

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Italy

Date: 06/10/2016

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-47,216	-43,218	-48,482	-42,931	-40,754
- Central government	S.1311	-52,344	-44,963	-52,291	-50,383	L
- State government	S.1312	M	M	M	M	L
- Local government	S.1313	2,569	-396	2,158	5,180	L
- Social security funds	S.1314	2,559	2,141	1,651	2,272	L
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,989,878	2,070,013	2,137,119	2,172,673	L
<i>By category:</i>						
Currency and deposits	AF.2	160,257	158,481	173,215	178,271	
Debt securities	AF.3	1,654,161	1,734,489	1,792,303	1,822,224	
Short-term	AF.31	151,555	140,581	124,540	115,032	
Long-term	AF.32	1,502,606	1,593,908	1,667,763	1,707,192	
Loans	AF.4	175,460	177,044	171,601	172,178	
Short-term	AF.41	19,181	16,592	13,884	14,738	
Long-term	AF.42	156,280	160,452	157,717	157,440	
General government expenditure on:						
Gross fixed capital formation	P.51g	41,422	38,508	36,697	36,770	L
Interest (consolidated)	D.41 (uses)	83,566	77,568	74,337	68,216	66,478
Gross domestic product at current market prices	B.1*g	1,613,265	1,604,599	1,620,381	1,642,444	1,672,226

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: XXXX

Data are in ...(millions of units of national currency)

Date: 06/10/2016

	2012	2013	Year 2014	2015	2016	
Working balance in central government accounts	-48,957	-79,269	-74,873	-60,035	-56,043	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	8,699	23,563	18,442	12,314		L
Loans, granted (+)	1,576	14,671	13,684	6,881		L
Loans, repayments (-)	-1,769	-1,962	-1,834	-1,848		L
Equities, acquisition (+)	5,747	9,771	3,447	350		L
Equities, sales (-)	-1,794	-636	0	0		L
Other financial transactions (+/-)	4,939	1,719	3,144	6,931		L
of which: transactions in debt liabilities (+/-)	0	0	0	0		L
of which: net settlements under swap contracts (+/-)	3,825	2,968	3,314	3,584		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-7,385	-371	2,561	1,574		L
Other accounts receivable (+)	4,062	7,334	3,887	964		L
Detail 1						
Detail 2						
Other accounts payable (-)	2,439	2,875	-1,137	3,039		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	L	L	L	L		L
Net lending (+)/ net borrowing (-) of other central government bodies	-34	-104	-390	-122		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-11,168	1,009	-781	-8,117		L
Detail 1	-15	-26	-18	-73		Cancellations of foreign debts
Detail 2	-50	0	0	0		Additional cancellations Paris Club (routed via Government)
Detail 3	0	740	476	90		Fees related to guarantees granted to banks without impact on WB
Detail 4	-57	-37	-60	-55		Reclassification of revenues of uncompensated seizures
Detail 5	-165	-184	-203	-142		Reclassification of revenues classified in dormant accounts
Detail 6	-8,853	0	0	-1,148		Transfer of local units deposits from banks to their accounts in the Central Treasury System
Detail 7	-34	-78	-51	0		Guarantees called
Detail 8	-860	325	-579	-1,723	Decision 31.07.2012 -	reclassification of trade credits (F81) related to factoring without recourse with OFIs and MFIs in public c
Detail 9	156	60	82	52		Net Impact of EFSF
Detail 10	194	81	204	265		Cash revenue from sales of non financial non produced asset recorded as repayments of loans in the working balan
Detail 11	-2	-7	2	2		Financial leasing
Detail 12	-371	-660	-917	-1,130		Standardised guarantees
Detail 13	-1,359	0	0	0		Transfer of school's bank deposits in the Central Treasury System
Detail 14	101	0	0	0		Balance of voluntary contribution of families and related expenses of schools not included in the working balance
Detail 15	138	144	0	0	provvedo dello Stato spa with burden of the repayment borne by the State, recorded as transfers to corporation in the Working I	
Detail 17	0	0	-70	-98		Balance of Stockholding entity
Detail 18	0	0	0	-1,234		Impact on B.9 of the Resolution of four small Banks not included in the Working balance
Detail 19	0	422	-23	0		Revenues from sales of emission permits
Detail 20	0	0	0	-2,977	o di governo per il pagamento dei debiti pregressi della Regione Piemonte*, to Region Piemonte for the debt assumption of th	
Detail 20	9	229	376	54		Statistical discrepancy
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-52,344	-44,963	-52,291	-50,383		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: XXXX	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 06/10/2016						
Working balance in local government accounts	-1,098	6,283	4,743	8,219	2,857	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-5,798	-12,434	-11,421	-6,452		
Loans (+/-)	-72	9	72	401		
Equities (+/-)	412	629	310	11		
Other financial transactions (+/-)	-6,138	-13,072	-11,803	-6,864		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	195	-114	267	250		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-190	-147	-71	-31		
Other accounts receivable (+)	-843	-656	792	-2,453		
Detail 1						
Detail 2						
Other accounts payable (-)	1,613	6,500	7,015	2,466		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net lending (+)/ net borrowing (-) of other local government bodies	94	107	124	83		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	8,791	-50	976	3,348		
Detail 1	-105	-274	-241	-44		Capital injections to public corporations by local administrations
Detail 2	-225	-20	87	-97		Balance of imputed transactions made under PPP contracts and leasing
Detail 3	-132	-82	-55	-51		Superdividend to local administrations by public corporations
Detail 4	493	2,529	-112	-186		- riclassification of trade credits (F81) related to factoring without recourse with OFIs and MFIs in public
Detail 5	8,853	0	0	1,148		Transfer of local units deposits from banks to their accounts in the Central Treasury System
Detail 6	0	-1,138	1,138	0		Revenue from advances of IRAP classified in public debt instruments (F4)
Detail 7	0	0	0	2,977		pagamento dei debiti progressi della Regione Piemonte', to Region Piemonte for the debt assumption of th
Detail 8	-93	-1,065	159	-399		Statistical discrepancy
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2,569	-396	2,158	5,180		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: XXXX	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 06/10/2016						
Working balance in social security accounts	0	0	0	0		that is the only available channel to finance their expenses. So the financing requirements are recorded as cas
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	3,710	2,646	3,478	3,144		
Loans (+/-)	154	544	205	-569		
Equities (+/-)	254	77	805	1,247		
Other financial transactions (+/-)	3,302	2,025	2,468	2,466		financial transactions between Social Security Funds and the State Sector, net acquisition of bonds and other residual
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	1,155	348	272	687		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-1,370	-635	-1,693	-1,577		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-936	-218	-406	18		
<i>Detail 1</i>	-941	-140	-141	-130		Receipts from securitisation operation (SCCI) not included in the working balance
<i>Detail 2</i>	11	6	-34	6		07.2012 - reclassification of trade credits (F81) related to factoring without recourse with OFIs and MFIs in public debt ins
<i>Detail 3</i>	-6	-84	-231	142		Statistical discrepancy
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2,559	2,141	1,651	2,272		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: XXXX Data are in ... (millions of units of national currency) Date: 06/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	47,216	43,218	48,482	42,931
Net acquisition (+) of financial assets ⁽²⁾	35,200	26,420	21,280	-11,875
Currency and deposits (F.2)	1,538	504	9,358	-9,937
Debt securities (F.3)	2,678	572	766	3,269
Loans (F.4)	24,569	7,459	1,701	-2,519
Increase (+)	27,747	12,105	4,062	2,058
Reduction (-)	-3,178	-4,646	-2,361	-4,577
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	24,569	7,459	1,701	-2,519
Increase (+)	27,747	12,105	4,062	2,058
Reduction (-)	-3,178	-4,646	-2,361	-4,577
Equity and investment fund shares/units (F.5)	-1,708	8,178	897	-5,047
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1,708	8,178	897	-5,047
Increase (+)	6,468	10,417	4,603	2,116
Reduction (-)	-8,176	-2,239	-3,706	-7,163
Financial derivatives (F.71)	3,876	2,714	3,621	3,190
Other accounts receivable (F.8)	4,373	7,027	4,952	-802
Other financial assets (F.1, F.6)	-125	-34	-16	-29
Adjustments ⁽³⁾	2,181	8,604	-296	3,899
Net incurrence (-) of liabilities in financial derivatives (F.71)	1,689	800	1,829	3,562
Net incurrence (-) of other accounts payable (F.8)	2,682	8,740	4,185	3,928
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-314	-532	-609	-817
Issuances above(-)/below(+) nominal value	8,220	1,256	-6,149	-5,234
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-9,494	-1,936	-360	761
Redemptions/repurchase of debt above(+)/below(-) nominal value	-474	114	299	1,452
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-127	-106	509	247
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	268	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2,487	1,892	-2,359	598
Difference between capital and financial accounts (B.9-B.9f)	-2,487	1,892	-2,359	598
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	82,110	80,135	67,107	35,554

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	52,344	44,963	52,291	50,383
Net acquisition (+) of financial assets ⁽²⁾	29,831	40,748	28,982	-12,592
Currency and deposits (F.2)	246	2,791	8,386	-9,974
Debt securities (F.3)	273	81	22	368
Loans (F.4)	23,708	19,826	13,216	-677
Increase (+)	25,697	24,470	15,538	6,881
Reduction (-)	-1,989	-4,644	-2,323	-7,558
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	23,708	19,826	13,215	-677
Increase (+)	25,697	24,470	15,538	6,881
Reduction (-)	-1,989	-4,644	-2,323	-7,558
Equity and investment fund shares/units (F.5)	-2,137	7,891	119	-6,210
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-2,137	7,891	119	-6,210
Increase (+)	5,737	9,768	3,447	350
Reduction (-)	-7,874	-1,877	-3,328	-6,560
Financial derivatives (F.71)	3,681	2,828	3,354	2,940
Other accounts receivable (F.8)	4,062	7,334	3,887	964
Other financial assets (F.1, F.6)	-2	-3	-2	-3
Adjustments ⁽²⁾	2,155	2,601	-5,504	1,809
Net incurrence (-) of liabilities in financial derivatives (F.71)	1,689	800	1,829	3,562
Net incurrence (-) of other accounts payable (F.8)	2,439	2,875	-1,137	3,039
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-314	-532	-609	-817
Issuances above(-)/below(+) nominal value	8,220	1,256	-6,149	-5,234
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-9,370	-1,845	-237	780
Redemptions/repurchase of debt above(+)/below(-) nominal value	-474	114	299	246
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-34	-74	500	233
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	6	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	239	-460	132	132
Difference between capital and financial accounts (B.9-B.9f)	239	-460	132	132
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	84,569	87,852	75,902	39,732
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,869,087	1,944,046	2,008,055	2,046,122
Central government gross debt (level) (b) ^(2, 5)	1,885,543	1,973,394	2,049,296	2,089,028
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	16,456	29,348	41,241	42,906

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2,569	396	-2,158	-5,180
Net acquisition (+) of financial assets ⁽²⁾	-1,352	-1,068	999	-4,655
Currency and deposits (F.2)	-479	-1,006	-52	202
Debt securities (F.3)	-24	489	-89	-2,949
Loans (F.4)	-253	39	122	404
Increase (+)	620	528	722	863
Reduction (-)	-873	-489	-600	-459
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-253	39	122	404
Increase (+)	620	528	722	863
Reduction (-)	-873	-489	-600	-459
Equity and investment fund shares/units (F.5)	175	210	-27	-84
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	175	210	-27	-84
Increase (+)	444	514	295	269
Reduction (-)	-269	-304	-322	-353
Financial derivatives (F.71)	195	-114	267	250
Other accounts receivable (F.8)	-843	-656	792	-2,453
Other financial assets (F.1, F.6)	-123	-30	-14	-26
Adjustments ⁽²⁾	1,330	6,583	6,953	3,656
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1,613	6,500	7,015	2,466
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-190	-147	-71	-31
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	1,207
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-93	-32	9	14
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	262	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-647	1,246	-2,569	1,460
Difference between capital and financial accounts (B.9-B.9f)	-647	1,246	-2,569	1,460
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3,238	7,156	3,225	-4,719
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	129,189	135,769	139,082	135,021
Local government gross debt (level) (b) ⁽⁵⁾	130,033	137,190	140,415	135,696
Local government holdings of other subsectors debt (level) (c) ⁻	844	1,421	1,332	675

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2,559	-2,141	-1,651	-2,272
Net acquisition (+) of financial assets ⁽²⁾	6,022	1,679	3,321	4,745
Currency and deposits (F.2)	1,771	-1,281	1,025	-165
Debt securities (F.3)	2,689	1,992	1,015	3,544
Loans (F.4)	154	544	205	-569
Increase (+)	1,914	2,123	1,470	1,277
Reduction (-)	-1,760	-1,579	-1,265	-1,846
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	154	544	205	-569
Increase (+)	1,914	2,123	1,470	1,277
Reduction (-)	-1,760	-1,579	-1,265	-1,846
Equity and investment fund shares/units (F.5)	254	77	805	1,247
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	254	77	805	1,247
Increase (+)	287	135	861	1,497
Reduction (-)	-33	-58	-56	-250
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,155	348	272	687
Other financial assets (F.1, F.6)	-1	0	-1	1
Adjustments ⁽³⁾	-1,370	-635	-1,693	-1,577
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,370	-635	-1,693	-1,577
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2,079	1,106	78	-996
Difference between capital and financial accounts (B.9-B.9f)	-2,079	1,106	78	-996
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	14	9	55	-100
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-8,398	-9,802	-10,018	-8,470
Social security gross debt (level) (b) ^(2, 5)	149	158	213	114
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	8,547	9,960	10,232	8,584

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: XXXX Data are in ...(millions of units of national currency) Date: 06/10/2016		Year				
		2012	2013	2014	2015	2016
Statement Number		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	64,354	60,196	52,459	48,984	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	-61,605	-60,796	-60,194	-60,608	Postal bonds
		3,950	3,389	1,094	316	CTZs
		2,649	1,156	483	57	BOTs
		13,632	14,916	12,263	12,811	BTP€is
	ii) the reasons for these differences:	The difference for CTZs (zero-coupon bonds) and BOTs (T-Bills) is due to their issuance below par. Postal bonds increase their value over the time, due to interest compound. BTP€is are inflation-linked bonds.				
10	Gross National Income at current market prices (B.5*g)(2)	1,611,009	1,601,835	1,620,425	1,633,330	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					