

EU – India Summit

EU trade in goods with India in slight deficit in 2015 for a third consecutive year

Small surplus for trade in services

On the occasion of the **European Union – India** summit, which takes place on 30 March in Brussels, **Eurostat, the statistical office of the European Union**, issues some data on economic relations between **India** and the **EU**.

Key figures

Trade in goods (pages 2 and 3):

- > India: the 9th EU trading partner in 2015, after South Korea and ahead of Brazil
- > EU trade in goods balance with India in 2015: deficit of €1.3 billion
- > Manufactured goods largely dominate both exports and imports
- > Largest surplus with India: Belgium and Germany. Largest deficit: the United Kingdom, the Netherlands and Spain

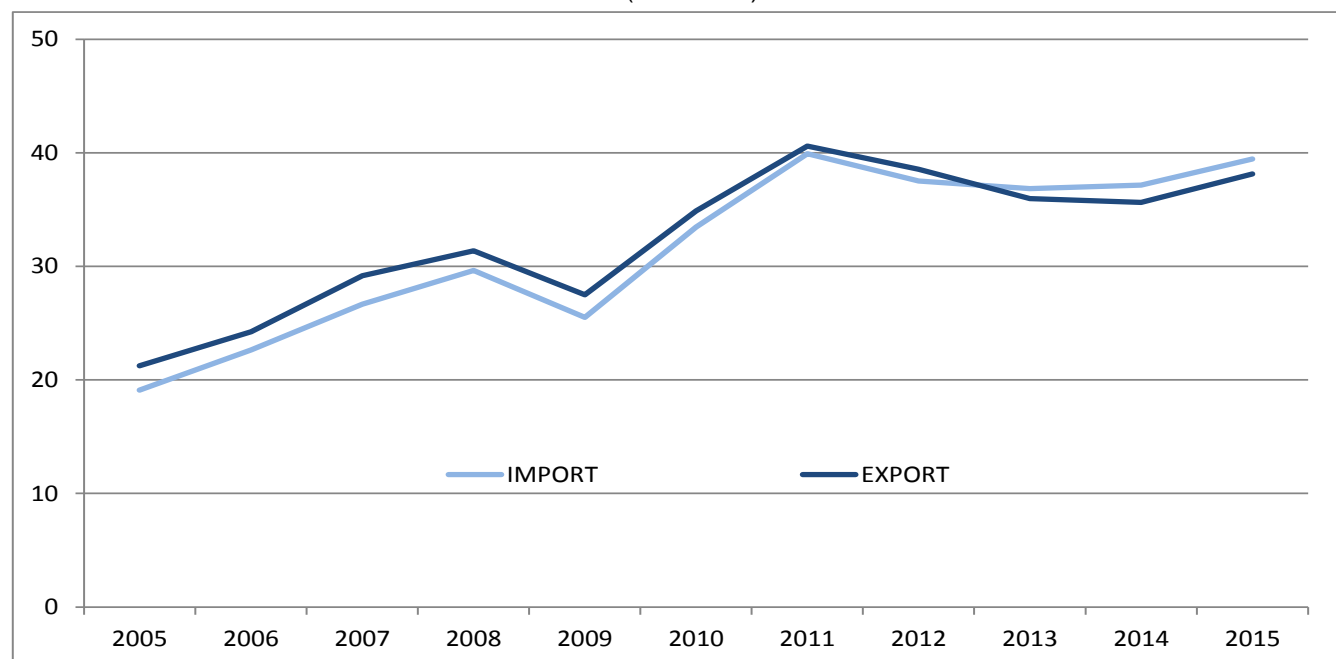
Trade in services (page 4)

- > EU trade in services balance with India in 2015: surplus of €0.3 billion

Foreign direct investment (page 4)

- > EU: net investor with India

Development of EU exports and imports of goods with India, 2005-2015
(in € billion)

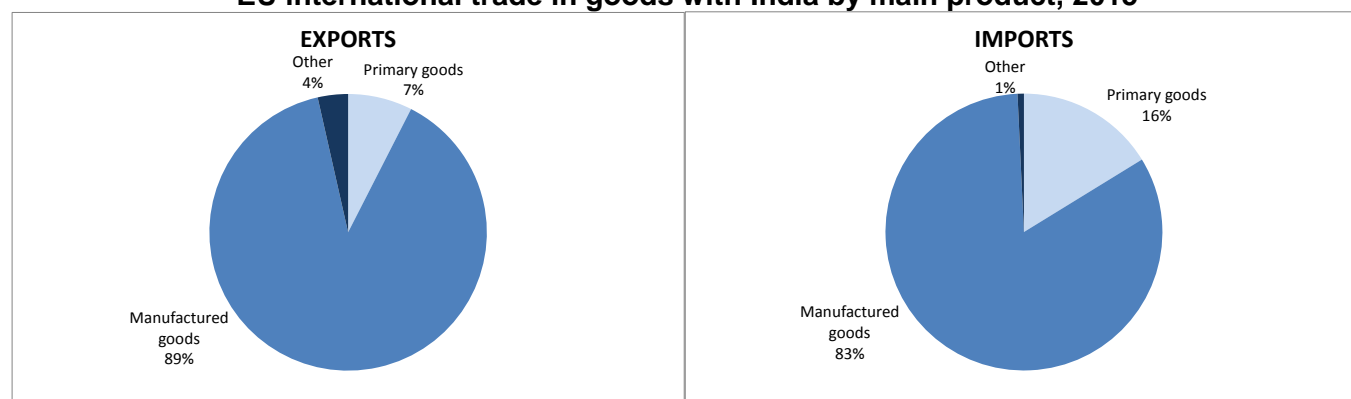


EU international trade in goods with India and the world
(in € billion)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EU trade in goods with India											
Exports	21.3	24.2	29.2	31.4	27.5	34.9	40.6	38.5	36.0	35.6	38.1
Imports	19.1	22.6	26.7	29.6	25.5	33.5	39.9	37.5	36.8	37.1	39.4
Balance	2.1	1.6	2.5	1.7	2.0	1.4	0.7	1.0	-0.9	-1.5	-1.3
Total extra-EU trade in goods											
Exports	1 049.5	1 152.5	1 234.5	1 309.1	1 094.0	1 353.2	1 554.2	1 684.7	1 736.6	1 703.0	1 790.7
Imports	1 183.9	1 368.3	1 450.3	1 585.2	1 235.6	1 529.4	1 726.7	1 798.3	1 687.3	1 691.9	1 726.5
Balance	-134.4	-215.8	-215.9	-276.1	-141.7	-176.2	-172.5	-113.7	49.3	11.1	64.2
India / Total extra-EU											
Exports	2.0%	2.1%	2.4%	2.4%	2.5%	2.6%	2.6%	2.3%	2.1%	2.1%	2.1%
Imports	1.6%	1.7%	1.8%	1.9%	2.1%	2.2%	2.3%	2.1%	2.2%	2.2%	2.3%

The source dataset can be found [here](#).

EU international trade in goods with India by main product, 2015

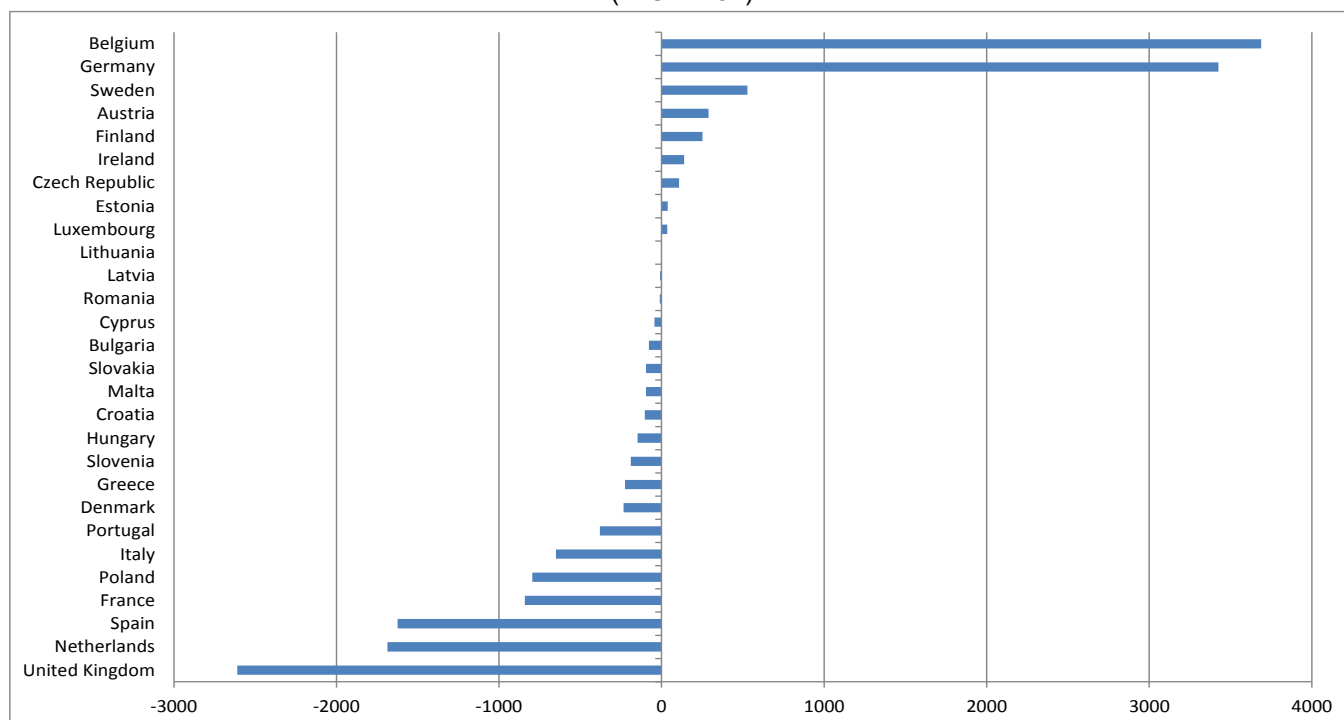


EU international trade in goods with India by product, 2015
(in € million)

	Exports	Imports	Balance
Total	38 124	39 445	- 1 321
Primary goods:	2 859	6 402	-3 544
<i>Food & drink</i>	460	3 012	-2 552
<i>Raw materials</i>	2 056	1 254	802
<i>Energy</i>	343	2 137	-1 794
Manufactured goods:	33 919	32 750	1 170
<i>Chemicals</i>	5 052	6 423	-1 371
<i>Machinery & vehicles</i>	14 467	6 588	7 879
<i>Other manuf'd goods</i>	14 401	19 739	-5 338
Other	1 346	293	1 053

The source dataset can be found [here](#).

EU Member States trade in goods balance with India, 2015 (in € million)



EU Member States' international trade in goods with India, 2015

	Exports		Imports		Balance
	in € million	share of total exports	in € million	share of total imports	
Belgium	7 819	2.2%	4 131	1.2%	3 688
Bulgaria	62	0.3%	141	0.5%	-78
Czech Republic	490	0.3%	382	0.3%	108
Denmark	337	0.4%	572	0.7%	-234
Germany	9 723	0.8%	6 298	0.7%	3 425
Estonia	63	0.5%	25	0.2%	38
Ireland	567	0.5%	428	0.6%	139
Greece	61	0.2%	285	0.7%	-224
Spain	1 257	0.5%	2 881	1.0%	-1 624
France	3 526	0.8%	4 367	0.8%	-841
Croatia	18	0.2%	120	0.6%	-103
Italy	3 351	0.8%	4 001	1.1%	-650
Cyprus	12	0.7%	56	1.1%	-44
Latvia	22	0.2%	32	0.3%	-10
Lithuania	51	0.2%	52	0.2%	-1
Luxembourg	41	0.3%	6	0.0%	35
Hungary	192	0.2%	340	0.4%	-148
Malta	15	0.7%	111	2.1%	-96
Netherlands	1 990	0.4%	3 677	0.8%	-1 687
Austria	740	0.5%	450	0.3%	290
Poland	419	0.2%	1 214	0.7%	-795
Portugal	79	0.2%	459	0.8%	-380
Romania	229	0.4%	241	0.4%	-12
Slovenia	83	0.3%	273	1.0%	-190
Slovakia	54	0.1%	149	0.2%	-96
Finland	451	0.8%	200	0.4%	251
Sweden	1 170	0.9%	641	0.5%	528
United Kingdom	5 302	1.3%	7 912	1.4%	-2 611

The source dataset can be found [here](#).

EU international trade in services with India, 2014

	Exports	Imports	Balance
in € billion	12.3	12.1	0.3
Share of total extra-EU	1.6%	2.0%	-

The source dataset can be found [here](#).

EU foreign direct investment (FDI) stocks and flows with India, 2014 (in € billion)

STOCKS		FLOWS	
EU FDI stocks in India	38.5	EU FDI flows to India	5.2
Indian FDI stocks in the EU	6.7	Indian FDI flows to the EU	1.1

The source dataset can be found [here](#) for FDI stocks and [here](#) for FDI flows.

Geographical information

The **European Union** (EU) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Data on trade in goods presented in this News Release are based on data available on 29 March 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the year in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally.

Products are classified according to the [Standard international trade classification \(SITC\)](#), Revision 4. Other manufactured goods includes articles made of leather, rubber and wood, paper, textiles, metals, building fixtures and fittings, furniture, clothes, shoes and accessories, scientific instruments, clocks, watches and cameras.

Country note:

Dutch trade flows are over-estimated because of the so-called '**Rotterdam effect**' (or *quasi-transit* trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. To a lesser extent, Belgian figures are similarly overestimated.

Data on trade in services and FDI presented in this News Release are compiled according to new international standards set out in the sixth edition of IMF Manual on Balance of Payments and International Investment Position (BPM6).

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