

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 30/09/2016

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-181.873	-206.648	-369.410	-308.959	-252.667
- Central government	S.1311	-83.088	-25.559	-402.916	-421.485	-268.575
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-52.137	-100.222	-50.978	79.863	12.337
- Social security funds	S.1314	-46.648	-80.867	84.484	32.663	3.571
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		9,020.046	8,892.717	9,616.320	8,846.301	10,272
<i>By category:</i>						
Currency and deposits	AF.2	334.759	233.103	327.286	219.934	272
Debt securities	AF.3	3,837.590	3,858.554	5,495.266	6,085.829	7,507
Short-term	AF.31	215.419	221.876	121.701	70.000	50
Long-term	AF.32	3,622.171	3,636.678	5,373.565	6,015.829	7,457
Loans	AF.4	4,847.697	4,801.060	3,793.768	2,540.538	2,493
Short-term	AF.41	0.674	3.446	11.117	19.096	169
Long-term	AF.42	4,847.023	4,797.614	3,782.651	2,521.442	2,324
General government expenditure on:						
Gross fixed capital formation	P.51g	1,056.910	1,006.256	1,056.822	1,114.162	949.363
Interest (consolidated)	D.41 (uses)	359.263	337.363	337.545	322.676	296.684
Gross domestic product at current market prices	B.1*g	21,848.489	22,774.015	23,607.881	24,348.454	25,424.257

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget data and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 30/09/2016						
	2012	2013	Year 2014	2015	2016	
Working balance in central government accounts	129.399	12.389	-305.687	-295.191	-345.998	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	21.287	12.484	-23.305	47.796	0	
Loans, granted (+)	0.000	0.000	0.000	0.000	0	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0	
Equities, sales (-)	0.000	0.000	0.000	0.000	0	
Other financial transactions (+/-)	21.287	12.484	-23.305	47.796	0	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0	
of which: net settlements under swap contracts (+/-)	18.612	10.013	11.813	26.671	0	
Detail 1	-0.898	0.000	-26.972	0.000		Superdividends
Detail 2	3.502	2.390	1.415	0.070		Corrections inside budget
Detail 3	0.071	0.081	-9.561	-6.922		Gains / losses from exchange rate fluctuations
Detail 4	0.000	0.000	0.000	27.977		Holding gains / losses from early redemption of debt
Non-financial transactions not included in the working balance	-9.896	-55.279	-118.839	-12.680	0	
Detail 1	-13.734	-53.163	-96.409	-9.089		Capital transfers
Detail 2	4.308	4.131	7.043	0.201		Correction on Latvian Olympic Committee
Detail 3	0.000	-5.435	-28.603	-2.779		Correction on National Library
Detail 4	-0.470	-0.812	-0.870	-1.013		Contributions to capital of international organisations
Difference between interest paid (+) and accrued (D.41)(-)	-14.002	-3.904	-3.529	20.622	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-159.686	35.867	157.762	20.630	0	
Detail 1	-2.339	39.923	8.802	-9.352		Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2	-44.478	4.625	-29.937	-51.275		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-59.589	47.665	163.475	121.276		EU correction
Detail 4	-38.736	-68.455	-22.191	-9.322		Repayments of EU funding
Detail 5	-18.321	-20.949	30.770	-31.249		Advance payments and future period expenditures
Detail 6	3.777	33.058	6.843	0.552		Other debtors
Other accounts payable (-)	-35.255	-31.542	17.392	30.507	0	
Detail 1	-0.125	1.231	6.895	12.967		Accounts payable to suppliers and contractors
Detail 2	-7.450	2.275	-5.343	-2.943		Advance payments and future period revenues
Detail 3	-2.150	-0.751	0.136	-1.755		Liabilities on personnel
Detail 4	0.000	0.000	0.000	0.000		Support payments to producers of biofuel
Detail 5	-1.297	-6.985	23.677	-1.471		Accrued contributions to EU budget
Detail 6	-2.129	-10.792	7.215	-4.654		Revenue from state-owned European Trading System permits auction
Detail 7	-3.374	-3.285	1.684	4.975		Other creditors
Detail 8	-18.730	-13.235	-16.872	23.388		
Detail 9						
Working balance (+/-) of entities not part of central government	70.407	57.911	-100.352	-91.132	0	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	-81.705	-44.912	-16.332	-70.212	0	
Detail 1	-64.539	-23.469	-7.689	-18.378		Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	-17.166	-21.443	-8.643	-51.834		Balance of derived public persons and entities non-financed from budget
Other adjustments (+/-) (please detail)	-3.637	-8.573	-10.026	-71.825	77.423	
Detail 1	-4.863	-7.777	-5.537	-3.348		Dividends paid by reclassified enterprises
Detail 2	-0.075	-0.038	-0.072	-0.011		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	-0.569	-1.602	0.657	-0.343		Balance of grants and donations
Detail 4	1.442	0.731	-6.216	-0.753		Interest receivable
Detail 5	0.428	0.113	1.142	0.397		Claims of non-life insurance and earned premiums
Detail 6				-67.767		Correction of BCE Ezerparks PPP project
Detail 7					77.423	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-83.088	-25.559	-402.916	-421.485	-268.575	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 30/09/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M	M
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	M
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	M
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	-76.777	-119.333	-85.044	-26.202	-23.902	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-14.805	-5.316	8.710	14.683		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-14.805	-5.316	8.710	14.683		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.081	-0.142	7.281	12.848		Riga City derivatives transaction
Detail 1	-0.148	-0.172	-1.691	-1.284		Revenue and expenditure from financial operations
Detail 2	-0.339	-0.112	0.000	-0.001		Gains / losses from exchange rate fluctuations
Detail 3	-14.399	-4.890	3.120	3.120		Riga City debt transaction
Non-financial transactions not included in the working balance	-0.366	14.838	12.906	6.332		
Detail 1	4.855	19.489	20.771	22.137		Correction of the South Bridge costs
Detail 2	-5.221	-4.651	-7.865	-15.805		Capital transfers
Difference between interest paid (+) and accrued (D.41)(-)	-3.509	8.712	9.188	5.008		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	23.169	-18.595	18.692	4.640		
Detail 1	18.035	-13.143	12.063	7.656		Difference in cash and time adjusted cash (personal income tax)
Detail 2	-9.777	0.337	0.840	-6.827		Advance payments and future period expenditures
Detail 3	14.911	-5.789	5.789	3.811		Other debtors
Other accounts payable (-)	30.321	30.704	-7.096	63.019		
Detail 1	44.478	-4.625	29.937	51.275		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-10.312	2.834	0.583	11.365		Accounts payable to suppliers and contractors
Detail 3	10.319	38.073	-20.194	-8.005		Advance payments and future period revenues
Detail 4	-1.047	1.767	-9.721	-1.127		Liabilities on personnel
Detail 5	-13.117	-7.345	-7.701	9.511		Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	-10.411	-11.751	-8.506	12.411		
Detail 1	-10.411	-11.751	-8.506	12.411		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0.241	0.519	0.172	-0.028	36.239	
Detail 1	0.075	0.038	0.072	0.011		Education reform loan from World Bank to local governments repaid by central government
Detail 2	-0.085	-0.085	-0.085	-0.085		Correction of Ogre Art School PPP project
Detail 3	-0.120	0.000	0.120	0.000		Revenue from state-owned European Trading System permits auction
Detail 4	0.091	0.000	0.004	-0.015		Interest receivable
Detail 5	0.280	0.566	0.061	0.061		Claims of non-life insurance and earned premiums
Detail 6	0.000	0.000	0.000	0.000	36.239	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-52.137	-100.222	-50.978	79.863	12.337	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	2012	2013	Year 2014	2015	2016	
Working balance in social security accounts	-70.407	-57.911	100.352	91.132	80.574	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-0.006	-0.018	-0.095	-0.379		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-0.006	-0.018	-0.095	-0.379		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1	-0.006	-0.018	-0.095	-0.379		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0.000	0.000	1.600	-0.180		
Detail 1	0	0	1.600	-0.180		Revenues extra-budgetary funds received (MAXIMA)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	25.638	-14.097	1.962	-36.942		
Detail 1	18.937	-47.572	6.328	-18.642		Difference in cash and time adjusted cash (social contributions)
Detail 2	6.596	34.620	-5.127	-17.834		Advance payments and future period expenditures
Detail 3	0.105	-1.145	0.761	-0.466		Other debtors
Other accounts payable (-)	-3.926	-4.699	-20.211	-22.782		
Detail 1	1.797	0.195	-0.071	0.128		Accounts payable to suppliers and contractors
Detail 2	-0.033	0.033	-0.142	-0.088		Liabilities on personnel
Detail 3	-5.034	-9.349	-18.362	-22.911		Lump sum payments for pension schemes
Detail 4	-0.656	4.422	-1.636	0.089		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	2.053	-4.142	0.876	1.814	-77.003	
Detail 1	2.053	-4.142	0.876	1.714		Interest receivable
Detail 2	0	0	0	0.100		Claims of non-life insurance and earned premiums
Detail 3					-77.003	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-46.648	-80.867	84.484	32.663	3.571	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	181.873	206.648	369.410	308.959
Net acquisition (+) of financial assets ⁽²⁾	160	-336	279	-1.257
Currency and deposits (F.2)	544.494	-351.746	198.633	-1,191.689
Debt securities (F.3)	-6.517	59.677	-48.699	-11.463
Loans (F.4)	-296.214	-67.152	-83.119	-88.728
Increase (+)	42.723	225.416	58.471	48.789
Reduction (-)	-338.937	-292.568	-141.590	-137.517
Short term loans (F.41), net	3.321	0.731	-49.987	-54.244
Long-term loans (F.42)	-299.535	-67.884	-33.132	-34.484
Increase (+)	25.893	136.469	57.681	48.454
Reduction (-)	-325.428	-204.353	-90.813	-82.938
Equity and investment fund shares/units (F.5)	-8.691	17.604	28.944	-4.187
Portfolio investments, net ⁽²⁾	1.796	-0.036	-2.162	-2.332
Equity and investment fund shares/units other than portfolio investments	-10.487	17.640	31.106	-1.855
Increase (+)	25.678	25.721	60.966	75.820
Reduction (-)	-36.165	-8.081	-29.860	-77.675
Financial derivatives (F.71)	-2.745	-2.144	-2.403	-18.024
Other accounts receivable (F.8)	-70.941	7.520	183.963	56.709
Other financial assets (F.1, F.6)	0.709	0.680	1.203	0.558
Adjustments ⁽³⁾	11	-9	82	181
Net incurrence (-) of liabilities in financial derivatives (F.71)	23.137	10.055	21.198	58.940
Net incurrence (-) of other accounts payable (F.8)	-8.763	-13.294	-116.062	106.980
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9.395	-23.052	-1.433	-0.045
Issuances above(-)/below(+) nominal value	9.215	-0.306	13.409	4.606
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-21.882	0.360	5.160	24.676
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	27.977
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	18.196	17.170	-35.105	32.917
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.600	0.600	194.955	-74.987
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.036	-0.289	-0.002	0.153
Statistical discrepancies	0.034	10.340	-6.449	-3.371
Difference between capital and financial accounts (B.9-B.9f)	0.034	10.340	-6.449	-3.371
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	353.074	-127.329	723.603	-770.019

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	83.088	25.559	402.916	421.485
Net acquisition (+) of financial assets ⁽²⁾	104	-186	350	-1,231
Currency and deposits (F.2)	553.571	-325.638	204.576	-1,208.691
Debt securities (F.3)	-6.517	59.677	-48.699	-11.463
Loans (F.4)	-253.896	43.847	17.636	-25.418
Increase (+)	213.136	437.941	281.379	238.956
Reduction (-)	-467.032	-394.094	-263.743	-264.374
Short term loans (F.41), net	1.144	0.690	-49.384	-53.932
Long-term loans (F.42)	-255.040	43.159	67.020	28.514
Increase (+)	194.407	348.809	280.125	238.291
Reduction (-)	-449.447	-305.650	-213.105	-209.777
Equity and investment fund shares/units (F.5)	-24.975	9.380	17.245	-9.989
Portfolio investments, net ⁽²⁾	1.972	-0.081	-0.438	-2.301
Equity and investment fund shares/units other than portfolio investments	-26.947	9.461	17.683	-7.688
Increase (+)	8.599	9.878	44.779	67.012
Reduction (-)	-35.546	-0.417	-27.096	-74.700
Financial derivatives (F.71)	-2.826	-2.002	-2.403	-18.024
Other accounts receivable (F.8)	-161.457	28.651	160.515	41.804
Other financial assets (F.1, F.6)	0.428	0.114	1.142	0.397
Adjustments ⁽³⁾	32	-17	90	160
Net incurrence (-) of liabilities in financial derivatives (F.71)	23.137	10.805	13.917	46.092
Net incurrence (-) of other accounts payable (F.8)	9.431	-21.396	-93.164	104.642
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9.111	-21.354	0.000	0.002
Issuances above(-)/below(+) nominal value	9.215	-0.306	13.409	4.606
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-19.280	-2.560	-4.043	18.601
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	27.977
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	18.186	17.181	-35.130	32.875
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.164	0.600	195.460	-74.987
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.110	0.000	0.000	0.000
Statistical discrepancies	5.345	6.981	-1.017	-4.773
Difference between capital and financial accounts (B.9-B.9f)	5.345	6.981	-1.017	-4.773
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	224.393	-170.461	842.360	-654.864
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	8,172.858	7,890.972	8,635.800	7,918.063
Central government gross debt (level) (b) ^(2, 5)	8,818.997	8,648.536	9,490.896	8,836.032
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	646.139	757.564	855.096	917.969

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	52.137	100.222	50.978	-79.863
Net acquisition (+) of financial assets ⁽²⁾	-35	-48	9	15
Currency and deposits (F.2)	-73.087	-35.007	-23.455	5.470
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	-0.925	-1.127	-1.641	-1.162
Increase (+)	0.192	0.191	0.032	0.000
Reduction (-)	-1.117	-1.318	-1.673	-1.162
Short term loans (F.41), net	0.188	0.141	-0.541	-0.002
Long-term loans (F.42)	-1.114	-1.268	-1.100	-1.160
Increase (+)	0.003	0.000	0.000	0.000
Reduction (-)	-1.117	-1.268	-1.100	-1.160
Equity and investment fund shares/units (F.5)	16.286	8.323	12.036	7.278
Portfolio investments, net ⁽²⁾	-0.176	0.045	-1.724	-0.031
Equity and investment fund shares/units other than portfolio investments	16.462	8.278	13.760	7.309
Increase (+)	16.904	15.799	17.809	8.808
Reduction (-)	-0.442	-7.521	-4.049	-1.499
Financial derivatives (F.71)	0.081	-0.142	0.000	0.000
Other accounts receivable (F.8)	22.246	-20.867	21.520	3.222
Other financial assets (F.1, F.6)	0.280	0.566	0.061	0.061
Adjustments ⁽²⁾	16	33	9	92
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	-0.750	7.281	12.848
Net incurrence (-) of other accounts payable (F.8)	28.365	26.634	-2.721	73.745
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.285	-1.697	-1.433	-0.047
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3.509	8.712	9.188	5.008
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-0.021	-0.046	0.083	0.127
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-8.987	-0.353	-3.022	0.153
Statistical discrepancies	-5.296	3.440	-5.357	1.466
Difference between capital and financial accounts (B.9-B.9f)	-5.296	3.440	-5.357	1.466
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1,2)	27.285	87.908	63.518	28.306
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,171.270	1,268.077	1,349.123	1388.961
Local government gross debt (level) (b) ⁽⁵⁾	1274.600	1362.508	1426.026	1454.332
Local government holdings of other subsectors debt (level) (c) ⁻	103.33	94.431	76.903	65.371

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	46.648	80.867	-84.484	-32.663
Net acquisition (+) of financial assets ⁽²⁾	-43	-76	105	56
Currency and deposits (F.2)	-68.343	-61.894	103.148	93.834
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	-0.001	-0.098	-0.337	-1.476
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	-0.001	-0.098	-0.337	-1.476
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	-0.001	-0.098	-0.337	-1.476
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	25.638	-14.097	1.962	-36.942
Other financial assets (F.1, F.6)	0.000	0.000	0.000	0.100
Adjustments ⁽³⁾	-4	-5	-20	-23
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-3.926	-4.699	-20.211	-22.782
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	-0.016	-0.079	-0.078	-0.071
Difference between capital and financial accounts (B.9-B.9f)	-0.016	-0.079	-0.078	-0.071
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-324.082	-266.332	-368.603	-460.723
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	324.082	266.332	368.603	460.723

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in ...(millions of units of national currency) Date: 30/09/2016		Year				
		2012	2013	2014	2015	2016
Statement Number		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	211.574	205.837	220.335	134.863	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	41.237	67.712	82.327	93.584	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	21,669.939	22,726.240	23,577.127	24,290.144	25,381.240
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					