

Personal transfers in the EU

Amounts sent abroad by EU residents at €29.3 billion in 2014

Amounts received from abroad at €11.0 bn

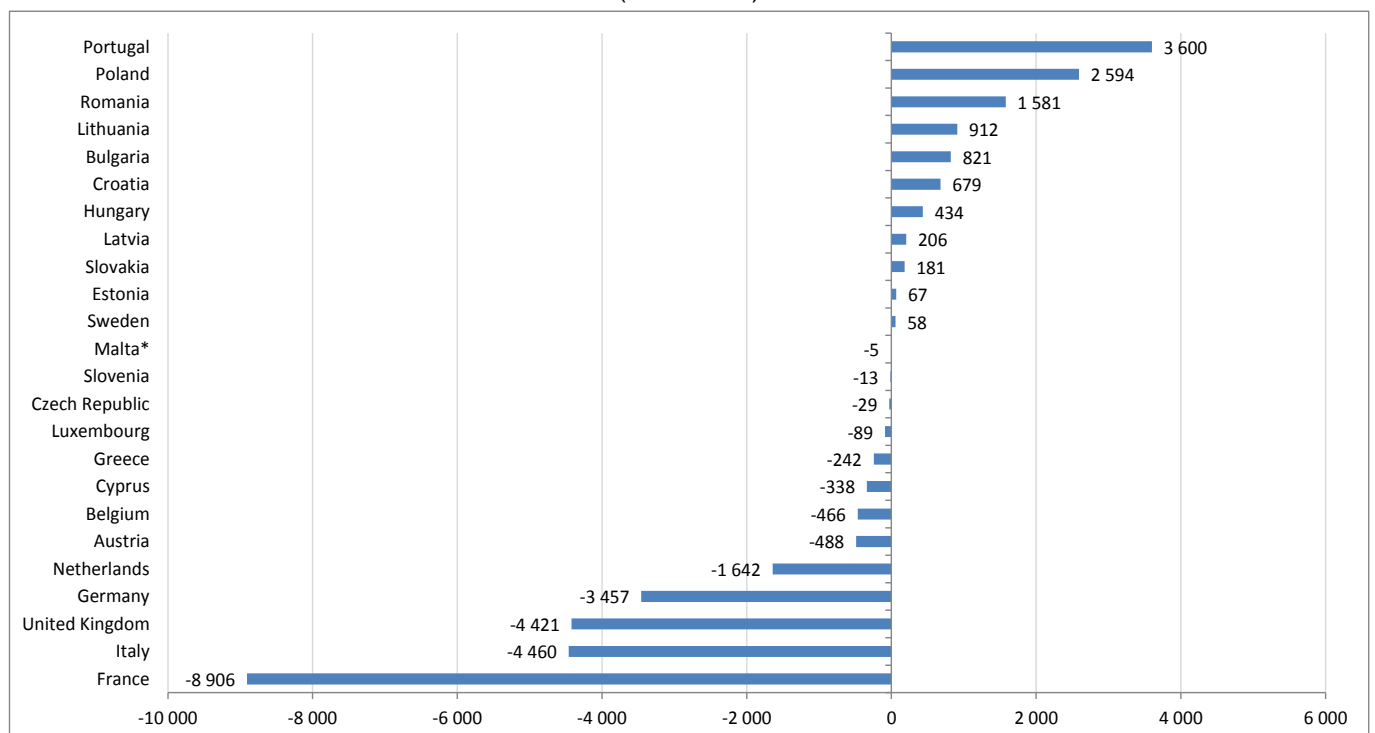
In 2014, flows of money sent by residents of the **European Union** (EU) to a non-EU country, referred to as personal transfers, amounted to €29.3 billion, compared with €28.7 bn in 2013. As inflows to the **EU** totalled €11.0 bn in 2014, this resulted in a negative balance (-€18.3 bn) for the **EU** with the rest of the world. The majority of personal transfers consist of flows of money sent by migrants to their country of origin.

Personal transfers in the European Union (in € billion)

	2010	2011	2012	2013	2014
Balance of personal transfers	-19.0	-19.6	-19.8	-18.1	-18.3
Extra-EU inflows	9.1	9.6	10.8	10.6	11.0
Extra-EU outflows	28.1	29.2	30.5	28.7	29.3
<i>Intra-EU flows</i>	13.2	12.9	13.0	14.1	13.2

This News Release, issued by **Eurostat**, the statistical office of the European Union, presents annual data on personal transfers collected within the framework of Balance of Payments statistics.

Balance of personal transfers in EU Member States, 2014
(in € million)



Balance is not presented for Member States for which data are confidential.

* Data refer to workers' remittances only.

Largest surplus in personal transfers in Portugal, largest deficit in France

Among Member States for which data are published, the outflows of personal transfers in 2014 were highest from **France** (€9.4 bn), followed by the **United Kingdom** (€6.8 bn), **Italy** (€6.5 bn) and **Spain** (€5.9 bn - see country note). In contrast, the highest inflows were recorded in **Portugal** (€4.8 bn), ahead of **Poland** (€2.8 bn), the **United Kingdom** (€2.4 bn), **Italy** (€2.1 bn) and **Romania** (€2.0 bn). As a result, the largest surpluses in personal transfers were registered in 2014 in **Portugal** (+€3.6 bn), **Poland** (+€2.6 bn) and **Romania** (+€1.6 bn), while **France** (-€8.9 bn) recorded by far the largest deficit, followed by **Italy** (-€4.5 bn), the **United Kingdom** (-€4.4 bn) and **Germany** (-€3.5 bn).

Highest proportion of intra-EU outflows in Slovakia, of extra-EU outflows in Greece

In 2014, the highest share of inflows from other EU Member States among total inflows were recorded in **Slovakia** (99%), **Luxembourg** and **Hungary** (both 96%) and **Poland** (88%). On the contrary, extra-EU inflows accounted for at least 70% of total inflows in **France** (74%), **Germany** and **Greece** (both 70%).

Slovakia (95%), **Luxembourg** (91%), **Ireland** (80%) and the **Czech Republic** (78%) were the Member States that recorded the highest proportion of intra-EU outflows in total outflows. For extra-EU outflows, the largest share was observed in **Greece** (89%), **Slovenia** (86%), **Spain** (85% - see country note), **Sweden** (74%) and **Italy** (73%).

Personal transfers in the EU Member States, 2014 (in € million)

	Inflows			Outflows		
	Total	Of which:		Total	Of which:	
		Intra-EU	Extra-EU		Intra-EU	Extra-EU
EU*	11 011	-	11 011	29 278	-	29 278
Belgium	85	30	55	551	c	c
Bulgaria	825	530	295	4	3	2
Czech Republic	527	337	191	556	433	123
Denmark	c	c	c	c	c	c
Germany	20	5	14	3476	1539	1938
Estonia	97	69	28	31	20	10
Ireland	c	c	c	776	616	160
Greece	344	103	240	586	65	520
Spain**	c	c	c	5947	893	5053
France	473	124	349	9379	3048	6331
Croatia	870	462	408	191	85	106
Italy	2051	705	1347	6512	1786	4726
Cyprus	144	65	79	482	290	192
Latvia	620	239	381	414	230	184
Lithuania	1471	649	822	559	201	359
Luxembourg	25	24	1	114	104	10
Hungary	532	513	20	99	57	41
Malta**	0	0	0	5	2	3
Netherlands	210	126	84	1852	525	1327
Austria	281	179	102	769	445	324
Poland	2761	2426	335	167	54	113
Portugal	4785	2587	2197	1184	458	726
Romania	2002	1549	453	421	293	128
Slovenia	30	21	9	43	6	37
Slovakia	207	206	1	26	25	1
Finland	c	c	c	c	c	c
Sweden	349	253	96	291	76	215
United Kingdom	2377	c	c	6798	c	c

* EU aggregate include confidential data.

** Data refer to workers' remittances only.

- not applicable

c confidential

Methods and definitions

Data on personal transfers presented in this News Release are collected on the basis of [Regulation \(EC\) No.184/2005](#) on Community statistics concerning balance of payments, international trade in services and foreign direct investment and in accordance with the [Balance of payments and international investment position manual \(BPM6\)](#).

Personal transfers consist of all current transfers in cash or in kind between resident and non-resident households, disregarding the underlying source of income, the relationship between the households or the purpose of the transfer. Thus, the concept of personal transfers is seen to be broader than [workers' remittances](#) (compensation of employees).

Country note: Spain and Malta

Data on personal transfers presented in this News Release refer only to workers' remittances.

For more information

Eurostat [website section](#) dedicated the balance of payments.

For most Member States, annual data on personal transfers by partner country are available in the Eurostat on-line [database](#). Additional information on workers' remittances and compensation of employees is also available in this database.

Eurostat also disseminates quarterly data related to personal transfers as part of the Quarterly Balance of Payments data. They however do not have the same geographical detail as the annual data.

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