Euro area annual inflation expected to be 1.3% in January 2018, down from 1.4% in December 2017, according to a flash estimate from Eurostat, the statistical office of the European Union.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in January (2.1%, compared with 2.9% in December), followed by food, alcohol & tobacco (1.9%, compared with 2.1% in December), services (1.2%, stable compared with December) and non-energy industrial goods (0.6%, compared with 0.5% in December).
Geographical coverage
The euro area consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

Methods and definitions
Annual inflation is the change of the price level between the current month and the same month of the previous year.

Revisions and timetable
The euro area inflation flash estimate is issued at the end of each reference month.
The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for January 2018 is scheduled for 23 February 2018.

For more information
Eurostat website section on inflation
Eurostat database section on inflation
Eurostat Statistics Explained article on inflation in the euro area
Eurostat metadata on inflation
Eurostat €-indicators release calendar

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