

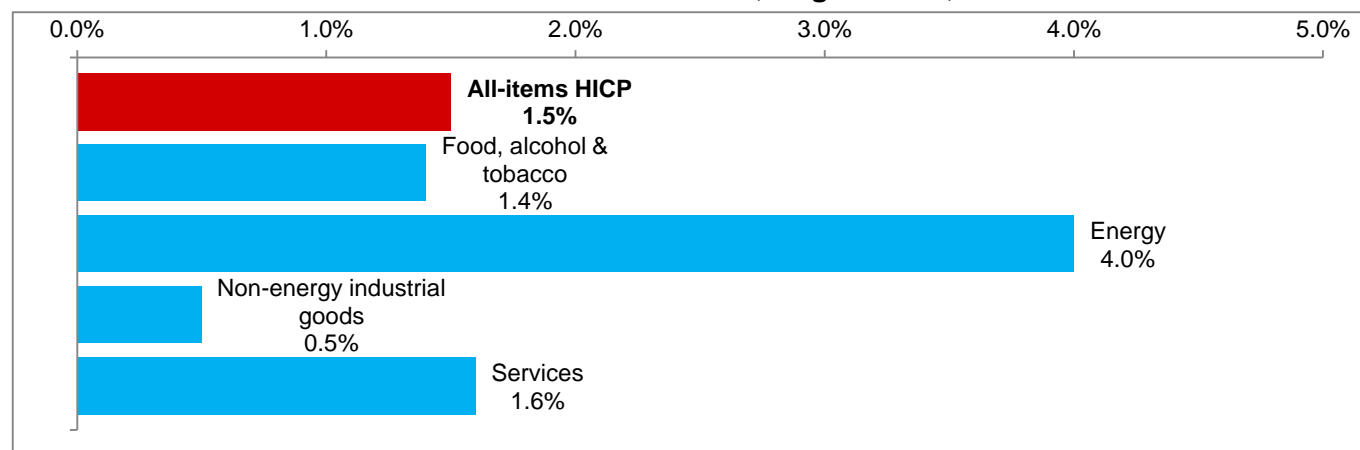
132/2017 - 31 August 2017

Flash estimate - August 2017

Euro area annual inflation up to 1.5%

Euro area annual inflation is expected to be 1.5% in August 2017, up from 1.3% in July 2017, according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in August (4.0%, compared with 2.2% in July), followed by services (1.6%, stable compared with July), food, alcohol & tobacco (1.4%, stable compared with July) and non-energy industrial goods (0.5%, stable compared with July).

Euro area annual inflation, August 2017, %**Euro area annual inflation and its components, %**

	Weight (‰) 2017	Aug 2016	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017
All-items HICP	1000.0	0.2	1.5	1.9	1.4	1.3	1.3	1.5e
All-items excluding:								
> energy	904.7	0.9	0.9	1.3	1.1	1.2	1.2	1.2e
> energy, unprocessed food	829.5	0.8	0.8	1.2	1.0	1.2	1.3	1.3e
> energy, food, alcohol & tobacco	708.8	0.8	0.7	1.2	0.9	1.1	1.2	1.2e
Food, alcohol & tobacco	195.9	1.3	1.8	1.5	1.5	1.4	1.4	1.4e
> processed food, alcohol & tobacco	120.8	0.5	1.0	1.1	1.5	1.6	1.9	2.0e
> unprocessed food	75.1	2.5	3.1	2.2	1.6	1.0	0.6	0.6e
Energy	95.3	-5.6	7.4	7.6	4.5	1.9	2.2	4.0e
Non-energy industrial goods	263.1	0.3	0.3	0.3	0.3	0.4	0.5	0.5e
Services	445.7	1.1	1.0	1.8	1.3	1.6	1.6	1.6e

e = estimate

Geographical coverage

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

Methods and definitions

Annual inflation is the change of the price level between the current month and the same month of the previous year.

Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for August 2017 is scheduled for 18 September 2017.

For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

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