

60/2016 - 31 March 2016

International trade in goods in 2015

EU's top trading partners in 2015: the United States for exports, China for imports

Trade between Member States largely prevails though

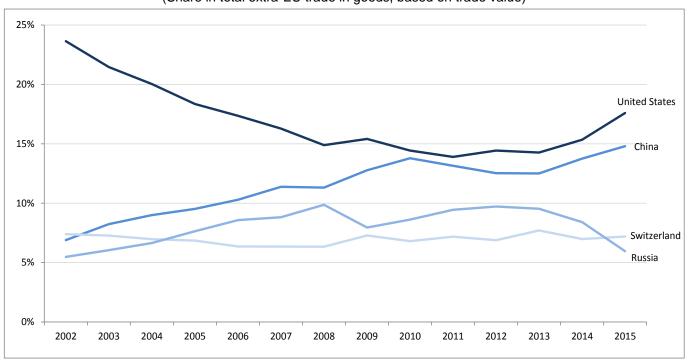
In 2015, the **United States** (€619 bn, or 18% of total EU trade in goods) and **China** (€521 bn, or 15%) continued to be the two main goods trading partners of the **European Union** (EU), well ahead of **Switzerland** (€253 bn, or 7%) and **Russia** (€210 bn, or 6%).

Trends observed over recent years are however very different for these top trading partners of the EU. After recording a significant and almost continuous fall until 2011, the share of the **United States** in **EU** total trade in goods has begun to increase again to reach 18% in 2015. The share of **China** has doubled since 2002, rising from 7% to 15% in 2015. Since 2013 the share of **Russia** in total EU trade in goods has declined sharply to 6% in 2015. The share of **Switzerland** remained almost unchanged at 7% over the entire time period.

In 2015, machinery and transport equipment, other manufactured goods and chemicals represented the main categories of product in **EU** international trade with the rest of the world.

These data are issued by **Eurostat**, **the statistical office of the European Union**. A selection of <u>infographics</u> on international trade in goods is also available on the Eurostat website.

EU top trading partners, 2002-2015 (Share in total extra-EU trade in goods, based on trade value)



Germany, main export destination for a majority of Member States

In almost all EU Member States, the main partner for exports of goods in 2015 was another member of the European Union, except for **Germany**, **Ireland** and the **United Kingdom** (the United States was the main destination of exports), **Lithuania** (Russia) and **Sweden** (Norway).

In some Member States, at least a quarter of exports went to one single partner. This partner was **Germany** for the **Czech Republic** (32% of exports of goods), **Austria** (29%), **Hungary** (28%) and **Poland** (27%), while for **Portugal** 25% of exports of goods went to **Spain**. Overall, **Germany** was the main destination of goods exports for 16 Member States and among the top three in 22 Member States.

For extra-EU trade, that is trade with non-EU countries, the 3 main destinations of EU exports in 2015 were the **United States** (21% of all extra-EU exports), **China** (10%) and **Switzerland** (8%).

Exports of goods of the EU Member States: top 3 partners, 2015

(based on trade value)

	Main partner	%	Second main partner	%	Third main partner	%
EU*	United States	21	China	10	Switzerland	8
Belgium	Germany	17	France	15	Netherlands	11
Bulgaria	Germany	13	Italy	9	Turkey	9
Czech Republic	Germany	32	Slovakia	9	Poland	6
Denmark	Germany	18	Sweden	12	United States	8
Germany	United States	10	France	9	United Kingdom	7
Estonia	Sweden	19	Finland	16	Latvia	10
Ireland	United States	24	United Kingdom	14	Belgium	13
Greece	Italy	11	Germany	7	Turkey	7
Spain	France	16	Germany	11	United Kingdom	7
France	Germany	16	Spain	7	United States	7
Croatia	Italy	13	Slovenia	12	Germany	11
Italy	Germany	12	France	10	United States	9
Cyprus	Greece	11	Ireland	10	United Kingdom	7
Latvia	Lithuania	18	Russia	11	Estonia	11
Lithuania	Russia	14	Latvia	10	Poland	10
Luxembourg	Germany	22	Belgium	17	France	17
Hungary	Germany	28	Romania	5	Slovakia	5
Malta	Germany	13	France	10	Hong Kong	7
Netherlands	Germany	24	Belgium	11	United Kingdom	9
Austria	Germany	29	United States	6	Italy	6
Poland	Germany	27	United Kingdom	7	Czech Republic	7
Portugal	Spain	25	France	12	Germany	12
Romania	Germany	20	Italy	12	France	7
Slovenia	Germany	19	Italy	11	Austria	8
Slovakia	Germany	23	Czech Republic	12	Poland	9
Finland	Germany	14	Sweden	10	United States	7
Sweden	Norway	10	Germany	10	United States	8
United Kingdom	United States	15	Germany	10	Switzerland	7

^{*} EU exports refer to extra-EU exports only, while exports of Member States refer to total exports (both intra- and extra-EU). Cells shaded in blue are EU Member States.

The source dataset can be found <u>here</u>.

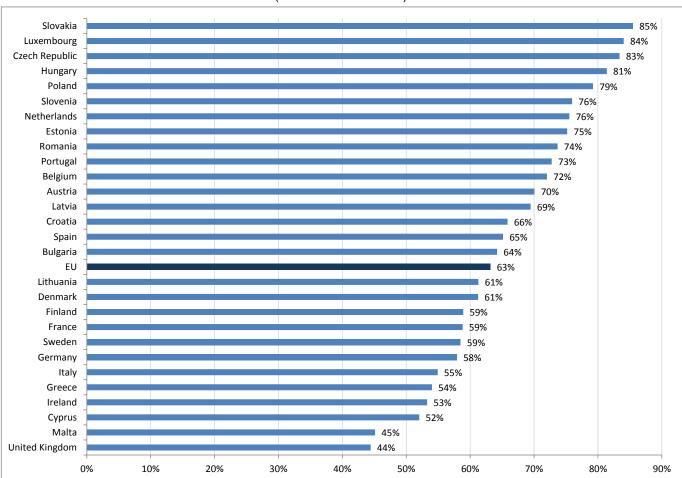
Intra-EU exports prevail in all Member States apart from the United Kingdom and Malta

In 2015, the 28 EU Member States exported a total of €4 861 bn of goods, of which €3 070 bn (or 63%) were destined for another Member State of the **EU** (intra-EU trade).

With 75% or more of goods exported to other EU Member States, **Slovakia** (85% intra-EU in total exports), **Luxembourg** (84%), the **Czech Republic** (83%), **Hungary** (81%), **Poland** (79%), **Slovenia** and the **Netherlands** (both 76%) as well as **Estonia** (75%) recorded in 2015 the highest shares of intra-EU exports. At the opposite end of the scale, the **United Kingdom** (44%) and **Malta** (45%) were the only Member States that exported more goods to non-EU countries than within the EU in 2015.

Share of intra-EU exports, 2015

(based on trade value)



The source dataset can be found here.

Germany, also main source of imports for more than half of EU Member States

As for exports, the main partner for imports of goods in 2015 was another member of the European Union in all Member States except **Lithuania**, for which Russia was the main country of origin of goods imported.

In eight Member States, at least 25% of imports of goods came from a single partner country in 2015: **Austria** (42% of imports of goods originated from Germany), **Portugal** (33% from Spain), **Ireland** (32% from the United Kingdom), the **Czech Republic** (30% from Germany), **Luxembourg** (28% from Belgium), **Poland** (28% from Germany), **Cyprus** (26% from Greece) and **Hungary** (26% from Germany). Overall, **Germany** was among the top three countries of origin of goods imported in all EU Member States except **Ireland**, **Cyprus** and **Malta**.

For extra-EU trade, the main country of origin of goods imported into the EU in 2015 was **China** (20% of all extra-EU imports), followed by the **United States** (14%) and **Russia** (8%).

Imports of goods into the EU Member States: top 3 partners, 2015

(based on trade value)

	Main partner	%	Second main partner	%	Third main partner	%
EU*	China	20	United States	14	Russia	8
Belgium**	Netherlands**	17	Germany	13	France	10
Bulgaria	Germany	13	Russia	12	Italy	8
Czech Republic	Germany	30	Poland	9	China	8
Denmark	Germany	20	Sweden	12	Netherlands**	8
Germany	Netherlands**	14	France	8	China	7
Estonia	Finland	14	Germany	11	Lithuania	9
Ireland	United Kingdom	32	United States	14	France	10
Greece	Germany	11	Italy	8	Russia	8
Spain	Germany	14	France	12	China	7
France	Germany	19	Belgium**	11	Italy	8
Croatia	Germany	15	Italy	13	Slovenia	11
Italy	Germany	15	France	9	China	8
Cyprus	Greece	26	United Kingdom	9	Italy	8
Latvia	Lithuania	17	Germany	11	Poland	11
Lithuania	Russia	17	Germany	12	Poland	10
Luxembourg	Belgium**	28	Germany	23	China	12
Hungary	Germany	26	China	7	Austria	7
Malta	Italy	23	Netherlands**	8	United Kingdom	7
Netherlands**	Germany	15	China	15	Belgium**	8
Austria	Germany	42	Italy	6	Switzerland	6
Poland	Germany	28	China	7	Russia	7
Portugal	Spain	33	Germany	13	France	7
Romania	Germany	20	Italy	11	Hungary	8
Slovenia	Germany	16	Italy	14	Austria	10
Slovakia	Germany	19	Czech Republic	17	Austria	9
Finland	Germany	17	Sweden	16	Russia	11
Sweden	Germany	18	Netherlands**	8	Norway	8
United Kingdom	Germany	15	China	10	United States	9

^{*} EU imports refer to extra-EU imports only, while imports of Member States refer to total imports (both intra- and extra-EU).

Cells shaded in blue are EU Member States.

The source dataset can be found here.

^{**} See country note.

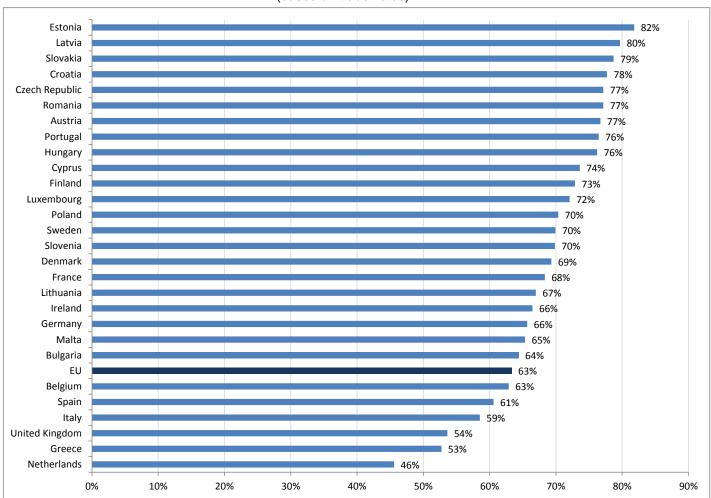
Intra-EU imports prevail in almost all Member States

In 2015, the 28 EU Member States imported a total of €4 707 bn of goods, of which €2 980 bn (or 63%) came from another **EU** Member State (intra-EU trade).

At least three-quarters of total imports of goods originated from another EU Member State in **Estonia** (82%), **Latvia** (80%), **Slovakia** (79%), **Croatia** (78%), the **Czech Republic, Romania** and **Austria** (all 77%) as well as **Portugal** and **Hungary** (both 76%). In contrast, the **Netherlands** (46%) was the only Member State where less than half of the imports came from within the EU. This is largely due to the so-called 'Rotterdam effect' (see country note).

Share of intra-EU imports, 2015

(based on trade value)



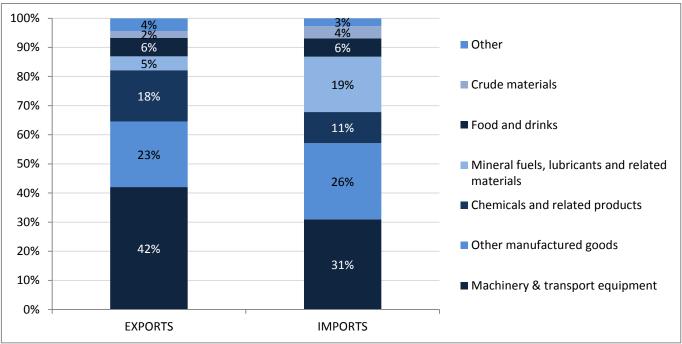
The source dataset can be found here.

Machinery & transport equipment accounted for more than 40% of all extra-EU exports

In 2015, machinery and transport equipment played a major role in **EU** trade in goods with the rest of the world, accounting for 42% of total extra-EU exports and 31% of imports. Other manufactured goods (23% of extra-EU exports and 26% of extra-EU imports) as well as chemicals (18% of extra-EU exports and 11% of extra-EU imports) also played a significant role in **EU** trade in goods in 2015. Mineral fuels made up a minor share of extra-EU exports (5%), but accounted for almost 20% of all imports.

Extra EU-trade by product group, 2015

(share of each product group in total extra-EU exports and imports, based on trade value)



The source dataset can be found here.

Geographical information

The **European Union** (EU) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

This News Release is based on data available on 17 March 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the year in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally.

Products are classified according to the <u>Standard international trade classification (SITC)</u>, Revision 4. Other manufactured goods includes articles made of leather, rubber and wood, paper, textiles, metals, building fixtures and fittings, furniture, clothes, shoes and accessories, scientific instruments, clocks, watches and cameras.

As data for all EU Member States are available according to a harmonised methodology, in theory the intra-EU balance should be 0. However, bilateral comparisons have revealed persistent discrepancies in the mutual Member States' intra-EU trade, called **asymmetries**. For example, this means that, for a given period and a specific product X, exports from France to Austria do not equal to imports of Austria from France. There are different reasons for these asymmetries, including methodological issues (such as CIF/FOB valuation, deliveries to vessels and aircrafts, system of threshold for providing statistical information) but also mismatch in data reporting.

Country note:

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or <u>quasi-transit</u> trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. To a lesser extent, Belgian figures are similarly overestimated.

For more information

Eurostat website section dedicated to trade in goods statistics.

Eurostat database on international trade in goods.

Eurostat Statistics Explained article on international trade in goods statistics.

Eurostat infographic on EU international trade in goods in 2015.

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