

112/2017 - 14 July 2017

May 2017

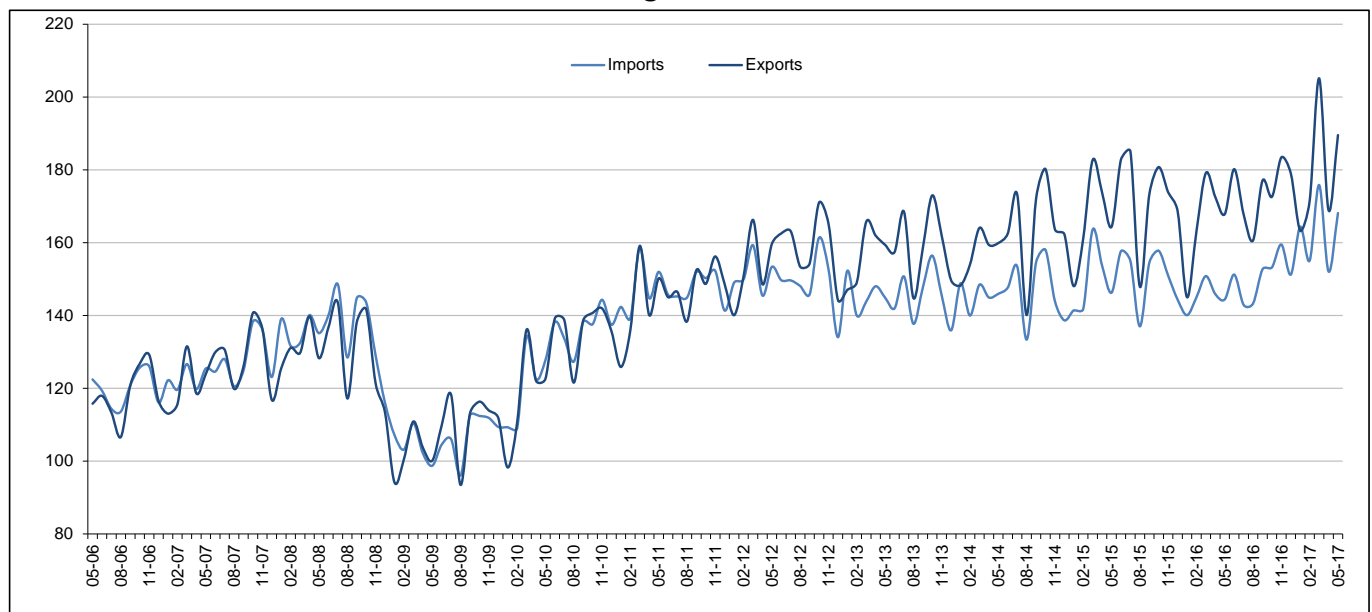
Euro area international trade in goods surplus €21.4 bn

€4.0 bn surplus for EU28

Euro area

The first estimate for **euro area (EA19)** exports of goods to the rest of the world in May 2017 was €189.6 billion, an increase of 12.9% compared with May 2016 (€167.8 bn). Imports from the rest of the world stood at €168.1 bn, a rise of 16.4% compared with May 2016 (€144.4 bn). As a result, the **euro area** recorded a €21.4 bn surplus in trade in goods with the rest of the world in May 2017, compared with +€23.4 bn in May 2016. **Intra-euro area** trade rose to €162.4 bn in May 2017, up by 15.3% compared with May 2016.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn

In January to May 2017, **euro area** exports of goods to the rest of the world stood at €898.5 bn (an increase of 8.5% compared with January-May 2016) and imports at €815.6 bn (an increase of 12.3% compared with January-May 2016). As a result the **euro area** recorded a surplus of €82.9 bn, compared with +€101.5 bn in January-May 2016. **Intra-euro area** trade rose to €771.2 bn in January-May 2017, +8.7% compared with January-May 2016.

EA19 trade - non seasonally adjusted data**bn €**

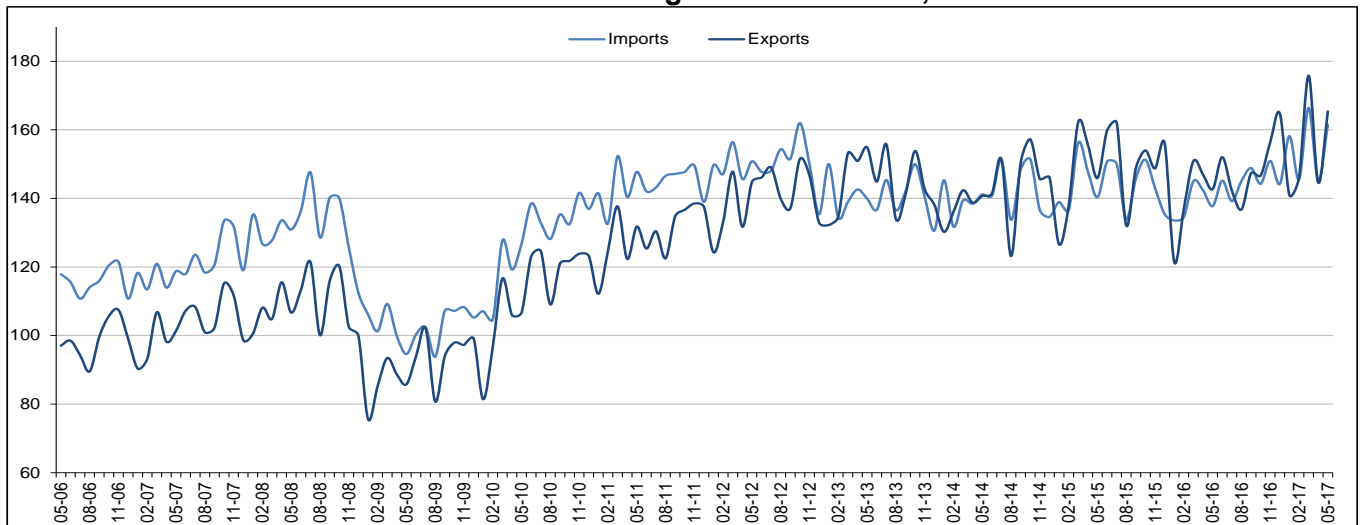
Flows	May 16	May 17	Growth	Jan-May 16	Jan-May 17	Growth
Extra-EA19 exports	167.8	189.6	12.9%	827.7	898.5	8.5%
Extra-EA19 imports	144.4	168.1	16.4%	726.3	815.6	12.3%
Extra-EA19 trade balance	23.4	21.4		101.5	82.9	
Intra-EA19 trade	140.9	162.4	15.3%	709.3	771.2	8.7%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in May 2017 was €165.4 billion, up by 15.9% compared with May 2016 (€142.7 bn). Imports from the rest of the world stood at €161.4 bn, up by 17.2% compared with May 2016 (€137.7 bn). As a result, the **EU28** recorded a €4.0 bn surplus in trade in goods with the rest of the world in May 2017, compared with +€5.0 bn in May 2016. **Intra-EU28** trade rose to €288.1 bn in May 2017, up by 12.7% compared with May 2016.

International trade in goods of the EU28, € bn



In January to May 2017, **extra-EU28** exports of goods stood at €772.9 bn (an increase of 10.6% compared with January-May 2016) and imports at €776.6 bn (an increase of 12.0% compared with January-May 2016). As a result, the **EU28** recorded a deficit of €3.7 bn, compared with a surplus of €5.7 bn in January-May 2016. **Intra-EU28** trade rose to €1 387.9 bn in January-May 2017, +7.6% compared with January-May 2016.

EU28 trade - non seasonally adjusted data

bn €

Flows	May 16	May 17	Growth	Jan-May 16	Jan-May 17	Growth
Extra-EU28 exports	142.7	165.4	15.9%	699.0	772.9	10.6%
Extra-EU28 imports	137.7	161.4	17.2%	693.3	776.6	12.0%
Extra-EU28 trade balance	5.0	4.0		5.7	-3.7	
Intra-EU28 trade	255.7	288.1	12.7%	1 289.5	1 387.9	7.6%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-May 16	Jan-May 17	Growth	Jan-May 16	Jan-May 17	Growth	Jan-May 16	Jan-May 17
Total	699.0	772.9	10.6%	693.3	776.6	12.0%	5.7	-3.7
Primary goods:	90.7	111.9	23.4%	170.3	226.8	33.1%	-79.6	-114.8
<i>Food & drink</i>	46.2	49.1	6.1%	45.4	47.9	5.4%	0.8	1.2
<i>Raw materials</i>	17.7	21.5	21.4%	28.4	34.2	20.3%	-10.7	-12.7
<i>Energy</i>	26.8	41.4	54.3%	96.5	144.7	50.0%	-69.7	-103.3
Manufactured goods:	586.1	636.1	8.5%	491.1	525.3	7.0%	94.9	110.8
<i>Chemicals</i>	127.4	141.6	11.1%	78.9	84.4	7.0%	48.5	57.1
<i>Machinery & vehicles</i>	297.4	320.9	7.9%	227.2	243.8	7.3%	70.3	77.2
<i>Other manuf'd goods</i>	161.2	173.6	7.7%	185.0	197.2	6.5%	-23.9	-23.5
Other	22.2	24.8	11.6%	31.8	24.4	-23.1%	-9.6	0.4

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-May 16	Jan-May 17	Growth	Jan-May 16	Jan-May 17	Growth	Jan-May 16	Jan-May 17
United States	149.0	158.7	6.6%	105.4	109.6	4.0%	43.6	49.2
China	66.6	80.2	20.3%	137.2	146.4	6.8%	-70.5	-66.3
Switzerland	56.7	64.7	14.0%	49.2	46.1	-6.3%	7.5	18.6
Russia	27.3	34.1	24.6%	46.2	63.6	37.6%	-18.9	-29.5
Turkey	32.6	33.6	3.3%	28.1	29.6	5.4%	4.4	4.0
Japan	22.2	24.9	11.9%	27.9	29.8	7.0%	-5.6	-4.9
Norway	19.4	21.0	8.2%	24.5	33.6	37.1%	-5.1	-12.6
South Korea	17.5	20.0	14.3%	17.7	21.3	20.2%	-0.2	-1.3
India	15.4	17.0	10.3%	17.1	19.4	13.6%	-1.7	-2.4
Canada	14.2	15.8	11.2%	11.8	13.3	12.7%	2.3	2.4

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-May 17	Growth / Jan-May 16	Jan-May 17	Growth / Jan-May 16	Jan-May 17	Growth / Jan-May 16	Jan-May 17	Growth / Jan-May 16	Jan-May 17	Growth / Jan-May 16	Jan-May 17	Growth / Jan-May 16	Jan-May 17	Jan-May 16	Jan-May 17	Jan-May 16	Jan-May 17	Jan-May 16
Belgium	160.0	7%	116.0	7%	44.0	7%	150.6	8%	97.3	11%	53.3	2%	9.4	9.3	18.6	20.3	-9.3	-11.0
Bulgaria	10.4	16%	6.8	11%	3.7	26%	12.0	20%	7.6	13%	4.4	34%	-1.6	-1.0	-0.8	-0.6	-0.7	-0.4
Czech Republic	65.5	6%	54.8	5%	10.7	10%	58.1	9%	45.4	8%	12.7	15%	7.4	8.7	9.4	10.0	-2.1	-1.3
Denmark	37.6	7%	22.9	5%	14.7	11%	33.7	8%	23.8	5%	9.9	14%	3.9	3.8	-0.9	-0.9	4.9	4.7
Germany	532.0	7%	313.1	6%	219.0	9%	430.3	10%	282.5	9%	147.8	13%	101.8	106.3	30.6	35.4	71.2	70.9
Estonia	5.3	10%	3.8	5%	1.5	24%	6.3	13%	5.0	10%	1.2	22%	-1.0	-0.8	-1.2	-0.9	0.2	0.2
Ireland	50.2	9%	25.1	4%	25.1	14%	29.2	1%	19.9	6%	9.3	-8%	21.0	17.3	5.2	5.4	15.8	11.9
Greece	11.8	19%	6.4	10%	5.4	34%	21.9	22%	10.6	8%	11.3	39%	-10.1	-8.1	-4.2	-4.0	-5.9	-4.1
Spain	119.2	11%	79.9	10%	39.4	12%	129.1	13%	75.9	7%	53.2	22%	-9.9	-6.5	3.9	1.6	-13.8	-8.1
France	195.3	4%	117.1	3%	78.2	5%	232.3	8%	161.1	8%	71.1	9%	-36.9	-26.8	-44.0	-35.8	7.1	9.1
Croatia	5.6	16%	3.6	11%	2.0	27%	8.9	12%	6.9	9%	2.0	22%	-3.3	-3.1	-3.3	-3.1	0.0	0.0
Italy	183.8	8%	103.8	7%	80.0	9%	169.2	12%	99.4	9%	69.8	16%	14.6	18.7	4.4	5.7	10.2	13.0
Cyprus	1.0	-16%	0.4	-46%	0.6	35%	3.0	6%	1.9	-9%	1.2	46%	-2.0	-1.7	-1.5	-1.3	-0.6	-0.3
Latvia	4.7	10%	3.3	8%	1.4	13%	5.7	12%	4.5	10%	1.2	18%	-0.9	-0.8	-1.2	-1.0	0.2	0.3
Lithuania	10.3	16%	6.1	10%	4.2	26%	11.5	16%	8.0	13%	3.5	24%	-1.2	-1.0	-1.9	-1.5	0.7	0.5
Luxembourg	6.0	-2%	5.0	-2%	1.0	-3%	8.4	4%	6.9	11%	1.5	-20%	-2.3	-1.9	-1.9	-1.1	-0.4	-0.8
Hungary	41.6	11%	33.6	9%	8.0	21%	38.5	12%	28.9	9%	9.5	25%	3.2	3.2	4.7	4.3	-1.6	-1.1
Malta	0.8	-19%	0.4	5%	0.4	-36%	2.3	-11%	1.3	20%	0.9	-34%	-1.4	-1.5	-0.9	-0.7	-0.6	-0.8
Netherlands	235.1	15%	177.1	14%	58.0	18%	207.9	14%	95.2	10%	112.7	18%	27.2	23.0	82.0	69.3	-54.7	-46.2
Austria	61.8	10%	44.2	10%	17.6	9%	64.0	10%	48.8	8%	15.2	17%	-2.2	-1.9	-4.7	-5.2	2.5	3.2
Poland	82.0	9%	65.0	8%	16.9	14%	81.1	12%	57.1	8%	23.9	21%	0.9	2.9	7.9	7.7	-7.0	-4.8
Portugal	23.0	13%	17.1	9%	5.9	27%	28.4	16%	21.5	12%	6.9	31%	-5.4	-4.1	-4.3	-3.5	-1.0	-0.7
Romania	25.8	11%	19.6	11%	6.2	11%	30.3	12%	23.0	9%	7.3	21%	-4.5	-3.8	-3.5	-3.4	-1.0	-0.3
Slovenia	13.8	13%	10.5	12%	3.3	15%	13.0	15%	9.0	13%	3.9	21%	0.8	1.0	1.5	1.4	-0.7	-0.4
Slovakia	30.7	7%	26.2	6%	4.5	11%	30.0	9%	23.8	7%	6.2	16%	0.7	1.0	2.3	2.3	-1.7	-1.3
Finland	24.7	18%	14.8	18%	9.9	17%	25.2	14%	17.4	6%	7.8	35%	-0.5	-1.3	-2.6	-3.9	2.1	2.7
Sweden	56.1	8%	33.2	8%	22.9	9%	56.2	9%	39.8	7%	16.3	13%	-0.1	0.2	-6.6	-6.3	6.5	6.5
United Kingdom	166.6	9%	78.2	6%	88.4	12%	234.5	0%	122.0	1%	112.5	-2%	-67.9	-82.5	-43.8	-47.1	-24.1	-35.5

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 July 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar

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Annex - Seasonally adjusted data

In May 2017 compared with April 2017, **euro area** seasonally adjusted exports increased by 2.1% and imports by 1.6%. The seasonally adjusted balance was +€19.7 bn, an increase compared with April (+€18.6 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Jun 16	Jul 16	Aug 16	Sep16	Oct 16	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17
Extra-EA19 exports	167.5	166.8	172.0	170.2	170.4	176.0	179.2	177.5	179.0	183.1	180.0	183.7
Extra-EA19 imports	145.5	147.3	148.6	147.6	150.8	154.3	156.3	162.3	161.0	161.6	161.4	164.0
Extra-EA19 trade balance	22.0	19.6	23.4	22.7	19.6	21.7	23.0	15.3	18.1	21.5	18.6	19.7
Intra-EA19 trade	141.4	141.2	143.4	142.6	144.1	147.7	148.1	148.8	150.3	152.7	150.8	155.7

The source dataset is available [here](#).

In May 2017 compared with April 2017, **EU28** seasonally adjusted exports rose by 2.7% and imports by 2.3%. The seasonally adjusted balance was +€0.9 bn, an increase compared with April (+€0.2 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Jun 16	Jul 16	Aug 16	Sep16	Oct 16	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17
Extra-EU28 exports	141.6	140.3	143.9	143.4	145.8	150.7	159.7	155.6	154.2	157.9	154.5	158.7
Extra-EU28 imports	140.5	141.9	146.3	144.9	142.1	146.9	149.1	154.3	153.4	155.1	154.3	157.8
Extra-EU28 trade balance	1.1	-1.6	-2.4	-1.5	3.6	3.8	10.5	1.3	0.9	2.8	0.2	0.9
Intra-EU28 trade	257.5	256.3	260.5	258.9	259.3	266.8	269.0	268.8	272.4	276.2	273.5	278.7

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Apr 17	May 17	Growth	Apr 17	May 17	Growth	Apr 17	May 17
EU28	154.5	158.7	2.7%	154.3	157.8	2.3%	0.2	0.9
Belgium	8.4	9.0	6.4%	10.4	10.6	2.5%	-1.9	-1.7
Bulgaria	0.7	0.8	5.9%	0.9	0.9	-3.8%	-0.1	-0.1
Czech Republic	2.1	2.3	6.3%	2.5	2.7	5.3%	-0.4	-0.4
Denmark	2.7	3.0	9.5%	2.1	2.0	-2.4%	0.6	0.9
Germany	43.4	45.2	4.1%	29.7	30.5	2.6%	13.7	14.7
Estonia	0.3	0.3	4.5%	0.2	0.3	11.4%	0.1	0.1
Ireland	5.0	4.7	-4.8%	1.9	2.0	4.9%	3.1	2.8
Greece	1.1	1.2	1.1%	2.3	1.9	-14.4%	-1.1	-0.8
Spain	8.0	7.9	-2.0%	10.3	10.7	3.5%	-2.3	-2.8
France	16.2	17.4	7.7%	13.7	14.4	4.9%	2.5	3.0
Croatia	0.4	0.4	18.3%	0.4	0.4	3.3%	0.0	0.0
Italy	15.9	16.7	4.9%	13.4	14.2	5.9%	2.6	2.5
Cyprus	0.1	0.2	75.3%	0.2	0.2	-13.7%	-0.1	0.0
Latvia	0.3	0.3	-1.0%	0.2	0.2	2.7%	0.1	0.1
Lithuania	0.9	0.9	2.2%	0.7	0.7	8.8%	0.2	0.2
Luxembourg	0.2	0.2	10.4%	0.3	0.2	-4.5%	-0.1	-0.1
Hungary	1.6	1.7	9.1%	1.7	1.9	10.2%	-0.2	-0.2
Malta	0.1	0.1	6.6%	0.2	0.3	89.1%	-0.1	-0.2
Netherlands	11.6	11.5	-0.5%	22.4	22.8	1.8%	-10.8	-11.3
Austria	3.6	3.7	2.8%	2.8	3.0	5.9%	0.8	0.7
Poland	3.5	3.4	-1.4%	4.7	5.0	6.7%	-1.2	-1.6
Portugal	1.2	1.2	0.4%	1.5	1.4	-6.6%	-0.3	-0.2
Romania	1.3	1.3	3.8%	1.5	1.5	-5.1%	-0.3	-0.2
Slovenia	0.7	0.7	2.2%	0.8	0.9	16.8%	-0.1	-0.2
Slovakia	0.9	0.9	-7.0%	1.2	1.2	-2.5%	-0.3	-0.3
Finland	2.0	2.1	5.1%	1.5	1.6	3.8%	0.4	0.5
Sweden	4.4	4.6	6.6%	3.3	3.2	-2.3%	1.0	1.4
United Kingdom	17.9	17.0	-5.4%	23.4	23.1	-1.4%	-5.5	-6.1

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

