

## International trade in services

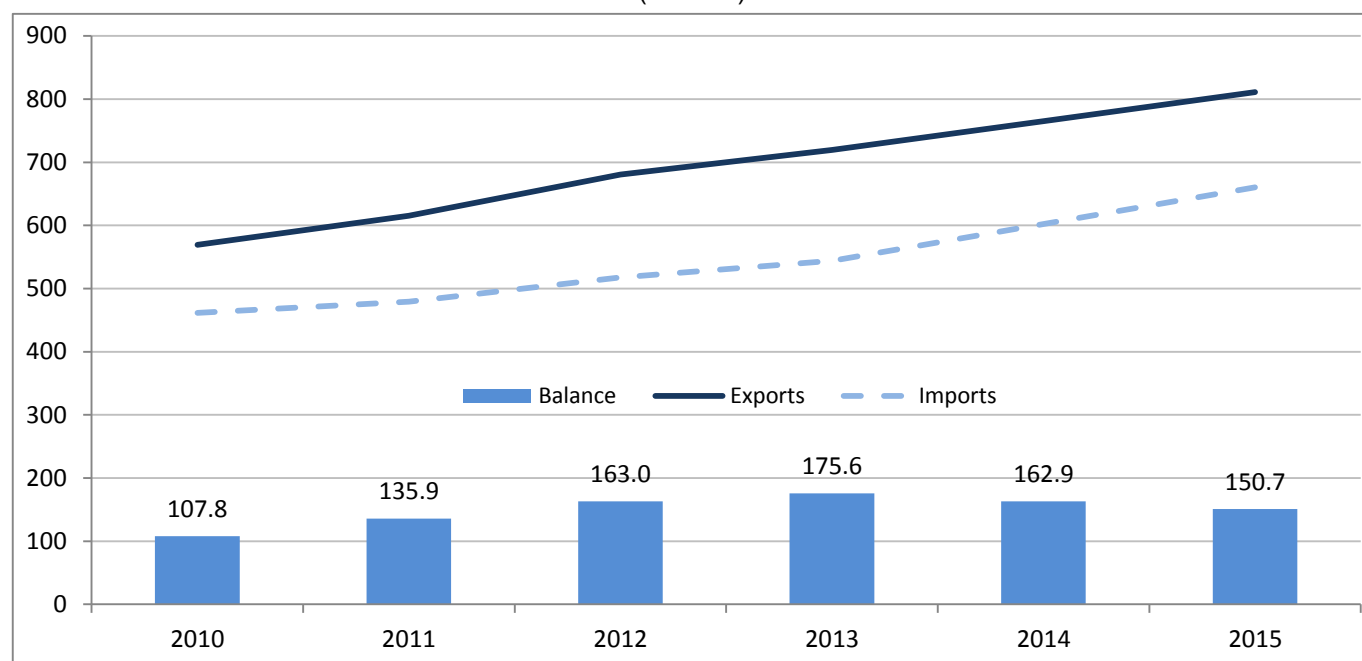
# EU trade in services continued to rise strongly in 2015...

... but total surplus down for a second consecutive year

The international trade in services of the **European Union** (EU) has increased steadily and significantly over the last six years. **EU** exports of services to the rest of the world rose by 42%, from €569.5 billion in 2010 to €811.2 bn in 2015, while imports grew slightly more rapidly (+43%) from €461.6 bn to €660.5 bn. As a consequence, the **EU** trade surplus in services, which had steadily increased between 2010 and 2013, has decreased for the second consecutive year in 2015 to €150.7 bn.

This growth in **EU's** international trade in services over the period 2010-2015 is around twice as high as the growth in the **EU's** international trade in goods over this same time period.

**Evolution of EU international trade in services, 2010-2015**  
(€ billion)



These preliminary data are issued by **Eurostat, the statistical office of the European Union**. They are subject to revision.

### ICT and financial services boost EU surplus in trade in services

Accounting together for around a third of total extra-EU exports (32%) and imports (35%), transport and travel were in 2015 the main categories of services traded by the **EU**, along with other business services (28% and 29%).

The **EU** surplus in 2015 was mainly due to surpluses in telecommunications, computer and information services (+€58.9 bn), financial services (+€42.3 bn) and other business services (+€31.3 bn), while a significant deficit was recorded for charges for the use of intellectual property (-€43.1 bn).

## EU international trade in services with the rest of the world, 2015

(in € million)

	Exports	Imports	Balance
<b>Total</b>	<b>811 231</b>	<b>660 483</b>	<b>150 748</b>
<i>of which:</i>			
Manufacturing services on physical input owned by others	18 927	7 922	11 006
Maintenance and repair services	12 293	9 102	3 191
Transport	144 401	128 237	16 164
Travel	112 642	102 135	10 507
Construction	13 251	5 063	8 189
Insurance & pensions services	27 305	14 613	12 693
Financial services	83 764	41 462	42 302
Intellectual property	61 117	104 206	-43 088
Telecommunications, computer and information services	99 305	40 427	58 878
Other business services*	223 087	191 743	31 344
Personal, cultural and recreational services	7 932	10 614	-2 683
Government goods and services	7 008	4 757	2 250

Totals may not add up due to services not allocated.

\* Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services.

The source dataset can be found [here](#).

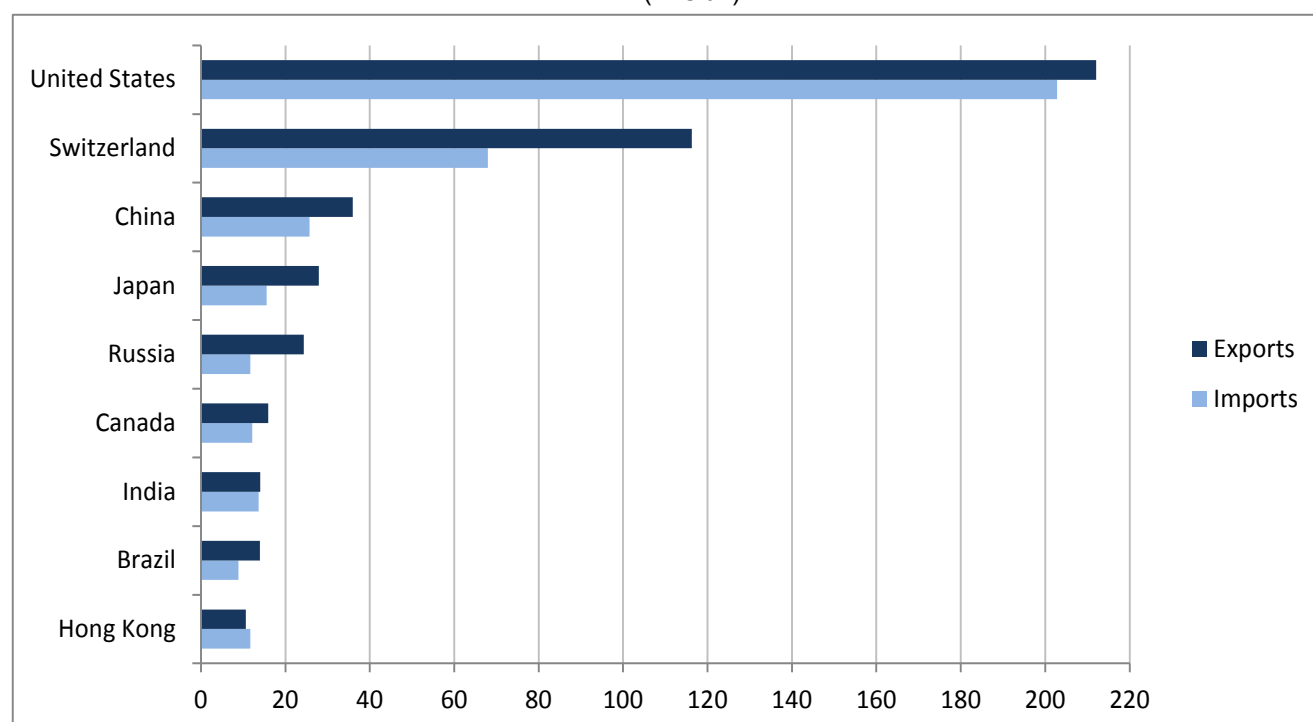
### Highest EU surplus in trade in services with Switzerland

In 2015, the main partners for EU exports of services remained the **United States** (€212.1 billion, or 26% of extra-EU exports) and **Switzerland** (€116.3 bn, 14%), well ahead of **China** (€36.0 bn, 4%), **Japan** (€27.9 bn, 3%) and **Russia** (€24.3 bn, 3%). The main partner for EU imports of services also continued to be the **United States** (€202.8 bn, 31% of extra-EU imports), followed by **Switzerland** (€68.0 bn, 10%), **China** (€25.7 bn, 4%), **Japan** (€15.6 bn, 2%) and **India** (€13.7 bn, 2%).

In 2015, the EU recorded surpluses in trade in services with all its main partners, except **Hong Kong** (-€1.0 bn). The largest surplus was observed by far with **Switzerland** (€48.3 billion), followed by **Russia** (€12.6 bn), **Japan** (€12.3 bn), **China** (€10.3 bn) and the **United States** (€9.3 bn).

### EU international trade in services by main partners, 2015

(in € bn)



**EU international trade in services (exports) with main partners, 2015 preliminary results**  
(€ million)

	Exports									
	Extra-EU	of which to:								
		USA	Switzer-land	China	Japan	Russia	Canada	India	Brazil	Hong Kong
<b>EU*</b>	<b>811 231</b>	<b>212 067</b>	<b>116 278</b>	<b>35 981</b>	<b>27 906</b>	<b>24 350</b>	<b>15 915</b>	<b>14 025</b>	<b>13 968</b>	<b>10 656</b>
<b>Belgium</b>	31 688	10 553	6 864	999	929	669	410	322	360	375
<b>Bulgaria</b>	2 642	344	162	17	11	530	32	10	5	11
<b>Czech Republic</b>	6 130	1 185	964	293	136	837	104	36	16	24
<b>Denmark</b>	30 523	6 013	1 954	2 077	914	555	504	950	614	1 064
<b>Germany</b>	120 464	37 904	21 049	11 541	4 715	c	2 652	2 147	2 539	1 547
<b>Estonia</b>	1 676	221	205	30	20	425	26	7	6	21
<b>Ireland</b>	51 276	9 944	2 912	3 348	2 658	1 383	522	2 151	367	415
<b>Greece</b>	10 300	2 911	1 986	110	36	489	277	170	143	129
<b>Spain</b>	c	c	c	c	c	c	c	c	c	c
<b>France</b>	99 108	23 941	14 955	4 906	2 755	1 901	1 806	1 749	2 121	994
<b>Croatia</b>	3 098	318	412	31	47	90	59	10	20	3
<b>Italy</b>	39 834	8 897	8 366	1 102	1 527	1 271	1 371	499	1 339	401
<b>Cyprus</b>	3 630	329	142	31	10	1 346	38	9	2	4
<b>Latvia</b>	1 983	72	367	5	3	349	15	6	0	17
<b>Lithuania</b>	2 389	83	144	29	22	800	9	3	2	9
<b>Luxembourg</b>	24 631	c	c	c	c	c	c	c	c	c
<b>Hungary</b>	5 566	1 545	711	95	323	221	86	264	95	39
<b>Malta</b>	6 238	c	c	c	c	c	c	c	c	c
<b>Netherlands</b>	62 153	15 606	13 667	1 708	1 690	877	1 355	776	990	682
<b>Austria</b>	12 975	1 604	3 849	537	269	936	220	145	88	90
<b>Poland</b>	11 632	2 327	3 583	195	94	939	227	68	31	54
<b>Portugal</b>	7 835	1 350	928	108	63	102	220	37	967	c
<b>Romania</b>	3 364	1 004	661	44	19	120	128	40	7	18
<b>Slovenia</b>	1 237	135	304	23	11	78	15	6	5	18
<b>Slovakia</b>	1 416	212	268	26	24	441	21	2	7	2
<b>Finland</b>	c	c	c	c	c	c	c	c	c	c
<b>Sweden</b>	30 413	6 473	3 516	1 454	640	759	312	528	341	144
<b>United Kingdom</b>	188 834	65 647	15 817	4 402	8 504	3 648	4 194	3 174	1 938	3 030

\* Data for EU aggregates take into account confidential and missing Member States data.

c Confidential

The source dataset can be found [here](#).

**EU international trade in services (imports) with main partners, 2015 preliminary results**  
(€ million)

	Imports									
	Extra-EU	of which from:								
		USA	Switzer-land	China	Japan	Russia	Canada	India	Brazil	Hong Kong
<b>EU*</b>	<b>660 483</b>	<b>202 803</b>	<b>67 986</b>	<b>25 713</b>	<b>15 563</b>	<b>11 721</b>	<b>12 111</b>	<b>13 674</b>	<b>8 912</b>	<b>11 665</b>
<b>Belgium</b>	24 413	7 346	5 465	570	922	335	803	445	211	547
<b>Bulgaria</b>	1 555	211	78	41	12	167	19	6	2	14
<b>Czech Republic</b>	5 451	1 319	454	826	346	470	78	73	14	20
<b>Denmark</b>	22 165	4 774	1 342	1 537	397	416	227	661	293	513
<b>Germany</b>	117 965	36 383	12 708	c	4 074	c	c	c	c	2 629
<b>Estonia</b>	858	80	59	64	5	176	10	8	4	15
<b>Ireland</b>	84 808	27 592	2 055	351	919	107	224	337	153	82
<b>Greece</b>	4 195	998	367	200	43	237	46	41	24	36
<b>Spain</b>	c	c	c	c	c	c	c	c	c	c
<b>France</b>	80 880	23 089	9 101	4 450	1 753	1 263	2 242	1 963	1 397	1 345
<b>Croatia</b>	1 833	136	118	18	2	14	26	4	7	1
<b>Italy</b>	33 893	6 992	5 234	1 560	967	972	424	402	628	699
<b>Cyprus</b>	2 271	143	46	63	6	340	7	c	0	7
<b>Latvia</b>	993	69	33	38	1	151	4	4	0	5
<b>Lithuania</b>	1 885	93	28	17	4	607	11	3	0	9
<b>Luxembourg</b>	25 113	c	c	c	c	c	c	c	c	c
<b>Hungary</b>	3 700	1 501	343	144	181	144	45	37	17	22
<b>Malta</b>	5 431	c	c	c	c	c	c	c	c	c
<b>Netherlands</b>	76 628	27 613	11 891	2 079	970	632	677	1 012	2 464	1 008
<b>Austria</b>	8 738	1 466	1 853	288	118	658	175	150	96	109
<b>Poland</b>	6 328	1 536	1 522	255	153	421	103	67	26	58
<b>Portugal</b>	4 230	966	386	261	60	40	72	83	409	c
<b>Romania</b>	2 153	625	313	65	14	47	199	14	3	10
<b>Slovenia</b>	915	95	118	23	15	91	13	8	2	14
<b>Slovakia</b>	1 097	141	109	85	25	59	14	10	5	4
<b>Finland</b>	c	c	c	c	c	c	c	c	c	c
<b>Sweden</b>	18 910	7 708	915	983	282	124	583	686	105	916
<b>United Kingdom</b>	95 475	34 248	4 806	1 960	3 465	1 024	2 452	3 876	567	2 226

\* Data for EU aggregates take into account confidential and missing Member States data.

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**EU international trade in services (balance) with main partners, 2015 preliminary results**  
(€ million)

	Balance									
	Extra-EU	of which with:								
		USA	Switzerland	China	Japan	Russia	Canada	India	Brazil	Hong Kong
<b>EU*</b>	<b>150 748</b>	<b>9 264</b>	<b>48 292</b>	<b>10 268</b>	<b>12 342</b>	<b>12 629</b>	<b>3 804</b>	<b>352</b>	<b>5 056</b>	<b>-1 008</b>
Belgium	7 275	3 207	1 399	429	7	334	-393	-123	149	-172
Bulgaria	1 088	134	84	-24	-1	364	13	5	3	-3
Czech Republic	679	-134	510	-532	-210	367	26	-36	2	3
Denmark	8 358	1 239	612	539	517	140	277	289	321	550
Germany	2 499	1 521	8 341	3 835	641	c	-560	-751	910	-1 082
Estonia	817	141	146	-33	15	250	16	-1	2	6
Ireland	-33 532	-17 648	857	2 997	1 739	1 276	298	1 814	214	333
Greece	6 105	1 913	1 619	-90	-7	252	231	129	119	93
Spain	c	c	c	c	c	c	c	c	c	c
France	18 228	852	5 854	456	1 002	638	-436	-214	724	-351
Croatia	1 265	183	294	13	45	76	33	6	13	2
Italy	5 941	1 905	3 132	-458	560	299	947	97	711	-298
Cyprus	1 359	186	96	-32	4	1 006	31	c	2	-3
Latvia	990	3	334	-33	2	198	11	2	0	12
Lithuania	504	-10	116	12	18	193	-2	0	2	0
Luxembourg	-482	c	c	c	c	c	c	c	c	c
Hungary	1 867	45	368	-49	141	77	41	227	78	17
Malta	807	c	c	c	c	c	c	c	c	c
Netherlands	-14 475	-12 007	1 776	-371	720	245	678	-236	-1 474	-326
Austria	4 237	138	1 996	249	151	278	45	-5	-8	-19
Poland	5 304	791	2 061	-60	-59	518	124	1	5	-3
Portugal	3 605	384	542	-153	3	62	148	-46	558	c
Romania	1 210	379	348	-21	5	73	-72	26	4	8
Slovenia	323	40	186	0	-4	-13	2	-2	3	4
Slovakia	319	71	159	-59	-1	382	7	-8	2	-2
Finland	c	c	c	c	c	c	c	c	c	c
Sweden	11 503	-1 235	2 601	471	357	635	-270	-158	237	-772
United Kingdom	93 359	31 399	11 011	2 442	5 039	2 624	1 742	-702	1 372	804

\* Data for EU aggregates take into account confidential and missing Member States data.

c Confidential

The source dataset can be found [here](#).

### Methods and definitions

The EU preliminary figures for 2015 are based on annualised quarterly Balance of Payments data (BPM6 methodology) provided by the Member States to Eurostat as of May 2016. They concern only the main services categories and the most important partners. Updated figures for 2015 will be released by the end of the year with a detailed breakdown of services categories and partner countries.

Data presented in this news release refer to extra-EU trade only and do not include trade between Member States.

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