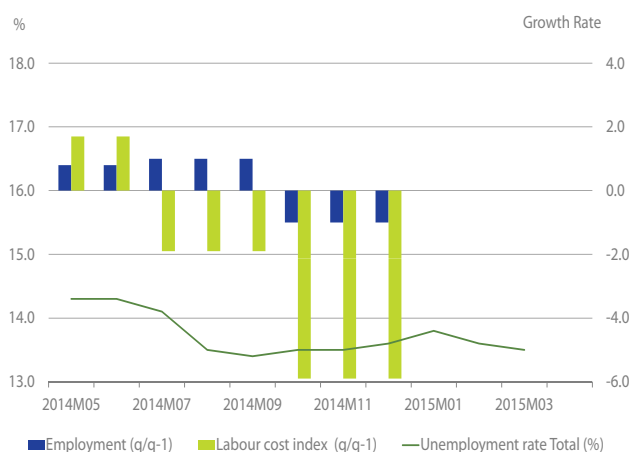
Graph 1: Output



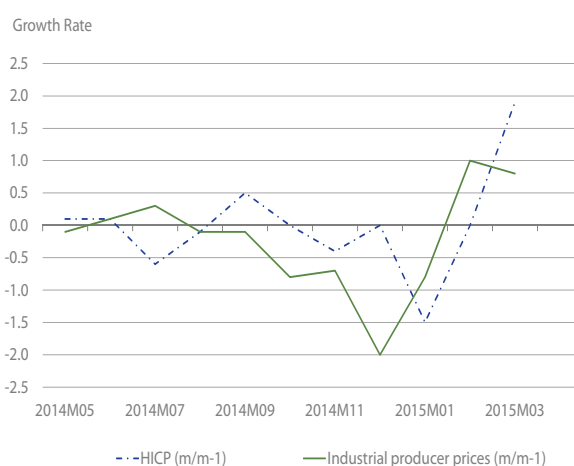
Graph 2: Demand



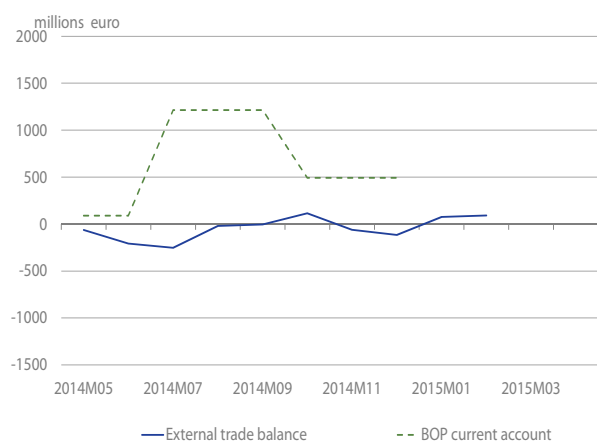
Graph 3: Labour



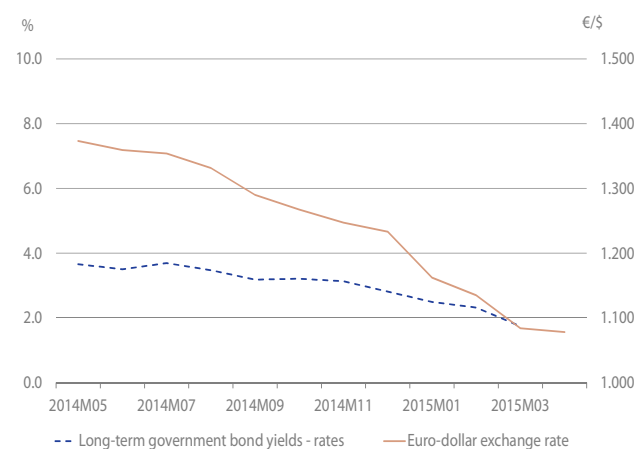
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Romania

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	-0.6	2.1	0.7	:	Q/Q-4 %	4.1	1.5	3.0	2.7	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	4.2	-1.6	1.1	2.6	:	Q/Q-4 %	6.4	3.7	4.0	4.2	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-1.1	2.3	1.6	-0.6	:	Q/Q-4 %	-7.7	-8.6	-1.0	1.4	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	38.0	-8.2	-78.9	109.6	139.7	117.3	78.4	102.1	174.0	93.8	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-264.1	-591.1	73.8	134.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.3	0.0	-0.4	0.1	0.2	-0.2	-0.1	0.3	0.4	0.5	:
	M/M-12 %	1.3	0.9	1.5	1.3	1.8	1.8	1.5	1.0	0.5	0.4	0.8	:
Industrial producer prices	M/M-1 %	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	-0.2	-0.9	0.0	0.2	0.4	:
	M/M-12 %	0.9	0.6	0.2	0.7	0.4	0.5	0.5	-0.4	-1.0	-0.6	0.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	6.8	6.8	6.8	6.8	6.7	6.7	6.7	6.6	6.5	6.4	6.5	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	24.6	24.6	23.4	23.4	23.4	23.6	23.6	23.6	:	:	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	5.5	5.4	5.5	5.4	5.4	5.3	5.4	5.2	5.2	5.1	5.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.4	1.3	1.9	2.7	:	Q/Q-4 % <sup>(3)</sup>	5.3	4.9	5.2	7.9	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	-	-	-	-	-	Q/Q-4 %	0.6 b	0.4 b	1.5 b	1.6 b	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	1.2	0.5	0.1	-1.2	1.5	0.5	-0.2	0.1	1.1	0.0	:	:
	M/M-12 % <sup>(1)</sup>	15.4	7.8	5.7	2.4	3.9	3.7	2.7	3.2	4.0	3.2	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	0.3	-3.9	0.6	3.0	7.2	-5.9	5.4	7.0	-6.4	5.3	:	:
	M/M-12 %	-9.4	-14.5	-20.9	-15.9	1.3	-11.5	1.7	15.0	10.0	19.5	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	2.2	-0.6	0.5	0.2	-0.4	0.5	2.3	0.4	1.2	-1.6	-1.7	:
	M/M-12 %	9.5	7.6	5.4	4.9	3.6	4.0	6.9	6.0	7.3	3.7	-1.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-1.0	-0.9	1.9	-5.4	:							
General government gross debt	%	38.5	38.0	38.3	39.8	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(1)</sup>	index	97.5	97.7	99.7	101.2	99.9	101.5	101.6	101.8	102.3	102.6	102.2	103.0
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	2.62	2.24	1.97	1.92	2.52	:	1.57	1.45	1.34	1.18	1.12	:
Long term government bond yields	%	4.72	4.48	4.16	4.21	4.09	3.90	3.66	3.68	3.14	2.83	3.01	:
New Romanian leu exchange rates against the euro	Average	4.42	4.39	4.41	4.43	4.41	4.42	4.43	4.46	4.49	4.43	4.43	4.42

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

«:» not available data; «-» not existing dat

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

ECB

ECB

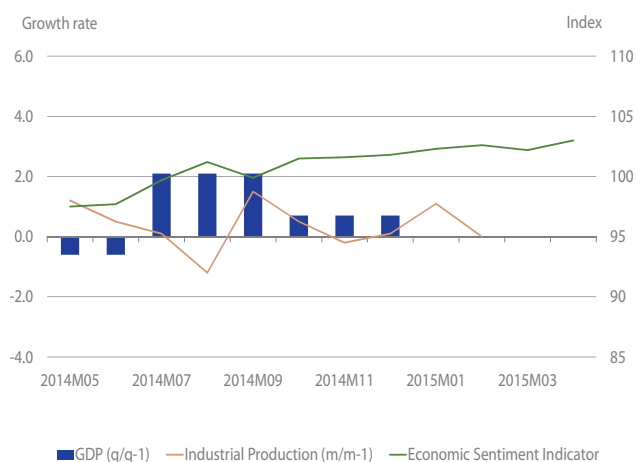
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

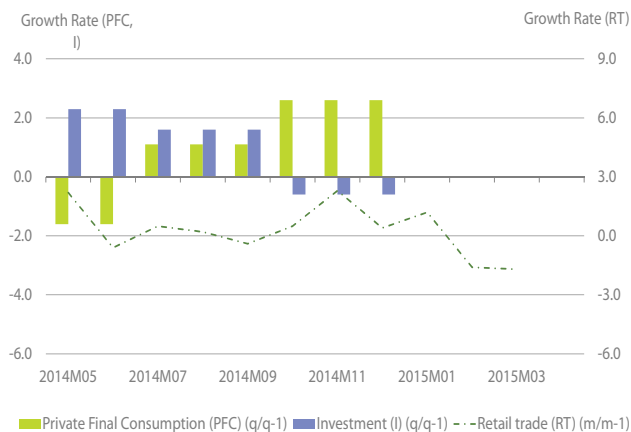


Romania

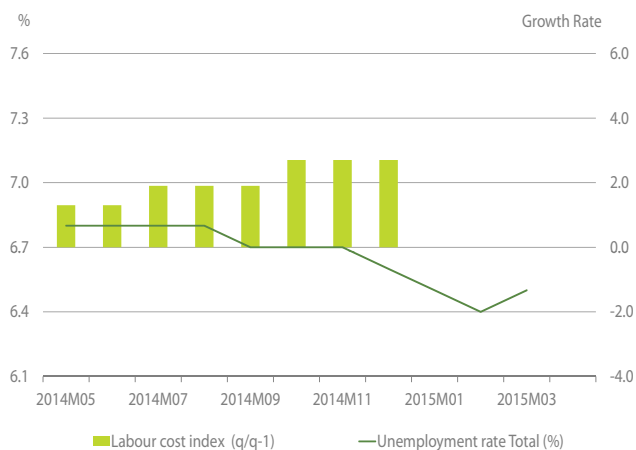
Graph 1: Output



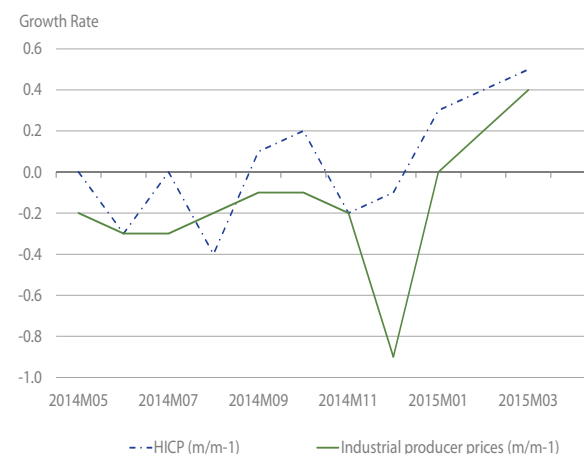
Graph 2: Demand



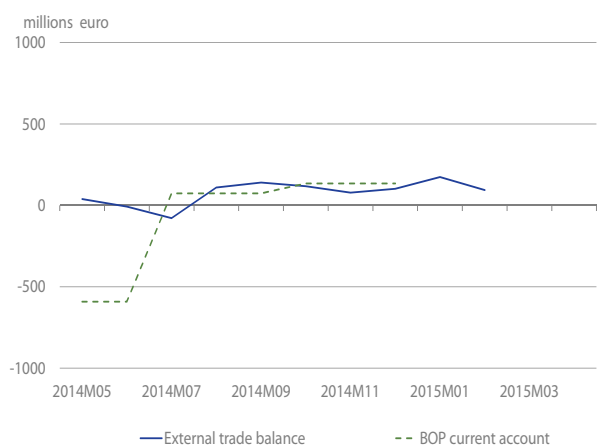
Graph 3: Labour



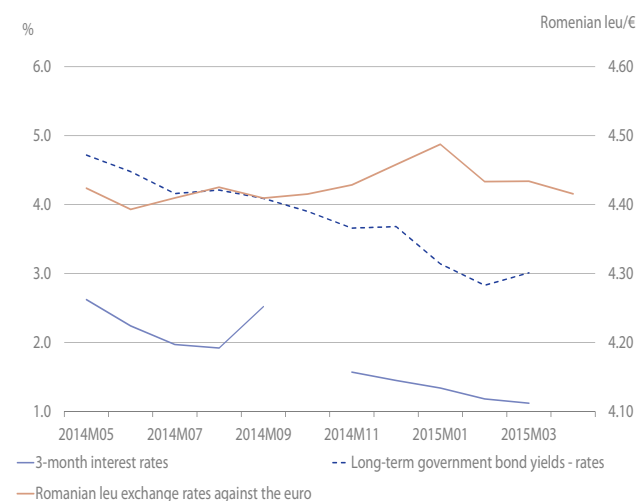
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.0	1.0	0.6	0.3	:		Q/Q-4 %	2.1	2.9	3.2	2.4	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	-0.1	-0.8	-0.1	:		Q/Q-4 %	1.1	0.6	0.3	-0.8	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	1.6	0.6	0.8	-3.6	:		Q/Q-4 %	5.0	7.3	8.1	-0.9	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	19.7	73.3	80.4	1.8	37.5	85.4	94.2	125.9	115.0	84.9	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-165.0	-102.4	-80.8	-150.8	-133.4	-94.4	-113.0	-71.8	-56.1	-121.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	338.0	560.0	619.0	634.0	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.7	0.1	-1.0	-0.1	0.3	0.1	-0.1	-0.7	-1.2	0.2	0.9	:
	M/M-12 %	1.0	1.0	0.3	0.0	-0.1	0.1	0.1	-0.1	-0.7	-0.5	-0.4	:
Industrial producer prices	M/M-1 %	0.0	0.2	0.1	0.0	0.1	0.0	-0.1	0.1	0.0	-0.5	0.3	:
	M/M-12 %	-1.5	-1.2	-1.0	-1.2	-1.1	-1.0	-0.9	-0.6	-0.6	-0.4	0.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	9.7	9.6	9.7	9.7	9.6	9.5	9.5	9.4	9.4	9.4	9.3	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	20.4	20.4	20.2	20.2	20.2	19.1	19.1	19.1	18.0	18.0	18.0	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	8.8	8.8	8.9	8.9	8.9	8.8	8.7	8.7	8.7	8.7	8.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.1	-0.2	0.9	0.1	:		Q/Q-4 % <sup>(3)</sup>	2.5	2.4	2.1	1.2	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.2	0.2	0.2	:		Q/Q-4 %	0.3	0.7	0.8	0.8	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-0.1	1.5	1.9	-2.7	-0.5	2.3	-0.7	0.2	2.3	-0.2	:	:
	M/M-12 % <sup>(3)</sup>	1.5	2.7	5.8	1.4	0.8	3.6	2.5	0.3	5.8	5.8	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-4.1	0.7	-0.6	-2.7	-8.0	-0.4	-1.3	-1.5	7.8	0.4	:	:
	M/M-12 %	44.9	30.5	27.7	27.3	6.8	-1.8	-10.5	4.6	-0.9	4.9	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-2.4	-0.1	1.7	0.4	0.7	-2.4	0.3	-0.4	1.2	0.9	-2.8	:
	M/M-12 %	-2.3	-2.9	2.2	0.4	3.7	-1.0	-1.0	-1.8	-0.1	2.7	-1.8	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-5.8	-3.6	-2.8	-7.5	:							
General government gross debt	%	77.1	78.2	77.7	80.9	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	102.4	103.8	105.9	103.2	104.4	107.6	105.2	104.7	107.0	107.9	109.7	108.7
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	3.39	3.13	3.16	3.09	2.66	2.63	2.54	2.11	1.75	1.32	0.99	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

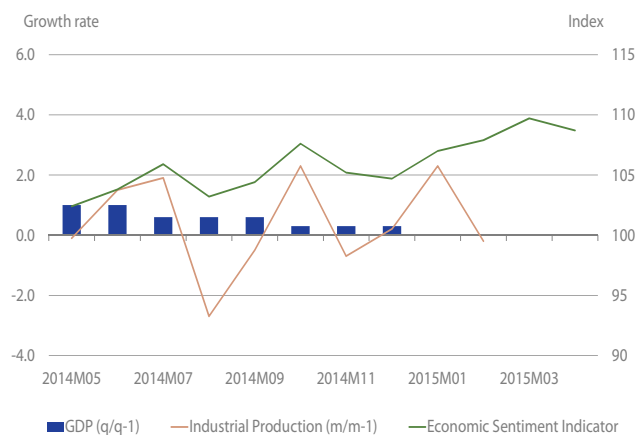
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

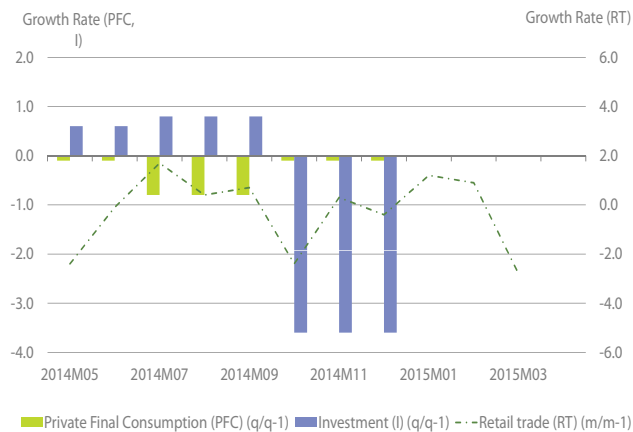


Slovenia

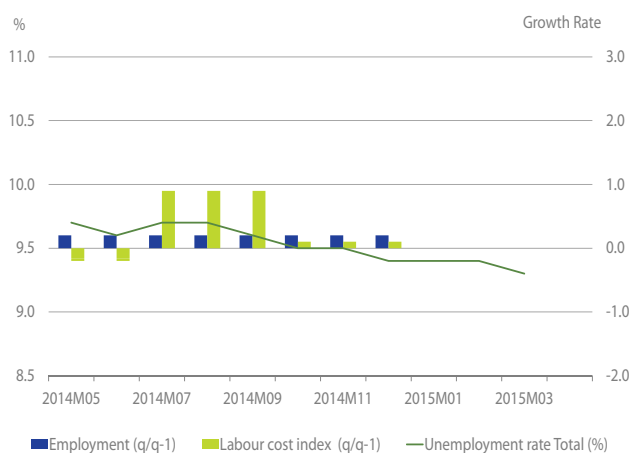
Graph 1: Output



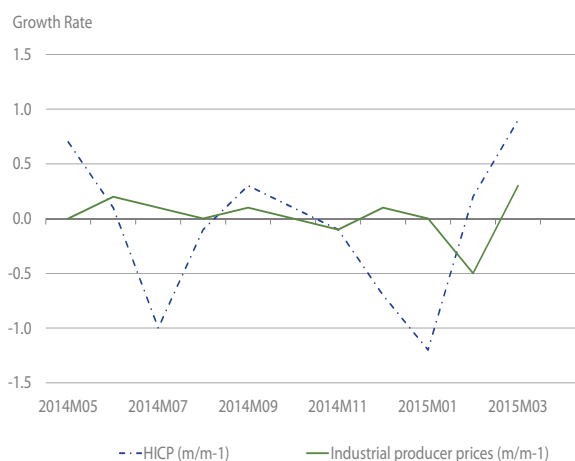
Graph 2: Demand



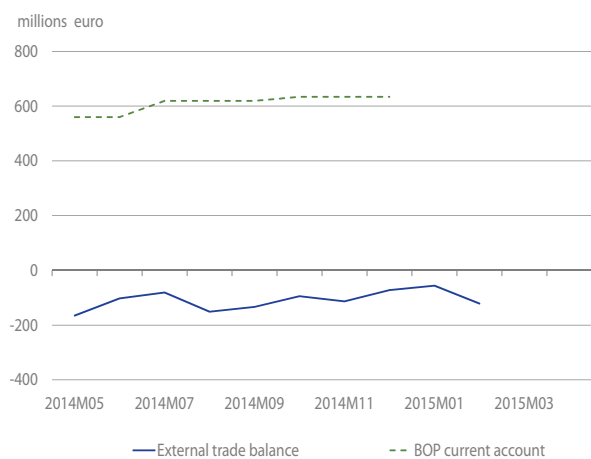
Graph 3: Labour



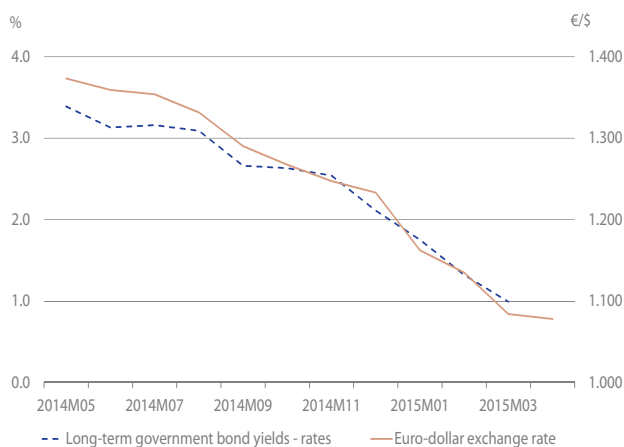
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





## Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.6	0.6	0.6	0.6	:		Q/Q-4 %	2.3	2.6	2.4	2.4	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.1	0.5	0.4	0.6	:		Q/Q-4 %	2.8	2.3	1.6	2.2	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-2.5	3.3	2.0	3.0	:		Q/Q-4 %	2.1	5.3	7.7	6.8	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(1)</sup>	mn euro	-109.1	-27.1	71.0	-47.2	-35.3	-18.2	-9.1	-94.0	2.3	-75.0	:	:
External trade balance (extra EU28) <sup>(1)</sup>	mn euro	-417.3	-299.6	-336.5	-383.6	-368.0	-380.3	-399.8	-351.1	-321.4	-354.4	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	437.6	196.4	-141.6	-454.4	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.1	-0.2	-0.2	0.1	0.1	-0.2	-0.3	-0.1	-0.2	0.2	:
	M/M-12 %	0.0	-0.1	-0.2	-0.2	-0.1	0.0	0.0	-0.1	-0.5	-0.6	-0.4	:
Industrial producer prices	M/M-1 %	0.4	0.1	0.0	-0.4	-0.1	-0.3	0.3	-0.9	-0.7	-2.2	0.7	:
	M/M-12 %	-3.7	-3.4	-2.9	-3.8	-3.9	-4.0	-3.0	-3.8	-3.9	-4.5	-3.3	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	13.3	13.2	13.2	13.1	12.9	12.7	12.6	12.4	12.4	12.3	12.2	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	30.5	30.5	30.1	29.7	28.1	27.4	26.9	26.4	25.7	25.0	24.8	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	11.9	11.8	11.7	11.7	11.6	11.5	11.4	11.3	11.3	11.2	11.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(2)</sup>	2.8	1.9	0.3	0.4	:		Q/Q-4 % <sup>(3)</sup>	3.4	6.0	5.7	5.1	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.4	0.6	0.4	0.6	:		Q/Q-4 %	0.6	1.4	1.4	2.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(2)</sup>	0.2	1.1	-0.4	0.3	-0.2	0.9	0.2	0.2	0.2	0.6	:	:
	M/M-12 % <sup>(3)</sup>	4.2	8.4	4.6	2.7	0.2	3.2	-3.5	2.7	2.2	3.2	:	:
Production in construction	M/M-1 % <sup>(2)</sup>	1.9	-1.9	0.3	2.1	-0.9	0.0	0.9	-1.0	3.4	0.9	:	:
	M/M-12 %	-0.1	-5.0	-6.1	-2.5	-5.4	-4.1	-5.1	-9.7	0.6	3.6	:	:
Retail trade deflated turnover	M/M-1 % <sup>(2)</sup>	-1.1	0.5	0.4	-0.6	0.7	1.4	-1.2	1.0	-1.3	0.1	1.1	:
	M/M-12 %	1.6	2.5	3.0	1.3	3.0	6.5	2.4	4.3	0.0	-0.3	1.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.9	-1.6	-2.5	-4.5	:							
General government gross debt	%	57.6	55.7	55.4	53.6	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(1)</sup>	index	101.3	100.4	103.4	102.1	100.9	100.5	105.5	101.3	100.5	103.1	100.1	102.3
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.73	2.73	2.07	1.81	1.57	1.39	1.38	1.22	1.22	1.21	1.19	:

<sup>(1)</sup> sa: Seasonally adjusted data

<sup>(2)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

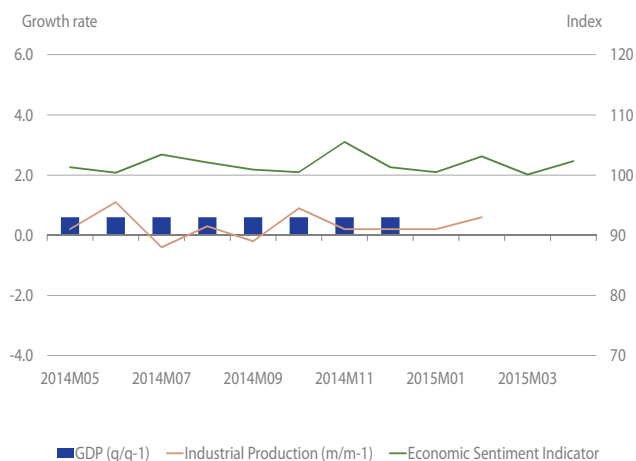
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

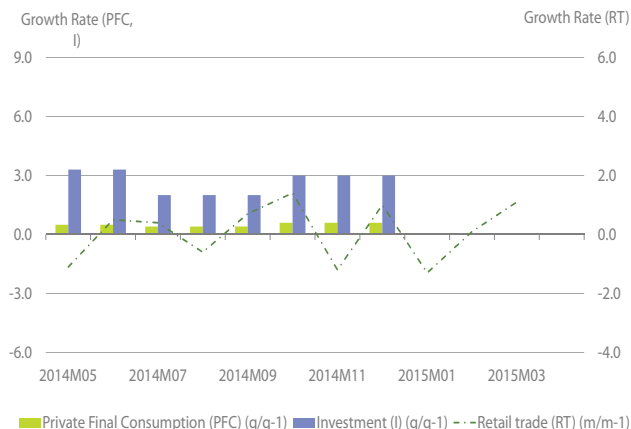


Slovakia

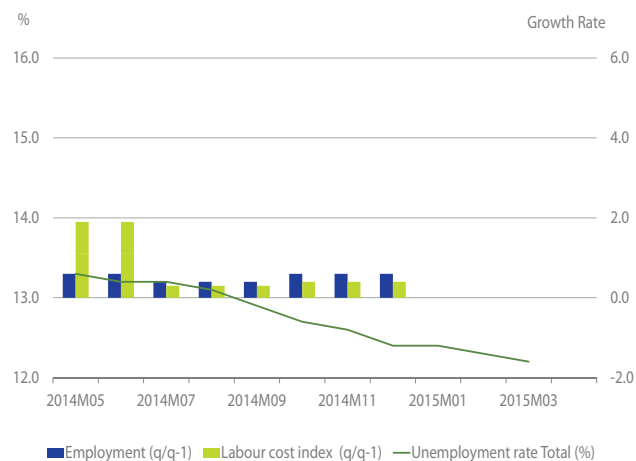
Graph 1: Output



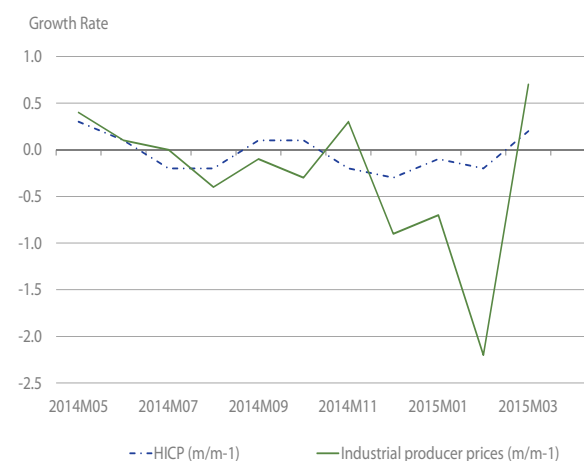
Graph 2: Demand



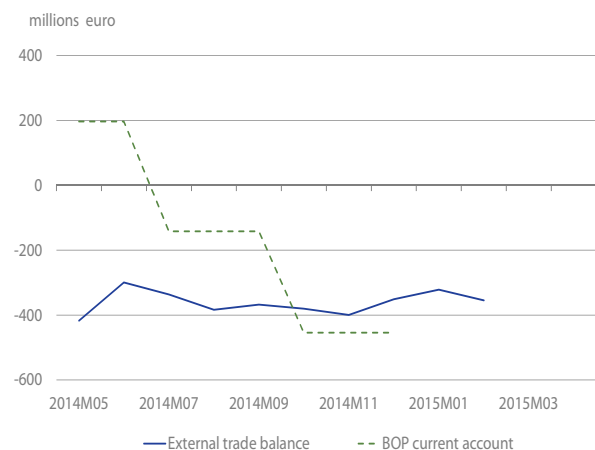
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	-0.2	0.2	0.1	-0.2	:		Q/Q-4 %	0.1	-0.4	0.0	-0.1	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.0	-0.4	0.5	-0.5	:		Q/Q-4 %	0.3	-0.3	-0.2	-0.3	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	-2.2	0.1	-0.9	-2.6	:		Q/Q-4 %	-7.8	-4.4	-2.9	-5.7	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra euro area) <sup>(2)</sup>	mn euro	179.4	94.5	96.2	60.3	347.4	54.2	168.2	462.5	122.3	169.8	:	:
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	495.0	445.9	475.1	397.6	645.4	445.8	451.2	765.8	466.2	461.9	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-1879.2	-1709.2	-493.9	389.7	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.0	-0.1	0.2	0.6	-0.2	-0.1	-0.1	-0.7	0.3	0.4	:
	M/M-12 %	1.0	1.1	1.0	1.2	1.5	1.2	1.1	0.6	-0.1	-0.1	0.0	:
Industrial producer prices	M/M-1 %	0.0	0.3	0.1	0.0	0.1	-0.5	-0.4	-1.2	-1.2	1.1	0.4	:
	M/M-12 %	-0.8	-0.6	-0.4	-0.9	-0.8	-0.9	-0.8	-1.9	-3.3	-2.3	-1.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	8.6	8.6	8.7	8.7	8.9	9.0	9.0	8.9	9.0	9.1	9.1	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	20.1	20.3	20.3	20.4	20.6	20.8	21.0	21.2	21.4	21.6	21.7	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	7.0	7.0	7.0	7.1	7.2	7.3	7.3	7.2	7.2	7.3	7.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.3	0.7	-0.4	0.0	:		Q/Q-4 % <sup>(3)</sup>	1.3	2.4	0.8	0.5	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.4	0.0	-0.7	0.0	:		Q/Q-4 %	-0.6	-0.3	-0.2	-0.2	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	0.4	-1.4	0.1	0.1	0.2	0.1	-0.6	-0.5	-2.1	-0.3	:	:
	M/M-12 % <sup>(3)</sup>	-0.9	-2.9	-2.9	-2.4	-0.9	0.1	-1.3	-1.3	-4.9	-5.2	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-2.2	0.8	-0.4	-0.5	-0.3	0.4	0.7	-0.7	-0.4	:	:	:
	M/M-12 %	1.8	1.3	-2.6	1.0	-0.3	-0.5	2.5	1.5	0.4	:	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-1.8	-0.6	0.8	-0.5	-0.8	1.2	-1.4	0.1	0.8	0.9	-0.1	:
	M/M-12 %	-1.8	-1.3	-0.4	-1.1	-2.3	-0.7	-2.2	-2.8	-1.4	0.6	-0.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-2.4	1.6	-2.6	-9.0	:							
General government gross debt	%	57.3	58.7	58.2	59.3	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(2)</sup>	index	95.3	94.9	94.7	96.4	90.5	93.3	93.4	93.2	94.2	92.9	94.1	93.9
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.69	1.57	1.36	1.18	1.13	1.01	0.90	0.89	0.62	0.48	0.39	:

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

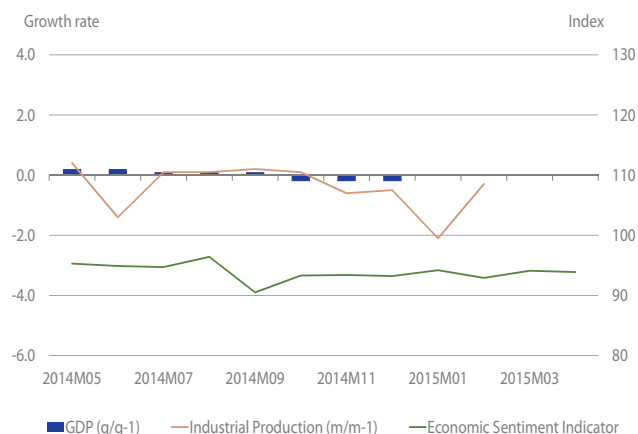
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)



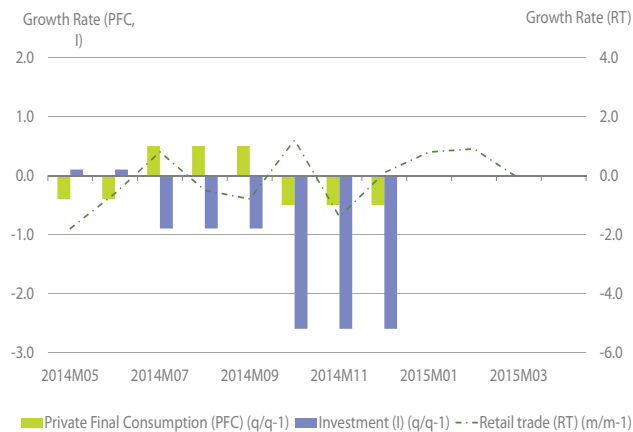


Finland

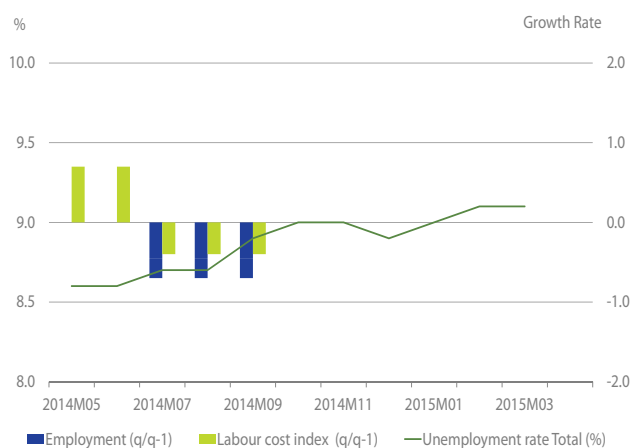
Graph 1: Output



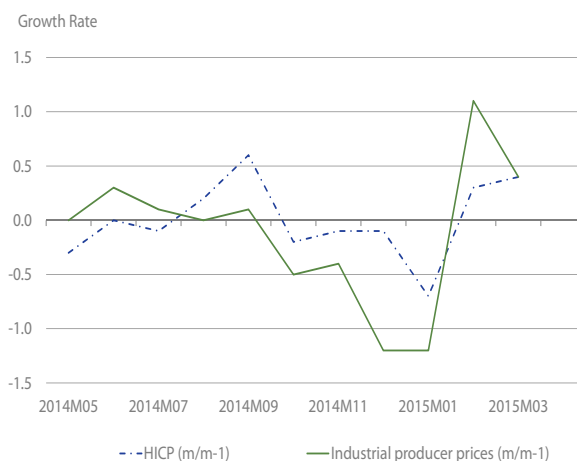
Graph 2: Demand



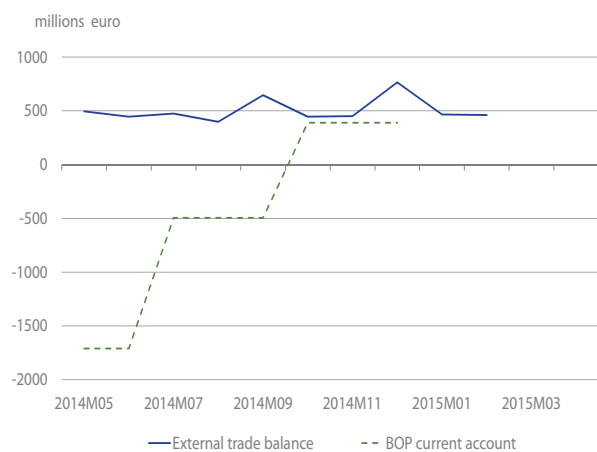
Graph 3: Labour



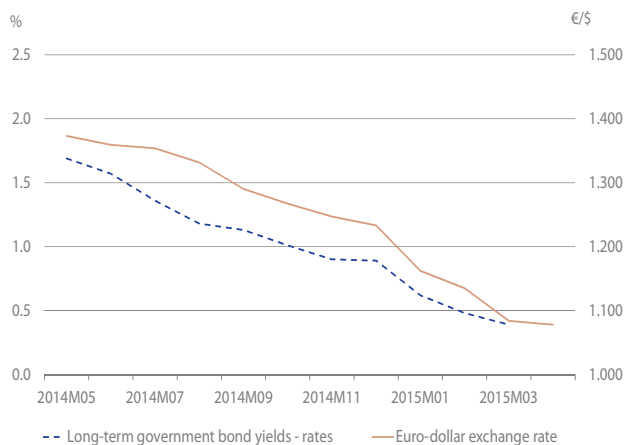
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period														
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	0.6	0.5	1.1	:	Q/Q-4 %	1.7	1.9	2.3	2.7	:				
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	1.2	0.0	0.9	:	Q/Q-4 %	2.0	3.1	2.0	2.5	:				
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	2.8	0.9	1.7	2.7	:	Q/Q-4 %	6.7	5.6	5.1	8.3	:				
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	946.0	1219.2	936.0	1090.4	1094.2	959.2	1075.7	1305.0	1109.1	1197.5	:	:			
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1										
BOP Current account (All countries of the world)	mn euro	9398.0	8422.6	8876.4	6859.9	:										
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.2	-0.3	0.0	0.2	0.1	-0.1	0.3	-1.1	0.8	0.1	:			
	M/M-12 %	0.1	0.5	0.4	0.2	0.0	0.3	0.3	0.3	0.4	0.7	0.7	:			
Industrial producer prices	M/M-1 %	0.0	-0.1	-0.1	0.3	0.0	0.3	-0.1	0.3	-0.5	0.5	0.0	:			
	M/M-12 %	0.7	0.7	0.2	0.3	-0.1	0.1	-0.1	-0.6	-1.1	-0.3	0.0	:			
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Unemployment rate - total <sup>(2)</sup>	%	7.8	8.0	7.8	8.0	7.7	8.0	7.8	7.6	7.9	7.9	7.6	:			
Unemployment rate - age <25 year <sup>(2)</sup>	%	21.9	23.8	20.8	21.7	23.6	22.9	22.9	21.7	21.5	22.2	20.8	:			
Unemployment rate - age >25 year <sup>(2)</sup>	%	5.7	5.8	5.8	5.9	5.4	5.9	5.6	5.6	5.9	5.8	5.6	:			
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	1.0	0.6	0.6	0.6	:	Q/Q-4 % <sup>(3)</sup>	2.7	2.7	2.8	2.8	:				
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.5	0.7	0.2	:	Q/Q-4 %	0.9	1.3	1.9	1.5	:				
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Industrial production	M/M-1 % <sup>(1)</sup>	-3.0	1.4	-0.6	-0.5	-1.0	1.0	-0.2	1.1	-2.2	1.3	0.2	:			
	M/M-12 % <sup>(3)</sup>	-2.2	-0.8	-4.4	-1.7	-4.0	0.8	-4.2	-1.3	-4.8	-3.8	-1.1	:			
Production in construction	M/M-1 % <sup>(1)</sup>	-1.8	0.3	3.7	-0.6	-0.7	1.7	2.4	-1.3	1.3	0.8	:	:			
	M/M-12 %	8.0	8.9	13.9	11.1	11.0	13.4	15.2	10.7	11.4	9.4	:	:			
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-1.5	0.4	-1.4	2.3	-0.7	1.1	0.8	-0.9	1.2	0.2	0.7	:			
	M/M-12 %	2.5	2.4	1.5	3.8	1.9	3.6	3.6	2.7	4.1	3.9	3.8	:			
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1										
General government deficit (-)/surplus (+)	%	-1.8	0.9	-1.7	-4.8	:										
General government gross debt	%	39.6	39.7	40.4	43.9	:										
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
Economic sentiment indicator <sup>(2)</sup>	index	104.7	105.9	106.3	108.4	105.8	107.6	107.3	108.2	107.6	106.5	104.5	102.4			
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04			
3-month interest rate	%	0.92	0.85	0.52	0.52	0.48	0.40	0.27	0.27	0.18	0.01	0.00	-0.14			
Long term government bond yields	%	1.88	1.80	1.60	1.53	1.51	1.30	1.14	1.01	0.78	0.62	0.58	:			
Swedish Krona exchange rates against the euro	Average	9.03	9.09	9.23	9.19	9.19	9.18	9.24	9.40	9.42	9.49	9.24	9.33			

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

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The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate  
Long term government bond yields  
Euro-dollar exchange rate  
Economic Sentiment Indicator

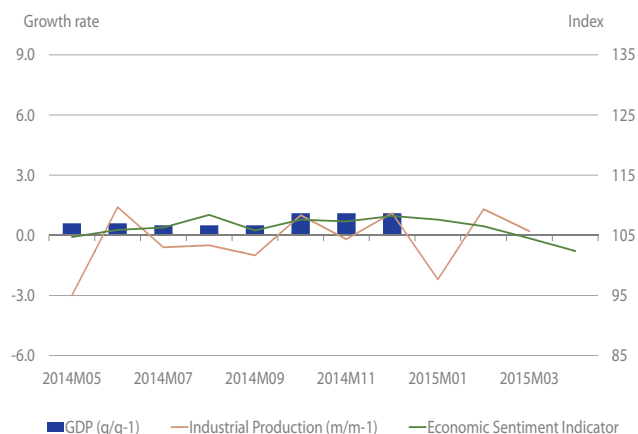
Source

ECB  
ECB  
ECB  
Directorate General for Economic and Financial Affairs (DG ECFIN)

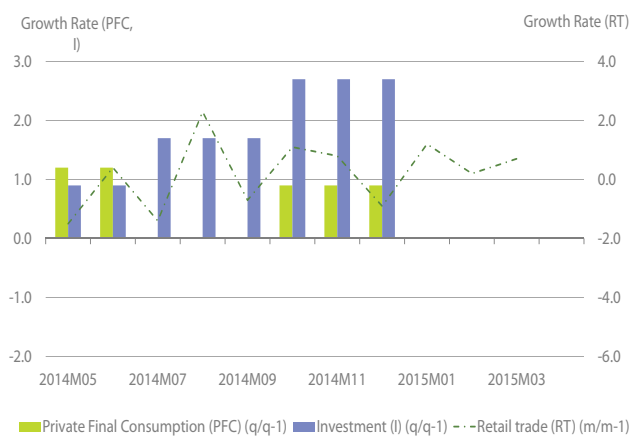


Sweden

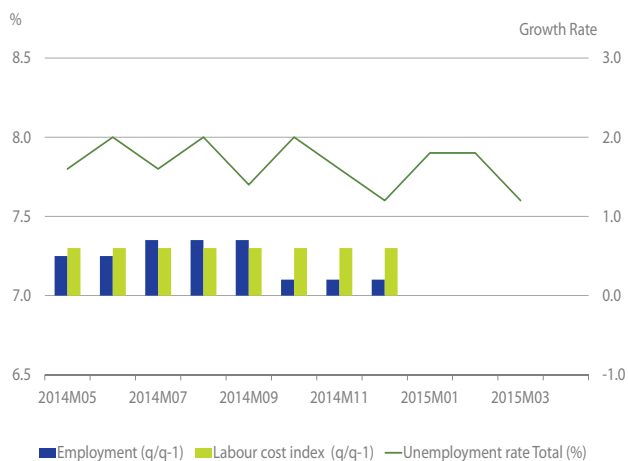
Graph 1: Output



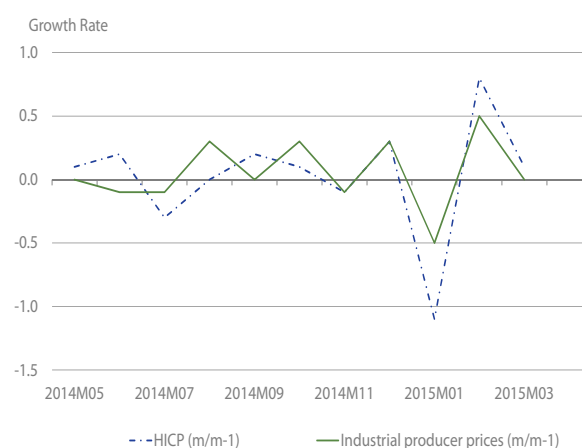
Graph 2: Demand



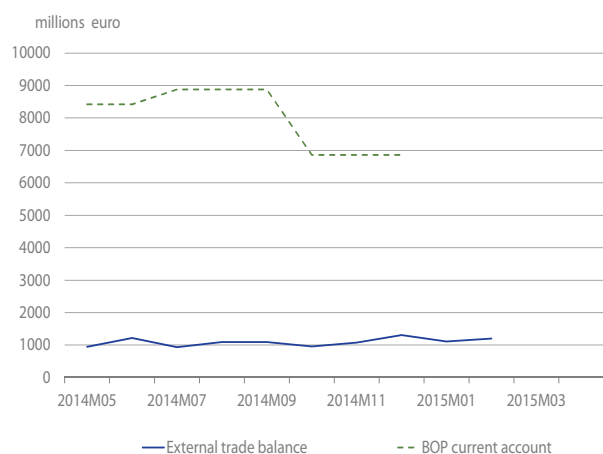
Graph 3: Labour



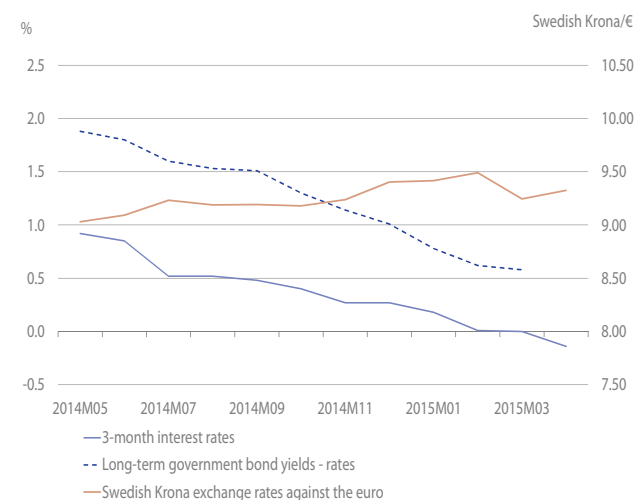
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.9	0.8	0.6	0.6	0.3		Q/Q-4 %	2.0	3.1	3.5	2.7	:
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	0.8	0.5	1.0	0.4	:		Q/Q-4 %	1.6	2.4	2.8	3.0	:
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	3.2	0.7	1.7	-0.6	:		Q/Q-4 %	8.1	9.6	8.9	5.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (extra EU28) <sup>(2)</sup>	mn euro	-4999.4	-3345.7	-6002.7	-6441.9	-4313.7	-3457.2	-1130.1	-4765.2	-5849.2	-6876.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world)	mn euro	-25239.5	-26548.1	-42821.7	-27125.5	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.2	-0.3	0.4	0.0	0.1	-0.3	0.0	-0.9	0.3	0.2	:
	M/M-12 %	1.5	1.9	1.6	1.5	1.2	1.3	1.0	0.5	0.3	0.0	0.0	:
Industrial producer prices	M/M-1 %	0.0	-0.2	-0.5	-0.4	-0.4	-1.5	-0.7	-2.7	-2.7	1.1	0.6	:
	M/M-12 %	-0.4	-0.4	-2.4	-3.0	-3.2	-3.7	-4.1	-7.0	-9.3	-8.3	-7.6	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)</sup>	%	6.3	6.2	6.0	5.9	5.9	5.8	5.6	5.5	5.5	:	:	:
Unemployment rate - age <25 year <sup>(2)</sup>	%	16.7	16.3	15.9	16.0	16.3	16.5	15.9	15.8	15.6	:	:	:
Unemployment rate - age >25 year <sup>(2)</sup>	%	4.6	4.5	4.4	4.3	4.2	4.1	3.9	3.9	3.9	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	0.5	-0.1	0.5	0.9	:		Q/Q-4 % <sup>(3)</sup>	1.8	0.4	1.2	1.9	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment	Q/Q-1 % <sup>(1)</sup>	0.8	0.5	0.4	0.3	:		Q/Q-4 %	2.3	2.5	2.3	2.0	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-0.4	0.0	0.2	-0.3	0.6	-0.2	0.1	-0.2	-0.1	0.1	:	:
	M/M-12 %	2.6	0.7	1.5	1.1	0.8	0.6	1.3	0.4	1.9	0.3	:	:
Production in construction	M/M-1 % <sup>(1)</sup>	-1.1	1.1	2.3	-2.4	1.9	-1.5	-1.9	0.6	-2.6	-0.9	:	:
	M/M-12 %	5.5	7.6	7.6	3.1	7.1	2.0	3.3	4.8	-2.5	-2.0	:	:
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	0.1	0.1	0.1	0.3	-0.4	1.2	1.5	0.3	-0.1	0.7	-0.5	:
	M/M-12 %	3.5	3.4	2.5	3.4	2.4	4.7	6.9	4.2	4.9	4.8	5.3	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	-3.5	-7.1	-5.5	-6.6	:							
General government gross debt	%	87.9	88.6	87.8	89.4	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(1)</sup>	index	117.9	119.7	116.5	115.7	114.8	113.0	113.3	113.3	113.9	113.8	111.1	113.1
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.53	0.54	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.57
Long term government bond yields	%	2.27	2.35	2.31	2.12	2.08	1.82	1.72	1.52	1.21	1.59	1.59	:
Pound Sterling exchange rates against the euro	Average	0.82	0.80	0.79	0.80	0.79	0.79	0.79	0.79	0.77	0.74	0.72	0.72

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

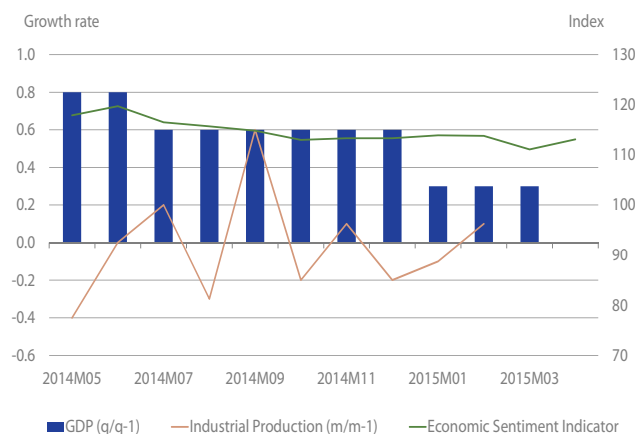
ECB

ECB

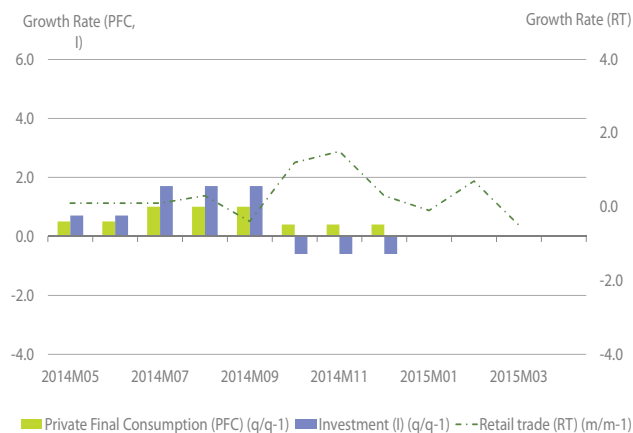
Directorate General for Economic and Financial Affairs (DG ECFIN)

## United Kingdom

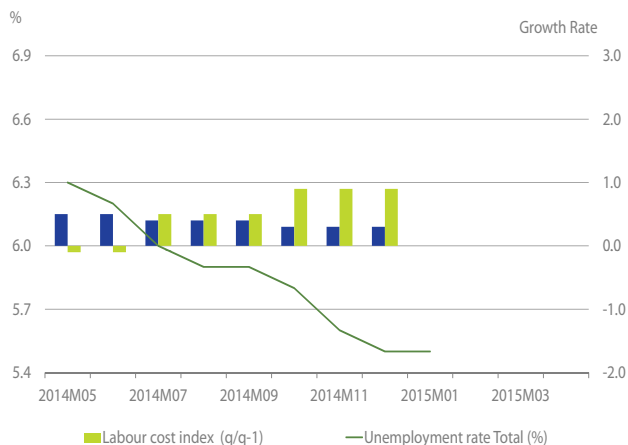
### Graph 1: Output



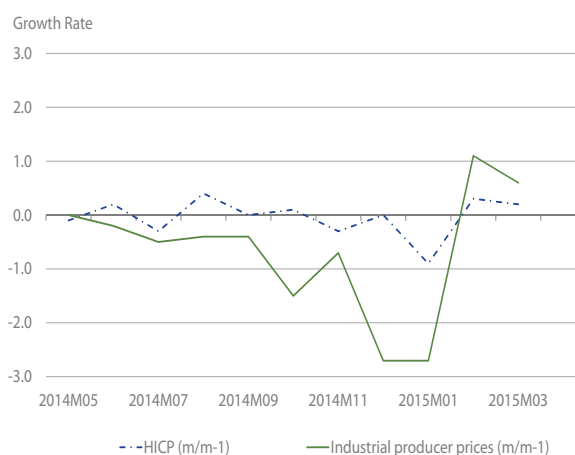
### Graph 2: Demand



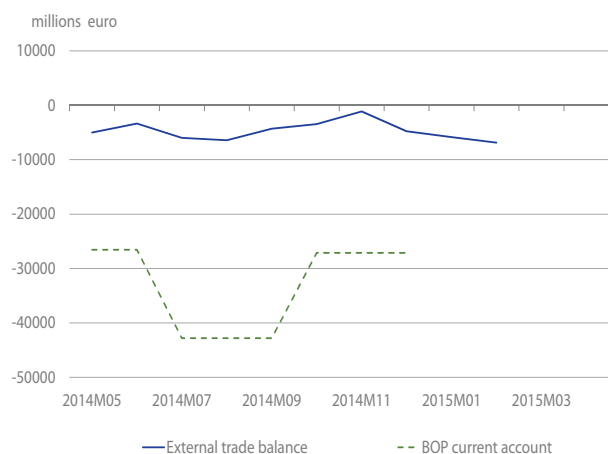
### Graph 3: Labour



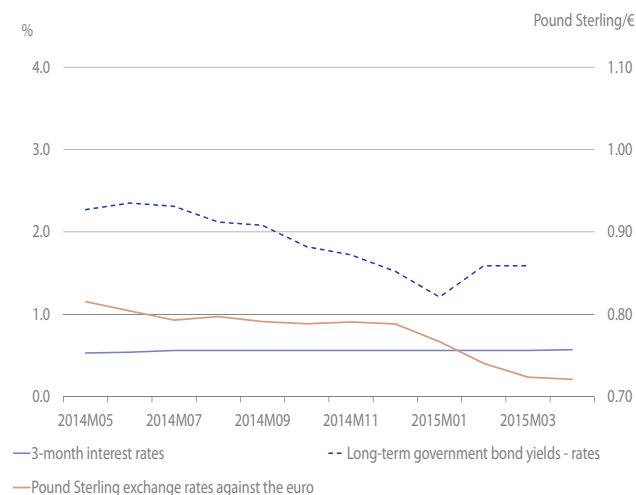
### Graph 4: Prices



### Graph 5: External Transactions



### Graph 6: Financial





## Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period																					
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.5	1.1	0.5	0.9	:	Q/Q-4 %	4.1	-0.1	1.8	3.2	:											
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	1.0	0.7	0.1	1.0	:	Q/Q-4 %	2.1	2.0	1.9	2.5	:											
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	0.7	1.2	-1.5	-2.7	:	Q/Q-4 %	5.2	1.5	0.7	-2.2	:											
External trade balance (rest of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOP Current account (All countries of the world)	mn euro	12567.6	6215.4	5409.6	7682.4	:																	
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-0.3	0.9	-0.4	0.7	0.0	0.2	-0.1	-0.3	0.4	0.3	:										
	M/M-12 %	1.6	1.8	2.2	1.9	2.1	1.9	2.0	2.0	1.9	1.8	1.7	:										
Industrial producer prices	M/M-1 %	-0.3	0.4	1.1	0.4	-0.4	-1.1	-0.9	-1.3	-2.5	2.0	-0.3	:										
	M/M-12 %	1.3	2.2	1.2	0.8	-0.1	-1.2	-2.2	-3.7	-6.3	-4.2	-3.1	:										
Unemployment rate - total <sup>(2)</sup>	%	3.2	3.4	3.4	3.7	3.7	3.8	3.7	3.8	3.9	4.1	:											
Unemployment rate - age <25 year <sup>(2)</sup>	%	7.4	7.8	7.8	8.6	8.1	7.9	7.5	7.9	8.6	9.0	:											
Unemployment rate - age >25 year <sup>(2)</sup>	%	2.6	2.7	2.8	3.0	3.0	3.2	3.1	3.1	3.2	3.3	:											
Labour Cost Index	Q/Q-1 % <sup>(1)</sup>	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	:										
Employment	Q/Q-1 % <sup>(1)</sup>	0.2	0.3	0.3	0.2	:	Q/Q-4 %	1.2	1.3	1.0	1.0	:											
Industrial production	M/M-1 % <sup>(1)</sup>	-6.1	5.9	-0.2	-0.2	3.3	0.5	-2.0	0.2	-2.9	2.5	:											
	M/M-12 % <sup>(3)</sup>	-4.0	3.0	-2.9	2.4	7.8	10.8	4.3	3.5	-0.4	1.9	:											
Production in construction	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	:										
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	:										
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.8	1.2	-1.7	0.7	-0.1	0.5	0.4	-0.2	-0.6	0.8	0.3	:										
	M/M-12 %	0.4	2.2	1.0	1.9	1.0	2.5	2.8	2.6	1.4	1.8	1.0	:										
General government deficit (-)/surplus (+)	%	10.4	13.8	6.2	5.9	:																	
General government gross debt	%	28.6	26.7	25.8	26.4	:																	
Economic sentiment indicator <sup>(2)</sup>	index	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3-month interest rate <sup>(4)</sup>	%	1.82	1.80	1.72	1.72	1.70	1.63	1.66	1.53	1.39	1.38	1.38	1.47										
Long term government bond yields <sup>(4)</sup>	%	2.73	2.61	2.43	2.36	2.40	2.21	2.05	1.77	1.45	1.39	1.54	:										
Norwegian Krone exchange rates against the euro <sup>(5)</sup>	Average	8.15	8.21	8.39	8.25	8.18	8.31	8.49	8.98	8.93	8.62	8.64	8.51										

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> sa: Seasonally adjusted data

<sup>(3)</sup> Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

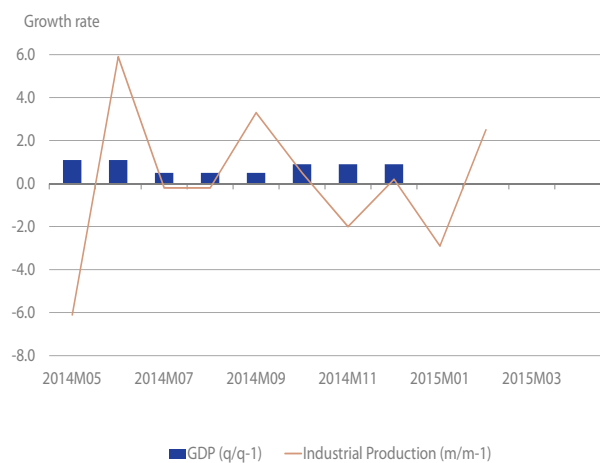
<sup>(4)</sup> Source: OECD Main Economic Indicators database

<sup>(5)</sup> Source: ECB

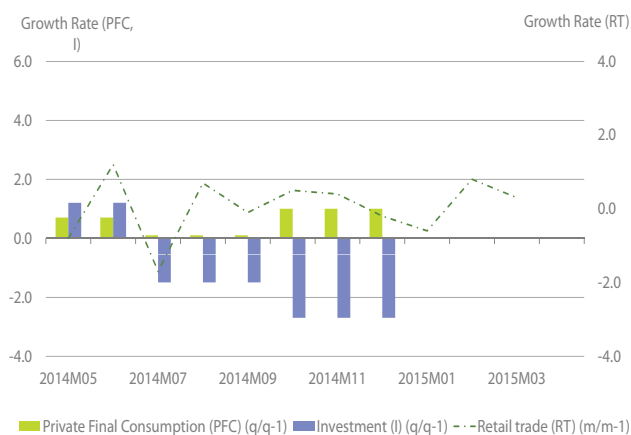
« : » not available data; « - » not existing data

## Norway

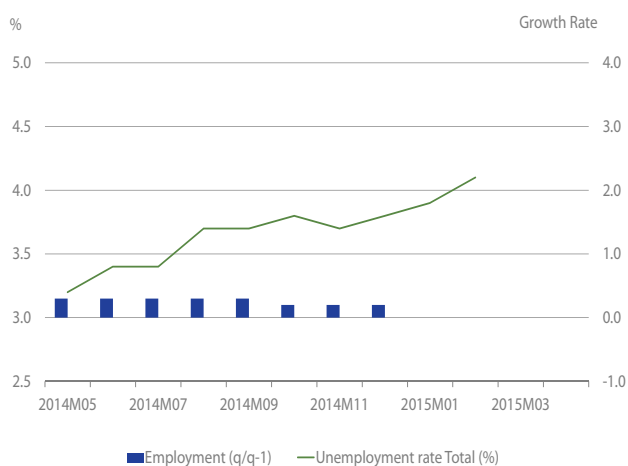
Graph 1: Output



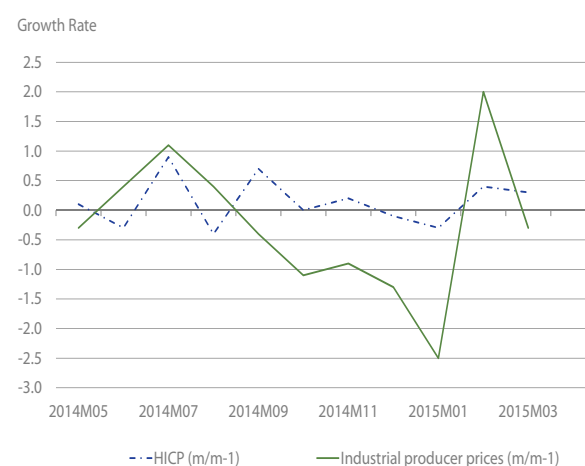
Graph 2: Demand



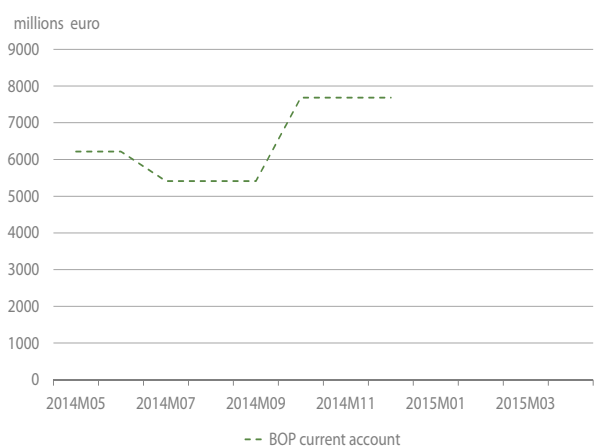
Graph 3: Labour



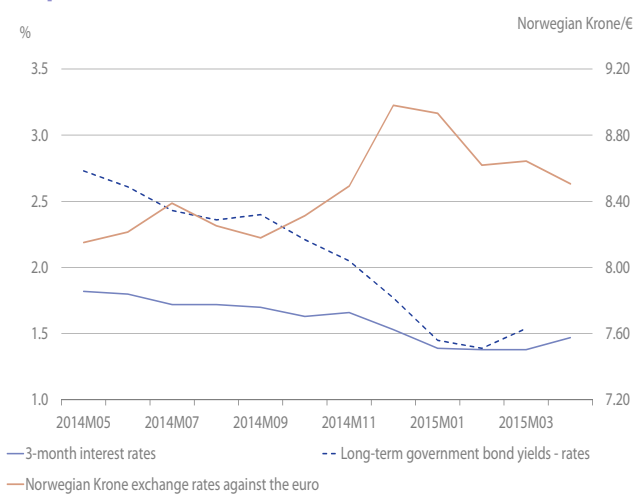
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume)	Q/Q-1 % <sup>(1)</sup>	0.4	0.4	0.7	0.6	:	Q/Q-4 %	2.5	1.6	1.9	1.9	:	
Private final consumption (volume)	Q/Q-1 % <sup>(1)</sup>	-0.4	0.5	0.5	0.3	:	Q/Q-4 %	0.8	0.9	1.3	0.9	:	
Investment (GFCF) (volume)	Q/Q-1 % <sup>(1)</sup>	0.3	-0.2	1.3	0.0	:	Q/Q-4 %	2.6	0.8	1.7	0.8	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world) <sup>(1)(2)</sup>	mn euro	7166.7	6678.2	9151.8	14389.7	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-0.1	0.0	-0.2	0.4	0.0	-0.3	0.0	-0.6	-0.4	0.5	:
	M/M-12 %	0.2	-0.1	-0.1	0.1	0.0	0.1	0.1	-0.1	-0.1	-0.4	-0.5	:
Industrial producer prices <sup>(2)</sup>	M/M-1 %	0.1	0.0	-0.1	-0.2	0.0	0.1	-0.7	-0.2	-0.1	-0.7	0.1	:
	M/M-12 %	-0.6	-0.6	-0.7	-0.9	-1.0	-0.7	-1.3	-1.6	-1.7	-2.0	-1.9	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(2)(3)(4)</sup>	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age ≥25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index <sup>(2)</sup>	Q/Q-1 %	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment <sup>(2)(5)</sup>	Q/Q-1 % <sup>(1)</sup>	-1.2	1.2	0.2	2.1	:	Q/Q-4 %	0.8	1.7	1.7	2.4	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Production in construction <sup>(2)(7)</sup>	Q/Q-1 %	:	:	:	:	:	Q/Q-1 %	:	:	:	:	:	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Retail trade deflated turnover	M/M-1 % <sup>(1)</sup>	-0.9	3.1	-3.0	1.6	-0.8	0.2	0.0	1.5	-2.6	-1.2	:	:
	M/M-12 %	-0.5	3.3	-0.3	1.4	0.5	0.7	-0.7	1.8	-0.5	-2.7	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/surplus (+)	%	0.0	0.0	0.0	0.0	:							
General government gross debt	%	-	-	-	-	-							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(1)</sup>	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate <sup>(3)</sup>	%	0.01	0.01	0.02	0.02	0.01	0.02	0.00	-0.06	-0.85	-0.85	-0.81	-0.79
Long term government bond yields <sup>(3)</sup>	%	0.77	0.71	0.62	0.53	0.59	0.56	0.41	0.38	-0.07	0.01	0.00	0.04
Swiss Franc exchange rates against the euro <sup>(8)</sup>	Average	1.22	1.22	1.22	1.21	1.21	1.21	1.20	1.20	1.09	1.06	1.06	1.04

<sup>(1)</sup> sa: Seasonally adjusted data

<sup>(2)</sup> Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

<sup>(3)</sup> Source: OECD Main Economic Indicators database

<sup>(4)</sup> Registered unemployment rate

<sup>(5)</sup> Civilian employment: all persons

<sup>(6)</sup> New orders for total manufacturing

<sup>(7)</sup> Production of dwellings

<sup>(8)</sup> Source: ECB

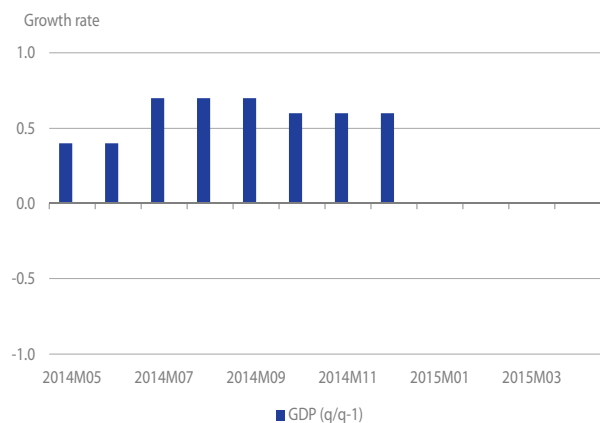
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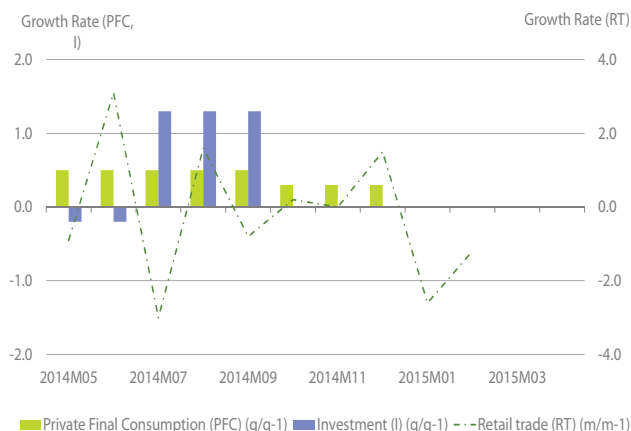


## Switzerland

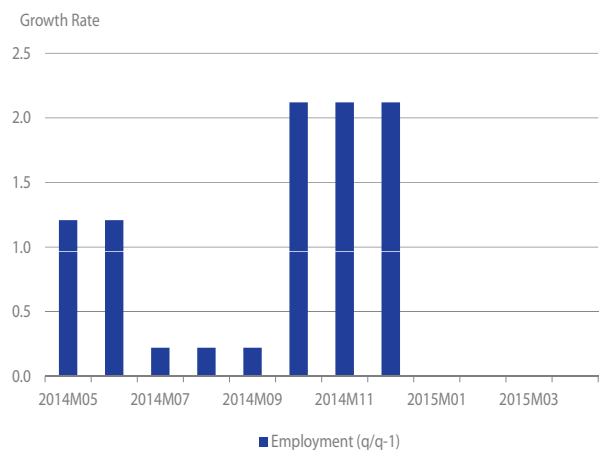
**Graph 1: Output**



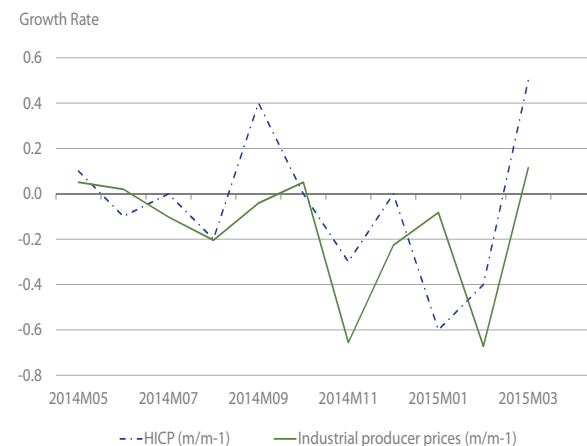
**Graph 2: Demand**



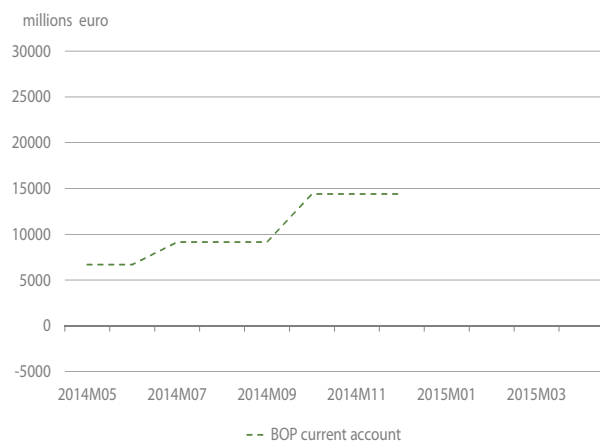
**Graph 3: Labour**



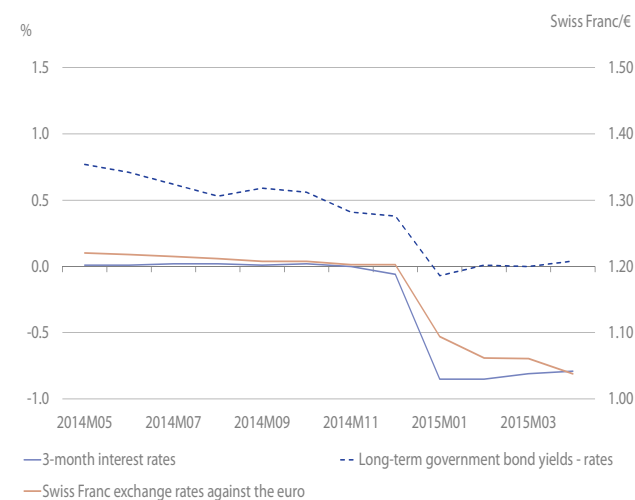
**Graph 4: Prices**



**Graph 5: External Transactions**



**Graph 6: Financial**



## Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period											
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1		
GDP (volume) <sup>(1)</sup>	Q/Q-1 %	-0.5	1.1	1.2	0.5	0.1	Q/Q-4 %	1.9	2.6	2.7	2.4	3.0	
Private final consumption (volume) <sup>(1)</sup>	Q/Q-1 %	0.3	0.6	0.8	1.1	0.5	Q/Q-4 %	2.2	2.4	2.7	2.9	3.0	
Investment (GFCF) (volume) <sup>(1)</sup>	Q/Q-1 %	-0.7	2.3	1.6	1.1	-0.9	Q/Q-4 %	2.8	4.1	4.4	4.4	4.2	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
External trade balance (All countries of the world) <sup>(2)(3)</sup>	mn euro	-45062.6	-43613.9	-43119.9	-43729.3	-47244.4	-47384.2	-46448.0	-51471.9	-52938.6	-47630.0	:	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
BOP Current account (All countries of the world) <sup>(2)(3)</sup>	mn euro	-74555.3	-71779.6	-75629.9	:	:							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Consumer Prices Index- All items <sup>(2)</sup>	M/M-1 % <sup>(3)</sup>	-0.3	-0.2	-0.1	0.1	-0.1	0.0	0.3	0.3	0.7	-0.2	-0.2	:
	M/M-12 %	2.1	2.1	2.0	1.7	1.7	1.6	1.3	0.7	-0.2	-0.1	0.0	:
Industrial producer prices <sup>(2)</sup>	M/M-1 %	-0.2	0.0	0.1	0.0	-0.3	-1.0	-1.1	-1.7	-2.4	0.0	0.7	:
	M/M-12 %	1.7	1.7	1.8	1.4	1.3	0.6	0.0	-1.9	-4.8	-5.3	-5.1	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Unemployment rate - total <sup>(3)</sup>	%	6.3	6.1	6.2	6.1	5.9	5.7	5.8	5.6	5.7	5.5	5.5	:
Unemployment rate - age <25 year <sup>(3)</sup>	%	13.2	13.3	13.6	13.0	13.7	12.7	12.7	12.4	12.2	11.9	12.3	:
Unemployment rate - age >25 year <sup>(3)</sup>	%	5.2	4.9	5.0	5.1	4.7	4.7	4.7	4.5	4.6	4.5	4.4	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index <sup>(2)(3)(4)</sup>	Q/Q-1 %	0.8	0.4	0.5	0.4	0.5	Q/Q-4 %	2.4	2.4	2.4	2.1	1.8	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1			2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment <sup>(2)(5)</sup>	Q/Q-1 % <sup>(1)</sup>	0.9	0.4	0.4	0.6	0.6	Q/Q-4 %	1.5	1.4	1.5	2.2	2.0	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Industrial production	M/M-1 % <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value <sup>(2)(7)</sup>	M/M-1 % <sup>(3)</sup>	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
Economic sentiment indicator <sup>(3)</sup>	index	-	-	-	-	-	-	-	-	-	-	-	-
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04
3-month interest rate	%	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.24	0.25	0.26	0.27	0.28
Long term government bond yields	%	2.56	2.59	2.53	2.41	2.53	2.29	2.32	2.20	1.87	1.97	2.04	1.92
Euro-dollar exchange rate <sup>(7)</sup>	Average	1.37	1.36	1.35	1.33	1.29	1.27	1.25	1.23	1.16	1.14	1.08	1.08

<sup>(1)</sup> swda: Seasonally adjusted and adjusted data by working days

<sup>(2)</sup> Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

<sup>(3)</sup> sa: Seasonally adjusted data

<sup>(4)</sup> Hourly earnings

<sup>(5)</sup> Civilian employment: all persons

<sup>(6)</sup> Production of dwellings

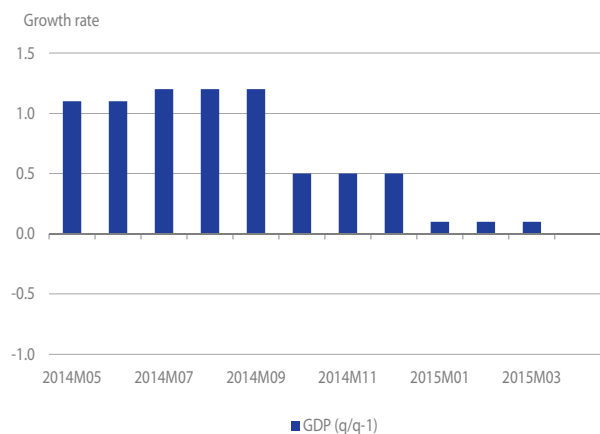
<sup>(7)</sup> Source: ECB

« : » not available data; « - » not existing data

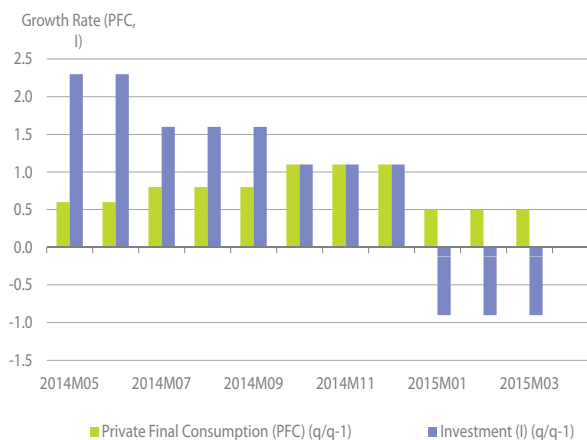


United States

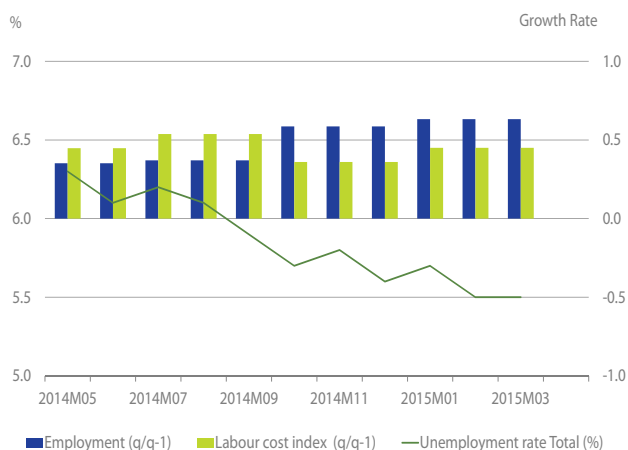
Graph 1: Output



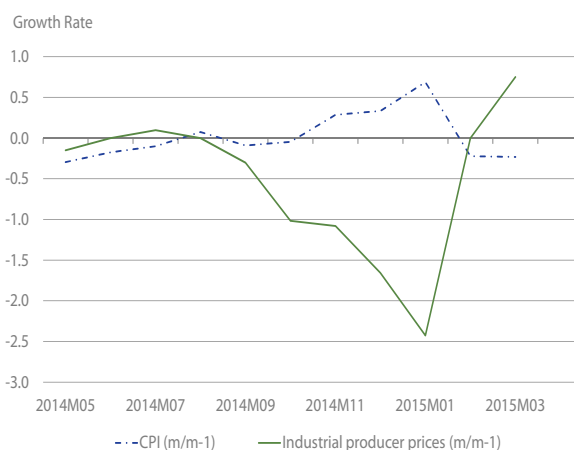
Graph 2: Demand



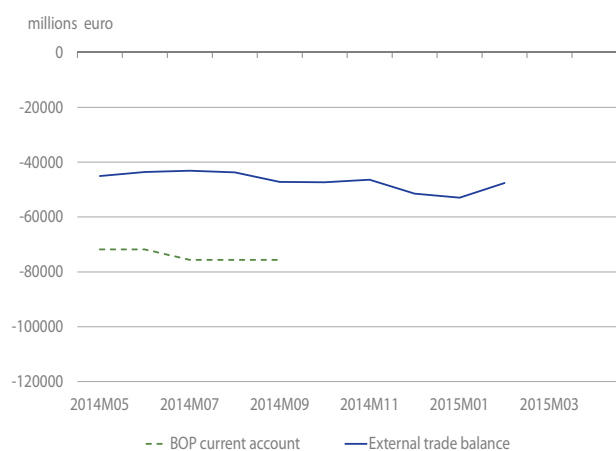
Graph 3: Labour



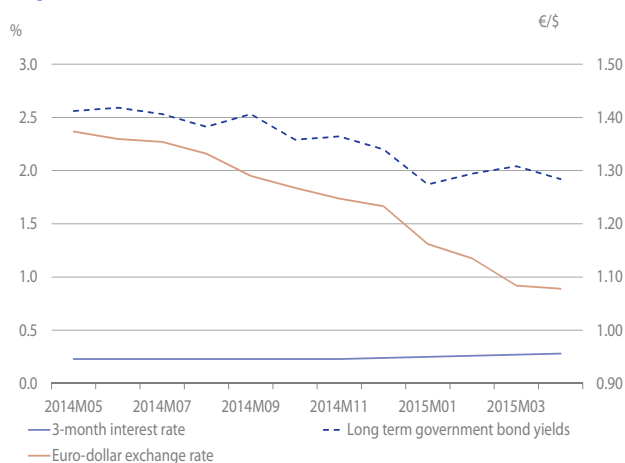
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



## Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period												
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1				2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
GDP (volume) <sup>(1)</sup>	Q/Q-1 %	1.3	-1.7	-0.7	0.4	:			Q/Q-4 %	2.1	-0.4	-1.4	-0.7	:
Private final consumption (volume)	Q/Q-1 %	2.2	-5.0	0.3	0.5	:			Q/Q-4 %	3.2	-2.8	-2.9	-2.2	:
Investment (GFCF) (volume) <sup>(1)</sup>	Q/Q-1 %	3.6	-4.5	-0.6	0.0	:			Q/Q-4 %	9.9	2.5	-0.4	-1.7	:
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
External trade balance (All countries of the world) <sup>(2)(3)</sup>	mn euro	-5920.5	-7276.3	-7319.6	-6608.6	-7852.1	-6281.1	-6029.5	-4452.2	-2994.6	-4748.9	:	:	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
BOP Current account (All countries of the world) <sup>(2)(3)</sup>	mn euro	-8986.3	6576.4	4191.9	17285.9	:								
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Consumer Prices Index- All items <sup>(2)</sup>	M/M-1 % <sup>(3)</sup>	-0.3	-0.1	-0.1	0.0	-0.1	0.2	0.1	-0.1	0.1	0.1	-0.2	:	
	M/M-12 %	3.7	3.6	3.4	3.3	3.2	2.9	2.4	2.4	2.4	2.2	2.4	:	
Industrial producer prices <sup>(2)</sup>	M/M-1 %	0.1	0.1	0.2	-0.1	0.0	-0.6	-0.2	-0.5	-1.4	-0.2	0.2	:	
	M/M-12 %	3.8	3.9	3.9	3.6	3.5	2.8	2.7	1.9	0.2	0.1	0.3	:	
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Unemployment rate - total <sup>(3)</sup>	%	3.6	3.7	3.7	3.5	3.6	3.5	3.5	3.4	3.6	3.5	:	:	
Unemployment rate - age <25 year <sup>(3)</sup>	%	6.3	7.0	6.5	5.5	5.9	5.7	6.4	6.3	7.0	6.3	:	:	
Unemployment rate - age >25 year <sup>(3)</sup>	%	-	-	-	-	-	-	-	-	-	-	-	-	
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1				2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Labour Cost Index <sup>(2)(4)</sup>	Q/Q-1 %	0.1	0.9	-0.1	-0.4	:			Q/Q-4 %	-0.1	0.8	1.7	0.6	:
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1				2014Q1	2014Q2	2014Q3	2014Q4	2015Q1
Employment <sup>(2)(5)</sup>	Q/Q-1 % <sup>(1)</sup>	-0.1	0.2	0.2	0.0	0.2			Q/Q-4 %	0.7	0.7	0.7	0.3	0.6
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Industrial production	M/M-1 % <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % <sup>(3)</sup>	:	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q1	2014Q2	2014Q3	2014Q4	2015Q1								
General government deficit (-)/ surplus (+)	%	-	-	-	-	-								
General government gross debt	%	-	-	-	-	-								
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
Economic sentiment indicator <sup>(3)</sup>	index	-	-	-	-	-	-	-	-	-	-	-	-	-
		2014M05	2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01	2015M02	2015M03	2015M04	
3-month interest rate	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long term government bond yields	%	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.4	0.3	0.4	0.4	0.4	0.3
Yen exchange rates against the euro <sup>(6)</sup>	Average	139.7	138.7	137.7	137.1	138.4	136.9	145.0	147.1	137.5	134.7	130.4	128.9	

<sup>(1)</sup> Source: OECD Main Economic Indicators database – Seasonally adjusted data

<sup>(2)</sup> Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

<sup>(3)</sup> sa: Seasonally adjusted data

<sup>(4)</sup> Monthly earnings

<sup>(5)</sup> Civilian employment: all persons

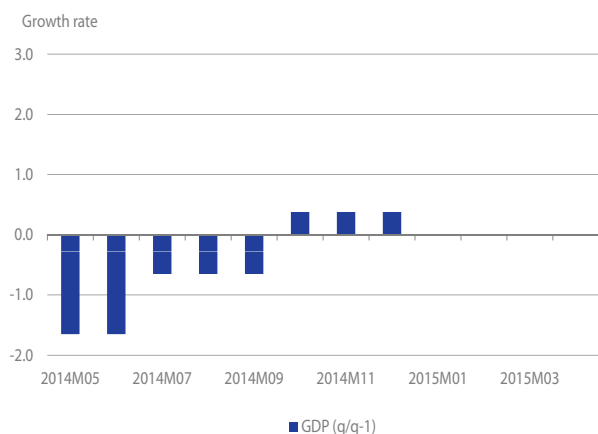
<sup>(6)</sup> Source: ECB

« : » not available data; « - » not existing data

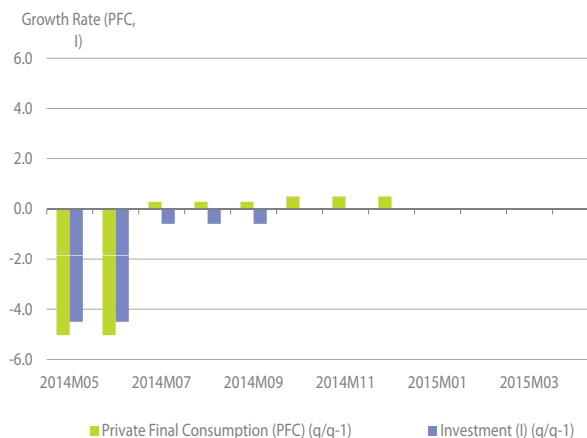


## Japan

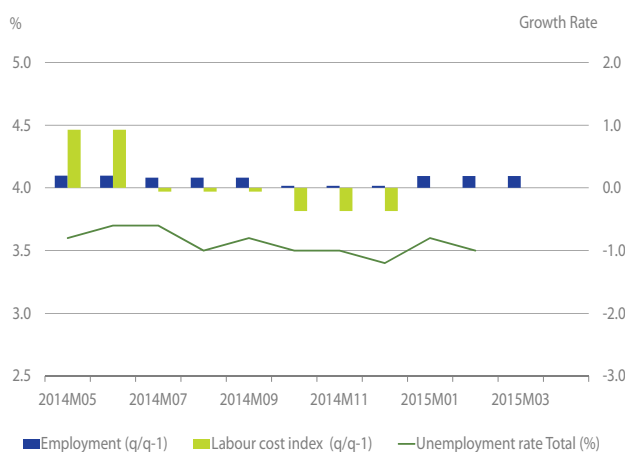
### Graph 1: Output



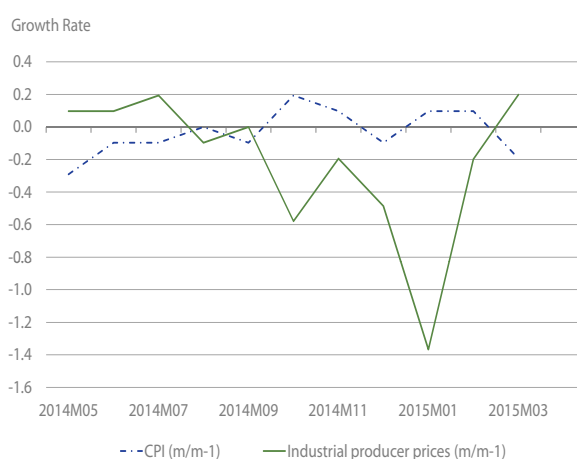
### Graph 2: Demand



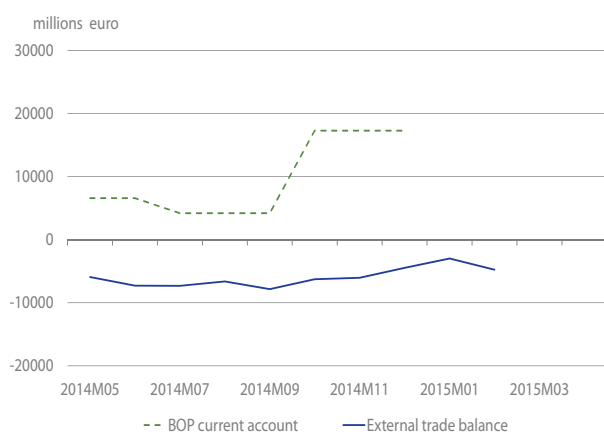
### Graph 3: Labour



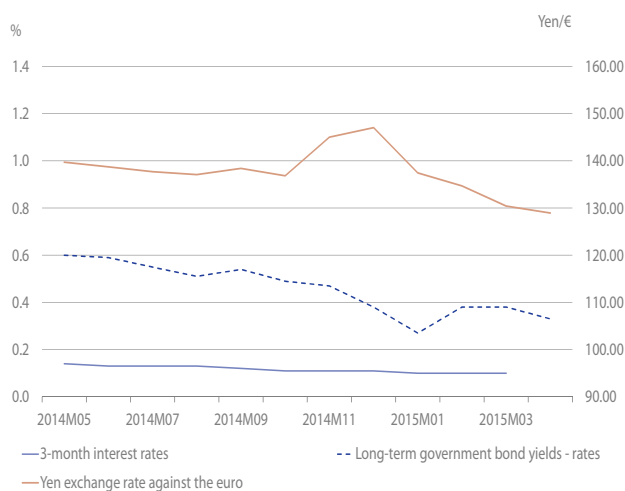
### Graph 4: Prices



### Graph 5: External Transactions



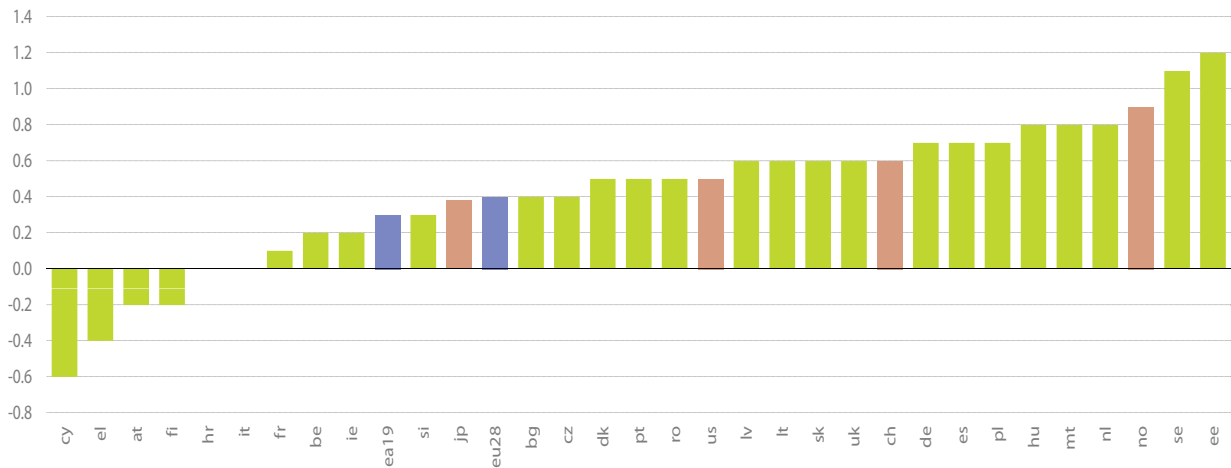
### Graph 6: Financial



## Cross-country comparisons

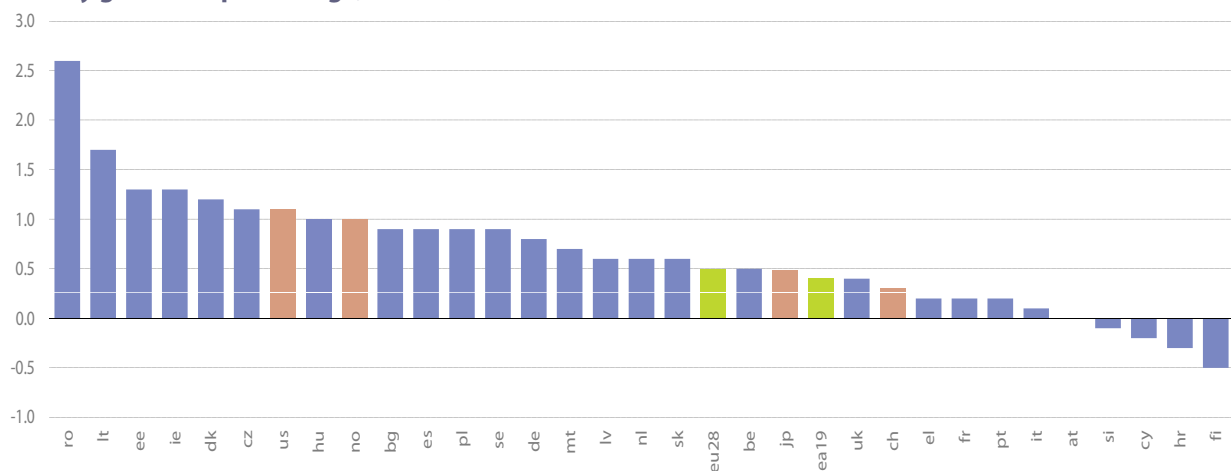
Gross Domestic Product, in volume Q/Q-1

### Quarterly growth in percentage, 2014 Q4



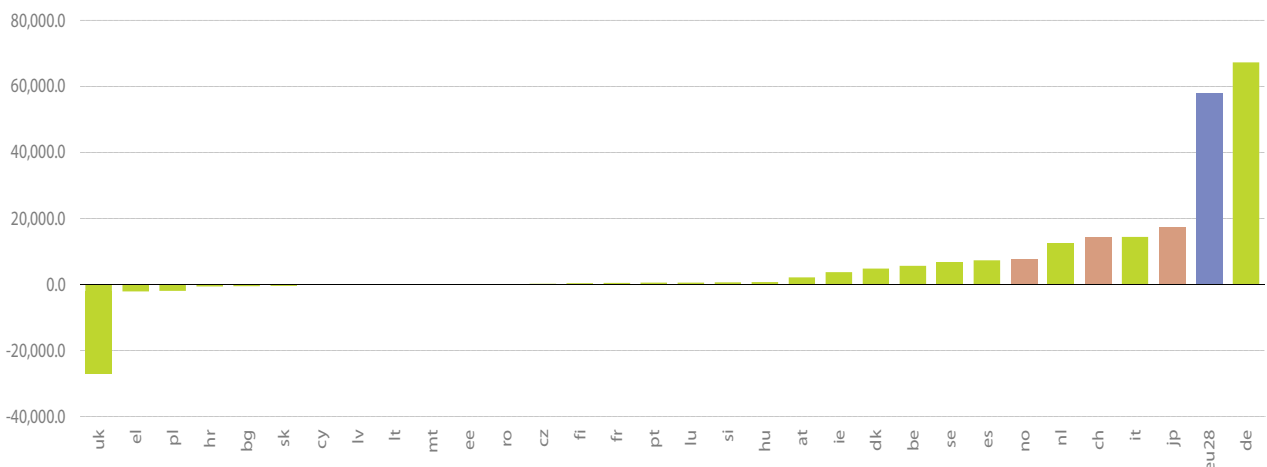
Private Consumption, in volume Q/Q-1

### Quarterly growth in percentage, 2014 Q4



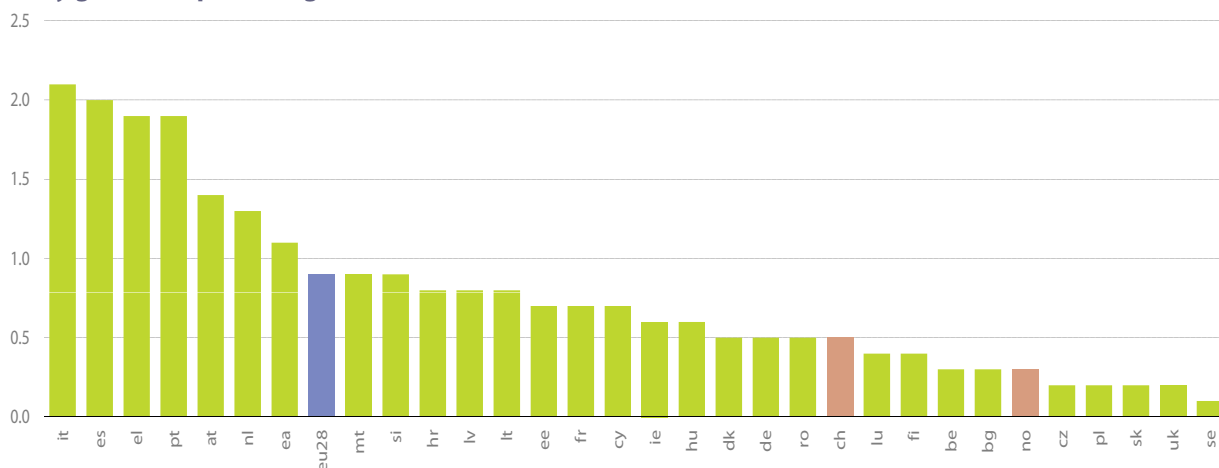
Balance of payments, current account

### Millions of euro, 2014 Q4



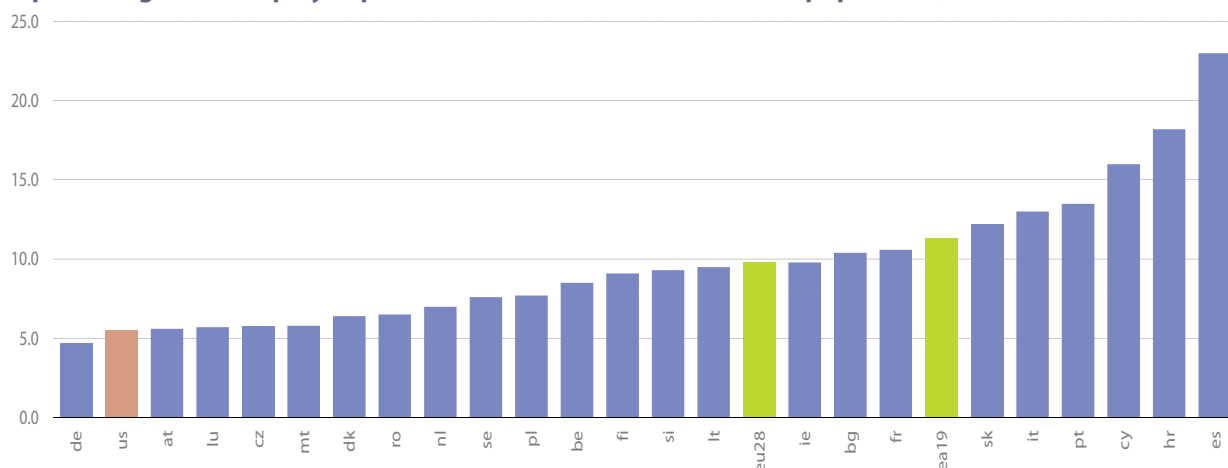
## Harmonized Index of Consumer Prices: all items, M/M-1

## Monthly growth in percentage, 2015 M03



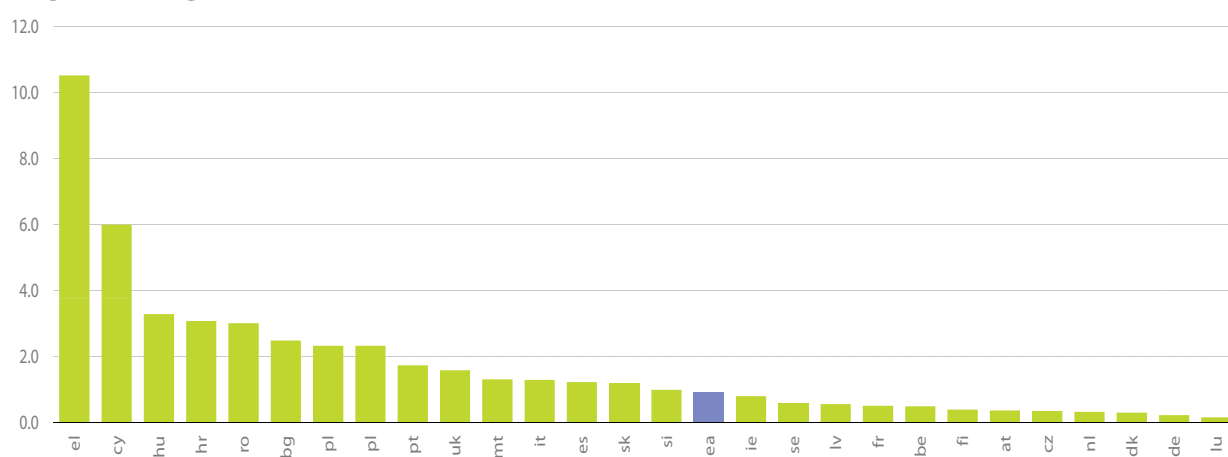
## Unemployment rates, harmonized rates: total

## As a percentage of unemployed persons in the total number of active population, 2015 M03



## Long term interest rates – Long term government bond yields\*

## Average according to Maastricht definition, 2015 M03



(\*) for more information, see footnote on LU table



## Symbols and codes in the tables

EU-28:	European Union (28 countries)
EU-27:	European Union (27 countries)
EA-19:	Euro area (19 countries)
EA-18:	Euro area (18 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 / EA-19 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« c »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 7<sup>th</sup> May 2015.