

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Malta**

**Date: 17/10/2016**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Malta Data are in millions of Euro Date: 17/10/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-261	-199	-166	-120	-67
- Central government	S.1311	-259	-197	-168	-126	-66
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-2	-2	2	6	-1
- Social security funds	S.1314	M	M	M	M	M
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		4,872	5,246	5,421	5,622	5,884
<i>By category:</i>						
Currency and deposits	AF.2	50	55	60	69	
Debt securities	AF.3	4,477	4,814	4,968	5,176	
Short-term	AF.31	154	248	140	222	
Long-term	AF.32	4,323	4,566	4,828	4,954	
Loans	AF.4	345	377	392	377	
Short-term	AF.41	80	20	28	32	
Long-term	AF.42	265	357	364	345	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	233	219	301	398	323
<b>Interest (consolidated)</b>	D.41 (uses)	215	219	231	228	213
<b>Gross domestic product at current market prices</b>	B.1*g	7,209	7,671	8,093	8,788	9,293

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Malta		Year					
Data are in millions of Euro		2012	2013	2014	2015	2016	
Date: 17/10/2016							
<b>Working balance in central government accounts</b>		-342	-223	-121	-233	-167	
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned	
Financial transactions included in the working balance		1	-1	0	-3	0	
Loans, granted (+)		0	0	0	0	0	
Loans, repayments (-)		0	0	0	-2	0	Repayment of loan
Equities, acquisition (+)		1	0	0	0	0	International subscriptions
Equities, sales (-)		0	0	0	0	0	
Other financial transactions (+/-)		0	-1	0	-1	0	
of which: transactions in debt liabilities (+/-)		0	0	0	0	0	
of which: net settlements under swap contracts (+/-)		0	0	0	0	0	
Detail 1		0	-1	0	-1	0	Superdividends
Detail 2		0	0	0	0	0	
Non-financial transactions not included in the working balance		1	-39	18	15	99	
Detail 1		18	1	36	56	111	Treasury Clearance Fund Flows in non-financial transactions and Good Causes Fund
Detail 2		2	2	2	4	0	Sinking Fund Interests (Local)
Detail 3		0	0	0	0	0	Sinking Fund Interests (Foreign)
Detail 4		0	-3	0	0	0	Interest received not in the working balance
Detail 5		1	1	0	0	0	EFSF re-routing
Detail 6		-20	-40	-15	-43	-12	Equity injection
Detail 7		0	0	-6	0	0	Debt assumption
Detail 8		0	0	0	-1	0	Other
Difference between interest paid (+) and accrued (D.41)(-)		-3	0	-9	-8	0	Interest payable - Annex 8
Other accounts receivable (+)		196	84	-1	98	13	Annex 9
Detail 1		158	42	-15	100	8	Accruals Adjustments
Detail 2		40	42	13	-4	5	Time adjusted cash Reg. 2516/2000
Detail 3		-3	0	1	1	0	Interest receivable
Other accounts payable (-)		-103	-3	-47	7	-11	Annex 9
Detail 1		-103	-3	-47	7	-11	Accruals Adjustments
Detail 2		0	0	0	0	0	
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		-10	-15	-7	-2	0	
Detail 1		-10	-15	-7	-2	0	Extra Budgetary Units - Annex 5
Detail 2							
Other adjustments (+/-) (please detail)		0	0	0	0	0	
Detail 1		0	0	0	0	0	
Detail 2							
Detail 3							
Detail 4							
Detail 5							
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>		-259	-197	-168	-126	-66	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Malta Data are in ...(millions of units of national currency) Date: 17/10/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in state government accounts</b>	M	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M	M
Non-financial transactions not included in the working balance	M	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M	M
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M	M
Other accounts payable (-)	M	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M	M
Working balance (+/-) of entities not part of state government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M	M
Other adjustments (+/-) (please detail)	M	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M	M
<i>Detail 3</i>	M	M	M	M	M	M
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Malta Data are in millions of Euro Date: 17/10/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in local government accounts</b>	2	1	1	2	-1	P&L account balance as reported in the individual local council's audited accounts
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	-16	-16	-11	-11	0	
Detail 1	-16	-16	-11	-11	0	Purchase of property, plant and equipment
Detail 2	0	0	0	0	0	Change in inventories
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	12	13	12	15	0	
Detail 1	6	5	6	7	0	Capital grants received
Detail 2	0	0	-1	0	0	Capital transfers, payable
Detail 3	6	7	7	8	0	Depreciation
Detail 4	1	1	1	2	0	Adjustment for provision for doubtful debts
Detail 5	0	0	-1	-2	0	Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	-2	-2	2	6	-1	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Malta Data are in ...(millions of units of national currency) Date: 17/10/2016	Year				
	2012	2013	2014	2015	2016
<b>Working balance in social security accounts</b>	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other accounts payable (-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other adjustments (+/-) (please detail)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
<i>Detail 3</i>	M	M	M	M	M
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	M	M	M	M	M

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Malta Data are in millions of Euro Date: 17/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>261</b>	<b>199</b>	<b>166</b>	<b>120</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>111</b>	<b>161</b>	<b>110</b>	<b>80</b>
Currency and deposits (F.2)	-227	-19	77	44
Debt securities (F.3)	0	0	0	0
Loans (F.4)	120	36	11	-52
Increase (+)	176	37	11	2
Reduction (-)	-55	0	0	-54
Short term loans (F.41), net	-55	0	0	1
Long-term loans (F.42)	175	36	11	-53
Increase (+)	176	37	11	1
Reduction (-)	0	0	0	-54
Equity and investment fund shares/units (F.5)	40	26	15	-9
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	40	26	15	-9
Increase (+)	40	27	16	1
Reduction (-)	0	-1	-1	-11
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	178	118	6	98
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-303</b>	<b>17</b>	<b>-92</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-103	14	-85	8
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5	-3	-8	-12
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4	6	1	4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-200	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-6</b>	<b>-3</b>	<b>-9</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	-4	-4	-12	-5
Other statistical discrepancies (+/-)	-2	0	3	5
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>63</b>	<b>374</b>	<b>175</b>	<b>201</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Malta Data are in millions of Euro Date: 17/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>259</b>	<b>197</b>	<b>168</b>	<b>126</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>108</b>	<b>164</b>	<b>105</b>	<b>74</b>
Currency and deposits (F.2)	-226	-17	75	40
Debt securities (F.3)	0	0	0	0
Loans (F.4)	120	36	11	-52
Increase (+)	176	37	11	2
Reduction (-)	-55	0	0	-54
Short term loans (F.41), net	-55	0	0	1
Long-term loans (F.42)	175	36	11	-53
Increase (+)	176	37	11	1
Reduction (-)	0	0	0	-54
Equity and investment fund shares/units (F.5)	40	26	15	-9
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	40	26	15	-9
Increase (+)	40	27	16	1
Reduction (-)	0	-1	-1	-11
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	174	118	4	96
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-299</b>	<b>15</b>	<b>-90</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-98	12	-83	8
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5	-3	-8	-12
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4	6	1	4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-200	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-6</b>	<b>-2</b>	<b>-8</b>	<b>1</b>
Difference between capital and financial accounts (B.9-B.9f)	-4	-2	-11	-5
Other statistical discrepancies (+/-)	-2	0	3	5
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>63</b>	<b>374</b>	<b>175</b>	<b>201</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>4,868</b>	<b>5,242</b>	<b>5,417</b>	<b>5,618</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	4,868	5,242	5,417	5,618
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	0	0	0	0

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Malta Data are in ...(millions of units of national currency) Date: 17/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Malta Data are in ...(millions of units of national currency) Date: 17/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>2</b>	<b>2</b>	<b>-2</b>	<b>-6</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2</b>	<b>-3</b>	<b>4</b>	<b>6</b>
Currency and deposits (F.2)	-1	-2	2	3
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	4	0	2	2
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-4</b>	<b>2</b>	<b>-2</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-4	2	-2	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>-2</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	-2	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>
Local government gross debt (level) (b) <sup>(5)</sup>	4	4	4	4
Local government holdings of other subsectors debt (level) (c) <sup>-</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Malta Data are in ... (millions of units of national currency) Date: 17/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within social security.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

