

Fourth quarter of 2014

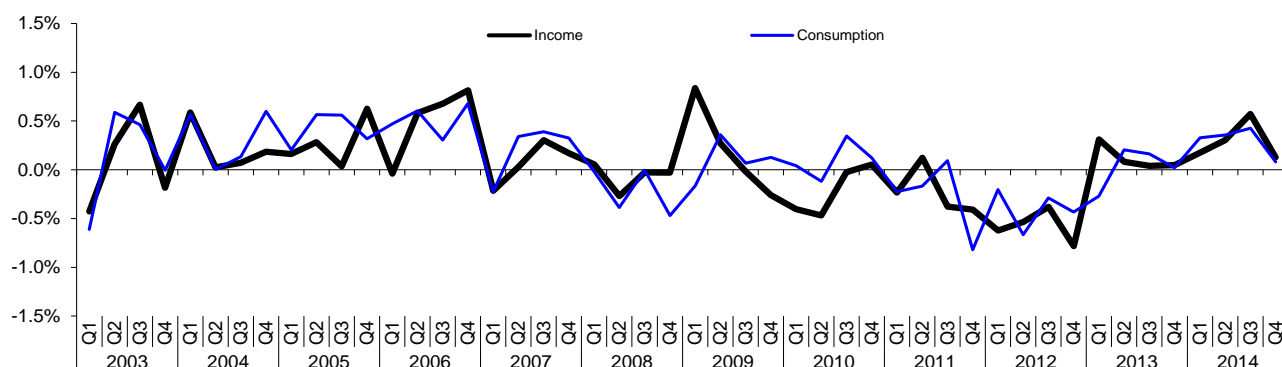
Household real income per capita slightly up in both euro area and EU28

Real consumption per capita also slightly up in euro area and EU28

Eurostat is publishing for the first time a News Release focussing on data for household real income and consumption per capita for both the euro area and the European Union. At the same time, the complete set of sectoral data will be updated in the dedicated section of the Eurostat website.

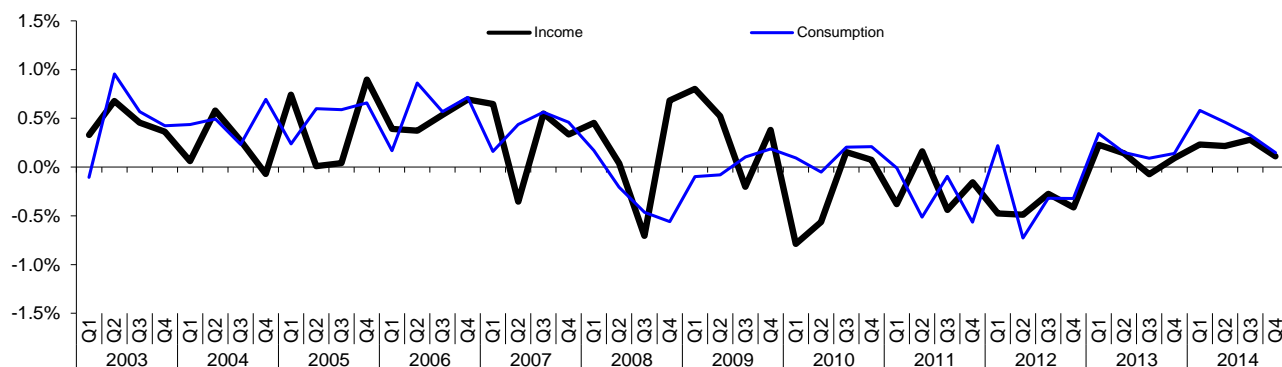
In the **euro area** (EA18)¹, in real terms, household income per capita² increased by 0.1% in the fourth quarter of 2014, after an increase of 0.6% in the previous quarter. Household real consumption per capita³ increased by 0.1% in the fourth quarter of 2014, after an increase of 0.4% in the previous quarter.

Euro area real growth of household income and consumption per capita, % (seasonally adjusted)



In the **EU28**⁴ household income per capita increased by 0.1% in the fourth quarter of 2014, after an increase of 0.3% in the previous quarter. Household real consumption per capita increased by 0.1% in the fourth quarter of 2014, after an increase of 0.3% in the previous quarter.

EU28 real growth of household income and consumption per capita, % (seasonally adjusted)



These data come from a detailed set of seasonally adjusted quarterly European sector accounts⁵ released by **Eurostat, the statistical office of the European Union** and the **European Central Bank (ECB)**. The [dataset](#) is available on the Eurostat website, and the key indicators are also discussed in [Statistics Explained](#).

1. Until 31 December 2014 the euro area (EA18) consisted of 18 Member States: Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland, plus the European Central Bank and European Stability Mechanism. From 1 January 2015 the euro area (EA19) also includes Lithuania.

As part of Eurostat's guidelines for the dissemination of data when the euro area is enlarged, the aggregate data series commented on in this News Release refer to the official composition in the most recent quarter for which data are available. Thus News Releases with data for quarters up to the fourth quarter of 2014 comment on EA18 series, while Releases with data for the first quarter of 2015 onwards will comment on EA19 series. Data for EA19 will be published in July 2015 (first release of sector accounts for the first quarter of 2015).

Eurostat's guidelines can be found on the Eurostat website:

http://ec.europa.eu/eurostat/en/web/products-eurostat-news/-/GUIDE_ENLARG_2007

2. Household real income per capita is defined as the adjusted gross disposable income of households, in nominal terms, divided by the total population (source: National Accounts) and by the deflator (price index) of household final consumption expenditure.
3. Household real consumption per capita is defined as the actual final consumption expenditure of households, in nominal terms, divided by the total population (source: National Accounts) and by the deflator (price index) of household final consumption expenditure.
4. The European Union (EU28) consists of 28 Member States: Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom plus the EU institutions.

Please note that due to the conversion to euro, the growth rates of European Union aggregates may be affected by movements in exchange rates.

5. The compilation of the European sector accounts follows the **European System of Accounts 2010 (ESA2010)** and covers the period from the first quarter of 1999 to the fourth quarter of 2014.

Institutional sectors bring together economic units with broadly similar characteristics and behaviour, namely: households (including non-profit institutions serving households), non-financial corporations, financial corporations, government and the rest of the world. In the latter, to measure the external transactions of the euro area / EU, it is necessary to remove cross-border flows within the area concerned.

The ECB and Eurostat publish integrated non-financial and financial accounts, including financial balance sheets, for the euro area. Eurostat also publishes the non-financial accounts of the European Union.

Eurostat's website includes detailed **annual** sector accounts by country and derived key indicators, which also include the indicators that combine non-financial and financial accounts such as debt-to-income ratios.

The full set of **quarterly** sector accounts is published for euro area / EU aggregates only. However, some of the Member States' data are available in the Eurostat database and a subset of quarterly key indicators is published 102 days after each quarter at <http://ec.europa.eu/eurostat/sectoraccounts> (see "Quarterly data") for the 18 members of the European Economic Area (EEA) whose GDP is above 1% of the EU total, subject to availability. The other 13 EEA members, whose GDP is below 1% of the EU total, do not have to transmit the quarterly accounts of households to Eurostat.

General information on European sector accounts compilation is given in the metadata file available at http://ec.europa.eu/eurostat/cache/metadata/en/nasq_10_nf_tr_esms.htm


For detailed data and methodology, please see Eurostat's website at: <http://ec.europa.eu/eurostat/sectoraccounts> and ECB's website at: <http://www.ecb.eu/stats/acc/html/index.en.html>.

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Household adjusted gross disposable income and consumption
(seasonally adjusted, percentage change compared with the previous quarter)

		Euro area (EA18)									European Union (EU28)			
		Contribution of the components to nominal growth of adjusted gross disposable income						Nominal growth of the adjusted gross disposable income per capita	Real growth of the adjusted gross disposable income per capita	Real growth of actual final consumption per capita	Nominal growth of the adjusted gross disposable income per capita	Real growth of the adjusted gross disposable income per capita	Real growth of actual final consumption per capita	
		Wages (received)	Gross operating surplus and mixed income	Net property income and other current transfers	Social benefits	Taxes	Social transfers in kind							
2003	Q1	0.0	0.1	0.3	0.1	0.2	0.2	0.5	-0.4	-0.6	-0.1	0.3	-0.1	
	Q2	0.2	0.2	-0.2	0.3	-0.1	0.2	0.5	0.3	0.6	-0.1	0.7	1.0	
	Q3	0.5	0.3	0.2	0.3	-0.2	0.2	1.2	0.7	0.5	1.0	0.5	0.6	
	Q4	0.2	0.2	-0.1	0.1	-0.1	0.1	0.3	-0.2	0.0	0.7	0.4	0.4	
2004	Q1	0.3	0.2	0.3	0.3	0.2	0.1	1.1	0.6	0.6	1.0	0.1	0.4	
	Q2	0.3	0.3	0.1	0.1	-0.1	0.1	0.8	0.0	0.0	1.8	0.6	0.5	
	Q3	0.1	0.1	0.1	0.2	0.1	0.1	0.5	0.1	0.1	0.6	0.3	0.2	
	Q4	0.3	0.2	0.2	0.1	-0.2	0.2	0.7	0.2	0.6	0.1	-0.1	0.7	
2005	Q1	0.4	0.2	0.1	0.2	-0.2	0.2	0.6	0.2	0.2	1.4	0.7	0.2	
	Q2	0.2	0.2	0.1	0.2	0.0	0.2	0.9	0.3	0.6	0.9	0.0	0.6	
	Q3	0.4	0.1	0.3	0.1	-0.2	0.2	0.8	0.0	0.6	0.7	0.0	0.6	
	Q4	0.5	0.1	0.1	0.2	0.0	0.2	1.0	0.6	0.3	1.4	0.9	0.7	
2006	Q1	0.2	0.5	0.1	0.3	-0.5	0.2	0.6	0.0	0.5	1.0	0.4	0.2	
	Q2	0.7	0.2	0.2	0.2	-0.1	0.2	1.3	0.6	0.6	0.9	0.4	0.9	
	Q3	0.4	0.4	0.2	0.1	0.0	0.2	1.2	0.7	0.3	1.3	0.5	0.6	
	Q4	0.6	0.3	0.1	0.2	-0.3	0.1	1.1	0.8	0.7	1.5	0.7	0.7	
2007	Q1	0.5	0.1	0.2	0.1	-0.1	0.2	0.4	-0.2	-0.2	1.3	0.6	0.2	
	Q2	0.4	0.3	0.2	0.3	-0.4	0.2	0.8	0.0	0.3	0.4	-0.4	0.4	
	Q3	0.5	0.3	0.0	0.2	-0.3	0.2	0.8	0.3	0.4	1.0	0.5	0.6	
	Q4	0.5	0.2	0.1	0.4	-0.2	0.2	1.2	0.2	0.3	0.7	0.3	0.5	
2008	Q1	0.6	0.2	0.1	0.1	-0.1	0.2	0.8	0.1	0.0	0.0	0.5	0.2	
	Q2	0.2	0.1	0.0	0.2	-0.1	0.2	0.6	-0.3	-0.4	0.4	0.0	-0.2	
	Q3	0.3	-0.1	-0.1	0.4	-0.1	0.2	0.5	0.0	0.0	0.2	-0.7	-0.5	
	Q4	-0.2	-0.5	-0.2	0.2	0.0	0.2	-0.5	0.0	-0.5	-1.1	0.7	-0.6	
2009	Q1	-0.5	-0.8	0.0	0.7	0.3	0.2	-0.2	0.8	-0.2	-2.3	0.8	-0.1	
	Q2	-0.1	0.0	-0.6	0.6	0.3	0.2	0.3	0.3	0.4	1.4	0.5	-0.1	
	Q3	0.0	0.0	-0.3	0.2	0.0	0.2	0.1	0.0	0.1	0.5	-0.2	0.1	
	Q4	0.2	0.0	-0.2	0.1	0.0	0.1	0.1	-0.3	0.1	0.3	0.4	0.2	
2010	Q1	0.1	0.0	-0.2	0.2	-0.1	0.1	0.0	-0.4	0.0	0.5	-0.8	0.1	
	Q2	0.2	0.0	0.0	0.1	-0.1	0.1	0.2	-0.5	-0.1	0.7	-0.6	-0.1	
	Q3	0.2	0.1	0.0	0.0	0.0	0.0	0.4	0.0	0.3	1.0	0.2	0.2	
	Q4	0.3	0.3	0.0	0.2	-0.2	0.0	0.5	0.1	0.1	0.3	0.1	0.2	
2011	Q1	0.1	0.3	0.2	0.1	-0.1	0.0	0.5	-0.2	-0.2	0.7	-0.4	0.0	
	Q2	0.3	0.2	0.3	0.1	0.0	0.0	0.8	0.1	-0.2	0.2	0.2	-0.5	
	Q3	-0.1	-0.1	0.1	0.1	-0.2	0.0	-0.1	-0.4	0.1	-0.1	-0.4	-0.1	
	Q4	0.1	0.0	0.0	0.2	0.0	0.0	0.3	-0.4	-0.8	0.6	-0.2	-0.6	
2012	Q1	0.0	-0.3	0.2	0.2	-0.3	0.0	-0.1	-0.6	-0.2	0.6	-0.5	0.2	
	Q2	0.0	0.0	-0.1	0.1	-0.2	0.0	-0.2	-0.5	-0.7	0.4	-0.5	-0.7	
	Q3	0.0	0.1	-0.1	0.2	-0.2	0.0	-0.2	-0.4	-0.3	0.7	-0.3	-0.3	
	Q4	-0.2	0.0	0.1	0.0	-0.1	0.0	-0.2	-0.8	-0.4	-0.2	-0.4	-0.3	
2013	Q1	0.1	0.1	-0.1	0.2	0.0	0.1	0.5	0.3	-0.3	-0.6	0.2	0.3	
	Q2	0.1	0.1	0.0	0.1	-0.2	0.1	0.2	0.1	0.2	0.3	0.1	0.2	
	Q3	0.2	0.2	0.0	0.0	-0.1	0.1	0.3	0.0	0.2	0.1	-0.1	0.1	
	Q4	0.3	-0.1	-0.1	0.1	0.1	0.1	0.3	0.0	0.0	0.6	0.1	0.1	
2014	Q1	0.2	0.1	0.0	0.1	-0.2	0.1	0.3	0.2	0.3	0.5	0.2	0.6	
	Q2	0.2	0.0	0.1	0.2	0.0	0.1	0.4	0.3	0.4	0.6	0.2	0.5	
	Q3	0.2	0.1	0.0	0.2	0.0	0.1	0.6	0.6	0.4	0.9	0.3	0.3	
	Q4	0.2	-0.1	0.0	0.1	-0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.1	