eurostat newsrelease

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Personal transfers in the EU28 Amounts sent abroad by EU residents dropped to €28.3 bn in 2013

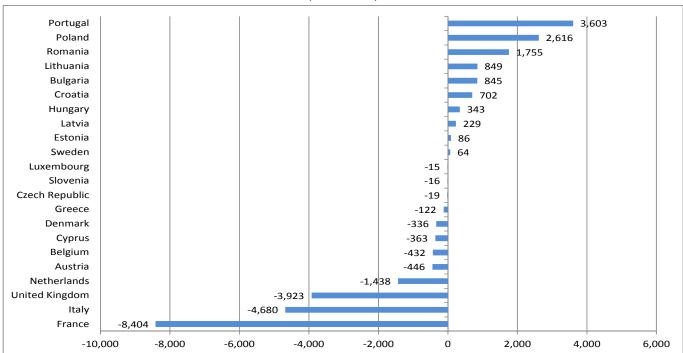
EU28 balance in deficit by €18.0 bn

In 2013, flows of money sent by **EU28** residents to a non-EU country, referred to as personal transfers¹, amounted to \in 28.3 billion, while inflows to the **EU28** totalled \in 10.3 bn. This resulted in a negative balance (- \in 18.0 bn) for the **EU28** with the rest of the world. The majority of personal transfers consist of flows of money sent by migrants to their country of origin.

	2010	2011	2012	2013			
Balance of personal transfers	-20.1	-20.5	-19.8	-18.0			
Extra-EU inflows	8.9	9.7	10.3	10.3			
Extra-EU outflows	29.0	30.2	30.1	28.3			
Intra-EU flows	13.1	12.7	12.5	14.1			

Personal transfers in the EU28 (in €billion)

This News Release, issued by **Eurostat**, the statistical office of the European Union, presents annual data² on personal transfers collected within the framework of Balance of Payments statistics³.



Balance of personal transfers in EU Member States, 2013 (in € million)

Balance data are not presented for Member States for which either inflows or outflows or both are confidential.

Largest surplus in personal transfers in Portugal, largest deficit in France

Among Member States for which data are published, the outflows of personal transfers in 2013 were highest in **France** (\in 8.9 bn), **Italy** (\in 6.7 bn) and the **United Kingdom** (\in 6.3 bn), while the highest inflows were recorded in **Portugal** (\in 5.0 bn), **Poland** (\in 2.8 bn), the **United Kingdom** (\in 2.3 bn), **Romania** (\in 2.1 bn) and **Italy** (\in 2.0 bn). As a result, the largest surpluses in personal transfers were registered in 2013 in **Portugal** (+ \in 3.6 bn), **Poland** (+ \in 2.6 bn) and **Romania** (+ \in 1.8 bn), while **France** (- \in 8.4 bn), **Italy** (- \in 4.7 bn) and the **United Kingdom** (- \in 3.9 bn) recorded the largest deficits.

	Inflows			Outflows			
-	Tatal	Of which:			Of which:		
	Total	Intra-EU28	Extra-EU28	Total	Intra-EU28	Extra-EU28	
EU28*	10 314	-	10 314	28 290	-	28 290	
Belgium	104	30	73	536	71	464	
Bulgaria	851	556	295	6	3	3	
Czech Republic	580	452	129	599	367	232	
Denmark	155	50	104	491	219	272	
Germany	С	С	С	3 250	1 381	1 869	
Estonia	111	68	43	25	15	10	
Ireland	С	С	С	с	С	С	
Greece	397	97	300	519	50	470	
Spain	С	С	С	с	С	C	
France	541	142	399	8 946	2 894	6 052	
Croatia	852	С	С	150	С	С	
Italy	2 014	705	1 309	6 694	1 771	4 923	
Cyprus	123	47	76	486	211	275	
Latvia	633	296	337	404	221	183	
Lithuania	1 379	751	628	530	267	262	
Luxembourg	90	89	1	105	94	11	
Hungary	410	263	147	67	38	28	
Malta	С	С	С	с	С	C	
Netherlands	191	114	76	1 629	459	1 170	
Austria	287	183	104	733	415	318	
Poland	2 759	2 366	393	143	45	99	
Portugal	5 041	3 100	1 940	1 438	794	644	
Romania	2 098	1 634	464	344	232	112	
Slovenia	31	20	11	47	6	41	
Slovakia	С	С	С	с	С	C	
Finland	С	С	С	с	С	С	
Sweden	381	333	49	318	194	124	
United Kingdom	2 329	572	1 757	6 253	1 034	5 219	
Former Yugoslav Rep. of Macedonia	191	:	:	14	:	:	
Montenegro	121	:	:	36	:	:	
Serbia	2 856	2 054	802	155	:	:	

Personal transfers in the EU28 Member States, 2013 (in € million)

* The EU28 aggregate includes confidential data

: data not available

c confidential

Highest proportion of extra-EU28 flows in Greece

In 2013, the highest shares of inflows from other EU Member States among total inflows were recorded in **Luxembourg** (99%), **Sweden** (87%) and **Poland** (86%). On the contrary, extra-EU28 inflows accounted for around three-quarters of total inflows in **Greece** (76%), the **United Kingdom** (75%) and **France** (74%).

Luxembourg (90%) was by far the Member State that recorded the highest proportion of intra-EU28 outflows in total outflows, followed by **Romania** (68%), the **Czech Republic** and **Sweden** (both 61%) and **Estonia** (60%). For extra-EU28 outflows, the largest shares were observed in **Greece** (91%), **Belgium** and **Slovenia** (both 87%) and the **United Kingdom** (83%).

- 1. In the new Balance of Payments statistics framework (BPM6 methodology) implemented in October 2014, "personal transfers" consist of all current transfers in cash or in kind made or received by resident households to or from non-resident households.
- For most Member States, annual data on personal transfers by partner country are available from the Eurostat website at: <u>http://ec.europa.eu/eurostat/web/balance-of-payments/data/database</u>. Additional information on compensation of employees is also available in this database.
- 3. Eurostat also disseminates quarterly data related to personal transfers as part of the Quarterly Balance of Payments data. Quarterly data do not have the same geographical detail as the annual data.

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