

154/2017 - 16 October 2017

August 2017

# Euro area international trade in goods surplus

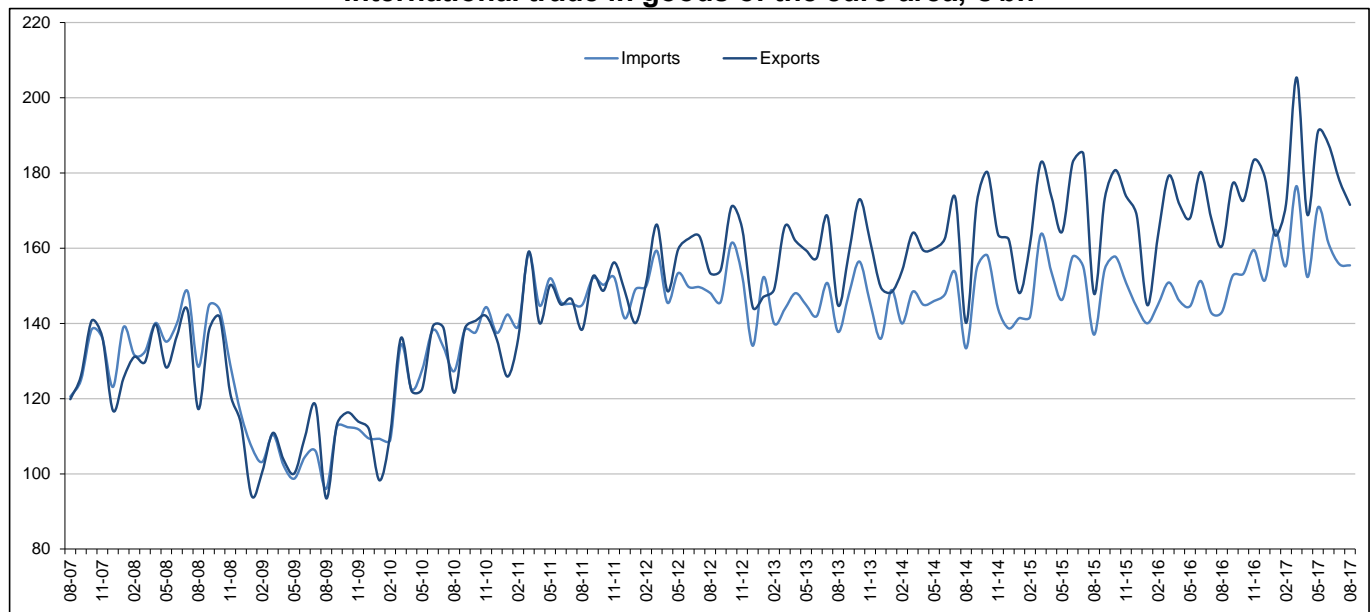
## €16.1 bn

### €5.1 bn deficit for EU28

#### Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in August 2017 was €171.5 billion, an increase of 6.8% compared with August 2016 (€160.6 bn). Imports from the rest of the world stood at €155.4 bn, a rise of 8.6% compared with August 2016 (€143.1 bn). As a result, the **euro area** recorded a €16.1 bn surplus in trade in goods with the rest of the world in August 2017, compared with +€17.5 bn in August 2016. **Intra-euro area** trade rose to €132.9 bn in August 2017, up by 7.6% compared with August 2016.

These data are released by **Eurostat**, the statistical office of the European Union.

**International trade in goods of the euro area, € bn**

In January to August 2017, **euro area** exports of goods to the rest of the world stood at €1 437.6 bn (an increase of 7.6% compared with January-August 2016) and imports at €1 292.4 bn (an increase of 11.1% compared with January-August 2016). As a result, the **euro area** recorded a surplus of €145.3 bn, compared with +€172.2 bn in January-August 2016. **Intra-euro area** trade rose to €1 209.3 bn in January-August 2017, +7.5% compared with January-August 2016.

**EA19 trade - non seasonally adjusted data****bn €**

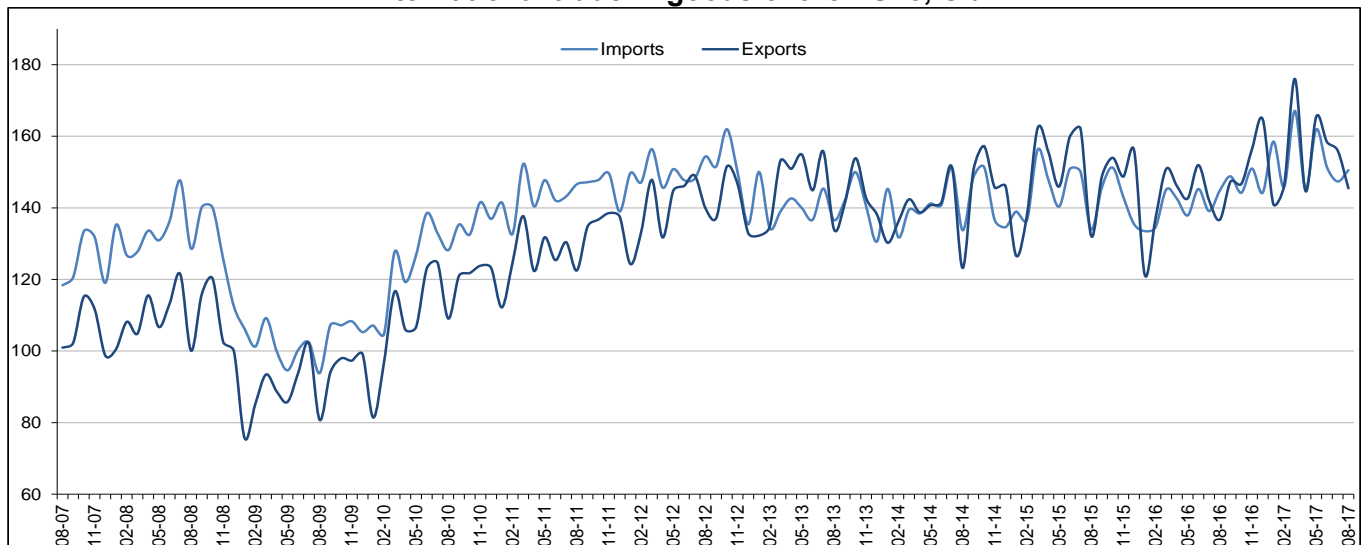
Flows	Aug 16	Aug 17	Growth	Jan-Aug 16	Jan-Aug 17	Growth
Extra-EA19 exports	160.6	171.5	6.8%	1 335.9	1 437.6	7.6%
Extra-EA19 imports	143.1	155.4	8.6%	1 163.7	1 292.4	11.1%
Extra-EA19 trade balance	17.5	16.1		172.2	145.3	
Intra-EA19 trade	123.5	132.9	7.6%	1 124.5	1 209.3	7.5%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in August 2017 was €145.5 billion, up by 6.4% compared with August 2016 (€136.7 bn). Imports from the rest of the world stood at €150.5 bn, up by 3.9% compared with August 2016 (€144.8 bn). As a result, the **EU28** recorded a €5.1 bn deficit in trade in goods with the rest of the world in August 2017, compared with -€8.2 bn in August 2016. **Intra-EU28** trade rose to €249.3 bn in August 2017, +7.7% compared with August 2016.

International trade in goods of the EU28, € bn



In January to August 2017, **extra-EU28** exports of goods stood at €1 233.3 bn (an increase of 9.3% compared with January-August 2016) and imports at €1 227.8 bn (an increase of 9.4% compared with January-August 2016). As a result, the **EU28** recorded a surplus of €5.5 bn, compared with +€5.9 bn in January-August 2016. **Intra-EU28** trade rose to €2 192.4 bn in January-August 2017, +7.2% compared with January-August 2016.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Aug 16	Aug 17	Growth	Jan-Aug 16	Jan-Aug 17	Growth
Extra-EU28 exports	136.7	145.5	6.4%	1 128.6	1 233.3	9.3%
Extra-EU28 imports	144.8	150.5	3.9%	1 122.7	1 227.8	9.4%
Extra-EU28 trade balance	-8.2	-5.1		5.9	5.5	
Intra-EU28 trade	231.6	249.3	7.7%	2 046.1	2 192.4	7.2%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Aug 16	Jan-Aug 17	Growth	Jan-Aug 16	Jan-Aug 17	Growth	Jan-Aug 16	Jan-Aug 17
<b>Total</b>	<b>1 128.6</b>	<b>1 233.3</b>	<b>9.3%</b>	<b>1 122.7</b>	<b>1 227.8</b>	<b>9.4%</b>	<b>5.9</b>	<b>5.5</b>
<b>Primary goods:</b>	<b>148.7</b>	<b>176.3</b>	<b>18.6%</b>	<b>281.6</b>	<b>349.6</b>	<b>24.1%</b>	<b>-133.0</b>	<b>-173.3</b>
<i>Food &amp; drink</i>	74.6	79.2	6.0%	71.9	75.2	4.5%	2.7	4.0
<i>Raw materials</i>	27.9	33.2	19.0%	45.1	52.8	17.3%	-17.1	-19.6
<i>Energy</i>	46.1	63.9	38.6%	164.7	221.6	34.6%	-118.6	-157.7
<b>Manufactured goods:</b>	<b>945.8</b>	<b>1 017.4</b>	<b>7.6%</b>	<b>784.3</b>	<b>838.5</b>	<b>6.9%</b>	<b>161.6</b>	<b>178.9</b>
<i>Chemicals</i>	207.0	223.2	7.8%	125.5	132.4	5.5%	81.5	90.8
<i>Machinery &amp; vehicles</i>	479.4	514.7	7.4%	359.4	387.1	7.7%	120.0	127.6
<i>Other manuf'd goods</i>	259.5	279.6	7.7%	299.4	319.0	6.6%	-39.9	-39.5
<b>Other</b>	<b>34.1</b>	<b>39.6</b>	<b>16.1%</b>	<b>56.8</b>	<b>39.7</b>	<b>-30.1%</b>	<b>-22.7</b>	<b>-0.1</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Aug 16	Jan-Aug 17	Growth	Jan-Aug 16	Jan-Aug 17	Growth	Jan-Aug 16	Jan-Aug 17
<b>United States</b>	238.4	248.1	4.0%	167.0	172.7	3.4%	71.4	75.4
<b>China</b>	108.8	129.6	19.2%	222.6	238.3	7.1%	-113.8	-108.7
<b>Switzerland</b>	90.0	101.9	13.1%	83.3	72.4	-13.0%	6.7	29.4
<b>Russia</b>	46.0	56.2	22.3%	75.3	96.4	28.1%	-29.3	-40.2
<b>Turkey</b>	51.6	54.6	5.9%	44.4	46.7	5.2%	7.2	7.9
<b>Japan</b>	36.9	39.8	7.8%	43.8	46.9	7.1%	-6.9	-7.1
<b>Norway</b>	31.4	33.3	6.2%	40.5	51.1	26.2%	-9.1	-17.8
<b>South Korea</b>	28.3	32.9	16.3%	27.5	33.0	19.9%	0.8	-0.1
<b>India</b>	24.6	26.8	9.0%	26.6	30.0	12.7%	-2.0	-3.2
<b>Canada</b>	23.1	25.2	8.8%	18.8	21.2	12.7%	4.4	4.0

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Aug 17	Growth / Jan-Aug 16	Jan-Aug 17	Growth / Jan-Aug 16	Jan-Aug 17	Growth / Jan-Aug 16	Jan-Aug 17	Growth / Jan-Aug 16	Jan-Aug 17	Growth / Jan-Aug 16	Jan-Aug 17	Growth / Jan-Aug 16	Jan-Aug 17	Jan-Aug 16	Jan-Aug 17	Jan-Aug 16	Jan-Aug 17	Jan-Aug 16
Belgium	251.5	6%	180.8	5%	70.7	8%	237.2	6%	152.3	9%	84.9	2%	14.2	15.0	28.4	32.7	-14.2	-17.8
Bulgaria	17.3	15%	11.5	11%	5.9	23%	19.4	16%	12.4	11%	7.1	27%	-2.1	-1.6	-0.9	-0.8	-1.2	-0.8
Czech Republic	103.6	7%	86.7	7%	16.8	9%	92.6	10%	72.5	9%	20.1	16%	11.0	12.4	14.2	14.3	-3.3	-1.9
Denmark	60.5	7%	37.4	8%	23.1	6%	54.3	9%	37.9	6%	16.3	16%	6.2	6.6	-0.6	-1.1	6.8	7.6
Germany	847.2	6%	495.7	6%	351.5	7%	682.7	9%	448.3	8%	234.4	11%	164.4	170.3	47.4	53.0	117.1	117.4
Estonia	8.4	9%	6.1	6%	2.4	18%	9.8	11%	7.9	9%	1.9	20%	-1.4	-1.1	-1.8	-1.5	0.4	0.4
Ireland	79.0	4%	40.1	3%	38.9	5%	47.2	2%	31.7	4%	15.5	-4%	31.7	29.6	8.4	8.6	23.4	21.0
Greece	18.7	15%	10.2	9%	8.4	24%	33.5	17%	17.0	8%	16.5	29%	-14.8	-12.3	-6.8	-6.3	-8.0	-6.0
Spain	186.1	8%	123.2	8%	63.0	10%	203.2	12%	119.3	7%	83.9	19%	-17.0	-10.3	3.9	2.6	-20.9	-13.0
France	307.3	4%	182.5	3%	124.8	6%	363.3	7%	251.7	8%	111.6	6%	-56.1	-42.4	-69.2	-55.6	13.1	13.3
Croatia	9.0	15%	5.8	11%	3.3	24%	14.5	13%	11.3	12%	3.2	16%	-5.5	-5.0	-5.5	-4.9	0.0	-0.2
Italy	292.7	8%	163.7	7%	128.9	8%	264.3	11%	155.9	9%	108.4	13%	28.4	33.6	7.9	10.1	20.5	23.5
Cyprus	2.0	10%	0.7	-24%	1.2	51%	4.8	5%	3.1	-6%	1.7	35%	-2.8	-2.8	-2.3	-2.3	-0.5	-0.5
Latvia	7.7	11%	5.3	9%	2.5	18%	9.7	17%	7.5	14%	2.1	32%	-1.9	-1.3	-2.3	-1.8	0.4	0.5
Lithuania	16.9	17%	10.0	12%	6.9	25%	18.7	17%	13.1	15%	5.6	21%	-1.8	-1.6	-3.1	-2.5	1.3	0.9
Luxembourg	9.4	-4%	7.9	-3%	1.5	-8%	13.2	3%	11.0	11%	2.2	-24%	-3.8	-3.1	-3.1	-1.8	-0.7	-1.3
Hungary	66.0	10%	53.5	9%	12.5	15%	62.3	13%	47.2	10%	15.0	23%	3.7	5.0	6.2	6.3	-2.5	-1.3
Malta	1.3	-32%	0.7	-6%	0.6	-50%	3.4	-17%	2.1	-3%	1.3	-33%	-2.1	-2.2	-1.3	-1.4	-0.8	-0.8
Netherlands	375.1	13%	281.4	11%	93.7	19%	331.3	13%	153.0	9%	178.3	16%	43.8	36.8	128.4	112.4	-84.5	-75.6
Austria	97.5	8%	69.3	8%	28.2	7%	101.8	9%	78.2	8%	23.6	13%	-4.4	-3.2	-9.0	-8.6	4.6	5.5
Poland	131.9	10%	104.7	10%	27.3	13%	131.1	13%	92.9	10%	38.2	20%	0.9	3.6	11.7	11.2	-10.9	-7.6
Portugal	36.3	11%	26.9	8%	9.5	22%	45.2	14%	34.1	11%	11.0	25%	-8.8	-7.0	-7.3	-5.9	-1.6	-1.1
Romania	41.0	10%	31.1	11%	9.9	6%	48.9	12%	37.0	10%	11.9	19%	-7.9	-6.1	-5.9	-5.5	-2.0	-0.6
Slovenia	22.0	13%	16.7	13%	5.3	13%	20.6	15%	14.2	12%	6.4	21%	1.4	1.5	2.5	2.1	-1.1	-0.6
Slovakia	48.3	7%	41.2	7%	7.1	9%	47.7	9%	37.9	8%	9.7	13%	0.7	1.3	3.3	3.5	-2.6	-2.1
Finland	39.5	17%	23.6	17%	15.9	15%	40.5	13%	28.6	9%	11.9	26%	-1.0	-1.8	-5.0	-6.1	4.0	4.3
Sweden	88.3	9%	52.2	8%	36.1	10%	88.5	8%	62.3	7%	26.2	10%	-0.1	-0.9	-10.1	-10.1	10.0	9.2
United Kingdom	261.0	9%	123.7	6%	137.3	11%	373.3	-2%	194.6	1%	178.7	-6%	-112.3	-142.3	-70.9	-75.7	-41.4	-66.6

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 12 October 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar

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## Annex - Seasonally adjusted data

In August 2017 compared with July 2017, **euro area** seasonally adjusted exports increased by 2.5% and imports by 0.4%. The seasonally adjusted balance was +€21.6 bn, an increase compared with July (+€17.9 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Sep16	Oct 16	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17
Extra-EA19 exports	170.5	170.5	175.9	179.3	177.6	179.0	183.1	179.9	184.1	180.7	178.7	183.1
Extra-EA19 imports	147.7	150.9	154.3	156.3	162.6	161.0	161.9	161.3	165.5	158.8	160.9	161.6
Extra-EA19 trade balance	22.8	19.6	21.6	23.0	15.0	17.9	21.2	18.6	18.6	21.9	17.9	21.6
Intra-EA19 trade	142.9	144.2	147.8	148.2	148.9	150.1	152.4	150.4	154.4	151.7	152.5	154.2

The source dataset is available [here](#).

In August 2017 compared with July 2017, **EU28** seasonally adjusted exports fell by 1.1%, while imports rose by 0.9%. The seasonally adjusted balance was +€1.0 bn, a fall compared with July (+€4.1 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Sep16	Oct 16	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17
Extra-EU28 exports	143.6	146.0	150.7	160.0	156.1	154.2	158.0	154.1	158.1	152.9	155.0	153.3
Extra-EU28 imports	145.2	142.4	146.9	149.0	154.3	153.3	155.2	153.8	157.5	149.5	150.9	152.3
Extra-EU28 trade balance	-1.6	3.7	3.8	10.9	1.8	0.9	2.8	0.2	0.6	3.4	4.1	1.0
Intra-EU28 trade	259.4	259.5	267.0	269.2	269.2	272.5	276.2	273.5	279.4	276.4	275.3	280.1

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jul 17	Aug 17	Growth	Jul 17	Aug 17	Growth	Jul 17	Aug 17
<b>EU28</b>	<b>155.0</b>	<b>153.3</b>	<b>-1.1%</b>	<b>150.9</b>	<b>152.3</b>	<b>0.9%</b>	<b>4.1</b>	<b>1.0</b>
Belgium	8.8	9.3	5.3%	10.5	10.5	-0.2%	-1.7	-1.2
Bulgaria	0.7	0.7	-8.1%	0.9	0.9	2.7%	-0.1	-0.2
Czech Republic	2.0	2.2	6.9%	2.7	2.5	-6.4%	-0.7	-0.3
Denmark	2.9	2.8	-2.6%	2.3	2.1	-6.7%	0.6	0.7
Germany	43.9	44.2	0.7%	28.9	28.3	-2.1%	15.0	15.9
Estonia	0.3	0.3	6.1%	0.2	0.3	2.9%	0.0	0.1
Ireland	4.2	4.2	1.1%	1.6	1.8	11.9%	2.6	2.4
Greece	1.1	1.0	-9.8%	1.8	1.9	3.0%	-0.8	-0.9
Spain	7.9	8.1	2.8%	10.4	10.3	-0.5%	-2.5	-2.2
France	15.5	15.9	2.7%	14.1	13.2	-6.4%	1.4	2.7
Croatia	0.4	0.4	10.2%	0.4	0.3	-13.3%	0.0	0.1
Italy	16.2	16.6	2.3%	13.1	13.0	-0.5%	3.2	3.6
Cyprus	0.2	0.1	-20.0%	0.2	0.2	34.8%	0.0	-0.1
Latvia	0.3	0.4	7.4%	0.3	0.3	3.4%	0.0	0.0
Lithuania	0.8	0.9	6.7%	0.7	0.7	11.9%	0.2	0.2
Luxembourg	0.2	0.2	-4.8%	0.3	0.3	13.6%	-0.1	-0.1
Hungary	1.5	1.5	1.1%	1.9	1.9	3.4%	-0.4	-0.4
Malta	0.1	0.1	34.2%	0.1	0.1	-1.3%	-0.1	0.0
Netherlands	11.6	11.7	1.6%	22.0	23.0	4.4%	-10.5	-11.2
Austria	3.5	3.6	3.8%	2.9	3.0	2.3%	0.5	0.6
Poland	3.4	3.5	0.4%	4.8	4.6	-3.4%	-1.3	-1.2
Portugal	1.2	1.2	6.8%	1.3	1.4	4.2%	-0.2	-0.2
Romania	1.2	1.2	-3.7%	1.5	1.5	-1.5%	-0.3	-0.3
Slovenia	0.7	0.7	1.4%	0.9	0.9	-2.3%	-0.2	-0.2
Slovakia	0.9	1.0	4.9%	1.2	1.4	12.1%	-0.3	-0.4
Finland	2.0	2.0	2.8%	1.4	1.3	-8.1%	0.5	0.7
Sweden	4.7	4.5	-3.5%	3.4	3.3	-3.8%	1.3	1.3
United Kingdom	18.9	15.0	-20.4%	21.1	23.2	9.9%	-2.2	-8.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

