

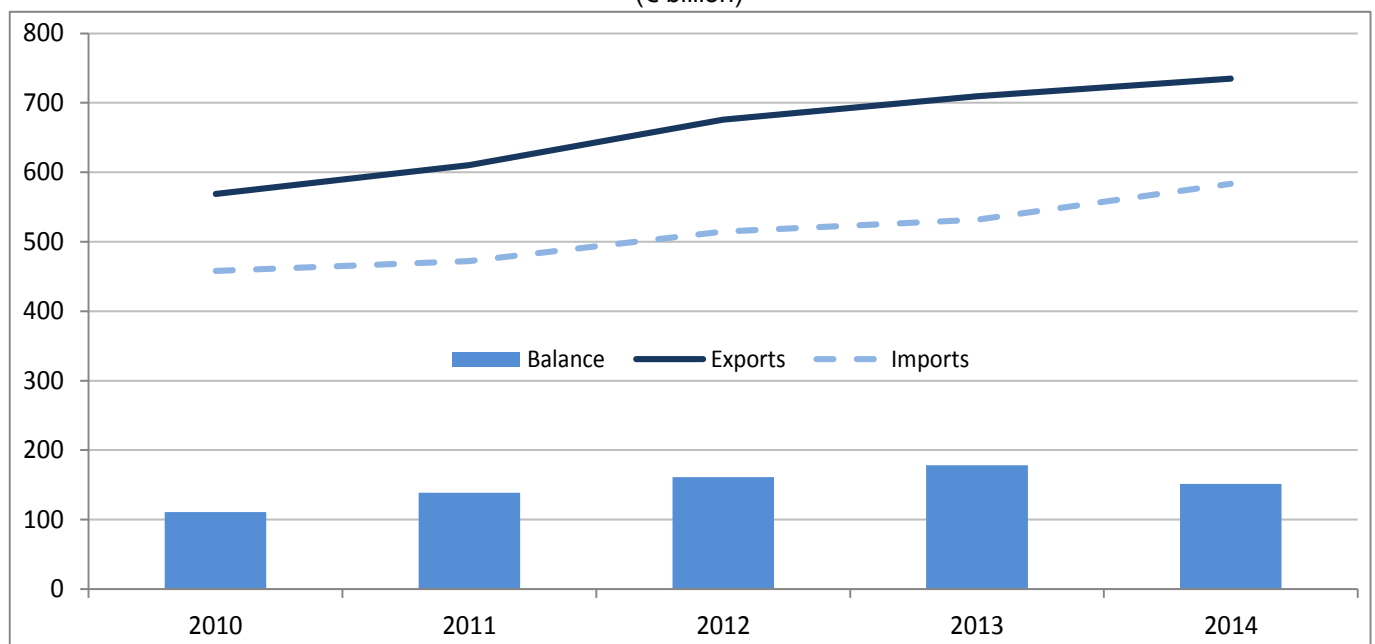
International trade in services

# Almost a third of EU trade in services with the United States in 2014

EU total surplus of €151 bn

The international trade in services of the **European Union** (EU) has increased significantly over the last five years. **EU** exports of services to the rest of the world rose by 29%, from €568.7 billion in 2010 to €734.8 bn in 2014, while imports grew only slightly more slowly (+27%) from €458.0 bn to €583.4 bn. As a consequence, the **EU** trade surplus in services has steadily increased between 2010 and 2013, from €110.7 bn to €178.1 bn, before decreasing to €151.4 bn in 2014.

**Evolution of EU international trade in services, 2010-2014**  
(€ billion)



These preliminary data, issued by **Eurostat, the statistical office of the European Union**, are subject to revision<sup>1</sup>.

## Financial and communication services boost EU surplus in trade in services

Transport and travel were in 2014 the two main categories of services traded by the **EU**, accounting for a third (33%) of total extra-EU exports and 37% of imports.

The **EU** surplus in 2014 was mainly due to surpluses in financial services (+€41.7 bn) as well as in telecommunications, computer and information services (+€41.0 bn), while a significant deficit was recorded for charges for the use of intellectual property (-€31.8 bn).

## EU international trade in services with the rest of the world, 2014

(in € million)

	Exports	Imports	Balance
<b>Total</b>	<b>734 778</b>	<b>583 376</b>	<b>151 402</b>
<i>of which:</i>			
Manufacturing services on physical input owned by others	19 295	6 826	12 469
Maintenance and repair services	9 914	7 185	2 729
Transport	136 230	122 869	13 361
Travel	107 361	95 671	11 689
Construction	13 798	5 143	8 655
Insurance & pensions services	32 831	13 959	18 873
Financial services	75 247	33 539	41 708
Intellectual property	48 390	80 144	-31 754
Telecommunications, computer and information services	76 852	35 807	41 045
Other business services*	200 249	166 432	33 817
Personal, cultural and recreational services	7 240	10 029	-2 789
Government goods and services	6 805	5 477	1 328

Totals may not add up due to services not allocated.

\* Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services.

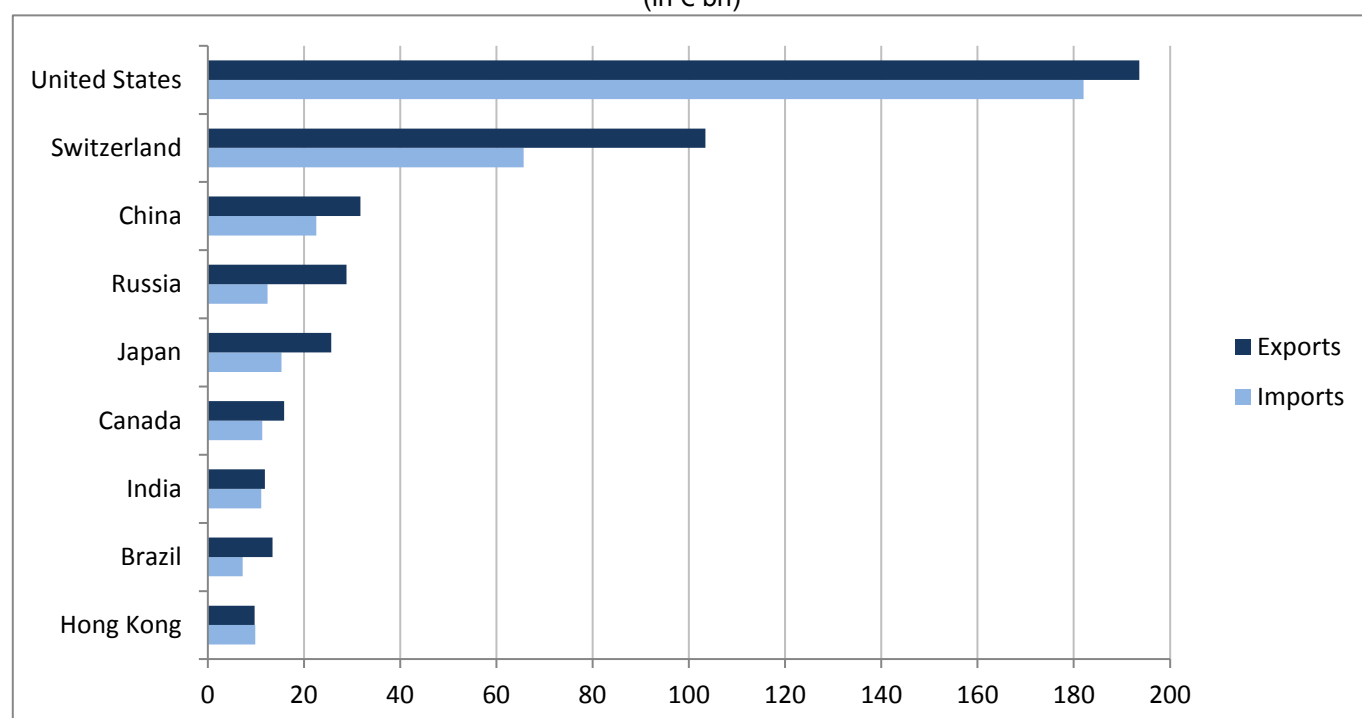
### Highest EU surplus in trade in services with Switzerland

In 2014, the main partner for EU exports of services was the **United States** (€193.6 billion, or 26% of extra-EU exports), well ahead of **Switzerland** (€103.5 bn, 14%), **China** (€31.7 bn, 4%), **Russia** (€28.9 bn, 4%) and **Japan** (€25.6 bn, 3%). The main partner for EU imports of services was also the **United States** (€182.0 bn, 31% of extra-EU imports), followed by **Switzerland** (€65.7 bn, 11%), **China** (€22.6 bn, 4%), **Japan** (€15.3 bn, 3%), **Russia** (€12.4 bn, 2%) and **Canada** (€11.3 bn, 2%).

In 2014, the EU recorded surpluses in trade in services with all its main partners, except **Hong Kong** (-€0.2 bn). The largest surplus was observed by far with **Switzerland** (€37.8 billion), followed by **Russia** (€16.4 bn), the **United States** (€11.6 bn), **Japan** (€10.3 bn) and **China** (€9.2 bn).

### EU international trade in services by main partners, 2014

(in € bn)



**EU international trade in services (exports) with main partners, 2014 preliminary results**  
(€ million)

	Exports									
	Extra-EU	of which to:								
		USA	Switzer-land	China	Russia	Japan	Canada	Brazil	India	Hong Kong
<b>EU*</b>	<b>734 778</b>	<b>193 640</b>	<b>103 453</b>	<b>31 730</b>	<b>28 850</b>	<b>25 636</b>	<b>15 862</b>	<b>13 479</b>	<b>11 849</b>	<b>9 693</b>
Belgium	28 894	9 500	6 426	674	697	895	461	288	233	368
Bulgaria	2 543	263	164	15	659	11	27	7	8	6
Czech Republic	5 650	1 012	746	323	867	141	86	10	18	27
Denmark	30 672	6 638	2 005	2 622	681	920	485	633	947	1 178
Germany	103 346	29 790	19 939	8 854	c	4 223	2 319	2 289	1 789	1 362
Estonia	1 767	161	205	29	556	14	47	5	5	34
Ireland	43 192	7 738	2 965	2 832	1 561	2 553	962	417	1 837	332
Greece	13 312	3 437	2 083	127	1 361	73	247	167	209	306
Spain	c	c	c	c	c	c	c	c	c	c
France	88 996	21 251	14 642	4 145	2 172	2 838	1 957	1 842	1 465	1 065
Croatia	:	:	:	:	:	:	:	:	:	:
Italy	c	c	c	c	c	c	c	c	c	c
Cyprus	3 667	304	142	32	1 421	0	39	4	9	3
Latvia	1 984	68	357	4	374	2	15	0	6	11
Lithuania	2 699	42	153	31	1 201	7	0	-6	3	6
Luxembourg	20 952	c	c	c	c	c	c	c	c	c
Hungary	5 273	1 263	762	70	230	377	76	180	220	23
Malta	4 869	c	c	c	c	c	c	c	c	c
Netherlands	54 029	17 508	8 658	1 357	909	1 292	1 017	922	795	619
Austria	12 248	1 427	3 410	587	1 135	209	192	120	94	103
Poland	10 620	1 919	2 997	136	1 126	67	187	27	50	42
Portugal	7 359	1 104	835	161	129	48	195	1 078	31	c
Romania	3 068	921	619	46	125	32	124	7	41	12
Slovenia	1 146	104	269	16	120	12	13	6	6	20
Slovakia	1 020	135	275	13	471	21	15	5	2	2
Finland	c	c	c	c	c	c	c	c	c	c
Sweden	27 002	6 487	2 756	817	593	692	366	378	389	105
United Kingdom	168 907	62 743	12 446	5 197	3 097	7 009	4 284	1 537	2 485	2 273

\* Data for EU aggregates take into account confidential and missing Member States data.

: Data not available

c Confidential

**EU international trade in services (imports) with main partners, 2014 preliminary results**  
(€ million)

	Imports									
	Extra-EU	of which from:								
		USA	Switzer-land	China	Russia	Japan	Canada	Brazil	India	Hong Kong
<b>EU*</b>	<b>583 376</b>	<b>182 068</b>	<b>65 662</b>	<b>22 571</b>	<b>12 447</b>	<b>15 289</b>	<b>11 322</b>	<b>7 275</b>	<b>11 138</b>	<b>9 892</b>
<b>Belgium</b>	22 267	8 788	2 756	457	320	872	402	233	376	429
<b>Bulgaria</b>	1 285	149	86	38	146	8	10	3	4	11
<b>Czech Republic</b>	4 913	1 031	435	623	490	374	69	13	70	25
<b>Denmark</b>	22 213	5 103	1 543	1 240	483	549	200	351	580	735
<b>Germany</b>	105 961	31 783	12 949	c	c	3 754	c	c	c	2 203
<b>Estonia</b>	865	81	59	66	181	3	11	4	7	21
<b>Ireland</b>	61 088	27 747	2 015	283	-19	963	176	73	118	99
<b>Greece</b>	4 539	1 100	402	187	299	68	44	29	44	63
<b>Spain</b>	c	c	c	c	c	c	c	c	c	c
<b>France</b>	76 497	20 314	8 799	3 861	1 402	2 101	2 601	1 504	1 737	1 227
<b>Croatia</b>	:	:	:	:	:	:	:	:	:	:
<b>Italy</b>	c	c	c	c	c	c	c	c	c	c
<b>Cyprus</b>	2 205	110	52	55	350	4	16	0	69	16
<b>Latvia</b>	916	56	20	36	147	0	8	0	4	4
<b>Lithuania</b>	1 735	64	32	17	576	4	7	1	2	7
<b>Luxembourg</b>	23 222	c	c	c	c	c	c	c	c	c
<b>Hungary</b>	3 582	1 505	343	110	163	210	47	38	33	25
<b>Malta</b>	5 098	c	c	c	c	c	c	c	c	c
<b>Netherlands</b>	68 958	24 069	12 529	1 826	588	943	539	1 002	931	714
<b>Austria</b>	8 621	1 370	1 724	323	648	110	203	111	144	120
<b>Poland</b>	6 038	1 440	1 409	237	469	169	85	27	61	57
<b>Portugal</b>	4 200	835	378	272	41	57	83	404	90	c
<b>Romania</b>	1 926	498	301	63	24	16	161	3	12	7
<b>Slovenia</b>	835	73	130	13	118	5	8	1	6	16
<b>Slovakia</b>	1 014	124	110	65	77	31	17	3	7	4
<b>Finland</b>	c	c	c	c	c	c	c	c	c	c
<b>Sweden</b>	16 739	6 262	834	942	185	315	563	131	645	803
<b>United Kingdom</b>	81 427	28 053	4 338	1 901	1 098	3 154	1 869	470	2 782	1 828

\* Data for EU aggregates take into account confidential and missing Member States data.

: Data not available

c Confidential

**EU international trade in services (balance) with main partners, 2014 preliminary results**  
(€ million)

	Balance									
	Extra-EU	of which with:								
		USA	Switzer-land	China	Russia	Japan	Canada	Brazil	India	Hong Kong
<b>EU*</b>	<b>151 402</b>	<b>11 572</b>	<b>37 791</b>	<b>9 158</b>	<b>16 403</b>	<b>10 347</b>	<b>4 540</b>	<b>6 203</b>	<b>711</b>	<b>-199</b>
Belgium	6 627	712	3 670	217	377	23	59	55	-143	-61
Bulgaria	1 258	113	78	-23	513	2	17	4	4	-4
Czech Republic	738	-19	311	-301	376	-233	16	-3	-52	2
Denmark	8 459	1 535	462	1 383	199	371	285	282	367	443
Germany	-2 615	-1 993	6 990	2 147	c	469	-726	700	-504	-841
Estonia	903	80	146	-38	375	11	37	0	-2	13
Ireland	-17 896	-20 009	950	2 549	1 580	1 590	786	344	1 719	233
Greece	8 773	2 337	1 681	-60	1 062	5	203	138	165	243
Spain	c	c	c	c	c	c	c	c	c	c
France	12 499	937	5 843	284	770	737	-644	338	-272	-162
Croatia	:	:	:	:	:	:	:	:	:	:
Italy	c	c	c	c	c	c	c	c	c	c
Cyprus	1 462	194	90	-23	1 071	-4	23	4	-60	-13
Latvia	1 068	12	337	-32	227	2	7	0	2	7
Lithuania	964	-23	121	14	626	2	-6	-7	1	-1
Luxembourg	-2 270	c	c	c	c	c	c	c	c	c
Hungary	1 691	-242	419	-40	67	167	28	142	188	-3
Malta	-229	c	c	c	c	c	c	c	c	c
Netherlands	-14 929	-6 561	-3 871	-469	321	349	478	-80	-136	-95
Austria	3 627	57	1 686	264	487	99	-11	9	-50	-17
Poland	4 582	479	1 587	-102	657	-102	102	0	-11	-15
Portugal	3 159	269	457	-111	88	-9	112	674	-59	c
Romania	1 142	423	318	-17	101	17	-37	4	29	6
Slovenia	311	31	139	3	2	7	5	5	0	4
Slovakia	6	11	165	-53	394	-10	-2	2	-4	-2
Finland	c	c	c	c	c	c	c	c	c	c
Sweden	10 263	226	1 923	-125	408	376	-197	247	-256	-698
United Kingdom	87 480	34 689	8 108	3 296	1 999	3 854	2 415	1 067	-297	445

\* Data for EU aggregates take into account confidential and missing Member States data.

: Data not available

c Confidential

1. The EU preliminary figures for 2014 are based on annualised quarterly Balance of Payments data (BPM6 methodology) provided by the Member States to Eurostat as of May 2015. They concern only the main services categories and the most important partners. Updated figures for 2014 will be released by the end of the year with a detailed breakdown of services categories and partner countries.

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