eurostat newsrelease
euroindicators

9/2016 - 15 January 2016

November 2015

Euro area international trade in goods surplus €23.6 bn

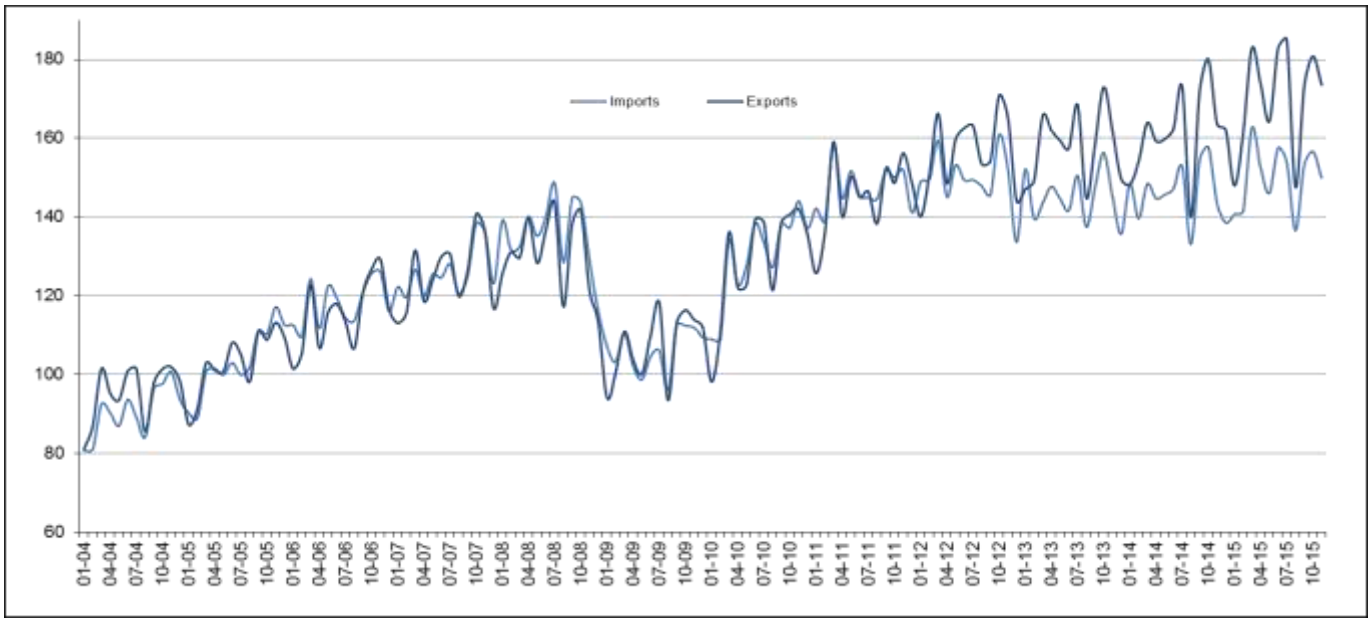
€5.9 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in November 2015 was €173.5 billion, an increase of 6% compared with November 2014 (€163.6 bn). Imports from the rest of the world stood at €149.9 bn, a rise of 5% compared with November 2014 (€143.5 bn). As a result, the **euro area** recorded a €23.6 bn surplus in trade in goods with the rest of the world in November 2015, compared with +€20.1 bn in November 2014. **Intra-euro area** trade rose to €145.7 bn in November 2015, up by 5% compared with November 2014.

These data are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to November 2015, **euro area** exports of goods to the rest of the world rose to €1 873.0 bn (an increase of 5% compared with January-November 2014), while imports rose to €1 650.9 bn (an increase of 2% compared with January-November 2014). As a result the **euro area** recorded a surplus of €222.1 bn, compared with +€160.7 bn in January-November 2014. **Intra-euro area** trade rose to €1 558.0 bn in January-November 2015, up by 3% compared with January-November 2014.

EA19 trade - non seasonally adjusted data **bn €**

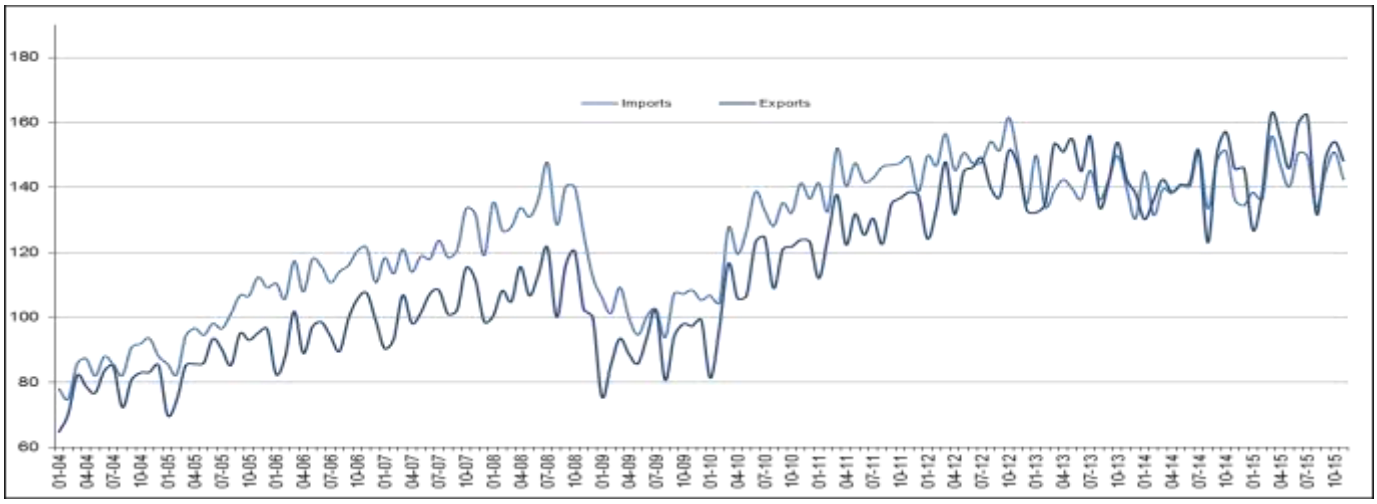
Flows	Nov 14	Nov 15	Growth	Jan-Nov 14	Jan-Nov 15	Growth
Extra-EA19 exports	163.6	173.5	6%	1 776.0	1 873.0	5%
Extra-EA19 imports	143.5	149.9	5%	1 615.3	1 650.9	2%
Extra-EA19 trade balance	20.1	23.6		160.7	222.1	
Intra-EA19 trade	138.5	145.7	5%	1 514.0	1 558.0	3%

The source dataset is available here.

European Union

The first estimate for **extra-EU28** exports of goods in November 2015 was €148.2 billion, up by 2% compared with November 2014 (€145.6 bn). Imports from the rest of the world stood at €142.4 bn, up by 5% compared with November 2014 (€136.1 bn). As a result, the **EU28** recorded a €5.9 bn surplus in trade in goods with the rest of the world in November 2015, compared with +€9.5 bn in November 2014. **Intra-EU28** trade rose to €268.3 bn in November 2015, +7% compared with November 2014.

International trade in goods of the EU28, € bn



In January to November 2015, **extra-EU28** exports of goods rose to €1 633.2 bn (an increase of 5% compared with January-November 2014), while imports rose to €1 589.0 bn (an increase of 2% compared with January-November 2014). As a result, the **EU28** recorded a surplus of €44.2 bn, compared with +€1.9 bn in January-November 2014. **Intra-EU28** trade rose to €2 830.6 bn in January-November 2015, +5% compared with January-November 2014.

EU28 trade - non seasonally adjusted data — bn €

Flows	Nov 14	Nov 15	Growth	Jan-Nov 14	Jan-Nov 15	Growth
Extra-EU28 exports	145.6	148.2	2%	1 556.2	1 633.2	5%
Extra-EU28 imports	136.1	142.4	5%	1 554.3	1 589.0	2%
Extra-EU28 trade balance	9.5	5.9		1.9	44.2	
Intra-EU28 trade	250.5	268.3	7%	2 703.5	2 830.6	5%

The source dataset is available here.

Main products - EU28 — bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Nov 14	Jan-Nov 15	Growth	Jan-Nov 14	Jan-Nov 15	Growth	Jan-Nov 14	Jan-Nov 15
Total	**1 556.2**	**1 633.2**	**5%**	**1 554.3**	**1 589.0**	**2%**	**1.9**	**44.2**
Primary goods:	**240.2**	**221.9**	**-8%**	**569.4**	**470.7**	**-17%**	**-329.2**	**-248.8**
Food & drink	98.4	103.3	5%	89.7	98.9	10%	8.7	4.4
Raw materials	39.8	39.8	0%	67.3	66.4	-1%	-27.5	-26.5
Energy	102.0	78.8	-23%	412.4	305.4	-26%	-310.4	-226.6
Manufactured goods:	**1 253.3**	**1 343.7**	**7%**	**945.7**	**1 074.2**	**14%**	**307.6**	**269.4**
Chemicals	255.1	289.7	14%	152.5	170.3	12%	102.6	119.4
Machinery & vehicles	644.1	684.8	6%	417.1	487.2	17%	227.1	197.5
Other manuf'd goods	354.0	369.2	4%	376.1	416.7	11%	-22.0	-47.5
Other	62.8	67.7	8%	39.2	44.1	12%	23.6	23.6

The source dataset is available here.

Main trading partners - EU28 — bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Nov 14	Jan-Nov 15	Growth	Jan-Nov 14	Jan-Nov 15	Growth	Jan-Nov 14	Jan-Nov 15
United States	283.7	339.8	20%	188.8	226.5	20%	94.9	113.3
China	150.2	155.9	4%	276.4	321.2	16%	-126.2	-165.3
Switzerland	129.6	136.0	5%	89.2	94.2	6%	40.4	41.9
Russia	96.4	68.2	-29%	170.6	126.1	-26%	-74.2	-57.9
Turkey	68.0	72.7	7%	49.9	56.4	13%	18.1	16.3
Norway	46.3	45.0	-3%	77.9	68.8	-12%	-31.6	-23.8
Japan	49.0	51.3	5%	52.2	54.9	5%	-3.3	-3.6
South Korea	39.1	43.7	12%	35.9	39.3	10%	3.1	4.4
India	32.2	34.4	7%	34.2	36.8	8%	-2.0	-2.4
Brazil	33.9	31.8	-6%	28.5	28.6	0%	5.4	3.2

The source dataset is available here.

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Nov 15	Growth / Jan-Nov 14	Jan-Nov 15	Growth / Jan-Nov 14	Jan-Nov 15	Growth / Jan-Nov 14	Jan-Nov 15	Growth / Jan-Nov 14	Jan-Nov 15	Growth / Jan-Nov 14	Jan-Nov 15	Growth / Jan-Nov 14	Jan-Nov 15	Jan-Nov 14	Jan-Nov 15	Jan-Nov 14	Jan-Nov 15	Jan-Nov 14
Belgium	330.3	0%	237.9	2%	92.3	-4%	310.7	-1%	195.0	-5%	115.7	5%	19.6	13.6	43.0	28.3	-23.4	-14.7
Bulgaria	21.3	5%	13.8	8%	7.6	0%	24.2	1%	15.5	6%	8.7	-6%	-2.9	-3.6	-1.8	-2.0	-1.1	-1.6
Czech Republic	131.2	8%	109.5	9%	21.7	1%	115.6	8%	89.5	8%	26.2	9%	15.6	14.9	20.1	17.6	-4.5	-2.7
Denmark	79.3	3%	48.7	-1%	30.6	9%	70.6	3%	48.8	3%	21.8	3%	8.7	8.3	-0.1	1.5	8.7	6.8
Germany	1 106.1	7%	642.4	7%	463.7	6%	873.3	4%	573.5	4%	299.9	4%	232.8	197.9	69.0	49.6	163.8	148.3
Estonia	10.7	-4%	8.1	0%	2.7	-15%	12.0	-5%	9.9	-5%	2.2	-5%	-1.3	-1.5	-1.8	-2.3	0.5	0.8
Ireland	99.7	23%	54.1	21%	45.6	25%	57.6	17%	39.0	16%	18.6	18%	42.0	31.9	15.1	11.2	27.0	20.7
Greece	23.6	-6%	12.8	6%	10.8	-17%	39.9	-9%	21.0	-1%	18.9	-17%	-16.2	-19.0	-8.2	-9.2	-8.1	-9.8
Spain	234.2	4%	152.9	7%	81.4	1%	257.6	4%	155.0	10%	102.5	-4%	-23.4	-23.3	-2.2	2.3	-21.2	-25.7
France	417.8	4%	246.9	2%	171.0	8%	473.0	1%	323.1	2%	150.0	-1%	-55.2	-67.7	-76.2	-74.8	21.0	7.1
Croatia	10.7	12%	7.0	16%	3.7	7%	17.0	7%	13.2	10%	3.9	0%	-6.3	-6.4	-6.2	-6.0	-0.1	-0.4
Italy	379.4	4%	210.0	4%	169.4	4%	340.2	3%	198.5	6%	141.7	0%	39.2	36.2	11.4	14.5	27.7	21.7
Cyprus	1.5	21%	0.8	11%	0.7	35%	4.6	-3%	3.3	0%	1.2	-10%	-3.0	-3.4	-2.5	-2.6	-0.5	-0.8
Latvia	10.0	-1%	7.0	1%	3.0	-5%	11.9	-2%	9.5	-3%	2.4	3%	-1.9	-2.1	-2.5	-2.9	0.6	0.8
Lithuania	21.2	-6%	13.1	6%	8.1	-20%	23.4	-2%	15.6	0%	7.8	-5%	-2.2	-1.4	-2.6	-3.3	0.3	1.9
Luxembourg	14.1	6%	11.8	8%	2.3	-2%	19.2	5%	13.8	-6%	5.4	48%	-5.0	-4.9	-1.9	-3.6	-3.1	-1.3
Hungary	82.2	7%	67.1	9%	15.1	-1%	77.2	6%	58.9	8%	18.3	1%	4.9	4.2	8.2	7.0	-3.2	-2.8
Malta	2.1	4%	1.0	-7%	1.2	15%	4.9	2%	3.1	7%	1.7	-5%	-2.7	-2.7	-2.2	-1.9	-0.6	-0.8
Netherlands	469.2	1%	354.9	1%	114.3	3%	418.3	3%	190.4	2%	227.9	3%	50.9	56.2	164.5	165.8	-113.6	-109.6
Austria	126.5	2%	88.7	2%	37.8	2%	128.7	2%	98.8	2%	29.9	2%	-2.2	-2.6	-10.2	-10.3	7.9	7.7
Poland	164.3	8%	130.4	10%	33.9	-2%	159.2	3%	111.4	3%	47.8	2%	5.1	-2.1	19.0	10.4	-13.9	-12.5
Portugal	46.2	4%	33.7	7%	12.5	-3%	55.3	2%	42.2	4%	13.1	-4%	-9.1	-9.8	-8.6	-9.0	-0.6	-0.9
Romania	50.7	4%	37.5	8%	13.2	-6%	57.9	7%	44.7	10%	13.2	-1%	-7.2	-5.3	-7.2	-6.0	0.0	0.7
Slovenia	26.5	6%	20.2	8%	6.3	3%	24.6	4%	17.2	6%	7.4	2%	1.9	1.4	3.1	2.6	-1.1	-1.2
Slovakia	62.8	4%	53.6	5%	9.2	-3%	60.7	7%	47.8	11%	12.9	-5%	2.1	3.5	5.9	7.7	-3.7	-4.2
Finland	49.0	-4%	28.9	-2%	20.2	-7%	49.3	-7%	35.8	0%	13.5	-21%	-0.3	-1.8	-7.0	-6.4	6.7	4.6
Sweden	115.5	1%	67.8	1%	47.7	1%	114.1	2%	79.6	3%	34.5	-2%	1.4	1.6	-11.8	-10.3	13.2	11.9
United Kingdom	377.6	8%	170.2	1%	207.4	15%	520.7	10%	278.7	10%	242.0	9%	-143.2	-126.8	-108.6	-84.6	-34.6	-42.2

The source dataset is available here.

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 January 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat's website section on international trade in goods

Eurostat's database section on international trade in goods

Eurostat's Statistics Explained article on international trade in goods statistics

Eurostat's €-indicators release calendar

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Annex - Seasonally adjusted data

In November 2015 compared with October 2015, **euro area** seasonally adjusted exports increased by 1.6%, while imports decreased by 0.1%. The seasonally adjusted balance was +€22.7 bn, an increase compared with October (+€19.8 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Extra-EA19 exports	167.8	164.9	171.9	172.5	171.3	170.3	171.8	172.7	166.3	167.8	168.1	170.8
Extra-EA19 imports	145.2	144.2	148.8	154.8	151.6	149.2	152.5	150.3	147.1	148.0	148.2	148.1
Extra-EA19 trade balance	22.7	20.6	23.1	17.7	19.7	21.1	19.2	22.4	19.2	19.8	19.8	22.7
Intra-EA19 trade	137.8	137.0	139.1	140.1	140.5	140.3	143.9	142.6	139.8	140.9	141.2	142.2

The source dataset is available here.

In November 2015 compared with October 2015, **EU28** seasonally adjusted exports rose by 1.1%, while imports fell by 0.9%. The seasonally adjusted balance was +€4.5 bn, an increase compared with October (+€1.6 bn).

EU28 trade - seasonally adjusted data

bn €

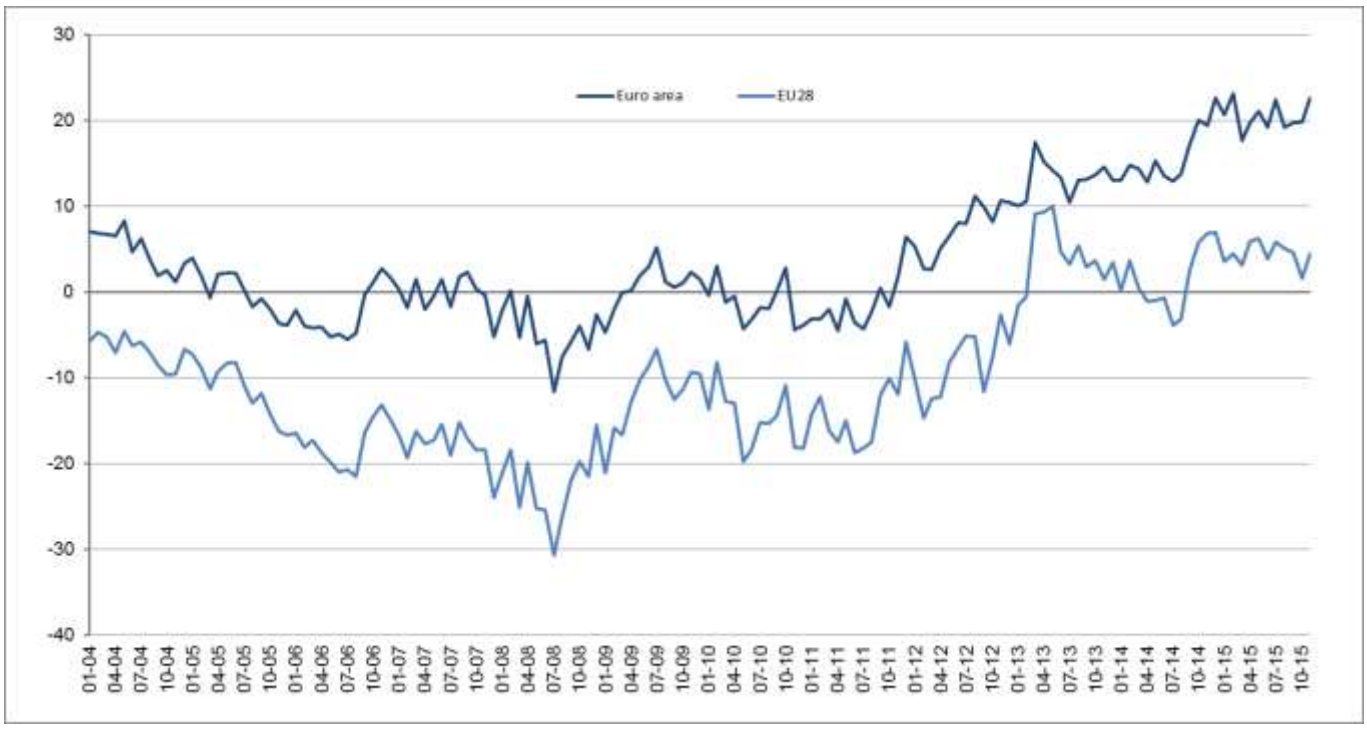
Flows	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Extra-EU28 exports	147.3	143.4	148.4	153.4	152.1	149.8	150.8	150.6	145.8	146.2	145.3	146.9
Extra-EU28 imports	140.3	139.8	143.9	150.3	146.2	143.6	147.0	144.7	140.6	141.6	143.7	142.4
Extra-EU28 trade balance	7.0	3.6	4.5	3.1	5.9	6.2	3.9	5.9	5.1	4.6	1.6	4.5
Intra-EU28 trade	248.7	247.5	253.2	255.3	253.6	254.7	259.7	258.0	253.9	256.4	257.4	259.9

The source dataset is available here.

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Oct 15	Nov 15	Growth	Oct 15	Nov 15	Growth	Oct 15	Nov 15
EU28	**145.3**	**146.9**	**1.1%**	**143.7**	**142.4**	**-0.9%**	**1.6**	**4.5**
Belgium	8.4	7.8	-7.4%	10.4	9.7	-6.8%	-1.9	-1.9
Bulgaria	0.6	0.6	2.9%	0.7	0.8	0.6%	-0.1	-0.1
Czech Republic	2.0	2.0	1.6%	2.7	2.5	-7.8%	-0.7	-0.5
Denmark	2.7	2.8	3.5%	2.0	1.9	-3.9%	0.7	0.8
Germany	40.3	41.8	3.7%	26.8	26.9	0.4%	13.5	14.9
Estonia	0.2	0.2	4.4%	0.2	0.2	-8.9%	0.0	0.1
Ireland	4.6	4.5	-1.5%	1.7	1.7	2.6%	2.9	2.8
Greece	1.0	1.0	-1.7%	1.8	1.7	-8.6%	-0.8	-0.6
Spain	7.3	7.5	2.2%	9.1	9.3	2.2%	-1.8	-1.8
France	15.4	15.3	-0.8%	13.3	13.6	2.5%	2.1	1.6
Croatia	0.4	0.4	3.2%	0.3	0.4	18.4%	0.1	0.0
Italy	14.9	15.1	1.2%	12.5	12.3	-1.7%	2.4	2.8
Cyprus	0.1	0.1	19.4%	0.1	0.1	-19.6%	-0.1	0.0
Latvia	0.3	0.3	15.5%	0.2	0.2	0.5%	0.0	0.1
Lithuania	0.8	0.8	0.1%	0.7	0.6	-15.5%	0.1	0.2
Luxembourg	0.2	0.2	-1.9%	0.4	0.4	-6.0%	-0.2	-0.2
Hungary	1.3	1.3	1.0%	1.7	1.7	2.4%	-0.3	-0.4
Malta	0.1	0.1	-17.1%	0.1	0.1	38.2%	0.0	0.0
Netherlands	10.2	10.6	3.3%	20.1	20.3	1.2%	-9.9	-9.8
Austria	3.4	3.3	-1.6%	2.7	2.7	0.5%	0.7	0.6
Poland	3.2	3.0	-5.8%	4.2	4.3	1.7%	-1.1	-1.3
Portugal	1.1	1.1	-4.8%	1.1	1.2	3.6%	0.0	-0.1
Romania	1.1	1.2	4.4%	1.2	1.1	-4.7%	-0.1	0.0
Slovenia	0.6	0.6	1.9%	0.7	0.7	-0.3%	-0.1	-0.1
Slovakia	0.8	0.9	3.7%	1.2	1.1	-4.8%	-0.4	-0.3
Finland	1.7	1.7	0.7%	1.2	1.2	-7.4%	0.5	0.6
Sweden	4.2	4.1	-3.7%	3.1	3.1	-2.5%	1.1	1.0
United Kingdom	18.4	18.7	1.8%	23.4	22.7	-2.8%	-5.0	-4.0

The source dataset is available here.

International trade in goods balance, seasonally adjusted, € bn