

64/2018 - 13 April 2018

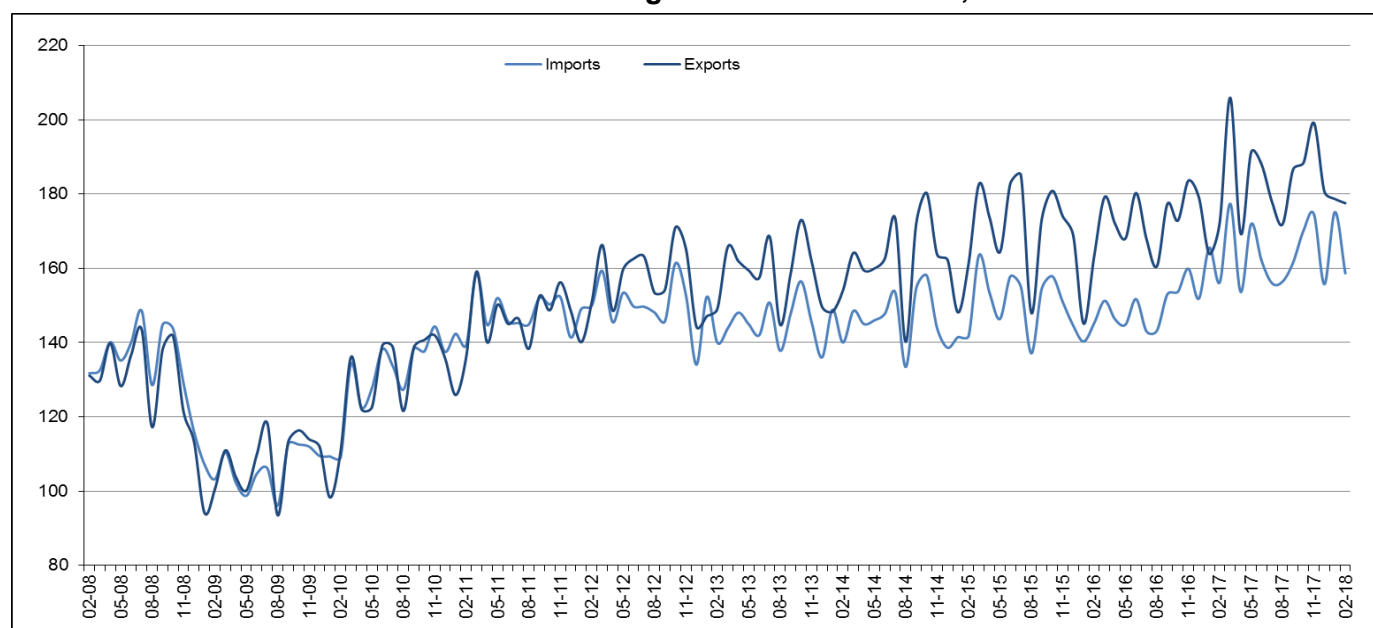
February 2018

# Euro area international trade in goods surplus €18.9 bn

€3.3 bn surplus for EU28

## Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in February 2018 was €177.5 billion, an increase of 3.0% compared with February 2017 (€172.3 bn). Imports from the rest of the world stood at €158.6 bn, a rise of 1.5% compared with February 2017 (€156.2 bn). As a result, the **euro area** recorded a €18.9 bn surplus in trade in goods with the rest of the world in February 2018, compared with +€16.1 bn in February 2017. **Intra-euro area** trade rose to €153.7 bn in February 2018, up by 3.9% compared with February 2017.

**International trade in goods of the euro area, € bn**

In January to February 2018, **euro area** exports of goods to the rest of the world rose to €356.2 bn (an increase of 5.9% compared with January-February 2017), while imports rose to €333.8 bn (an increase of 3.8% compared with January-February 2017). As a result the **euro area** recorded a surplus of €22.4 bn, compared with +€14.5 bn in January-February 2017. **Intra-euro area** trade rose to €314.0 bn in January-February 2018, up by 6.5% compared with January-February 2017.

**EA19 trade - non seasonally adjusted data****bn €**

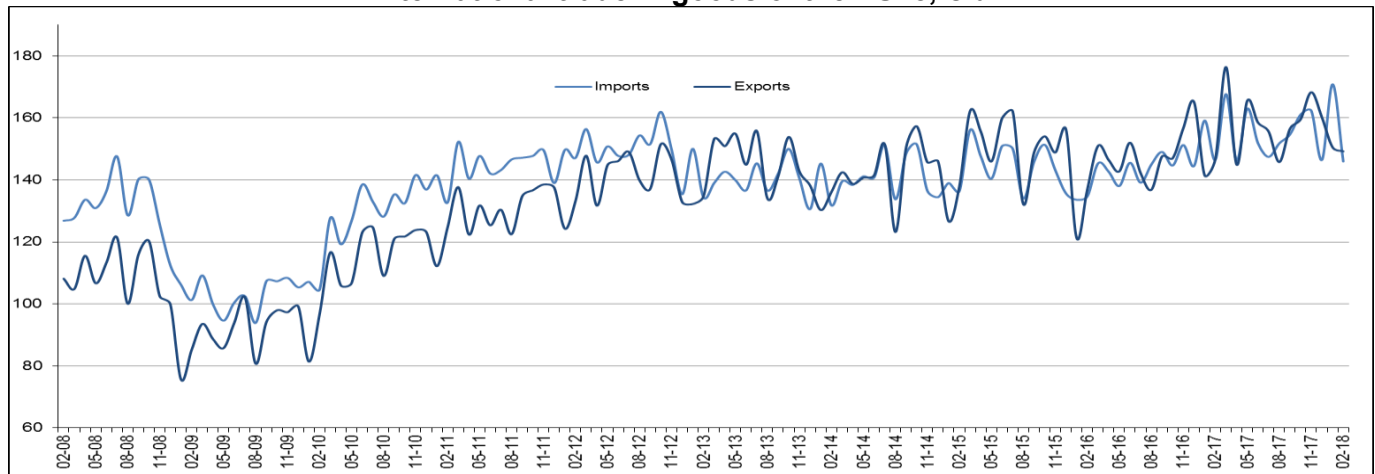
Flows	Feb 17	Feb 18	Growth	Jan-Feb 17	Jan-Feb 18	Growth
Extra-EA19 exports	172.3	177.5	3.0%	336.2	356.2	5.9%
Extra-EA19 imports	156.2	158.6	1.5%	321.7	333.8	3.8%
Extra-EA19 trade balance	16.1	18.9		14.5	22.4	
Intra-EA19 trade	148.0	153.7	3.9%	294.8	314.0	6.5%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in February 2018 was €149.2 billion, up by 1.7% compared with February 2017 (€146.7 bn). Imports from the rest of the world stood at €145.9 bn, down by 0.4% compared with February 2017 (€146.5 bn). As a result, the **EU28** recorded a €3.3 bn surplus in trade in goods with the rest of the world in February 2018, compared with +€0.2 bn in February 2017. **Intra-EU28** trade rose to €277.4 bn in February 2018, +3.5% compared with February 2017.

International trade in goods of the EU28, € bn



In January to February 2018, **extra-EU28** exports of goods rose to €299.7 bn (an increase of 4% compared with January-February 2017), while imports rose to €316.8 bn (an increase of 3.6% compared with January-February 2017). As a result, the **EU28** recorded a deficit of €17.1 bn, compared with -€17.5 bn in January-February 2017. **Intra-EU28** trade rose to €567.2 bn in January-February 2018, +6.6% compared with January-February 2017.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Feb 17	Feb 18	Growth	Jan-Feb 17	Jan-Feb 18	Growth
Extra-EU28 exports	146.7	149.2	1.7%	288.2	299.7	4.0%
Extra-EU28 imports	146.5	145.9	-0.4%	305.7	316.8	3.6%
Extra-EU28 trade balance	0.2	3.3		-17.5	-17.1	
Intra-EU28 trade	267.9	277.4	3.5%	532.2	567.2	6.6%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Feb 17	Jan-Feb 18	Growth	Jan-Feb 17	Jan-Feb 18	Growth	Jan-Feb 17	Jan-Feb 18
<b>Total</b>	<b>288.2</b>	<b>299.7</b>	<b>4.0%</b>	<b>305.7</b>	<b>316.8</b>	<b>3.6%</b>	<b>-17.5</b>	<b>-17.1</b>
<b>Primary goods:</b>	<b>43.2</b>	<b>43.9</b>	<b>1.6%</b>	<b>92.0</b>	<b>95.2</b>	<b>3.5%</b>	<b>-48.8</b>	<b>-51.4</b>
<i>Food &amp; drink</i>	18.4	18.5	0.5%	18.4	17.9	-2.7%	0.0	0.6
<i>Raw materials</i>	8.1	8.4	3.7%	12.8	13.3	3.9%	-4.7	-5.0
<i>Energy</i>	16.7	17.0	1.8%	60.8	64.0	5.3%	-44.1	-47.0
<b>Manufactured goods:</b>	<b>233.6</b>	<b>247.8</b>	<b>6.1%</b>	<b>204.5</b>	<b>211.2</b>	<b>3.3%</b>	<b>29.1</b>	<b>36.6</b>
<i>Chemicals</i>	53.6	59.1	10.3%	32.9	32.3	-1.8%	20.7	26.8
<i>Machinery &amp; vehicles</i>	115.9	120.6	4.1%	93.6	97.2	3.8%	22.3	23.4
<i>Other manuf'd goods</i>	64.1	68.2	6.4%	78.0	81.7	4.7%	-13.9	-13.5
<b>Other</b>	<b>11.3</b>	<b>8.0</b>	<b>-29.2%</b>	<b>9.1</b>	<b>10.3</b>	<b>13.2%</b>	<b>2.2</b>	<b>-2.3</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Feb 17	Jan-Feb 18	Growth	Jan-Feb 17	Jan-Feb 18	Growth	Jan-Feb 17	Jan-Feb 18
<b>United States</b>	60.4	61.7	2.2%	41.8	40.4	-3.3%	18.6	21.3
<b>China</b>	29.1	30.2	3.8%	61.7	65.4	6.0%	-32.5	-35.2
<b>Switzerland</b>	26.0	23.8	-8.5%	18.2	17.3	-4.9%	7.8	6.5
<b>Russia</b>	12.3	12.9	4.9%	26.5	26.4	-0.4%	-14.2	-13.5
<b>Turkey</b>	12.2	14.5	18.9%	11.2	12.0	7.1%	1.0	2.5
<b>Japan</b>	9.6	11.9	24.0%	11.1	11.5	3.6%	-1.5	0.4
<b>Norway</b>	7.8	8.1	3.8%	14.3	13.8	-3.5%	-6.5	-5.7
<b>South Korea</b>	7.2	7.8	8.3%	8.3	8.0	-3.6%	-1.1	-0.2
<b>India</b>	6.3	7.1	12.7%	7.3	7.7	5.5%	-1.1	-0.7
<b>Canada</b>	5.7	6.2	8.8%	5.3	4.9	-7.5%	0.4	1.3

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Feb 18	Growth / Jan-Feb 17	Jan-Feb 18	Growth / Jan-Feb 17	Jan-Feb 18	Growth / Jan-Feb 17	Jan-Feb 18	Growth / Jan-Feb 17	Jan-Feb 18	Growth / Jan-Feb 17	Jan-Feb 18	Growth / Jan-Feb 17	Jan-Feb 18	Jan-Feb 17	Jan-Feb 18	Jan-Feb 17	Jan-Feb 18	Jan-Feb 17
Belgium	65.2	8%	46.1	5%	19.1	14%	61.7	5%	39.7	6%	22.0	3%	3.5	1.6	6.4	6.2	-2.9	-4.7
Bulgaria	4.1	3%	3.0	16%	1.1	-21%	4.9	11%	3.1	12%	1.8	9%	-0.8	-0.5	-0.2	-0.3	-0.6	-0.2
Czech Republic	27.4	9%	23.1	9%	4.3	7%	24.5	11%	18.9	10%	5.6	13%	2.9	3.0	4.2	4.0	-1.4	-1.0
Denmark	14.9	4%	9.1	5%	5.7	3%	14.1	9%	9.4	4%	4.7	23%	0.7	1.4	-0.3	-0.4	1.0	1.7
Germany	212.5	6%	128.2	7%	84.3	4%	175.9	6%	115.9	7%	60.0	4%	36.6	35.0	12.3	11.3	24.3	23.7
Estonia	2.1	12%	1.5	9%	0.6	22%	2.5	2%	1.9	-2%	0.6	16%	-0.3	-0.5	-0.4	-0.5	0.1	0.0
Ireland	22.2	11%	10.7	12%	11.4	11%	12.8	7%	8.3	5%	4.5	9%	9.4	7.9	2.5	1.7	6.9	6.2
Greece	5.0	16%	2.6	16%	2.3	17%	8.7	0%	4.3	13%	4.3	-10%	-3.7	-4.4	-1.7	-1.6	-2.0	-2.8
Spain	46.2	2%	31.1	1%	15.1	5%	52.1	3%	29.9	3%	22.2	4%	-5.9	-5.2	1.2	1.8	-7.1	-7.0
France	77.0	6%	48.1	8%	28.9	3%	93.9	3%	65.6	5%	28.3	0%	-16.9	-18.5	-17.5	-18.1	0.7	-0.4
Croatia	2.1	0%	1.5	6%	0.7	-12%	3.5	10%	2.8	11%	0.7	8%	-1.4	-1.1	-1.4	-1.2	0.0	0.1
Italy	70.9	7%	41.9	10%	29.1	2%	67.9	4%	40.3	7%	27.6	0%	3.0	1.3	1.6	0.5	1.4	0.8
Cyprus	0.4	10%	0.2	27%	0.2	0%	1.2	7%	0.8	19%	0.4	-10%	-0.8	-0.8	-0.6	-0.5	-0.2	-0.3
Latvia	2.0	15%	1.4	9%	0.7	28%	2.3	8%	1.8	6%	0.5	13%	-0.3	-0.4	-0.4	-0.4	0.1	0.0
Lithuania	4.2	7%	2.5	6%	1.6	9%	4.6	9%	3.1	9%	1.5	9%	-0.5	-0.4	-0.6	-0.5	0.1	0.1
Luxembourg	2.3	-3%	2.0	5%	0.3	-33%	3.3	1%	2.8	9%	0.5	-27%	-1.0	-0.9	-0.8	-0.7	-0.2	-0.2
Hungary	16.9	8%	13.9	8%	3.1	5%	15.9	7%	12.0	8%	3.9	5%	1.1	1.0	1.9	1.7	-0.8	-0.7
Malta	0.4	37%	0.2	48%	0.2	24%	0.8	-2%	0.6	24%	0.2	-36%	-0.3	-0.5	-0.3	-0.3	0.0	-0.2
Netherlands	97.6	6%	72.6	4%	25.0	13%	87.7	8%	40.4	10%	47.3	7%	9.9	11.0	32.2	33.2	-22.4	-22.2
Austria	24.8	4%	17.9	4%	6.8	6%	25.7	2%	20.1	10%	5.5	-19%	-0.9	-1.3	-2.2	-0.9	1.3	-0.4
Poland	33.7	5%	27.3	5%	6.4	5%	34.6	9%	23.9	6%	10.7	16%	-0.9	0.2	3.4	3.4	-4.2	-3.1
Portugal	9.4	8%	7.2	11%	2.2	0%	11.6	10%	8.8	11%	2.8	7%	-2.2	-1.8	-1.6	-1.4	-0.6	-0.4
Romania	10.8	11%	8.4	13%	2.5	5%	12.5	14%	9.4	13%	3.1	16%	-1.7	-1.3	-1.1	-0.9	-0.7	-0.3
Slovenia	5.8	14%	4.5	14%	1.3	14%	5.5	13%	3.7	7%	1.8	25%	0.3	0.2	0.8	0.5	-0.5	-0.3
Slovakia	12.2	6%	10.7	8%	1.5	-5%	12.3	10%	9.6	8%	2.7	18%	-0.1	0.3	1.1	1.0	-1.2	-0.7
Finland	10.0	10%	5.9	8%	4.1	13%	10.4	6%	7.1	9%	3.3	-1%	-0.3	-0.7	-1.2	-1.1	0.8	0.3
Sweden	22.6	6%	13.5	5%	9.1	6%	23.3	9%	16.7	10%	6.6	4%	-0.7	0.0	-3.2	-2.3	2.5	2.3
United Kingdom	64.1	-1%	32.0	6%	32.1	-8%	92.5	2%	48.9	3%	43.6	2%	-28.4	-25.4	-16.9	-17.6	-11.5	-7.8

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 11 April 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

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## Annex - Seasonally adjusted data

In February 2018 compared with January 2018, euro area seasonally adjusted exports decreased by 2.3%, while imports decreased by 3.1%. The seasonally adjusted balance was +€21.0 bn, an increase compared with January (+€20.2 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18
Extra-EA19 exports	183.4	180.3	184.3	180.9	178.7	183.5	184.9	181.4	188.8	191.8	190.5	186.1
Extra-EA19 imports	162.8	162.6	166.0	159.8	161.3	162.8	161.3	163.0	167.8	168.6	170.3	165.1
Extra-EA19 trade balance	20.6	17.7	18.2	21.1	17.3	20.7	23.6	18.3	21.0	23.2	20.2	21.0
Intra-EA19 trade	152.7	150.6	154.6	152.4	153.4	155.6	154.4	155.2	158.4	160.8	159.7	157.1

The source dataset is available [here](#).

In February 2018 compared with January 2018, EU28 seasonally adjusted exports fell by 3.1%, while imports fell by 6.1%. The seasonally adjusted balance was +€4.0 bn, an increase compared with January (-€0.9 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18
Extra-EU28 exports	158.5	154.3	158.3	152.9	154.8	153.7	157.3	154.3	160.3	164.5	163.0	158.0
Extra-EU28 imports	155.9	154.9	158.2	150.2	151.4	153.6	155.4	154.6	157.1	158.8	163.9	154.0
Extra-EU28 trade balance	2.7	-0.6	0.0	2.7	3.4	0.1	1.9	-0.3	3.3	5.7	-0.9	4.0
Intra-EU28 trade	276.8	274.2	280.0	277.6	277.1	282.6	281.3	282.3	286.3	291.9	290.3	284.5

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jan 18	Feb 18	Growth	Jan 18	Feb 18	Growth	Jan 18	Feb 18
<b>EU28</b>	<b>163.0</b>	<b>158.0</b>	<b>-3.1%</b>	<b>163.9</b>	<b>154.0</b>	<b>-6.1%</b>	<b>-0.9</b>	<b>4.0</b>
Belgium	9.4	10.2	7.6%	11.3	10.4	-7.8%	-1.9	-0.3
Bulgaria	0.6	0.6	-1.0%	1.0	1.0	0.2%	-0.4	-0.4
Czech Republic	2.3	2.2	-5.4%	3.0	2.6	-11.0%	-0.6	-0.4
Denmark	3.0	2.9	-5.3%	2.4	2.2	-6.8%	0.6	0.7
Germany	45.5	43.9	-3.4%	29.9	29.3	-2.1%	15.6	14.7
Estonia	0.3	0.4	31.1%	0.3	0.3	2.0%	0.0	0.1
Ireland	6.4	5.3	-16.7%	2.2	2.2	-2.6%	4.1	3.1
Greece	1.4	1.2	-14.5%	2.3	2.0	-10.9%	-0.9	-0.8
Spain	8.1	8.2	1.0%	10.9	10.5	-3.2%	-2.8	-2.3
France	15.9	15.7	-1.8%	14.4	13.9	-3.6%	1.5	1.8
Croatia	0.4	0.4	-6.7%	0.4	0.4	-11.8%	0.0	0.0
Italy	16.8	16.3	-3.0%	13.6	13.3	-2.2%	3.2	3.0
Cyprus	0.1	0.1	-11.9%	0.2	0.2	14.5%	-0.1	-0.1
Latvia	0.4	0.4	-7.8%	0.3	0.3	2.5%	0.1	0.1
Lithuania	1.0	0.9	-8.3%	0.8	0.8	-8.6%	0.2	0.2
Luxembourg	0.2	0.2	0.5%	0.3	0.2	-33.3%	-0.2	-0.1
Hungary	1.7	1.6	-8.3%	2.0	1.9	-7.3%	-0.3	-0.3
Malta	0.1	0.1	4.8%	0.1	0.1	-4.8%	0.0	0.0
Netherlands	13.0	13.3	2.4%	24.9	23.8	-4.6%	-11.9	-10.4
Austria	3.7	3.6	-3.3%	2.6	2.6	-1.7%	1.1	1.0
Poland	3.6	3.4	-5.1%	5.5	5.5	-0.7%	-1.9	-2.1
Portugal	1.2	1.2	-6.7%	1.5	1.4	-6.2%	-0.3	-0.3
Romania	1.5	1.3	-9.6%	1.8	1.7	-7.8%	-0.3	-0.3
Slovenia	0.7	0.8	4.9%	1.0	0.9	-15.1%	-0.3	-0.1
Slovakia	0.8	0.9	3.3%	1.4	1.4	0.7%	-0.6	-0.5
Finland	2.3	2.2	-3.9%	1.6	1.6	0.1%	0.7	0.6
Sweden	4.9	4.6	-7.8%	3.5	3.2	-8.0%	1.4	1.3
United Kingdom	17.4	16.4	-6.2%	24.6	20.4	-17.2%	-7.2	-4.1

The source dataset is available [here](#).

### International trade in goods balance, seasonally adjusted, € bn

