

118/2018 - 16 July 2018

May 2018

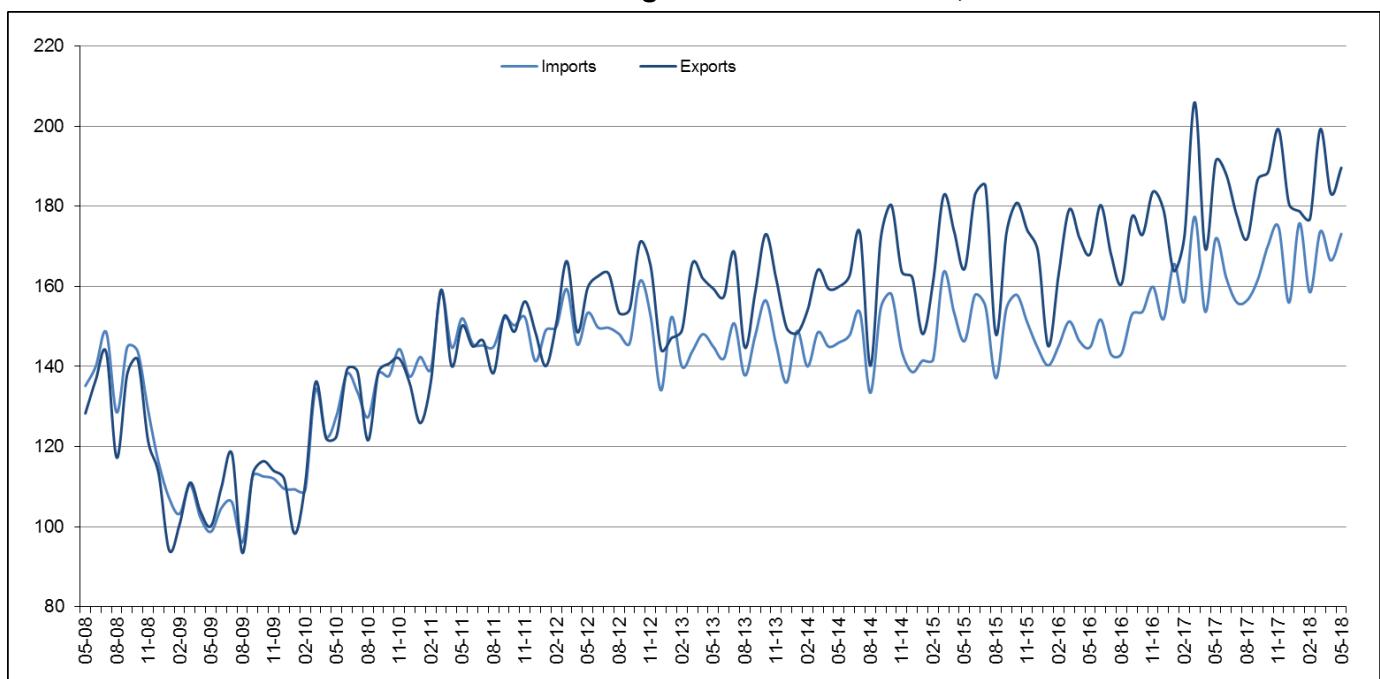
**Euro area international trade in goods surplus****€16.5 bn**

€0.2 bn surplus for EU28

**Euro area**

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in May 2018 was €189.6 billion, a decrease of 0.8% compared with May 2017 (€191.2 bn). Imports from the rest of the world stood at €173.1 bn, a rise of 0.7% compared with May 2017 (€171.9 bn). As a result, the **euro area** recorded a €16.5 bn surplus in trade in goods with the rest of the world in May 2018, compared with +€19.3 bn in May 2017. **Intra-euro area** trade rose to €162.3 bn in May 2018, up by 0.5% compared with May 2017.

International trade in goods of the euro area, € bn



In January to May 2018, **euro area** exports of goods to the rest of the world rose to €927.6 bn (an increase of 2.8% compared with January-May 2017), while imports rose to €847.6 bn (also an increase of 2.8% compared with January-May 2017). As a result the **euro area** recorded a surplus of €80.0 bn, compared with +€78.0 bn in January-May 2017. **Intra-euro area** trade rose to €808.0 bn in January-May 2018, up by 4.8% compared with January-May 2017.

**EA19 trade - non seasonally adjusted data**

bn €

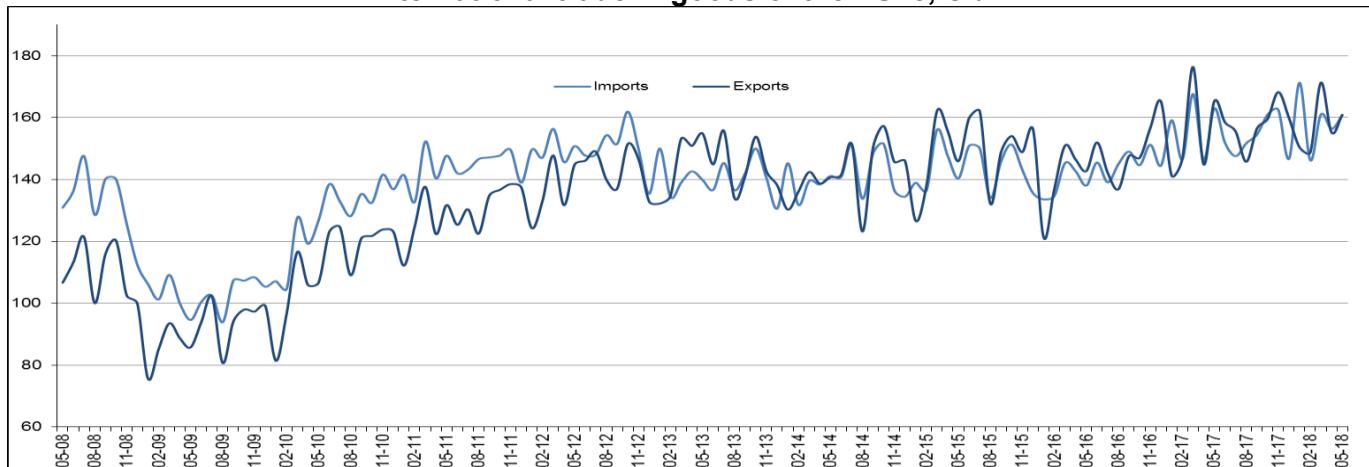
Flows	May 17	May 18	Growth	Jan-May 17	Jan-May 18	Growth
Extra-EA19 exports	191.2	189.6	-0.8%	902.7	927.6	2.8%
Extra-EA19 imports	171.9	173.1	0.7%	824.7	847.6	2.8%
Extra-EA19 trade balance	19.3	16.5		78.0	80.0	
Intra-EA19 trade	161.5	162.3	0.5%	771.0	808.0	4.8%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in May 2018 was €160.9 billion, down by 2.7% compared with May 2017 (€165.4 bn). Imports from the rest of the world stood at €160.7 bn, down by 1.4% compared with May 2017 (€163.0 bn). As a result, the **EU28** recorded a €0.2 bn surplus in trade in goods with the rest of the world in May 2018, compared with +€2.3 bn in May 2017. **Intra-EU28** trade rose to €294.7 bn in May 2018, +1.6% compared with May 2017.

**International trade in goods of the EU28, € bn**



In January to May 2018, **extra-EU28** exports of goods rose to €786.6 bn (an increase of 1.5% compared with January-May 2017), while imports rose to €795.7 bn (an increase of 1.6% compared with January-May 2017). As a result, the **EU28** recorded a deficit of €9.1 bn, compared with -€8.1 bn in January-May 2017. **Intra-EU28** trade rose to €1 457.3 bn in January-May 2018, +4.6% compared with January-May 2017.

### EU28 trade - non seasonally adjusted data

Flows	May 17	May 18	Growth	Jan-May 17	Jan-May 18	Growth	bn €
<b>Extra-EU28 exports</b>	165.4	160.9	-2.7%	774.7	786.6	1.5%	
<b>Extra-EU28 imports</b>	163.0	160.7	-1.4%	782.8	795.7	1.6%	
<b>Extra-EU28 trade balance</b>	2.3	0.2		-8.1	-9.1		
<b>Intra-EU28 trade</b>	290.1	294.7	1.6%	1 392.6	1 457.3	4.6%	

The source dataset is available [here](#).

### Main products - EU28

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-May 17	Jan-May 18	Growth	Jan-May 17	Jan-May 18	Growth	Jan-May 17	Jan-May 18
<b>Total</b>	<b>774.7</b>	<b>786.6</b>	<b>1.5%</b>	<b>782.8</b>	<b>795.7</b>	<b>1.6%</b>	<b>-8.1</b>	<b>-9.1</b>
<b>Primary goods:</b>	<b>112.4</b>	<b>113.7</b>	<b>1.2%</b>	<b>226.9</b>	<b>240.4</b>	<b>5.9%</b>	<b>-114.5</b>	<b>-126.7</b>
Food & drink	49.3	48.6	-1.4%	48.1	46.7	-2.9%	1.1	1.9
Raw materials	21.4	21.4	0.0%	34.0	33.8	-0.6%	-12.6	-12.4
Energy	41.7	43.7	4.8%	144.8	159.9	10.4%	-103.0	-116.2
<b>Manufactured goods:</b>	<b>637.5</b>	<b>649.3</b>	<b>1.9%</b>	<b>530.8</b>	<b>532.0</b>	<b>0.2%</b>	<b>106.7</b>	<b>117.3</b>
Chemicals	141.7	149.1	5.2%	85.1	84.0	-1.3%	56.6	65.1
Machinery & vehicles	322.1	321.2	-0.3%	247.4	248.6	0.5%	74.7	72.7
Other manuf'd goods	173.7	179.0	3.1%	198.4	199.5	0.6%	-24.7	-20.4
Other	24.7	23.6	-4.5%	25.0	23.3	-6.8%	-0.3	0.3

The source dataset is available [here](#).

### Main trading partners - EU28

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-May 17	Jan-May 18	Growth	Jan-May 17	Jan-May 18	Growth	Jan-May 17	Jan-May 18
<b>United States</b>	159.8	163.1	2.1%	111.7	108.2	-3.1%	48.1	54.8
<b>China</b>	80.3	82.3	2.5%	150.3	151.3	0.7%	-70.0	-69.0
<b>Switzerland</b>	64.3	61.9	-3.7%	46.1	44.5	-3.5%	18.2	17.3
<b>Russia</b>	34.0	34.6	1.8%	63.5	67.0	5.5%	-29.5	-32.3
<b>Turkey</b>	33.7	37.2	10.4%	29.7	31.9	7.4%	4.0	5.3
<b>Japan</b>	24.9	27.1	8.8%	30.0	29.7	-1.0%	-5.1	-2.6
<b>Norway</b>	21.0	21.7	3.3%	33.7	34.6	2.7%	-12.7	-12.9
<b>South Korea</b>	20.0	20.5	2.5%	21.7	20.9	-3.7%	-1.7	-0.4
<b>India</b>	17.0	18.2	7.1%	19.5	19.6	0.5%	-2.5	-1.5
<b>Canada</b>	15.9	16.8	5.7%	13.3	12.5	-6.0%	2.5	4.4

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-May 18	Growth / Jan-May 17	Jan-May 18	Growth / Jan-May 17	Jan-May 18	Growth / Jan-May 17	Jan-May 18	Growth / Jan-May 17	Jan-May 18	Growth / Jan-May 17	Jan-May 18	Growth / Jan-May 17	Jan-May 18	Jan-May 17	Jan-May 18	Jan-May 17	Jan-May 18	Jan-May 17
<b>Belgium</b>	164.2	3%	118.0	2%	46.1	3%	156.2	2%	100.2	2%	56.0	0%	8.0	6.3	17.8	17.4	-9.8	-11.0
<b>Bulgaria</b>	10.7	2%	7.6	12%	3.0	-17%	12.7	6%	8.4	10%	4.3	-2%	-2.1	-1.6	-0.8	-0.8	-1.3	-0.7
<b>Czech Republic</b>	69.8	6%	58.9	7%	10.9	2%	62.4	7%	48.6	7%	13.8	8%	7.4	7.5	10.3	9.6	-2.9	-2.1
<b>Denmark</b>	37.5	-1%	23.0	0%	14.5	-1%	36.8	9%	25.6	7%	11.2	13%	0.7	4.1	-2.6	-0.8	3.3	4.8
<b>Germany</b>	549.0	3%	328.9	5%	220.1	0%	446.9	4%	297.4	5%	149.5	1%	102.1	100.8	31.5	29.9	70.6	70.9
<b>Estonia</b>	5.7	9%	4.0	5%	1.7	18%	6.6	6%	5.2	3%	1.5	18%	-0.9	-1.0	-1.2	-1.2	0.3	0.2
<b>Ireland</b>	55.8	7%	27.3	5%	28.5	9%	34.0	3%	21.9	2%	12.2	5%	21.8	19.2	5.4	4.6	16.3	14.6
<b>Greece</b>	13.4	14%	7.1	11%	6.3	17%	22.0	0%	11.4	7%	10.6	-6%	-8.6	-10.1	-4.3	-4.3	-4.2	-5.8
<b>Spain</b>	122.2	2%	82.0	2%	40.3	2%	135.1	4%	79.4	4%	55.7	4%	-12.8	-10.0	2.6	4.2	-15.4	-14.1
<b>France</b>	201.2	3%	122.6	5%	78.7	0%	237.1	2%	166.0	3%	71.1	0%	-35.8	-37.0	-43.4	-44.2	7.6	7.2
<b>Croatia</b>	5.8	2%	3.9	8%	1.8	-9%	9.6	5%	7.5	6%	2.1	3%	-3.8	-3.4	-3.6	-3.5	-0.2	0.0
<b>Italy</b>	189.3	3%	108.9	5%	80.4	1%	175.4	4%	104.5	5%	70.9	2%	13.9	14.6	4.4	4.4	9.5	10.2
<b>Cyprus</b>	2.0	92%	0.5	4%	1.6	154%	3.7	18%	2.2	8%	1.6	35%	-1.7	-2.1	-1.7	-1.6	0.0	-0.5
<b>Latvia</b>	5.3	9%	3.6	7%	1.7	15%	6.2	8%	4.8	5%	1.4	18%	-0.9	-0.9	-1.2	-1.2	0.3	0.3
<b>Lithuania</b>	11.0	6%	6.5	7%	4.4	4%	12.3	7%	8.5	5%	3.8	13%	-1.4	-1.1	-2.0	-1.9	0.6	0.9
<b>Luxembourg</b>	5.9	-1%	5.1	2%	0.9	-15%	8.4	-3%	7.2	3%	1.2	-26%	-2.5	-2.6	-2.1	-2.1	-0.3	-0.6
<b>Hungary</b>	43.8	4%	35.8	5%	8.0	0%	41.7	6%	31.6	7%	10.1	6%	2.1	2.7	4.2	4.3	-2.1	-1.6
<b>Malta</b>	1.0	20%	0.6	32%	0.4	6%	2.1	-9%	1.5	14%	0.6	-42%	-1.1	-1.5	-0.9	-0.9	-0.1	-0.6
<b>Netherlands</b>	246.8	4%	184.6	3%	62.2	7%	221.6	6%	104.1	8%	117.5	4%	25.2	27.3	80.5	82.4	-55.3	-55.1
<b>Austria</b>	64.1	3%	46.3	4%	17.8	1%	66.9	4%	51.5	4%	15.4	2%	-2.9	-2.7	-5.2	-5.1	2.4	2.5
<b>Poland</b>	88.6	5%	71.2	5%	17.4	3%	88.9	6%	61.9	4%	27.0	13%	-0.4	1.1	9.3	8.1	-9.7	-7.0
<b>Portugal</b>	24.4	6%	18.7	9%	5.7	-3%	30.2	6%	23.2	8%	7.0	1%	-5.8	-5.4	-4.5	-4.4	-1.3	-1.0
<b>Romania</b>	28.0	8%	21.6	10%	6.4	2%	33.1	9%	24.9	8%	8.2	13%	-5.1	-4.5	-3.4	-3.5	-1.8	-1.0
<b>Slovenia</b>	15.4	12%	11.8	12%	3.6	9%	14.5	12%	9.8	9%	4.7	18%	0.9	0.8	2.0	1.5	-1.1	-0.7
<b>Slovakia</b>	32.4	6%	28.1	7%	4.3	-4%	31.8	6%	25.5	7%	6.3	2%	0.5	0.6	2.6	2.2	-2.0	-1.7
<b>Finland</b>	26.5	6%	15.9	6%	10.6	7%	27.1	6%	18.9	6%	8.1	4%	-0.6	-0.8	-3.1	-2.9	2.4	2.1
<b>Sweden</b>	58.0	3%	34.6	4%	23.4	2%	59.3	5%	42.2	5%	17.1	4%	-1.3	-0.3	-7.6	-6.7	6.3	6.5
<b>United Kingdom</b>	166.5	1%	80.6	4%	85.9	-2%	231.4	-2%	124.4	1%	107.0	-5%	-65.0	-70.6	-43.8	-45.8	-21.1	-24.8

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 11 July 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

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Issued by: **Eurostat Press Office**

**Baiba GRANDOVSKA**  
Tel: +352-4301-33 444  
[eurostat-pressoffice@ec.europa.eu](mailto:eurostat-pressoffice@ec.europa.eu)

For further information on data:

**Michele MAROTTA**  
Tel: +352-4301-32 493  
[estat-etfree@ec.europa.eu](mailto:estat-etfree@ec.europa.eu)

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 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / [eurostat-mediasupport@ec.europa.eu](mailto:eurostat-mediasupport@ec.europa.eu)

## Annex - Seasonally adjusted data

In May 2018 compared with April 2018, **euro area** seasonally adjusted exports increased by 0.2%, while imports increased by 0.9%. The seasonally adjusted balance was +€16.9 bn, a fall compared with April (+€18.0 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18
<b>Extra-EA19 exports</b>	180.8	178.7	183.5	185.1	181.1	188.7	191.8	190.2	185.0	186.2	187.3	187.6
<b>Extra-EA19 imports</b>	159.9	161.7	163.0	161.4	163.5	168.5	169.0	170.7	165.4	166.7	169.2	170.7
<b>Extra-EA19 trade balance</b>	20.9	17.0	20.5	23.7	17.6	20.2	22.8	19.5	19.7	19.5	18.0	16.9
<b>Intra-EA19 trade</b>	151.9	153.4	155.4	154.5	155.4	158.7	160.1	160.2	157.4	158.8	161.0	158.7

The source dataset is available [here](#).

In May 2018 compared with April 2018, **EU28** seasonally adjusted exports remained stable, while imports fell by 0.2%. The seasonally adjusted balance was -€0.4 bn, an improvement compared with April (-€0.8 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18
<b>Extra-EU28 exports</b>	153.1	154.9	153.7	157.3	154.2	160.2	164.0	162.5	157.1	161.0	158.4	158.5
<b>Extra-EU28 imports</b>	150.5	151.8	153.4	154.6	154.7	157.6	159.2	164.4	155.0	156.4	159.2	158.9
<b>Extra-EU28 trade balance</b>	2.6	3.1	0.3	2.7	-0.5	2.6	4.8	-1.8	2.2	4.6	-0.8	-0.4
<b>Intra-EU28 trade</b>	276.7	276.9	282.3	281.2	281.9	286.4	291.0	291.1	285.2	285.5	290.7	289.0

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Apr 18	May 18	Growth	Apr 18	May 18	Growth	Apr 18	May 18
<b>EU28</b>	<b>158.4</b>	<b>158.5</b>	<b>0.0%</b>	<b>159.2</b>	<b>158.9</b>	<b>-0.2%</b>	<b>-0.8</b>	<b>-0.4</b>
<b>Belgium</b>	8.4	8.8	5.3%	10.9	11.0	1.2%	-2.5	-2.2
<b>Bulgaria</b>	0.6	0.6	-1.8%	0.9	0.9	-1.7%	-0.2	-0.2
<b>Czech Republic</b>	2.2	2.2	-0.4%	2.9	2.8	-0.8%	-0.7	-0.6
<b>Denmark</b>	2.9	2.8	-1.6%	2.2	2.3	4.7%	0.7	0.6
<b>Germany</b>	44.7	44.8	0.3%	30.4	30.6	0.6%	14.3	14.3
<b>Estonia</b>	0.4	0.4	-1.3%	0.3	0.3	11.1%	0.1	0.1
<b>Ireland</b>	5.6	5.8	3.8%	1.8	2.2	17.3%	3.8	3.7
<b>Greece</b>	1.2	1.4	15.8%	2.0	2.0	2.7%	-0.8	-0.6
<b>Spain</b>	8.2	8.1	-2.1%	11.7	11.1	-5.5%	-3.5	-3.0
<b>France</b>	16.7	15.8	-5.6%	14.3	14.8	3.6%	2.5	1.0
<b>Croatia</b>	0.4	0.4	5.9%	0.4	0.4	10.5%	0.0	0.0
<b>Italy</b>	16.5	16.3	-1.6%	14.0	13.6	-2.6%	2.6	2.7
<b>Cyprus</b>	0.2	0.3	29.3%	0.5	0.3	-39.3%	-0.2	0.0
<b>Latvia</b>	0.4	0.4	-0.4%	0.3	0.3	15.1%	0.1	0.1
<b>Lithuania</b>	0.9	0.9	1.0%	0.6	0.9	55.8%	0.3	0.0
<b>Luxembourg</b>	0.2	0.2	1.3%	0.2	0.2	3.3%	-0.1	-0.1
<b>Hungary</b>	1.6	1.6	-0.7%	2.1	2.0	-4.7%	-0.5	-0.4
<b>Malta</b>	0.1	0.1	-0.5%	0.1	0.1	17.1%	0.0	-0.1
<b>Netherlands</b>	12.4	12.5	0.7%	23.7	23.0	-3.0%	-11.3	-10.5
<b>Austria</b>	3.6	3.6	0.8%	3.2	3.4	6.0%	0.4	0.2
<b>Poland</b>	3.6	3.6	1.3%	5.4	5.6	2.8%	-1.9	-2.0
<b>Portugal</b>	1.2	1.2	-1.9%	1.5	1.2	-15.4%	-0.3	-0.1
<b>Romania</b>	1.2	1.3	7.9%	1.6	1.8	13.9%	-0.3	-0.5
<b>Slovenia</b>	0.7	0.8	4.7%	0.8	1.0	15.7%	-0.1	-0.2
<b>Slovakia</b>	0.9	0.9	1.3%	1.2	1.3	4.3%	-0.3	-0.4
<b>Finland</b>	2.0	2.1	4.9%	1.6	1.6	1.5%	0.4	0.5
<b>Sweden</b>	4.6	4.6	-1.0%	3.6	3.5	-1.9%	1.1	1.1
<b>United Kingdom</b>	16.9	17.0	0.4%	21.2	20.6	-2.7%	-4.3	-3.6

The source dataset is available [here](#).

## International trade in goods balance, seasonally adjusted, € bn

