

March 2017

Euro area international trade in goods surplus €30.9 bn

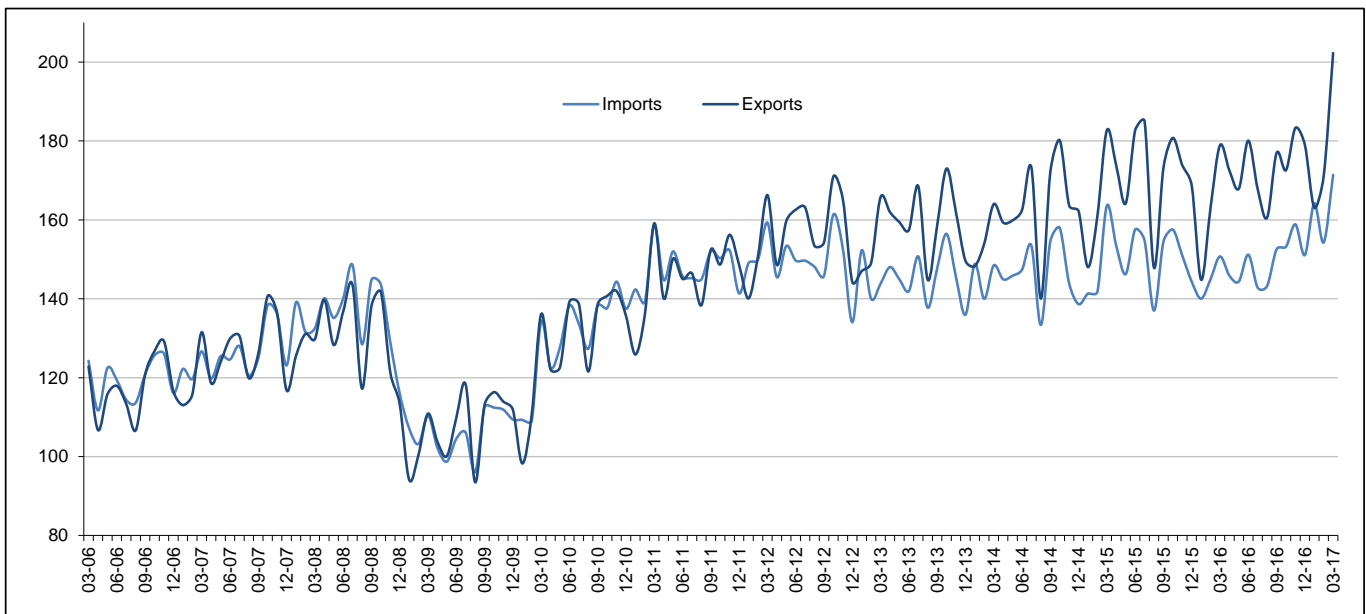
€10.5 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in March 2017 was €202.3 billion, an increase of 13% compared with March 2016 (€178.9 bn). Imports from the rest of the world stood at €171.4 bn, a rise of 14% compared with March 2016 (€150.7 bn). As a result, the **euro area** recorded a €30.9 bn surplus in trade in goods with the rest of the world in March 2017, compared with +€28.2 bn in March 2016. **Intra-euro area** trade rose to €168.1 bn in March 2017, up by 12% compared with March 2016.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn



In January to March 2017, **euro area** exports of goods to the rest of the world stood at €536.5 bn (an increase of 10% compared with January-March 2016) and imports at €489.9 bn (an increase of 12% compared with January-March 2016). As a result, the **euro area** recorded a surplus of €46.7 bn, compared with +€51.1 bn in January-March 2016. **Intra-euro area** trade rose to €461.2 bn in January-March 2017, up by 9% compared with January-March 2016.

EA19 trade - non seasonally adjusted data

bn €

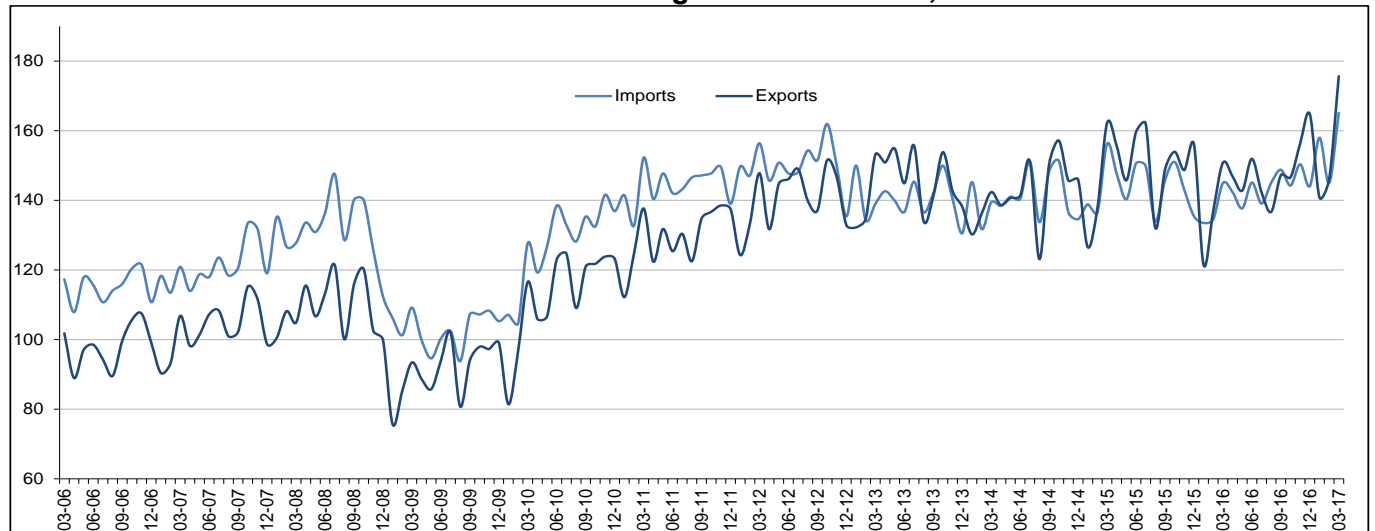
Flows	Mar 16	Mar 17	Growth	Jan-Mar 16	Jan-Mar 17	Growth
Extra-EA19 exports	178.9	202.3	13%	486.9	536.5	10%
Extra-EA19 imports	150.7	171.4	14%	435.7	489.9	12%
Extra-EA19 trade balance	28.2	30.9		51.1	46.7	
Intra-EA19 trade	150.5	168.1	12%	424.1	461.2	9%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in March 2017 was €175.6 billion, up by 16% compared with March 2016 (€150.8 bn). Imports from the rest of the world stood at €165.1 bn, up by 14% compared with March 2016 (€144.9 bn). As a result, the **EU28** recorded a €10.5 bn surplus in trade in goods with the rest of the world in March 2017, compared with +€5.9 bn in March 2016. **Intra-EU28** trade rose to €303.1 bn in March 2017, +11% compared with March 2016.

International trade in goods of the EU28, € bn



In January to March 2017, **extra-EU28** exports of goods stood at €462.5 bn (an increase of 13% compared with January-March 2016) and imports at €468.2 bn (an increase of 13% compared with January-March 2016). As a result, the **EU28** recorded a deficit of €5.7 bn, compared with -€3.7 bn in January-March 2016. **Intra-EU28** trade rose to €831.6 bn in January-March 2017, +8% compared with January-March 2016.

EU28 trade - non seasonally adjusted data

bn €

Flows	Mar 16	Mar 17	Growth	Jan-Mar 16	Jan-Mar 17	Growth
Extra-EU28 exports	150.8	175.6	16%	409.3	462.5	13%
Extra-EU28 imports	144.9	165.1	14%	413.0	468.2	13%
Extra-EU28 trade balance	5.9	10.5		-3.7	-5.7	
Intra-EU28 trade	273.4	303.1	11%	770.5	831.6	8%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Mar 16	Jan-Mar 17	Growth	Jan-Mar 16	Jan-Mar 17	Growth	Jan-Mar 16	Jan-Mar 17
Total	409.3	462.5	13%	413.0	468.2	13%	-3.7	-5.7
Primary goods:	52.6	66.9	27%	100.5	138.9	38%	-47.8	-72.0
Food & drink	27.2	29.2	7%	27.1	28.6	6%	0.1	0.6
Raw materials	10.3	13.1	27%	16.8	20.1	20%	-6.5	-7.0
Energy	15.1	24.6	62%	56.5	90.2	60%	-41.4	-65.6
Manufactured goods:	341.8	379.5	11%	296.8	314.7	6%	45.0	64.8
Chemicals	74.9	85.1	14%	48.4	51.1	6%	26.5	34.0
Machinery & vehicles	171.4	191.0	11%	134.3	143.8	7%	37.1	47.1
Other manuf'd goods	95.5	103.4	8%	114.2	119.8	5%	-18.7	-16.4
Other	14.8	16.1	8%	15.7	14.5	-8%	-0.9	1.6

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Mar 16	Jan-Mar 17	Growth	Jan-Mar 16	Jan-Mar 17	Growth	Jan-Mar 16	Jan-Mar 17
United States	86.9	96.4	11%	63.3	65.8	4%	23.6	30.6
China	38.8	47.3	22%	86.2	88.9	3%	-47.3	-41.7
Switzerland	35.3	39.6	12%	27.2	28.2	4%	8.1	11.4
Russia	15.5	19.9	28%	26.7	39.3	47%	-11.2	-19.3
Turkey	18.8	19.5	4%	17.0	17.5	3%	1.9	2.0
Norway	11.2	12.7	13%	15.0	21.5	43%	-3.8	-8.9
Japan	13.3	15.1	14%	16.5	17.8	8%	-3.2	-2.7
South Korea	10.5	11.7	12%	9.6	12.5	30%	0.8	-0.8
India	9.0	10.1	12%	10.4	11.6	12%	-1.3	-1.5
Canada	8.2	9.3	13%	7.3	8.3	13%	0.9	1.0

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)
bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Mar 17	Growth / Jan-Mar 16	Jan-Mar 17	Growth / Jan-Mar 16	Jan-Mar 17	Growth / Jan-Mar 16	Jan-Mar 17	Growth / Jan-Mar 16	Jan-Mar 17	Growth / Jan-Mar 16	Jan-Mar 17	Growth / Jan-Mar 16	Jan-Mar 17	Jan-Mar 16	Jan-Mar 17	Jan-Mar 16	Jan-Mar 17	Jan-Mar 16
Belgium	92.4	3%	66.2	1%	26.2	8%	89.0	6%	57.3	9%	31.8	1%	3.3	5.4	9.0	12.8	-5.6	-7.4
Bulgaria	6.2	15%	4.0	12%	2.1	20%	7.1	21%	4.5	11%	2.6	42%	-0.9	-0.5	-0.4	-0.4	-0.5	-0.1
Czech Republic	39.4	6%	33.0	5%	6.4	12%	34.5	9%	27.0	8%	7.5	13%	4.8	5.2	6.0	6.2	-1.1	-1.0
Denmark	22.7	10%	13.6	6%	9.2	16%	20.2	8%	14.3	6%	5.9	11%	2.6	1.9	-0.7	-0.7	3.3	2.6
Germany	319.9	8%	188.0	7%	132.0	11%	258.7	10%	169.6	9%	89.2	12%	61.2	59.8	18.4	20.8	42.8	38.9
Estonia	3.1	12%	2.3	7%	0.8	27%	3.8	17%	3.0	15%	0.7	25%	-0.6	-0.4	-0.7	-0.5	0.1	0.1
Ireland	29.9	10%	14.7	3%	15.3	19%	16.6	-3%	11.4	2%	5.3	-12%	13.3	10.0	3.3	3.1	10.0	6.8
Greece	6.9	20%	3.7	9%	3.2	37%	13.4	31%	6.3	9%	7.1	59%	-6.5	-4.5	-2.5	-2.3	-3.9	-2.2
Spain	71.3	14%	48.2	13%	23.1	15%	79.0	16%	46.5	11%	32.5	24%	-7.7	-5.3	1.7	0.9	-9.4	-6.2
France	117.3	5%	71.4	4%	45.9	5%	141.7	10%	98.2	9%	43.5	10%	-24.4	-17.2	-26.8	-21.3	2.4	4.1
Croatia	3.4	23%	2.1	18%	1.2	33%	5.1	14%	4.0	9%	1.1	32%	-1.7	-1.7	-1.8	-1.8	0.1	0.1
Italy	108.9	10%	61.8	8%	47.1	12%	102.2	14%	60.1	11%	42.1	18%	6.7	9.1	1.7	3.0	5.0	6.2
Cyprus	0.6	51%	0.2	22%	0.3	76%	1.8	62%	1.1	29%	0.7	157%	-1.2	-0.7	-0.8	-0.6	-0.4	-0.1
Latvia	2.8	14%	2.0	13%	0.8	16%	3.4	16%	2.6	13%	0.8	24%	-0.6	-0.5	-0.6	-0.6	0.1	0.1
Lithuania	6.1	17%	3.7	13%	2.4	25%	6.8	21%	4.7	19%	2.1	26%	-0.7	-0.4	-1.1	-0.7	0.4	0.3
Luxembourg	3.6	0%	3.0	-2%	0.7	11%	5.1	5%	4.1	11%	1.0	-12%	-1.4	-1.2	-1.1	-0.6	-0.3	-0.5
Hungary	25.2	13%	20.4	11%	4.8	23%	23.1	14%	17.2	10%	5.9	30%	2.0	1.9	3.2	2.6	-1.1	-0.7
Malta	0.5	-23%	0.3	4%	0.2	-42%	1.1	-27%	0.7	5%	0.5	-49%	-0.6	-0.9	-0.4	-0.4	-0.2	-0.5
Netherlands	142.2	16%	107.1	14%	35.1	24%	124.6	15%	57.1	11%	67.5	19%	17.6	14.2	50.0	42.8	-32.4	-28.5
Austria	37.3	11%	26.8	12%	10.6	10%	38.2	8%	28.5	6%	9.7	16%	-0.9	-1.7	-1.7	-3.0	0.9	1.3
Poland	49.1	10%	39.1	8%	10.1	19%	48.8	13%	34.4	10%	14.4	22%	0.4	1.6	4.7	4.9	-4.3	-3.4
Portugal	14.0	17%	10.4	12%	3.6	33%	16.6	15%	12.7	12%	3.9	25%	-2.6	-2.4	-2.2	-2.0	-0.4	-0.5
Romania	15.4	11%	11.8	12%	3.7	11%	17.8	12%	13.5	9%	4.3	23%	-2.3	-2.0	-1.7	-1.8	-0.6	-0.1
Slovenia	8.2	12%	6.2	11%	1.9	17%	7.7	15%	5.4	16%	2.3	13%	0.5	0.6	0.8	1.0	-0.3	-0.4
Slovakia	18.3	10%	15.7	9%	2.6	16%	17.8	11%	14.0	8%	3.8	22%	0.5	0.6	1.7	1.4	-1.2	-0.9
Finland	14.3	18%	8.5	16%	5.8	21%	14.9	14%	10.1	4%	4.8	42%	-0.6	-0.9	-1.6	-2.3	1.0	1.5
Sweden	33.9	11%	20.2	10%	13.8	12%	34.1	12%	24.2	12%	9.8	13%	-0.1	0.3	-4.1	-3.3	4.0	3.6
United Kingdom	101.0	10%	47.5	8%	53.4	12%	142.5	4%	75.2	3%	67.3	4%	-41.5	-45.9	-27.7	-28.9	-13.8	-17.0

 The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 11 May 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat [website section](#) on international trade in goods

Eurostat [database section](#) on international trade in goods

Eurostat [Statistics Explained article](#) on international trade in goods statistics

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Annex - Seasonally adjusted data

In March 2017 compared with February 2017, **euro area** seasonally adjusted exports increased by 1.4%, while imports decreased by 1.1%. The seasonally adjusted balance was +€23.1 bn, an increase compared with February (+€18.8 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16	Nov16	Dec16	Jan17	Feb17	Mar17
Extra-EA19 exports	169.0	168.0	167.6	166.7	171.9	170.2	170.3	175.8	179.2	177.3	178.7	181.1
Extra-EA19 imports	144.7	143.2	145.6	147.2	148.6	147.4	150.6	153.5	155.9	161.9	159.9	158.0
Extra-EA19 trade balance	24.3	24.8	22.0	19.6	23.3	22.8	19.7	22.3	23.3	15.4	18.8	23.1
Intra-EA19 trade	141.5	139.5	141.8	141.1	143.4	142.4	143.6	147.0	147.3	148.0	149.1	149.9

The source dataset is available [here](#).

In March 2017 compared with February 2017, **EU28** seasonally adjusted exports rose by 2.2% and imports by 0.7%. The seasonally adjusted balance was +€3.7 bn, an increase compared with February (+€1.4 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16	Nov16	Dec16	Jan17	Feb17	Mar17
Extra-EU28 exports	142.9	141.8	141.4	140.3	144.0	143.3	145.9	150.7	159.6	155.6	154.3	157.8
Extra-EU28 imports	141.4	137.1	140.5	141.8	146.0	144.7	141.9	146.1	149.1	154.3	153.0	154.1
Extra-EU28 trade balance	1.5	4.7	0.9	-1.5	-2.1	-1.4	4.0	4.5	10.4	1.2	1.4	3.7
Intra-EU28 trade	258.4	253.7	258.0	256.2	260.5	258.7	258.7	266.0	268.1	267.6	270.5	270.9

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Feb 17	Mar 17	Growth	Feb 17	Mar 17	Growth	Feb 17	Mar 17
EU28	154.3	157.8	2.2%	153.0	154.1	0.7%	1.4	3.7
Belgium	8.6	8.7	1.4%	10.1	10.2	1.8%	-1.5	-1.5
Bulgaria	0.8	0.7	-13.9%	1.0	1.0	5.1%	-0.1	-0.3
Czech Republic	2.2	2.2	1.1%	2.4	2.5	1.2%	-0.3	-0.3
Denmark	3.0	3.2	7.3%	1.8	2.0	7.0%	1.1	1.2
Germany	43.1	44.3	2.7%	28.3	29.3	3.5%	14.9	15.0
Estonia	0.3	0.3	9.0%	0.2	0.2	-0.8%	0.1	0.1
Ireland	5.2	5.1	-1.6%	1.9	1.5	-20.0%	3.4	3.7
Greece	1.1	1.1	1.2%	2.2	1.9	-12.2%	-1.1	-0.8
Spain	7.6	7.9	4.6%	10.5	10.5	0.0%	-2.9	-2.5
France	15.8	16.2	2.4%	14.1	14.0	-0.8%	1.7	2.2
Croatia	0.4	0.5	8.9%	0.4	0.4	4.4%	0.0	0.0
Italy	15.9	16.8	5.6%	13.5	13.5	-0.2%	2.4	3.3
Cyprus	0.1	0.1	2.8%	0.2	0.2	10.4%	-0.1	-0.1
Latvia	0.3	0.3	0.3%	0.2	0.2	13.3%	0.1	0.1
Lithuania	0.9	0.9	3.2%	0.8	0.7	-13.1%	0.2	0.3
Luxembourg	0.2	0.2	7.3%	0.4	0.3	-39.5%	-0.3	-0.1
Hungary	1.6	1.7	3.8%	1.9	2.1	9.7%	-0.3	-0.4
Malta	0.1	0.1	-5.5%	0.1	0.1	-2.3%	0.0	0.0
Netherlands	11.8	12.3	4.0%	22.8	22.5	-1.2%	-11.0	-10.3
Austria	3.6	3.7	3.4%	3.1	2.8	-11.4%	0.4	0.9
Poland	3.4	3.7	9.8%	5.1	5.0	-1.7%	-1.7	-1.3
Portugal	1.2	1.3	5.2%	1.3	1.3	-4.8%	-0.1	0.0
Romania	1.3	1.2	-7.8%	1.5	1.4	-0.8%	-0.1	-0.2
Slovenia	0.7	0.7	5.1%	0.7	0.8	4.1%	-0.1	-0.1
Slovakia	0.9	1.0	1.3%	1.2	1.4	12.0%	-0.3	-0.4
Finland	2.0	2.0	2.2%	1.5	1.4	-5.1%	0.5	0.6
Sweden	4.7	4.7	0.5%	3.2	3.2	-0.3%	1.4	1.5
United Kingdom	17.6	16.9	-3.9%	22.5	23.7	5.4%	-4.9	-6.8

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

