

198/2015 - 13 November 2015

September 2015

Euro area international trade in goods surplus €20.5 bn

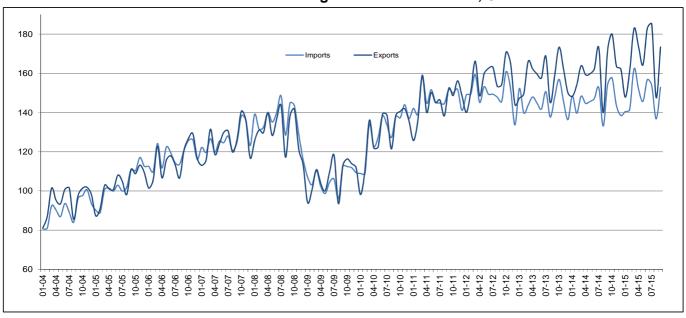
€4.3 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in September 2015 was €173.4 billion, an increase of 1% compared with September 2014 (€171.8 bn). Imports from the rest of the world stood at €152.8 bn, a fall of 1% compared with September 2014 (€154.4 bn). As a result, the **euro area** recorded a €20.5 bn surplus in trade in goods with the rest of the world in September 2015, compared with +€17.4 bn in September 2014. **Intra-euro area** trade rose to €148.9 bn in September 2015, up by 2% compared with September 2014.

These data are released by Eurostat, the statistical office of the European Union.

International trade in goods of the euro area, € bn



In January to September 2015, **euro area** exports of goods to the rest of the world rose to €1519.2 bn (an increase of 6% compared with January-September 2014), while imports rose to €1342.3 bn (an increase of 2% compared with January-September 2014). As a result the **euro area** recorded a surplus of €176.9 bn, compared with +€118.1 bn in January-September 2014. **Intra-euro area** trade rose to €1261.8 bn in January-September 2015, up by 3% compared with January-September 2014.

EA19 trade - non seasonally adjusted data

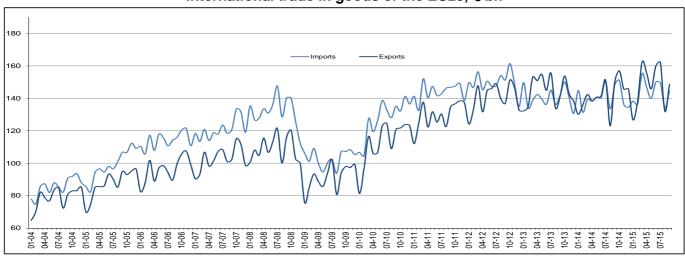
bn €

Flows	Sep 14	Sep 15	Growth	Jan-Sep 14	Jan-Sep 15	Growth
Extra-EA19 exports	171.8	173.4	1%	1 432.3	1 519.2	6%
Extra-EA19 imports	154.4	152.8	-1%	1 314.2	1 342.3	2%
Extra-EA19 trade balance	17.4	20.5		118.1	176.9	
Intra-EA19 trade	146.0	148.9	2%	1 226.1	1 261.8	3%

European Union

The first estimate for **extra-EU28** exports of goods in September 2015 was €148.7 billion, down by 1% compared with September 2014 (€150.3 bn). Imports from the rest of the world stood at €144.4 bn, down by 3% compared with September 2014 (€148.4 bn). As a result, the **EU28** recorded a €4.3 bn surplus in trade in goods with the rest of the world in September 2015, compared with +€1.9 bn in September 2014. **Intra-EU28** trade rose to €271.2 bn in September 2015, +4% compared with September 2014.

International trade in goods of the EU28, € bn



In January to September 2015, **extra-EU28** exports of goods rose to €1331.4 bn (an increase of 6% compared with January-September 2014), while imports rose to €1294.9 bn (an increase of 2% compared with January-September 2014). As a result, the **EU28** recorded a surplus of €36.5 bn, compared with a deficit of €13.7 bn in January-September 2014. **Intra-EU28** trade rose to €2285.5 bn in January-September 2015, +5% compared with January-September 2014.

EU28 trade - non seasonally adjusted data

bn €

Flows	Sep 14	Sep 15	Growth	Jan-Sep 14	Jan-Sep 15	Growth
Extra-EU28 exports	150.3	148.7	-1%	1 253.6	1 331.4	6%
Extra-EU28 imports	148.4	144.4	-3%	1 267.3	1 294.9	2%
Extra-EU28 trade balance	1.9	4.3		-13.7	36.5	
Intra-EU28 trade	261.6	271.2	4%	2 182.9	2 285.5	5%

The source dataset is available here.

Main products - EU28

bn €

	Ext	ra-EU28 expo	orts	Exti	ra-EU28 impo	orts	Trade balance		
	Jan-Sep 14	Jan-Sep 15	Growth	Jan-Sep 14	Jan-Sep 15	Growth	Jan-Sep 14	Jan-Sep 15	
Total	1 253.6	1 331.4	6%	1 267.3	1 294.9	2%	-13.7	36.5	
Primary goods:	195.8	181.6	-7%	471.3	389.2	-17%	-275.5	-207.6	
Food & drink	78.5	83.2	6%	72.4	80.3	11%	6.1	3.0	
Raw materials	32.6	33.1	2%	55.3	55.0	-1%	-22.7	-21.9	
Energy	84.7	65.2	-23%	343.6	254.0	-26%	-258.9	-188.7	
Manufactured goods:	1 009.7	1 094.0	8%	763.5	868.8	14%	246.2	225.1	
Chemicals	207.5	236.7	14%	124.1	138.4	11%	83.3	98.3	
Machinery & vehicles	517.1	556.0	8%	333.7	388.2	16%	183.4	167.7	
Other manuf'd goods	285.1	301.3	6%	305.7	342.2	12%	-20.5	-40.9	
Other	48.0	55.8	16%	32.5	36.8	13%	15.6	19.0	

The source dataset is available here.

Main trading partners - EU28

bn €

	Е	U28 exports t	0	EU	28 imports fro	om	Trade l	palance
	Jan-Sep 14	•	Growth	Jan-Sep 14		Growth	Jan-Sep 14	Jan-Sep 15
United States	227.4	276.6	22%	152.4	183.8	21%	75.0	92.8
China	120.7	127.3	5%	221.1	257.6	16%	-100.4	-130.3
Switzerland	103.8	110.8	7%	72.2	75.9	5%	31.6	34.9
Russia	78.9	54.9	-30%	143.0	104.7	-27%	-64.1	-49.7
Turkey	54.3	59.9	10%	40.5	45.4	12%	13.9	14.5
Norway	37.3	36.4	-3%	63.1	56.8	-10%	-25.8	-20.4
Japan	39.7	41.2	4%	42.3	44.5	5%	-2.7	-3.3
South Korea	31.1	35.7	15%	29.5	31.4	7%	1.6	4.3
India	25.5	28.6	12%	27.9	30.3	9%	-2.5	-1.7
Brazil	27.9	26.8	-4%	23.4	23.6	1%	4.6	3.2



			Total e	xports					Total i	mports			Trade balance					
	To	tal	Intra	a-EU	Extra	a-EU	То	tal	Intra	ı-EU	Extr	a-EU	То	tal	Intra	a-EU	Extra	a-EU
	Jan-Sep 15	Growth / Jan-Sep 14	Jan-Sep 15	Jan-Sep 14	Jan-Sep 15	Jan-Sep 14	Jan-Sep 15	Jan-Sep 14										
Belgium	269.7	1%	194.0	3%	75.8	-3%	251.5	-2%	155.5	-6%	96.0	6%	18.2	9.9	38.4	22.7	-20.2	-12.8
Bulgaria	17.3	6%	11.1	9%	6.2	2%	19.5	1%	12.4	6%	7.1	-6%	-2.2	-3.0	-1.3	-1.5	-0.9	-1.4
Czech Republic	104.6	7%	87.0	8%	17.6	2%	92.0	7%	71.2	8%	20.8	7%	12.6	12.2	15.8	14.3	-3.2	-2.1
Denmark	64.9	4%	39.8	0%	25.1	10%	57.5	3%	39.4	3%	18.1	4%	7.4	6.9	0.5	1.5	6.9	5.4
Germany	897.8	7%	519.1	7%	378.6	7%	707.9	4%	463.9	4%	244.1	4%	189.8	158.4	55.3	39.7	134.6	118.7
Estonia	8.7	-3%	6.5	1%	2.1	-14%	9.8	-5%	8.0	-5%	1.8	-2%	-1.1	-1.3	-1.4	-1.9	0.3	0.7
Ireland	78.9	20%	43.2	21%	35.7	18%	44.8	14%	30.2	12%	14.7	19%	34.1	26.6	13.0	8.8	21.0	17.8
Greece	19.3	-4%	10.6	9%	8.7	-17%	31.9	-11%	16.8	-1%	15.1	-20%	-12.6	-15.7	-6.3	-7.3	-6.4	-8.3
Spain	189.7	4%	123.4	6%	66.3	1%	208.8	4%	124.3	10%	84.4	-4%	-19.1	-19.6	-1.0	2.8	-18.1	-22.3
France	338.7	5%	199.9	2%	138.8	9%	382.6	1%	259.7	1%	122.9	-1%	-43.9	-57.7	-59.8	-60.6	15.9	2.9
Croatia	8.5	11%	5.6	15%	2.9	4%	13.8	6%	10.6	9%	3.2	-3%	-5.3	-5.4	-5.1	-4.9	-0.2	-0.5
Italy	307.1	4%	169.1	4%	138.0	5%	276.5	3%	160.3	6%	116.3	0%	30.6	27.4	8.9	12.3	21.7	15.1
Cyprus	1.3	23%	0.7	12%	0.6	37%	3.7	-4%	2.7	1%	1.0	-15%	-2.4	-2.8	-2.0	-2.1	-0.4	-0.7
Latvia	8.0	0%	5.6	2%	2.4	-4%	9.6	-1%	7.7	-2%	1.9	2%	-1.7	-1.8	-2.1	-2.3	0.4	0.6
Lithuania	16.9	-6%	10.6	7%	6.3	-21%	19.0	-1%	12.6	0%	6.4	-2%	-2.1	-1.2	-1.9	-2.6	-0.1	1.4
Luxembourg	11.2	7%	9.5	11%	1.7	-8%	15.6	8%	11.3	-5%	4.3	65%	-4.3	-4.0	-1.8	-3.3	-2.6	-0.7
Hungary	66.2	6%	53.9	8%	12.3	-1%	62.1	6%	47.4	8%	14.7	0%	4.1	3.6	6.5	5.8	-2.3	-2.2
Malta	1.7	6%	0.8	-9%	0.9	22%	4.1	11%	2.6	10%	1.5	13%	-2.4	-2.1	-1.9	-1.5	-0.6	-0.5
Netherlands	380.8	1%	287.5	1%	93.3	4%	339.6	2%	154.5	2%	185.1	3%	41.2	43.6	132.9	133.7	-91.7	-90.1
Austria	102.3	3%	71.5	3%	30.8	3%	104.1	2%	79.7	1%	24.5	3%	-1.8	-3.0	-8.1	-9.0	6.3	6.0
Poland	131.8	8%	104.4	11%	27.4	-2%	128.0	4%	89.1	5%	38.9	2%	3.7	-1.5	15.2	8.6	-11.5	-10.1
Portugal	37.4	5%	27.2	7%	10.2	0%	45.0	3%	34.2	5%	10.8	-4%	-7.6	-8.1	-7.0	-7.0	-0.6	-1.1
Romania	40.9	5%	30.0	9%	10.9	-5%	46.5	7%	35.6	9%	10.8	0%	-5.5	-4.3	-5.6	-4.9	0.1	0.6
Slovenia	21.3	6%	16.2	8%	5.1	2%	19.8	4%	13.8	6%	6.0	2%	1.5	1.1	2.5	2.0	-0.9	-0.9
Slovakia	50.1	4%	42.8	5%	7.3	-4%	48.4	7%	38.1	10%	10.3	-5%	1.7	2.9	4.7	6.1	-3.0	-3.2
Finland	40.1	-4%	23.3	-3%	16.8	-5%	39.9	-8%	28.8	-1%	11.1	-21%	0.2	-1.5	-5.5	-5.2	5.7	3.6
Sweden	93.5	1%	54.5	1%	39.0	2%	91.4	1%	63.2	2%	28.2	-2%	2.1	1.6	-8.7	-8.0	10.8	9.5
United Kingdom	308.1	11%	137.7	1%	170.4	20%	420.1	9%	225.0	11%	195.1	8%	-111.9	-106.0	-87.3	-67.0	-24.7	-39.0



Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovania, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 10 November 2015. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat's <u>website section</u> on international trade in goods

Eurostat's <u>database section</u> on international trade in goods

Eurostat's <u>Statistics Explained article</u> on international trade in goods statistics

Eurostat's €-indicators <u>release calendar</u>

Issued by: Eurostat Press Office

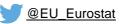
For further information on data:

Vincent BOURGEAIS
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu

Anne BERTHOMIEU-CRISTALLO Tel: +352-4301-33 616 estat-etfree@ec.europa.eu

Media requests: Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu







Annex - Seasonally adjusted data

In September 2015 compared with August 2015, **euro area** seasonally adjusted exports increased by 1.1%, while imports increased by 0.5%. The seasonally adjusted balance was +€20.1 bn, an increase compared with August (+€19.0 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
Extra-EA19 exports	166.6	164.7	167.9	164.9	172.1	172.6	171.3	170.4	172.0	172.7	166.1	167.9
Extra-EA19 imports	146.8	145.1	145.1	144.1	148.8	154.6	151.2	148.8	152.1	150.1	147.1	147.8
Extra-EA19 trade balance	19.8	19.6	22.9	20.8	23.3	17.9	20.1	21.6	19.9	22.7	19.0	20.1
Intra-EA19 trade	138.5	137.4	137.8	136.8	139.2	140.1	140.4	139.9	143.6	142.4	139.6	140.8

The source dataset is available here.

In September 2015 compared with August 2015, **EU28** seasonally adjusted exports rose by 0.1%, while imports rose by 0.4%. The seasonally adjusted balance was +€5.2 bn, a fall compared with August (+€5.7 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
Extra-EU28 exports	146.7	145.9	147.3	143.4	148.5	153.6	152.3	150.1	151.3	151.1	146.2	146.3
Extra-EU28 imports	141.9	139.3	140.3	139.8	143.9	150.2	145.9	143.3	146.4	144.3	140.5	141.1
Extra-EU28 trade balance	4.8	6.6	7.0	3.6	4.7	3.4	6.4	6.8	4.9	6.8	5.7	5.2
Intra-EU28 trade	247.8	246.7	248.0	247.3	253.2	255.2	253.3	254.2	259.2	257.4	253.1	255.7

The source dataset is available here.

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	T	otal exports		-	Total imports	;	Trade balance		
	Aug 15	Sep 15	Growth	Aug 15	Sep 15	Growth	Aug 15	Sep 15	
EU28	146.2	146.3	0.1%	140.5	141.1	0.4%	5.7	5.2	
Belgium	8.3	7.5	-9.9%	10.7	10.2	-4.2%	-2.3	-2.7	
Bulgaria	0.6	0.6	-1.3%	0.7	0.7	-4.5%	-0.1	-0.1	
Czech Republic	1.9	1.9	1.7%	2.2	2.3	1.6%	-0.3	-0.3	
Denmark	2.6	2.9	11.1%	2.0	2.0	-0.3%	0.6	0.9	
Germany	41.9	42.1	0.5%	26.8	26.8	0.0%	15.2	15.4	
Estonia	0.2	0.2	0.6%	0.2	0.2	6.9%	0.0	0.0	
Ireland	3.9	3.7	-4.0%	1.6	1.6	1.0%	2.3	2.1	
Greece	1.0	0.8	-14.6%	1.7	1.6	-4.2%	-0.7	-0.7	
Spain	7.1	7.2	0.9%	9.2	9.2	-0.1%	-2.1	-2.1	
France	15.6	15.1	-2.7%	13.2	13.2	0.0%	2.4	2.0	
Croatia	0.3	0.4	9.0%	0.3	0.4	16.1%	0.0	0.0	
Italy	14.1	15.3	8.0%	12.0	12.6	5.2%	2.2	2.7	
Cyprus	0.1	0.0	-17.4%	0.1	0.1	-12.7%	0.0	0.0	
Latvia	0.2	0.3	14.0%	0.2	0.2	-1.7%	0.0	0.1	
Lithuania	0.6	0.7	11.4%	0.6	0.7	10.3%	0.0	0.0	
Luxembourg	0.2	0.2	8.1%	0.5	0.6	34.9%	-0.3	-0.4	
Hungary	1.3	1.3	4.4%	1.6	1.7	4.4%	-0.3	-0.4	
Malta	0.1	0.1	0.4%	0.2	0.1	-14.4%	-0.1	0.0	
Netherlands	9.9	9.9	-0.3%	20.1	19.5	-2.8%	-10.2	-9.6	
Austria	3.5	3.5	-1.4%	2.7	2.8	5.9%	0.9	0.7	
Poland	2.8	3.0	8.6%	4.4	4.7	6.9%	-1.6	-1.6	
Portugal	1.1	1.0	-8.3%	1.1	1.2	3.6%	0.0	-0.1	
Romania	1.1	1.2	4.8%	1.2	1.2	-4.2%	-0.1	0.0	
Slovenia	0.5	0.6	3.8%	0.7	0.7	-0.3%	-0.1	-0.1	
Slovakia	0.7	0.8	10.1%	1.2	1.2	4.5%	-0.4	-0.4	
Finland	1.8	1.8	-1.7%	1.2	1.3	3.4%	0.6	0.5	
Sweden	4.3	4.5	5.2%	3.0	3.0	-2.8%	1.2	1.5	
United Kingdom	20.2	19.5	-3.1%	21.1	21.4	1.4%	-1.0	-1.9	



International trade in goods balance, seasonally adjusted, € bn

