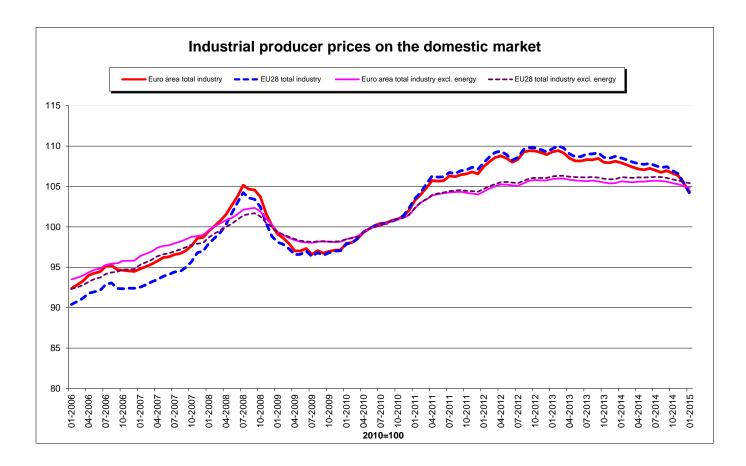
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39/2015 - 3 March 2015

January 2015 compared with December 2014 Industrial producer prices down by 0.9% in euro area Down by 1.2% in EU28

In January 2015, compared with December 2014, industrial producer prices¹ fell by 0.9% in the **euro area**² (EA19) and by 1.2% in the **EU28**², according to estimates from **Eurostat**, the statistical office of the European Union. In December 2014³ prices decreased by 1.0% in the **euro area** and by 1.1% in the **EU28**.

In January 2015, compared with January 2014, industrial producer prices fell by 3.4% in the **euro area** and by 4.1% in the **EU28**.



Monthly comparison by main industrial grouping and by Member State

The 0.9% decrease in industrial producer prices in total industry in the **euro area** in January 2015, compared with December 2014, is due to falls of 3.2% in the energy sector, of 0.5% for intermediate goods and of 0.2% for nondurable consumer goods, while prices rose by 0.2% for capital goods and by 0.3% for durable consumer goods. Prices in total industry excluding energy decreased by 0.2%.

In the **EU28**, the 1.2% decrease is due to falls of 4.8% in the energy sector, of 0.4% for intermediate goods and of 0.2% for non-durable consumer goods, while prices rose by 0.2% for durable consumer goods and by 0.3% for capital goods. Prices in total industry excluding energy fell by 0.1%.

Industrial producer prices fell in nearly all Member States, with the largest decreases observed in the **Netherlands** (-3.6%), **Lithuania** (-3.1%), the **United Kingdom** (-2.9%) and **Ireland** (-2.6%). Industrial producer prices increased only in **Latvia** (+0.4%), **Luxembourg** and **Malta** (both +0.1%), while they remained stable in **Romania** and **Slovenia**.

Annual comparison by main industrial grouping and by Member State

The 3.4% decrease in industrial producer prices in total industry in the **euro area** in January 2015, compared with January 2014, is due to falls of 10.2% in the energy sector, of 1.6% for intermediate goods and of 1.1% for nondurable consumer goods, while prices rose by 0.7% for capital goods and by 1.0% for durable consumer goods. Prices in total industry excluding energy fell by 0.7%.

In the **EU28**, the 4.1% decrease is due to falls of 14.1% in the energy sector, of 1.4% for intermediate goods and of 1.3% for non-durable consumer goods, while prices rose by 0.7% for durable consumer goods and by 0.8% for capital goods. Prices in total industry excluding energy fell by 0.7%.

Industrial producer prices fell in all Member States, except in **Luxembourg** (+1.4%). The largest decreases were observed in the **Netherlands** (-10.9%), **Lithuania** (-10.6%), the **United Kingdom** (-9.5%), **Belgium** (-8.4%), **Greece** (-7.7%) and **Denmark** (-7.1%).

- The index of producer prices shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not working day and/or seasonally adjusted. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU aggregates. The weights of the Member States in the EU and euro area aggregates can be found at: https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575 See file: EU-28_EA-19_NEWS_RELEASE_WEIGHTINGS_2010 More detailed data can be found in the short-term business statistics database on the Eurostat website: http://ec.europa.eu/eurostat/web/short-term-business-statistics/data/database More information about the index of producer prices can be found in Statistics explained: http://ec.europa.eu/eurostat/statistics-explained/index.php/Industrial_producer_price_index_overview
- 2. The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovakia, Finland, Sweden and the United Kingdom. The tables also include Norway and Switzerland.
- 3. Compared with data issued in the News Release 22/2015 of 3 February 2015, the monthly percentage change for December 2014 remains unchanged at -1.0% in the euro area and has been revised from -1.0% to -1.1% in the EU28. The annual percentage change has been revised from -2.7% to -2.6% in the euro area and remains unchanged at -3.1% in the EU28.

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Industrial producer prices on the domestic market % change compared with previous month

	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
EA19						
Total industry	-0.2	0.2	-0.3	-0.3	-1.0	-0.9
Total industry excluding energy	0.0	-0.1	-0.2	-0.1	-0.2	-0.2
Intermediate goods	-0.1	-0.1	-0.1	-0.3	-0.5	-0.5
Energy	-0.8	1.0	-0.7	-0.8	-3.1	-3.2
Capital goods	0.1	0.1	0.0	0.0	0.0	0.2
Durable consumer goods	0.0	0.1	0.1	0.0	0.1	0.3
Non-durable consumer goods	0.0	-0.3	-0.5	-0.1	-0.1	-0.2
EU28						
Total industry	-0.2	0.1	-0.5	-0.4	-1.1	-1.2
Total industry excluding energy	0.0	-0.1	-0.2	-0.1	-0.2	-0.1
Intermediate goods	0.0	-0.1	-0.1	-0.2	-0.4	-0.4
Energy	-0.9	0.6	-1.5	-1.3	-4.1	-4.8
Capital goods	0.1	0.0	0.0	0.0	0.1	0.3
Durable consumer goods	-0.1	0.1	0.1	0.0	0.1	0.2
Non-durable consumer goods	-0.1	-0.3	-0.5	-0.1	-0.1	-0.2

Total industry	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
EA19	-0.2	0.2	-0.3	-0.3	-1.0	-0.9
EA18	-0.2	0.2	-0.3	-0.3	-1.0	-0.9
EU28	-0.2	0.1	-0.5	-0.4	-1.1	-1.2
Belgium	-0.3	0.1	0.5	-0.9	-2.7	-2.0
Bulgaria	-0.1	0.2	1.3	-0.6	-1.2	-0.9
Czech Republic	0.0	-0.3	-0.5	-0.6	-1.3	-1.0
Denmark	-0.7	0.5	-2.3	-0.8	-1.5	-1.9
Germany	-0.1	0.0	-0.2	0.0	-0.6	-0.7
Estonia	-0.5	1.1	-1.4	-1.2	0.3	-1.2
Ireland	-0.2	0.0	-0.1	-1.3	-1.4	-2.6
Greece	-0.1	0.0	-1.4	-1.4	-3.3	-2.3
Spain	-0.9	0.6	-0.8	-1.2	-1.1	-0.5
France	-0.4	0.6	0.1	-0.1	-0.9	-0.8
Croatia	-0.6	0.1	-0.3	-0.8	-1.2	-2.3
Italy	-0.1	0.1	-0.5	-0.1	-0.8	:
Cyprus	0.2	-0.7	0.1	-1.7	0.1	-1.6
Latvia	0.1	0.1	-0.4	-0.3	-0.1	0.4
Lithuania	-0.1	-0.1	-0.8	-1.5	-2.0	-3.1
Luxembourg	1.8	0.1	0.2	0.0	0.0	0.1
Hungary	0.2	0.3	-0.6	-0.7	-0.8	-2.0
Malta	0.0	-0.1	-0.1	0.0	0.0	0.1
Netherlands	-0.4	0.3	-0.8	-1.1	-3.2	-3.6
Austria	-0.3	0.3	-0.2	-0.2	-0.6	-0.7
Poland	0.1	-0.2	-0.6	-0.6	-1.2	-0.4
Portugal	-0.1	-0.2	-0.7	-0.7	-1.8	-0.7
Romania	-0.2	-0.1	-0.1	-0.2	-0.9	0.0
Slovenia	0.0	0.1	0.0	-0.1	0.1	0.0
Slovakia	-0.4	-0.1	-0.3	0.3	-0.9	-0.7
Finland	0.0	0.1	-0.5	-0.4	-1.2	-1.2
Sweden	0.3	0.0	0.3	-0.1	0.3	-0.5
United Kingdom	-0.4	-0.4	-1.5	-0.8	-2.6	-2.9
Norway	0.4	-0.4	-1.1	-0.9	-1.3	-2.5
Switzerland	-0.2	0.0	-0.3	-0.5	-0.5	-0.5



Industrial producer prices on the domestic market % change compared with same month of previous year

	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
EA19						
Total industry	-1.4	-1.4	-1.3	-1.5	-2.6	-3.4
Total industry excluding energy	-0.1	0.0	-0.1	-0.1	-0.4	-0.7
Intermediate goods	-0.6	-0.5	-0.4	-0.5	-1.0	-1.6
Energy	-5.0	-4.6	-4.1	-4.9	-8.3	-10.2
Capital goods	0.4	0.6	0.6	0.6	0.6	0.7
Durable consumer goods	1.0	1.0	1.1	1.1	1.2	1.0
Non-durable consumer goods	0.2	-0.2	-0.4	-0.4	-0.6	-1.1
EU28						
Total industry	-1.6	-1.6	-1.5	-1.8	-3.1	-4.1
Total industry excluding energy	0.0	0.0	-0.1	-0.1	-0.3	-0.7
Intermediate goods	-0.5	-0.4	-0.3	-0.4	-0.8	-1.4
Energy	-5.8	-5.6	-5.5	-6.5	-11.1	-14.1
Capital goods	0.5	0.7	0.7	0.7	0.7	0.8
Durable consumer goods	0.8	0.8	0.9	0.9	0.9	0.7
Non-durable consumer goods	0.1	-0.4	-0.6	-0.7	-0.8	-1.3

Total industry	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
EA19	-1.4	-1.4	-1.3	-1.5	-2.6	-3.4
EA18	-1.4	-1.4	-1.2	-1.5	-2.6	-3.3
EU28	-1.6	-1.6	-1.5	-1.8	-3.1	-4.1
Belgium	-4.7	-3.9	-3.0	-3.9	-6.8	-8.4
Bulgaria	-1.0	-0.6	0.8	0.3	-0.9	-1.9
Czech Republic	0.0	-0.4	-0.4	-1.7	-3.7	-3.5
Denmark	-3.3	-3.3	-4.5	-4.2	-5.4	-7.1
Germany	-0.8	-1.0	-1.0	-0.9	-1.6	-2.2
Estonia	-2.1	-2.0	-3.6	-3.0	-1.0	-3.3
Ireland	-1.4	-0.8	-0.4	-1.6	-2.9	-5.5
Greece	-0.2	0.1	-0.4	-1.9	-5.3	-7.7
Spain	-1.3	-0.9	-1.2	-1.5	-3.6	-2.8
France	-1.1	-0.9	-0.6	-1.4	-2.5	-3.3
Croatia	-3.2	-3.1	-2.1	-2.2	-3.4	-5.6
Italy	-2.1	-2.0	-1.5	-1.5	-2.1	:
Cyprus	-1.8	-1.4	-1.4	-1.4	-1.0	-1.9
Latvia	0.3	0.1	-0.1	-0.3	0.5	-0.1
Lithuania	-5.1	-5.5	-5.6	-7.0	-8.3	-10.6
Luxembourg	-4.5	-4.6	-2.7	-3.5	-2.9	1.4
Hungary	-2.9	-2.3	-1.7	-1.2	-2.5	-4.4
Malta	-1.5	-1.6	-1.7	-1.8	-1.8	-2.3
Netherlands	-3.0	-2.9	-3.0	-4.5	-7.8	-10.9
Austria	-1.4	-1.6	-1.4	-1.6	-2.0	-2.5
Poland	-1.1	-1.4	-1.5	-1.9	-3.1	-3.6
Portugal	-0.9	-1.0	-1.1	-1.2	-3.3	-3.9
Romania	0.7	0.4	0.5	0.5	-0.4	-1.0
Slovenia	-1.2	-1.1	-1.0	-0.9	-0.6	-0.6
Slovakia	-3.8	-3.9	-4.0	-3.0	-3.8	-3.9
Finland	-0.9	-0.8	-0.9	-0.8	-1.9	-3.3
Sweden	0.3	-0.1	0.1	-0.1	-0.6	-1.1
United Kingdom	-3.0	-3.2	-3.7	-4.2	-7.0	-9.5
Norway	0.8	-0.1	-1.2	-2.2	-3.7	-6.3
Switzerland	-0.9	-1.0	-1.0	-1.6	-2.2	-2.6



Industrial producer prices indices on the domestic market for total industry (base year 2010)

01/12 01/13 01/14 02/14 03/14 04/14 05/14 06/14 07/14 08/14 09/14 10/14 11/14 12/14 01/15 **EA19** 107.5 109.3 107.9 107.7 107.4 107.2 107.1 107.2 107.0 106.7 106.9 106.6 106.3 105.3 104.3 **EA18** 107.4 109.3 107.9 107.7 107.4 107.2 107.1 107.2 107.0 106.7 106.9 106.6 106.3 105.3 104.3 **EU28** 107.8 104.1 108.0 109.7 108.5 108.3 108.0 107.7 107.8 107.6 107.3 107.4 107.0 106.6 105.3 **Belgium** 108.9 114.9 110.4 110.0 109.3 107.6 107.4 107.7 106.7 106.4 106.5 107.0 106.1 103.2 101.2 Bulgaria 111.6 114.4 112.2 112.1 112.0 111.7 111.8 111.8 111.7 111.5 111.7 113.1 112.5 111.1 110.1 Czech Republic 107.5 109.0 108.1 108.1 107.6 108.3 108.3 108.1 108.1 108.4 108.4 108.1 107.0 105.6 104.5 Denmark 106.8 112.0 112.0 111.0 111.3 112.4 112.0 111.1 110.3 110.8 108.2 107.3 105.7 103.7 111.6 106.1 107.7 106.6 106.5 106.3 106.2 106.0 106.0 105.9 105.8 105.8 105.6 105.6 105.0 104.3 Germany Estonia 106.7 117.4 117.8 115.6 114.7 114.4 116.2 115.3 117.3 116.7 118.0 116.3 114.9 115.3 113.9 111.5 105.5 108.6 109.3 111.6 111.4 111.3 111.3 111.5 111.4 111.3 111.3 111.2 109.8 108.3 Ireland 112.7 Greece 112.2 112.1 111.7 110.1 110.8 112.3 113.1 112.3 112.2 112.2 110.7 109.1 105.5 103.1 Spain 109.7 112.6 110.5 109.4 109.5 109.7 110.6 111.5 111.6 110.6 111.3 110.3 109.1 107.9 107.4 107.2 109.6 109.0 108.8 108.4 107.8 107.3 107.4 107.1 106.7 107.3 107.4 107.3 106.3 105.4 France 111.8 Croatia 109.0 114.9 112.4 112.1 111.7 111.7 111.5 111.7 111.0 111.1 110.8 109.9 108.6 106.1 106.4 106.1 107.8 108.6 107.0 106.9 106.7 106.5 106.6 106.0 106.1 105.6 105.5 104.7 Italv 109.3 111.2 114.0 108.0 108.0 108.0 108.7 108.5 109.8 110.0 109.2 107.4 107.5 105.8 Cyprus 107.9 Latvia 113.5 115.6 116.2 115.9 115.6 116.4 115.2 115.9 116.4 116.5 116.6 116.1 115.8 115.6 116.1 112.7 112.4 110.9 109.8 101.7 Lithuania 114.6 117.8 113.7 112.3 110.1 109.6 109.5 108.7 107.1 104.9 104.3 103.6 103.5 103.8 104.0 104.1 103.3 105.2 105.3 105.7 Luxemboura 107.8 110.1 105.6 105.6 105.6 111.2 111.0 109.6 109.9 109.3 109.1 108.2 108.6 108.8 109.0 109.3 108.6 107.8 106.9 104.8 Hungary Malta 103.3 105.4 106.1 106.0 106.1 103.7 103.8 103.8 103.7 103.8 103.6 103.5 103.5 103.5 103.6 Netherlands 112.4 114.0 111.9 111.5 110.0 109.7 109.3 109.5 109.0 108.6 108.9 108.0 103.4 99.7 106.8 103.2 103.1 Austria 105.0 105.6 104.0 103.7 103.3 103.3 103.1 102.8 103.1 102.9 102.7 102.1 101.4 Poland 105.8 110.8 110.8 109.7 109.5 109.3 109.1 108.9 108.9 108.9 109.0 108.8 108.1 107.5 106.2 108.2 109.9 108.5 108.5 108.3 108.4 108.4 108.4 108.7 108.6 108.4 107.6 104.9 104.2 Portugal 106.8 Romania 108.9 116.3 115.9 115.6 115.3 117.3 117.1 116.8 116.4 116.2 116.1 116.0 115.8 114.7 114.7 Slovenia 104.0 105.1 104.7 103.9 103.8 103.8 103.7 104.0 104.0 104.0 104.1 104.1 104.0 104.1 104.1 Slovakia 107.6 104.7 103.0 102.5 102.2 102.6 102.7 102.7 102.3 102.2 101.9 102.2 101.3 100.6 104.4 Finland 106.6 108.9 108.7 108.8 108.0 108.1 108.1 108.5 108.5 108.6 108.1 107.7 105.1 108.4 106.4 100.5 100.2 99.6 99.5 99.4 99.7 99.7 Sweden 101.6 100.7 100.8 99.6 99.7 100.0 99.9 100.2 110.3 111.3 112.5 112.5 112.3 112.0 111.2 110.7 108.6 107.7 101.9 **United Kingdom** 112.6 112.0 111.8 104.9 108.3 109.6 113.1 112.8 111.3 111.0 110.7 111.1 112.3 112.7 112.3 111.1 110.1 108.7 106.0 Norway 99.5 99.3 99.3 99.0 99.1 99.0 99.0 99.0 98.9 98.7 98.6 98.3 97.8 97.3 96.8 Switzerland



Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2010)

	01/12	01/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14	11/14	12/14	01/15
EA19	104.4	105.9	105.6	105.6	105.5	105.6	105.6	105.7	105.7	105.7	105.6	105.4	105.3	105.0	104.9
EA18	104.4	105.9	105.6	105.6	105.5	105.6	105.6	105.7	105.7	105.7	105.6	105.4	105.3	105.0	104.9
EU28	104.7	106.2	106.2	106.1	106.1	106.1	106.1	106.1	106.2	106.2	106.1	105.9	105.7	105.5	105.4
Belgium	105.6	108.4	108.1	107.4	107.5	107.3	107.5	107.6	107.5	107.2	106.5	106.5	105.9	105.4	105.2
Bulgaria	107.3	111.6	109.5	109.4	108.9	108.9	109.1	109.1	109.3	109.2	109.4	109.4	109.5	109.4	109.0
Czech Republic	105.8	107.1	108.2	108.3	108.2	108.1	108.2	108.0	108.3	108.5	108.1	107.9	107.7	107.3	107.2
Denmark	105.4	108.0	108.1	108.0	108.4	108.1	107.7	107.7	108.1	107.7	107.7	107.4	107.2	107.2	107.1
Germany	103.9	105.2	105.0	105.0	105.0	105.0	105.0	105.1	105.1	105.1	105.1	105.0	104.8	104.6	104.5
Estonia	106.1	109.8	112.4	112.6	112.3	111.9	112.2	111.7	112.0	112.0	110.9	110.9	111.0	111.3	110.9
Ireland	103.9	105.8	108.5	108.5	108.7	108.9	108.4	108.3	108.2	108.3	107.9	107.6	107.7	107.0	106.7
Greece	103.4	103.8	102.9	103.0	102.8	102.9	102.9	103.0	102.9	103.0	103.1	103.1	103.0	102.9	102.6
Spain	104.5	107.2	105.9	105.7	105.6	105.8	105.9	105.9	106.0	106.1	106.1	105.9	105.8	105.7	105.8
France	104.3	105.9	105.9	105.8	105.7	105.8	105.9	105.9	105.9	105.9	105.7	105.4	105.2	104.9	104.8
Croatia	104.7	106.3	105.2	105.2	104.9	104.9	104.8	104.4	104.1	104.3	104.4	104.5	104.3	104.4	104.2
Italy	104.0	105.0	105.1	105.0	105.0	105.1	105.0	105.1	105.2	105.2	105.1	105.0	105.2	105.2	:
Cyprus	104.2	105.8	106.3	106.5	106.4	106.5	106.5	106.2	106.2	106.3	106.4	106.5	106.7	106.9	107.0
Latvia	108.6	110.5	112.0	111.9	111.8	112.1	112.2	112.2	112.0	112.0	111.2	111.1	110.9	110.7	111.0
Lithuania	107.7	109.4	108.0	106.7	107.5	106.7	106.8	106.4	106.5	105.8	105.8	104.7	104.0	103.8	104.0
Luxembourg	105.5	106.8	106.0	105.8	104.6	104.8	105.3	105.4	105.7	106.1	106.5	107.1	107.0	107.1	107.2
Hungary	107.8	110.7	111.8	112.4	112.2	112.2	111.8	112.1	112.6	113.2	113.0	112.5	112.4	112.0	111.7
Malta	105.2	108.6	109.5	109.4	109.6	109.6	109.7	109.7	109.6	109.7	109.4	109.3	109.3	109.3	109.5
Netherlands	110.5	113.1	111.4	111.5	110.8	111.6	111.4	111.6	111.6	111.0	110.5	109.8	108.6	106.2	104.4
Austria	103.8	105.0	105.1	104.9	104.9	105.0	105.0	105.0	104.9	105.0	104.9	104.7	104.8	104.7	104.9
Poland	107.9	108.6	108.1	107.8	107.7	107.4	107.1	107.0	106.9	107.0	106.7	106.5	106.2	106.3	106.4
Portugal	102.3	104.6	103.1	103.0	102.7	102.8	102.9	102.8	102.8	103.0	102.6	102.4	102.5	102.6	103.0
Romania	108.9	115.0	114.9	114.6	114.6	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.6	114.7
Slovenia	104.1	105.5	105.1	104.9	104.9	104.8	104.7	105.0	105.1	105.0	105.2	105.2	105.1	105.2	105.2
Slovakia	101.8	102.6	102.1	102.1	101.9	101.8	101.7	101.8	101.5	101.3	101.3	101.4	101.1	101.0	101.1
Finland	105.3	107.4	107.7	107.8	107.8	107.9	108.0	108.1	108.3	108.4	108.5	108.4	108.4	108.3	108.0
Sweden	102.8	101.9	102.8	102.5	102.5	102.7	103.2	103.3	103.4	103.6	103.3	103.4	103.4	103.5	103.7
United Kingdom	105.5	107.3	108.5	108.7	108.8	108.8	108.7	108.5	108.5	108.4	108.3	108.0	107.9	108.0	108.0
Norway	105.2	107.6	110.6	111.0	111.0	111.2	111.2	111.5	111.6	112.3	112.4	112.5	112.8	113.1	114.2
Switzerland	98.9	98.7	98.9	98.7	98.7	98.7	98.6	98.6	98.4	98.3	98.3	98.1	97.8	97.7	97.7

